

# Afghan - Iraq Investment Summit

Istanbul, Turkey  
2-3 June 2010

Promoting Stability Through Trade & Investment



**Jessica DeVreeze**  
**USAID - Iraq**

**Iraq's Economic Diversification**





# USAID | IRAQ

FROM THE AMERICAN PEOPLE

## Supporting Economic Diversity in Iraq

USAID

Jessica DeVreeze





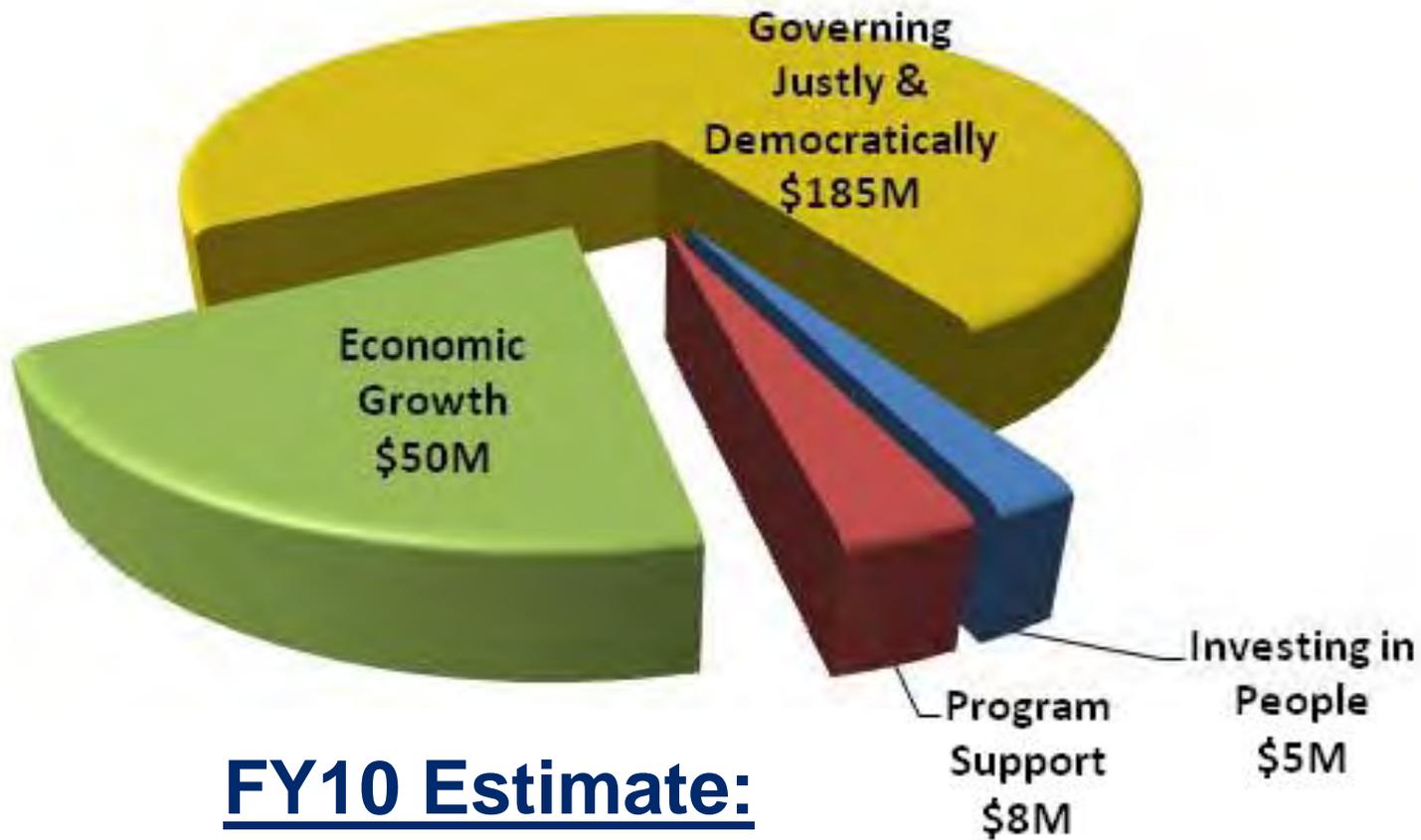
**USAID** | **IRAQ**  
FROM THE AMERICAN PEOPLE

## Our Mission

USAID works with governments, private institutions and civil society organizations to help individuals to secure their own futures through private enterprise by providing them access to the full range of American public and private expertise.



## USAID FINANCIAL OVERVIEW



**FY10 Estimate:**  
**\$247.5 million**



## USAID/Iraq Strategy

<b>I</b> 2003 – 2006 Restoration of Services	<b>II</b> 2006 – 2009 Build and Sustain Systems	<b>III</b> 2010 – <i>Onward</i> Consolidate Bilateral Partnership
Essential Services ... Health and Education ... Economic Opportunity ... Democracy and Governance ... Conflict Management	Strengthen Effectiveness of Government and Civil Society ... Expand Private Sector Economic Opportunities and Focused Stabilization ... Provide Humanitarian Assistance and Support to Internally Displaced Persons	Just, Representative, & Accountable Governance ... Integrated into the Global Economy ... Contributing to Regional Peace and Security



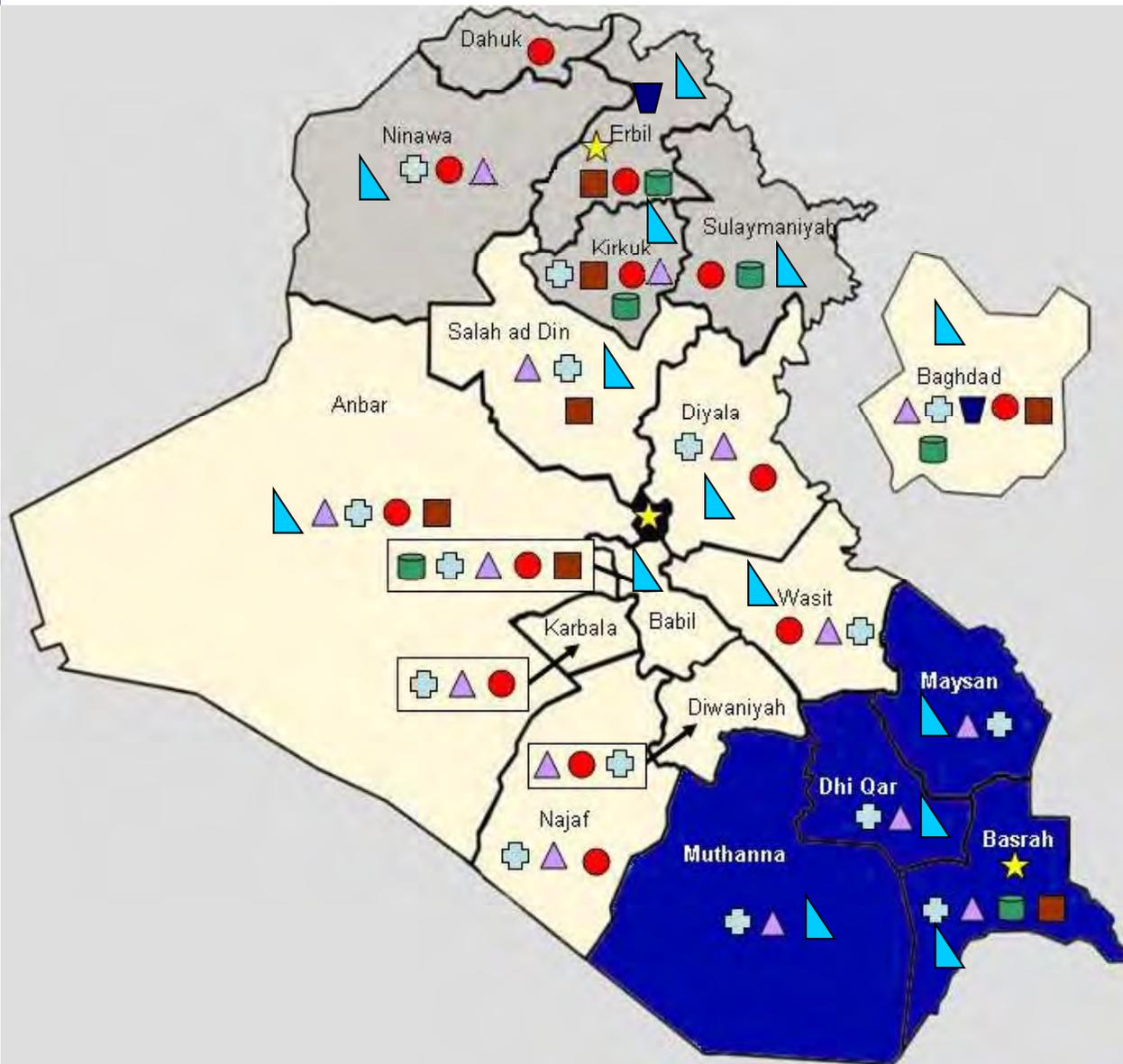
Sovereign, stable and self-reliant



# USAID | IRAQ

FROM THE AMERICAN PEOPLE

## USAID Implementing Partner Field Presence



### Implementing Partner Field Presence

- Local Governance Program – RTI
- Community Action Program Grantees - CHF, Mercy Corps, ACDI/VOCA, IRD
- Tatweer – National Capacity Development – MSI
- Tijara – Provincial Economic Growth – Louis Berger
- Inma – Agribusiness – Louis Berger
- Iraq Rapid Assistance Program – DAI
- OFDA Grantees - ACTED, CHF, IMC, IRD, Mercy Corps, Save the Children, IOM

**There are 1,400 USAID Implementing Partner staff of which 1,100 are Iraqis**



**USAID** | **IRAQ**  
FROM THE AMERICAN PEOPLE

## Expanding Private Sector Economic Opportunities

- **USAID Iraq is promoting stability, increased investment, and a stronger, more engaged private sector.**
- **The Future Depends on a More a Diversified Economy in Iraq.**

## USAID Economic Programs

**Iraq Financial Sector Development Program** - Supports increased financial intermediation and access to credit through legal and regulatory reform, capacity building, and business and finance education.

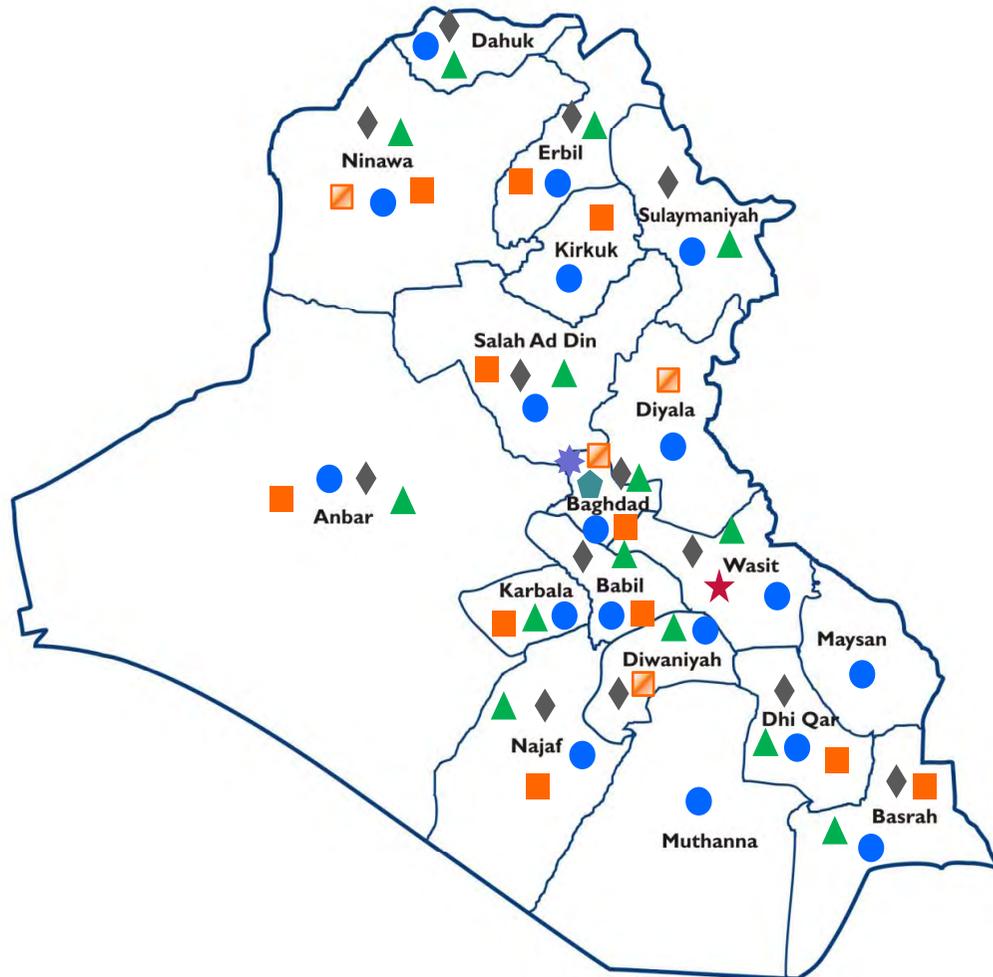
**Private Sector Development (*Tijara*)** – Provides loan capital through non bank financial institutions (NBFIs), training, and technical assistance.

**Agribusiness (*Inma*)** – Implements a new business model that invests in various inter-connected aspects of agriculture.

**Agriculture Sector Support** – Strengthens Iraq's national capacity for policy analysis and improved private/public dialogue on key agricultural issues.



## USAID-Tijara Activities Across Iraq



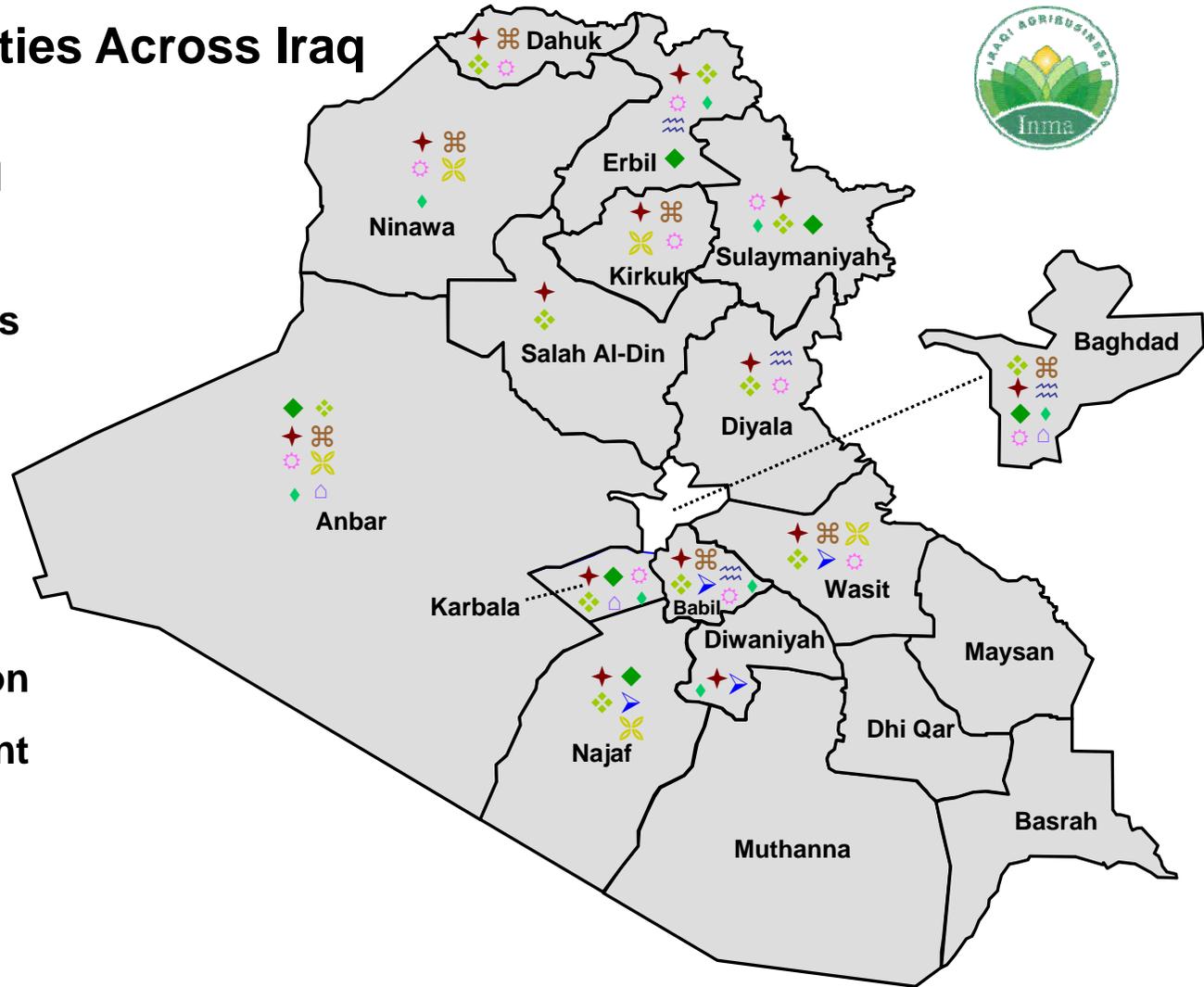
- Microfinance Institution Supported by USAID-Tijara
- ★ PRT-Tijara Financing Mechanisms Initiatives (SMEs)
- ▲ USAID-Tijara SME Loans
- Small Business Development Centers in Operation
- ◻ Small Business Development Centers in Formation
- ☆ WTO Accession Support
- ◆ Support for the National Investment Commission
- ◆ ICF-SME Supported Loans



## USAID- INMA Activities Across Iraq



- Orchard and Vineyard
- Greenhouse
- Open Field Vegetables
- Packing Facility
- Aquaculture
- Feed Production
- Livestock Feedlot
- Forage Demonstration
- Business Management
- Agricultural Credit





**USAID | IRAQ**  
FROM THE AMERICAN PEOPLE

## Investing in Iraq

**Iraq is charting a course to a diversified economy with greater Small and Medium Enterprise growth, a stronger services sector, and a more sustainable agriculture sector.**





# USAID | IRAQ

FROM THE AMERICAN PEOPLE



**Thank You!**