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SUCCESS STORY

Revolving Loan Scheme Enables Bread Makers to Launch Enterprise and Earn Healthy Profits

The Revolving Loan Scheme offers young women in rural Tanzania a vital bridge to economic opportunities and independence



The Ikwiriri Bread Makers prepare dough in preparation to bake loaves of bread and sell to community members

After receiving technical training in bread making and business skills, a group of 16 young women in the Rufiji, Tanzania contributed 300,000 TSH (\$198) of their own money and borrowed 900,000 TSH (\$593) from Camfed’s Revolving Loan Scheme to launch a bread making enterprise. The Ikwiriri Bread Makers, now equipped with newfound business training and skills, successfully launched and began to scale a profitable enterprise.

Camfed offers young women in rural areas a vital bridge to economic opportunities and independence by enabling them to set up viable small enterprises in response to the lack of provision of local goods and services. The Revolving Loan Scheme allows members of Cama, Camfed’s young women’s empowerment network, to launch and scale small enterprises, promoting the idea of scaleable businesses instead of relying on subsistence businesses.

Cama members contribute to the loan scheme every week or month, and when the fund reaches 1 million shillings (\$712) and above, Camfed contributes three times their capital to the fund. Cama members who have contributed to the loan scheme can then apply for a loan through the Cama district Revolving Loan Scheme committee, ranging from two- to three-times what she has initially contributed.

The Ikwiriri Bread Makers used their loan to buy an electrical oven and all the equipment needed for bread making. These bread makers are now earning sales of 325,000 TSH (\$214) per month and successfully repaid their loan payment of 470,000 TSH (\$310) within one year.

The Ikwiriri Bread Makers would now like to expand their skill set to learn wedding cake decorating, birthday cake making, and other services related to parties and social gatherings.

When you educate a girl, everything changes

The Campaign for Female Education

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