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398-0159.28

CONGRESSIONAL NOTIFICATION TRANSMITTAL SHEET

DATE: June 30, 1987

We wish to inform you of proposed actions in the Agency's programs during Fiscal Year 1987:

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The attached notification was sent to the Hill on June 30, 1987. Obligation may be incurred on July 15, 1987.

Bette Cook

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Program Presentation Division
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cc: Sue Buga (2)

cc: S. Hudco, # 392, 393, 394,

AGENCY FOR INTERNATIONAL DEVELOPMENT
ADVICE OF PROGRAM CHANGE

COUNTRY: West Bank and Gaza

PROJECT TITLE: West Bank and Gaza Development/
Development Investment Guarantee
Project

PROJECT NUMBER: 398-0159:28

FY 1987 CP REFERENCE: Asia and Near East, Annex II,
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APPROPRIATION CATEGORY: Economic Support Fund

LIFE-OF-PROJECT FUNDING: \$3,000,000 Grant

INTENDED FY 1987 OBLIGATION: \$1,500,000 Grant

This is to advise that A.I.D. plans to obligate \$1,500,000 in FY 1987 ESF grant funds for the West Bank/Gaza Development Investment Guarantee Project. This activity is part of the West Bank/Gaza Development Project shown in the Congressional Presentation as Project No. 398-0159.

The project will finance a credit guarantee mechanism in order to stimulate long-term investment by Palestinian businessmen in West Bank/Gaza. The project will guarantee both long-term loans made by participating local banks to West Bank/Gaza businesses, and dollar letters of credit issued on behalf of such businesses.