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**Cooperative Neighborhood Improvement
and Jobs Program for
Central America**

**CHF Quarterly Report
1 January to 31 March 1990**



Cooperative Housing Foundation

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CHF Quarterly Report - 1 January to 31 March 1990
Cooperative Neighborhood Improvement and Jobs Program for
Central America

I. **Background**

This report covers the quarter of operations comprised of the period 1 January 1990 through 31 March 1990 of the CHF Cooperative Neighborhood Improvement and Jobs Program for Central America.

The Project is being carried out by the private sector and the funds are flowing from the CHF Central America Fund directly to cooperative federations and other private not-for-profit organizations in the five countries of Guatemala, Honduras, El Salvador, Costa Rica, and Belize. The project has been developed in close consultation with the USAID Mission in these countries and is designed to fit within both the AID regional strategy and USAID country strategy statements.

CHF is pleased to report that as of the close of the period reported on here all funds flowing from this grant, its amendments, and the USAID Honduras Mission funded OPG have been committed via formal loan and grant agreements between CHF and local collaborating organizations.

The total of \$11,257,500 available for project funding is now 100% committed. Please note that this amount has been adjusted to reflect an amendment to the OPG by which the

USAID Honduras Mission authorized the transfer of the lempira equivalent of US \$132,500 from the project fund category to the CHF technical assistance and administrative cost budget. Due to an oversight, this was not reported upon in the last Quarterly Report.

As will be demonstrated in more detail in the sections which follow, CHF sub projects are increasingly moving from the implementation stage, to that of performing loans. More importantly, thousand of families are enjoying the benefits of a safer, healthier, more ample and improved quality of shelter and habitat. More difficult to quantify and document is the positive social and political impact produced by poor people experiencing empowerment as regards their ability to participate in the resolution of their problems and their having experienced, via the tangible benefits of an extension of credit, some proof that the "system" can also serve them.

Institutionally, in Costa Rica, Honduras and Guatemala, private nonprofit cooperatives, and NGO's are growing in capability and economic viability and with CHF assistance are moving to the stage (some already there) where they no longer rely exclusively on "special" financing, but can interface commercially with formal housing sector financial institutions. There are now 61 master loans signed, most of which are already disbursing, in fact, many have been completed and are currently in their pay back stage. Through the period covered by this report, a total in excess of \$9.7 million has been disbursed against the loans and grants already in implementation, approximately \$525,000 of it coming in the quarter under consideration here.

II. Commentary

1. **Additional Funding Secured in Costa Rica and El Salvador.**
The ongoing discussions between CHF and the USAID Missions of Costa Rica and El Salvador, respectively, for additional funding support for the CHF Central America program as reported on in previous quarterly reports were successfully concluded during the quarter under discussion here.
 - a. **Costa Rica.** On February 23, 1990, with an effective date of February 1, 1990 an OPG was signed with the USAID Mission Costa Rica which provides funding in the amount of US \$570,000 to cover 24 months of CHF technical assistance and administrative costs. In addition, the OPG further provides US \$1,030,000 which will create a revolving capital fund to finance the improvement/expansion of low cost shelter and community infrastructure development projects. CHF will continue as in its previous programming in Costa Rica to work through and strengthen local cooperatives, credit unions and other community based NGOs/PVOs. These local institutions will receive loan funding from the US \$1,030,000 provided above.
2. **El Salvador.** On February 12 and effective as of that same date, CHF signed an OPG with the USAID El Salvador Mission which provided for the following:
 - o Funding for 18 months of CHF technical assistance and administrative costs in the amount of US \$326,000.
 - o CHF will develop new housing under a home ownership plan, for approximately 450 families, former residents of rooming houses or "mesones" destroyed in the San Salvador earthquake. Through the local savings and loan system, which will provide the long term mortgage financing for the individual beneficiary families, US \$1.3 million has been reserved from USAID Earthquake Reconstruction funds to cover the programmed CHF housing production.

CHF, under the terms of the OPG agreement will destine approximately US \$412,000 in reflows from its capital resources in El Salvador for use in the development and implementation of this program.

2. **Portfolio Discount in Guatemala**
As a result of numerous meetings and a great deal of effort exploring various alternative routes and institutional combinations, it would appear that a method has been agreed upon by the several institutions that will participate by which CHF can discount a portion of its loan portfolio in Guatemala. The funds resulting from the discount operation will be utilized by CHF to loan fund additional projects in Guatemala.

The operation also clearly demonstrates the complementary nature of the CHF Central America program operations to other USAID interventions in the shelter sector. The ultimate source of the funds which will purchase the CHF portfolio is actually an AID Housing Guaranty program, run through the Central Bank of

Guatemala, via participation of approved commercial banking entities for FHA Guatemala approved low cost housing units. The CHF financed units are considerably below the program ceiling and will enhance the results of the HG project.

The three projects comprising the portion of the CHF portfolio to be discounted have already been inspected by FHA technical staff and formerly approved by the FHA Board. The Banco del Ejército, a private, commercial bank and an approved FHA entity, has already commenced the internal process required for them to purchase the CHF portfolio.

CHF has identified and charted the various steps required and has concluded that it will take from 6 to 8 weeks to complete this transaction. We must conclude that this is one more example of a rather straightforward operation, which in practice, will require substantially more time to accomplish that is justified.

d) CHF Honduras Program and W.I.D.

On February 1, 1990, CHF signed a local currency loan in the amount of 100,000 lempiras to fund a project with the Fundación Para El Desarrollo De La Mujer, (FUNHDEMU). This project will build on FUNHDEMU's successful credit program for women microentrepreneurs by bringing women entrepreneurs into the building materials industry. In addition, it will lend to below median income women to either improve or expand their existing homes or build a new core house on their own lot. In addition, CHF made a 10,000 lempira Institutional Support Grant to strengthen FUNHDEMU's existing capacity and to provide them with the front end costs of securing the specialized technical and promotional skills they require to successfully undertake this project.

Part of the model of the Cooperative Housing Foundation for low cost shelter in the Third World is to promote Building Materials Production operations. CHF believes that the provision of shelter will be enhanced by increasing the local supply of building materials and services. Especially in urban areas, the poor can build more cheaply if what they need is available right in their neighborhood and they do not have to pay expensive transport or forego the materials completely. At the same time, the vibrant demand for shelter and urban services creates opportunities for additional employment and income generation and enhancement. CHF's model identifies the linkages between housing and small enterprise development so that microenterprises can more productively satisfy the basic needs of barrio inhabitants. Peoples initiative and the role of the private sector are important in this mode, because the young neighborhoods and socio-economically marginal areas have few services provided to them by the government.

The informal settlements rapidly springing up around Tegucigalpa and in secondary cities are new, but the people inhabiting them are not without jobs and buying

power. Although many families in these barrios are of very modest means, they still have multiple economic activities in both the formal and informal sectors. What is more, they have high aspirations to improve their living conditions, and a large part of their income beyond subsistence goes to upgrade shelter.

The Fundación Hondureña para el Desarrollo de la Mujer (FUNHDEMU) is a private, non-profit development organization created by professional and business women who are interested in contributing to the development of Honduras by helping low income women to help themselves. FUNHDEMU, which is affiliated with Women's World Banking, received its personeria juridica in 1986.

FUNHDEMU's primary program is its Banco de la Mujer which provides credit to low-income women microentrepreneurs such as clothes makers, food preparers and vendors, personal services, and others, who otherwise have no access to formal credit. Through this credit program, FUNHDEMU seeks to strengthen these microenterprises, create employment and provide a stable source of income for honduran women and their families. Short term credit is provided for raw materials acquisition and labor costs and median term credit is provided for purchase of equipment and improvement of business installations and workshops.

In addition to providing credit, FUNHDEMU also provides technical assistance and training in the areas of business administrations, sales, quality control, labor relations and others.

FUNHDEMU has a modest loan portfolio valued at approximately L.150,000. But because their loans are relatively small, they have been able to benefit a significant number of microentrepreneurial women. To date they have made 460 loans of which 350 are currently active. FUNHDEMU is currently making about 12 loans per month. Loans are made at the market rate.

As a result of FUNHDEMU's intervention, many of its beneficiary microentrepreneurs have been able to increase their income to the point where they now can afford to improve their quality of life. As such, FUNHDEMU began receiving requests for home improvement loans from its successful microentrepreneurs. To date, FUNHDEMU has loaned approximately L.25,000 to 11 beneficiaries for home improvements.

Based on the results of their small experiment with home improvement loans and the demand demonstrated by its client group, FUNHDEMU decided to approach CHF for technical assistance and financial support to expand its home improvement loan programs.

Additionally, FUNHDEMU is interested in expanding the sectors in which microentrepreneurial woman traditionally work to include building materials production and sales. This is a profitable business sector but to date has been dominated by men. Therefore, FUNHDEMU also requested CHF's assistance in

expanding its microenterprise loan portfolio to include Building Materials Production operations.

Based on CHF feasibility analysis and other contacts, we are optimistic that in undertaking this initially modest program with FUNHDEMU we are furthering the objectives of the program and strengthening an institution battling on an important front where resources are relatively thin.

III. Loan/Grant/Guarantee Sub Projects - Status Report

Starting with the previous quarterly report, we have added a table which tracks the major outputs, by country program and measures them against original output targets. As has been customary, CHF, in order to permit a rapid updating of the project's status, continues to produce the summary sheet, accompanied by the individual country breakdowns and a data supplement section which is presented next. This provides data on the aggregate levels in key categories, by country, and will generally dimension progress to date. The individual country breakdowns facilitate a more careful tracing of the status of each individual sub-project, identify the particular component of the CHF Cooperative Development System being developed and provide data on the size and financial make-up of the specific loan or grant.

Key:

In order to more easily utilize the attached data in this section, the following information is provided:

1. In the individual country breakdowns, loans are identified by letter, number and by title. The first letter indicates the country, e.g. "G" for Guatemala, "H" for Honduras, "CR" Costa Rica, etc.

2. The second letter(s), which will be either an "L" or a "GR" indicates that we are referring to a loan (L) or a grant (GR).

3. Under title, abbreviations indicate first, the type of loan component funded.
 - a) HIL - home improvement loan
 - b) SHHC - self help housing cooperative. This is a core house project, either in project, or "build on your own lot" format.

 - c) TSO - This indicates that the loan undertaken also has elements of strengthening the existing technical service organization, which is acting as the Borrower.

 - BMPC - This indicates that the loan is funding credit for Building Materials Production or distribution operations.

4. Acronym of Borrower - Either directly to the right of the loan component indicator or below it, is presented the acronym of the borrower.

Below please find a table tracking the major project outputs, by country, by output category.

MAJOR OUTPUTS *

	Belize	Costa Rica	El Salvador	Guatemala	Honduras	Panama	Total	Planned	Accomplished	% of LOP Accomplished
1. No. Community Improvement Loans	0	500	140	0	55	500	1195	53	1195	2254.7
2. No. Home/Improvement loans	0	968	839	1147	1449	0	4403	4775	4403	92.2
3. No. Self Help Hs (Units)	58	147	259	945	860	228	2497	1256	2497	198.8
4. No. BMPC/small Business Loans	1	0	0	0	105	0	106	76	106	139.5
5. No. TSOs assisted **	1	3	4	7	6	2	23	23	23	100.0
6. No. Training session/workshops/seminar	10	25	2	27	13	1	78		78	
7. No. Participants trained ***	124	258	30	1000	670	10	2092		2092	

* Please note that the output data shown here lists the number of beneficiary loans resulting. CHF has chosen to record the outputs in this manner in the interests of accuracy and clarity. Frequently, CHF makes one loan to a Credit Union federation, for example, which federation in turn on lends to three of its affiliated credit unions, which in turn lend to 300 of their members. For purposes of recording outputs we feel it is misleading to represent the output as one CHF loan when actually it is 300 beneficiary families who will be receiving credit for home improvements, for example.

** This figure is listing those TSO's dedicated exclusively to the development of low cost housing, as well as those NGO/PVO's with whom we are working to create and establish a limited TSO capability but for whom housing is not their exclusive reason for being.

*** Under number of participants trained we are combining the number of participants trained in the U.S., at regional training sessions, at third country training activities and training activities undertaken in country. By far the bulk of training has taken place at relatively small scale sessions, at the local, in country level.

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SUMMARY SHEET
CHF Cooperative Neighborhood Improvement and Job Program for Central America
March 31, 1990

I. Loans/Grants/ Guarantees	Guatemala	Honduras	El Salvador	Panama	Belize	Costa Rica	Regional	Grand Total
1. No. of loans in program cycle	00	00	00	00	00	00	00	00
2. No. of loans committed	13	23	09	04	05	07	00	61
3. No. of grants/ amendments in program cycle	00	00	00	00	00	00	00	00
4. No. of grants committed	09	08	03	00	03	04	01	28
5. Total No. of loans & grants	22	31	12	04	08	11	01	89
II. Amount of Project inputs								
1. Total amount of CHF Loans/ Grants Budgeted	3,160,000	4,297,500**	1,455,000	367,105	625,000	852,895	500,000	11,257,500**
2. Total amount of CHF Loans/ Grants in Program cycle	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
3. Total amount of CHF Loans/Grants Committed	3,160,000	4,428,250	1,455,000	367,105	625,000	852,895	500,000*	11,388,250

Total Project Funds

* These funds have been fully committed and disbursed against grants, training activities, workshops and evaluations.

** This adjustment reflects an amendment to the OPG by which the USAID Honduras Mission authorized the transfer of the tempira equivalent of \$132,500 from project investment funds to the CHF technical assistance and administrative cost budget for the OPG.

4. Combined total of amounts Programmed and Committed	3,160,000	4,428,250	1,455,000	367,105	625,000	852,895	500,000	11,388,250

5. Total Amount of local counterpart inputs (cash) to 4. above	998,920	998,920	345,850	165,450	442,000	232,600	100,000	3,020,916

6. Total amount of local inputs in kind to 4. above	987,695	965,902	301,021	177,271	59,200	102,630	50,000	2,643,719

7. Local Inputs Grand Total	1,723,791	1,869,322	646,871	342,721	501,200	335,230	150,000	5,664,635

17,052,885

DATA SUPPLEMENT
SUMMARY SHEET # 1
STATUS OF ORIGINAL US\$5.6 MILLION PROJECT FUNDS
CHF Cooperative Neighborhood Improvement and Job Program for Central America
March 31, 1990

	Regional	Guatemala	Honduras	Panama	El Salvador	Belize	Costa Rica	Totals
<u>Budgeted</u>	500,000	1,300,000	930,000	367,105	525,000	625,000	852,895	5,100,000*
<u>Committed</u> Loans		1,129,296	774,513.50	367,105	474,300	593,000	839,522	5,100,000
Grants	118,400	170,704	155,486.50	0	50,700	32,000	13,373	
Training, etc.	381,600							
Sub Total	500,000	1,300,000	930,000	367,105	525,000	625,000	852,895	
<u>Programmed</u>								

<u>Totals</u>	Budgeted	- 5,100,000
	Committed	- 5,100,000
	Programmed	- 0
	Unprogrammed	- 0
	Unallocated	- 0

* Note: Of the monies originally budgeted to Panama, \$225,000 has been added to Belize, \$352,895 to Costa Rica, and \$25,000 to El Salvador.

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DATA SUPPLEMENT
SUMMARY SHEET # 2
STATUS OF ADDITIONAL PROJECT FUNDS
CHF Cooperative Neighborhood Improvement and Job Program for Central America
March 31, 1990

	Guatemala	El Salvador	El Salvador (OPG)	Honduras* (OPG)	Total
1 - <u>Budgeted:</u>	1,860,000	395,000	535,000	3,367,500	6,157,500
2 - <u>Committed:</u>					<u>Subtotals</u>
Loans	1,783,600	395,000	523,000	3,279,250	5,980,850
Grants	76,400		12,000	88,250	176,650
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Sub Total:	1,860,000	395,000	535,000	3,367,500	6,157,500
3 - <u>Programmed:</u>	-0-	-0-	-0-	-0-	-0-
4 - <u>Unprogrammed:</u>	-0-	-0-	-0-	-0-	-0-

Totals: Budgeted - 6,157,500
Committed - 6,157,500
Programmed - 0
Unprogrammed - 0

Grand Total: Budgeted - 11,257,500
(pages 1 & 2) Committed - 11,257,500
Programmed - 0
Unprogrammed - 0

* Please note that this amount has been adjusted to reflect an amendment to the OPG by which the USAID Honduras Mission authorized the transfer of the lempira equivalent of US \$132,500 from project funds to the CHF technical assistance and administrative cost budget. Due to an oversight, this was not reflected in the last Quarterly Report.

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March 31, 1990
CHF CENTRAL AMERICA PROGRAM - GUATEMALA
Status of Loans, Grants and Guarantees Sub-projects Pre-Implementation Stage

Sub Project	Concept Paper	Inputs	Feasibility Study	Loan/Grant Application

Number	Title			

G/L/1	HIL FENACOAC	CHF/Wash. Approved USAID approved	CHF \$380,006 Local \$ 87,500	CHF/Wash. approved USAID approved Signed 02/28/86

G/L/2	SHHC Solucines FENACOAC	On Hold pending land issue	CHF _____ Other _____	DISCONTINUED

G/L/3	TSO/SHHC HODE	CHF/Wash. approved USAID/ approved	CHF \$420,153 Local \$181,376	CHF/Wash. approved USAID approved Signed 11/11/86

G/L/4	SHHC-TSO FENACOVI (Part I El Modelo)	CHF/Wash. approved USAID/ approved	CHF \$240,000 Local 330,000	CHF/Wash. approved USAID approved Signed 8/6/86
G/L/4	SHHC-TSO FENACOVI (Part II Mofang)	CHF/Wash. approved USAID approved	CHF \$176,000 Local \$35,120	CHF/Wash. approved Discontinued

G/L/5	SHHC FENACOVI (XELAJU)	CHF/Wash. approved USAID/ approved	CHF \$380,000 Local \$93,600	CHF/WASH. approved USAID approved Signed 1/28/88

G/L/6	VIC/HIP COSUDER	CHF/Wash. approved USAID/ approved	CHF \$23,365	CHF/Wash. approved USAID approved Signed 6/8/87

G/L/8	HIP FENACOV1 KA CHOCH	CHF/Wash. approved USAID/ approved	CHF 132,000	CHF/Wash. approved USAID approved	Signed 7/13/87
G/L/10	SHHC FENACOAC San Jose Obrero C.U.		CHF 10,620	CHF/Wash. approved USAID approved	Signed 12/19/89
G/L/11	SHHC FENACOV1 SERES	N/A	CHF 255,000 Local 104,000	CHF/Wash. approved	Signed 6/1/88
G/L/12	HIP FUNDACEDI	N/A	CHF 120,000	CHF/Wash. approved USAID approved	Signed 9/11/88
G/L/13	HIP FUNDAP	N/A	CHF 37,100	CHF/Wash. approved USAID approved	Signed 12/29/88
G/L/14	SHHC FENACOV1 SANTA ANA	N/A	CHF 227,028 Local 55,000	CHF/Wash. approved USAID approved	Signed 12/8/88
G/L/15	HIP FENACOAC	N/A	CHF 185,186 Local 46,250	CHF/Wash. approved	Signed 6/19/89
G/L/16	SSHHC RGOE SJII	N/A	CHF 520,000	CHF/Wash. approved USAID approved	Signed 12/14/89

March 31, 1990
 CHF CENTRAL AMERICAN PROGRAM - HONDURAS
 Status of Loans, Grants and Guarantees Subprojects - Pre Implementation Stage

Sub Project	Concept	Inputs Paper	Feasibility	Loan/Grant Study	Application
Number	Title				
H/L/1	NIC-HILP FEHCOVIL	CHF/Wash. approved USAID/ approved	CHF \$475,000 Local \$70,000	CHF/Wash. approved USAID approved	Signed 03/31/86
H/L/2	HILP FACACH	CHF/Wash. approved USAID/ approved	CHF #250,000 Local \$250,000	CHF/Wash. approved USAID approved	Signed 5/19/86
H/L/3	SHHC/BMPC FEHCOVIL	CHF/Wash. approved USAID/ approved	CHF \$275,000 Other 95,000	CHF/Wash. approved USAID approved	Signed 8/25/86
H/L/4	Community Services ASJO	CHF/Wash. approved USAID/ approved	CHF \$27,500 Local 70,245	CHF/Wash. approved USAID approved	Signed 5/26/86
H/L/5	BMPC IDH	CHF/Wash. approved USAID/ approved	CHF \$80,000 Local \$37,500	CHF/Wash. approved USAID approved	Signed 1/19/87
H/L/6	HILP CSJB	CHF/Wash. approved USAID approved	CHF \$120,000 Local \$22,750	CHF/Wash. approved USAID approved	Signed 11/14/86

H/L/6 CSJB Amend # 1	HIP	N/A Local	CHF 31,013.50 USAID 3,000	CHF/Wash. approved approved	Signed 3/11/88
H/L/7	SHHC APRHU	N/A	CHF \$16,000 Local \$4,550	CHF/Wash. approved USAID approved	Signed 3/20/87
H/L/8	HOME CONS. CSJR	Concept/ Feasibility	CHF 360,000 Local 32,500	CHF/Wash. approved USAID approved	Signed 6/7/88
H/L/9	HIP FACACH	CHF/Wash. approved USAID approved	CHF 400,000 Local 150,000	CHF/Wash. approved USAID approved	Signed 8/12/88
H/L/10	BMPC IDH	CHF/Wash. approved USAID approved	CHF 150,000 Local 50,000	CHF/Wash. approved USAID approved	Signed 10/1/89
H/L/11	HIP APRHU	Concept/ Feasibility	CHF 100,000 Local 25,000	CHF/Wash. approved USAID approved	Signed 6/17/88
H/L/12	HIP COMM.SER. FAFH	Concept/ Feasibility	CHF 100,000 Local 5,000	CHF/Wash. approved USAID approved	Signed 11/1/89
H/L/13	HIP IDH	Concept/ Feasibility	CHF 100,000 Local 25,000	CHF/Wash. approved USAID approved	Signed 1/15/90

H/L/14	HIP COMM SGR FEHCOVIL	CHF/Wash. approved USAID approved	CHF 154,500 Local 112,500	CHF/Wash. approved USAID approved	Signed 1/6/89
H/L/14A	HIP COMM SGR FEHCOVIL	CHF/Wash. approved USAID approved	CHF 95,500	CHF/Wash. approved	Signed 1/15/90
H/L/15	HIP CSJB	Concept/ Feasibility	CHF 200,000	CHF/Wash. approved USAID approved	Signed 6/7/88
H/L/16	HOME CONS. PGV	Concept/ Feasibility	CHF 150,000 Local 15,000	CHF/Wash. approved USAID approved	Project Discontinued
H/L/17	HIP CSJB	N/A	CHF 200,000 Local 0	CHF/Wash. approved USAID approved	Signed 6/23/89
H/L/18	HIP APRHU		CHF 100,000	CHF/Wash. approved USAID approved	Signed 8/1/89
H/L/19	HIP CORE HSG APRHU		CHF 250,000 Local 25,000	CHF/Wash. approved USAID approved	Signed 12/1/89
H/L/20	HIP CORE HSG CSJB		CHF 250,000 Local 25,000	CHF/Wash. approved USAID approved	Signed 12/1/89
H/L/20 Amendment #1	HIP CORE HSG CSJB		CHF 250,000 Local 25,000	CHF/Wash. approved USAID approved	Signed 2/1/90

H/L/21	HIP FACACH	CHF 150,000 Local 15,000	CHF/Wash. approved USAID approved	Signed 2/1/90
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H/L/22	HIP BMPC FUNHDEMU	CHF 50,000	CHF/Wash. approved USAID approved	Signed 2/1/90
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March 31, 1990
 CHF CENTRAL AMERICA PROGRAM - EL SALVADOR
 Status of Loans, Grants and Guarantees Subprojects - Pre Implementation Stage

Sub Project	Concept	Inputs Paper	Feasibility	Loan/Grant Study	Application
Number	Title				
E/L/1	HILP FEDECACES	CHF/Wash. approved USAID/ approved	CHF \$150,000 Local \$110,000	CHF/Wash. approved USAID/ approved	Signed 1/10/86
E/L/1 Amendment #1	Earthquake Repair	N/A	CHF \$67,744	CHF/Wash. approved USAID approved	Signed 10/29/86
E/L/1 Amendment #2	Earthquake Repair	N/A	CHF 40,000	CHF/Wash. approved USAID approved	Signed 3/15/87
E/L/2	SHHC FEDECACES	CHF/Wash. approved USAID/ approved	CHF \$104,519 Local \$126,500	CHF/Wash. approved USAID/ approved	Signed 4/19/86
E/L/3	Home Construction ACOMI	CHF/Wash. approved USAID/ approved	CHF \$120,000 Local 63,000	CHF/Wash. approved USAID approved	Signed 3/4/88
E/L/4	Expansion of E/L/1	N/A	CHF \$330,000 Local \$81,000	CHF/Wash. approved USAID approved	Signed 2/24/88
E/L/4.3	Amendment #1	N/A	CHF 25,000 LOCAL 6,250	CHF/Wash. Approved USAID Approved	Signed 9/21/88

E/L/5	Squatter Upgrading HIP/Coon. Services Directivas	CHF/Wash. approved USAID approved	CHF 105,087	CHF/Wash. approved USAID approved	Signed 5/12/88
E/L/6	Construction Loan Directivas	CHF/Wash. approved USAID approved	CHF 250,000	CHF/Wash. approved USAID approved	Commenced 6/1/88
E/L/7	Earthquake Repairs	N/A	CHF 7,650 LOCAL 1,912	CHF/Wash. approved USAID approved	Signed 7/19/88
E/L/8	Squatter Upgrading HIP Valle de Oro II	N/A	CHF 20,000	CHF/Wash. approved USAID approved	Signed 1/16/89
E/L/9	Squatter Upgrading HIP Cristo Redentor	N/A	CHF 26,000	CHF/Wash. approved USAID approved	Signed 1/16/89
E/L/10	Squatter Upgrading HIP Quinonez Municipal	N/A	CHF 30,000	CHF/Wash. approved USAID approved	Signed 3/31/89
E/L/11	Construction Loan Zuñiga	CHF/Wash. approved USAID approved	CHF 58,000	CHF/Wash. approved USAID approved	Projects Completed
E/L/12	Construction Loan La Esperanza	CHF/Wash. approved USAID approved	CHF 133,000	CHF/Wash. approved USAID approved	Projects Completed

March 31, 1989
 CHF CENTRAL AMERICAN PROGRAM - COSTA RICA
 Status of Loans, Grants and Guarantees Sub-Projects - Pre Implementation Stage

Sub Project	Concept Paper	Inputs	Feasibility Study	Loan/Grant Application
Number	Title			
CR/L/1	NIC/HILP FUNDASOL Juanito Mora	CHF/Wash. approved On Hold	CHF \$175,000 Local 30,000	DISCONTINUED
CR/L/2	HILP San Isidro	CHF/Wash. approved USAID approved	CHF \$170,000 Local \$62,375	CHF/Wash. approved USAID approved Signed 3/25/87
CR/L/3	VIC-HILP Esparza	CHF/Wash. approved USAID approved	CHF \$90,000 Local \$40,375	CHF/Wash. approved USAID approved Signed 3/25/87
CR/L/4	HIP FEDECREDITO Santa Catalina	CHF/Wash. approved USAID approved	CHF \$100,000 Local \$25,000	CHF/Wash. approved USAID approved Signed 8/11/87
CR/L/4 Amendment No. 1	HIP FEDECREDITO	N/A	CHF \$117,000 Local 20,000	CHF/Wash. approved USAID approved Signed 3/23/88
CR/L/4 Amendment No. 2	HIP FEDECREDITO	N/A	CHF \$144,689 Local 35,000	CHF/Wash. approved USAID approved Signed 5/2/88

CR/L/5	Construction Pindeco/ Adepsa	CHF/Wash. approved USAID approved	CHF \$115,000 Local \$168,600	CHF/Wash. approved USAID approved	Signed 1/11/88
CR/L/6	HIP Fedecoop	N/A	CHF \$45,000 Local 11,250	CHF/Wash. approved USAID approved	Signed 3/6/89
CR/L/6A Amendment No. 1	N/A		CHF \$50,033 Local 11,681	CHF/Wash. approved USAID approved	Signed 12/11/89
CR/L/7	Comm. Upgrading Water COOPSANTATERE	N/A	CHF \$7,500 LOCAL \$6,800	CHF/Wash. approved USAID approved	Signed 6/9/89

March 31, 1990
 CHF CENTRAL AMERICAN PROGRAM - BELIZE
 Status of Loans, Grants and guarantees Sub-projects - Pre Implementation Stage

Sub Project		Concept Paper	Inputs	Feasibility Study	Loan/Grant Application
Number	Title				
B/L/1	SHHC - Ringtail Village	CHF/Wash. approved USAID approved	CHF \$22,194 Local \$4,310	CHF/Wash. approved USAID approved	Signed 8/27/86
B/L/2	BMPC - BARD	CHF/Wash. approved USAID approved	CHF \$1,971 Local \$2,500	CHF/Wash. approved USAID approved	Signed 9/30/86
B/L/3	Core Hsg. BCCUL	CHF/Wash. approved USAID approved	CHF \$300,000 Local 60,000	CHF/Wash. approved USAID approved	Signed 11/22/86
B/L/3 Amendment # 1	Core Hsg. BCCUL	N/A	CHF 43,835 Local 5,000	CHF/Wash. approved USAID approved	Signed 4/29/88
B/L/4	Core Hsg. BCUL/Corozal	CHF/Wash. approved USAID approved	CHF \$100,000 Local \$10,000	CHF/Wash. approved USAID approved	Signed 4/29/88
B/L/5	Core Hsg. BNS/SJCU	N/A	CHF \$125,000 Local \$20,200	CHF/Wash. Approved USAID Approved	Signed 7/13/89

March 31, 1990
 CHF CENTRAL AMERICAN PROGRAM - PANAMA
 Status of Loans, Grants and Guarantees Sub-projects - Pre Implementation Stage

Sub Project	Concept Paper	Inputs	Feasibility Study benefited	Loan/Grant Application	
Number	Title				
P/L/1	VIC - Loma Colorada FUNDAVICO	CHF/Wash. approved USAID approved	CHF \$33,310 Local \$15,000	CHF/Wash. approved USAID approved	Signed 6/30/86
P/L/2	NIC - Nuevo Belen FUNDAVICO	CHF/Wash. approved USAID approved	CHF \$225,000 Local \$123,000	CHF/Wash. approved USAID approved	Project Discontinued
P/L/3	VIC - HILP Boquete - Montijo FUNDAVICO	CHF/Wash. approved USAID approved	CHF \$129,310 Local \$95,460	CHF/Wash. approved USAID approved	Signed 1/13/87
P/L/4	HILP/ scattered site const. FEDPA	CHF/Wash. approved USAID approved	CHF \$260,000 Local \$162,222	CHF/Wash. approved USAID approved	Signed 9/10/86
P/L/5	Community Services NCHC	N/A	CHF \$5,000 Local \$2,000	CHF/Wash. approved USAID approved	Signed 3/21/87
P/L/7	H.Const. H.I. - Com. Imp INEDESA	CHF/Wash. Approved USAID approved	CHF \$159,250		Project Discontinued

March 31, 1990
CHF CENTRAL AMERICA PROGRAM
STATUS OF INSTITUTIONAL SUPPORT GRANT

Number	Title	Amount	Concept	Draft Grant	Signed
R/GR/1	CHF/COLAC	\$118,400	CHF Wash-appv'd	CHF Wash-appv'd USAID appv'd	08/85
E/GR/1	CHF/FEDECACES	\$35,500		CHF Wash-appv'd USAID appv'd	11/13/86
E/GR/1	CHF/FEDECACES Amendment # 1	\$4,000		CHF Wash-appv'd USAID appv'd	3/16/87
E/GR/2	CHF/ACOMI	\$11,200		CHF Wash-appv'd USAID appv'd	3/4/88
E/GR/3	CHF/DIRECTIVAS	\$12,000		CHF Wash-appv'd USAID appv'd	5/12/88
G/GR/1	CHF/FENACOVI	\$24,188	CHF Wash-appv'd USAID appv'd	CHF Wash-appv'd USAID appv'd	07/85
G/GR/2	CHF/FENACOAC	\$10,000	CHF Wash-appv'd USAID appv'd	CHF Wash-appv'd USAID appv'd	02/86
G/GR/3	CHF/HODE	\$25,000		CHF Wash-appv'd USAID appv'd	04/10/86
G/GR/4	CHF/FENACOVI II	\$75,596		CHF Wash-appv'd USAID appv'd	02/10/86
G/GR/5	CHF/COSUDER	\$32,500		CHF Wash-appv'd USAID appv'd	03/1/87
G/GR/6	CHF/FENACOAC	\$13,500		CHF Wash-appv'd USAID appv'd	2/26/88
G/GR/7	CHF/COSUDER	\$34,000		CHF Wash-appv'd USAID appv'd	2/28/88
G/GR/8	CHF/FUNDACEDI	\$25,000		CHF Wash-appv'd	9/11/88
G/GR/9	CHF/FUNDAP	\$3,900		CHF Wash-appv'd USAID appv'd	12/7/88
H/GR/1	CHF/FEHCOVIL	\$35,871.50	CHF Wash-appv'd	CHF Wash-appv'd USAID appv'd	01/86
H/GR/1	Amendment # 2	\$36,135		CHF Wash-appv'd	7/28/87
H/GR/3	CHF/FACACH	\$10,000		CHF Wash-appv'd USAID appv'd	05/19/86
H/GR/3	Amendment # 1	\$1,230		CHF Wash-appv'd	11/21/86
H/GR/3	Amendment # 2	\$3,250		CHF Wash-appv'd	03/23/87
H/GR/4	CHF/CSJB	\$25,000		CHF Wash-appv'd USAID appv'd	11/14/86
H/GR/4	Amendment # 1	\$4,000		CHF Wash-appv'd	05/22/87

H/GR/4	CHF/CSJB Amendment # 2	\$25,000		CHF Wash-appv'd USAID appv'd	3/11/88
H/GR/5	CHF/IDH	\$12,000		CHF Wash-appv'd USAID appv'd	01/19/87
H/GR/5	CHF/IDH Amendment # 1	\$3,000		CHF Wash-appv'd USAID appv'd	12/6/87
H/GR/6	FACACH	\$27,250		CHF Wash appv'd USAID appv'd	8/12/88
H/GR/7	APRHU	\$15,000		CHF Wash appv'd USAID appv'd	6/17/88
H/GR/8	FAFH	\$15,000		CHF Wash appv'd USAID appv'd	In process
H/GR/9	FEHCOVIL	\$26,000		CHF Wash appv'd USAID appv'd	1/6/89
H/GR/10	FUNHDEMU	5,000		CHF Wash appv'd USAID appv'd	2/1/90
B/GR/1	CHF/RINGTAIL VILLAGE	\$4,000	CHF Wash-appv'd USAID appv'd	CHF Wash-appv'd USAID appv'd	02/3/86
B/GR/2	CHF/BARD	\$10,000	CHF Wash-appv'd USAID appv'd	CHF Wash-appv'd USAID appv'd	04/10/86
B/GR/3	CHF/BCUL	\$18,000		CHF Wash-appv'd USAID appv'd	11/22/86
CR/GR/1	CHF/ COOPEALIANZA	\$5,000		CHF Wash-appv'd USAID appv'd	03/26/87
CR/GR/2	CHF/COOPESPARTA	\$3,000		CHF Wash-appv'd USAID appv'd	03/26/87
CR/GR/3	CHF/COOPSANMARCOS	\$2,473		CHF Wash-appv'd USAID appv'd	3/3/87
CR/GR/4	CHF/ADEPSA	\$2,900		CHF Wash-appv'd USAID appv'd	11/5/87

IV. Project Disbursements: Loans and Grants

Please note that during this Quarter, an analysis of accounts conducted by CHF accounting staff resulted in some slight adjustments to cumulative disbursement figures previous reported.

A. Cumulative Prior Period Disbursements

Complete through December 31, 1989

COUNTRY	AMOUNT		
BELIZE:			
B/L/1	22,180.23		
B/L/2	1,970.52		
B/L/3	300,064.23		
B/L/3-A	44,376.56		
B/L/4	91,120.01		
B/L/5	20,206.10		
B/GR/1	3,700.89		
B/GR/2	9,985.41		
B/GR/3	18,235.58		
BDF/BCUL Home Mort. Project	2,383.56		
		Subtotal	\$514,223.09 <i>625,000</i>
COSTA RICA:			
CR/L/2	169,702.54		
CR/L/3	90,239.20		
CR/L/4	361,406.65		
CR/L/5	115,016.93		
CR/L/6	33,406.95		
CR/L/7	5,125.76		
CR/GR/1	4,957.05		
CR/GR/2	2,992.84		
CR/GR/3	2,791.72		
		Subtotal	\$785,639.64 <i>801,800</i>
EL SALVADOR:			
E/L/1	257,744.00		
E/L/2	104,518.65		
E/L/3	120,000.00		
E/L/4	330,000.00		
E/L/4-AMEND #1	25,000.00		
E/GR/1	39,500.00		
E/GR/2	11,200.00		
		Subtotal	\$887,962.65 <i>1,455,000</i>

EL SALVADOR/OPG:

E/L/5	105,086.38
E/L/6	265,900.00
E/L/7	7,650.00
E/L/8	12,800.00
E/L/9	20,300.00
E/L/10	30,460.00
E/L/11	58,500.00
E/L/12	132,960.00
E/GR/3	12,000.00

Subtotal \$645,656.38

825,100.00

GUATEMALA:

G/L/1	369,557.39
G/L/3	394,608.65
G/L/4	209,587.53
G/L/5	376,051.53
G/L/6	23,032.93
G/L/8	125,482.84
G/L/11	232,019.26
G/L/12	109,305.67
G/L/13	26,450.77
G/L/14	224,482.84
G/L/15	83,261.08
G/GR/1	20,472.81
G/GR/2	7,254.50
G/GR/3	15,463.92
G/GR/4	71,300.55
G/GR/5	29,871.91
G/GR/6	7,736.45
G/GR/7	32,200.11
G/GR/8	23,319.42
G/GR/9	1,925.92

Subtotal \$2,383,386.06

3,160,000

HONDURAS:

H/L/1	350,000.00
H/L/2	250,000.00
H/L/3	13,014.00
H/L/4	27,500.00
H/L/5	50,000.00
H/L/6	120,000.00
H/L/7	16,000.00
H/GR/1	54,006.50
H/GR/3	14,480.00
H/GR/4	29,000.00
H/GR/5	6,000.00

Subtotal \$930,000.50

HONDURAS/OPG:

H/L/1	125,000.00
H/L/3	261,986.00
H/L/5	30,000.00
H/L/6	31,013.50
H/L/8	360,000.00
H/L/9	400,000.00
H/L/10	20,000.00
H/L/11	100,000.00
H/L/14	107,000.00
H/L/15	200,000.00
H/L/17	200,000.00
H/L/18	50,000.00
H/L/19	32,500.00
H/L/20	100,000.00
H/GR/1	18,000.00
H/GR/4	25,000.00
H/GR/5	9,000.00
H/GR/6	27,250.00
H/GR/7	15,000.00
H/GR/8	3,750.00
H/GR/9	26,000.00

Subtotal \$2,191,499.50

PANAMA:

P/L/1	33,310.00
P/L/3	129,310.00
P/L/4	199,485.00
P/L/5	5,000.00

Subtotal \$367,105.00

REGIONAL:			
R/GR/1 - (COLAC)	118,400.00		
Regional Workshops, Training and Evaluations	381,600.00		
		Subtotal	\$500,000.00

Cumulative Total Disbursed Through December 31, 1990: \$9,205,472.82

B. Disbursement for the Quarter

January 1, 1990 to March 31, 1990

COUNTRY	AMOUNT		
BELIZE:			
B/L/1	0.00		
B/L/2	0.00		
B/L/3	0.00		
B/L/3-A	0.00		
B/L/4	0.00		
B/L/5	22,731.87		
B/GR/1	0.00		
B/GR/2	0.00		
B/GR/3	0.00		
BDF/BCUL-HOME MORT. PROJECT	0.00		
		Subtotal	\$0.00
COSTA RICA:			
CR/L/2	0.00		
CR/L/3	0.00		
CR/L/4	0.00		
CR/L/5	0.00		
CR/L/6	0.00		
CR/L/7	2,614.38		
CR/GR/1	0.00		
CR/GR/2	0.00		
CR/GR/3	0.00		
		Subtotal	\$ 2,614.38
EL SALVADOR:			
E/L/1	0.00		
E/L/2	0.00		
E/L/3	0.00		
E/L/4	0.00		
E/L/4-AMEND #1	0.00		
E/GR/1	0.00		
E/GR/2	0.00		
		Subtotal	\$ 0.00

EL SALVADOR/OPG:

E/L/5	0.00
E/L/6	0.00
E/L/7	0.00
E/L/8	0.00
E/L/9	0.00
E/L/11	0.00
E/L/12	0.00
E/L/10	0.00
E/GR/3	0.00

Subtotal \$ 0.00

GUATEMALA:

G/L/1	0.00
G/L/3	0.00
G/L/4	0.00
G/L/5	0.00
G/L/6	0.00
G/L/8	0.00
G/L/11	0.00
G/L/12	0.00
G/L/13	9,371.73
G/L/14	5,985.77
G/L/15	84,744.40
G/GR/1	0.00
G/GR/2	0.00
G/GR/3	0.00
G/GR/4	0.00
G/GR/5	0.00
G/GR/6	0.00
G/GR/7	0.00
G/GR/8	0.00
G/GR/9	0.00

Subtotal \$ 94,116.13

HONDURAS:

H/L/1	0.00
H/L/2	0.00
H/L/3	0.00
H/L/4	0.00
H/L/5	0.00
H/L/6	0.00
H/L/7	0.00
H/GR/1	0.00
H/GR/3	0.00
H/GR/4	0.00
H/GR/5	0.00

Subtotal \$ 0.00

HONDURAS/OPG:

H/L/1	0.00
H/L/3	0.00
H/L/5	0.00
H/L/6	0.00
H/L/8	0.00
H/L/9	0.00
H/L/10	32,500.00
H/L/11	0.00
H/L/14	143,000.00
H/L/15	0.00
H/L/17	0.00
H/L/18	0.00
H/L/19	28,000.00
H/L/20	225,000.00
H/GR/1	0.00
H/GR/4	0.00
H/GR/5	0.00
H/GR/6	0.00
H/GR/7	0.00
H/GR/8	0.00
H/GR/9	0.00

Subtotal \$428,500.00

PANAMA:

P/L/1	0.00
P/L/3	0.00
P/L/4	0.00
P/L/5	0.00

Subtotal \$ 0.00

REGIONAL:
R/GR/1 - (COLAC)

0.00

Subtotal \$ 0.00

TOTAL Disbursements for the Quarter:

\$525,230.50

C. New Cumulative Total of Project Disbursements

Disbursement reported to March 31, 1990

<u>COUNTRY</u>	<u>AMOUNT</u>		
BELIZE:			
B/L/1	22,180.23		
B/L/2	1,970.52		
B/L/3	300,064.23		
B/L/3-A	44,376.56		
B/L/4	91,120.01		
B/L/5	42,937.97		
B/GR/1	3,700.89		
B/GR/2	9,985.41		
B/GR/3	18,235.58		
BDF/BCUL Home Mort. Project	2,383.56		
		Subtotal:	\$536,954.96
COSTA RICA:			
CR/L/2	169,702.54		
CR/L/3	90,239.20		
CR/L/4	361,406.65		
CR/L/5	115,016.93		
CR/L/6	36,021.33		
CR/L/7	5,125.76		
CR/GR/1	4,957.05		
CR/GR/2	2,992.84		
CR/GR/3	2,791.72		
		Subtotal:	\$788,254.02
EL SALVADOR:			
E/L/1	257,744.00		
E/L/2	104,518.65		
E/L/3	120,000.00		
E/L/4	330,000.00		
E/L/4-AMEND #1	25,000.00		
E/GR/1	39,500.00		
E/GR/2	11,200.00		
		Subtotal	\$887,962.65

EL SALVADOR/OPG:

E/L/5	105,086.38
E/L/6	265,900.00
E/L/7	7,650.00
E/L/11	58,500.00
E/L/12	132,960.00
E/L/8	12,800.00
E/L/9	20,300.00
E/L/10	30,460.00
E/GR/3	12,000.00

Subtotal: \$645,656.38

GUATEMALA:

G/L/1	369,557.39
G/L/3	394,608.65
G/L/4	209,587.53
G/L/5	376,051.53
G/L/6	23,032.93
G/L/8	125,482.84
G/L/11	232,019.24
G/L/12	109,305.67
G/L/13	35,822.50
G/L/14	224,482.84
G/L/15	168,005.48
G/GR/1	20,472.81
G/GR/2	7,254.50
G/GR/3	15,463.92
G/GR/4	71,300.55
G/GR/5	29,871.91
G/GR/6	7,736.45
G/GR/7	32,200.11
G/GR/8	23,319.42
G/GR/9	1,925.92

Subtotal: \$2,477,502.19

HONDURAS:

H/L/1	350,000.00
H/L/2	250,000.00
H/L/3	13,014.00
H/L/4	27,500.00
H/L/5	50,000.00
H/L/6	120,000.00
H/L/7	16,000.00
H/GR/1	54,006.50
H/GR/3	14,480.00
H/GR/4	29,000.00
H/GR/5	6,000.00

Subtotal: \$930,000.50

HONDURAS/OPG:			
H/L/1	125,000.00		
H/L/3	261,986.00		
H/L/5	30,000.00		
H/L/6	31,013.50		
H/L/8	360,000.00		
H/L/9	400,000.00		
H/L/10	52,500.00		
H/L/11	100,000.00		
H/L/14	250,000.00		
H/L/15	200,000.00		
H/L/17	200,000.00		
H/L/18	100,000.00		
H/L/19	60,500.00		
H/L/20	325,000.00		
H/GR/1	18,000.00		
H/GR/4	25,000.00		
H/GR/5	9,000.00		
H/GR/6	27,250.00		
H/GR/7	15,000.00		
H/GR/8	3,750.00		
H/GR/9	26,000.00		
		Subtotal	\$2,619,999.50
PANAMA:			
P/L/1	33,310.00		
P/L/3	129,310.00		
P/L/4	199,485.00		
P/L/5	5,000.00		
		Subtotal	\$367,105.00
REGIONAL:			
R/GR/1 - (COLAC)	118,400.00		
Regional Workshops, Training and Evaluations	381,600.00		
		Subtotal	\$500,000.00
Cumulative Total Disbursed Through March 31, 1990:			\$9,753,435.19

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SIX QUARTERLY REPORTS
 FOR THE PERIOD JAN. 1950 THROUGH APRIL 1950
 SUMMARY OF RECEIPTS IN US\$

COUNTRY:	PREVIOUS QUARTER TOTAL	RECEIPTS RECEIVED THIS QUARTER	NEW QUARTER TOTAL	TOTAL BREAKDOWN	
				INTEREST	PRINCIPAL
HONDURAS	1,141,572.44	97,624.19	1,239,196.63	286,379.10	952,817.53
EL SALVADOR	497,594.18	326,756.46	824,350.64	123,826.86	700,523.78
GUATEMALA	69,607.50	12,936.16	82,543.66	52,923.66	29,619.99
QUINTANA ROO	295,300.20	56,232.60	351,532.80	159,345.48	192,187.32
COSTA RICA	361,459.60	43,056.74	404,516.34	113,221.45	291,294.89
BELIZE	66,344.12	2,728.48	69,072.60	48,421.56	20,651.04
	2,332,258.46	526,217.77	2,858,476.23	734,118.11	2,124,358.12

V. Project Related Travel

A. 1 January 1990 to 31 March 1990

- | | |
|---|----------------------------|
| 1. January 22, 1990 to January 27, 1990 - | Ted Priftis
El Salvador |
| 2. January 27, 1990 to January 30, 1990 - | Ted Priftis
Costa Rica |
| 3. January 30, 1990 to February 3rd, 1990 - | Ted Priftis
Guatemala |
| 4. February 1st, 1990 to February 2nd, 1990 - | Eduardo Pérez
Belize |
| 5. February 19, 1990 to March 10, 1990 - | Paul Gabele
El Salvador |
| 6. March 14, 1990 to March 24, 1990 - | Ted Priftis
Guatemala |

VI. Training

During the reporting period various training activities were undertaken by the CHF offices in Central America. These activities included, for example, the following.

Honduras

CHF Honduras sponsored the participation of an engineer from the Honduran Federation of Housing Cooperatives (FEHCOVIL) in a training course on the use of Lotus 1-2-3 computer program. CHF had previously provided FEHCOVIL with a personal computer under an institutional support grant.

CHF Honduras attended a retreat of board members and key staff of the Centro San Juan Bosco (CSJB) to participate with that group to review CSJB's additional institutional responsibilities and activities in collaboration with CHF's Central America Program activities in Honduras. Over the past few years, CSJB has, with CHF's assistance, developed a housing capability, built several projects for low income families, mounted a home improvement lending program and been accredited to participate in FOVI's long-term mortgage funding program. Twelve people attended the retreat.

CHF Honduras sponsored three on-the-job training sessions for local private and voluntary organizations (PVOs) that are interested in developing home improvement loan programs. CHF presented the overview and guidelines for such programs. Approximately 33 board and staff of the PVOs attended the sessions.

Costa Rica

CHF Costa Rica sponsored a two day training/evaluation meeting with board members and staff of credit unions and Peace Corps volunteers who are participating in the rural housing program. The participants evaluated the program and set goals for the next seven months, the time that this particular group of Peace Corps volunteers will still be assigned to assist the program. Sixteen people attended the meeting.

Guatemala

CHF Guatemala sponsored a representative of the Guatemalan Federation of Housing Cooperatives (FENACOVI) and one from Housing and Development (HODE) to attend a half days workshop on housing finance. The workshop was arranged by the Guatemalan Chamber of Commerce and Construction.

CHF Guatemala provided an orientation for two new technical staff members of HODE. The orientations lasted a half day and covered the overview, status to date, and future action for the CHF loan funded project.

Evaluation

CHF Honduras prepared a draft report on the analysis of the baseline/evaluation data for a housing cooperative, COVICO, that the CSJB developed with CHF's assistance. The analysis includes a

description of the formation and organization of the cooperative, a survey of the members opinions concerning their cooperative, and a survey on the members and their present housing conditions. The draft report was sent to CHF's headquarter's office for review before being finalized.

VII. Women in Cooperative Development

CHF has pursued a strategy designed to encourage the participation of women in its Central American Program. The purpose of this strategy is two fold: one, to enable women and their families to improve their living conditions and, two, to strengthen the cooperatives by encouraging the full use of all of the human resources available.

To support this strategy, a CHF consultant prepared a Guideline for Women's Participation in Cooperative Housing and Community Improvement Programs and Projects in central America in September 1985. These guidelines were distributed to CHF's six country offices, and they in turn shared copies with the local private, non-profit organizations that they were assisting.

In addition, an extensive bibliography on successful women in development projects was prepared by the same consultant. CHF acquired and shipped selected publications on women in development to its offices in Central America for their use and reference.

In Honduras, a ten week training course for women living in FEHCOVIL self help housing cooperatives and neighborhood improvement cooperatives was undertaken in mid-1986. Approximately 400 women were trained in such areas as awareness of their options and potentials, assessment of their personal and community needs, improvement of their problem solving skills, and motivation to participate in their cooperative. The training was provided by the Honduran Federation of Associations of Women (FAFH), a PVO contracted by CHF with some input from FEHCOVIL.

Again in Honduras, CHF and FAFH co-hosted a two day seminar/workshop on the theme "The Role of Women in Human Settlements". The objectives of the seminar/workshop were to analyze the reality of the settlements by examining the different types, quality of life in them, and the influence of the attitude of women concerning them; establish a dialogue between the different types of settlements; identify suggestions to improve the settlements and present them to the appropriate public or private organization for action; and select one or two settlements to carry out improvement programs that incorporate women. Approximately 65 women came from all over the country to attend the event.

CHF has noted that women make up a large number of the beneficiaries in programs that it is supporting with the local private, non-profit organizations. For example, in Honduras approximately 45%, of the beneficiaries of the CHF supported programs are women. In Costa Rica, about 30% of the beneficiaries are women. In Belize, 48% of the beneficiaries were women. In El Salvador about 38% of the beneficiaries are women. In Guatemala approximately 33% of the beneficiaries are women.