

Off Site

OFF SITE INSPECTION

Insurance Company Financial Analysis

Checklist:

Does the level of capital appear to be adequate?

Yes / No

Has there been a change in the amount of reserves compared to the prior year-end period?

Yes / No

Has there been any change in the amount of capital, compared to the prior year-end period?

Yes / No

Is the amount of any individual asset category, other than cash and invested assets, greater than 10% of the total admitted assets?

Yes / No

Has any individual asset category, which is greater than 5% of the total assets category, changed by more than 20% from the prior year?

Yes / No

Has the amount of any individual liability category, which is greater than 5% of total liabilities, changed by more than 20% from the prior year?

Yes / No

Has the net income of the company expanded or reduced by more than 10% from the previous year?

Yes / No

Is net cash from operations negative?

Yes / No

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Does the investment portfolio appear sufficiently diversified, considering the lines of business and business volumes of the company?

Yes / No

Do the Report and Accounts provided cover the latest statutory financial reporting period?

Yes / No

Are the notes to the accounts detailed and robust enough to provide an adequate explanation for the reported figures?

Yes / No

Do valuation methods comply with International Accounting Standards?

Yes / No

Has the company's rating standard, (from an internationally recognise rating agency), changed?

Yes / No

Are there any items in the Report and Accounts that should be investigated further?

Yes / No

Are further investigations recommended at the insurer (if so, state why, and the areas involved).

Yes / No

Do any of the following areas of the Report and Accounts need to be investigated further?

Yes / No

All sections of the Report and Accounts

Yes / No

Investments

Yes / No

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Other assets

Yes / No

Income statement

Yes / No

Reserves

Yes / No

Capital

Yes / No

Liquidity

Yes / No

Reinsurance

Yes / No

Related Party transactions

Yes / No

Third Party agreements

Yes / No

Actuarial report

Yes / No

Has the insurer been involved in a merger or mergers?

Yes / No

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Which companies were involved?

Yes / No

If the insurer is a subsidiary, did a review of the parent company show any areas of concern?

Yes / No

If the insurer is a holding company, are there any unusual items in the subsidiary company that could potentially impact the insurer?

Yes / No

Additional Comments: