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PD-AAF-092

UNITED STATES OF AMERICA
AGENCY FOR INTERNATIONAL DEVELOPMENT

Dacca, Bangladesh

November 27, 1978

4p

Mr. A.K. Gangopadhyay
Deputy Governor
Bangladesh Bank
Motijheel C/A
Dacca

388-025

Subject: Rural Finance Experimental Project
AID Project Implementation Letter No. 9

Dear Mr. Gangopadhyay:

In response to Bangladesh Bank (BDB) letter No. ACD(R)413/78-5873 dated November 10, 1978 as supplemented by Bangladesh Institute of Bank Management (BIBM) letter No. 05. 08-1/2203 of November 20, 1978 and our conversations with the BIBM, this Project Implementation Letter (PIL) approves the utilization of project funds to cover the field trip transportation costs, estimated below, for the USDA/BIBM Small Farmer Credit Policy Seminar. This approval relates to Section 7.2 of the Project Grant Agreement, signed August 31, 1977.

Category	Rate	Estimated Cost	
		Tk.	U. S. equivalent
1. Round Trip Transportation			
a. Dacca-Chittagong for 12 persons	308.80 Tk/ person	3,705.60	247.04
b. Dacca-Comilla for 13 persons	202.80 Tk/ person	2,636.40	175.76
c. Dacca-Mymensingh for 12 persons	74 Tk/ person	888.00	59.20
2. Local Transportation in Chittagong, Comilla and Mymensingh for 37 persons for official local travel related to their course assignments --- may include travel by appropriate local means including baby taxi, rickshaw etc.	50 Tk/ person	1,850	123.33
Total (rounded)		Tk 9,080	\$605

- 2 -

**This Project Implementation Letter supplements PIL # 8
which also approved project funds for the USDA/BIBM seminar.**

Sincerely,

A handwritten signature in dark ink, appearing to read "J. S. Toner", written in a cursive style.

**Joseph S. Toner
Director**

UNITED STATES OF AMERICA
AGENCY FOR INTERNATIONAL DEVELOPMENT
January 3, 1979
Dacca, Bangladesh

Mr. A.K. Gangopadhyay
Deputy Governor
Bangladesh Bank
Motijheel C/A
Dacca

Subject: Rural Finance Experimental Project:
AID Implementation Letter No. 10

Dear Mr. Gangopadhyay:

1. Per the documents listed below, all Conditions Precedent (CP) in the Grant Agreement Section 4.2., as interpreted in AID Project Implementation Letters No. 1 and No. 7, were achieved by the December 28, 1978 CP deadline.

a. Nine Bangladesh Bank (BDB) Letters, subject: "Rural Finance Experimental Project -- Approval of Final Model Design". These letters met the requirement that all Model Designs be approved by the BDB. Reference Nos. of the BDB Letters follow:

- (1) ACD(R) 407/1-6862 dated December 28, 1978, to the Director General, Integrated Rural Development Programme.
- (2) ACD(R) 407/2-6846 dated December 28, 1978 to the Sonali Bank, Managing Director.
- (3) " " 407/3-6848 " " to the Rupali Bank.
- (4) " " 407/4-6850 " " to the Pubali Bank.
- (5) " " 407/5-6852 " " to the Janata Bank.
- (6) " " 407/6-6854 " " to the Uttara Bank.
- (7) " " 407/7-6856 " " to the Agrani Bank.
- (8) " " 407/8-6858 " " to the Bangladesh Krishi Bank.
- (9) " " 407/9-6860 " " to the General Manager, Bangladesh Samabaya Bank Ltd.

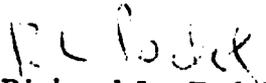
AID approved the model designs separately via AID Letters No. 1505 and No. 1628 to the BDB.

b. Bangladesh Bank Circular ACD(RES/AID) 407/78(1)/6836(9) dated December 28, 1978, subject: "Terms and Conditions Regarding the Rural Finance Experimental Project under USAID Grant Agreement". This Circular met the requirement for a statement of the mutual responsibilities between the BDB and the participating banks.

c. AID Letter 1633, subject: "Internal Procedures for releasing Funds to participating Institutions". The procedures in AID Letter 1633 were duly approved by the BDB on December 28, 1978. That letter met the requirement for the establishment of internal procedures for release of funds ^{from} the Project Account to the participating institutions.

2. All CP's to disbursement under the Grant Agreement have now been achieved.

Sincerely,


Richard L. Podol
Acting Director

UNITED STATES GOVERNMENT

Memorandum

TO : Distribution

DATE: January 24, 1979

FROM : ASIA/PD/SA,  Howard Sharlach

SUBJECT: BANGLADESH - AID Implementation Letter No. 10
Rural Finance Experimental Project

Attached for your information and files is a copy of subject document.

Attachment: a/s

Distribution:

FM/LD:ASmith

FM/BFD:JO'Neill

CM/SD:JMurphy

ASIA/BIS:PBoughton

GC/ASIA:HMorris

ASIA/PD/ENG:RMacDonald

ASIA/TR:TArndt

ASIA/DP:RHalligan

DS/DIU/DI (2)

COM/A:RWiley

UNITED STATES OF AMERICA

AGENCY FOR INTERNATIONAL DEVELOPMENT

January 3, 1979

Dacca, Bangladesh

**Mr. A.K. Gangopadhyay
Deputy Governor
Bangladesh Bank
Motijheel C/A
Dacca**

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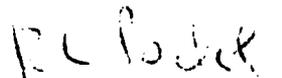
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Sincerely,


Richard L. Podol
Acting Director

UNITED STATES OF AMERICA
AGENCY FOR INTERNATIONAL DEVELOPMENT

Dacca, Bangladesh

April 11, 1979

Mr. A.K. Gangopadhyay
Deputy Governor
Bangladesh Bank
Motijheel C/A
Dacca

Subject: Rural Finance Experimental Project (388-0025)
Project Implementation Letter No. 11

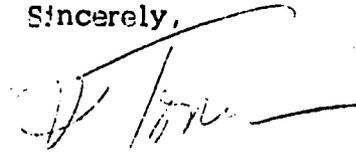
Reference: (A) BDB Letter No. ACD(R)413/78-5894 dated 11/14/1978
(B) BIBM Letter No. 05.08-1/2124 dated 11/15/1978
(C) BIBM Letter No. 05.08-1/649 dated 3/27/1979
(D) AID Letter No. 1462 dated 11/17/1978

Dear Mr. Gangopadhyay.

Per the letters referenced, AID and the BDB previously agreed in principle to permit the Bangladesh Institute of Bank Management (BIBM) to procure a 3 M brand overhead projector from the local market for use in the USDA seminar conducted during the month of November 1978. Accordingly, this Project Implementation Letter approves the utilization of project funds under the "Training" line item in an amount not to exceed Tk. 9,900 to reimburse the BIBM for the costs of the projector, excluding the costs of local duties and taxes.

The BIBM has agreed that the projector will be available on a priority basis for training classes and other uses under this project including project activities conducted by the six Commercial Banks, BKB, IRDP and Samabaya Bank who are involved in the subject project. After the expiry of this project, the projector should continue to be available to support rural finance training activities.

Sincerely,



Joseph S. Toner
Director

UNITED STATES OF AMERICA
AGENCY FOR INTERNATIONAL DEVELOPMENT

Dacca, Bangladesh

April 11, 1979

Mr. A.K. Gangopadhyay
Deputy Governor
Bangladesh Bank
Motijheel C/A
Dacca

Subject: Rural Finance Experimental Project (388-0025)
Project Implementation Letter No. 11

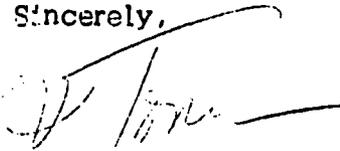
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