

**USAID Development  
Information Services**

**Major MDB Projects with USAID input 2004-2005**  
(Response to an Information Request)

**October 2005**

USAID Development Information Services  
Information Request Response  
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## **EPN - Major MDB Projects with USAID input 2004-2005**

### **Health:**

1. Honduras: Inter-American Development Bank Program Development Loan for the Improvement of Health Conditions in Honduras
2. Ukraine - World Bank–sponsored TB Project – USAID Global Health Senior TB and Infectious Disease Advisor expressed concern to World Bank staff that the Bank was not complying with international standards of TB control. This was followed-up with technical-level meetings between WB and USAID staff to address shortcomings of project design.

### **Infrastructure:**

3. Laos: World Bank and Asian Development Bank – Nam Theun 2 Hydroelectric Project
4. Pakistan: World Bank Taunsa Barrage Emergency Project (Flood Prevention/Irrigation)
5. Dominican Republic: World Bank Programmatic Power Sector Reform Loan

### **Poverty Reduction/Safety Net:**

6. Honduras: World Bank Poverty Reduction Support Credit -Robert Kahn, Acting Director, Office of Central America and Mexico, and Laura Libanati, Honduras Desk Officer of USAID/LAC Bureau followed up with the USED's Office and provided USAID Comments/Input
7. Mozambique – IMF Poverty Reduction Growth Facility (PRGF):  
USAID submitted comments on the Mozambique PRGF to the USED's Office at the IMF. USAID expressed concerns regarding sporadic budget execution, GOM local currency borrowing, lack of necessary reforms in the legal and judicial sector to make land holdings a marketable asset, and the serious problem of VAT reimbursements to exporters, exempt importers (e.g. grain millers), and flood relief construction projects which causes serious cash flow strains in the private sector.
8. Ethiopia: World Bank Poverty Reduction Support Operation (PRSO)
9. Ethiopia: World Bank Productive Safety Net Project

### **Country Strategy:**

10. Mongolia: Asian Development Bank Country Strategy
11. Iraq: World Bank Interim Support Strategy
12. Ethiopia CAS Progress Report (World Bank)  
A team from USAID/PPC and USAID/AFR including Norm Nicholson and Deanna Gordon of PPC/DCO and Ethiopia Desk Officer Karen Nelson of USAID/AFR engaged the World Bank on the CAS Progress Report as well as upcoming projects in the WB Pipeline (Productive Safety Net, Agriculture Assessment) via video conference call with the World Bank Ethiopia Country Director.

### **Other:**

13. Guatemala -GEF Integrated Ecosystems Management by Indigenous People (World Bank)
14. Ethiopia - USAID Ethiopia Mission endorsed the World Bank's Private Sector Development Capacity Building (PSD CB) Project in Ethiopia, but provided comments and suggestions for how to improve scaling up of private sector development, WTO Accession, addressing the problem and opportunity of excess liquidity and improving efficiency of privatization.

## **Environmental Implications:**

- 15. Panama- Bonyic Hydroelectric Project (Inter-American Development Bank)**
- 16. Peru- Camisea Natural Gas Pipeline Project (Inter-American Development Bank)**
- 17. Guatemala - Marlin Mine/Glamis Gold (International Finance Corporation)**

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The following 2 projects have not yet come to the Board for approval, but we have been providing USAID/EGAT [Leslie Johnston] with information updates as she monitors project development

- 18. Ghana – IFC #23338 – Ahafo Project - \$75 million A loan for IFC’s own account and \$50 million syndicated B loan – Projected Board Date: 12/22/2005 – Category A.**

The project involves the development of two mining leases: the Ahafo lease owned by NGGL and the Rank mining lease owned by Rank Mining. Newmont gained control of the two leases after its merger with Normandy in 2002. The project involves the construction of a greenfield open cast gold mine and associated facilities (the mill facility, a tailings storage facility, a water storage facility, construction camp and access roadways) to mine, process and extract gold. It will have an estimated mine life of 20 years producing approximately 500,000 oz. of gold per annum at an estimated cash cost of \$225/oz. It is expected to start producing gold in mid 2006.

- 19. Russia– IFC #24100 – Kupol Project - \$35 million, comprising an A loan of \$10 million and a C loan of \$25 million for IFC’s own account – Projected Board Date: 10/27/2005 – Category A**

The project company is Chukotka Mining and Geological Company (CMGC). The project sponsor is Bema Gold Corporation (Bema), a Canadian gold exploration and mining company. Exploration and production licenses have been issued to CMGC to develop the greenfield Kupol deposit. Kupol is expected to produce 552,000 ounces of gold per annum and 5.8 million ounces of silver per annum for at least 6.5 years. The Kupol property has inferred resources estimated at approximately 4 million tons that can extend the life for up to an additional 6 years. Mining will be a combination of open pit and underground, with the underground providing a majority of the ore from the fifth year of operation onward. The mine is expected to produce an average of approximately 550,000 ounces of gold per year at an operating cash cost of \$47 per ounce and a total cash cost of \$88 per ounce for a minimum of 6.5 years.