

UNITED STATES
AGENCY FOR INTERNATIONAL DEVELOPMENT

Report on Best Candidate Projects
Energy Efficiency Projects Selection
Technical Assistance

Attachment

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January 10, 2001

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Arad

Financial Information

Municipal Budget

	December 31, 1999		Decemeber 31, 2000 (plan)	
	ROL (000,000)	US\$	ROL (000,000)	US\$
REVENUES -TOTAL	214,142,073	\$11,297,392	296,719,346	\$11,494,958
Own Revenues - Total	122,583,067	\$6,467,057	127,771,346	\$4,949,884
I. Current revenues	98,908,766	\$5,218,083	107,414,301	\$4,161,248
A. Tax revenues	86,276,757	\$4,551,662	83,864,515	\$3,248,926
A1. Direct taxes	85,650,361	\$4,518,616	82,770,609	\$3,206,547
Income tax from Autonomous Regies subordinated to the Municipality	3,605,933	\$190,237	2,598,962	\$100,684
Tax revenues from citizens	64,865,845	\$3,422,097	58,130,508	\$2,251,986
Tax for using state owned lands	689,527	\$36,377	966,000	\$37,423
Building and land taxes from companies	12,652,939	\$667,525	15,067,245	\$583,708
Other direct taxes	3,836,117	\$202,380	6,007,894	\$232,747
A2. Indirect taxes	626,396	\$33,046	1,093,906	\$42,378
Show biz taxes	147,690	\$7,792	200,000	\$7,748
Other indirect taxes	478,706	\$25,255	1,092,404	\$42,320
B. Non - tax revenues	12,632,009	\$666,421	23,549,796	\$912,323
Net Income from Autonomous Regies	1,082	\$57	1,054,244	\$40,842
Cash-in from public institutions	1,769,179	\$93,336	2,654,352	\$102,830
Miscellaneous revenues	10,861,748	\$573,028	19,841,200	\$768,651
II. Revenues from equity	9,032,624	\$476,530	2,654,255	\$102,826
Revenues from sales of state owned goods	9,032,624	\$476,530	2,654,255	\$102,826
III. Revenues with special destination (special taxes, public roads, municipality ass	14,641,677	\$772,444	17,504,282	\$678,119
IV. Revenues from state budget	84,708,968	\$4,468,951	136,380,000	\$5,283,384
Revenues from wage taxes	6,002,498	\$316,671	10,000,000	\$387,402
Revenues from income taxes	73,106,470	\$3,856,844	126,380,000	\$4,895,983
V. Subsidies	6,165,259	\$325,258	32,568,000	\$1,261,690
Subsidies from the state budget	6,165,259	\$325,258	27,600,000	\$1,069,229
Subsidies from another budgets	0	\$0	4,968,000	\$192,461
VI. Cash-in from given loans	0	\$0	0	\$0
VII. Borrowings	684,779	\$36,127	0	\$0
Investment loans	0	\$0	0	\$0
Temporary loans	684,779	\$36,127	0	\$0
EXPENSES - TOTAL	210,764,259	\$11,119,191	296,719,346	\$11,494,958
I. General public services	20,441,515	\$1,078,423	48,810,952	\$1,890,945
Public executive authorities	20,441,515	\$1,078,423	48,810,952	\$1,890,945
II. Social and culture expenses	53,687,499	\$2,832,366	77,479,598	\$3,001,573
Education	28,389,017	\$1,497,706	33,220,077	\$1,286,951
Health	1,146,487	\$60,485	1,379,539	\$53,444
Culture, religion and sport activities	11,433,352	\$603,184	20,007,918	\$775,110
Social care, pensions, and other	12,718,643	\$670,991	22,872,064	\$886,068
III. Public development, services and houses erection (street maintenance, public li	100,142,861	\$5,283,190	115,602,146	\$4,478,447
IV. Economical meassures	22,955,026	\$1,211,027	30,540,000	\$1,183,125
Agriculture	296,414	\$15,638	0	\$0
Transportation and communication	22,196,649	\$1,171,018	26,540,000	\$1,028,164
Other economical meassures	461,963	\$24,372	4,000,000	\$154,961
V. Other expenses	1,020,299	\$53,827	5,832,368	\$225,947
VI. Guarantee funds for loans	0	\$0	0	\$0
VII. Transfers	0	\$0	0	\$0
VIII. Given loans	0	\$0	0	\$0
IX. Interest payments and other expenses	0	\$0	0	\$0
X. Loan principal payment	0	\$0	0	\$0
XI. Reserve funds	0	\$0	950,000	\$36,803
XII. Special destination expenses	12,517,059	\$660,357	17,504,282	\$678,119
SURPLUS / DEFICIT	3,377,814	\$178,202	0	\$0

Arterm S.A. Balance Sheet

	December 31, 1998		December 31, 1999		September 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
ASSETS						
Tangible assets	25,744	\$2,349,977	25,139	\$1,326,246	25,743	\$1,063,716
Current assets						
Inventory	3,053	\$278,686	3,894	\$205,434	3,053	\$126,152
Cash	12,478	\$1,139,023	1,912	\$100,870	12,477	\$515,557
Accounts receivable	51,344	\$4,686,810	24,966	\$1,317,119	51,343	\$2,121,524
Other	12,237	\$1,117,024	14,631	\$771,881	12,238	\$505,682
Total current assets	79,112	\$7,221,543	45,403	\$2,395,305	79,111	\$3,268,915
Other	69	\$6,298	96	\$5,065	70	\$2,892
Total Assets	104,925	\$9,577,818	70,638	\$3,726,616	104,924	\$4,335,523
LIABILITIES AND EQUITY						
Equity						
Shareholders' equity	7,062	\$644,637	7,062	\$372,567	7,062	\$291,806
Other	4,729	\$431,675	8,463	\$446,479	4,728	\$195,364
Total Equity	11,791	\$1,076,312	15,525	\$819,045	11,790	\$487,170
Current liabilities	93,134	\$8,501,506	55,113	\$2,907,571	93,134	\$3,848,353
Other	0	\$0	0	\$0	0	\$0
Total Liabilities and Equity	104,925	\$9,577,818	70,638	\$3,726,616	104,924	\$4,335,523

Arterm S.A. Income Statement

	December 31, 1998		December 31, 1999		June 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Revenues	114,615	\$10,462,346	200,472	\$10,576,207	139,556	\$5,766,539
Expenses	112,523	\$10,271,383	199,932	\$10,547,718	134,548	\$5,559,605
Taxable Income	2,092	\$190,963	540	\$28,489	5,008	\$206,934
Net Income	1,314	\$119,945	310	\$16,355	3,744	\$154,704

Technical Information

Main Indicators of District Heating System

No

Heat Sources		
No	Full Name of Heat Source	Installed Capacity Gcal/h
1	New Combined Heat and Power Plant - CHP II (coal fired)	1 x 50 MWe
2	Old CHP I - oil fired	1x12 MWe

Building Information

No	Number of Buildings	Total Heated Area	Total Heated Volume	Maximum Total Space Heating Demand	Total Heat Consumption for Space Heating	Total DHW Demand, Average	Total DHW Load, Max	Total DHW Consumption	
		m ²	m ³	Gcal/h	Gcal/year	Gcal/h	Gcal/h	Gcal/year	
1	Apartment buildings	1,810	2,736,938	7,389,733	221.69	391,349	90.94	163.69	254,925.13
2	Public buildings	34	25,989	116,950	3.51	6,196	7.20	12.96	5,773.64
3	Commercial building	32	226,542	724,933	21.75	38,395	6.99	12.58	5,604.36
4	Industrial facilities	-	-	-	-	-	-	-	-
5	Others:								
6	political headquarters	2	214	900	0.03	53	0.02	0.04	16.00
7	individual houses	720	82,144	246,433	7.39	13,046	1.46	2.63	4,095.87
	Total	2,598	3,071,827	8,478,949	254	449,039	107	192	270,415

Piatra Neamt

Financial Information

	December 31, 1999	
	ROL (000,000)	US\$
Municipal Budget		
REVENUES - TOTAL	101,948,922	\$5,378,471
Own Revenues - Total	49,452,493	\$2,608,942
I. Current revenues	34,777,698	\$1,834,751
A. Tax revenues	30,725,362	\$1,620,963
A1. Direct taxes	30,222,883	\$1,594,454
Income tax from Autonomous Regies	0	\$0
Tax revenues from citizens	23,511,295	\$1,240,374
Tax for using state owned lands	132,672	\$6,999
Building and land taxes from compar	3,748,098	\$197,737
Other direct taxes	2,830,818	\$149,344
A2. Indirect taxes	502,479	\$26,509
Show biz taxes	27,666	\$1,460
Other indirect taxes	474,813	\$25,049
B. Non - tax revenues	4,052,336	\$213,787
Net Income from Autonomous Regie	0	\$0
Cash-in from public institutions	2,204,315	\$116,292
Miscellaneous revenues	1,848,021	\$97,495
II. Revenues from equity	859,410	\$45,339
Revenues from sales of state owned g	859,410	\$45,339
III. Revenues with special destination (special tax)	13,815,385	\$728,852
IV. Revenues from state budget	37,007,791	\$1,952,403
Revenues from wage taxes	2,226,000	\$117,436
Revenues from income taxes	31,686,791	\$1,671,685
V. Subsidies	11,289,757	\$595,608
Subsidies from the state budget	11,289,757	\$595,608
Subsidies from another budgets	0	\$0
VI. Cash-in from given loans	0	\$0
VII. Borrowings	4,198,881	\$221,518
Investment loans	4,000,000	\$211,026
Temporary loans	198,881	\$10,492
EXPENSES - TOTAL	99,971,450	\$5,274,147
I. General public services	11,444,026	\$603,747
Public executive authorities	11,444,026	\$603,747
II. Social and culture expenses	17,611,635	\$929,129
Education	11,423,447	\$602,661
Health	1,940,000	\$102,348
Culture, religion and sport activities	1,001,491	\$52,835
Social care, pensions, and other	3,246,697	\$171,284
III. Public development, services and houses erect	55,067,450	\$2,905,168
IV. Economical meassures	1,680,042	\$88,633
Agriculture	285,636	\$15,069
Transportation and communication	1,394,406	\$73,564
Other economical meassures	0	\$0
V. Other expenses	93,453	\$4,930
VI. Guarantee funds for loans	0	\$0
VII. Transfers	0	\$0
VIII. Given loans	0	\$0
IX. Interest payments and other expenses	649,715	\$34,277
X. Loan principal payment	560,000	\$29,544
XI. Reserve funds	0	\$0
XII. Special destination expenses	12,865,130	\$678,720
SURPLUS / DEFICIT	1,977,472	\$104,325

SC Aqua Calor S.A. Balance Sheet

	December 31, 1998		December 31, 1999		June 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
ASSETS						
Tangible assets	196,867	\$17,970,516	192,303	\$10,145,239	193,771	\$9,072,526
Current assets						
Inventory	1,553	\$141,762	1,756	\$92,640	3,045	\$142,570
Cash	84	\$7,668	5,983	\$315,642	12,356	\$578,519
Accounts receivable	29,502	\$2,693,017	44,945	\$2,371,142	55,261	\$2,587,368
Other	7,511	\$685,623	12,317	\$649,802	21,929	\$1,026,735
Total current assets	38,650	\$3,528,069	65,001	\$3,429,227	92,591	\$4,335,191
Other	45	\$4,108	41	\$2,163	53	\$2,482
Total Assets	235,562	\$21,502,693	257,345	\$13,576,629	286,415	\$13,410,198
LIABILITIES AND EQUITY						
Equity						
Shareholders equity	43,325	\$3,954,815	43,325	\$2,285,677	44,090	\$2,064,332
Other	156,526	\$14,288,088	153,184	\$8,081,456	160,329	\$7,506,742
Total Equity	199,851	\$18,242,903	196,509	\$10,367,133	204,419	\$9,571,074
Current liabilities	32,182	\$2,937,654	57,450	\$3,030,863	73,872	\$3,458,751
Other	3,529	\$322,136	3,386	\$178,634	8,124	\$380,373
Total Liabilities and Equity	235,562	\$21,502,693	257,345	\$13,576,629	286,415	\$13,410,198

SC Aqua Calor S.A. Income Statement

	December 31, 1998		December 31, 1999		June 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Revenues	84,287	\$7,693,930	124,364	\$6,561,013	80,812	\$3,783,688
Expenses	83,237	\$7,598,083	123,333	\$6,506,621	75,494	\$3,534,694
Taxable Income	1,050	\$95,847	1,031	\$54,392	5,318	\$248,993
Net Income	561	\$51,209	771	\$40,675	3,008	\$140,837

Technical Information

Main Indicators of District Heating System

No	Full Name of Heat Source	Installed Capacity	Number of Buildings Connected	Electricity Consumption	Space Heating Design Load	Aver. Temperatures @ Primary Network under Average Outdoor of Heating Season							
						Average Outdoor Temp. for Heating Season	Supply Water from BH	Supply Water @ User Site	Return Water Temp. @ User Site	Return Water Temp. at BH	DHW Supply Temp.	DHW Return Temp.	DHW Design Load
		Gcal/h		MWh/year	Gcal/h	°C	°C	°C	°C	°C	°C	°C	Gcal/h
1	C.T. 1 – Str. Viorelelor	6.125	25	72.36	4.375	-18	48	46	42	41	65	-	1.750
2	C.T. 2 – P-ta 22 Decembrie	6.125	8	70.20	4.375	-18	48	46	42	41	60	-	1.750
3	C.T. 3 – Str. M. Eminescu	6.125	8	46.50	4.375	-18	48	46	42	41	60	-	1.750
4	C.T. 4 – Str. Cuza Voda	6.125	12	48.30	4.375	-18	50	47	42	41	55	-	1.750
5	C.T. 5 – Str. M. Eminescu	6.125	17	44.80	4.375	-18	48	46	42	41	60	-	1.750
6	C.T. 6 – Str. Duraului	6.125	12	63.60	4.375	-18	48	46	42	41	60	-	1.750
7	C.T. 7 – Str. M. Eminescu	3.500	9	32.95	2.625	-18	48	46	43	42	55	-	0.875
8	C.T. 8 – B-dul Dacia	2.625	8	18.45	1.750	-18	49	47	43	42	60	-	0.875
9	C.T. 9 – B-dul Dacia	2.625	5	31.40	1.750	-18	48	46	42	41	65	-	0.875
10	C.T. 10 – Str. Pictor Grigorescu	10.500	28	221.30	7.500	-18	51	47	43	42	60	-	3.000
11	C.T. 11 – Str. Fermelor	2.625	6	48.30	1.750	-18	48	46	42	41	60	-	0.875
12	C.T. 12 – B-dul Decebal	9.625	22	98.40	7.000	-18	51	48	43	42	60	-	2.625
13	C.T. 13 – Str. Alexandru Lapus	4.375	10	46.80	3.500	-18	49	47	43	41	60	-	0.875
14	C.T. 14 – Aleea Paltilor	7.000	23	109.70	7.250	-18	50	47	43	42	55	-	1.750
15	C.T. 15 – Aleea Plaiului	8.750	22	142.50	6.125	-18	50	47	43	42	60	-	2.625
16	C.T. 16 – Aleea Tiparului	6.125	17	51.30	4.375	-18	48	46	42	41	60	-	1.750
17	C.T. 17 – Str. Maratei	4.375	26	76.80	3.500	-18	48	46	42	41	60	-	0.875
18	C.T. 18 – Aleea Ulmilor	7.000	17	78.90	5.250	-18	49	47	43	42	65	-	1.750
19	C.T. 19 – Aleea Iasomieii	7.000	18	84.10	5.250	-18	50	47	43	41	60	-	1.750
20	C.T. 20 – Aleea Ulmilor	7.000	16	78.40	5.250	-18	48	46	42	41	60	-	1.750
21	C.T. 21 – Str. Bihorului	7.000	15	108.60	5.250	-18	48	46	42	41	60	-	1.750
22	C.T. 22 – Str. Dr. Iacomi	7.000	15	182.50	5.250	-18	49	47	42	41	60	-	1.750
23	C.T. 23 – Aleea Viforului	7.000	11	86.80	5.250	-18	48	46	42	41	65	-	1.750
24	C.T. 24 – Str. Grigore Ureche	7.875	11	82.40	6.125	-18	49	47	42	41	65	-	1.750
25	C.T. 25 – Str. Elena Cuza	3.500	10	34.80	2.625	-18	48	46	43	42	60	7	0.875
26	C.T. 26 – Str. Progresului	7.000	17	74.30	5.250	-18	50	48	43	42	60	-	1.750
27	C.T. 27 – Str. Darmanesti	7.000	23	82.40	5.250	-18	49	46	42	40	55	-	1.750
28	C.T. 28 – Str. Darmanesti	7.000	21	79.60	5.250	-18	49	46	42	40	60	-	1.750
29	C.T. 29 – Str. Duraului	1.120	4	11.60	0.560	-18	48	46	42	41	60	-	0.560
30	C.T. 30 – Str. Alexandru cel Bun	2.625	7	14.30	1.750	-18	48	46	42	41	61	-	0.875
31	C.T. 31 – Str. Dimitrie Leonida	5.625	14	152.40	3.875	-18	49	47	42	41	60	-	1.750
32	C.T. 32 – B-dul Dacia	7.000	11	132.30	5.250	-18	49	46	42	40	60	-	1.750
33	C.T. 33 – Str. Darmanesti	7.000	12	72.40	5.250	-18	50	47	42	40	60	-	1.750
34	C.T. 34 – Str. Ohor	7.000	17	74.10	5.250	-18	48	46	42	41	60	-	1.750
35	C.T. 35 – Str. Stefan cel Mare	1.120	3	1.20	0.665	-18	48	46	42	41	57	-	0.455
36	C.T. 36 – Str. Maratei	2.620	7	72.80	1.750	-18	49	47	43	42	60	-	0.875
37	C.T. 37 – Aleea Auresei	3.500	6	53.60	2.625	-18	49	46	42	41	55	-	0.875
38	C.T. 38 – Str. Lupeni	5.250	10	46.40	3.500	-18	48	46	41	40	55	-	1.750
39	C.T. 39 – Str. Orhei	2.625	4	72.80	1.750	-18	48	46	42	41	60	-	0.875
40	C.T. 40 – Str. Orhei	2.625	3	84.30	1.750	-18	48	45	41	40	60	-	0.875
41	C.T. 41 – Str. Ana Ipatescu	6.125	15	132.30	4.375	-18	50	47	42	41	60	-	1.750
42	C.T. 42 – Str. Gavril Galinescu	6.125	16	82.10	4.375	-18	48	46	42	41	55	-	1.750
43	C.T. 43 – Str. Bradului	7.000	20	52.40	5.250	-18	48	46	42	41	55	-	1.750
44	C.T. 44 – Scoala Normala	3.395	5	19.20	2.625	-18	49	47	43	42	60	-	0.770
45	C.T. 45 – Str. Progresului	7.000	20	62.10	5.250	-18	49	47	42	41	55	-	1.750
46	C.T. 46 – Str. Dimitrie Leonida	7.000	18	63.20	5.250	-18	48	46	41	40	55	-	1.750
47	C.T. 47 – Primaria Piatra Neamt	0.910	3	3.30	0.455	-18	48	46	42	41	60	-	0.455
48	C.T. 48 – Str. Ecoluii	7.000	23	99.10	5.250	-18	48	46	42	41	58	-	1.750
49	C.T. 49 – Str. Independentei	7.000	24	91.60	5.250	-18	49	47	42	40	55	-	1.750
50	C.T. 50 – Str. Burebista	5.250	20	88.60	3.500	-18	49	47	42	41	60	-	1.750
51	C.T. 51 – Str. Burebista	6.125	20	78.90	4.375	-18	49	47	42	41	55	-	1.750
52	C.T. 52 – Str. Veseliei	4.375	10	63.10	3.500	-18	49	47	42	40	60	-	0.875
53	C.T. 53 – Str. Rodnei	5.250	15	74.40	3.500	-18	48	46	42	41	60	-	1.750
54	C.T. 54 – Str. Anton Vorel	6.125	22	73.30	4.375	-18	50	47	42	40	60	-	1.750
55	C.T. 55 – Str. Mihai Viteazul (bt)	1.890	1	6.30	1.000	-18	50	48	43	42	65	-	0.890
56	C.T. 56 – Liceul Forestier	1.680	7	4.20	1.120	-18	49	47	43	42	60	-	0.560
57	C.T. 57 – Liceul Auto	2.000	3	4.20	1.250	-18	49	47	43	42	60	-	0.750
58	C.T. 58 – Scoala nr. 6 – str. Stef	0.525	6	5.60	0.425	-18	48	46	43	42	60	-	0.100
59	C.T. 59 – Scoala nr. 12	0.875	9	5.60	0.500	-18	48	46	42	41	60	-	0.375
60	C.T. 60 – Scoala nr. 9 – str. Mar	1.050	4	3.30	0.700	-18	48	45	41	40	60	-	0.350
61	C.T. 61 – Str. Lamaitiei	3.000	11	42.01	2.000	-18	49	47	43	41	60	-	1.000
62	C.T. 62 – Str. G-ral N. Dascalescu	4.000	10	52.30	2.500	-18	50	48	43	41	55	-	1.500
63	C.T. 63 – Str. Gara Veche	3.000	5	44.60	2.000	-18	49	47	43	42	55	-	1.000
64	C.T. 64 – Str. Ecaterina Varga	3.000	2	18.60	2.000	-18	49	47	43	42	55	-	1.000
65	C.T. 65 – Str. M. Stamatin	4.000	7	68.60	2.500	-18	48	46	42	41	55	-	1.500
66	C.T. 66 – Aleea Rozelor	4.000	8	74.60	2.500	-18	50	47	42	40	55	-	1.500
67	C.T. 67 – Str. Darmanesti	4.000	6	19.30	2.500	-18	49	47	43	41	55	-	1.500
Total		333.060	840	4.317.47	241.675								93.390

Building Information

No	Number of Buildings	Total Heated Area		Total Heated Volume		Maximum Total Space Heating Demand	Total Heat Consumption for Space Heating	Total DHW Demand, Average	Total DHW Load, Max	Total DHW Consumption
		m ²	m ³	Gcal/h	Gcal/year	Gcal/h	Gcal/h	Gcal/year		
1	Apartment buildings	718	1,819,650.000	4,731,090	183	230,623.000	25.01	32.14	146059	
2	Public buildings	42	29,323.000	88,000	22.56	35,052.000	1.18	2.3	5160	
3	Commercial building	35	51,156.000	153,468	37.2	1,477.000	0.5	0.8	1241	
4	Industrial facilities									
5	Others									
Total			1,900,129.000		242,760	267,152.000	26.690		152,460.000	

Medgidia

Financial Information

Municipal Budget

	December 31, 1999		September 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$
REVENUES - TOTAL	48,935,232	\$2,581,653	51,597,357	\$2,132,034
Own Revenues - Total	16,175,376	\$853,357	49,590,973	\$2,049,129
I. Current revenues	13,187,636	\$695,734	8,600,437	\$355,375
A. Tax revenues	11,266,908	\$594,403	7,940,637	\$328,112
A1. Direct taxes	11,252,080	\$593,621	7,899,269	\$326,403
Income tax from Autonomous Regies subordinated to the Municipality	0	\$0	0	\$0
Tax revenues from citizens	6,594,325	\$347,894	3,473,940	\$143,545
Tax for using state owned lands	112,178	\$5,918	99,566	\$4,114
Building and land taxes from companies	4,211,874	\$222,204	3,968,964	\$164,000
Other direct taxes	333,085	\$17,572	356,799	\$14,743
A2. Indirect taxes	14,828	\$782	41,368	\$1,709
Show biz taxes	4,324	\$228	4,038	\$167
Other indirect taxes	10,504	\$554	37,330	\$1,542
B. Non - tax revenues	1,920,728	\$101,331	659,800	\$27,263
Net Income from Autonomous Regies	22,953	\$1,211	0	\$0
Cash-in from public institutions	326,195	\$17,209	294,385	\$12,164
Miscellaneous revenues	1,571,580	\$82,911	365,415	\$15,099
II. Revenues from equity	499,949	\$26,376	525,956	\$21,733
Revenues from sales of state owned goods	499,949	\$26,376	525,956	\$21,733
III. Revenues with special destination (special taxes, public roads, municipality ass	2,487,791	\$131,247	439,599	\$18,164
IV. Revenues from state budget	27,759,856	\$1,464,514	40,024,981	\$1,653,856
Revenues from wage taxes	10,000,000	\$527,565	1,939,558	\$80,144
Revenues from income taxes	17,759,856	\$936,948	38,085,423	\$1,573,713
V. Subsidies	5,000,000	\$263,783	2,006,384	\$82,905
Subsidies from the state budget	5,000,000	\$263,783	0	\$0
Subsidies from another budgets	0	\$0	2,006,384	\$82,905
VI. Cash-in from given loans	0	\$0	0	\$0
VII. Borrowings	0	\$0	0	\$0
Investment loans	0	\$0	0	\$0
Temporary loans	0	\$0	0	\$0
EXPENSES - TOTAL	48,661,554	\$2,567,215	49,402,122	\$2,041,326
I. General public services	5,325,335	\$280,946	4,545,320	\$187,815
Public executive authorities	5,325,335	\$280,946	4,545,320	\$187,815
II. Social and culture expenses	7,284,990	\$384,331	8,863,238	\$366,234
Education	3,726,655	\$196,605	4,239,475	\$175,178
Health	12,698	\$670	509	\$21
Culture, religion and sport activities	0	\$0	1,024,279	\$42,324
Social care, pensions, and other	2,577,376	\$135,973	3,598,975	\$148,712
III. Public development, services and houses erection (street maintenance, public li	31,868,959	\$1,681,296	34,876,061	\$1,441,100
IV. Economical measures	1,271,538	\$67,082	1,031,373	\$42,617
Agriculture	493,607	\$26,041	53,137	\$2,196
Transportation and communication	777,921	\$41,040	480,063	\$19,836
Other economical measures	0	\$0	498,173	\$20,585
V. Other expenses	0	\$0	86,130	\$3,559
VI. Guarantee funds for loans	0	\$0	0	\$0
VII. Transfers	0	\$0	0	\$0
VIII. Given loans	0	\$0	0	\$0
IX. Interest payments and other expenses	11,139	\$588	0	\$0
X. Loan principal payment	425,000	\$22,422	0	\$0
XI. Reserve funds	0	\$0	0	\$0
XII. Special destination expenses	2,474,593	\$130,551	86,130	\$3,559
SURPLUS / DEFICIT	273,678	\$14,438	2,195,235	\$90,708

SC Edilmed S.A. Balance Sheet

	December 31, 1998		December 31, 1999		June 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
ASSETS						
Tangible assets	35,963	\$3,282,793	39,148	\$2,065,313	39,447	\$1,846,943
Current assets						
Inventory	1,599	\$145,961	3,231	\$170,456	2,557	\$119,721
Cash	66	\$6,025	440	\$23,213	820	\$38,393
Accounts receivable	5,659	\$516,568	12,483	\$658,560	12,044	\$563,910
Other	4,173	\$380,922	2,141	\$112,952	1,033	\$48,366
Total current assets	11,497	\$1,049,475	18,295	\$965,181	16,454	\$770,390
Other	109	\$9,950	94	\$4,959	78	\$3,652
Total Assets	47,569	\$4,342,218	57,537	\$3,035,452	55,979	\$2,620,985
LIABILITIES AND EQUITY						
Equity						
Shareholders' equity	1,942	\$177,271	1,942	\$102,453	1,942	\$90,926
Other	34,833	\$3,179,644	37,011	\$1,952,572	11,452	\$536,193
Total Equity	36,775	\$3,356,915	38,953	\$2,055,025	13,394	\$627,119
Current liabilities	10,085	\$920,584	15,502	\$817,832	13,531	\$633,533
Other	709	\$64,719	3,082	\$162,596	3,259	\$152,589
Total Liabilities and Equity	47,569	\$4,342,218	57,537	\$3,035,452	55,979	\$2,620,985

SC Edilmed S.A. Income Statement

	December 31, 1998		December 31, 1999		June 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Revenues	14,275	\$1,303,058	37,170	\$1,960,960	30,647	\$1,434,919
Expenses	14,178	\$1,294,204	37,021	\$1,953,099	30,568	\$1,431,220
Taxable Income	97	\$8,854	149	\$7,861	79	\$3,699
Net Income	56	\$5,112	65	\$3,429	43	\$2,013

Technical Information

Main Indicators of District Heating System

No	Full Name of Heat Source	Number of Buildings Connected	Electricity Consumption MWh/year	Space Heating Design Load Gcal/h	Aver. Temperatures @ Primary Network under Average Outdoor of Heating Season							
					Average Outdoor Temp. for Heating Season °C	Supply Water from BH °C	Supply Water @ User Site °C	Return Water Temp. @ User Site °C	Return Water Temp. at BH °C	DHW Supply Temp. °C	DHW Return Temp. °C	DHW Design Load Gcal/h
1	CBP 1	23	53,350	6.4	2.3	70	68.5	60.5	60	60	-	0.532
2	CBP 2	13	34,500	4	2.3	75	74.2	68.5	68	55	-	0.354
3	CBP 3	14	19,240	3.2	2.3	70	69.6	64.2	64	55	-	0.233
4	CBP 4	21	35,760	6.4	2.3	65	63.5	55.5	55	60	-	0.864
5	CBP 5	10	10,290	1.35	2.3	78	77.5	72.2	72	55	-	0.096
6	CBP 6	7	19,460	4.8	2.3	68	67	60.6	60	60	-	0.504
7	CBP 7	11	20,280	3.2	2.3	65	64	57.5	57	55	-	0.432
8	CBP 8	6	11,880	2.4	2.3	65	64.5	58.4	58	55	-	0.274
9	CBP 9	16	12,390	5.6	2.3	67	66.5	57.4	57	60	-	0.816
10	CBP 10	17	81,200	6.4	2.3	68	67	60.6	60	55	-	0.936
11	CBP 11	6	16,050	2.4	2.3	70	69.5	65.5	65	55	-	0.192
12	CBP 12	6	20,715	2.4	2.3	75	74.2	69.4	69	55	-	0.427
13	CBP 13	14	47,760	4	2.3	70	68.5	60.5	60	55	-	0.624
14	CBP 14	9	20,820	2.4	2.3	70	69.6	65.2	65	55	-	0.341
15	CBP 15	14	53,850	3.2	2.3	66	65	60.5	60	55	-	0.486
16	CBP 16	6	33,840	3.2	2.3	68	67	62.5	62	55	-	0.331
17	CBP 17	6	1,660	1	2.3	78	77.5	74.5	74	-	-	-
18	CBP 18	2	4,240	2.4	2.3	70	69	62.6	62	55	-	0.048
Total		201	497,285	64.75								7.490

Heat Sources

No	Full Name of Heat Source/Year of installing	Installed Capacity Gcal/h
1	Central Boiler Plant No 1 - CBP 1 with DH Network No1/1961	6.4
2	Central Boiler Plant No 2 - CBP 2 with DH Network No2 / 1989	4.0
3	Central Boiler Plant No 3 - CBP 3 with DH Network No3 / 1959	3.2
4	Central Boiler Plant No 4 - CBP 4 with DH Network No4 / 1964	6.4
5	Central Boiler Plant No 5 - CBP 5 with DH Network No5 / 1959	1.6
6	Central Boiler PlantNo 6 - CBP 6 with DH Network No6 / 1968	4.8
7	Central Boiler Plant No 7 - CBP 7 with DH Network No7 / 1970	4.0
8	Central Boiler Plant No 8 - CBP 8 with DH Network No8 / 1976	2.0
9	Central Boiler Plant No 9 - CBP9 with DH Network No9 / 1976	2.4
10	Central Boiler Plant No 10- CBP 10 with DH Network No10 / 1976	5.6
11	Central Boiler Plant No 11 - CBP 11 with DH Network No11 / 1979	2.4
12	Central Boiler Plant No 12 - CBP 12 with DH Network No12 / 1982	2.4
13	Central Boiler Plant No 13 - CBP 13 with DH Network No13 / 1982	4.0
14	Central Boiler Plant No 14 - CBP 14 with DH Network No14 / 1982	2.4
15	Central Boiler Plant No 15 - CBP 15 with DH Network No15 / 1982	3.2
16	Central Boiler Plant No 16 - CBP 16 with DH Network No16 / 1982	3.2
17	Central Boiler Plant No 17 - CBP 17 with DH Network No17 / 1987	1.3
18	Central Boiler Plant No 18 - CBP 18 with DH Network No18 / 1979	0.6
Total installed Capacities		59.9

Building Information

No	Number of Buildings	Total Heated Area	Total Heated Volume	Total Space Heating Demand	Heat Consumption for Space	Total DHW Demand, Average	Total DHW Load, Max	Total DHW Consumption	
		m2	m3	Gcal/h	Gcal/year	Gcal/h	Gcal/h	Gcal/year	
1	Apartment buildings	174	255,608	690,140	20.70	42,385	4.77	7.50	6,930
2	Public buildings	11	6983	27,932	1.80	1,280	-	-	-
3	Commercial building	86	8,180	32,720	2.20	1,100	-	-	-
4	Industrial facilities	-	-	-	-	-	-	-	-
5	Others	5	1,240	4,960	0.40	215	-	-	-
Total		276	272,011	755,752	25.10	44,980	4.77	7.50	6,930

Tulcea

Financial Information

	December 31, 1999		October 31, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$
Municipal Budget				
REVENUES -TOTAL	48,935,232	\$2,581,653	51,597,357	\$2,132,034
Own Revenues - Total	16,175,376	\$853,357	49,590,973	\$2,049,129
I. Current revenues	13,187,636	\$695,734	8,600,437	\$355,375
A. Tax revenues	11,266,908	\$594,403	7,940,637	\$328,112
A1. Direct taxes	11,252,080	\$593,621	7,899,269	\$326,403
Income tax from Autonomous Regies subordinated to the Municipality	0	\$0	0	\$0
Tax revenues from citizens	6,594,325	\$347,894	3,473,940	\$143,545
Tax for using state owned lands	112,178	\$5,918	99,566	\$4,114
Building and land taxes from companies	4,211,874	\$222,204	3,968,964	\$164,000
Other direct taxes	333,085	\$17,572	356,799	\$14,743
A2. Indirect taxes	14,828	\$782	41,368	\$1,709
Show biz taxes	4,324	\$228	4,038	\$167
Other indirect taxes	10,504	\$554	37,330	\$1,542
B. Non - taxe revenues	1,920,728	\$101,331	659,800	\$27,263
Net Income from Autonomous Regies	22,953	\$1,211	0	\$0
Cash-in from public institutions	326,195	\$17,209	294,385	\$12,164
Miscellaneous revenues	1,571,580	\$82,911	365,415	\$15,099
II. Revenues from equity	499,949	\$26,376	525,956	\$21,733
Revenues from sales of state owned goods	499,949	\$26,376	525,956	\$21,733
III. Revenues with special destination (special taxes, public roads, municipality ass	2,487,791	\$131,247	439,599	\$18,164
IV. Revenues from state budget	27,759,856	\$1,464,514	40,024,981	\$1,653,856
Revenues from wage taxes	10,000,000	\$527,565	1,939,558	\$80,144
Revenues from income taxes	17,759,856	\$936,948	38,085,423	\$1,573,713
V. Subsidies	5,000,000	\$263,783	2,006,384	\$82,905
Subsidies from the state budget	5,000,000	\$263,783	0	\$0
Subsidies from another budgets	0	\$0	2,006,384	\$82,905
VI. Cash-in from given loans	0	\$0	0	\$0
VII. Borrowings	0	\$0	0	\$0
Investment loans	0	\$0	0	\$0
Temporary loans	0	\$0	0	\$0
EXPENSES - TOTAL	48,661,554	\$2,567,215	49,402,122	\$2,041,326
I. General public services	5,325,335	\$280,946	4,545,320	\$187,815
Public executive authorities	5,325,335	\$280,946	4,545,320	\$187,815
II. Social and culture expenses	7,284,990	\$384,331	8,863,238	\$366,234
Education	3,726,655	\$196,605	4,239,475	\$175,178
Health	12,698	\$670	509	\$21
Culture, religion and sport activities	0	\$0	1,024,279	\$42,324
Social care, pensions, and other	2,577,376	\$135,973	3,598,975	\$148,712
III. Public development, services and houses erection (street maintenance, public li	31,868,959	\$1,681,296	34,876,061	\$1,441,100
IV. Economical meassures	1,271,538	\$67,082	1,031,373	\$42,617
Agriculture	493,607	\$26,041	53,137	\$2,196
Transportation and communication	777,921	\$41,040	480,063	\$19,836
Other economical meassures	0	\$0	498,173	\$20,585
V. Other expenses	0	\$0	86,130	\$3,559
VI. Guarantee funds for loans	0	\$0	0	\$0
VII. Transfers	0	\$0	0	\$0
VIII. Given loans	0	\$0	0	\$0
IX. Interest payments and other expenses	11,139	\$588	0	\$0
X. Loan principal payment	425,000	\$22,422	0	\$0
XI. Reserve funds	0	\$0	0	\$0
XII. Special destination expenses	2,474,593	\$130,551	86,130	\$3,559
SURPLUS / DEFICIT	273,678	\$14,438	2,195,235	\$90,708

Acet Balance Sheet

	December 31, 1998		December 31, 1999		September 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
ASSETS						
Tangible assets	22,724	\$2,074,304	27,937	\$1,473,859	27,970	\$1,155,737
Current assets						
Inventory	2,353	\$214,788	1,159	\$61,145	537	\$22,189
Cash	349	\$31,858	1,562	\$82,406	949	\$39,213
Accounts receivable	18,539	\$1,692,287	26,066	\$1,375,152	32,354	\$1,336,887
Other	2,599	\$237,243	3,218	\$169,771	2,167	\$89,542
Total current assets	23,840	\$2,176,175	32,005	\$1,688,473	36,007	\$1,487,831
Other	973	\$88,818	181	\$9,549	120	\$4,958
Total Assets	47,537	\$4,339,297	60,123	\$3,171,881	64,097	\$2,648,527
LIABILITIES AND EQUITY						
Equity						
Shareholders' equity	6,055	\$552,716	6,055	\$319,441	6,055	\$250,196
Other	17,504	\$1,597,809	21,219	\$1,119,441	18,419	\$761,084
Total Equity	23,559	\$2,150,525	27,274	\$1,438,882	24,474	\$1,011,281
Current liabilities	23,978	\$2,188,772	32,849	\$1,732,999	39,623	\$1,637,246
Other	0	\$0	0	\$0	0	\$0
Total Liabilities and Equity	47,537	\$4,339,297	60,123	\$3,171,881	64,097	\$2,648,527

Acet Income Statement

	December 31, 1998		December 31, 1999		September 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Revenues	45,257	\$4,131,173	43,878	\$2,314,851	34,578	\$1,428,784
Expenses	44,346	\$4,048,015	46,066	\$2,430,282	37,294	\$1,541,011
Taxable Income	911	\$83,158	-2,188	(\$115,431)	-2,716	(\$112,227)
Net Income	911	\$83,158	-2,188	(\$115,431)	-2,716	(\$112,227)

Technical Information

Main Indicators of District Heating System

Aver. Temperatures @ Primary Network under Average Outdoor of Heating Season												
No	Full Name of Heat Source	Number of Buildings Connected	Electricity Consumption MWh/year	Space Heating Design Load Gcal/h	Average Outdoor Temp. for Heating Season °C	Supply Water from BH °C	Supply Water @ User Site °C	Return Water Temp. @ User Site °C	Return Water Temp. at BH °C	DHW Supply Temp. °C	DHW Return Temp. °C	DHW Design Load Gcal/h
2	PT 2	35	33,000	3,185	-1	85	84		58	55	-	1.931
3	PT 3	41	33,000	3,477	-1	85	83		58	55	-	0.791
4	PT 4	38	33,000	3,407	-1	85	83		58	55	-	0.956
5	PT 5	11	33,000	3,827	-1	85	83		58	55	-	0.433
6	PT 6	20	33,000	2,162	-1	85	80		58	55	-	0.345
7	PT 7	51	33,000	4,588	-1	85	82		58	55	-	0.992
8	PT 8	37	33,000	3,205	-1	85	82		58	55	-	0.697
9	PT 9	9	33,000	2,356	-1	85	80		58	55	-	0.224
10	PT 14	37	33,000	3,842	-1	85	78		58	55	-	0.649
11	PT 22	44	33,000	4,786	-1	85	78		58	55	-	1.239
12	PT 23	29	33,000	2,202	-1	85	76		58	55	-	0.698
13	PT 24	29	33,000	2,628	-1	85	76		58	55	-	0.665
14	PT 26	39	33,000	2,987	-1	85	76		58	55	-	0.810
15	PT 27	53	33,000	4,754	-1	85	77		58	55	-	0.904
16	PT 28	18	33,000	1,792	-1	85	77		58	55	-	0.326
17	PT 31	43	33,000	4,028	-1	85	82		58	55	-	0.792
18	PT 31bis	9	33,000	1,035	-1	85	84		58	55	-	0.238
19	PT 32	51	33,000	4,577	-1	85	81		58	55	-	0.915
20	PT 33	28	33,000	2,515	-1	85	81		58	55	-	0.504
21	PT 34	34	33,000	3,455	-1	85	81		58	55	-	0.581
22	PT 43	15	33,000	1,762	-1	85	80		58	55	-	0.282
23	PT 53	30	33,000	3,496	-1	85	82		58	55	-	0.596
24	PT 57	9	33,000	0,605	-1	85	80		58	55	-	0.172
Total		741	792,000	73,581								16,341

Building Information

No	Number of Buildings	Total Heated Area m2	Total Heated Volume m3	Maximum Total Space Heating Demand Gcal/h	Total Heat Consumption for Space Heating Gcal/year	Total DHW		Total DHW Consumption Gcal/year	
						Total DHW Demand, Average Gcal/h	Total DHW Load, Max Gcal/h		
1	Apartment buildings	741	793,938	2,143,633	63.5	85,456	12,000	14,500	254,925.13
2	Public buildings	6	11,354	30,656	1.3	966	0.250	0.341	5,773.64
3	Commercial building	-	75,472	203,774	8.7	6,465	1,000	1,500	5,604.36
4	Industrial facilities	-	-	-	-	-	-	-	-
5	Others	-	-	-	-	-	-	-	-
Total		747	880,764	2,378,063	74	92,887	13,250	16,341	266,303

Alba Iulia

Financial Information

	December 31, 1999		September 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$
Municipal Budget				
REVENUES -TOTAL	76,451,657	\$4,033,324	71,772,670	\$2,965,690
Own Revenues - Total	40,133,436	\$2,117,301	63,168,438	\$2,610,158
I. Current revenues	32,203,950	\$1,698,969	25,980,381	\$1,073,525
A. Tax revenues	29,060,150	\$1,533,113	23,493,951	\$970,784
A1. Direct taxes	28,596,689	\$1,508,662	22,443,861	\$927,394
Income tax from Autonomous Regies subordinated to the Municipality	74,154	\$3,912	50,730	\$2,096
Tax revenues from citizens	17,968,255	\$947,943	10,307,999	\$425,933
Tax for using state owned lands	162,646	\$8,581	167,956	\$6,940
Building and land taxes from companies	8,216,356	\$433,466	9,855,502	\$407,235
Other direct taxes	2,175,278	\$114,760	2,061,674	\$85,190
A2. Indirect taxes	463,461	\$24,451	1,050,090	\$43,390
Show biz taxes	19,133	\$1,009	6,500	\$269
Other indirect taxes	444,328	\$23,441	1,043,590	\$43,122
B. Non - tax revenues	3,143,800	\$165,856	2,486,430	\$102,741
Net Income from Autonomous Regies	29,228	\$1,542	4,119	\$170
Cash-in from public institutions	670,487	\$35,373	529,861	\$21,894
Miscellaneous revenues	2,444,085	\$128,941	1,952,450	\$80,676
II. Revenues from equity	3,843,414	\$202,765	1,007,921	\$41,648
Revenues from sales of state owned goods	3,843,414	\$202,765	1,007,921	\$41,648
III. Revenues with special destination (special taxes, public roads, municipality ass	4,086,072	\$215,567	8,604,232	\$355,532
IV. Revenues from state budget	30,021,668	\$1,583,839	33,143,381	\$1,369,505
Revenues from wage taxes	2,942,000	\$155,210	2,693,131	\$111,282
Revenues from income taxes	26,477,175	\$1,396,844	30,450,250	\$1,258,223
V. Subsidies	6,296,553	\$332,184	3,036,755	\$125,481
Subsidies from the state budget	0	\$0	0	\$0
Subsidies from another budgets	6,296,553	\$332,184	3,036,755	\$125,481
VI. Cash-in from given loans	0	\$0	0	\$0
VII. Borrowings	0	\$0	0	\$0
Investment loans	0	\$0	0	\$0
Temporary loans	0	\$0	0	\$0
EXPENSES - TOTAL	76,140,852	\$4,016,927	66,255,817	\$2,737,731
I. General public services	9,458,403	\$498,993	8,477,533	\$350,297
Public executive authorities	9,458,403	\$498,993	8,477,533	\$350,298
II. Social and culture expenses	13,443,486	\$709,232	14,203,213	\$586,885
Education	9,179,965	\$484,303	7,914,371	\$327,027
Health	871,383	\$45,971	527,858	\$21,811
Culture, religion and sport activities	593,984	\$31,337	718,752	\$29,699
Social care, pensions, and other	2,798,154	\$147,621	5,042,232	\$208,348
III. Public development, services and houses erection (street maintenance, public li	45,972,407	\$2,425,345	35,491,772	\$1,466,542
IV. Economical meassures	2,480,014	\$130,837	1,805,980	\$74,624
Agriculture	271,898	\$14,344	88,861	\$3,672
Transportation and communication	2,208,116	\$116,493	1,717,119	\$70,952
Other economical meassures	0	\$0	0	\$0
V. Other expenses	1,011,275	\$53,351	1,502,396	\$62,080
VI. Guarantee funds for loans	0	\$0	0	\$0
VII. Transfers	0	\$0	0	\$0
VIII. Given loans	0	\$0	0	\$0
IX. Interest payments and other expenses	0	\$0	0	\$0
X. Loan principal payment	0	\$0	0	\$0
XI. Reserve funds	0	\$0	0	\$0
XII. Special destination expenses	3,775,267	\$199,170	4,774,923	\$197,303
SURPLUS / DEFICIT	310,805	\$16,397	5,516,853	\$227,960

Technical Information

Aver. Temperatures @ Primary Network under Average Outdoor of Heating Season												
No	Full Name of Heat Source	Number of Buildings Connected	Electricity	Space Heating Design Load	Average Outdoor Temp. for Heating Season	Supply Water from BH	Supply Water @ User Site	Return Water Temp. @ User Site	Return Water Temp. at BH	DHW Supply Temp.	DHW Return Temp.	DHW Design Load
			Consumption	Load	°C	°C	°C	°C	°C	°C	°C	Gcal/h
1	CHS 1	14	23,546	1.6	-7	80	78	64	59	50	-	0.4
2	CHS 2	33	55,500	3	-7	80	78	64	59	50	-	0.8
3	CHS 3	18	30,273	1.6	-7	80	78	64	59	50	-	0.4
4	CHS 4 (Unirea Magasine)*	19	31,955	2	-7	80	78	64	59	50	-	0.4
Total		84	141,274	8.2								2.0

* CHS No4 supply heat all around central zone of the city

Building Information

No	Number of Buildings	Total Heated Area	Total Heated Volume	Maximum Total Space Heating Demand	Total Heat Consumption for Space Heating	Total DHW Demand, Average	Total DHW Load, Max	Total DHW Consumption	
		m2	m3	Gcal/h	Gcal/year	Gcal/h	Gcal/h	Gcal/year	
1	Apartment buildings	82	77,465	209,157	7	5500	1.2	1.7	6,732
2	Public buildings	2	1,889	5,100	1.2	980	0.2	-	1,250
3	Commercial building	-	-	-	-	-	-	-	-
4	Industrial facilities	-	-	-	-	-	-	-	-
5	Others	-	-	-	-	-	-	-	-
Total		84	79,354	214,257	8.2	6480	1.4	1.7	7982

Targoviste

Financial Information

	December 31, 1998		December 31, 1999		Decemeber 31, 2000 (plan)	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Municipal Budget						
REVENUES						
Taxes						
Corporate property tax	2,889,000	\$263,715	3,748,000	\$197,731	11,000,000	\$426,142
Corporate income tax	942,000	\$85,988	0	\$0	0	\$0
Payroll taxes	16,400,000	\$1,497,033	31,687,000	\$1,671,696	135,703,000	\$5,257,157
Individual property tax	467,000	\$42,629	14,946,000	\$788,499	23,400,000	\$906,520
Personal income tax	1,087,000	\$99,224	1,326,000	\$69,955	0	\$0
Other taxes from population	3,096,000	\$282,611	7,239,000	\$381,905	5,400,000	\$209,197
Other taxes	5,350,000	\$488,361	8,578,000	\$452,546	20,406,000	\$790,532
Total taxes	30,231,000	\$2,759,562	67,524,000	\$3,562,332	195,909,000	\$7,589,548
Subsidies from						
State	11,445,000	\$1,044,728	16,610,000	\$876,286	25,484,000	\$987,254
County	7,800,000	\$712,004	0	\$0	4,280,000	\$165,808
Total subsidies	19,245,000	\$1,756,732	16,610,000	\$876,286	29,764,000	\$1,153,062
Non-tax revenues	0	\$0	17,815,000	\$939,858	36,350,000	\$1,408,205
Total Revenues	49,476,000	\$4,516,294	101,949,000	\$5,378,475	262,023,000	\$10,150,815
EXPENSES						
District heating system (DHS)						
Subsidies for residential sector heat supply	9,393,000	\$857,417	18,050,000	\$952,255	21,284,000	\$824,546
Capital investment in modernization of DHC	0	\$0	0	\$0	250,000	\$9,685
Other	0	\$0	0	\$0	14,000,000	\$542,362
Total DHS	9,393,000	\$857,417	18,050,000	\$952,255	35,534,000	\$1,376,593
Schools						
Heat purchasing	2,545,000	\$232,314	3,610,000	\$190,451	5,062,000	\$196,103
Fuel purchasing (own boilers)	0	\$0	0	\$0	300,000	\$11,622
Maintenance	2,831,000	\$258,421	5,095,000	\$268,795	7,575,000	\$293,457
Other	890,000	\$81,241	2,718,000	\$143,392	5,443,000	\$210,863
Total schools	6,266,000	\$571,976	11,423,000	\$602,638	18,380,000	\$712,044
Residential buildings	0	\$0	0	\$0	0	\$0
Administrative expenses	6,766,000	\$617,618	11,444,000	\$603,746	25,601,000	\$991,787
Transport	2,084,000	\$190,233	1,394,000	\$73,543	5,725,000	\$221,787
Loan repayment	0	\$0	560,000	\$29,544	4,610,000	\$178,592
Reserve fund	0	\$0	0	\$0	0	\$0
Other	24,765,000	\$2,260,612	57,101,000	\$3,012,451	172,173,000	\$6,670,011
Total Expenses	49,274,000	\$4,497,855	99,972,000	\$5,274,176	262,023,000	\$10,150,815
SURPLUS / DEFICIT	202,000	\$18,439	1,977,000	\$104,300	0	\$0

Termica S.A. Balance Sheet

	December 31, 1998		December 31, 1999		September 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
ASSETS						
Tangible assets	13,023	\$1,188,772	49,739	\$2,624,057	51,492	\$2,544,951
Current assets						
Inventory	98	\$8,946	1,103	\$58,190	2,587	\$127,860
Cash	152	\$13,875	4,411	\$232,709	4,529	\$223,842
Accounts receivable	9,852	\$899,315	23,287	\$1,228,541	23,225	\$1,147,877
Other	7	\$639	7,886	\$416,038	10,283	\$508,229
Total current assets	10,109	\$922,775	36,687	\$1,935,479	40,624	\$2,007,809
Other	0	\$0	18	\$950	986	\$48,732
Total Assets	23,132	\$2,111,547	86,444	\$4,560,485	93,102	\$4,601,493
LIABILITIES AND EQUITY						
Equity						
Shareholders' equity	183	\$16,705	895	\$47,217	895	\$44,235
Other	13,562	\$1,237,974	-4,120	(\$217,357)	-2,841	(\$140,414)
Total Equity	13,745	\$1,254,678	-3,225	(\$170,140)	-1,946	(\$96,180)
Current liabilities	9,388	\$856,960	89,669	\$4,730,625	95,048	\$4,697,672
Other	0	\$0	0	\$0	0	\$0
Total Liabilities and Equity	23,133	\$2,111,639	86,444	\$4,560,485	93,102	\$4,601,493

Termica S.A. Income Statement

	December 31, 1998		December 31, 1999		September 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Revenues	14,928	\$1,362,665	72,593	\$3,829,755	44,487	\$1,838,230
Expenses	14,100	\$1,287,084	75,927	\$4,005,645	44,326	\$1,831,577
Taxable Income	828	\$75,582	0	(\$175,890)	161	\$6,653
Net Income	517	\$47,193	-3,333	(\$175,838)	161	\$6,653

Campina

Financial Information

	December 31, 1998		December 31, 1999		Decemebr 31, 2000 (plan)	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Municipal Budget						
REVENUES						
Taxes						
Corporate property tax	2,343,000	\$213,875	4,568,000	\$240,992	7,400,000	\$286,677
Corporate income tax	454,000	\$41,442	224,000	\$11,817	0	\$0
Payroll taxes	0	\$0	19,124,000	\$1,008,916	0	\$0
Individual property tax	352,000	\$32,131	5,420,000	\$285,940	5,950,000	\$230,504
Personal income tax	893,000	\$81,515	1,006,000	\$53,073	0	\$0
Other taxes from population	2,344,000	\$213,966	5,669,000	\$299,077	8,290,000	\$321,156
Other taxes	3,367,000	\$307,348	7,168,000	\$378,159	15,940,000	\$617,518
Total taxes	9,753,000	\$890,278	43,179,000	\$2,277,974	37,580,000	\$1,455,856
Subsidies from						
State	7,402,000	\$675,673	480,000	\$25,323	28,907,000	\$1,119,862
County	0	\$0	0	\$0	0	\$0
Total subsidies	7,402,000	\$675,673	480,000	\$25,323	28,907,000	\$1,119,862
Non-tax revenues	3,611,000	\$329,621	6,017,000	\$317,436	7,000,000	\$271,181
Total Revenues	20,766,000	\$1,895,573	49,676,000	\$2,620,733	73,487,000	\$2,846,899
EXPENSES						
District heating system (DHS)						
Subsidies for residential sector heat supply	2,310,000	\$210,863	2,600,000	\$137,167	4,500,000	\$174,331
Capital investment in modernization of DHC	0	\$0	0	\$0	0	\$0
Other	0	\$0	0	\$0	0	\$0
Total DHS	2,310,000	\$210,863	2,600,000	\$137,167	4,500,000	\$174,331
Schools						
Heat purchasing	302,000	\$27,567	366,000	\$19,309	480,000	\$18,595
Fuel purchasing (own boilers)	65,000	\$5,933	118,000	\$6,225	270,000	\$10,460
Maintenance	1,275,000	\$116,385	2,608,000	\$137,589	3,100,000	\$120,095
Other	673,000	\$61,433	1,645,000	\$86,784	2,000,000	\$77,480
Total schools	2,315,000	\$211,319	4,737,000	\$249,908	5,850,000	\$226,630
Residential buildings	0	\$0	0	\$0	0	\$0
Administrative expenses	13,564,000	\$1,238,156	41,139,000	\$2,170,351	66,200,000	\$2,564,599
Transport	2,290,000	\$209,037	1,200,000	\$63,308	1,300,000	\$50,362
Loan repayment	0	\$0	0	\$0	0	\$0
Reserve fund	0	\$0	0	\$0	0	\$0
Other	108,000	\$9,859	0	\$0	0	\$0
Total Expenses	20,587,000	\$1,879,233	49,676,000	\$2,620,733	77,850,000	\$3,015,922
SURPLUS / DEFICIT	179,000	\$16,340	0	\$0	-4,363,000	-\$169,023

SC CPGC S.A. Balance Sheet

	December 31, 1998		December 31, 1999		June 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
ASSETS						
Tangible assets	1,994	\$182,017	8,842	\$466,473	7,495	\$350,922
Current assets						
Inventory	318	\$29,028	215	\$11,343	260	\$12,173
Cash	213	\$19,443	113	\$5,961	692	\$32,400
Accounts receivable	6,562	\$598,996	8,093	\$426,959	1,039	\$48,647
Other	266	\$24,281	1,116	\$58,876	10,093	\$472,563
Total current assets	7,359	\$671,748	9,537	\$503,139	12,084	\$565,783
Other	91	\$8,307	51	\$2,691	20	\$936
Total Assets	9,444	\$862,072	18,430	\$972,303	19,599	\$917,642
LIABILITIES AND EQUITY						
Equity						
Shareholders' equity	2,196	\$200,456	2,095	\$110,525	2,178	\$101,976
Other	467	\$42,629	7,696	\$406,014	7,865	\$368,246
Total Equity	2,663	\$243,085	9,791	\$516,539	10,043	\$470,222
Current liabilities	6,123	\$558,923	8,578	\$452,546	9,508	\$445,173
Other	658	\$60,064	61	\$3,218	48	\$2,247
Total Liabilities and Equity	9,444	\$862,072	18,430	\$972,303	19,599	\$917,642

SC CPGC S.A. Income Statement

	December 31, 1998		December 31, 1999		June 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Revenues	24,752	\$2,259,425	31,466	\$1,660,037	25,792	\$1,207,604
Expenses	23,869	\$2,178,822	31,706	\$1,672,698	23,604	\$1,105,160
Taxable Income	883	\$80,602	-240	(\$12,662)	2,188	\$102,444
Net Income	515	\$47,010	-240	(\$12,662)	1,488	\$69,669

Technical Information

Main Indicators of District Heating System

Aver. Temperatures @ Primary Network under Average Outdoor of Heating Season												
Full Name of Heat Source	Number of Buildings Connected	Electricity Consumption	Space Heating Design Load	Average Outdoor Temp. for Heating Season	Supply Water from BH	Supply Water @ User Site	Return Water Temp. @ User Site	Return Water Temp. at BH	DHW Supply Temp.	DHW Return Temp.	DHW Design Load	
												MWh/year
1	CT1	12	51,122	2.96	2	60	55	42	30	55	40	2.35
2	CT2	30	235,840	5.08	2	65	60	45	40	60		4.55
3	CT3	34	71,280	4.49	2	65	60	45	40	60		4.47
4	CT4	10	163,760	1.98	2	60	55	42	30	55	40	1.57
5	CT5	12	117,180	2.10	2	60	55	42	30	55		1.94
6	CT6	25	110,135	4.05	2	50	45	30	25	40		3.88
7	CT7	14	163,020	2.60	2	60	55	42	30	55		2.23
8	CT8	10	29,850	1.70	2	60	55	42	30	55		1.43
9	CT9	56	224,520	6.10	2	65	60	45	40	60	55	7.33
10	CT10	29	238,680	4.17	2	55	45	30	25	55	40	4.39
11	CT11	20	109,320	2.30	2	70	65	55	50	60		2.37
12	CT12	20	116,460	2.59	2	closed						
Total		272	1,631,167	40.12								36.50

Heat Sources

No	Full Name of Heat Source	Installed Capacity Gcal/h
2	CT 2	6.40
3	CT 3	5.60
4	CT 4	2.40
5	CT 5	2.40
6	CT 6	3.60
7	CT 7	3.70
8	CT 8	2.40
9	CT 9	7.50
10	CT 10	3.60
11	CT 11	3.20
12	CT 12	3.20
Total		44.00

Building Information

No	Number of Buildings	Total Heated Area	Total Heated Volume	Maximum Total Space Heating Demand	Total Heat Consumption for Space Heating	Total DHW Demand, Average	Total DHW Load, Max	Total DHW Consumption	
									m ²
1	Apartment buildings	273	570,247	1,539,667	30.00	67,500	6.25	7.00	18,000
2	Public buildings	4	1,950	5,850	0.20	1,500	0.15	0.20	54
3	Commercial building								
4	Industrial facilities								
5	Others								
Total		277	572,197	1,545,517	30.20	69,000	6.40	7.20	18,054

Slobozia

Financial Information

	December 31, 1998		December 31, 1999		Decemebr 31, 2000 (plan)	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Municipal Budget						
REVENUES						
Taxes						
Corporate property tax	2,518,000	\$229,849	4,340,000	\$228,963	10,068,000	\$390,036
Corporate income tax	159,000	\$14,514	217,000	\$11,448	88,000	\$3,409
Payroll taxes	6,900,000	\$629,849	22,377,000	\$1,180,533	1,785,000	\$69,151
Individual property tax	141,000	\$12,871	3,212,000	\$169,454	5,930,000	\$229,729
Personal income tax	1,349,000	\$123,140	2,511,000	\$132,472	39,539,000	\$1,531,748
Other taxes from population	1,538,000	\$140,393	2,703,000	\$142,601	3,986,000	\$154,418
Other taxes	0	\$0	0	\$0	0	\$0
Total taxes	12,605,000	\$1,150,616	35,360,000	\$1,865,471	61,396,000	\$2,378,491
Subsidies from						
State	10,075,000	\$919,671	4,610,000	\$243,208	2,575,000	\$99,756
County	0	\$0	0	\$0	0	\$0
Total subsidies	10,075,000	\$919,671	4,610,000	\$243,208	2,575,000	\$99,756
Non-tax revenues	4,175,000	\$381,105	14,412,000	\$760,327	12,937,000	\$501,182
Total Revenues	26,855,000	\$2,451,392	54,382,000	\$2,869,006	76,908,000	\$2,979,429
EXPENSES						
District heating system (DHS)						
Subsidies for residential sector heat supply	18,137,000	\$1,655,591	28,250,000	\$1,490,372	30,000,000	\$1,162,205
Capital investment in modernization of DHC	4,272,000	\$389,959	7,260,000	\$383,012	4,000,000	\$154,961
Other	0	\$0	0	\$0	0	\$0
Total DHS	22,409,000	\$2,045,550	35,510,000	\$1,873,384	34,000,000	\$1,317,166
Schools						
Heat purchasing	857,000	\$78,229	1,879,000	\$99,130	2,437,000	\$94,410
Fuel purchasing (own boilers)	0	\$0	0	\$0	0	\$0
Maintenance	1,237,000	\$112,916	1,413,000	\$74,545	1,653,000	\$64,038
Other	321,000	\$29,302	618,000	\$32,604	1,093,000	\$42,343
Total schools	2,415,000	\$220,447	3,910,000	\$206,278	5,183,000	\$200,790
Residential buildings	34,000	\$3,104	68,000	\$3,587	170,000	\$6,586
Administrative expenses	168,000	\$15,335	264,000	\$13,928	457,000	\$17,704
Transport	0	\$0	0	\$0	0	\$0
Loan repayment	0	\$0	0	\$0	0	\$0
Reserve fund	0	\$0	0	\$0	0	\$0
Other	0	\$0	0	\$0	0	\$0
Total Expenses	25,026,000	\$2,284,436	39,752,000	\$2,097,178	39,810,000	\$1,542,246
SURPLUS / DEFICIT	1,829,000	\$166,956	14,630,000	\$771,828	37,098,000	\$1,437,183

Compania Publica de Gospodarie Balance Sheet

	December 31, 1998		December 31, 1999		June 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
ASSETS						
Tangible assets	18,711	\$1,707,987	32,098	\$1,693,379	40,546	\$1,898,399
Current assets						
Inventory	798	\$72,843	797	\$42,047	1,581	\$74,024
Cash	0	\$0	0	\$0	541	\$25,330
Accounts receivable	20,528	\$1,873,848	29,629	\$1,563,123	30,988	\$1,450,885
Other	3,221	\$294,021	7,765	\$409,654	7,150	\$334,769
Total current assets	24,547	\$2,240,712	38,191	\$2,014,825	40,260	\$1,885,008
Other	63	\$5,751	10	\$528	521	\$24,394
Total Assets	43,321	\$3,954,450	70,299	\$3,708,731	81,327	\$3,807,800
LIABILITIES AND EQUITY						
Equity						
Shareholders' equity	1,095	\$99,954	1,906	\$100,554	1,906	\$89,241
Other	17,061	\$1,557,371	5,726	\$302,084	5,951	\$278,631
Total Equity	18,156	\$1,657,325	7,632	\$402,638	7,857	\$367,872
Current liabilities	19,119	\$1,745,230	56,686	\$2,990,557	68,202	\$3,193,277
Other	6,046	\$551,894	5,981	\$315,537	5,268	\$246,652
Total Liabilities and Equity	43,321	\$3,954,450	70,299	\$3,708,731	81,327	\$3,807,800

Compania Publica de Gospodarie Income Statement

	December 31, 1998		December 31, 1999		June 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Revenues	40,847	\$3,728,617	59,518	\$3,139,963	34,313	\$1,606,564
Expenses	39,990	\$3,650,388	59,070	\$3,116,328	34,060	\$1,594,719
Taxable Income	858	\$78,229	447	\$23,635	253	\$11,846
Net Income	526	\$48,015	266	\$14,033	187	\$8,756

Technical Information

Main Indicators of District Heating System

Aver. Temperatures @ Primary Network under Average Outdoor of Heating Season													
No	Full Name of Heat Source	Number of Buildings Connected	Electricity Consumption MWh/year	Space Heating Design Load Gcal/h	Average Outdoor Temp. for Heating Season		Supply Water from BH °C	Supply Water @ User Site °C	Return Water Temp. @ User Site °C	Return Water Temp. at BH °C	DHW Supply Temp. °C	DHW Return Temp. °C	DHW Design Load Gcal/h
					°C	°C							
1	PT1	37	196,240	5	1.13 ⁰ C	95.2	46	39	37.6	55	55	2.5	
2	PT2	22	101,850	5	1.13 ⁰ C	95.2	48	41	37.6	55	55	2.5	
3	PT4	33	84,055	5	1.13 ⁰ C	95.2	47	40	37.6	55	55	2.5	
4	PT5	36	61,740	5	1.13 ⁰ C	95.2	47	40	37.6	55	55	2.5	
5	PT6	34	73,020	5	1.13 ⁰ C	95.2	46	39	37.6	55	55	2.5	
6	PT7	54	156,560	5	1.13 ⁰ C	95.2	47	40	37.6	55	55	2.5	
7	PT8	52	197,280	5	1.13 ⁰ C	95.2	48	41	37.6	55	55	2.5	
8	PT9	36	26,920	5	1.13 ⁰ C	95.2	46	39	37.6	55	55	2.5	
9	PT14	48	105,600	5	1.13 ⁰ C	95.2	47	40	37.6	55	55	2.5	
10	PT15	35	115,505	5	1.13 ⁰ C	95.2	47	40	37.6	55	55	2.5	
11	PT20	38	138,280	5	1.13 ⁰ C	95.2	47	40	37.6	55	55	2.5	
TOTAL		425	1,257,050	55									27.5

Heat Sources

No	Full Name of Heat Source	Installed Capacity Gcal/h
1	S.C. AMONIL	37.00
2	CT3	8.80
3	CT4	8.80
4	CT8	6.60
5	CT14	4.40
6	CT16	8.80
Total		74.40

Building Information

No	Number of Buildings	Total Heated Area	Total Heated Volume	Maximum Heating Demand	Total Heat Consumption for Space Heating	Total DHW Demand, Average	Total DHW Load, Max	Total DHW Consumption	
		m2	m3	Gcal/h	Gcal/year	Gcal/h	Gcal/h	Gcal/year	
1	Apartment buildings	558	570,126	1,995,443	39.78	142,083	7.00	10.10	37,000
2	Public buildings	12	12,338	43,183	0.86	2,787	0.02	0.02	70
3	Commercial building	3	19,744	69,104	1.37	4,460	0.13	0.14	484
4	Industrial facilities								
5	Others								
Total		573	602,208	2,107,730	42.01	149,330	7.15	10.26	37,554

Urziceni

Financial Information

	December 31, 1998		December 31, 1999		September 31, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Municipal Budget						
REVENUES - TOTAL	14,196,553	\$1,295,897	15,670,132	\$826,702	12,500,069	\$516,510
Own Revenues - Total	4,391,792	\$400,894	9,531,880	\$502,869	7,316,807	\$302,335
I. Current revenues	4,342,953	\$396,436	7,960,125	\$419,949	5,705,689	\$235,763
A. Tax revenues	3,951,057	\$360,662	7,292,367	\$384,720	5,059,415	\$209,058
A1. Direct taxes	3,924,957	\$358,280	7,235,947	\$381,743	4,968,052	\$205,283
Income tax from Autonomous Regies subordinated to the Municipality	233,121	\$21,280	6,322	\$334	0	\$0
Tax revenues from citizens	1,248,736	\$113,988	3,285,852	\$173,350	2,056,047	\$84,957
Tax for using state owned lands	200,576	\$18,309	112,902	\$5,956	94,524	\$3,906
Building and land taxes from companies	1,643,932	\$150,062	3,107,068	\$163,918	2,067,765	\$85,441
Other direct taxes	409,171	\$37,350	435,843	\$22,994	749,716	\$30,979
A2. Indirect taxes	26,100	\$2,382	56,420	\$2,977	91,363	\$3,775
Show biz taxes	511	\$47	3,934	\$208	4,635	\$192
Other indirect taxes	25,588	\$2,336	52,486	\$2,769	86,728	\$3,584
B. Non - tax revenues	391,896	\$35,773	667,758	\$35,229	646,274	\$26,704
Net Income from Autonomous Regies	54,216	\$4,949	57,958	\$3,058	5,215	\$215
Cash-in from public institutions	173,600	\$15,847	392,065	\$20,684	309,977	\$12,808
Miscellaneous revenues	164,081	\$14,978	217,735	\$11,487	331,082	\$13,681
II. Revenues from equity	48,839	\$4,458	1,454,977	\$76,760	429,764	\$17,758
Revenues from sales of state owned goods	48,839	\$4,458	1,454,977	\$76,760	429,764	\$17,758
III. Revenues with special destination (special taxes, public roads, municipality ass	0	\$0	116,778	\$6,161	1,181,354	\$48,814
IV. Revenues from state budget	3,500,000	\$319,489	5,826,884	\$307,406	4,785,601	\$197,744
Revenues from wage taxes	0	\$0	571,812	\$30,167	791,258	\$32,695
Revenues from income taxes	3,500,000	\$319,489	5,255,072	\$277,239	3,994,343	\$165,049
V. Subsidies	6,043,208	\$551,639	311,368	\$16,427	397,661	\$16,432
Subsidies from the state budget	6,043,208	\$551,639	311,368	\$16,427	0	\$0
Subsidies from another budgets	0	\$0	0	\$0	397,661	\$16,432
VI. Cash-in from given loans	0	\$0	0	\$0	0	\$0
VII. Borrowings	261,553	\$23,875	0	\$0	0	\$0
Investment loans	0	\$0	0	\$0	0	\$0
Temporary loans	261,553	\$23,875	0	\$0	0	\$0
EXPENSES - TOTAL	14,196,553	\$1,295,897	14,330,175	\$756,010	13,199,224	\$545,400
I. General public services	1,303,943	\$119,027	1,734,200	\$91,490	1,695,735	\$70,069
Public executive authorities	1,303,943	\$119,027	1,734,200	\$91,490	1,695,735	\$70,069
II. Social and culture expenses	2,636,451	\$240,662	3,295,885	\$173,879	3,021,185	\$124,837
Education	2,340,000	\$213,601	3,055,617	\$161,204	2,343,779	\$96,846
Health	0	\$0	0	\$0	0	\$0
Culture, religion and sport activities	119,167	\$10,878	215,519	\$11,370	269,897	\$11,152
Social care, pensions, and other	177,284	\$16,183	24,749	\$1,306	407,509	\$16,839
III. Public development, services and houses erection (street maintenance, public li	10,206,258	\$931,653	8,759,459	\$462,119	7,485,908	\$309,322
IV. Economical measures	49,901	\$4,555	138,760	\$7,320	0	\$0
Agriculture	0	\$0	138,760	\$7,320	0	\$0
Transportation and communication	0	\$0	0	\$0	0	\$0
Other economical measures	49,901	\$4,555	0	\$0	0	\$0
V. Other expenses	0	\$0	19,841	\$1,047	276,002	\$11,405
VI. Guarantee funds for loans	0	\$0	0	\$0	0	\$0
VII. Transfers	0	\$0	0	\$0	0	\$0
VIII. Given loans	0	\$0	0	\$0	0	\$0
IX. Interest payments and other expenses	0	\$0	3,724	\$196	0	\$0
X. Loan principal payment	0	\$0	261,553	\$13,799	0	\$0
XI. Reserve funds	0	\$0	0	\$0	0	\$0
XII. Special destination expenses	0	\$0	116,753	\$6,159	720,394	\$29,767
SURPLUS / DEFICIT	0	\$0	1,339,957	\$70,691	-699,155	-\$28,890

SC Terma S.A. Balance Sheet

	December 31, 1998		December 31, 1999		June 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
ASSETS						
Tangible assets	20,637	\$1,883,797	10,620	\$560,274	25,936	\$1,214,346
Current assets						
Inventory	209	\$19,078	186	\$9,813	199	\$9,317
Cash	172	\$15,701	754	\$39,778	758	\$35,490
Accounts receivable	4,767	\$435,144	6,291	\$331,891	7,579	\$354,855
Other	266	\$24,281	1,252	\$66,051	456	\$21,350
Total current assets	5,414	\$494,204	8,483	\$447,534	8,992	\$421,013
Other	59	\$5,386	27	\$1,424	1,312	\$61,429
Total Assets	26,110	\$2,383,387	19,130	\$1,009,232	36,240	\$1,696,788
LIABILITIES AND EQUITY						
Equity						
Shareholders' equity	1,073	\$97,946	1,189	\$62,728	1,189	\$55,670
Other	22,521	\$2,055,774	12,712	\$670,641	14,403	\$674,361
Total Equity	23,594	\$2,153,720	13,901	\$733,369	15,592	\$730,031
Current liabilities	1,627	\$148,517	4,367	\$230,388	19,804	\$927,240
Other	889	\$81,150	862	\$45,476	844	\$39,517
Total Liabilities and Equity	26,110	\$2,383,387	19,130	\$1,009,232	36,240	\$1,696,788

SC Terma S.A. Income Statement

	December 31, 1998		December 31, 1999		June 30, 2000	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Revenues	11,783	\$1,075,582	6,771	\$357,214	10,764	\$503,980
Expenses	11,485	\$1,048,380	6,034	\$318,333	9,941	\$465,446
Taxable Income	298	\$27,202	737	\$38,882	823	\$38,534
Net Income	298	\$27,202	737	\$38,882	823	\$38,534

Technical Information

Main Indicators of District Heating System

Aver. Temperatures @ Primary Network under Average Outdoor of Heating Season												
No	Full Name of Heat Source	Number of Buildings Connected	Electricity Consumption	Space Heating Design Load	Average	Supply Water from BH	Supply Water @ User Site	Return Water Temp. @ User Site	Return Water Temp. at BH	DHW Supply Temp.	DHW Return Temp.	DHW Design Load
					Outdoor Temp. for Heating Season							
			MWh/year	Gcal/h	°C	°C	°C	°C	°C	°C	°C	Gcal/h
1	CBP 1	30	67,700	3,08	1.83	90	85	75	70	65	-	0.74
2	CBP 2	28	12,600	3,41	1.83	80	75	65	60	60	-	0.80
3	CBP 3	30	27,200	2,41	1.83	80	75	65	60	60	-	0.58
4	CBP 4	40	79,600	4,13	1.83	80	85	75	70	65	-	1.06
5	CBP 5	25	29,400	4,10	1.83	80	75	65	70	60	-	0.98
6	CBP 6	35	24,300	2,46	1.83	80	75	65	70	60	-	0.77
7	CBP 7	10	7,500	0,45	1.83	85	80	70	65	65	-	0.11
Total		198	248300	20.04								5.04

Heat Sources

No	Full Name of Heat Source	Installed Capacity Gcal/h
1	Central Boiler Plant No 1 - CBP 1 with DH Network No1	6.4
2	Central Boiler Plant No 2 - CBP 2 with DH Network No2	8.0
3	Central Boiler Plant No 3 - CBP 3 with DH Network No3	8.0
4	Central Boiler Plant No 4 - CBP 4 with DH Network No4	8.0
5	Central Boiler Plant No 5 - CBP 5 with DH Network No5	8.0
6	Central Boiler Plant No 6 - CBP 6 with DH Network No6	3.6
7	Central Boiler Plant No 7 - CBP 7 with DH Network No7	2.0
Total		44.0

Building Information

No	Number of Buildings	Total Heated Area	Total Heated Volume	Maximum Heating Demand	Total Heat Consumption for Space Heating	Total DHW Demand, Average	Total DHW Load, Max	Total DHW Consumption
		m2	m3	Gcal/h	Gcal/year	Gcal/h	Gcal/h	Gcal/year
1	Apartment bu	150	180,000	486,000	40.0	36,000	12.0	5,000
2	Public buildin	10	600	1,620	5.0	4,000	0.2	800
3	Commercial l	50	1,500	4,050	2.5	1,000	0.02	200
4	Industrial fac	-	-	-	-	-	-	-
5	Others	-	-	-	-	-	-	-
Total			182,100		48	41,000	12	6,000

Campia Turzii

Financial Information

	December 31, 1998		December 31, 1999		Decemembr 31, 2000 (plan)	
	ROL (000,000)	US\$	ROL (000,000)	US\$	ROL (000,000)	US\$
Municipal Budget						
REVENUES						
Taxes						
Corporate property tax	1,485,000	\$135,555	1,612,000	\$85,044	4,411,000	\$170,883
Corporate income tax	602,000	\$54,952	720,000	\$37,985	10,768,000	\$417,154
Payroll taxes	0	\$0	8,322,000	\$439,040	907,000	\$35,137
Individual property tax	1,571,000	\$143,405	3,245,000	\$171,195	5,110,000	\$197,962
Personal income tax	216,000	\$19,717	572,000	\$30,177	100,000	\$3,874
Other taxes from population	500,000	\$45,641	509,000	\$26,853	1,212,000	\$46,953
Other taxes	0	\$0	142,000	\$7,491	765,000	\$29,636
Total taxes	4,374,000	\$399,270	15,122,000	\$797,784	23,273,000	\$901,600
Subsidies from						
State	3,119,000	\$284,710	100,000	\$5,276	4,390,000	\$170,069
County	2,588,000	\$236,239	742,000	\$39,145	1,797,000	\$69,616
Total subsidies	5,707,000	\$520,949	842,000	\$44,421	6,187,000	\$239,685
Non-tax revenues	453,000	\$41,351	857,000	\$45,212	4,203,000	\$162,825
Total Revenues	10,534,000	\$961,570	16,821,000	\$887,418	33,663,000	\$1,304,110
EXPENSES						
District heating system (DHS)						
Subsidies for residential sector heat supply	748,000	\$68,279	604,000	\$31,865	1,840,000	\$71,282
Capital investment in modernization of DHC	1,543,000	\$140,849	2,235,000	\$117,911	2,580,000	\$99,950
Other	0	\$0	0	\$0	0	\$0
Total DHS	2,291,000	\$209,128	2,839,000	\$149,776	4,420,000	\$171,232
Schools						
Heat purchasing	590,000	\$53,857	809,000	\$42,680	699,000	\$27,079
Fuel purchasing (own boilers)	0	\$0	0	\$0	0	\$0
Maintenance	1,460,000	\$133,272	2,378,000	\$125,455	2,089,000	\$80,928
Other	0	\$0	0	\$0	2,395,000	\$92,783
Total schools	2,050,000	\$187,129	3,187,000	\$168,135	5,183,000	\$200,790
Residential buildings	0	\$0	0	\$0	0	\$0
Administrative expenses	345,000	\$31,492	726,000	\$38,301	1,657,000	\$64,192
Transport	28,000	\$2,556	314,000	\$16,566	390,000	\$15,109
Loan repayment	0	\$0	0	\$0	0	\$0
Reserve fund	0	\$0	0	\$0	236,000	\$9,143
Other	5,751,000	\$524,966	9,184,000	\$484,516	21,777,000	\$843,645
Total Expenses	10,465,000	\$955,272	16,250,000	\$857,294	33,663,000	\$1,304,110
SURPLUS / DEFICIT	69,000	\$6,298	571,000	\$30,124	0	\$0

Regia Autonome de Gospodarie Balance Sheet

	December 31, 1998		December 31, 1999	
	ROL (000,000)	US\$	ROL (000,000)	US\$
ASSETS				
Tangible assets	21,473	\$1,960,110	22,997	\$1,213,242
Current assets				
Inventory	1,712	\$156,276	1,770	\$93,379
Cash	83	\$7,576	110	\$5,803
Accounts receivable	9,015	\$822,912	12,840	\$677,394
Other	271	\$24,738	531	\$28,014
Total current assets	11,081	\$1,011,502	15,251	\$804,590
Other	0	\$0	14	\$739
Total Assets	32,554	\$2,971,611	38,262	\$2,018,570
LIABILITIES AND EQUITY				
Equity				
Shareholders' equity	0	\$0	0	\$0
Other	25,371	\$2,315,929	27,589	\$1,455,500
Total Equity	25,371	\$2,315,929	27,589	\$1,455,500
Current liabilities	7,182	\$655,591	10,672	\$563,018
Other	1	\$91	1	\$53
Total Liabilities and Equity	32,554	\$2,971,611	38,262	\$2,018,570

Regia Autonome de Gospodarie Income Statement

	December 31, 1998		December 31, 1999	
	ROL (000,000)	US\$	ROL (000,000)	US\$
Revenues	18,942	\$1,729,073	22,519	\$1,188,024
Expenses	17,291	\$1,578,366	21,573	\$1,138,117
Taxable Income	1,651	\$150,707	946	\$49,908
Net Income	926	\$84,528	446	\$23,529

Technical Information

Main Indicators of District Heating System												
Aver. Temperatures @ Primary Network under Average Outdoor of Heating Season												
No	Full Name of Heat Source	Number of Buildings Connected	Electricity Consumption MWh/year	Space Heating Design Load Gcal/h	Average	Supply Water from BH °C	Supply Water @ User Site °C	Return Water Temp. @ User Site °C	Return Water Temp. at BH °C	DHW Supply Temp. °C	DHW Return Temp. °C	DHW Design Load Gcal/h
					Outdoor Temp. for Heating Season °C							
1	CT1	14	47,951	2.45	2	53	50	40	37	57	52	0.568
2	CT2	16	29,648	3.69	2	53	52.5	42.5	42	59	58	0.415
3	CT3	26	33,780	6.125	2	53	48	37	34	55	48	1.384
4	CT4	30	42,420	6.125	2	53	48	38	34	54	48	1.346
5	CT5	40	253,211	9	2	53	48	37	34	54	46	1.765
6	CT6	19	108,296	3.56	2	53	52	40	39	55	54	1
7	CT8	15	120,126	3	2	53	52.5	42	41.5	58	57	0.725
8	CT9	19	42,298	2.4	2	53	52	42	41	58	53	0.415
9	CT10	8	90,660	3	2	53	52.5	41.5	41	58	57	0.625
10	CT11	3	21,630	0.56	2	53	52.5	43	42.5	57	56	0.395
Total		190	790,020	39.91								8.638

Heat Sources

No	Full Name of Heat Source	Installed Capacity Gcal/h
1	CT1	2.450
2	CT2	3.690
3	CT3	6.125
4	CT4	6.125
5	CT5	9.000
6	CT6	3.560
7	CT8	3.000
8	CT9	2.400
9	CT10	3.000
10	CT11	0.406
Total		39.756

Building Information

No	Number of Buildings	Total Heated Area	Total Heated Volume	Maximum Total Space Heating Demand	Total Heat Consumption for Space Heating	Total DHW Demand, Average	Total DHW Load, Max	Total DHW Consumption
		m ²	m ³	Gcal/h	Gcal/year	Gcal/h	Gcal/h	Gcal/year
1	Apartment buildings	124	198,844	497,110	35,648	4,690	8,706	41,116.00
2	Public buildings	11	10,593	26,483	2,095	0,066	0,150	48.20
3	Commercial building	55	7,328	18,321	1,333	0,002	0,004	1.50
4	Industrial facilities							
5	Others							
Total		190	216765	541914	39076	4.758	8.860	41,165.70