

**Report of the U.S. Securities and Exchange Commission (SEC) to the  
U.S. Agency for International Development (USAID)  
Concerning Technical Assistance to USAID Cooperating Countries  
Interagency Agreement (IAA) Between USAID and the SEC  
for the Quarter Ending March 31, 2005**

**I. Technical Assistance under the Global Agreement – Global B**

**Program Title:** Technical Assistance and Training through SEC – Phase II  
**Strategic Obj. Title and No:** 933 – 08 Open, Competitive Economies Promoted  
**Appropriation Symbol:** 723/41021      **Fund Code:** DV03/04  
**A&A Request Number:** 12015/577      **Initial FY:** 2003  
**Completion Date:** Sept. 30, 2008  
**Annex B-1, EGAT/OEG**

The SEC provides technical assistance to USAID Cooperating Countries pursuant to an IAA with USAID dated July 18, 2003. This report describes the SEC's activities under the IAA for the quarter ending March 31, 2005.

**A. NIS/CEE ACTIVITIES**

No significant activity.

**B. REIMBURSABLE SEC STAFF TIME AND EXPENSES**

The following SEC staff member rendered reimbursable assistance during the period:

Robert Strahota, Assistant Director, SEC, OIA	1
<b>Total</b>	<b>1 hr</b>

Based upon the composite hourly rate established under the IAA, the SEC's reimbursable time charges incurred during the period were \$95, resulting in G&A expenditures of \$14. No other direct, overseas travel, consultant expenditures or participant training expenditures were expended for the quarter. Accordingly, the SEC will submit a claim for reimbursement of **\$109** for technical assistance activities under the "Global B" IAA for the quarter ending March 31, 2005 (please refer to financial appendices I. Summary Financial Report, and I. Country Subtotals for additional details).

## **II. Technical Assistance under the Global Agreement – Global A Annex B – 1, EGAT/OEG**

**Project Name:** SEGIR – Financial Sector Component – Technical Assistance and Training through SEC – Phase II      **Organization Symbol:** EGAT/EG  
**Request ID:** 12015/394      **Obligation Number:** ECG-P-00-97-00002  
**Funds/Allotment Symbol:**      Phoenix: DV 97/98-DDV797  
**Activity:** SEGIR-936-4212      **Completion Date:** Sept. 30, 2004

The SEC provides technical assistance to USAID Cooperating Countries pursuant to an IAA with USAID dated April 21, 2003. As this agreement expired on September 30, 2004, no new funds have been obligated; the only activity under this agreement during this reporting period consists of final expenditures of funds obligated prior to September 30, 2004.

### **REIMBURSABLE EXPENSES**

During the period, invoices were paid for consultant expenditures related to reporting under the IAA's and to development of an improved financial reporting database.

Consultant expenditures totaled \$3,877, resulting in G&A expenditures of \$582. Accordingly, the SEC will submit a claim for reimbursement of **\$4,459** for technical assistance activities under Annex B-1 of "Global A" IAA for the quarter ending March 31, 2005 (please refer to financial appendices II. Summary Financial Report, and II. Country Subtotals for additional details).

## **III. Technical Assistance to Central and Eastern Europe (CEE)–Global A Annex B – 2; CEE Regional Funds; Project No. 180-0014**

**Project Name:** SEGIR – Financial Sector Component – Technical Assistance and Training through SEC – Phase II      **Organization Symbol:** EGAT/EG  
**Request ID:** 12015/394      **Obligation Number:** ECG-P-00-97-00002  
**Funds/Allotment Symbol:**      Phoenix: DV 97/98-DDV797  
**Activity:** SEGIR-936-4212      **Completion Date:** Sept. 30, 2004

Pursuant to an IAA between USAID and the SEC, as amended, USAID has obligated funds to the SEC for securities-related technical assistance to the NIS (the "NIS Program") and CEE countries (the "CEE Program"). As this agreement expired on September 30, 2004, no new funds have been obligated; the only activity under this agreement during this reporting period consists of final expenditures of funds obligated prior to September 30, 2004.

### **REIMBURSABLE EXPENSES**

During the period, invoices were paid for participant training activities related to the 2004 SEC Institute for Securities Market Development for activities previously obligated under the "Global A" IAA.

Participant training expenditures totaled \$11,056. Accordingly, the SEC will submit a claim for reimbursement of **\$11,056** for technical assistance activities under Annex B-1 of “Global A” IAA for the quarter ending March 31, 2005 (please refer to financial appendices II. Summary Financial Report, and II. Country Subtotals for additional details)

#### **IV. Technical Assistance to Bulgaria – Global A Annex B-3; Bulgaria Bilateral Funds**

<b>Project Name:</b> SEGIR – Financial Sector Component – Technical Assistance and Training through SEC – Phase II	<b>Organization Symbol:</b> EGAT/EG
<b>Request ID:</b> 12015/394	<b>Obligation Number:</b> ECG-P-00-97-00002
<b>Funds/Allotment Symbol:</b>	Phoenix: DV 97/98-DDV797
<b>Activity:</b> SEGIR-936-4212	<b>Completion Date:</b> Sept. 30, 2004

Pursuant to an IAA between USAID and the SEC, as amended, USAID has obligated funds to the SEC for securities-related technical assistance to Bulgaria. As this agreement expired on September 30, 2004, no new funds have been obligated; the only activity under this agreement during this reporting period consists of final expenditures of funds obligated prior to September 30, 2004.

#### **REIMBURSABLE EXPENSES**

During the period, invoices were paid for participant training activities related to the 2004 SEC Institute for Securities Market Development for activities previously obligated under the “Global A” IAA.

Participant training expenditures totaled \$12,761. Accordingly, the SEC will submit a claim for reimbursement of **\$12,761** for technical assistance activities under Annex B-1 of “Global A” IAA for the quarter ending March 31, 2005 (please refer to financial appendices II. Summary Financial Report, and II. Country Subtotals for additional details)

April 7, 2005

Respectfully submitted,



Robert D. Strahota  
Assistant Director  
SEC Office of International Affairs

Financial Report (“Global B” Annex B-1 and “Global A” Annexes B-1, B-2, and B-3)  
Appendices A & B