04-307

USAID GRANT AGREEMENT NO. 497-0011.01

USAID GRANT AGREEMENT NO. 498-0001

AMENDMENT NO. 3

STRATEGIC OBJECTIVE GRANT AGREEMENT

BETWEEN THE

UNITED STATES OF AMERICA

AND THE

REPUBLIC OF INDONESIA

FOR

ECONOMIC GROWTH

Certified to be a true copy of
the original signed by

James Hope, Deputy Program Director
October 11, 2002

Date: September 28, 2001

Date: September 28, 2001

This AMENDMENT No. 3 is entered into between the REPUBLIC OF INDONESIA ("Grantee") and the UNITED STATES OF AMERICA, acting through the U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT ("USAID").

WHEREAS, the Grantee and USAID (together "the Parties") entered into a Strategic Objective Grant Agreement for Economic Growth ("Grant Agreement") on August 31, 2000, as amended on September 28, 2000 and July 21, 2001 and whereby USAID agreed to grant to the Grantee an amount not to exceed Twenty Nine Million Five Hundred and Twenty One Thousand Seven Hundred and Seven United States Dollars ($29,521,707).

WHEREAS, the Parties now desire to further amend the Grant Agreement to provide an additional increment of USAID financing in the amount of Twelve Million Five Hundred Seventy Seven Thousand United States Dollars ($12,577,000);

NOW, THEREFORE, the Grantee and USAID hereby agree as follows:

1. Section 3.1 (a) of the Grant Agreement is revised to read as follows:

"SECTION 3.1.(a) The Grant. To help achieve the Objective set forth in this Agreement, USAID, pursuant to the Foreign Assistance Act of 1961, as amended, hereby grants to the Grantee under the terms of this Agreement not to exceed Forty Two Million Ninety Eight Thousand and Seven Hundred and Seven United States ("U.S.") Dollars ($42,098,707).

2. "Table 1, Revised Financial Plan (July 2001)" is deleted in its entirety and "Table 1, Revised Financial Plan (September 2001)" is substituted in lieu thereof.

Except as amended herein, the Grant Agreement, as amended, is unchanged and remains in full force and effect.

IN WITNESS WHEREOF, the Republic of Indonesia and the United States of America, each acting through its duly authorized representative, have caused this Amendment No. 3 to be signed in their names and delivered as of the day and year first above written.

REPUBLIC OF INDONESIA

Dr. Soekarno Wirokartono
Deputy Chairman for Macroeconomics
BAPPENAS

UNITED STATES OF AMERICA

Timothy W. O'Connor
Acting Economic Growth Team Leader
USAID Indonesia

TABLE 1
REVISED FINANCIAL PLAN (September 2001)

Strategic Objective Grant Agreement Amendment 3
Economic Growth

(in US$)

COMPONENT	Current Obligation			Future Obligation***	TOTAL ANTICIPATED SOAg Funding****
	Through Amendment No.2* (a)	This Amendment No. 3** (b)	Total to date (c) = (a) + (b)	FY 01 - 04 (d)	Total Program (e) = (c) + (d)
GRANTS & TECHNICAL ASSISTANCE	28,311,707	12,027,000	40,338,707	71,851,293	112,190,000
ADMINISTRATION & EQUIPMENT	1,010,000	500,000	1,510,000	1,198,000	2,708,000
AUDIT & EVALUATION	200,000	50,000	250,000	350,000	600,000
TOTAL	29,521,707	12,577,000	42,098,707	73,399,293	115,498,000

*includes $7 million FY-00 obligation from AERA 498-0001
**Funding source 497-0011.01
***Subject to the availability of funds.
****The GOI has agreed, pursuant to Section 3.2, to provide contributions on an in-kind basis and report on that contribution on a quarterly basis.