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UNITED STATES COORDINATOR
ALLIANCE FOR PROGRESS

DEPARTMENT OF STATE
AGENCY FOR INTERNATIONAL DEVELOPMENT

Washington, D. C. 20520

Project Number - 514-22-830-169
Loan Number - 514-L-062

A.I.D. Loan No: 514-L-062
(Ref.: AID-DLC/P-943)

LOAN AUTHORIZATION

Provided from: Alliance for Progress Funds
COLOMBIA: Cadastral Loan

Pursuant to the authority vested in the Deputy U.S. Coordinator, Alliance for Progress, by the Foreign Assistance Act of 1961, as amended, and the delegations of authority issued thereunder, I hereby authorize the establishment of a loan ("Loan") pursuant to Part I, Chapter 2, Title VI, Alliance for Progress of said Act, to the Government of Colombia ("Borrower") of not to exceed three million six hundred thousand United States dollar (\$3,600,000) to assist in financing the United States dollar and local currency costs of the continuation and expansion of the Borrower's cadastral program including participant training, technical assistance, and equipment and supplies in support thereof, the Loan to be subject to the following terms and conditions:

1. Interest and Terms of Repayment: Borrower shall repay the Loan to the Agency for International Development ("A.I.D.") in United States dollars within forty (40) years from the first disbursement under the Loan, including a grace period of not to exceed ten (10) years. Borrower shall pay to A.I.D. in United States dollars, on the outstanding balance of the Loan, interest at the rate of two (2) percent per annum during the grace period and three (3) percent per annum thereafter.

2. Other Terms and Conditions:

(a) Except for marine insurance and ocean shipping, goods and services financed under the Loan shall have their source and origin in Colombia and countries included in Code 941 of the A.I.D. Geographic Code Book. Marine insurance financed under the Loan shall be procured by the exporter on a CIF basis and placed in any country included in Code 935 of the A.I.D. Geographic Code Book. Ocean shipping financed under the Loan shall be procured in any country included in A.I.D. Geographic Code 941.

(b) United States dollars utilized under the Loan to finance local currency costs shall be made available pursuant to procedures satisfactory to A.I.D.

(c) The Loan shall be subject to such other terms and conditions as A.I.D. may deem advisable.

Sam Lewis

Deputy U.S. Coordinator
Alliance for Progress

3/16/71

Date