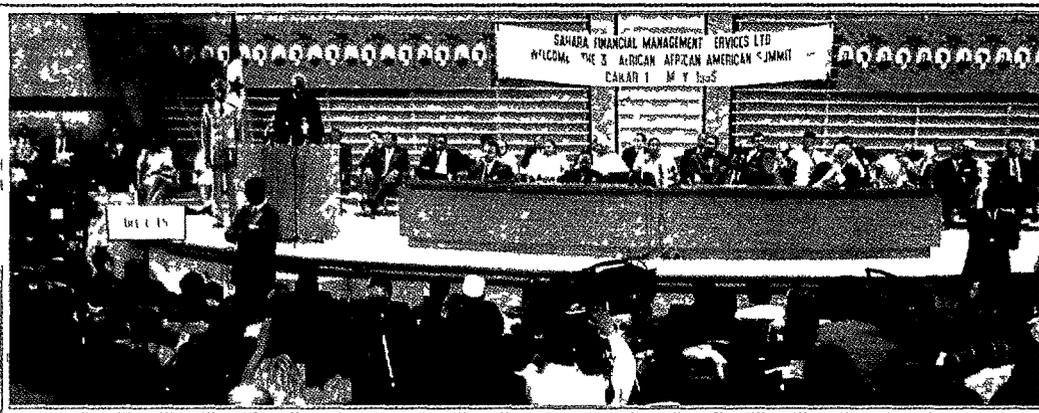




# INTERNATIONAL FOUNDATION FOR EDUCATION AND SELF-HELP



1995  
ANNUAL REPORT

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IFESH continues to make great strides in the areas of education, health care, farming, vocational training and economic development in Africa and other Third World Countries

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Incorporated in the Commonwealth of Pennsylvania and in the Federal Republic of Nigeria, Zimbabwe, Peru, Niger, South Africa, registered as a PVO, NGO, and Welfare Organization, IFESH is breaking the barriers to provide models for literacy, vocational training and agricultural development

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Empowering the poor!

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The Foundation has established thirteen programs whose self-help initiatives and fellowship programs have positively benefitted the lives of one million Africans

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Twenty years after authoring the celebrated "Sullivan Principles," Dr Sullivan has persevered on the African continent to create principles of self-help in disadvantaged populations. Once banned from South Africa, Dr Sullivan has now been invited back to help strengthen the nation's economy through the self-help initiatives being planned by IFESH

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Creative funding and sound financial practices have enabled IFESH to move forward with new programs and initiatives at an ever increasing momentum

## “FROM THE CHAIRMAN AND PRESIDENT”

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We are pleased to report that the International Foundation for Education and Self-Help (IFESH) is continuing to make significant progress in the areas of education, health care, farming, vocational training and economic development in African nations and other Third World countries. Since 1987, the Foundation has impacted almost one million beneficiaries in thirty-four African, Latin America and Asian countries. The successful implementation of these projects are helping IFESH achieve its goals of self-help, project replication, transfer of technology, self-sufficiency and sustainable development.

In an effort to assist IFESH in the improvement of individual and institutional capacity-building, and to enhance its infrastructure, IFESH has already provided almost \$40 million through hard currency, blocked assets, debt conversions and in-kind donations to help enhance the quality of life of grassroots people. Specifically, IFESH has been successful in converting debt into local currency in three countries, which is being used to support self-help projects of five non-governmental organizations and one university, as well as sending over three hundred teachers to eight African countries and identifying and training almost two hundred African bankers from twelve countries who have successfully completed its short term training program for African Bankers. The International Fellows Program has remained as the premier program of its kind in the world. Since its inception, one hundred thirteen American graduate students have been placed in non-governmental organizations in twenty-seven African, Latin American and Asian countries to help develop literacy centers, health initiatives, small business schemes and skills training institutions.

The international recognition of the work of IFESH has been further amplified through its partnership with the World Bank, which is resulting in the construction of 50,000 tubewells in Nigeria. Working with the University of Ibadan, the Foundation, through Merck & Company, continues its river blindness project which has directly impacted over 100,000 beneficiaries. IFESH has initiated additional partnerships with the World Health Organization, Food and Agriculture Organization, United Nations Development Programme, among others, in project design and implementation.

In an effort to further its mission, IFESH provided the leadership in the planning and management of the successful Third African-American Summit which was convened in Dakar, Senegal from May 1 through May 5, 1995. This historic event was attended by over five thousand delegates, participants and observers, including official delegations from forty-three African nations, of which twenty of them were led by Heads of State/Government. One of the most significant results of this Summit has been the launching of the Supporters of sub-saharan Africa (SOS) Campaign to Help the Children of Africa. This people-to-people effort is designed to allow American citizens, churches and civic organizations to send basic educational supplies to the schools and children of Africa to help improve their educational skills. To supplement this effort, the United States Government, through its Excess Property Initiative, has opened up its warehouses to IFESH for the purpose of identifying and receiving appropriate commodities, and it has consented to airlift some of these items to participating countries.

On behalf of our Board of Directors, we want to express our sincere appreciation to all of the individuals, companies, foundations, government agencies and churches who are supporting the Foundation's efforts.

Dr. Andrew Brimmer, Chairman

Reverend Leon H. Sullivan, President

## ABOUT IFESH

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The International Foundation for Education and Self-Help (IFESH) was established as a non-governmental, nonprofit, charitable foundation under the vision and leadership of Reverend Dr Leon H Sullivan with help from Brooks McCormick, many businesses, and other friends. IFESH was incorporated in the Commonwealth of Pennsylvania in 1981 and is tax-exempt under the provisions of section 501(c)(3), 170(b)(1)(vi), and 509(A)(1) of the United States Internal Revenue Code. It is registered as a Private Voluntary Organization (PVO) with the Agency for International Development, as a non-governmental organization (NGO) in the Republic of Niger, the Republic of Peru, and as a Welfare Organization in the Republic of Zimbabwe, as well as being incorporated in the Federal Republic of Nigeria.

To meet IFESH's mission and goals, IFESH has established numerous programs that are sponsoring more than 90 self-help initiatives throughout Africa, South America and the Caribbean. Financial support for these programs and initiatives comes from private donations, innovative funding schemes, and federal grants. The IFESH sponsored self-help programs and initiatives are Teachers for Africa, Schools for Africa International Fellows, Debt for Development, Blocked Assets Program, African Bankers Training, Self-Help Development Projects, African-African American Summit, Population and Environment programs, SOS Help the Children of sub-Saharan Africa (Support of sub-Saharan Africa), Riverblindness, literacy programs, Training and Education for South Africa, and National Students' Support Council for Africa (NSSCA).

All programs and initiatives sponsored by IFESH are evaluated on their ability to make a tangible impact, utilizing self-help principles and the potential for self-sustainability. The program's ability to be readily replicated throughout Africa is also evaluated as a means to meet IFESH's goal of providing substantial impact and benefits. Further, the potential for the program or initiative to become self-sufficient is also evaluated as a means to provide a sustained impact. Finally, the host government's approval and support must be obtained.



## OUR MISSION

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The International Foundation for Education and Self-Help (IFESH) focuses on empowering individuals of developing nations through the support of community based, self-help programs in the areas of hunger, literacy, health care, education, agriculture and vocational training

IFESH has the following specific objectives

- reduce hunger and poverty,
- empower people through literacy,
- train and place the unskilled and unemployed in jobs ,
- provide preventative and basic health care to individuals in need,
- deal with population and environment problems,
- develop employment opportunities through economic development activities,
- foster cultural, social and economic relations between Africans and Americans, particularly African Americans

Since 1987, IFESH has impacted almost one million beneficiaries in more than thirty-four African, South American and Caribbean countries. By the year 2000, IFESH has the goal of teaching one million people to read, adding 100,000 newly skilled workers to the work force, training 100,000 low income farmers, and providing practicums for 1,000 African bankers in United States business and banking practices

## IFESH PROGRAMS AND INITIATIVES

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### Teachers for Africa

The Teachers for African program (TFA) is a pioneer initiative in the realm of cross-cultural training and education. This mentoring program places an ethnically diverse group of experienced American volunteer teachers, administrators and college professors in formal and informal educational institutions in sub-Saharan African countries. These volunteers spend one academic year at teaching assignments in host African countries helping improve the educational systems in areas such as curriculum development, policy development, demonstrative teaching, technical assistance, teacher training, computer literacy, health and HIV/AIDS prevention education. Unlike previous programs of this kind, the teachers work in concert with their African counterparts to develop systems which are community based.

To date 304 teachers have been placed in twelve countries. About seventy percent of these teachers have advanced degrees in a wide range of academic areas. Participants range in age from twenty-three to sixty-five, some having more than thirty years' teaching experience.

During the academic year 1993-94 a total of fifty-nine teachers were recruited and placed in six African countries including Nigeria, Benin, Gabon, The Gambia, Kenya, and for the first year Ghana. A feasibility study was conducted in Ghana that led to a formal agreement between Ghana's Ministry of Education and IFESH on operating a TFA program in Ghana.



*Teachers for Africa Class of 1996*

The following year 1994-95, the number of teachers IFESH recruited and placed more than doubled. A total of 130 teachers were recruited and placed in four countries including Benin, Gabon, Ghana, and Kenya. In Kenya, more than sixty teachers are working in public and private secondary schools and in the universities. Feasibility studies were also conducted in Senegal, Ethiopia, Tanzania, Uganda, and Kenya to determine the educational needs of those countries. The results of these studies are being assessed for possible expansion of the TFA program into these countries.

For the academic year 1995-96, there are currently 103 teachers in four countries, including Benin, Gabon, Ghana, and Kenya. An extremely dynamic group of teachers in Benin is training hundreds of public school teachers in curriculum development and more effective teaching methods and strategies. More than 75,000 school children are being impacted in Benin this academic year.

In support of the educational efforts of the teacher volunteers, IFESH arranged for the donation of two shipments of school text books sent to Nigeria and Kenya. A procedure was developed whereby IFESH affiliate organizations and country officers were made responsible for receiving, storing, and distributing the books. The total number of books sent to these two countries was 34,178 and was valued at \$512,670. These were brand new books in the areas of English, science, math, social studies, and reading. Books were distributed free of charge to disadvantaged schools and college libraries in regions determined by the local ministries to be areas of need.

Several million additional books and other educational supplies have been collected through the SOS Campaign to provide additional aid throughout Africa.

## IFESH PROGRAMS AND INITIATIVES

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### Schools for Africa Program

Scholarly reports on the subject have determined that (in the World Bank estimate) sixty percent of Africa's 600 million population is less than fifteen years of age. Of the approximately 150 million children in sub-Saharan Africa, about half do not have access to schools in their communities and have no choice but to forego a formal education. These youngsters frequently become street children and are over-exposed to disease, childhood pregnancy and abuse, and a lifetime of poverty. Although African children who attend school face a poor infrastructure, lack of basic teaching materials, unclean facilities, etc., children who have no school to attend remain illiterate for life.

The goal of the Schools for Africa Program is to improve the quality of life by simply providing educational opportunities where none now exist. Education is the motor that powers the development, education acquired at an early age is the foundation for sustainable development.

With a contribution of \$10,000, IFESH will build a two-room schoolhouse with a lavatory in rural areas. IFESH will also work to obtain the necessary furnishings and educational materials and supplies. Local workers are provided skills training and construct the school buildings as part of the total community development initiative. Donors name the schools and are provided updates on activities. Work has already begun on schools in Sierra Leone. The goal is to provide 1,000 schools over the next ten years.

## IFESH PROGRAMS AND INITIATIVES

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### International Fellows

One of the most successful overseas programs of its kind in the world, the International Fellows Program (IFP), a nine-month internship, places those recently graduated from American colleges and graduate students into grassroots projects in developing countries to provide technical assistance. IFP has already placed over 130 interns into positions working with all levels of governments and villages. On average, more than sixty percent of the students accepted into the program have completed a master's degree, and eleven percent have completed or are enrolled in doctoral programs. The program maintains a competitive admissions process. On average less than twenty-three percent of applicants are selected to participate.

IFP has participated in over sixty community-based literacy, agricultural and skills-training projects. It works in conjunction with over twelve major international agencies, including OICI, CARE, UNICEF, Technoserve, Save the Children, Africare, and others, on community-based initiatives. IFP has provided expertise in a range of areas, including the following: proposal development, computer training, curriculum development, feasibility studies, data analysis, field monitoring, resource mobilization, health initiatives, small business development, marketing and credit operations, business management and administration, training, agricultural extension work, and community-based literacy.

The secondary purpose of IFP, to encourage graduates to pursue jobs in the field of African development, has already become a reality. Over one-fourth of those students who have participated in the IFP program have found jobs with major development organizations, schools, and international development agencies. These individuals are now tackling some of the most critical humanitarian issues affecting Africa, South America, Australia, and Asia, in areas including famine, AIDS, and Riverblindness. The remaining students are completing their graduate studies to enter development work.

The alumnus of IFP work for the U.S. Department of Agriculture, the African Development Bank, the Academy for Educational Development, U.S. Department of State, UNICEF, the Peace Corps and many other well-known development organizations and companies. A recent Alumna, Madeline Williams (Burkina Faso 92-93), completed the executive management training program with USAID.

Although the focus of IFP will remain on helping the underprivileged of Africa to take command of their own lives through self-help training, the program is expanding into other regions of the globe, including South America, Australia, and Asia.



*Health education project provides training to rural villagers*

# IFESH PROGRAMS AND INITIATIVES

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## Debt for Development Program

Debt for Development is an integrated program that converts acquired debt in poor countries into local currencies for education, health, agriculture, and human resource development projects. IFESH became the first American PVO in 1990 to be awarded a grant from U.S. AID to promote self-help development projects through Debt for Development, which is currently operating or has operated in Nigeria, Niger, and Guinea.

To date, over \$10 million has been made available in local currency to fund a variety of community-based programs. Proceeds from the conversion of promissory notes have been used to fund projects in Guinea, Nigeria, and Niger.

Phase II of the Debt for Development program began in 1993 when IFESH purchased Nigerian promissory notes with a face value of \$6.2 million for \$1.6 million. In August 1994, the Nigerian Debt for Development Three Year Assistance Plan was approved. It consists of seven projects that are being funded from proceeds of the debt conversion for the next four years. These projects and activities are:

1. National Fadama development Project (Ministry of Agriculture)

In the next four years, the project will construct 50,000 shallow tubewells in five states of Nigeria. Each tubewell will be lifted with a gasoline pump to irrigate the cultivated land. Five hundred wells have already been dug. In addition, one million community residents are expected to receive training in the use of the wells, along with literacy and AIDS containment education. This project is also expected to stop the spread of the desert into northern Nigeria.

2. Technical Education Project (Ministry of Education)

As part of IFESH efforts to alleviate educational crises in Nigeria's educational system, particularly in technical education, IFESH is assisting the Ministry of Education with projects located in Lagos, Ado-Ekiti, Uwana Afikpo, Bida, and Yola/Mubi states. Proceeds from the debt conversion are used to improve the quality and relevance of technical training by renovating and rehabilitating laboratories, providing critical consumable materials for instruction, and improving course curriculums.

3. The Nigeria Opportunities Industrialization Centers (NOIC)

The Lagos OIC job training program has received funds from the debt conversion to update and increase training programs. This enhancement is intended to expand the training capabilities of the Center. It is estimated that the Center will train almost 2,000 additional workers and place more than 700 graduates of the program in jobs over the next four years.

4. Africare/Nigeria

Funds have been allocated from the debt conversion to Africare Nigeria to implement its development projects in the areas of health, literacy, and agricultural improvement. These programs include Lagos State Fisheries Project, Community development Project in Benin, River Blindness Project, Commission for Women Project, and Women's Literacy for Health Project.

5. University of Ibadan Health Literacy Projects

Community development literacy and health projects have been expanded by the University of Ibadan with proceeds from the debt conversion. Functional literacy workshops have been intensified and river blindness drugs distribution networks have been expanded to reach target groups.

6. The Women's Board of Educations Cooperation Society

To promote financial independence and security, funds were allocated to this organization to provide women with skills training and micro-enterprises development. Village outreach programs have also been put in place, resulting in maternal care and micro-enterprise development already making desired impacts.

7. IFESH Regional Office in Lagos, Nigeria

Funds from the debt conversion have also been allocated to maintain an IFESH regional office in Lagos, Nigeria, for effective supervision of IFESH projects in Africa.

8. Guinea OIC and Africare

Debt comparisons have been completed and self-help projects are impacting tens of thousands of beneficiaries.

9. Niger OIC

Debt comparisons have been completed and training programs have begun.

## IFESH PROGRAMS AND INITIATIVES

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### The African Bankers Training Program

To gain competitiveness in the global banking system, African bankers need international exposure and training in new technology and techniques in the banking industry. The IFESH training for African bankers, known as "The Best and Brightest," has provided unique training opportunities that will help participants strengthen and better serve their countries' banks.

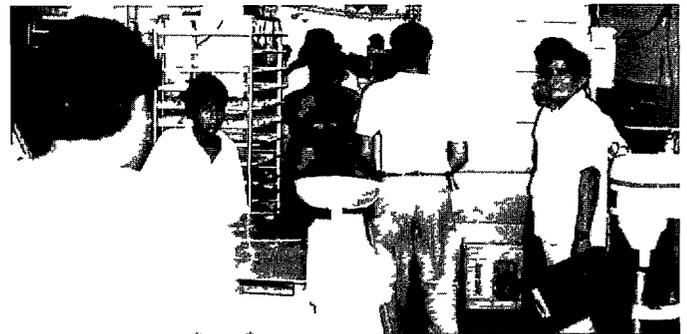
In 1994, fifty-three African bankers participated in the Best and Brightest program; another sixty-one participated in 1995. These 114 participants represented ten countries, including Benin, Botswana, Cameroon, Cote d'Ivoire, Gambia, Ghana, Kenya, Madagascar, Malawi, and Nigeria.

There are two, thirty-day training classes a year in which participants learn principles of foreign exchange, capital markets, financial and risk analysis, credit analysis, corporate finance, bank analysis, and commodities. To be admitted to the program, participants must be fluent in English, have a college degree, possess a minimum of three years' banking experience, and be proficient in accounting.

### Blocked Assets Program

IFESH is funding self-help projects through blocked assets and other investments that cannot be repatriated in developing countries. In Peru, Nigeria, and Cote d'Ivoire, IFESH has received blocked asset contributions from American Express Bank, LTD and Bank of America. Blocked asset funds must be expended on projects located in Peru, and Cote d'Ivoire.

In Peru, three local projects are funded with the proceeds from the blocked assets. These projects are Asociacion Civil Makimama, Fundacion por los Ninos del Peru, and Fey y Alegria del Peru. In the last fiscal year, Makimama built three bakeries, one in Pisco, Lima, and Chiclayo.



Production in these three locations has increased steadily while adding jobs and providing a reliable service to the community.

Four textile workshops already built with blocked assets continue to strengthen the local economy. *Workers in Pisco, Peru*

During this same period, Fey y Alegria del Peru, an internationally acclaimed Jesuit organization, has constructed facilities at 11 schools and provided tools for 16 others. This brings the total to 29 Fey y Alegria schools that have been partially benefited with new classrooms, libraries, laboratories, workshop, and other facilities, and 34 schools receiving tools from this initiative.

Fundacion por los Ninos del Peru has used blocked assets this period to construct another facility for abandoned children in the Amazonas region. Construction began in June 1995 and was completed December 1995. This facility is the third to be constructed and become operational through IFESH blocked asset funding.

In 1995, the IFESH board of Directors approved a computer initiative and Micro-Enterprise development program to be funded with IFESH funds from Cote d'Ivoire blocked assets. This project will provide computer training, particularly to women, and provide management courses in Micro-Enterprises.

## IFESH PROGRAMS & INITIATIVES

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About three-quarters of Africa's labor force is engaged in agriculture. However, agricultural production is low in Africa for a variety of reasons. Illiteracy is still very high in most African countries, and yet there are few fundamental literacy projects geared toward providing basic skills in reading, writing and numeracy. The literacy rate of a nation directly impacts the rate at which a population develops economically. As a result of high illiteracy among women, for instance, in most African communities there is high infant mortality, poor family health, insufficient income to meet basic needs, and irregular attendance of children in schools.

To help address these very intertwined development issues, IFESH aggressively supports holistic, grassroots or community-based projects that motivate people to "help themselves." Project activities include phased vocational (skills) training, agricultural (farmer) training, economic development, and literacy training with curricula focused on health care.



*Agricultural Project in Sierra Leone*

IFESH has been at the vanguard in helping to implement low cost, community-based literacy projects that integrate income-generating components. For example, the community-based Health and Literacy project sponsored by IFESH through the University of Ibadan, in Nigeria, has trained thousands of neoliterates, who in turn have become teacher-trainers. Participants learn how to use their newly found literacy/numeracy skills to initiate small business development projects and cottage industries. Other projects, such as those located in Sierra Leone, integrate agricultural development training

and assistance with practical training and start-up revolving loan funds and credit schemes.

To date, IFESH has authorized grants totaling over \$US50 million from United States (hard currency) resources in support of more than 100 development projects in sixteen African countries, two Caribbean countries, and two Latin American countries. Since its inception, this program has positively impacted over 800,000 beneficiaries.

## SELF-HELP DEVELOPMENT PROJECTS

United States (Hard Currency) Projects — Project Funding Status as of December 31 1995

Country	Grantee	Project Type	Initiated	Status*
Multiple African Countries	RURCON	Skills Training	1988	Completed
Multiple African Countries	OIC International	Technical Asst	1989	Active
Multiple African Countries	The Human Rights Organization	Economic Dev	1990	Completed
Multiple African Countries	Africare	Economic Dev	1990	Completed
Multiple African Countries	International United Black Fund	Economic Dev	1992	Completed
Belize	OIC International	Agricultural	1990	Completed
Botswana	Mennonite Central Committee	Skills Training	1986	Completed
Botswana	National Council of Negro Women	Agricultural	1988	Completed
Botswana	CODEL	Agricultural	1989	Completed
Botswana	CODEL	Literacy	1992	Active
Central African Republic	OIC International	Skills Training	1987	Completed
Central African Republic	OIC International	Skills Training	1990	Completed
Cote d'Ivoire	Ecole de Formation	Skills Training	1992	Completed
Cote d'Ivoire	Institute for Cultural Affairs	Agricultural	1986	Completed
Cote d'Ivoire	OIC International	Skills Training	1990	Completed
Dominican Republic	Georgetown Preparatory School	Economic Dev	1990	Completed
Ethiopia	OIC International	Skills Training	1986	Completed
Ethiopia	OIC Ethiopia	Agricultural	1990	Active
Ethiopia	Marantha Gospel Church	Skills Training	1993	Completed
Eritrea	Eritrean Relief Fund	Agricultural	1986	Completed
Gambia	Gambia College	Health	1994	Completed
Guinea	OIC International	Skills Training	1985	Completed
Lesotho	Lesotho Nat Council of Women	Skills Training	1990	Completed
Liberia	Margibi Youth Development	Agricultural	1990	Completed
Liberia	FACE Imanu House	Literacy	1992	Completed
Liberia	FACE Imanu House	Literacy	1995	Active
Mali	Africare	Agricultural	1990	Completed
Mozambique	Africare	Skills Training	1990	Completed
Niger	Evangelical Church (FERN)	Skills Training	1989	Completed
Niger	Clark Atlanta University	Skills Training	1990	Completed

## SELF-HELP DEVELOPMENT PROJECTS

Country	Grantee	Project Type	Initiated	Status*
Niger	Africare Niger	Agricultural	1992	Completed
Niger	OIC International	Skills Training	1993	Completed
Nigeria	NIRADO-IFESH	Conference	1988	Completed
Nigeria	Fed of Young Farmers Clubs	Agricultural	1988	Completed
Nigeria	OIC International	Skills Training	1989	Completed
Nigeria	Educational Cooperation Society	Skills Training	1990	Completed
Nigeria	University of Ibadan	Literacy	1992	Completed
Nigeria	University of Benin	Literacy	1993	Active
Sierra Leone	Laubach Literacy Institute	Literacy	1988	Completed
Sierra Leone	Murrallyn s Agric Enterprises	Agricultural	1988	Completed
Sierra Leone	Konuma Development Association	Agricultural	1989	Completed
Sierra Leone	Banjatown Development Assn	Agricultural	1989	Completed
Sierra Leone	Murrallyn s Literacy Project	Literacy	1989	Active
Sierra Leone	Women s Mini Agric Project	Agricultural	1990	Completed
Sierra Leone	Manjama Agric Comm Educ Cnt	Agricultural	1990	Completed
Sierra Leone	Malegohun Farmers Assn	Agricultural	1991	Completed
Sierra Leone	Kiddie Varsity Research Center	Literacy	1991	Completed
Sierra Leone	Mabanta Rural Devel Project	Econ Develop	1991	Active
Sierra Leone	Lauawa Integrated Development	Agricultural	1991	Completed
Sierra Leone	Gborie s Vocational Institute	Economic Dev	1991	Completed
Sierra Leone	Konuma Development Association	Literacy	1991	Completed
Sierra Leone	Mayamba Mobombor Project	Agricultural	1992	Active
Sierra Leone	Schools for Africa	Education	1994	Active
Tanzania	Project AHEAD	Agricultural	1989	Completed
Tanzania	Mission to the Needy	Skills Training	1990	Completed
Tanzania	Sweet Unity Farms	Agriculture	1995	Completed
Zimbabwe	Oneness Youth & Comm Devel	Skills Training	1986	Completed
Zimbabwe	Matsvaire Rural Devel Council	Skills Training	1988	Completed
Zimbabwe	Africare	Agricultural	1988	Completed

\*Completed status represents projects that were funded fully at December 31 1995 but may not be fully implemented Active Status represents projects that were not completed December 31 1995

## AFRICAN-AFRICAN AMERICAN SUMMIT

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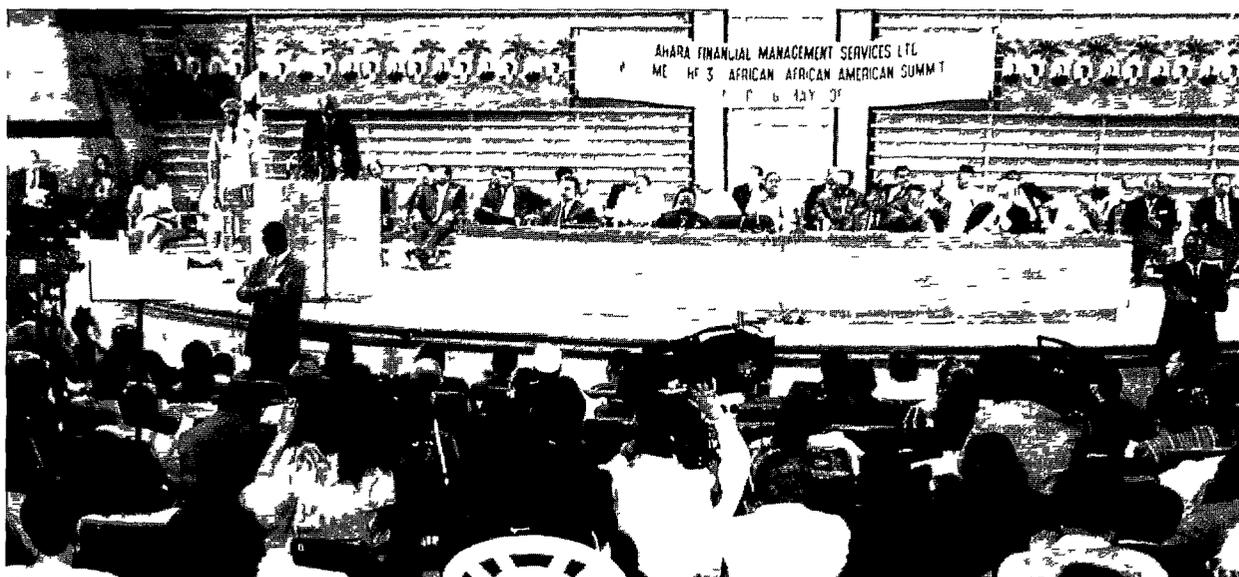
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uilding linkages and developing ongoing dialogue between Africa and those individuals and organizations wanting to help Africa develop have long been an obstacle in addressing the core issues

The African-African American Summit is a private initiative launched in 1991 by Reverend Dr Sullivan to help in developing an open dialogue on key issues facing Africa. The First African-African American Summit was held in Abidjan, Cote d'Ivoire, and was attended by over 2,000 participants. The Second African-African American Summit was held in May 1993 in Libreville, Gabon, and was attended by almost 3,000 individuals from Africa, America, and Europe.

History was made in May 1995 when the Third African-African American Summit was held on Senegalese soil. With the Summit came visibility of countless African nations that have emerged and are ready to enter the global world as equal contenders for enhanced economic growth and social equality. This Summit was attended by over 5,000 individuals from throughout the world. More than 1,000 came as part of the IFESH delegation from America, while over 4,000 African government officials and business executives gathered in Dakar, Senegal. Included in these numbers were more than twenty African heads of state and prime ministers.

The emphasis of the Third African-African American Summit was on strengthening the self-help programs, community-based grassroots efforts, and increased trade and investment within the global marketplace. As leader of the presidential delegation from the United States, Commerce Secretary Ronald Brown's declaration, "Trade, not aid," was amplified throughout the business deliberations.



*Planning session at the Third African-African American Summit in Dakar, Senegal*

## IFESH PROGRAMS & INITIATIVES

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### SOS Help the Children of Africa Campaign

**O**ne key result of the Third African-African American Summit held in May 1995 in Dakar, Senegal, was the initiation of the Supporters of sub-Saharan Africa (SOS), which is designed to provide assistance to thousands of children. Initially, the SOS movement will target helping children in Ethiopia, Benin, Uganda, Liberia, and Rwanda. Other countries will be added later.

The SOS campaign is reaching out to people from all walks of life, asking them to help the children of Africa in any way they can. Specifically, individuals are asked to contribute items that can help with the basic educational needs of children in the five targeted African countries. A twenty city school system SOS program is being initiated that will reach more than one million students who will learn about Africa and contribute educational supplies to be sent to African schools.

The first of its kind, this "person to person" support campaign for the Children of Africa has already received three million books and hundreds of thousands of pencils, pens, paper pads, and other items. Companies and organizations such as Brother's Brother Foundation, Proctor & Gamble, Pfizer, Unysis, IBM, the Church of Jesus Christ of Latter-day Saints, and thousands of other churches, are also getting involved by donating supplies. The donated items are being gathered in Philadelphia and are then being air lifted to the participating African countries by United States military training aircraft. The Red Cross is involved in helping to oversee distribution to ensure materials are being received in the areas of greatest need.

# SOUTH AFRICAN INITIATIVES

Once banned from South Africa because of fears Dr Sullivan and his initiatives would “stir up trouble, he has now been invited back to help strengthen the nation’s economy through self-help initiatives offered by IFESH

Seventy-five percent of the nation’s blacks have little or no education due to years of oppression. In addition, fifty percent of young black adults are unemployed, and many have no skills or training. IFESH will develop and carry out a broad array of programs aimed at helping push South Africa ahead.

IFESH plans include sending over 400 American teachers and professionals of all races to help train South Africans and the establishment of 300 schools for children in rural areas over the next 6 years.

Over 200 non-white South Africans will also be brought to the United States to study banking. Plans include opening nine Opportunities Industrialization Centers (OIC) in South Africa to provide skills training for that region’s unemployed. An IFESH office has been established in South Africa and plans are well under way.



## IFESH PROGRAMS IN AFRICA, SOUTH AMERICA, CARIBBEAN AND ASIA

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		Programs					
		SHP	DFD	TFA	IFP	BAP	ABP
1	Belize	S			I		
2	Benin			T			A
3	Botswana	S			I		A
4	Burkina Faso				I		
5	Cameroon				I		A
6	Central Africa Rep	S					
7	Cote d'Ivoire	S	D	T	I	B	A
8	Dominican Republic	S					
9	Egypt				I		
10	Ethiopia	S			I		
11	Eritrea	S					
12	Gabon			T			A
13	The Gambia			T	I		A
14	Ghana			T	I		A
15	Honduras				I		
16	Guinea	S	D		I		
17	Kenya			T	I		A
18	Lesotho	S			I		
19	Liberia	S					
20	Madagascar						A
21	Malawi						A
22	Mali	S			I		
23	Mozambique	S					
24	Niger	S	D		I		
25	Nigeria	S	D	T	I	B	A
26	Peru	S				B	
27	Senegal				I		
28	Sierra Leone	S			I		
29	Swaziland				I		A
30	Tanzania	S			I		
31	Thailand				I		
32	Uganda			T			
33	Zaire				I		
34	Zimbabwe	S		T	I		

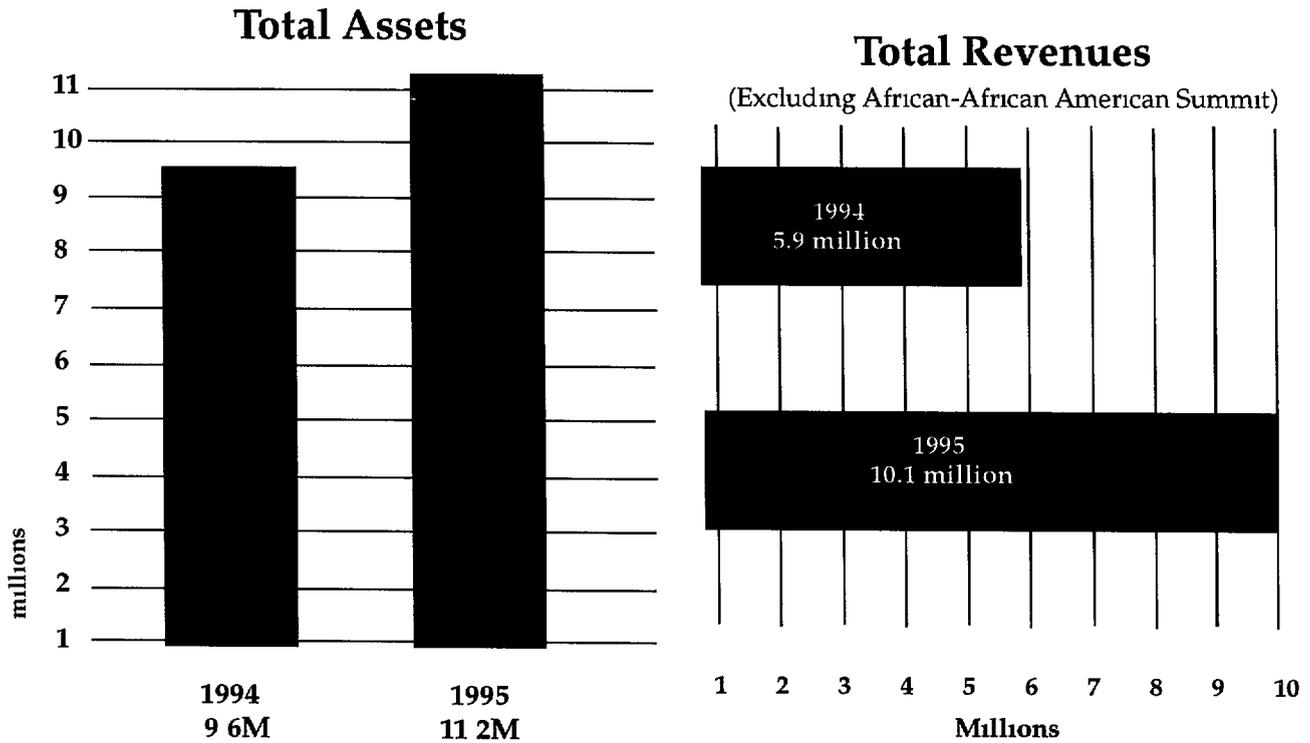
### Abbreviations

- SHP - S Self-Help Program
- DFD - D Debt for Development
- TFA - T Teachers for Africa Program
- IFP - I International Fellows Program
- BAP - B Blocked Assets Program
- ABP - A African Bankers Program

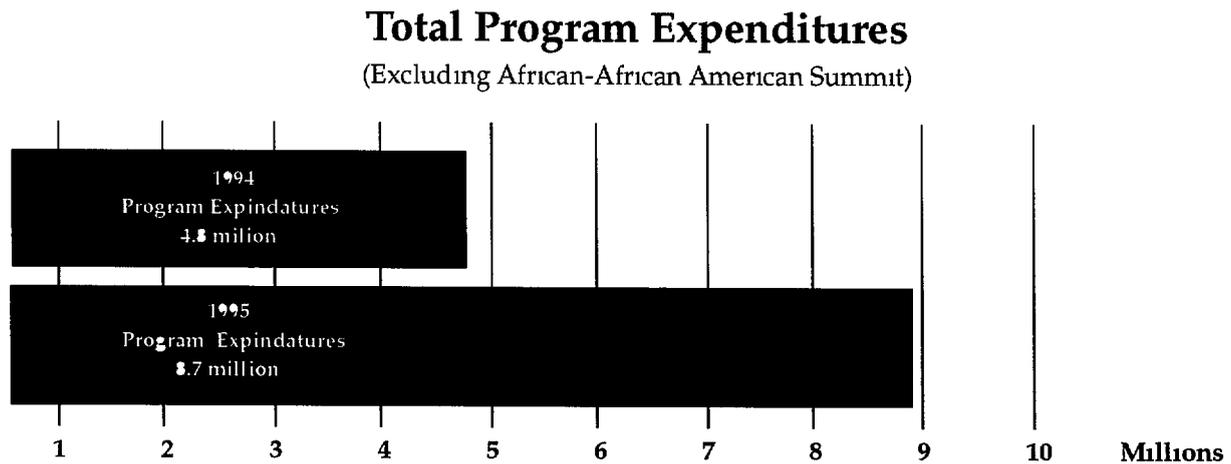


# Financial Overview

For the year ending September 30, 1995 the Foundation's total assets were 11.2 million dollars, a 16.6% increase from the prior year. Total revenues (excluding the African-African American Summit) for the period were 10.1 million, a 71.2% increase from the previous year.



Dollars spent on programs (excluding the African-African American Summit) for the year increased to 8.7 million from 4.8 million from the previous year representing an 81.3% increase in program expenditure.



# 1995 Financial Summary Report

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**Deloitte &  
Touche LLP**



Suite 1200  
2901 North Central Avenue  
Phoenix Arizona 85012 2799

Telephone (602) 234 5100

## INDEPENDENT AUDITORS' REPORT

To the Board of Directors  
International Foundation for Education and Self-Help  
Phoenix Arizona

We have audited the accompanying balance sheets of the International Foundation for Education and Self-Help (the "Foundation") as of September 30 1995 and 1994 and the related statements of revenues, expenses and changes in fund balance and of cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards and *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, the financial position of International Foundation for Education and Self-Help as of September 30 1995 and 1994, and the changes in its net assets and its cash flows for the years then ended in conformity with generally accepted accounting principles.

In accordance with *Government Auditing Standards*, we have also issued a report dated March 22, 1996 on our consideration of the Foundation's internal control structure and a report dated March 22, 1996 on its compliance with laws and regulations.

DELOITTE & TOUCHE LLP

Phoenix, Arizona  
March 22, 1996

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**Deloitte Touche  
Tohmatsu  
International**

# 1995 Financial Summary Report

## INTERNATIONAL FOUNDATION FOR EDUCATION AND SELF-HELP

### BALANCE SHEETS SEPTEMBER 30, 1995 AND 1994

<b>ASSETS</b>	<b>1995</b>	<b>1994</b>
<b>CURRENT ASSETS</b>		
Unrestricted cash (including interest-bearing accounts)	\$ 5,895	\$ 86,247
Prepaid insurance and other	493,999	296,060
Grants and pledges receivable	<u>1,058,044</u>	<u>224,829</u>
Total current assets	1,557,938	607,136
RESTRICTED CASH (Note 2)	260,554	431,264
PLEDGES RECEIVABLE	755,000	615,031
INVESTMENTS (Notes 2, 4 and 5)	736,992	851,467
BLOCKED ASSETS AND LETTERS OF CREDIT (Note 2)	7,755,315	7,060,098
EQUIPMENT - Net of accumulated depreciation of \$62,284 and \$23,789 in 1995 and 1994, respectively	<u>104,475</u>	<u>81,941</u>
<b>TOTAL</b>	<u><b>\$11,170,274</b></u>	<u><b>\$9,646,937</b></u>
 <b>LIABILITIES, DEFERRED REVENUE AND FUND BALANCE</b>		
<b>CURRENT LIABILITIES</b>		
Accrued program costs	\$ 73,894	\$ 98,392
Accrued operating expenses and other liabilities	550,649	399,746
Deferred revenue - current portion (Note 2)	837,218	473,008
Current portion - long-term debt (Note 5)	<u>444,581</u>	<u>          </u>
Total current liabilities	1,906,342	971,146
DEFERRED REVENUE (Note 2)	9,663,167	8,125,324
LONG-TERM DEBT (Note 5)	<u>208,333</u>	<u>          </u>
Total liabilities	<u>11,777,842</u>	<u>9,096,470</u>
<b>FUND BALANCE</b>		
Designated (Note 6)	537,532	537,532
Undesignated	<u>(1,145,100)</u>	<u>12,935</u>
Total fund balance	<u>(607,568)</u>	<u>550,467</u>
<b>TOTAL</b>	<u><b>\$11,170,274</b></u>	<u><b>\$9,646,937</b></u>

See notes to financial statements

# 1995 Financial Summary Report

## INTERNATIONAL FOUNDATION FOR EDUCATION AND SELF-HELP

### STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE YEARS ENDED SEPTEMBER 30, 1995 AND 1994

	1995	1994
REVENUE AND SUPPORT (Notes 2 and 3)		
Unrestricted donations	\$ 844,209	\$ 550,719
Restricted grants and donations		
International Fellows Program	234,500	162,500
American Express - Peru	1,260,215	875,445
Teachers for Africa Program	3,546,548	2,075,974
African-African American Summit		
Donations	376,040	45,559
Reimbursements for travel and accommodations	1,900,713	
Debt for development programs	2,382,331	491,642
Best and Brightest Program	879,457	809,625
Other programs (including administrative reimbursements of \$551,722 and \$605,056 in 1995 and 1994, respectively)	800,713	635,110
In-kind contributions, excluding program amounts	3,784	260,493
Net realized and unrealized gain on investments	114,745	5,698
	<u>12,343,255</u>	<u>5,912,765</u>
Total revenue and support		
PROGRAM EXPENSES (Notes 8)	<u>12,120,074</u>	<u>4,864,623</u>
MANAGEMENT AND GENERAL EXPENSES		
Salaries, wages and benefits	607,715	538,443
Travel	251,663	278,890
Consultants	189,149	150,787
Telephone	52,040	47,370
Office rent	65,334	52,913
Postage and delivery	14,948	27,922
Legal, accounting and insurance	40,621	16,382
Office supplies	22,243	16,187
Advisory council expense	17,465	25,108
Printing	13,310	10,777
Investment management fees	4,977	5,661
Depreciation and amortization	23,118	15,192
Other	72,256	60,708
Conferences	6,377	10,517
	<u>1,381,216</u>	<u>1,256,857</u>
Total management and general expenses		

(Continued)

# 1995 Financial Summary Report

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## INTERNATIONAL FOUNDATION FOR EDUCATION AND SELF-HELP

### STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCE YEARS ENDED SEPTEMBER 30, 1995 AND 1994

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	1995	1994
EXCESS OF EXPENSES OVER REVENUE AND SUPPORT BEFORE CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE	(1,158,035)	(208,715)
CUMULATIVE EFFECT OF CHANGE IN ACCOUNTING PRINCIPLE (Note 4)	<u>                    </u>	<u>110,002</u>
EXCESS OF EXPENSES OVER REVENUE AND SUPPORT	(1,158,035)	(98,713)
FUND BALANCE, BEGINNING OF YEAR	<u>550,467</u>	<u>649,180</u>
FUND BALANCE, END OF YEAR	<u>\$ (607,568)</u>	<u>\$ 550,467</u>

See notes to financial statements

(Concluded)

# 1995 Financial Summary Report

## INTERNATIONAL FOUNDATION FOR EDUCATION AND SELF-HELP

### STATEMENTS OF CASH FLOWS YEARS ENDED SEPTEMBER 30, 1995 AND 1994

	1995	1994
<b>OPERATING ACTIVITIES</b>		
Excess of expenses over revenue and support	\$ (1,158,035)	\$ (98,713)
Adjustments to reconcile excess of expenses over revenue and support to net cash (used in) provided by operating activities		
Cumulative effect of change in accounting principle		(110,002)
Depreciation and amortization	38,495	15,192
Gain on equipment sales		(267)
Net gain on investments	(114,745)	(5,698)
Changes in assets and liabilities		
Restricted cash	170,710	41,969
Prepaid insurance and other	(197,939)	(167,934)
Grants and pledges receivable	(973,184)	9,355
Accrued program costs and other liabilities	126,405	113,705
Deferred revenue over blocked assets	1,206,836	456,114
Net cash (used in) provided by operating activities	<u>(901,457)</u>	<u>253,721</u>
<b>INVESTING ACTIVITIES</b>		
Net change in investments	229,220	(145,886)
Purchases of equipment	(61,029)	(93,043)
Proceeds from sales of equipment		4,250
Net cash provided by (used in) investing activities	<u>168,191</u>	<u>(234,679)</u>
<b>FINANCING ACTIVITIES</b>		
Proceeds from issuance of long-term debt	694,585	
Payments on long-term debt	(41,671)	
Net cash provided by financing activities	<u>652,914</u>	
(DECREASE) INCREASE IN CASH	(80,352)	19,042
CASH, BEGINNING OF YEAR	<u>86,247</u>	<u>67,205</u>
CASH, END OF YEAR	<u>\$ 5,895</u>	<u>\$ 86,247</u>

See notes to financial statements

# 1995 Financial Summary Report

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## INTERNATIONAL FOUNDATION FOR EDUCATION AND SELF-HELP

### NOTES TO FINANCIAL STATEMENTS YEARS ENDED SEPTEMBER 30, 1995 AND 1994

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#### 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The International Foundation for Education and Self-Help is a private, non-profit organization. The purpose of the Foundation is to pool and direct resources toward five Third World problem areas: hunger, illiteracy, unemployment, health care and economic development, primarily in Africa. The Foundation gives priority to underwriting local programs providing motivation and training based on self-help principles.

The financial statements of the Foundation have been prepared on the accrual basis. Such financial statements include the assets, liabilities and operations of the International Foundation for Education and Self-Help, a United States corporation. The Foundation is exempt from Federal taxation under section 501(c)(3) of the Internal Revenue Code. All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Program grants are reported as expenses at the time they are approved by the Foundation's Board of Directors, unless the Foundation funds such programs with local currency under its Debt for Development or Blocked Asset Programs. In these cases, program grants are reported as expenses when program disbursements are made. All expenditures for equipment and leasehold improvements in excess of \$500 are capitalized. Depreciation and amortization are provided over the estimated useful lives of the assets on a straight-line basis. The Foundation considers all highly liquid instruments with an initial maturity of three months or less to be cash equivalents. Certain 1994 amounts have been reclassified to conform to the 1995 presentation. The Foundation does not capture indirect costs through an indirect cost rate. Such indirect costs are directly charged to cooperative agreements and grants.

*Use of Estimates* - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

*New Accounting Pronouncements* - The Financial Accounting Standards Board has issued Statement of Financial Accounting Standards ("SFAS") No. 116, *Accounting for Contributions Received and Contributions Made*, and SFAS No. 117, *Financial Statements of Not-for-Profit Organizations*, which are effective for fiscal years beginning after December 15, 1994. Management has not yet determined the effect of adoption of SFAS No. 116 and SFAS No. 117.

# 1995 Financial Summary Report

## 2 RESTRICTED CASH, BLOCKED ASSETS, LETTERS OF CREDIT AND DEFERRED REVENUE

The Foundation has received contributions which are restricted for use only in certain foreign countries. In addition, the Foundation has received from United States Agency for International Development ("U S A I D ") certain commitments in the form of letters of credit which are available to be drawn for programs described further below. The Foundation has accounted for these contributions as blocked assets and deferred revenue and recognizes the contributions as donation revenue when program expenses are incurred. Blocked assets and deferred revenue balances are as follows at September 30

1995	Restricted Investment	Restricted Cash	Denominated In Dollars	Blocked Asset	Deferred Revenue
U S A I D 1992 Grant LOC		\$ 91,335		\$ 5,771,995	\$ 5,863,330
U S A I D 1995 Grant LOC				438,039	438,039
Guinea Debt Payment Receipt	\$ 111,111		U S		111,111
U S A I D DD1 - Niger		34,328	CFA	397,502	431,830
U S A I D DD1 - Guinea		495	GFA	101,615	102,110
U S A I D DD2 - Nigeria		110,193	=N=	1,046,164	1,156,357
Nigerian Debt Payments					837,218
Pledges for future years' support					1,288,500
Advanced payments for programs					263,060
Other		24,203	U S		8,830
<b>Total</b>	<b>\$ 111,111</b>	<b>\$ 260,554</b>		<b>\$ 7,755,315</b>	<b>\$ 10,500,385</b>
<b>1994</b>					
U S A I D 1992 Grant LOC				\$ 4,917,596	\$ 4,917,596
Guinea Debt Payment Receipt		\$ 111,111	U S		111,111
U S A I D DD1 - Nigeria		134,870	=N=		134,870
U S A I D DD1 - Niger		34,328	CFA	397,502	431,830
U S A I D DD1 - Guinea		36,597	GFA	169,359	205,956
U S A I D DD2 - Nigeria		110,856	=N=	1,575,641	1,686,497
Prospect Hill Foundation					12,500
Nigerian Debt Payments					473,008
Pledges for future years' support					615,031
Other		3,502	U S		9,933
<b>Total</b>		<b>\$ 431,264</b>		<b>\$ 7,060,098</b>	<b>\$ 8,598,332</b>

In December 1989, the Foundation signed an agreement with the Peruvian government and with American Express Bank, Ltd wherein American Express Bank, Ltd agreed to contribute to the Foundation \$5,000,000 face value, of notes receivable from Peru. The Peruvian government agreed to simultaneously repay the notes in full with the restriction that the Foundation use the proceeds solely for projects within Peru. In August 1990, the first note for \$1,250,000 was delivered by American Express Bank, Ltd and simultaneously paid by Peru when a deposit of \$1,250,000 in United States dollars was placed in a Foundation account at the Central Reserve Bank of Peru. In 1994 and 1992, \$875,000 and \$1,250,000, respectively, was delivered in a similar manner.

# 1995 Financial Summary Report

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During fiscal year 1995 \$1,212,500 was delivered and used to fund programs in Peru. At September 30, 1995, the Foundation had \$24,000 of restricted cash and Central Bank holdings of \$262,500 to be used to fund programs in Peru.

In March 1990, the Foundation entered into an agreement with the U.S.A.I.D. wherein U.S.A.I.D. granted \$2,050,000 to the Foundation to be used to purchase foreign debt obligations of Nigeria, Niger and Guinea which can then be exchanged for local currency of the applicable foreign nation. The proceeds of these exchanges are used to fund programs in the respective country. In March 1992, U.S.A.I.D. entered into a second Cooperative Agreement with the Foundation which provides \$15,000,000 of funding for purchasing debt instruments under the debt for development program, Teachers for Africa and the Best and Brightest Programs, and for administering all three programs. U.S.A.I.D. had obligated \$15,000,000 and \$11,000,000 of the total award as of September 30, 1995 and 1994, respectively. In March 1995, U.S.A.I.D. entered into a third Cooperative Agreement with the Foundation, which provides \$5,000,000 of funding for programs in South Africa and administration of the programs. As of September 30, 1995, U.S.A.I.D. had obligated \$500,000 of this award.

As of September 30, 1995 and 1994, the Foundation holds \$110,193 and \$245,726, respectively, denominated in Nigerian currency in a Nigerian bank, \$34,328 denominated in Niger currency in a Niger bank, \$495 and \$36,597, respectively, denominated in Guinea currency in a Guinea bank. The Foundation also holds at September 30, 1995 and 1994, foreign debt obligations with a cost basis of \$1,046,164 and \$1,575,641, respectively, from the government of Nigeria, \$397,502 from the government of Niger, and \$101,615 and \$169,359, respectively, from the government of Guinea. As of September 30, 1995 and 1994, \$6,210,034 and \$4,917,596, respectively, was being held in the form of letters of credit upon which the Foundation can draw as needed, and \$111,111 was included in investments to be used for additional purchases of debt.

The Foundation has received dollar denominated principal and interest payments from the Federal Republic of Nigeria on Central Bank of Nigeria Promissory Notes. The notes were purchased with funding provided for debt for development under the second U.S.A.I.D. Cooperative Agreement. As of September 30, 1995, approximately \$862,218 of such payments had been received and \$837,218 are included in deferred revenue. Substantially all of such funds have been used for the operations of the Foundation. The Foundation is in the process of negotiating with U.S.A.I.D. as to how such funds should have been used and may be used in the future. Management of the Foundation currently believes that the principal portion (\$394,000) of the payments will be used to fund programs and projects in Nigeria over the ultimate term of the Cooperative Agreement. Additionally, management believes that U.S.A.I.D. will allow all or a portion of the interest payments to be used to offset certain previously incurred but unreimbursed costs, with any remaining amounts being used to fund future program and administrative costs over an undetermined time period. There can be no assurances, however, that this matter will be resolved as described above. The ultimate resolution of this matter could have a significant effect on the cash flows of the Foundation.

### 3 PLEDGED CONTRIBUTIONS

Pledged contributions are recorded as receivables at their estimated realizable value in the period received. Unconditional pledges are recorded as revenue in the period received. Pledges for future periods are recorded as deferred revenue. Contributions of goods and services are recorded at the estimated fair market values. At September 30, 1995 and 1994, the Foundation has pledges receivable of \$1,769,000 and \$767,593, respectively, and deferred revenue of \$1,288,500 and \$615,031, respectively.

# 1995 Financial Summary Report

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## 4 INVESTMENTS

Investments are stated at market value as of September 30, 1995 and 1994. A summary of the investments held at September 30 is as follows:

	1995		1994	
	Cost	Market Value	Cost	Market Value
Common stocks	\$ 92,155	\$ 232,440	\$ 84,395	\$ 171,700
U S Treasury notes	497,880	504,552	690,034	679,767
Total	<u>\$ 590,035</u>	<u>\$ 736,992</u>	<u>\$ 774,429</u>	<u>\$ 851,467</u>

The net investment income for 1995 and 1994 of \$114,745 and \$5,698 included interest and dividend income of \$43,518 and \$38,662 and net unrealized gain (loss) on investments of \$71,227 and (\$32,964), respectively. The U S Treasury notes bear interest at rates from 5.125% to 7.5% and mature on various dates from November 30, 1998 through February 15, 2004. The U S Treasury notes are pledged as collateral for a credit line (Note 5).

## 5 LONG-TERM DEBT

Long-term debt includes a note payable with a balance of \$458,323 at December 31, 1995. The note is due in monthly payments of \$20,833 through July 31, 1997, interest at the bank's prime rate (8.5% at December 31, 1995) plus 1%. The Foundation also has a credit line with the investment company that holds the Foundation's investments. The credit line is limited to 80% of the market value of investment securities (U S Treasury notes) collateralizing the credit line. The balance outstanding at September 30, 1995 was \$194,585 with an interest rate of 8.5%.

Annual maturities on long-term debt at December 31 are as follows:

1996	\$444,581
1997	208,333
Total	<u>\$ 652,914</u>

## 6 DESIGNATED FUND BALANCE

During 1986, the Foundation's Board of Directors determined that a portion of all unrestricted contributions received would be designated to support future program costs and enhance long-term investment performance. In October 1990, the Foundation's Board of Directors discontinued designating a portion of unrestricted contributions.

# 1995 Financial Summary Report

## 7 LEASES

The Foundation leases office space under an operating lease which expires August 31, 2000. Future minimum lease payments at September 30, 1995 are as follows:

1996	\$ 65,400
1997	65,600
1998	67,700
1999	68,800
2000	64,000
Total	<u>\$331,500</u>

## 8 PROGRAM EXPENSES

The Foundation's revenues are primarily used to make grants to other entities' programs. Programs funded by the Foundation consist of the following for the years ended September 30:

	1995	1994
International Fellows Program	\$ 436,641	\$ 206,486
Sierra Leone School	20,000	
Mayamba Mabombor Agricultural Development Project Sierra Leone	15,160	
Ethiopian Female Street Children Project		15,100
Child to Child Health Project, Gambia		2,223
Educational Cooperation Society (Women's Board) Project, Nigeria		11,040
Democracy for South Africa		2,500
Farming As A Career Education (FACE) Project, Liberia	15,000	
Clark Atlanta University		17,822
Supporters of Sub-Saharan Africa Campaign	8,986	
African-African American Summit	3,373,797	64,998
Teachers for Africa	3,581,004	2,065,494
Best and Brightest	893,407	809,681
National Students' Support Council for Africa	55,302	51,034
Training and Education for South Africa (TESA)	122,496	
American Express Nigeria and Peru	1,260,215	878,553
Self-Help Investment Plan	25,542	21,156
IFESH-Merck-U S A I D Debt for Development and River Blindness Programs		
Nigeria		
Nigeria OIC Revitalization, Delta Program and Small Enterprise Development Project	134,870	200,315
Africare Imo State Literacy for Health Project		28,417
Other		57,633
Africare Literacy and Health Fisheries and Woman's Project	454,545	
Ministry of Education and Youth Development	400,000	
FADAM Development Project	60,979	
NOIC Agricultural and Vocational Skill Program	465,615	
University of Ibaden Community Literacy and Health Development	218,557	
The Woman's Board of the Educational Cooperation Society	101,052	
University of Ibaden River Blindness Project	168,300	168,300
Guinea		
Guinea OIC Education and Technical Training Program	71,224	117,641
Africare Maritime Guinea Farm-Based Training Program	59,113	51,090
Other program expenses	214,309	95,140
Grant reversals and adjustments	(36,040)	
Total	<u>\$12,120,074</u>	<u>\$4,864,623</u>

# 1995 Financial Summary Report

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## 9 RELATED PARTIES

The Foundation president is the founder of Opportunities Industrialization Centers International, ("OICI"), Inc. The Foundation entered into an agreement for OICI to provide a Director of Operations - Africa Region, and to provide coordination and logistical assistance for the Teachers for Africa program orientation. Total payments to OICI are approximately \$100,000 per year under the contract.

Additionally, OICI provided personnel to assist with the Third African - African American Summit. OICI was paid approximately \$108,000 during the year ended September 30, 1995 for their services.

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# ADMINISTRATION

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## BOARD OF DIRECTORS

Dr Andrew F Brimmer  
Chairman of the Board  
Chairman  
Brimmer & Company, Inc  
Washington, D C

Reverend Leon H Sullivan  
President  
International Foundation  
for Education and Self-Help  
Phoenix, Arizona

Honorable Lawernce Eagleburger  
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Washington D C

Dr Edward D Eddy  
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Kingston Rhode Island

Mrs Esther B Ferguson  
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United Negro College Fund Inc  
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The Morehouse School of Medicine  
Atlanta Georgia

Dr Blenda Wilson  
President  
California State University - Northridge  
Northridge California

## HONORARY DIRECTORS

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Retired Chairman  
Chase Manhattan Bank  
New York, New York

Mr Brooks McCormick  
Chairman of the Board  
Chicago, Illinois

Mr James M Roche  
Retired Chairman  
General Motors  
Detroit, Michigan

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President  
Clark-Atlanta University  
Atlanta Georgia

Dr Eamon Kelly  
President  
Tulane University  
New Orleans, Louisiana

Dr Benjamin Payton  
President  
Tuskegee University  
Tuskegee, Alabama

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President  
Lincoln University  
Lincoln University, Pennsylvania

Dr Juel S Smith  
Director  
Institute on Black Life  
University of South Florida  
Tampa, Florida

Dr Mac A Stewart  
Dean  
University College  
The Ohio State University  
Columbus, Ohio

# ADMINISTRATION

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## ADISORY COUNCIL

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President Emeritus  
University of Rhode Island  
and Chatam College Kingston, Rhode Island

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Yale University  
New Haven, Connecticut

Rev Mack King Carter  
Pastor  
New Mt Olive Baptist Church  
Fort Lauderdale, Florida

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Dr MacArthur Stewart  
Dean of University College  
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Dr Herbrt E Striner  
International Consulting Economist  
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# INTERNATIONAL FOUNDATION FOR EDUCATION & SELF-HELP STAFF

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Controller

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Assistant Controller

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Senior Project Officer  
International Fellows, Teachers for Africa,  
and Indigenous Programs

Samuel Atteh, Ph D  
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Erick Williams  
Economic Program Officer  
Best & Brightest Bankers Program

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Andrea Banks  
Administrative Assistant

Barbara Ewing  
Administrative Assistant

DeJarnette Edwards  
Administrative Assistant

Nichet Smith  
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Caroline Anderson  
Accounting Clerk

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TFA Country Representative, Nigeria

Dr Lillian Beam  
TFA Country Representative, Kenya

Dr P Smith-Sreen  
TFA Country Representative, Gabon

M Togbe-Olory  
TFA Country Representative, Benin

Kwesi Dzidzienyo  
TFA Country Representative, Africa

Tilahun Giday  
Africa Regional Office Director

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