

PD-ABL-569

25890

AGENCY FOR INTERNATIONAL DEVELOPMENT
WASHINGTON, D.C. 20523

AMENDMENT NO. 4
TO THE
PROJECT MEMORANDUM

NEW INDEPENDENT STATES:
PRIVATE SECTOR INITIATIVES
(110-0005)

APPROVED: June 15, 1995



U.S. AGENCY FOR
INTERNATIONAL
DEVELOPMENT

JUN 15 1995

**ACTION MEMORANDUM FOR THE DEPUTY ASSISTANT ADMINISTRATOR, BUREAU
FOR EUROPE AND NEW INDEPENDENT STATES**

FROM: Laurier Mailloux, ENI/PER *LM*

SUBJECT: New Independent States: NIS Private Sector Initiatives
Project (110-0005), Extension of Planned Life-of-
Project

ISSUE: Your authorization is required to extend the planned life-of-project for this project for a period of three years from September 30, 1997 to September 30, 2000. No additional funds beyond the currently authorized total life-of-project (LOP) amount of \$875 million are required at this time.

BACKGROUND: The Private Sector Initiatives Project was originally authorized on April 22, 1992 (Tab A) at an initial life-of-project funding level of \$50 million. The initial planned project life was four years from the date of initial authorization. The authorization has since been amended three times:

- On January 15, 1993, by Amendment No. 1 (Tab B) increasing the life-of-project funding from \$50 million to \$177 million and extending the planned project life to September 30, 1997.
- On June 28, 1993, by Amendment No. 2, (Tab C) increasing the life-of-project funding from \$177 million to \$425 million.
- On February 7, 1994, by Amendment No. 3 (Tab D) increasing the life-of-project funding from \$425 million to \$875 million.

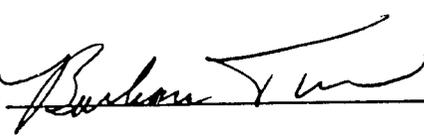
DISCUSSION:

All the new Omnibus II Privatization contracts, which will provide privatization technical assistance to the NIS, were signed at the end of March 1995. The period of performance stated in the contracts is five years, from March 1995 to April 2000. It is requested that the Planned project life be extended for three years, through September 2000, so that the contract completion dates and the project completion dates are consistent with one another.

CONGRESSIONAL NOTIFICATION: It is not necessary to notify Congress to extend the project life.

AUTHORITY: In Delegation of Authority No. 400 and Interim Reorganization Delegation of Authority No. 1, dated October 1, 1993, the Administrator delegated to the Assistant Administrator for the ENI Bureau the authority to take the actions recommended in this memorandum. On April 23, 1994, in Delegation of Authority No. 300, the Assistant Administrator delegated to you the authority to act as the alter ego of the Assistant Administrator of the ENI Bureau.

RECOMMENDATION: That you sign below to extend the planned life-of-project for the NIS Private Sector Initiatives Project (110-0005) for a period of three years from September 30, 1997 to September 30, 2000, for the reason cited above.

APPROVED: 

DISAPPROVED: _____

DATE: 6/15/95

ATTACHMENTS:

- A - Original Authorization
- B - Amendment No. 1
- C - Amendment No. 2
- D - Amendment No. 3

NIS Private Sector Initiatives (110-0005) Project PACD Extension

Drafted by: ENI/PD: NJNewman: 3/16/95

Clearance:

DAA/ENI: CPascual CP date 6/14/95
ENI/PER/EP: BPenoyar WPP date 4/17/95
ENI/PER/NISP: WColes WZ date 4/17/95
ENI/PD: PThorn PT date 5/30/95
ENI/PCS: PMatheson JMG date 5/22/95
ENI/PCS/B: SHudec JTB date 5/23/95
ENI/FS: PCallen Callen date 5/31/95
ENI/NCA: PBaldwin PB date 5/15/95
GC/ENI: BBryant B date 5/2/95
S/NIS: WPrimosch W date 6/7/95
ENI/PER: RBurns M date 4/18/95

cc: M/OP/ENI/EPE
ENI/EEUD/ENR