

UNITED STATES INTERNATIONAL DEVELOPMENT COOPERATION AGENCY
AGENCY FOR INTERNATIONAL DEVELOPMENT
WASHINGTON, D C 20523

FEB 1 1990

Reverend Leon H. Sullivan
Suite 260
5040 East Shea Boulevard
Phoenix, Arizona 85254-4610

Subject: Grant Title: Debt for Development
Grant No.: AFR-0479-G-SS-0008-00

Dear Rev. Sullivan,

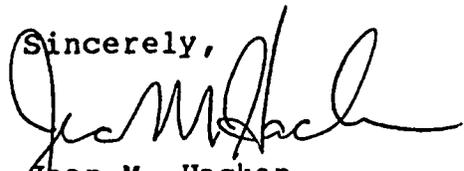
Pursuant to the authority contained in the Foreign Assistance Act of 1961, as amended, the Agency for International Development (hereinafter referred to as "A.I.D." or "Grantor") hereby provides to the International Foundation for Education and Self-Help (hereinafter referred to as "IFESH" or "Grantee") the sum of Two Million Fifty Thousand Dollars (\$2,050,000) to provide support for the above referenced program, as more fully described in the Attachment 1 of this grant entitled Schedule and the Attachment 2 entitled Program Description.

This grant is effective and obligation is made as of the date of this letter and shall apply to commitments made by the Grantee in furtherance of program objectives through the estimated completion date of December 31, 1993. Funds disbursed by AID but uncommitted by the Grantee at the expiration of this period shall be refunded to A.I.D.

The total estimated amount of this project is \$4,470,000. AID will fund under this grant a maximum of \$2,050,000, while the remainder will be funded by the Grantee. AID will not be liable for reimbursing the Grantee for any costs in excess of the obligated amount.

This grant is made to the Grantee on condition that the funds will be administered in accordance with the terms and conditions as set forth in Attachment 1 entitled Schedule, Attachment 2 entitled Program Description, and Attachment 3 entitled Standard Provisions, which have been agreed to by your organization.

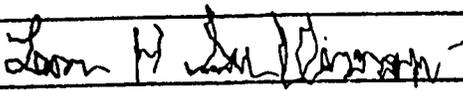
Please acknowledge receipt of this grant by signing all copies of this Cover Letter, retaining one set for your files, and returning the remaining copies to the undersigned.

Sincerely,

Jean M. Hacken
Grant Officer
Overseas Division-Africa
Office of Procurement

Attachments:

1. Schedule
2. Program Description
3. Standard Provisions

ACKNOWLEDGED:

BY: 
TYPED NAME: Leon H. Sullivan
TITLE: President
DATE: February 2, 1990

FISCAL DATA

PIO/T No.:	698-0479-3-0611960
Appropriation No.:	72-1101014
Budget Plan Code:	GSSA-90-31698-KG12
Allotment No.:	014-61-698-00-69-01
This Obligation:	\$2,050,000
Total Obligated Amount:	\$2,050,000
Technical Office:	AFR/TR/EHR, C. Bonner
Funding Source:	PFM/FM/CMPD/DCB
DUNS No.:	603755075
E.I. No.:	52-1265061

SCHEDULE

A. Purpose of Grant

The purpose of this grant is to provide support for the purchase of debt owed to US commercial banks by the Federal Republic of Nigeria, the Republic of Guinea, and the Republic of Niger, in exchange for local currency which will be used by IFESH in supporting local development programs, as described in the Program Description, Attachment 2.

B. Period of Agreement/Grant

The effective date of this grant is the date of the Cover Letter and the estimated completion date is December 31, 1993.

C. Amount of Grant and Payment

1. AID hereby obligates the amount of \$2,050,000 for the purposes of this grant.

2. Payment shall be made to the Grantee in accordance with procedures set forth in Attachment 3 - Optional Standard Provision, entitled "Payment - Letter of Credit".

D. Budget

The following is the Budget for this grant. The Grantee may not exceed the total estimated amount or the obligated amount, whichever is less (see Part C above). Except as specified in the Mandatory Standard Provision of this grant entitled "Revision of Grant Budget", as shown in Attachment 3, the Grantee may adjust line item amounts within the grand total as may be reasonably necessary for the attainment of program objectives.

Budget

<u>Category</u>	<u>Total Estimated Cost</u>
1. Audit Expenditures	\$ 50,000
2. Funds for Debt Conversion	2,000,000
TOTAL	<u>\$2,050,000</u>

E. Reporting

1. The Grantee agrees to provide quarterly financial and progress reports to the project manager on the utilization of local currencies generated by the debt purchase transactions. Informational copies of the reports dealing with individual country programs shall be provided concurrently to USAID country representatives. The financial reports shall be in the same format and level of detail as the individual activity budgets in the proposal.

2. Progress Reports

a. The Grantee shall submit quarterly progress reports, which briefly presents the following information:

(1) A comparison of actual accomplishments with the goals established for the period, the findings of the investigator, or both. If the output of programs or projects can be readily quantified, such quantitative data would be related to cost data for computation of unit costs.

(2) Reasons why established goals were not met.

(3) Other pertinent information including, when appropriate, analysis and explanation of cost overruns or high unit costs.

b. Between the required performance reporting dates, events may occur that have significant impact upon the program. In such instances, the Grantee shall inform AID as soon as the following types of conditions become known:

(1) Problems, delays, or adverse conditions that will materially affect the ability to attain program objectives, prevent the meeting of time schedules and goals, or preclude the attainment of project work units by established time periods. This disclosure shall be accompanied by a statement of the action taken, or contemplated, and any AID assistance needed to resolve the situation.

(2) Favorable developments or events that enable time schedules to be met sooner than anticipated or more work units to be produced than originally projected.

c. If any performance review conducted by the Grantee discloses the need for change in the budget estimates in accordance with the criteria established in Standard Provision of this grant entitled "Revision of Budget", the Grantee shall submit a request for budget revision.

Five copies of each progress report shall be submitted to the Technical Office specified in the Cover Letter of this grant.

3. The Grantee shall submit an original and two copies of all financial reports to AID, Office of Financial Management, CMPD/CG, Room 700, SA-2, Washington, D.C. 20523-0209; and three copies to the Technical Office specified in the Cover Letter of this grant.

Special Provisions

1. Debt Transactions. Prior to the acquisition of each debt instrument the Grantee shall obtain AID's express written approval of the proposed transaction and sale price.

2. Country Operations. Prior to the conversion of each debt instrument into the currency of the cooperating country, the Grantee shall:

a. agree in writing with the AID representative in each participating country on the nature and degree of AID involvement in the program, and

b. agree in writing with the government of the cooperating country on the nature, magnitude and terms of their utilization of local currencies made available through the program.

3. Audits. The Grantee agrees to have an audit performed annually on each sub-activity to determine application of program funds, in accordance with OMB Circular A-110.

4. Evaluations. The grantee agrees to perform evaluations of the program annually and to cooperate in such evaluations with AID representatives to the extent the latter wishes to become involved in the evaluation process.

5. Pesticides. The Grantee agrees that any agricultural skills training sessions involving the use of pesticides will follow the procedures outlined in the FAO "Code of Conduct" and other guidelines such as the "Operations Guidebook for Locust Grasshopper Management".

For the purposes of this grant, references to "OMB Circular A-122" shall include the AID implementation of such Circular, as set forth in subpart 731.7 of the AID Acquisitions Regulations (AIDAR) (41 CFR Chapter 7).

b

AID 1350 I (3 87) *PIO/T	AGENCY FOR INTERNATIONAL DEVELOPMENT PROJECT IMPLEMENTATION ORDER/TECHNICAL SERVICES	1. Cooperating Country Arica Regional	Page 1 of 4 Pages
		2. PIO/T No. 698-0479 -3-0611960	3. <input checked="" type="checkbox"/> Original or Amendment No. _____
		4. Project/Activity No. and Title 698-0479 IFESH DEBT for Development	

DISTRIBUTION Date Forwarded: <u>1/31/90</u> Date: <u>1/31/90</u> PFM/PM/A/PRP FUNDS RESERVED BY: <i>[Signature]</i>	5. Appropriation Symbol 72-1101014	6. Budget Plan Code GSSA-70-31698-KG12 (014-61-698-00-69-01)
	7. Obligation Status <input checked="" type="checkbox"/> Administrative Reservation <input type="checkbox"/> Implementing Document	8. Project Assistance Completion Date (Mo., Day, Yr.) 12/31/93
	9. Authorized Agent M/SER/OP/OS/AFR	10. This PIO/T is in full conformance with PRO/AG No. Date N/A
	11a. Type of Action and Governing AID Handbook <input type="checkbox"/> AID Contract (HB 14) <input checked="" type="checkbox"/> AID Grant or Cooperative Agreement (HB 13) <input type="checkbox"/> PASA/RSSA (HB 12) <input type="checkbox"/> Other	11b. Contract/Grant/Cooperative Agreement/PASA/RSSA Reference Number (if this is an Amendment)

12. Estimated Financing (A detailed budget in support of column (2) is attached as Attachment: No. <u>1</u>)					
Maximum AID Financing Available	A. Dollars	(1) Previous Total	(2) Increase	(3) Decrease	(4) Total to Date
		-0-	2,050,000		: 2,050,000
	B. U.S.-Owned Local Currency				

13. Mission References

14A. Instructions to Authorized Agent
 Authorized agent is requested to execute a Debt for Development grant to the International Foundation for Education and Self-Help in accordance with the proposal included as Attachment 3 and the Special Provisions in Attachment 2.

14B. Address of Voucher Paying Office
AID/W: PFM/FM/PAFD
AFR/TR/EHR: Chaines Rm 358 Rosslyn, VA

15. Clearances—Include typed name, office symbol, telephone number and date for all clearances.

A. The Project Officer certifies that the specifications in the statement of work or program description are technically adequate AFR/TR/EHR: C Bonner	Phone No. _____ Date 1/19/90	B. The statement of work or program description lies within the purview of the initiating office and approved agency programs. AFR/DP/PPE: E Simons	Date _____
C. AFR/PD: T Bork AFR/TR/EHR: C Haines AFR/MDI: W Weinstein	Date 1/3/90 Date 1/4/90	D. Funds for the services requested are available FM/PAFD: G Craig AFR/DP/PAB: G Cauvin AFR/TR/PRO: C Burks	Date 1/3/90 1/31/90 1-29-90

16. For the Cooperating Country The terms and conditions set forth herein are hereby agreed to
 Signature N/A Date _____
 Title _____

17. For the Agency for International Development
 Signature *[Signature]* Date **1/29/90**
 Title **Director, AFR/TR**

*See HB 3, Sup. A, App. C, Att B. for preparation instructions. Note: The completed form contains sensitive information whose unauthorized disclosure may subject an employee to disciplinary action.

OFFICE OF FINANCIAL MANAGEMENT

Action Memorandum dated Jan. 5, 1990