

GENERAL AGREEMENT FOR ECONOMIC, TECHNICAL AND RELATED ASSISTANCE

The Government of the United States of America and the Government of Barbados, desiring to conclude an agreement relating to economic and technical cooperation between both countries, have agreed as follows:

Article I. To assist the Government of Barbados in its national development and in its efforts to achieve economic and social progress through its own resources and other measures of self-help, the Government of the United States of America is furnishing such economic, technical and related assistance hereunder as is requested or agreed to by representatives of appropriate agencies of the Government of Barbados and approved by representatives of the Agency designated by the Government of the United States of America to administer its responsibilities hereunder, or as is requested and approved by other representatives designated by the Government of the United States of America and the Government of Barbados. Such assistance is made available in accordance with written arrangements or agreements between the above-mentioned representatives.

Article II. To promote the economic and social progress of Barbados, the Government of Barbados will contribute fully within the limits of its resources and general economic condition to its development program and to programs and operations related thereto, including those conducted pursuant to this Agreement, and will give full information to the people of Barbados concerning programs and operations hereunder. The Government of Barbados will take appropriate steps to insure the effective use of assistance furnished pursuant to this Agreement and will afford every opportunity and facility to representatives of the Government of the United States of America to observe and review programs and operations conducted under this Agreement and will furnish whatever information they may need to determine the nature and scope of operation planned or carried out and to evaluate results.

Article III. The Government of Barbados will receive a special mission, currently named USAID, and its personnel to discharge the responsibilities of the Government of the United States of America hereunder and will for the purpose of granting privileges and immunities accord the USAID Mission and its personnel similar treatment to that granted to the U.S. Embassy and members of the diplomatic staff of the Embassy of comparable rank. The special mission shall enjoy the same inviolability of premises as is extended to the diplomatic mission of the Government of the United States of America. Members of the special mission shall be exempt from income tax, consumption taxes, stamp taxes, taxes on gasoline and diesel fuels, hotel restaurant sales tax, tax on rental of housing, all import duties and such other identifiable taxes and duties from which personnel of the diplomatic mission of the Government of the United State of America are exempt.

Article IV. In order to assure the maximum benefits to the people of Barbados from

the assistance to be furnished hereunder: (a) goods or services to be provided and used in connection with this Agreement by the Government of the United States of America, or by a contractor financed by that Government for a project approved by the designated representative of the Government of Barbados shall be exempt from all taxes on ownership or use and all other taxes, investment or deposit requirements, and currency controls in Barbados, and the import, export, acquisition, use or disposition of any such property or funds in connection with this Agreement shall be exempt from any tariffs, customs duties, import and export taxes, docking, airport or other user charges or commissions that represent a government tax, taxes on purchases or disposition and any other taxes or similar charges in Barbados; and (b) all persons, including contractors and the contractor employees financed by the Government of the United States for projects approved by the Government of Barbados, except persons who are citizens of Barbados or whose usual or customary residence is in Barbados, who are present in Barbados to perform work pursuant to this Agreement, shall be exempt from income and social security taxes levied under the laws of Barbados and from taxes on the purchase, ownership, use or disposition of personal movable property (including one (1) automobile) intended for their own use. Such persons, and members of their families shall be exempt from the payment of customs and import and export duties on personal moveable property (including one (1) automobile) imported into Barbados or purchased in Barbados for their own use at the time of a person's first arrival in Barbados and for a period of six months thereafter.

Article V. Funds used for purposes of furnishing assistance hereunder shall be convertible into currency of Barbados at the most favorable rate providing the largest number of units of such currency for United States Dollars which, at the time conversion is made, is not unlawful in barbados.

Article VI. This Agreement shall enter into force on the date on which it is signed by the two Governments and shall remain in force until six months after the date of the communication by which either Government gives ...

FOR THE GOVERNMENT OF THE UNITED STATES OF AMERICA

By: Milan D. Bish

Title: Ambassador

FOR THE GOVERNMENT OF BARBADOS

By: JMG Adams

Title: Minister of Finance and Planning