REPORT OF THE US SECURITIES AND EXCHANGE COMMISSION (SEC) TO THE U.S. AGENCY FOR INTERNATIONAL DEVELOPMENT (USAID) CONCERNING TECHNICAL ASSISTANCE TO INDIA UNDER THE FINANCIAL INSTITUTIONS REFORMS AND EXPANSION PROJECT, PHASE II

PASA NUMBER 386-P-00-01-00087-00
PROJECT NUMBER 386-0531

FOR THE QUARTER ENDED MARCH 31, 2008

The SEC provides technical assistance to India pursuant to a Participating Agency Service Agreement (PASA) with USAID dated May 4, 2001. This report describes the SEC's reimbursable under the PASA for the quarter ending March 31, 2008.

REIMBURSABLE SEC EXPENSES

The SEC will submit a claim for reimbursement of **$ 90,304** under the PASA for the quarter ending March 31, 2008. Please note that these expenses were obligated in December 2007 before the expiration of the agreement.

April 2, 2008

Respectfully submitted,

Dr. Robert M. Fisher
Assistant Director
Office of International Affairs

Financial Report