

AGENCY FOR INTERNATIONAL DEVELOPMENT

PROJECT DATA SHEET

1. TRANSACTION CODE

A = Add
 C = Change
 D = Delete

Amendment Number

DOCUMENT CODE

3

COUNTRY/ENTITY Senegal

3. PROJECT NUMBER

685-0299

4. BUREAU/OFFICE

AFR

06

5. PROJECT TITLE (maximum 40 characters)

AEPRP-II (Technical Assistance)

6. PROJECT ASSISTANCE COMPLETION DATE (PACD)

MM DD YY
019 310 912

7. ESTIMATED DATE OF OBLIGATION

(Under "B" below, enter 1, 2, 3, or 4)

A. Initial FY 90

B. Quarter

C. Final FY 91

8. COSTS (\$000 OR EQUIVALENT \$1 =)

| A. FUNDING SOURCE | FIRST FY 90 | | | LIFE OF PROJECT | | |
|------------------------|-------------|--------|----------|-----------------|--------|----------|
| | B. FX | C. L/C | D. Total | E. FX | F. L/C | G. Total |
| AID Appropriated Total | 3,000 | | 3,000 | 3,000 | | 3,000 |
| (Grant) | (3,000) | | (3,000) | (3,000) | | (3,000) |
| (Loan) | | | | | | |
| Other | | | | | | |
| U.S. | | | | | | |
| Host Country | | | | | | |
| Other Donor(s) | | | | | | |
| TOTALS | 3,000 | | 3,000 | 3,000 | | 3,000 |

9. SCHEDULE OF AID FUNDING (\$000)

| A. APPROPRIATION | B. PRIMARY PURPOSE CODE | C. PRIMARY TECH CODE | | D. OBLIGATIONS TO DATE | | E. AMOUNT APPROVED THIS ACTION | | F. LIFE OF PROJECT | |
|------------------|-------------------------|----------------------|---------|------------------------|---------|--------------------------------|---------|--------------------|---------|
| | | 1. Grant | 2. Loan | 1. Grant | 2. Loan | 1. Grant | 2. Loan | 1. Grant | 2. Loan |
| (1) DEA | 910 | 930 | | | | 3,000 | | 3,000 | |
| (2) | | | | | | | | | |
| (3) | | | | | | | | | |
| (4) | | | | | | | | | |
| TOTALS | | | | | | | | | |

10. SECONDARY TECHNICAL CODES (maximum 5 codes of 3 positions each)

11. SECONDARY PURPOSE CODE

12. SPECIAL CONCERNS CODES (maximum 7 codes of 4 positions each)

A. Code

B. Amount

13. PROJECT PURPOSE (maximum 480 characters)

To finance studies and technical assistance in support of AEPRP-II Program Grant Agreement 685-0292

14. SCHEDULED EVALUATIONS

Interim MM YY Final MM YY

15. SOURCE/ORIGIN OF GOODS AND SERVICES

000 941 Local Other (Specify)

16. AMENDMENTS/NATURE OF CHANGE PROPOSED (This is page 1 of 2 page PP Amendment)

Concurrence USAID/Senegal Controller M. Gianni

Monica Gianni

17. APPROVED BY

Signature

Sarah Jane Littlefield

Title

Mission Director

Date Signed

MM DD YY
11/16/91

18. DATE DOCUMENT RECEIVED IN AID/W, OR FOR AID/W DOCUMENTS, DATE OF DISTRIBUTION

MM DD YY

FY 1990-91 African Economic Policy Reform Program (AEPRP-II)
Technical Assistance

A. PROJECT DESCRIPTION

This Project consists of the Technical Assistance component of the FY 1990-91 African Economic Policy Reform Program Grant (AEPRP-II) by the U.S. Government to the Government of Senegal (GOS). The purpose is to help establish a viable banking system in Senegal characterized by adequate levels of solvency, liquidity, and profitability, by increased sectoral and term diversification, and by increased mobilization of domestic savings.

USAID/Senegal will manage the funds to be provided by A.I.D. under the Grant Agreement.

1. Technical Assistance

Three million dollars will be earmarked for the technical assistance, including: (1) two million dollars for consultancies concerning accelerated recovery of bad debt, improved bank management, and bank privatization; (2) one hundred fifty thousand dollars for studies of monetary and financial policies; and (3) seven hundred fifty thousand dollars for program implementation, monitoring, and evaluation.

2. Technical Assistance Budget

a. Senior Advisors for the Bad Debt Recovery Structure

- (1) Deputy Director of the Recovery Structure - highly qualified financial professional with substantial previous experience at a senior level in debt recovery operations, including formulation of recovery objectives and procedures, management of recovery operations, and analysis of recovery results:

1 Senior Advisor x 2 person-years x \$250,000/yr = \$500,000

- (2) Director of Administration and Finance - highly qualified financial professional with substantial previous experience at a senior level in debt recovery operations, including experience in budgeting, accounting systems, personnel management, communications, and general services administration:

1 Senior Advisor x 2 person-years x \$225,000/yr = \$450,000

- b. Senior Advisors for a "New Bank" that will consolidate the performing assets of four former public banks

- (1) Deputy Director of the New Bank - highly qualified banking professional with substantial previous experience in senior management position at a reputable commercial bank:

1 Senior Advisor x 2 person-years x \$250,000/yr = \$500,000

- (2) Director of Administration of the New Bank - highly qualified banking professional with substantial previous experience in senior administrative position at a reputable commercial bank, including experience in budgeting and accounts management, data processing, personnel management, and general services administration:

1 Senior Advisor x 2 person-years x \$225,000/yr = \$450,000

- (3) Search for External Private Partner for New Bank:

Short-Term Consultants x 4 person-months x \$25,000/mo = \$100,000

- c. Study leading to the abolition of bank by bank credit ceilings - Review of the existing system of control of the money supply; feasibility of alternative methods including introduction of reserve requirements; definition, composition, management, and compensation of required reserves; and complementary measures, including an improved interbank money market, and improved methods of allocating BCEAO rediscounts:

Short-Term Consultants x 6 person-months x \$25,000/mo = \$150,000

- d. Project Implementation, Monitoring and Evaluation

- (1) Senior Financial Advisor to USAID and MOEF who will provide continuing advice on project implementation and design modifications; provide first line supervision of USAID-financed technical assistance design; and implement the MOEF computerized project monitoring and evaluation system:

1 Senior Advisor x 2 person-years x \$225,000/yr = \$450,000

- (2) Microcomputer Trainer and Programmer:

Short-Term Consultants x 6 person-months x \$20,000/mo = \$120,000

- (3) Two microcomputers, IBM compatible, hard disk drive, color monitors, associated software and supplies:

2 PCs x \$10,000 + \$10,000 (software + supplies) = \$30,000

(4) External End of Project Evaluation:

Short-Term Consultant x 4 person-months x \$25,000/mo = \$100,000

e. Project Audit \$50,000

f. Contingency at c. 3% = \$100,000

Total Technical Assistance \$3,000,000

B. PROJECT IMPLEMENTATION

1. Financial Contributions

a. USAID Financing: The amount of the A.I.D. grant provided, as specified in Block 8 of the project data sheet, is Three Million United States Dollars (\$3,000,000).

b. Grantee Financing: The GOS will contribute to the Project by providing personnel, as available, to collaborate in activities defined in A.1 above.

2. Contracting

USAID will undertake all procurement in support of this Agreement and make direct payments for goods and services financed under the Grant.

3. Reporting

USAID will report quarterly to the Minister of Economy and Finance on activities carried out under this Program, in the framework of the meetings of the GOS-USAID Working Group on Policy Reform.