

QUARTERLY PERFORMANCE MONITORING REPORT

JANUARY to MARCH 2001

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a consortium of:

**Development Alternatives, Inc.
Harvard Institute for International Development
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ABBREVIATIONS AND ACRONYMS

ACV	-	Agreement on Customs Valuation (WTO)
ADB	-	Asian Development Bank
AGILE	-	Accelerating Growth, Investment and Liberalization with Equity Project
ASEM	-	Asia-Europe Meeting
BAC	-	Bids and Awards Committee (DPWH)
BAP	-	Bankers' Association of the Philippines
BIR	-	Bureau of Internal Revenue (DOF)
BLGF	-	Bureau of Local Government Finance (DILG)
BOC	-	Bureau of Customs (DOF)
BOT	-	build-operate-transfer
BPI	-	Bureau of Plant Industry (DA)
BSP	-	Bangko Sentral ng Pilipinas
CA	-	Court of Appeals
CCPSP	-	Coordinating Council for Private Sector Participation
CIR	-	Commissioner of Internal Revenue
CKD	-	completely knocked-down
CMDCI	-	Capital Markets Development Council, Inc.
CSC	-	Civil Service Commission
CVAI	-	Cesar Virata and Associates, Inc.
DA	-	Department of Agriculture
DAI	-	Development Alternatives, Inc.
DBM	-	Department of Budget and Management
DFA	-	Department of Foreign Affairs
DILG	-	Department of Interior and Local Government
DOF	-	Department of Finance
DOTC	-	Department of Transportation and Communication
DPWH	-	Department of Public Works and Highways
DTI	-	Department of Trade and Industry
EO	-	executive order
EPG	-	Eminent Persons Group
EPR	-	effective protection rates
FINEX	-	Financial Executive Association of the Philippines
FSTRP	-	Financial Sector Tax Reform Program
GDCF	-	gross domestic capital formation
GDP	-	gross domestic product
GOCC	-	government-owned and -controlled corporation
GOLD	-	Governance and Local Democracy Project
GOP	-	Government of the Philippines
GPPB	-	Government Procurement Policy Board
GSDP	-	Grains Sector Development Program (ADB)
HIID	-	Harvard Institute for International Development

ICC	-	Investment Coordinating Council
IPF	-	Intellectual Property Foundation
IPO	-	Intellectual Property Office (DTI)
IRA	-	Internal Revenue Allotment
IRRs	-	implementing rules and regulations
ITECC	-	Information Technology and E-Commerce Council
LGU	-	local government unit
LGUGC	-	Local Government Unit Guarantee Corporation
MC	-	memorandum circular
MFN	-	most favored nation
MOA	-	memorandum of agreement
NCS	-	National Commission on Savings
NEDA	-	National Economic Development Authority
NPL	-	non-performing loan
NTC	-	National Telecommunications Commission
OECD	-	Overseas Economic Cooperation and Development
PBSP	-	Philippine Business for Social Progress
PCCI	-	Philippine Chamber of Commerce and Industry
PCFPP	-	Presidential Committee on Flagship Programs and Projects
PD	-	presidential decree
PEA	-	post-entry audit
PHILJA	-	Philippine Judicial Academy
PIRA	-	Philippine Internal Revenue Authority
PNR	-	Philippine National Railways
PPA	-	Philippine Ports Authority
PPB	-	Procurement Policy Board
PSIA	-	Philippine Seed Industry Association
PSP	-	private sector participation
PVP	-	plant variety protection
PwC	-	PriceWaterhouse Coopers
PWI	-	Procurement Watch, Inc.
RIC	-	Retirement Income Commission
RM	-	risk management
ROPOA	-	real and other property owned and acquired
SAS	-	Service Area Scheme
SEC	-	Securities and Exchange Commission
SES	-	Supervision and Examination Section (BSP)
SGL	-	Super Green Lane scheme
SOW	-	scope of work
SPDA	-	Southern Philippines Development Authority
SRC	-	Securities Regulation Code
SRO	-	self-regulatory organization
TCC	-	Tariff and Customs Code
TOR	-	terms of reference
TRIPS	-	Trade-Related Aspects of Intellectual Property Rights

- TRM - Trade and Related Matters Committee (NEDA)
- TWG - technical working group
- USAID - United States Agency for International Development
- VAT - value-added tax
- WB - World Bank
- WCPPS - Working Committee on Policies, Programs and Studies (NCS)
- WTO - World Trade Organization

1. BACKGROUND & CONTRACT OBJECTIVES

AGILE is a 40-month USAID-funded activity (1 June 1998 – 30 September 2001) designed to support economic policy changes in the Philippines, help bring about sustainable economic growth, and improve the country's economic resiliency by augmenting the efforts of pro-competition partners and stakeholders. It is an important mechanism by which USAID/Philippines seeks to contribute to the Agency-wide goal of promoting economic growth and development. Specifically, AGILE responds to USAID/Philippines Second Strategic Objective (SO2): "A More Stable and Competitive Economy." Its three areas of focus, resulting from discussions with potential partners, are:

- Stabilizing and deepening financial institutions
- Making trade and investment more competitive and dynamic
- Improving economic governance

The provision of AGILE assistance to on-going reform efforts is managed by a consortium of Filipino and US organizations (the AGILE Consortium) experienced in economic policy reform in the Philippines and the region. It is led by Development Alternatives, Inc. (DAI), and includes the Harvard Institute for International Development (HIID), Cesar Virata & Associates, Inc. (CVAI), and PricewaterhouseCoopers (PwC).

All the work of the AGILE Consortium is demand driven. The broad areas of involvement are set under the strategic guidance of the AGILE Steering Committee, made up of representatives of the government, private sector, academia, and USAID. The Steering Committee is designed to meet on a semi-annual basis to decide on new areas of activity, monitor progress, and evaluate accomplishments.

Specific activities are likewise designed in conjunction with government, or in some cases, NGO or public-private partners who seek specific economic policy reforms. AGILE focuses on assisting the GOP and private sector stakeholders conduct focused policy analysis, formulation, and advocacy. Additionally, AGILE provides technical assistance to both the GOP and USAID in the area of policy monitoring, assessment, and reporting for all activities designed to contribute to SO2.

This report focuses on the contribution of AGILE-supported activities undertaken during the 1st quarter of 2001 (1Q2001), 31 months into the life of the Activity, in support of SO2 goals. Specifically, it reviews steps towards the achievement of intermediate results (IRs), outcomes that are to some extent within the control of the AGILE Consortium. For ease of tracking, the section on technical accomplishments is structured according to IRs. Special emphasis is given to dated events ("milestones") indicative of the achievement of policy reform, as set in the Steering Committee-approved AGILE Statement of Work (as revised in August 2000). Planned accomplishments and AGILE's success in meeting them are included in matrices at the end of the text on each IR section for easy reference. A section covering Activity (project) administration, and one addressing problems on, and prospects for, improved management and service delivery follow the technical section. Supporting documents, including a list of reports, policy briefs, and memos,

and presentation materials; current staffing list by technical area; list of training/seminars and workshops; and financial remaining sheets are included in annex.

2. TECHNICAL ACCOMPLISHMENTS

Overview

AGILE's efforts to push for economic policy reforms were made more challenging by the political and economic upheavals that continued to rock the country in the first quarter of 2001. The impeachment trial of then-President Joseph Estrada, brought about by allegations of bribery and corruption at the highest levels of government, was thrown in disarray when the Senate, acting as the Impeachment Court, voted not to allow the presentation of certain evidences. The uproar against such a decision by the Senate resulted in another "People's Power" revolution on January 21, paving the way for the assumption to power of then-Vice President Gloria Macapagal-Arroyo. In the wake of the change in government administration, new Cabinet members and key officials were appointed. Government policies were reviewed.

As a consequence, AGILE's time and resources were expended mainly in apprising the new Cabinet secretaries and other high-ranking officials on the work it had done under the previous administration, and in exploring new areas of cooperation with the new administration. Where possible, it also continued to help promote continuing policy reform initiatives and add to them a renewed focus on transparency and accountability in the public sector. In subsequent AGILE work, this latter focus will become the foundation of all assistance, based on the premise that good governance will enhance the impact of all economic policy reform initiatives that AGILE is undertaking in support of its government and civil society counterparts.

Macrofinance and Fiscal Sectors (DOF)

AGILE worked on familiarizing the new Bureau of Internal Revenue (BIR) Commissioner on ongoing project initiatives and on realigning future work with the new thrusts of the BIR under the Macapagal-Arroyo administration. In the area of local government finance, AGILE continued to work on refining the guidelines for the issuance of municipal bonds by incorporating the comments of the private sector. It also obtained budgetary support from the Financial Executive Association of the Philippines (FINEX) to co-fund with AGILE initiatives to promote municipal bonds as a financing option. Starting in the next quarter, AGILE will revive its advocacy effort for a quick take up and passage of amendments to the local government code in the 12th Congress.

Financial Markets (SEC, BSP)

During the quarter, AGILE continued to help the Securities and Exchange Commission (SEC) develop a consistent approach to interpreting the Securities Regulation Code (SRC) and its implementing rules and regulations (IRRs) through a series of training and workshops. It also prepared various legal memoranda addressing issues under the SRC, while drafting for the SEC timely responses to industry comments on the SRC and its IRRs. A set of new registration forms for investment houses, underwriters and clearing agencies were drafted by the AGILE and subsequently adopted by the SEC.

AGILE, in close coordination with the Capital Markets Development Council (CMDC), was likewise able to incorporate the capital market's legislative agenda in the Medium Term Philippine Development Plan currently being updated by the National Economic Development Authority (NEDA). This is an important contribution that will help highlight the importance of including the development of the capital markets among the Philippines' priority plans.

Over at the Bangko Sentral ng Pilipinas (BSP), AGILE focused substantial effort assisting the Supervision and Examination Sector (SES) in drafting guidelines and procedures to strengthen risk-based examination and management. Specifically, its Bank Supervision Advisor developed guidelines on risk management for derivatives that build on the 1994 BSP-issued circular on risk management but provide a more detailed account of the structure, process, and sound practices involving each type of market risk. A set of guidelines on risk-based capital for credit risk was also drafted. A comparative analysis of the various risk measurements and methods were provided to the SES that will essentially assist the BSP Directors in determining the minimum measures that will be required for banks in managing their risks. A more comprehensive approach to understanding and developing a system for managing and monitoring liquidity risks in banks were also given.

Moreover, AGILE continued its work on anti-money laundering by briefing member of FINEX, selected civil society groups and BSP officials and personnel. The AGILE Bank Supervision Advisor prepared an action plan to jump start anti-money laundering initiatives in the Philippines and to facilitate its removal from the list of non-cooperative countries or territories.

Trade and Agriculture (DTI, DA, BOC)

Trade. The ratification of the bicameral conference committee report of the Customs Valuation Bill by the Philippine Congress marks another important milestone in AGILE's efforts to assist the Bureau of Customs (BOC) pass a World Trade Organization (WTO)-consistent bill in Congress. The President is expected to sign the bill into law by April 29. Should the President fail to do so, the bill automatically becomes law. AGILE will provide assistance to the BOC to complete the IRRs for this law in the next quarter.

Agriculture. In order to help the Department of Agriculture (DA) comply with the conditionalities of the Asian Development Bank (ADB) Grains Sector Development Program (GSDP) Loan, AGILE prepared a draft bill for the DA entitled "An Act Replacing the Quantitative Import Restriction on Rice and Tariff and For Other Purposes." The loans is aimed at assisting the government attain sustained growth in grains productivity and grains household incomes, reduce the level of rural poverty, and achieve more cost-effective and resource-efficient food security.

AGILE also assisted the DA in having the Plant Variety Protection (PVP) bill certified as urgent during the special session of Congress slated for June 2001. In addition, it supported the successful conduct of regional public consultations on the draft Administrative Order containing the rules and regulations for the importation and use of biotechnology products, which it formulated.

Investments (DOTC, NTC, DTI-ITECC, DOT, PCCI)

Telecommunications. During the early part of this quarter, AGILE focused much of its activities in orienting and getting the support of the three newly appointed Commissioners of the National Telecommunications Commission (NTC) for ongoing AGILE initiatives on wholesale pricing, retail pricing, the post-Service Area Scheme, and frequency management. The Commission has agreed that AGILE should continue to provide technical assistance along the lines that have been developed.

E-Commerce. AGILE achieved substantial progress in its efforts to assist the Information Technology and E-Commerce Council (ITECC) formulate its own strategic plan and the guidelines for establishing certificate authorities. The Certificate Authority Rules Team Leader was mobilized and the initial draft of the consultative document establishing the rules for issuing certificate authorities has been completed and is undergoing review by AGILE. Meanwhile, the draft strategic management plan for ITECC was completed. A work program was also designed and subsequently approved by Department of Trade and Industry (DTI) for developing a system that will systematically track the contribution of the IT services in the economy.

Ports Privatization. AGILE completed the study that provides the justification for a two-contractor port at the North Harbor. The study also presents the rationalization for the rescinding of Executive Order (EO) 59. Both the study and the proposed Executive Order that replaces EO 59, which AGILE also helped draft for the PCCI, are currently with the President for review and consideration.

Competition in Air Transport. AGILE continued to consult with stakeholders and advocate for the immediate issuance of the IRRs to EO 219, which clarify how air transport liberalization is to proceed in the country

Economic Governance (SEC, DBM, NEDA)

Law and Economics. AGILE accomplished its first major deliverable under this policy result area with the completion of the technical papers that will serve as integral inputs to the formulation of policy proposals and recommendations to help the Judiciary optimize its developmental impact. These papers, which were on the power of judicial review, the primary jurisdiction doctrine, and docket congestion, were later presented in a series of AGILE-sponsored roundtable discussions/workshops among Court of Appeals justices, heads and officers of quasi-judicial agencies, and other court officials. The workshops elicited recommendations from stakeholders regarding much-needed reforms in the Philippine judicial process.

Procurement. The IRRs of Presidential Decree (PD) 1594 (procurement for civil works projects) and EO 262 (government procurement of goods and services), which AGILE helped draft last quarter, were successfully implemented in early January 2001. Together with the Department of Public Works and Highways' (DPWH's) newly-instituted electronic registry of civil works contractors (or E-Registry), these IRRs reduced government procurement processing time from 7 to 9 months to only 2 to 5 months. They also effectively addressed the problems normally experienced in government procurement such as collusion and lack of transparency.

IR1: FINANCIAL INSTITUTIONS STABILIZED AND DEEPENED

STRATEGIC RESULT 1.1 IMPROVED TAX POLICY AND ADMINISTRATION

Policy Impact Indicator: Domestic Tax Effort (ratio of domestic tax revenues to gross domestic product)

Between 1994 and 1999, the country's domestic tax effort stood within the range of 11.2% to 13.1%. The domestic tax effort ratio is defined as the ratio of Bureau of Internal Revenue (BIR) collections to nominal gross domestic product (GDP). In 2000, the domestic tax effort ratio fell even lower to 10.7%, as opposed to a target of 13.5%. The actual tax collection of the BIR in 2000 amounted to P354.0 billion, P43.7 billion short of its target of P397.7 billion.

POLICY RESULT 1.1.B. SECTORAL TAX REFORMS FORMULATED AND ADOPTED

1.1.b-2 Rationalizing Fiscal Incentives (Accelerated Depreciation)

ACCOMPLISHMENTS

Draft the Internal Revenue Regulations on accelerated depreciation

- AGILE assisted the BIR draft the accelerated depreciation IRRs last quarter. The draft IRRs have yet to be reviewed by members of the BIR-Technical Working Group (TWG). To facilitate the finalization and subsequent approval of these IRRs, AGILE sought assistance from the new Commissioner of Internal Revenue (CIR) who, in turn, directed the TWG to prioritize this activity. Consequently, AGILE consultant Victor Deoferio coordinated closely with TWG members and private sector delegates in the TWG to facilitate the mobilization of comments on the draft.

PLANS AND ISSUES FOR 2Q2001

- As part of the process of finalizing the draft IRRs for endorsement to, and approval of, the Finance Secretary, the BIR will conduct deliberation sessions with private tax practitioners and officers of the Department of Finance (DOF), with assistance from the AGILE consultant. Once the draft is reviewed and revised by the TWG in collaboration with private stakeholders, a consultative workshop for the private sector will follow. The BIR normally holds such workshops prior to issuing new revenue regulations to elicit feedback, disseminate information, and create greater awareness, activities which are perceived to impact favorably on private sector cooperation.

1.1.c-1 Strengthening Tax Administration at the Bureau of Internal Revenue

ACCOMPLISHMENTS

Participate in the DOF-IMF Tax Administration workshop.

- Through close coordination with the government's revenue collection agencies, namely, the BIR and the Bureau of Customs (BOC), AGILE obtained the revised project proposals for the Inter-Donor workshop on Tax Administration in mid-January, and subsequently submitted the

same to the DOF. Preparations for the workshop had been overtaken by the current review of the tax system under the initiative of President Gloria Macapagal-Arroyo and CIR Rene Banez.

- AGILE, along with USAID, had several meetings with the new CIR to discuss the overall thrust of ongoing as well as future projects of the bureau. Both the DOF and AGILE support a rethinking of the BIR projects proposed for donor funding, to allow for strategic realignment that will be made under the bureau's new leadership.

PLANS AND ISSUES FOR 2Q2001

- Workshop preparations will initially be driven by the CIR's initiatives to lay down envisioned changes in the BIR, and link up the bureau's goals, priorities and programs with such vision. The Commissioner is expected to firm up the project line-up for donor funding to support renewed interest towards improved tax collection and administration, and the elimination of graft and corruption in the tax system.
- AGILE will continue to coordinate top-level initiatives on the activity, and provide assistance in planning and organization, particularly in mobilizing international donor agency-participants for the workshop.

POLICY RESULT 1.1.D. LG CODE'S FINANCIAL STRUCTURE IMPROVED

1.1.d-1 Strengthening Local Government Finance

During this quarter, AGILE support for initiatives to improve local government finance focused on redrafting the guidelines for municipal bonds issuance, continuing support for the development of legislation amending the Local Government Code of 1991, assisting in the discussion among donor agencies on the use and promotion of performance indicators for local government units (LGUs), and facilitating the process for the promotion of municipal bonds as an option for financing the development needs of LGUs. Its primary accomplishments were the redrafting of guidelines for municipal bonds issuance and the approval of the Financial Executive Association of the Philippines (FINEX) board of budgetary support for additional co-financing activities with AGILE related to the promotion of municipal bonds.

ACCOMPLISHMENTS

Assist in efforts to pass fiscally-sound LGC bills in the Lower House and the Senate

- In early January, AGILE presented the simulations on the Internal Revenue Allotment (IRA) sharing between the Central Government and LGUs, and among LGUs to the new Chairman and members of the House Committee on Local Governments. The simulations expanded on the work done for the previous House Committee by including at least 5 additional proposals incorporated in House bills already filed aside from the 5 simulations done previously. The Committee requested analysis on other issues from AGILE and this analysis was completed and submitted to the Committee for review.

- Less than a month after the briefing, efforts to continue the discussion were derailed by changes in the Committee Chairmanship resulting from EDSA II and the change in government administration. However, the previous Committee Chair and the Committee Secretary have expressed interest in preparing a draft bill containing the agreements forged during the discussion and filing this in the new Congress in July 2001.

Support to the Department of Finance (DOF) initiative improving local government finance

- The AGILE Consultant on Local Government Finance revised the municipal bonds implementing guidelines based on the comments of private sector groups.¹ He submitted to DOF Undersecretary Lily Gruba a technical memorandum summarizing the positions of the private sector groups, which focused on maximizing local government autonomy in bond flotation.
- A revised set of disclosure guidelines was also drafted based on the recommendations of the private sector for a set of requirements to be submitted for pre- and post-bond closing. However, under this set of guidelines, the approval for the bond flotation would not be contingent on the submission and/or quality of the submitted requirements.
- The AGILE Consultant on Local Government Finance drafted an Executive Order specifying the function of the Bureau of Local Government Finance (BLGF) as a data repository and technical backstop for the SEC. The draft EO was to replace the joint resolution between the DOF, Bureau of Local Government Finance, and Securities and Exchange Commission on the same matter. The EO was deemed a better alternative to clearly define the role of the BLGF and SEC within the context of the Local Government Code of 1991 and to prevent excessive bureaucratic red tape that would hamper the development of the municipal bonds market. Consultations on the matter were conducted among the private sector, USAID, the Governance and Local Democracy (GOLD) Project, and AGILE.

Unfortunately, the process of mobilizing support from the government and private sector for the issuance of the EO was halted and is awaiting the replacement of the DOF Undersecretary for Corporate Affairs and Administration. The previous Undersecretary for Corporate Affairs and Administration, who was likewise the undersecretary supervising the BLGF, resigned due to the change in government administration.

Collaboration with other USAID Contractors and partners (PBSP-GOLD and FINEX)

- AGILE assisted the Philippine Business for Social Progress (PBSP) component of the GOLD project and USAID facilitate discussions among donor agencies² on issues related to the formulation, use and dissemination of, and support for, performance indicators for local governance. AGILE provided technical support in the formulation of an information matrix and assisted in the design and conduct of the workshop.

¹ The private sector group is composed of the Local Government Unit Guarantee Corporation (LGUGC) and the financial advisors, Preferred Ventures, Inc., USAID, the Governance and Local Democracy (GOLD) Project and AGILE.

² These include the Ford Foundation, the United Nations Development Programme (UNDP), the World Bank, the Asian Development Bank (ADB), the Canadian Agency for International Development (CIDA), and the Australian Agency for International Development (AusAID).

- The FINEX and AGILE are currently coordinating for the conduct of regional workshops to inform and educate local governments on how to float a municipal bond. This new activity will further enhance the value of the municipal bond manual launched last quarter since this publication will be the centerpiece of the regional roadshows. The regional workshops will be held over the months of August to September and will cover four areas, namely, Cebu and Bacolod in the Visayas, and Davao and Cagayan De Oro in Mindanao.

PLANS AND ISSUES FOR 2Q2001

- In the area of legislation, much of the work in this quarter will be preparatory to the filing in the House of Representatives of a new bill that would amend the local Government Code of 1991 and thereby improve local government finance by increasing revenues going to LGUs, increasing LGU access to credit, and improving transparency and accountability in governance. Since it is already likely that Senate President and concurrent acting-Chairman of the Senate Committee on Local Governments Aquilino Pimentel, Jr. will be re-filing his bill (Senate Bill 2064), work will focus on developing a new draft for filing in the House of Representatives. Some of the activities related to this effort are the following:
 - Review and re-drafting of House Bill 7845 (Candazo).
 - Coordination with civil society groups (i.e., Philippine Business for Social Progress or PBSP) for the building of advocacy support with local government leagues, the Department of the Interior and Local Governments (DILG), and other executive agencies (e.g., DOF).
- The following activities will also be undertaken to support the issuance of appropriate implementing guidelines for municipal bonds:
 - Coordination and consultation with USAID, the Local Government Unit Guarantee Corporation (LGUGC), Preferred Ventures, Inc. and other private sector stakeholders on the final re-draft of the implementing guidelines and strategic options for advocating to the DOF.
 - Provision of assistance to the private sector in advocating to the DOF the issuance of a policy statement or instrument that will enhance and improve the market for municipal bonds.
- AGILE will continue supporting efforts to conduct regional workshop on the mechanics of bond flotation. More specifically, it will:
 - Assist in the brokering of a cooperative agreement between FINEX and the DOF-BLGF where BLGF will provide the logistical support for the regional roadshows (e.g., identification of participating local chief executives and follow-ups to invitations) as well as one resource speaker.
 - Provide counterpart budgetary resources in the task management budget to cover for the travel and lodging of resource speakers and one workshop documentor.

- Review with FINEX their proposal for two additional roadshows in Luzon, one in Central Luzon and the other in Southern Tagalog.
- AGILE will likewise engage in the following activities to support efforts at formulating, using, and disseminating standard performance indicators for local governance:
 - Re-conduct of survey on donor projects on local government benchmarking or governance indicators to include projects missed out in the first survey or donors not adequately covered, in coordination with the Philippine Business for Social Progress.
 - Representation and facilitation with the DOF, the Department of Budget and Management (DBM) and the National Economic and Development Authority (NEDA) for a briefing on the status of efforts on local government benchmarking by the members of the Donor's Forum targeted for the last week of April 2001.

STRATEGIC RESULT 1.3. FINANCIAL MARKETS DEEPENED AND BETTER REGULATED

Policy Impact Indicator: Non-Performing Loan Ratio

AGILE's impact on the banking sector is reflected in a declining non-performing loan (NPL) ratio. By the end of 1999, six months after it began assisting the Bangko Sentral ng Pilipinas, AGILE targeted an NPL ratio of 14.2%, to reflect deteriorating bank portfolios in view of a weakening economy. At the time, the actual NPL ratio was 11.4%, but rates were forecast to increase. By the end of October 2000, the NPL ratio stood at 15.6%, reflecting greater distress in the commercial banking sector. The upward trend in NPLs does not give any indication that the SO2 target of 12.5% will be realized by yearend 2000.

POLICY RESULT 1.3.A. BANKING SUPERVISION STRENGTHENED

1.3.a-1 Strengthening Central Banking Practices (Bank Examiner Training)

During this quarter, AGILE continued to make progress in assisting the BSP with the review and formulation of regulations that facilitate competitiveness of the banking sector while providing sufficient oversight to the BSP.

ACCOMPLISHMENTS

Conduct training sessions for BSP personnel in the improvement of on-site examination procedures and practices

- AGILE provided the BSP's Supervision and Examination Sector (SES) with a proposal identifying training modules for entry-level examiners to improve their understanding of, and ability to conduct, basic treasury risk (i.e, trading operations) review. The first module will introduce front office trading, and middle office and operational activities. The second module is designed to provide the participants with information on derivatives and other financial products.

Propose regulations that facilitate increased efficiency, safety, and scope of the banking sector's savings mobilization efforts.

- AGILE submitted to the SES a proposed draft revision to a 1994 BSP- issued circular on risk management. The proposed draft risk management guidelines for derivatives included detailed recommendations on the structure of the risk management process, sound risk management practices for each type of market risk, and the risk management process. The proposed revision also elaborates on the responsibilities of senior management and the board of directors.
- AGILE also gave the SES a draft set of guidelines on the established valuation and accounting of forwards (forward positions in the money market). These guidelines mandate that forwards used for hedging should be recorded using the accrual method while forwards used for trading should be recorded using the net present value method. AGILE's Banking Advisor recommended that the guidelines provide a clear set of criteria for distinguishing hedging from

trading positions (e.g., that matched transactions should be considered hedges). She also recommended that the guidelines include formulas for computing the current value and other related issues pertaining to reporting and audit requirements.

AGILE helped the SES review the requirements for derivatives licensing of commercial banks. It's proposal included identifying a minimum set of financial ratios which banks would be required to maintain to be licensed. It's Banking Team also proposed changing the criterion of technical competency of key officers from number of years of experience to professional accreditation or treasury certification. This would be a more reasonable gauge of capability and skill. A further recommendation was that sanctions to violations of requirements for licensing should be more closely aligned with the gravity of the non-compliance violation.

- A draft set of guidelines on risk based capital for credit risk was submitted by AGILE to the Monetary Board for review. A matrix of the pros and cons of the various risk measurements and methods was provided to the SES for their review. The matrix will assist the BSP Directors in determining which minimum measures should be required for the banks in managing their risks.
- AGILE held discussions with representatives of the Bankers Association of the Philippines (BAP) and the SES on cash settled securities swap products. The SES decided, as a result of these discussions, to only allow banks to trade swap products with maturities of one month. The BSP will conduct a review of trade in these products in six months, and will decide whether or not to increase the maturity of the product.
- The valuation of shares of stocks of unlisted companies used as collateral continues to be an issue in the banking sector. Consequently, AGILE provided the SES with several methods to use in auditing unlisted company shares. The methods suggested include 1) valuation based on acquisition cost, (2) present value of cashflows of the unlisted company, and (3) market value of the proxy listed company.
- AGILE provided information ("best practices") to the BSP on reporting requirements of real and other properties owned and acquired (ROPOA) of regulatory agencies from other countries. Banks in other countries are required to identify the make up of their ROPOA, and how the component items are valued. Regulators in other countries also specify banks' allowable legal limits on investments in these assets. The SES is currently reviewing bank practice of reclassifying ROPOAs as bank premises, which distorts the real ROPOA figures. As part of this review of ROPOA reporting requirements, AGILE also provided information on best practices in valuation reserves for problem accounts and exit mechanisms for problem banks.

Establish use of financial models and other early warning systems to highlight emerging financial issues, systemic risks, and the impact of regulatory policy innovations, while improving BSP risk anticipation.

- The software used to generate foreign exchange positions for banks was reviewed.

Institutionalize approaches for risk identification and risk resolution for improved BSP examination and supervision of banks.

AGILE has supported the BSP's initiatives to develop risk-based examination procedures. During the quarter, AGILE:

- Drafted and presented to the SES a primer of basic information on market risk. The primer will serve as a quick reference guide for examiners with varying levels of understanding and examination experience in market risk, in particular the nature of market risk. The focus of the primer is on ways to measure and manage risk.
- Drafted the examination procedures for liquidity risk management, detailing the process bank examiners can use to assess a bank's policies, structure and practices in managing liquidity risk. The proposed guidelines and procedures provide a more comprehensive approach to understanding and developing a system to monitor liquidity risks in banks than currently exists in the BSP.
- Worked with the SES in developing the pre-examination review process to provide the examiners with a broader perspective for the upcoming examination.

AGILE recommended ways in which the scope memorandum can be made more informative and can serve to make subsequent onsite examination more effective. These recommendations include: (1) a review of the audit results of other regulatory agencies, (2) undertaking, as part of the pre-examination process, an evaluation of the events involving the specific institution and the banking sector during the period from the last examination and the planned examination, and (3) a review of the corrective measures undertaken to address deficiencies and management's risk alleviation strategy.

Other Accomplishments

- Several presentations were made to provide information on Anti-Money Laundering to the FINEX, selected civil society groups, and the BSP. These presentations/meetings provided a forum to disseminate information on the need for anti-money laundering measures, the kinds of schemes utilized for such activities, and identify multilateral activities and pending legislation to combat money laundering.
- The AGILE-BSP Advisor prepared an action plan containing anti-money laundering initiatives which will assist the Philippines in its efforts to create an anti-money laundering regime which will facilitate in the removal of the Philippines from the list of non-cooperative countries or territories.

PLANS AND ISSUES FOR QUARTER 2Q2001

- For the next quarter, AGILE will continue work in identifying risk-based capital requirements for market risk as well as developing the risk-based examination procedures as requested by SES. Further, it will conduct a review and training of examiners for the Asset-Liability

Management assessment, formulate requirements for developing liquidity contingency plan for banks, and continue technical assistance to the BSP Committee on Suspicious Transactions.

- AGILE will also focus on assisting the government undertake key anti-corruption initiatives, specifically in beginning the process of putting in place a stronger legal and regulatory framework to reduce money laundering. Specific activities, in this regard, will include discussions and coalition-building with civil society groups focusing on anti-corruption. As part of this coalition-building effort as well as for developing draft anti-money laundering legislation, AGILE will organize and fund a series of workshops. These will culminate in a symposium to review and critique and adopt draft anti-money laundering legislation.

POLICY RESULT 1.3.B. PENSION FUND REGULATION STRENGTHENED

1.3.b-1(1) Institutionalizing Reforms in Pension Plans

Assist the Presidential Retirement Income Commission (RIC)

- AGILE participated in the regular meetings of the RIC in January and March. The RIC approved the basic principles of the proposed four-pillar architecture for the Philippine retirement income system.

PLANS AND ISSUES FOR 2Q2001

- Apart from its participation in meetings of the Commission, no further assistance is anticipated during this quarter.
- Future meetings of the RIC will focus on resolving basic retirement program issues in each pillar, addressing key concerns involving among others, the projected funding deficiency in mandatory pension programs, and the legal, tax, and regulatory infrastructure for the third and fourth pillars that cover the mandatory defined contribution pension system, and the voluntary or supplemental pension system, respectively.

1.3.b-1(2) Passage of a PERA Law Designed to Increase Savings Mobilization

ACCOMPLISHMENTS

Assist the National Commission on Savings (NCS)

- AGILE participated in the meetings of the NCS Mother Committee and contributed to the formulation of priority activities of the Working Committee on Policies, Programs, and Studies (WCPPS). It provided further assistance by drafting a Scope of Work (SOW) for two priority studies on savings that have been approved by the Mother Committee. These studies for which AGILE's technical assistance is being sought, will focus on the areas of policy impediments to savings mobilization, and determinants of household savings. The SOW was approved by the WCPPS in early-February.

PLANS AND ISSUES FOR 2Q2001

- AGILE will refine the draft of the scope and objectives of the studies to incorporate comments of the WCPPS. The presentation of the draft to the Mother Committee for approval will take place early during the quarter. Once approved by the NCS, the SOW will be endorsed to AGILE for possible technical assistance.
- The priority studies are expected to contribute to the development of a more focused approach in the formulation of policies on national savings and savings mobilization.

POLICY RESULT 1.3.D. MUTUAL FUND INDUSTRY GROWING

1.3.d-2 Strengthening the Pre-Need Industry

ACCOMPLISHMENTS

Rulemaking under the SRC

- During this quarter, the AGILE team worked closely with Securities and Exchange Commission (SEC) in consolidating existing requirements imposed on the pre-need industry, identifying reforms which are needed, and ascertaining which reforms could be implemented in the new rules. Although a draft new rules incorporating needed reforms was also prepared, the Commission only authorized the consolidation of existing requirements during this quarter, postponing its decision on which reforms to institute until the next quarter. The draft consolidated rules were circulated to the Federation of Pre-Need Companies for review.

PLANS AND ISSUES FOR 4Q2000

- Pending authorization from the SEC Chairman, AGILE will work with the SEC to incorporate needed reforms into new pre-need rules to strengthen the protection to plan holders through better disclosure, increased transparency, improved sales practice, etc.

POLICY RESULT 1.3.E. STOCK EXCHANGE BETTER REGULATED

1.3.e-1 Strengthening the Securities and Exchange Commission

ACCOMPLISHMENTS

Design and conduct training for SEC and principal capital markets institutions

- AGILE's Securities Regulation Advisor continued to conduct informal training for SEC staff (Market Regulation, Corporate Finance, Pre Need and Enforcement) on the interpretation of the Securities Regulation Code (SRC) and its implementing rules and regulations (IRRs), helped draft written responses to industry comments on the SRC and its IRRs, and prepared a written presentation which was given before SEC staff on US regulation of the securities

market, and another one on the role and regulation of self regulatory organization (SROs) in the Philippines.

Identify the role of the SEC in strengthening and providing oversight of self-regulatory organizations such as the Philippine Stock Exchange.

- AGILE prepared a background paper on the role and regulation of SROs in the Philippines. This paper discussed the grant of SRO status to the PSE in 1998, subsequent assessments of compliance with conditions, the suspension of such status, regulation under the SRC, the lifting of the suspension after the passage of the SRC, and current issues arising in connection with the PSE's role as an SRO.
- AGILE worked closely with the Asian Development Bank Adviser on Demutualization concerning corporate governance issues and the election of a new PSE Board during this quarter. It prepared a memorandum for the SEC Chairman on issues arising in connection with the new requirements on the composition of the broker representatives to the PSE Board. More specifically, it raised the concern that only small brokers are represented in the board.

Assist in the drafting of the implementing rules and regulations for an appropriate regulatory framework.

- In response to repeated requests by the SEC, AGILE drafted a new rule setting forth procedures for shifting to the petitioner the burden of demonstrating that relief from certain requirements/prohibitions under the SRC was consistent with the stated goals of the SRC. The draft rule was circulated to the industry for comment and is expected to be adopted next year.
- AGILE assisted the SEC in completing drafts of Annexes to SRC rules.
- AGILE prepared new draft registration forms for investment houses, underwriters and clearing agencies that were adopted by the Commission this quarter. It also helped the SEC answer questions from the industry arising in connection with executing these forms.

Provide legal advisory services on the Securities Act of 2000 and other related issues.

- During this quarter, AGILE focused most of its efforts in helping the SEC develop a consistent approach to interpreting the new rules. Various legal memoranda were prepared addressing legal issues under the SRC, including the need to prohibit interlocking officers and directors for investment houses which are wholly-owned member brokerage firms to circumvent indirect violations of the broker dealer segregation. The memoranda also addressed the scope of the SEC's power to grant exemptive relief, and the interrelationship between the block sale rule and tender offer regulation (to protect minority shareholders and ensure that the exchange promotes fair pricing and transparency).
- AGILE also assisted the SEC obtain a one-week free access to Lexis Nexis, a US Internet based resource library of US SEC case laws, for use in the BW investigation. The SEC would like to purchase this service to enable it to better prepare cases, but lacks necessary funding.

- AGILE also met with members of the Enforcement Division of the SEC to try to develop recommendations for needed assistance and to follow up on the implementation of earlier recommendations by AGILE which were adopted by the Commission. It appears that many of these recommendations are no longer being implemented. Currently, there is no one in this division with sufficient prosecutorial and investigative experience in the area of securities regulation.

Other Accomplishments: Advocacy

- AGILE provided technical support for the conduct of a two-day workshop on "Understanding the Implementing Rules and Regulations of the Securities Regulation Code". The objectives were to understand the rationale behind the IRRs and to address practical problems in their implementation.
- AGILE, through its work with the Capital Markets Development Council (CMDC), had the opportunity to institutionalize support for its advocacy activities through the incorporation of its legislative agenda and other concerns into the Medium Term Philippine Development Plan being updated by the NEDA. It provided the NEDA inputs on issues and plans for the development of the capital market.

PLANS AND ISSUES FOR 4Q2000

- During the next quarter, AGILE will assist the SEC Training Institute prepare training materials for the upcoming Associated Person (compliance officer for Broker Dealers) examination and continue to conduct informal training, as requested.
- AGILE will complete the legislative history of the SRC, the scope of the effort having been expanded to include a review of relevant case law under previous legislation and administrative hearings, and a comparison to US legislation.
- AGILE will draft amendments to consolidated pre-need regulations in order to incorporate agreed upon reforms, while continuing to conduct informal training for SEC staff.
- AGILE will also review Internal Supervision and Control Procedures submitted by Broker Dealers as compliance with the SRC, prepare model procedures to provide guidance to Broker Dealers who have submitted insufficient procedures, and prepare a matrix summarizing procedures submitted by Broker Dealers.
- AGILE will likewise continue providing ad-hoc legal advice to the SEC upon request.
- On the advocacy front, AGILE will assist the CMDC set its agenda for 2001 at its first meeting with the new Secretary of Finance in early April. It will continue to provide support to the CMDC in advocating for the bills³, which are being refined, for submission to possible champions who can file them during the 12th Congress.

³ Pre-Need Securities Code, Revised Investment Company Act (RICA), Personal Equity Retirement Account (PERA) Act, Financial Sector Tax Reform Program (FSTRP) and the Corporate Recovery Act (CRA).

- Since the Financial Sector Tax Reform Program (FSTRP) is a priority bill, a workshop to settle the issues and concerns in the current draft is being planned in late June.
- The Bankers Association of the Philippines intends to put up a fixed-income exchange, separate from the PSE, to deepen and expand the secondary bond market. AGILE will assist the SEC draft the necessary rules for the governance of such exchange. It will also advocate for the proper regulation of the exchange.

POLICY RESULT 1.3.F. FINANCIAL-SECTOR TAXATION RATIONALIZED

1.3.f-1 Rationalizing the Taxation of Financial Services

PLANS AND ISSUES FOR 2Q2001

- The enactment of the Value Added Tax (VAT) deferment bill will most likely happen within this quarter.
- AGILE will provide continuing advocacy support to the lifting of the documentary stamp tax. Congress is expected to pass this legislation on third reading once a quorum is established.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
Policy Result 1.1.b-1 Rationalizing Road User Charges in the Philippines	
<ul style="list-style-type: none"> <input type="checkbox"/> Design a technically viable system for road user charges <i>(by September 1999)</i>. <input type="checkbox"/> Draft proposed legislation to effect the recommended system <i>(by November 1999)</i>. <input type="checkbox"/> Provide technical backstopping to the DOF and DPWH during the legislation for the bill into law <i>(by December 1999 to January 2000)</i>. <input type="checkbox"/> Conduct an advocacy campaign to enact the proposed legislation <i>(by January 2000)</i>. <input type="checkbox"/> Draft the Implementing Rules and Regulations (IRRs) for the new law <i>(by July 2000)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Accomplished. <input checked="" type="checkbox"/> Accomplished. <input checked="" type="checkbox"/> Accomplished in August 2000.
Policy Result 1.1.b-2 Rationalizing Fiscal Incentives (Accelerated Depreciation)	
<ul style="list-style-type: none"> <input type="checkbox"/> Develop a framework for accelerated depreciation as a form of investment incentive. <i>(by December 2000)</i>. <input type="checkbox"/> Draft the Internal Revenue Regulations on accelerated depreciation <i>(by December 2000)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> A framework for developing the IRRs for accelerated depreciation under the CTRP was developed and submitted to the BIR TWG. <input checked="" type="checkbox"/> Accomplished.
Policy Result 1.1.c-1 Strengthening Tax Administration at the Bureau of Internal Revenue	
<ul style="list-style-type: none"> <input type="checkbox"/> Participate in the DOF-IMF Tax Administration workshop <i>(to be held in mid-1999)</i>. <input type="checkbox"/> Organize and fund a Tax Computerization Program Workshop <i>(by late 1999)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Accomplished as planned.
Policy Result 1.1.d-1 Strengthening Local Government Finance	
<ul style="list-style-type: none"> <input type="checkbox"/> Deploy the Local Government Public Finance Advisor <i>(by March 1999)</i> <input type="checkbox"/> Assess the impact of decentralization on local government finances <i>(by September 1999)</i>. <input type="checkbox"/> Identify key finance-related problems emanating from the existing LGC financial structure <i>(by June 1999)</i>. <input type="checkbox"/> Formulate and evaluate options for improving the financial structure of local governments and appropriate amendments to the LGC <i>(June 1999)</i>. <input type="checkbox"/> Help secure committee approvals by July 1999. <input type="checkbox"/> Assist in efforts to pass fiscally-sound LGC bills in the Lower House and the Senate, with Committee Reports completed in both houses <i>(by December 2000)</i>. <input type="checkbox"/> Review the Bureau of Local Government Finance (BLGF) role in local government finance <i>(by July 2000)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Completed in the 3rd quarter of 1999. AGILE's findings and recommendations were incorporated in House Bill 7845. <input checked="" type="checkbox"/> Initial work was done during the 2Q99; the work was completed, however, during the 3Q99. <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Delayed, unlikely to proceed. <input checked="" type="checkbox"/> Delayed legislative progress. Technical assistance provided. <input checked="" type="checkbox"/> Accomplished. Final report was submitted in September.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
<ul style="list-style-type: none"> <input type="checkbox"/> Develop policies and programs to make the BLGF more relevant and responsive to LGU needs <i>(by July 2000)</i>. <input type="checkbox"/> Develop innovations in local government financing through bond floatation and private sector investment 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished. <input checked="" type="checkbox"/> A report on LGU's non-traditional financing options was submitted to the DOF in September 2000. Also, a FINEX-AGILE Municipal Bonds Issuance Manual was completed and launched in October 2000.
Policy Result 1.2.a-1 Institutionalizing the Budget Dialogue Group	
<ul style="list-style-type: none"> <input type="checkbox"/> Deploy the Budgeting Reform Advocacy Specialist to the DBM <i>(by January 1999)</i>. <input type="checkbox"/> Institutionalize the budget dialogue process <i>(by December 1999)</i>. <input type="checkbox"/> Help secure Congressional appropriations for the BDG process <i>(by March 2000)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Cancelled. The budget dialogue process did not progress as originally envisioned. <input checked="" type="checkbox"/> Cancelled.
<p>(NOTE: For activities related to expenditure policy improvements programmed for the year 2000 and beyond, please refer to Strategic Result 3.1.)</p>	
Policy Result 1.3.a-1 Strengthening Central Banking Practices	
<ul style="list-style-type: none"> <input type="checkbox"/> Deploy the Bank Supervision Advisor <i>(by March 1999)</i>. <input type="checkbox"/> Phase I. Develop and implement the benchmark for marking-to-market procedures for trading account portfolios <i>(by March 1999)</i>. <input type="checkbox"/> Phase II. Conduct training sessions for BSP personnel on the improvement of on-site examination procedures and practices <i>(by June 1999-March 2000)</i>. <input type="checkbox"/> Phase III. Conduct training to improve off-site surveillance systems and capacity <i>(by December 1999)</i>. <input type="checkbox"/> Propose regulations that facilitate increased the efficiency, safety, and scope of the banking sector's savings mobilization efforts <i>(by December 2000)</i>. <input type="checkbox"/> Establish the use of financial models and other early warning systems to highlight emerging financial issues, systemic risks, and the impact of regulatory policy innovations, while improving BSP risk anticipation <i>(by December 2000)</i>. <input type="checkbox"/> Institutionalize approaches for risk identification and risk resolution for improved BSP examination and supervision of banks <i>(by June 2001)</i>. <input type="checkbox"/> Propose ways to soften the bank secrecy law, and institute some administrative law judge or other specialized court system to rule on bankruptcy and bank closure <i>(by June 2001)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. The Bank Supervision Advisor was mobilized as an STTA in March, and then later as an LTTA in end-May. <input checked="" type="checkbox"/> Accomplished as planned. The bank mark-to-market accounting system became effective in May. <input checked="" type="checkbox"/> Accomplished. <input checked="" type="checkbox"/> Accomplished. <input checked="" type="checkbox"/> Delayed but work is underway. AGILE submitted various recommendations to the BSP in the areas of risk management, valuation and accounting of forwards, derivatives licensing, and cash settled securities swap. <input checked="" type="checkbox"/> Completed. <input checked="" type="checkbox"/> Ongoing. <input checked="" type="checkbox"/> Initial work has begun. Pending legislation on money laundering is being reviewed.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
Policy Result 1.3.b-1 Institutionalizing Reforms in Pension Plans	
<ul style="list-style-type: none"> <input type="checkbox"/> Examine the current state of occupational pension plans in the Philippines (<i>by April 1999</i>). <input type="checkbox"/> Evaluate and recommend best practices (<i>by June 1999</i>). <input type="checkbox"/> Develop options for establishing the legal, regulatory, and administrative framework for the occupational pension sector (<i>by August 2000</i>). <input type="checkbox"/> Assist in the advocacy efforts to legally enable the identified policy reforms relating to occupational pension plans (<i>August 2000</i>). <input type="checkbox"/> Help enact appropriate legislation into law (<i>by March 2001</i>). 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. Findings and recommendations of the DOF-CSTF submitted to the Presidential Retirement Income Commission. <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Accomplished as planned. The Presidential Retirement Income Commission will address main issues of the policy reforms. <input checked="" type="checkbox"/> Ongoing <input checked="" type="checkbox"/> Ongoing
Policy Result 1.3.b-2 Passage of a PERA Law Designed to Increase Savings Mobilization	
<ul style="list-style-type: none"> <input type="checkbox"/> Assist the DOF in the conduct of revenue impact analyses of the proposed PERA bill; this activity will continue as technical and advocacy assistance throughout the legislative process and until passage of the bill (<i>by March 2001</i>). <input type="checkbox"/> Help the Capital Markets Development Council (CMDC) advocate for the passage of the PERA law. <input type="checkbox"/> Aid the DOF in their goal to complete and adopt the PERA implementing rules and regulations (IRRs) (<i>by March 2001</i>). 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Ongoing. <input checked="" type="checkbox"/> Ongoing. <input checked="" type="checkbox"/> Ongoing.
Policy Result 1.3.c-1 Promoting the Development of Philippine Securitization Markets	
<ul style="list-style-type: none"> <input type="checkbox"/> Review and assess the legal, policy, and regulatory infrastructure affecting the development of the securitization market (<i>by September 1999</i>). <input type="checkbox"/> Assist in the convening of a series of roundtable conferences aimed at refining recommendations for reform and assessing industry concerns about securitization (<i>by September 1999</i>). <input type="checkbox"/> Formulate an appropriate policy framework that will guide the Philippine government in promoting reforms in the securitization markets (<i>by September 1999</i>). <input type="checkbox"/> Formulate policy and operational recommendations for securitization market reforms by identifying the required legal, regulatory, fiscal, and institutional reforms (<i>by September 1999</i>). 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> See above. <input checked="" type="checkbox"/> See above. <input checked="" type="checkbox"/> See above.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
Policy Result 1.3.d-1 Developing Options for Strengthening the Philippine Mutual Funds Industry	
<ul style="list-style-type: none"> <input type="checkbox"/> Formulate options for developing the Philippine mutual funds industry and establish innovative distribution channels for mutual funds shares <i>(by March 1999)</i>. <input type="checkbox"/> Present the development options and their impact on the industry to Congress and relevant stakeholders groups <i>(beginning March 2000)</i>. <input type="checkbox"/> Conduct technical briefings and other policy advocacy activities geared towards mutual funds industry reforms, and continuing until passage of the RICA bill <i>(beginning July 2000)</i>. <input type="checkbox"/> Secure passage of the RICA bill containing provisions proposed by AGILE consultants <i>(by December 2000)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Work completed in March 2000. <input checked="" type="checkbox"/> Accomplished in March 2000. <input checked="" type="checkbox"/> Technical work completed; advocacy phase ongoing. <input checked="" type="checkbox"/> Ongoing.
Policy Result 1.3.d-2 Strengthening the Pre-Need Industry	
<ul style="list-style-type: none"> <input type="checkbox"/> Formulate policy options for legal, regulatory, and administrative reforms to improve regulation of the pre-need industry <i>(by March 2000)</i>. <input type="checkbox"/> Develop a sounder structure for the comprehensive regulation of the pre-need industry <i>(by June 2000)</i>. <input type="checkbox"/> Secure the passage of a Pre-Need Code containing AGILE's recommendations on the Pre-Need industry <i>(by March 2001)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Delayed. AGILE submitted the final version of the Pre-Need Study to the DOF in June 2000. <input checked="" type="checkbox"/> Completed in March 2000. <input checked="" type="checkbox"/> Passage will not take place during the 11th Congress.
Policy Result 1.3.e-1 Strengthening the Securities and Exchange Commission	
<ul style="list-style-type: none"> <input type="checkbox"/> Install the Securities Regulation Advisor at the SEC <i>(by June 1999)</i>. <input type="checkbox"/> Formulate policy options for the reforms to strengthen the regulatory framework of the SEC <i>(by September 1999)</i>. <input type="checkbox"/> Design and conduct training for the SEC and principal capital markets institutions <i>(by October 1999)</i>. <input type="checkbox"/> Identify the role of the SEC in strengthening and providing oversight of self-regulatory organizations such as the Philippine Stock Exchange <i>(by September 2000)</i>. <input type="checkbox"/> Assist in the drafting of the implementing rules and regulations for an appropriate regulatory framework <i>(by June 2000)</i>. <input type="checkbox"/> Assist in the drafting and implementation of a framework for the Securities Investor Protection Fund. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished with slight delay in mobilization. Actual placement of the Securities Regulation Advisor (LTTA) was in August 1999. <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Ongoing. <input checked="" type="checkbox"/> Accomplished through a provision in the SRC. <input checked="" type="checkbox"/> Completed. <input checked="" type="checkbox"/> Completed

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
Policy Result 1.3.e-2 Strengthening Standards and Self-Regulation of Market Participants (PSE, SCCP, PCDI)	
<ul style="list-style-type: none"> <input type="checkbox"/> Formulate options for reforms to strengthen the role and regulation of the SCCP and the PCDI <i>(by June 2000)</i> <input type="checkbox"/> Help develop and establish a system for trading in additional products (e.g. debt) at the PSE <i>(by August 2000)</i>. <input type="checkbox"/> Formulate options for reforms to strengthen the self-regulatory framework of the PSE in conformity with international best practices <i>(by September 2000)</i>. <input type="checkbox"/> Assist in the drafting of rules and amendments thereto for an appropriate self-regulatory framework in accordance with international best practices <i>(by December 2000)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Completed. <input checked="" type="checkbox"/> Accomplished as planned. However, the necessary hardware and software for bonds trading is not yet fully in place, thus active trading in loan products has not begun. <input checked="" type="checkbox"/> Completed. <input checked="" type="checkbox"/> Completed.
Policy Result 1.3.f-1 Rationalizing the Taxation of Financial Services	
<ul style="list-style-type: none"> <input type="checkbox"/> Develop policy and operational recommendations on how the taxation of the financial sector can be rationalized <i>(by May 1999)</i>. <input type="checkbox"/> Assess revenue implications of the imposition of such a tax on financial institutions <i>(by June 2000)</i>. <input type="checkbox"/> Draft a proposed bill on the FSTRP to be filed in the Lower House by <i>(September 2000)</i>. <input type="checkbox"/> Conduct consultative meetings (including preparation of primers, briefing materials, and other information kits) with the legislators and the private sector on the merits of the recommended provisions of the FSTRP <i>(beginning July 2000)</i>. <input type="checkbox"/> Provide advocacy support for the approval of the proposed FSTRP bill: <ul style="list-style-type: none"> ⇒ in the Lower House <i>(by October 2000)</i>. ⇒ in the Senate <i>(by November 2000)</i>. <input type="checkbox"/> Draft the FSTRP IRRs <i>(to be adopted by December 2000)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Completed in mid-September 2000. A budgetary neutral package has been submitted. <input checked="" type="checkbox"/> Completed in September 2000. <input checked="" type="checkbox"/> Advocacy was conducted to relevant stakeholders. However, it is doubtful that passage of the FSTRP bill would take place during the 11th Congress. <input checked="" type="checkbox"/> (see above) <input checked="" type="checkbox"/> Work has not begun pending the passage of the FSTRP bill.
Policy Result 1.3.g-1 Revitalizing Housing Finance	
<ul style="list-style-type: none"> <input type="checkbox"/> Examine the current policy framework and the environment of the housing finance sector and determine the appropriate roles of the different housing agencies <i>(by September 1999)</i>. <input type="checkbox"/> Formulate the necessary infrastructure for strengthening and regulating the housing finance sector <i>(by September 1999)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Work in this area is postponed USAID's decision on continued support to this activity.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
<ul style="list-style-type: none"><li data-bbox="237 306 733 411">☐ Recommend the appropriate legal, regulatory, and administrative framework to more efficiently mobilize funds <i>(by October 1999)</i>. <li data-bbox="237 443 761 495">☐ Incorporate the findings into the bills currently filed in Congress <i>(by October 1999)</i>.	

IR2: TRADE AND INVESTMENT MORE COMPETITIVE AND DYNAMIC

STRATEGIC RESULT 2.0 OVERALL TRADE AND INVESTMENT MORE COMPETITIVE AND DYNAMIC

Policy Impact Indicator: Growth in formal sectoral employment of both males and females, and ratio of the gross domestic capital formation to the gross domestic product.

Private, formal sectoral employment of both men and women is an indicator of progress in achieving AGILE's objective of fostering a more competitive and dynamic trade and investment climate. From 1999 through 2001, AGILE tentatively targets a 5% growth in private, formal sector employment for both males and females, substantially exceeding the rate of growth of the working-age population of about 2.5%. In 1999, female employment exceeded expectations, growing by 7.4%. Male employment fell short of target, growing only by 3.7%. In 2000, female employment declined by 0.8%, and male employment contracted by 1.4%.

The higher the ratio of investment, as measured in the ratio of the Gross Domestic Capital Formation (GDCF) to the Gross Domestic Product (GDP), the better is the prospect of increased growth in the future. The ratio of GDCF to GDP in the Philippines in 1999 declined to 21.1% from 22.2% in the previous year. In the aftermath of the Asian financial crisis, these ratios are substantially lower than the AGILE targets of 27.0% and 28.0% for 1998 and 1999, respectively.

For 2000, AGILE targets the GDCF to GDP ratio to reach 28.0%. However, due to unfavorable political climate, a ratio of only 20.4% was posted in that year.

STRATEGIC RESULT 2.1. TRADE POLICY AND REGULATORY REFORM

Policy Impact Indicators: The ratio of imports and exports to GDP, and Effective Protection Rates (EPRs)

The ratio of imports plus exports of goods and services to the GDP measures the openness of the economy. This ratio went down by 3.1 percentage points in 1999, from 95.9% in 1998 to 92.8% in 1999. It however bounced back to 97.0% in 2000.

Effective Protection Rates (EPRs) measure how well trade policy is promoting the international competitiveness of local industries. They quantify the net effect of tariffs on an industry's local value added at a specific point in time with what would have been the local value-added under free trade.

The latest available EPR estimates are still those made under the 1999 USAID-commissioned study by Manasan and Pineda. This study found that the tariff restructuring undertaken in 1997-1998 under EO 486 resulted in a marked reduction in overall levels of protection from 19.0% in 1998 to 16.8% in 1999 (and an expected 14.4% in 2000). AGILE targeted 18.0% and 15.0% for 1999 and 2000, respectively. During this period, however, it was observed that there was a marked increase in the dispersion of nominal/implicit tariff rates and EPRs, indicating greater unevenness in the protection structure.

POLICY RESULT 2.1.0. OVERALL TRADE POLICY AND REGULATORY REFORM

2.1.0-2 Policy Task Management for AGILE-Supported Trade Policy Reforms

ACCOMPLISHMENTS

- With the closure of the Department of Trade and Industry (DTI) Satellite Office in December, Bureau of Customs (BOC)-related work remained as the only major trade policy activity, with tariff reform also continuing to be monitored.
- At the request of the Department of Foreign Affairs (DFA) Undersecretary for International Economic Relations, AGILE provided copies of the WTO issues study. The study was used to help the Undersecretary brief members of the House of Representatives who attended the 9th annual meeting of the Asia-Pacific Parliamentary Forum in Chile on 14-29 January 2001.
- AGILE provided the NEDA with a copy of the "Trade in Services in the Philippines: An Initial Assessment of the Regulatory System and Directions for Negotiations" study, upon the latter's request.

PLANS AND ISSUES FOR 2Q2001

- Next quarter, AGILE anticipates it will begin assisting government agencies responsible for enforcing intellectual property rights (IPR). The focus of that work is not yet clear, but AGILE's Trade Policy Task Manager and Advisor have been meeting with the Intellectual Property Office (IPO) of the DTI, the Intellectual Property Foundation (IPF), the BOC (for border protection) and industry associations to assess areas in which AGILE could provide assistance.

The Philippines enacted an Intellectual Property Code in 1997 that substantially conforms with its Trade Related Aspects of Intellectual Property Rights (TRIPS) obligations. But regulatory, institutional and public education initiatives need to be taken to improve enforcement.

- To assess the likelihood of successful intervention, AGILE will conduct a diagnostic analysis of the nature and depth of the problem. This will focus on piracy of optical disk-based products, and will help AGILE determine where its assistance can be most effective. Drafting of the IRRs for IPR enforcement by the BOC, as requested by the IPO last year, is among those areas being considered.

POLICY RESULT 2.1.a. IMPORT TAXES REDUCED

2.1.a-1 Sustaining Implementation of the Government's Tariff Reduction Program

ACCOMPLISHMENTS

Conduct consultations to obtain public support for the EO

- Technical assistance to the NEDA was completed in December 2000. Executive Order 334 was issued on 3 January 2001, "modifying the nomenclature and the rates of import duty on certain imported articles under Sec. 104 of the Tariff and Customs Code of 1978, as amended" to cover the period 2001 to 2004. The EO is prefaced with the statement "that reduction in tariff levels and in the spread of tariff rates towards a uniform level of protection across all sectors will promote global competitiveness, simplify the tariff structure for ease of customs administration and provide a level playing field for local manufacturers vis-a-vis foreign competition."

In general, the 2000 Most Favored Nation (MFN) tariff rates are maintained in 2001 while the rates of certain products are reduced. The tariff schedule shows a downward trend from 2002 onwards, indicating the government's commitment to achieve the 0-5% structure by 2004. The rates for sensitive agricultural products are at, or near, WTO binding commitments, targeting a uniform 30% by 2004, except for rice, maize, sugar, and meat, whose present levels are maintained. Industrial products that are not locally produced have the tariff of 3%, and so do those locally produced but in insufficient quantity. Petrochemical industry inputs and products were given the tariff rate of 15% up to 2004, when these go down to 5%.

The Trade and Related Matters (TRM) Committee moved to restudy the EO to (a) correct the typographical error that gave 10% tariff on Completely Knocked Down (CKD) motor vehicles when it should have been 3%, (b) address the correct rate on feeder cattle, which was given 3% but is being recommended by the DA to have 7%, (c) correct/clarify nomenclature on certain items, and (d) unify in-quota and out-quota rates for preserved meat in airtight containers. The amendatory EO was drafted by the NEDA.

- During this quarter, AGILE continued to coordinate with the NEDA to in counteract interest groups lobbying for Congressionally-mandated tariff changes.

POLICY RESULT 2.1.B TRANSACTION VALUATION IN USE BY THE BOC

2.1.b-1 Implementing the WTO System of Import Valuation

ACCOMPLISHMENTS

Passage of a WTO-consistent bill

- A major success was achieved this quarter when the Senate and House of Representatives ratified the bicameral conference committee report⁴ of the Customs Valuation Bill⁵ (8 February 2001). The Act also amends other sections of the Tariff and Customs Code (TCC) of the Philippines, which codifies all existing laws on customs matters. The new law also contains potentially controversial provisions such as the letter of credit requirement and compulsory acquisition of imports, which need carefully-worded IRRs in order to reduce their adverse impact on trade facilitation.
- AGILE was actively involved in all stages of the legislative process to pass the bill into law, from drafting of both the House and Senate versions, to advocacy with the private sector, to technical backstopping at the legislature up to the drafting of the Bicameral Conference Committee (reconciled) version of the bill.

PLANS AND ISSUES FOR 2Q2001

- Following the ratification of the Customs Valuation Bill by Congress, USAID and AGILE met with the BOC to identify further technical assistance to implement the forthcoming law. The following tasks will be undertaken under the extension period which covers March to July 2001:
 - finalization of IRRs, (drafts had been prepared earlier, a review of Post Entry Audit (PEA) procedures, conduct of consultations with stakeholders, and the finalization of text.
 - implementation of the PEA system, including the review and finalization of the organizational and staffing plan, coordination with the DBM and Civil Service Commission (CSC), and the drafting of the EO creating a PEA Unit.
 - institution of the risk management (RM) system, including the finalization of the RM guidelines and the use of software and information analysis, sampling methods and criteria setting; coordination with agencies in the use of the model for import and revenue statistics; institution of BOC-BIR data sharing, and establishing standard units of measure and commodity descriptions.

⁴ The ratification of the bicameral conference committee report is the final stage in the legislative process prior to the President's actual signing of the bill into a law. The bill, which was enrolled for signing on 29 March, will automatically become a law if it is not signed within 30 days from its enrollment.

⁵ "Act Amending Certain Provisions of Presidential Decree No. 1464, Otherwise Known as the Tariff and Customs Code of the Philippines, As Amended, and For Other Purposes" (SB 2196 and HB 8623).

- enhancement of the Super Green Lane (SGL) Facility, specifically assessing the effectiveness of, and recommending improvements to, both the SGL and the importer accreditation system under the DOF.
 - information dissemination and public consultations.
-
- A Memorandum of Agreement (MOA) between USAID and BOC to formalize assistance was drafted and awaits USAID approval.
 - To make the AGILE assistance more effective, the BOC has constituted a Technical Working Group and defined the assignments of the TWG subgroups. A draft Customs Special Order giving legal basis for the TWG will be issued once the MOA between the BOC and USAID is signed.

CUSTOMS VALUATION BILL PASSED IN CONGRESS

The ratification on February 8, 2001 by the Philippine Congress of the Customs Valuation bill¹ marked a milestone in the Philippine government's efforts to increase revenues and comply with its international commitments on customs valuation. Through AGILE, USAID provided expert assistance to both the Bureau of Customs and the Congress in evaluating the policies contained in the bill.

The bill prohibits the use of published values as reference for customs valuation and mandates the exclusive use of transaction value. It also provides for the post-entry audit (PEA) system of value verification.

These twin provisions drastically reduce the discretion of customs officers to question or determine values at the border, thus reducing the opportunities for government revenue leakages while permitting the quicker release of goods. These provisions also allow the country to comply with the provisions of the WTO Agreement on Customs Valuation (ACV).

More specifically, the Customs Valuation bill:

- Deletes the provision on the use of published values as basis for valuing imports, which is prohibited under Article 7 of the ACV. Using published values as bases for valuation makes the country vulnerable to costly protests and arbitration, and exposes customs officials to moral hazard because of the discretion the system gives them in determining the value of imports.
- Grants the Bureau of Customs the authority to conduct post-entry compliance audit. This system makes the import transaction subject of post-entry audit within three years after entry. Penalties have been provided for the failure to pay correct duties and taxes.
- Removes the 25% surcharge on the bond paid to secure the release of the good whose final valuation has been delayed. The surcharge is considered by the Agreement on Customs Valuation to be a form of arbitrary customs value. The new law also gives the importer flexibility in how to post the guarantee.

The PEA system balances the demand of importers for the timely release of goods, with the BOC's core responsibility to protect revenue. Valuation disputes can now be settled after the goods have entered the country, rather than at the border, which increases the cost of doing business. Negotiations to avoid delays are rendered unnecessary. The system also allows the BOC to expand its Super Green Lane (SGL) facility to benefit smaller, legitimate importers. The SGL is a special customs clearance facility that allows the advanced processing of importations by the country's top import-taxpayers. It has been shown to reduce transacting time, release goods quickly, alleviate port congestion, raise container turnaround time, and assure revenue since payments are made through the banks upon lodgment of entries.

The PEA system also serves as a countercheck to BOC decisions, and encourages importer compliance. Time-consuming and resource-intensive inspection at the border will be reduced. Computerization efforts and paperless entry would be more effective. The BOC would be less vulnerable to local judicial disputes from importers arising from the interpretation of the method, while the government would be less vulnerable to disputes at the WTO since domestic law is now aligned with the ACV.

AGILE, as part of the BOC Technical Working Group on the Customs Valuation bill, was actively involved in drafting the bill. From late 1998 to 2000, consultations were held with the private sector and numerous seminars conducted to explain the proposed revisions to the law and the need for the PEA system. AGILE provided major technical and logistical assistance in all the discussions, and informed the general public through press releases. It also actively advocated with Congress as the bill went through the legislation process, from committee hearings at the Lower House to sponsorship on the floor in late November 2000 by Sen. Juan Ponce Enrile as Chair of the Senate Committee on Ways and Means. While support from the other executive agencies such as the DOF and NEDA were rallied, a certificate of urgency was also obtained from the President to facilitate the bill's passage before the end of the 11th Congress.

POLICY RESULT 2.1.C WTO COMMITMENTS TO TRADE LIBERALIZATION MET

AGILE continued to provide technical advisory and advocacy support to the Department of Agriculture (DA) in the issuance of the guidelines for the commercialization of genetically-modified organisms (GMOs). It also continued to provide technical support to the DA in preparing the work towards the conduct of the targeted food subsidy targeting study (one of the Grains Sector Development Program or GSDP policy conditionalities).

2.1.c-1 Continuing the Agriculture Trade Reform Process

ACCOMPLISHMENTS

Assist the DA in the drafting of a bill tariffing rice quantitative restrictions and in advocating for its passage

- A bill entitled; “An Act Replacing the Quantitative Import Restriction on Rice with Tariff and For Other Purposes” was prepared by AGILE and submitted to the DA for its consideration.
- The ADB Grains Policy and Institutional Reforms Advisory Technical Assistance Project will continue the required advocacy work for the GSDP. AGILE, through its Chief of Party and concurrent Agriculture Policy Advisor, will help as necessary and as requested.

2.1.c-4 Instituting Intellectual Property Protection for Plant Varieties

ACCOMPLISHMENTS

Provide technical backstop support to the DA and the Congress Committees on Agriculture during the deliberations on the PVP bill for passage into law

- Senate Bill 1912 (PVP Bill) remains pending in this Congress. There is, however, the possibility of having this bill taken up during the special session slated for June 2001. DA Secretary Montemayor has indicated his desire to push this bill.

AGILE networked with key Senators and staff on the passage of the bill. Although the President certified the bill as urgent, the initiative was stalled by the political situation, particularly the impeachment hearings.

Provide technical assistance in the drafting of, and support consultations on, the implementing rules and regulations for promulgation

- If the law is passed, this activity will continue.

PLANS AND ISSUES FOR 2Q2001

- AGILE will provide support to the DA to advocate the passage of this legislation and to draft it's IRRs, should the assistance be requested by the Department.

STRATEGIC RESULT 2.2. INVESTMENT POLICY AND REGULATORY REFORM

Policy Impact Indicators: Private Formal Sector Employment by Gender

A new set of indicators of overall AGILE impact is private formal sector employment by gender. Private, formal sector employees correspond, in the Integrated Survey of Households, to the category of wage and salary workers in private establishments. As AGILE-sponsored reforms take effect, a 5% annual growth in employment for both males and females should indicate success for AGILE as this rate substantially exceeds the growth rate of the working-age population, which is about 2.5%. In 2000, male private, formal sector employment contracted by 1.4%, while that of females declined by 0.8%.

POLICY RESULT 2.2.0. OVERALL INVESTMENT POLICY AND REGULATORY REFORM

2.2.0-3 Addressing Competitiveness through the Eminent Persons Group (EPG)

ACCOMPLISHMENTS

The EPG Final Report was printed this quarter and submitted to the Office of DTI Undersecretary Tomas Aquino on March 26, 2001. This final deliverable ends AGILE's technical assistance to the EPG.

POLICY RESULT 2.2.A. INCREASED INVESTMENT IN INFRASTRUCTURE

2.2.a-1 Facilitation of Investment Activities through the Office of the President

ACCOMPLISHMENTS

Promulgate reforms in the Government procurement process involving private sector participation in infrastructure through reforms in the BOT Law and its Implementing Rules and Regulations

- The Build-Operate-Transfer (BOT) Reform Package, worked on jointly by two USAID projects namely, BOTIII project and AGILE, was again presented to the first joint ICC Cabinet Committee and Technical Board meeting of the Macapagal-Arroyo Administration in February 2000. It was decided that the NEDA-ICC Secretariat should review the reform package and present its recommendations to the ICC Technical Board and Cabinet Committee at a future date. A Primer on the Reform Package was submitted to the NEDA-ICC Secretariat to assist it in its review. The BOT Reform Package is as follows:
 - EO on Joint Venture Policy and Evaluation Guidelines;
 - EO on the Establishment of a Revolving Fund for the Project Development Facility;
 - EO on additional Private Sector Participation (PSP) Modalities;

- AO on Coordinating Council for Private Sector Participation (CCPSP) contract monitoring;
- AO on bonds and insurance requirements for all BOT projects.
- AGILE has continued to follow up with the NEDA-ICC Secretariat on these issuances.

Reengineer the organizational processes of the CCPSP, PCFPP, and the Southern Philippine Development Authority, which will act as the PCFPP's implementing arm in Mindanao

- AGILE submitted a revised version of the CCPSP Strategic Directions presentation to the new senior management of CCPSP in March 2001 for its review.
- A revised version of the strategic plan for the Southern Philippine Development Authority (SPDA) was presented to the Study Group mandated to review the mandates of both the Presidential Committee for Flagship Programs and Projects (PCFPP) and CCPSP by the incoming senior management in February 2001.
- AGILE also submitted the PCFPP Strategic Directions presentation to PCFPP senior management in March 2001.

Provide the vision, mission and strategic and policy direction for the CCPSP as well as its oversight

- This is contained in the strategic plan discussed above.

Develop and structure the JBIC-funded Philippine Private Infrastructure Support Fund, which would help support the Government's contractual obligations in PSP contracts and finance the restructuring of PSP contracts unfavorable to the Government

- The Powerpoint presentation that includes the concept, structure and mechanics of the Support Fund was submitted to PCFPP senior management, the NEDA and the DBM in February 2001.

Coordinate, facilitate and monitor the Flagship and ODA projects, especially those projects on which the President has requested the PCFPP to focus on--the Philippine-Japanese Friendship Railway System, the restructuring of the Philippine National Railway and the Metro Manila Solid Waste Management Project

- A revised draft on the EO on the Philippine National Railway's (PNR's) restructuring and privatization, reflecting changes in the economic environment, was submitted to PCFPP senior management in February 2001. It is still to be approved by the new High Level Committee on PNR Restructuring and Privatization.
- Comments on the draft contract for the Metro Manila Solid Waste Project was submitted to the PCFPP senior management in January 2001.

2.2.a-2 Developing a Policy Framework for Contingent Liabilities

ACCOMPLISHMENTS

Assess the current size of the contingent liabilities of the government and estimate the probable delinquency on existing contingent liabilities

- In the context of refining and finalizing reports for this activity, AGILE has reestimated and recomputed the size of contingent liabilities related to Build-Operate-Transfer (BOT)-type infrastructure projects and to the operations of government-owned and controlled corporations (GOCCs).
- Estimates of probable delinquency or calls on existing contingent liabilities remain to be made by estimating individual expected losses associated with each BOT project and each GOCC. AGILE has estimated the expected losses of only seven BOT projects.

Cause the establishment of a fully established system for managing contingent liabilities

- AGILE is considering working with the DOF, and possibly the NEDA-ICC, DBM and CCPSP to establish contingent liability or fiscal risk units to manage the granting of guarantees and other project enhancements, the estimation of expected calls, and the budgeting for the costs associated with those calls.
- Next quarter, AGILE will review the methodology developed to estimate expected and extreme losses associated with fiscal risk undertaken by the government either in support of BOT projects or activities and obligations of GOCCs.
- Upon approval of the DOF and other agencies, AGILE is poised to provide further assistance in the estimation of expected losses. This will be done as a core activity in the training of a special Fiscal Risk unit to be created in the DOF.

POLICY RESULT 2.2.B. EXPANDED INVESTMENT IN TELECOMMUNICATIONS

2.2.b-1 Promoting Telecommunications Policy Reform

The activities at the Department of Transportation and Communication (DOTC) did not progress during 1Q2001 due to the impeachment trial and the subsequent change in administration. DOTC Undersecretary Bengzon was re-appointed by the Macapagal-Arroyo administration to the same position and concurrently as Commissioner at the National Telecommunications Commission (NTC) a few weeks later. A new Commissioner of NTC, (Ret.) BGen. Eliseo M. Rio, was appointed in late February 2001.

ACCOMPLISHMENTS

A Convergence Masterplan for the Philippines will be completed

- A Convergence Masterplan was not issued by the DOTC because a new Undersecretary for Communications was appointed in mid-2000. It took several months to orient the new Undersecretary as much of his energy focused on replacing the Telefono sa Barangay program with the Alternative Communications Program.
- The first step towards the formulation of the Convergence Masterplan is the issuance of a Consultative Document. The Infocomms (Convergence) Policy Consultative Document, drafted principally by AGILE, was issued by the DOTC in December 2000. To date, no formal industry responses have been received.
- In developments related to convergence, the Cable TV Bill at the House of Representatives was passed on third reading on October 2000. Due to the impeachment trial, the Senate counterpart bill, which was reported out of Committee in October 2000, was not acted upon.

PLANS AND ISSUES FOR 2Q2001

Convergence Legislation

- There is recognition that convergence is an emerging policy issue. During this quarter, AGILE will determine the appropriate strategy and counterpart to pursue policy reforms in the area. The strategy and activities will be included in the upcoming work plan for 2001-2002.

2.2.b-2 Promoting Telecommunications Regulatory Reform

There was a change in leadership in the NTC arising from the political events in the country last January. By end of February, Commissioner Eliseo M. Rio, Jr., Deputy Commissioner Armi Jane Borje and Deputy Commissioner Kathleen G. Heceta became the newly appointed Commissioners.

Despite this change in leadership, the Commission sought from AGILE a continuation of technical assistance previously extended. In addition, the NTC expressed its interest in pursuing four key projects: wholesale pricing, retail pricing, post-Service Area Scheme (SAS), and frequency spectrum management.

ACCOMPLISHMENTS

Draft the implementing rules and regulation (IRRs) on wholesale pricing.

- AGILE's Wholesale Pricing Regime Expert presented the Wholesale Interconnect and Access Pricing Regime work to the new Commissioners. The purpose of this two-day seminar was to get the Commission's buy-in of the Wholesale Pricing activity, familiarize it with the key provisions, revise the activity timetable and prepare the commission for the second public hearing scheduled in early May 2001. This presentation included the following:

- An overview of the proposed principles and model for the wholesale pricing regime.
- The rationale for cost-based pricing as opposed to the current revenue sharing scheme for basing inter-carrier access and interconnection.

Conduct a series of public hearing and industry consultation on the proposed interconnection and access charge regime.

- This quarter, the first public hearing on the Memorandum Circular (MC) on the Wholesale Interconnect and Access Pricing Arrangements was held on January 18, 2001.
- The second public hearing is scheduled for early May 2001. At least two more public hearings are expected prior to the issuance of the MC.

PLANS AND ISSUES FOR 2Q2001

Wholesale

- A working meeting will be conducted with the Commission on April 2, 2001 to review the revised draft of the proposed MC on Interconnect and Access Arrangements in preparation for the second public hearing scheduled on early May.
- AGILE and the NTC has targeted for the first week of July the issuance to industry of the MC on the Wholesale Interconnect and Access Pricing Arrangements.

Retail

- The NTC will re-issue the Consultative Document on Retail Pricing due to the failure of telecommunications carriers to respond to the original issuance last September 1, 2000. The Consultative document is scheduled for release in mid-April. Responses from carriers are expected by the end of April.

Universal Access and Post-Service Area Scheme

- AGILE will finalize an assessment of the SAS and review options for a successor program. The draft assessment and the corresponding rewards/penalties based on the telecommunications carriers' compliance to their roll-out obligations will be reviewed with the Commission early next quarter.
- Based on this assessment, the NTC will issue "Show Cause" Orders to carriers who failed to comply with their roll-out obligations under the SAS and draft rules to "close out" the scheme.

Frequency Management

- AGILE will develop a Strategic Workplan for Frequency Management to assist the NTC create a modern, effective and transparent process in the management and allocation of this scarce resource.

2.2.b-3 Promoting Electronic Commerce

ACCOMPLISHMENTS

Assist in drafting the E-Commerce implementing rules and regulations (IRRs) and other implementation documents (e.g. rules of court).

Assistance to the Information Technology and Electronic Commerce Council (ITECC)

This quarter, AGILE provided technical assistance to the ITECC in assisting the government and the private sector address key barriers that hamper the country's ability to take advantage of the emerging knowledge economy. This technical assistance has three components:

- Guidelines for Certificate Authorities
- A Strategic Plan to develop and promote the Philippines as an "e-services hub in Asia"
- IT Services Study

Guidelines for Certificate Authority

- This quarter, AGILE mobilized Atty. Gerardo Alampay (Certificate Authority Rules Team Leader) to draft the consultative document which will determine the rules/guidelines for establishing certificate authorities in the Philippines.
- The initial draft of the consultative document was submitted and reviewed by AGILE.

Strategic Plan

- This quarter, initial data gathering and analysis of key issues were submitted on the following components of the Strategic Plan:
 - Financial Systems
 - Market Niche
 - Manpower Development
 - Physical Infrastructure

➤ Legal Infrastructure

IT Services Study

- This quarter, the scope of work for the IT Services Study was finalized and approved by Assistant Secretary Monsod. This study aims to develop a system and methodology to capture the contribution of Information and Communications Technology services firms to the Philippine economy and to track its increasing share in the growth of the economy.

USAID/Washington will fund this study.

PLANS AND ISSUES FOR 2Q2001

Guidelines for Certificate Authorities

- The final draft of the Consultative Document will be submitted and presented to the DTI Asst. Sec. Monsod in late April 2001.
- The DTI is expected to release the Consultative Document to industry and stakeholders in early May 2001.

Strategic Plan

- The final draft of the Strategic Plan will be submitted and presented to Asst. Sec. Monsod in early May 2001. The target publication of the Strategic Plan is late June 2001 for the e-services trade show.

IT Services Study

- Next quarter, AGILE will recruit and mobilize a consultant to conduct the IT Services Study.

Intellectual Property Association

- AGILE will develop an approach to the establishment of an association of IT professionals dedicated to protecting intellectual property rights. The strategy and counterpart will be outlined in the workplan for 2001-2002.

POLICY RESULT 2.2.D. INCREASED INVESTMENT IN AGRICULTURE

2.2.d-2 Commercialization of Genetically Modified Organisms (GMOs)

ACCOMPLISHMENTS

Review, revise and streamline guidelines governing the field trials and prepare the guidelines for the commercialization and marketing of transgenic crops, and its subsequent issuance.

- A draft Administrative Order containing the rules and regulations⁶ for the importation and release into the environment of plants and plant products derived from the use of modern biotechnology has been completed and subjected to public consultations in selected areas around the country. These rules are currently being reviewed by the new DA Secretary.
- Secretary Montemayor has instructed his staff to conduct at least two more consultations, particularly with representatives from Congress and local government units on the draft rules. These consultations will be held after the May 2001 elections.
- The Agriculture Policy Task Manager provided support in the drafting of memoranda to the Secretary and the President providing analyses on the proposed moratorium of field trials and imposition of mandatory labeling. These analyses were done in response to the instructions from President Arroyo to study these policy instruments.
- Presentation materials and notes on the proposed rules were prepared for the DA Asec. For Policy and Planning for various forums such as the PCARRD Technical Advisory Committee, and the Round Table Discussion on the Biotechnology Issue with Secretary Montemayor. The latter forum was organized with AGILE support.
- AGILE provided the venue for discussions on issues related to the proposed rules, particularly with the Philippine Seed Industry Association (PSIA). The PSIA felt that the rules should be harmonized with the seed certification and approval requirements of the Bureau of Plant Industry (BPI). A workshop on the issue was organized with participants from the scientific community, the members of the Seed Certification Technical Working Groups, and the PSIA.
- The Agriculture Policy Task Manager acted as resource person on the proposed commercialization rules to the members of the Agriculture Division of the Philippine Chamber

⁶ The salient features of the draft rules include:

- consistency with the Cartagena Biosafety Protocol, the international agreement covering the transboundary movement of living modified organisms, as well as the Philippine national policy institutionalizing biotechnology as a strategy to improve agricultural production, competitiveness, and food security;
- vesting of the regulatory oversight in existing DA agencies and bureaus. The Bureau of Plant Industry is the lead regulator with the Bureau of Agriculture and Fisheries Product Standards (for GM products for direct use for food), the Bureau of Animal Industry (for GM products for feed use), and the Fertilizer and Pesticide Authority (for pesticidal plants) providing advisory support; and
- providing rules for the deregulation of GM plants and plant products. Applying the principle of "substantial equivalence," GM plants and plant products commercially produced and consumed in other countries may be deregulated following petition from an interested party.

of Commerce and Industry (PCCI). The PCCI Board has agreed to devote a discussion session on biotechnology at least once per quarter.

Assist in mounting a public information campaign to support the guidelines' issuance.

- Because of the change in government, the public relations (PR) firm contract was modified to support a more pro-active approach in promoting safe biotech use. The new administration, while expressing "open-mindedness" on the issue, would still need more information and civil society support to develop its position.

Support the DA in the operationalization of the Philippine Agriculture and Fisheries Biotechnology Program

- AGILE continued to provide technical support to the newly created Project Implementation Unit. While a Project Director has been appointed, AGILE continued to support the Unit to facilitate work transition.

PLANS AND ISSUES FOR 2Q2001

- During the next quarter, AGILE will continue to support efforts to provide guidelines for the responsible use of biotechnology products.

2.2.d-5 Developing a Viable Targeted Food Subsidy Program

ACCOMPLISHMENTS

- The DA has approved, with minor amendments, the AGILE-drafted scope of work (SOW) for the study to develop a viable targeted food subsidy program. These include the expansion of the study's terms of reference (TOR) to include the recently launched Bigas para sa Masa Program of President Estrada and the change in the configuration of the consultants who will be tapped for the study. The individual SOWs for the consultant has been drafted.
- AGILE will coordinate with the ADB to determine when the conditions are right for conducting the targeted food subsidy program study for the DA. This study is a conditionality for release of part of the ADB GSDP loan and is intended to lead to the establishment of an improved, more efficient way of subsidizing the rice expenditures of the poor. With a more efficient safety net for the food needs of the poor, the broader and conflicting and costly mandates of the NFA can be revised with minimal resistance.

POLICY RESULT 2.2.E. INCREASE EFFICIENCY IN INTER-ISLAND SHIPPING

2.2.e-1 Ports Privatization

- No definitive policy action has been taken by the Macapagal-Arroyo administration on ports privatization. EO 59 remains in effect.

ACCOMPLISHMENTS

Address anti-competitive provisions of Executive Order 59 through advocacy work and proposing a new EO geared towards a more transparent and effective model for ports privatization.

- The North Harbor Privatization and Modernization Study based on a two-contractor port was finalized and submitted to USAID and the Philippine Chamber of Commerce and Industry (PCCI). This study was completed to establish the feasibility of two contractors for the North Harbor and ultimately, to provide justification for the rescinding of EO 59.
- AGILE provided technical assistance to the PCCI and developed a draft executive order to replace EO 59.
- In turn, the PCCI submitted the study and draft executive order to the President in early February 2001 for her review and consideration.

Filing of a draft bill

- The drafting of a bill revising the Charter of the Philippine Ports Authority (PPA) has been put on hold until Congress resumes in July 2001.

PLANS FOR THE 2Q2001

- Next quarter, public information and advocacy efforts will be expanded to generate enough public support for the rescinding of EO 59. AGILE will conduct briefings and presentations to various stakeholders and concerned agencies on the issues and events surrounding the EO.
- It is expected that a new EO replacing EO 59 will be issued by the President next quarter.

POLICY RESULT 2.2.F. INCREASED COMPETITION IN AIR TRANSPORTATION

2.2.f-1 Addressing Transportation Policies to Promote Tourism

The public information effort to liberalize the civil aviation sector was rewarded with the President's announcement that the government would focus on the development of the tourism sector to promote economic growth. With this, President Macapagal-Arroyo appointed Richard Gordon as the new Tourism Secretary.

ACCOMPLISHMENTS

Develop strategies and an action agenda for the "progressive liberalization" of the Philippine transportation sector through developing the Implementing Rules and Regulations for EO 219, which seeks to liberalize air transport

This quarter, AGILE's air transport policy team met with various stakeholders and concerned agencies to advocate for the immediate issuance of the IRRs to EO 219.

Plans and Issues for 2Q2001

- AGILE expects the members of the Civil Aeronautics Board to be appointed next quarter.. Following these appointments, the following actions are likely to be undertaken by the Board:
 - Issuance of the IRRs to EO 219, institutionalizing liberalization of air transport.
 - Designation of Cebu Pacific as the second national carrier.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
Policy Result 2.1.0-1 (a) Policy Advisory Services to the GOP on Trade and Related Matters	
<ul style="list-style-type: none"> <input type="checkbox"/> Establish a satellite office at the Department of Trade and Industry (DTI) <i>(by March 1999)</i>. <input type="checkbox"/> Supply a Trade Policy Task Manager to the DTI <i>(by March 1999)</i>. <input type="checkbox"/> Establish a satellite office at the Department of Agriculture (DA) <i>(by April 1999)</i>. <input type="checkbox"/> Supply an Agriculture Policy Task Manager to the DA <i>(by April 1999)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Established as scheduled. <input checked="" type="checkbox"/> Supplied as scheduled. <input checked="" type="checkbox"/> Established as scheduled. <input checked="" type="checkbox"/> Accomplished as scheduled.
Policy Result 2.1.a-1 Sustaining the Implementation of the Government's Tariff Reduction Program	
<ul style="list-style-type: none"> <input type="checkbox"/> Formulate the Executive Order for duty exemptions on agriculture and fisheries inputs, granted under Section 109 of the Agriculture and Fisheries Modernization Act of 1997 (AFMA) <i>(beginning June 1999)</i>. <input type="checkbox"/> Formulate the criteria for tariff setting and submit a draft Executive Order with the technical justifications <i>(by the government's target date of June 2000)</i>. <input type="checkbox"/> Conduct policy analysis and advocacy work to contribute to the issuance of an Executive Order lowering tariffs by the Philippines <i>(by December 2000)</i>. <input type="checkbox"/> Conduct consultations to obtain public support of the EO, which will be issued in December 2000. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Accomplished as planned. The criteria were formulated in 4Q 2000. <input checked="" type="checkbox"/> Provision of technical assistance completed. Awaiting issuance of the EO. <input checked="" type="checkbox"/> Discussions have been held with stakeholders during the drafting of the EO.
Policy Result 2.1.b-1 Implementing the WTO System of Import Valuation	
<ul style="list-style-type: none"> <input type="checkbox"/> Conduct a U.S. study tour and training for customs examiners on the application of the transactions value method under the auspices of the U.S. Customs Bureau <i>(December 1998)</i>. <input type="checkbox"/> Design the implementation of information technology systems <i>(February-June 1999)</i>. <input type="checkbox"/> Assist in the formulation and implementation of a strategic advocacy plan for conversion to the transactions valuation (TV) method <i>(March-December 1999)</i>. <input type="checkbox"/> Conduct echo seminars for BOC personnel nationwide <i>(April 1999-February 2000)</i>. <input type="checkbox"/> Assist the BOC in drafting amendments to Republic Act 8181 <i>(by May 1999)</i>. <input type="checkbox"/> Coordinate U.S. Customs Bureau complementary assistance to the BOC on census edit checks, risk management, and training <i>(by March 2000)</i>. <input type="checkbox"/> Ensure the passage of a WTO-consistent bill <i>(by September 2000)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. Seven (7) BOC officials took part in the study tour. <input checked="" type="checkbox"/> Accomplished as planned. Assisted in operationalizing the IT system, data warehouse, and valuation module. <input checked="" type="checkbox"/> Completed. Aggressive information campaign to all stakeholders have been conducted. <input checked="" type="checkbox"/> Completed. Valuation training program turned over to the BOC. Training will now focus on the PEA. <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Completed. <input checked="" type="checkbox"/> Bicameral conference committee report of the Customs Valuation bill has been approved. Bill is awaiting signature of the President to make it into law by next quarter.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
<ul style="list-style-type: none"> <input type="checkbox"/> Draft and work for the issuance of the IRRs based on the new law <i>(by October 2000)</i>. <input type="checkbox"/> Design a post-entry audit system <i>(by August 2000)</i>, with implementation and training <i>(by October 2000)</i>. <input type="checkbox"/> Design a risk management system to complement the post-entry audit scheme <i>(by December 2000)</i>. <input type="checkbox"/> Assist in the formulation and implementation of the required BOC organizational changes <i>(by September 2000)</i>. 	<ul style="list-style-type: none"> <input type="checkbox"/> Work will begin in the 2nd Qtr of 2001. <input checked="" type="checkbox"/> Completed with J. Singh visit. <input type="checkbox"/> Work will continue in the 2nd Qtr. of 2001. <input checked="" type="checkbox"/> Organization plan completed.
Policy Result 2.1.c.1 Continuing the Agriculture Trade Reform Process	
<ul style="list-style-type: none"> <input type="checkbox"/> Make available consultants to the DA to help develop options and strategy for next round of WTO agriculture negotiations <i>(beginning November 1998)</i>. <input type="checkbox"/> Develop options for continuing agriculture trade reform process; support consultations on these options <i>(by October 1999)</i>. <input type="checkbox"/> Assist government in drafting policy instruments based on agreed upon strategy <i>(by March 2000)</i>. <input type="checkbox"/> Drafting a rice tariffication bill with the DA <i>(by May 2000)</i> <input type="checkbox"/> Provide technical and advocacy support for passage of the legislation <i>(by June 2001)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input type="checkbox"/> Cancelled.
Policy Result 2.1.c.2 Effective Implementation of International Trade Remedies	
<ul style="list-style-type: none"> <input type="checkbox"/> Draft proposed legislative and executive issuances on trade relief measures such as the countervailing and the anti-dumping bills <i>(beginning first semester of 1999)</i>. <input type="checkbox"/> Provide legal and technical advice on pending legislative and executive proposals concerning WTO-consistency such as the special safeguard and general safeguard measures <i>(second semester of 1999)</i>. <input type="checkbox"/> Review related reports, papers, legislative bills, and other proposed government issuances as well as international agreements <i>(by June 1999)</i>. <input type="checkbox"/> Design an advocacy plan to facilitate passage into law of the countervailing measures bill <i>(by June 1999)</i>. <input type="checkbox"/> Conduct research on regulations, policies, and practices in selected developed and developing countries <i>(by October 1999)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished ahead of schedule. <input checked="" type="checkbox"/> Accomplished ahead of schedule. <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Accomplished ahead of schedule. <input checked="" type="checkbox"/> Accomplished as planned.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
<ul style="list-style-type: none"> <input type="checkbox"/> Support the government's advocacy efforts to pave the way for the enactment of WTO-consistent anti-dumping, special safeguards and general safeguard measures (<i>by May 2001</i>). <input type="checkbox"/> Assist in the formulation of implementing rules and regulations for these measures to facilitate their issuance (<i>by September 2001</i>). 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished ahead of schedule. <input checked="" type="checkbox"/> Accomplished as planned.
Policy Result 2.1.c-3 Providing Copyrights Protection	
<ul style="list-style-type: none"> <input type="checkbox"/> Draft the implementing rules and regulations for copyright registration and deposit (<i>by May 1999</i>). <input type="checkbox"/> Draft the implementing rules and regulations addressing the other aspects of copyright protection (<i>by August 1999</i>). 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Accomplished as planned.
Policy Result 2.1.c-4 Instituting Intellectual Property Protection for Plant Varieties	
<ul style="list-style-type: none"> <input type="checkbox"/> Prepare a substitute bill incorporating the concerns of private and public stakeholders (<i>by the second quarter of 1999</i>). <input type="checkbox"/> Conduct an observation tour for concerned legislators and private sector stakeholders to a third country (<i>by December 1999</i>). <input type="checkbox"/> Provide technical backstop support to the DA and the Congress Committees on Agriculture during the deliberations on the PVP bill for passage into law (<i>by September 2000</i>). <input type="checkbox"/> Provide technical assistance in the drafting of, and support consultations on, the implementing rules and regulations for promulgation (<i>by January 2000</i>). 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> House Bill 10654 was passed in the House of Representatives. Awaiting passage of Senate counterpart bill. <input checked="" type="checkbox"/> Delayed since the law has not been passed, the issuance of the IRRs has been targeted for the 2nd quarter of 2001.
Policy Result 2.2.a-1 Facilitation of Investment Activities through the Office of the President	
<ul style="list-style-type: none"> <input type="checkbox"/> Mobilize Senior Advisor to the Chairman of the PCFPP and CCPSP (<i>by April 2000</i>). <input type="checkbox"/> Promulgate reforms in the Government procurement process involving private sector participation in infrastructure through reforms in the BOT Law and its Implementing Rules and Regulations (<i>by September 2000</i>). <input type="checkbox"/> Reengineer the organizational processes of the CCPSP (<i>by September 2000</i>), PCFPP (<i>by October 2000</i>), and the Southern Philippine Development Authority (<i>by November 2000</i>), which will act as the PCFPP's implementing arm in Mindanao. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> The Senior Advisor was mobilized in 18 March 2000. <input checked="" type="checkbox"/> Draft amendments have been presented to the ICC Technical Board. <input checked="" type="checkbox"/> Completed. A strategic plan has been presented to CCPSP and SPDA.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
<ul style="list-style-type: none"> <input type="checkbox"/> Provide the vision, mission and strategic and policy direction for CCPSP as well as its oversight <i>(by October 2000)</i>. <input type="checkbox"/> Develop and structure the Project Development Facility <i>(by March 2001)</i> which would fund the project development and preparation by National Agencies, and the PSP Restructuring Fund <i>(by January 2001)</i> which would finance the restructuring of PSP contracts unfavorable to the Government. <input type="checkbox"/> Coordinate, facilitate and monitor the Flagship and ODA projects, especially those projects on which the President has requested the PCFPP to focus on -- the Philippine-Japanese Friendship Railway System <i>(Implementation Plan by March 2001)</i>, the restructuring of the Philippine National Railroad <i>(EO issuance by October 2000)</i> and the Metro Manila Solid Waste Management Project <i>(Memos on financial aspects of terms of reference by September 2000)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Discussion draft has been completed. <input checked="" type="checkbox"/> Completed. Outputs have been submitted to PCFPP senior management, the NEDA and the DBM in February 2001. <input checked="" type="checkbox"/> Final draft on the EO on the PNR restructuring and privatization completed. Awaiting approval by the High Level Committee on PNR Restructuring and Privatization. <input checked="" type="checkbox"/> Draft contract for the Metro Manila Solid Waste Project completed.
Policy Result 2.2.a-2 Developing a Policy Framework for Contingent Liabilities	
<ul style="list-style-type: none"> <input type="checkbox"/> Assess the current size of the contingent liabilities of the government and estimate the probable delinquency on existing contingent liabilities <i>(by July 2000)</i>. <input type="checkbox"/> Evaluate the fiscal implications of the National Government's contingent liabilities <i>(by August 2000)</i>. <input type="checkbox"/> Formulate an overall framework and clear-cut policies for rationalizing the extension of guarantees or performance undertakings <i>(by October 2000)</i>. <input type="checkbox"/> Revise existing guarantee fees to consider project risks, the government corporation's financial position, and other factors <i>(by October 2000)</i>. <input type="checkbox"/> Examine alternative mechanisms to fund potential calls on guarantees and performance undertakings previously issued by the government <i>(by October 2000)</i>. <input type="checkbox"/> Assess possible benchmarks for pricing National Government guarantees <i>(by November 2000)</i>. <input type="checkbox"/> Cause the establishment of a fully established system for managing contingent liabilities <i>(by November 2000)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Completed. Final Report was submitted to USAID during the early part of 1Q2001. <input checked="" type="checkbox"/> Completed. Assessments have been made in 7 selected key projects. <input checked="" type="checkbox"/> Completed.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
Policy Result 2.2.a-3 Developing Contingency Plans for Y2K Problems	
<ul style="list-style-type: none"> <input type="checkbox"/> Provide partial sponsorship of the Global Y2K Summit, particularly in infrastructure-related areas <i>(by March 1999)</i>. <input type="checkbox"/> Provide advisory assistance in the development of an air transport contingency plan <i>(February to December 1999)</i>. <input type="checkbox"/> Conduct workshops to develop and implement a contingency plan for the air transport sector <i>(February to December 1999)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Accomplished as planned.
Policy Result 2.2.b-1 Telecommunications Policy Reform	
<ul style="list-style-type: none"> <input type="checkbox"/> Gather and analyze actual 1998 data on the indicators of Universal Access in terms of availability, reliability and affordability of telecommunications service <i>(by April 2000)</i>. <input type="checkbox"/> Conduct a Convergence seminar/workshop <i>(by December 1999)</i>. <input type="checkbox"/> Conduct a second round of consultations with stakeholders on the second draft of the bill. <input type="checkbox"/> Prepare a third draft of the bill prior to its official endorsement to Congress. <input type="checkbox"/> Assist in the completion of a Convergence Masterplan for the Philippines <i>(by November 2000)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Affordability analysis completed. Data from telcos on availability and reliability have been gathered and analyzed. <input checked="" type="checkbox"/> The final version of the UA Benchmarking Study has been submitted to USAID and the DOTC. <input checked="" type="checkbox"/> Accomplished <input type="checkbox"/> Postponed. <input type="checkbox"/> The DOTC Communications Cluster decided to discontinue the drafting of the E.O. because the representative from the Office of the President (OP) informed the cluster that the provisions in the Convergence E.O. will be subsumed in another E.O. being initiated at the OP. <input checked="" type="checkbox"/> Ongoing. The Cable TV bill was approved in the House; undergoing second reading in the Senate. <input checked="" type="checkbox"/> Infocomms (Convergence) Policy Consultative Document completed.
Policy Result 2.2.b-2 Telecommunications Regulatory Reform	
<p>Interconnection</p> <ul style="list-style-type: none"> <input type="checkbox"/> Draft the interconnection rules and regulations <i>(by November 1999)</i>. <input type="checkbox"/> Conduct a series of workshops to draft and finalize Interconnection IRRs <i>(by December 1999)</i>. <input type="checkbox"/> Cause the promulgation of the Interconnection IRRs <i>(by June 2000)</i>. <p>Wholesale Pricing Regime</p> <ul style="list-style-type: none"> <input type="checkbox"/> Draft and issue a Consultative Document to guide the industry and the NTC towards a rationalized wholesale (interconnection) pricing regime <i>(by June 2000)</i> 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished with slight delay. <input checked="" type="checkbox"/> See above. <input checked="" type="checkbox"/> See above. <input checked="" type="checkbox"/> Completed.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
<ul style="list-style-type: none"> <input type="checkbox"/> Draft the implementing rules and regulation (IRRs) on wholesale pricing <i>(by September 2000)</i>. <input type="checkbox"/> Conduct a series of public hearing and industry consultation on the proposed interconnection and access charge regime <i>(from August to October 2000)</i>. <input type="checkbox"/> Issue IRRs on wholesale pricing <i>(by January 2001)</i>. <input type="checkbox"/> Assist the NTC implement the new regime by evaluating rate filings <i>(from February to September 2001)</i>. <p>Retail Pricing Regime</p> <ul style="list-style-type: none"> <input type="checkbox"/> Draft and issue a Consultative Document on Retail Price Regulation to guide the industry and the NTC towards a rationalized retail pricing regime <i>(by September 2000)</i>. <input type="checkbox"/> Conduct a series of public hearings and industry consultations on the proposed retail pricing regime <i>(from October 2000 to March 2001)</i>. <input type="checkbox"/> Issue IRRs on retail pricing <i>(by May 2001)</i>. <input type="checkbox"/> Assist in the implementation <i>(from June to September 2001)</i>. <p>Accounting Regime</p> <ul style="list-style-type: none"> <input type="checkbox"/> Draft and assist in the promulgation of a Uniform System of Accounts <i>(by June 2000)</i>. <input type="checkbox"/> Prepare an approach to the development of a Cost Allocation Manual <i>(by October 2000)</i>. <input type="checkbox"/> Develop a Cost Allocation Manual <i>(by March 2001)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> AGILE finalized a Memorandum Circular on Interconnect and Wholesale Pricing. The NTC has issued a notice for public hearing. <input checked="" type="checkbox"/> Work is on-going. <input checked="" type="checkbox"/> Work is on-going. <input checked="" type="checkbox"/> Work is on-going. <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Completed. <input checked="" type="checkbox"/> Work is ongoing. AGILE is drafting a Memorandum Circular on Retail Price Regulation. <input checked="" type="checkbox"/> Work will begin when the MC has been finalized and issued. <input checked="" type="checkbox"/> Work will begin when the MC has been finalized and issued. <ul style="list-style-type: none"> <input checked="" type="checkbox"/> Work in this area has been put on hold pending the appointments of the new Commissioners. <input checked="" type="checkbox"/> The Memorandum Circular on the Chart of Accounts was issued last March 2000. <input checked="" type="checkbox"/> AGILE is addressing the pricing issues prior to beginning work on the Cost Allocation Manual.
Policy Result 2.2.b.3 Promoting Electronic Commerce	
<ul style="list-style-type: none"> <input type="checkbox"/> Provide technical assistance to the Senate Committee on Trade and Industry, in facilitating the passage of the E-Commerce bill. <input type="checkbox"/> Assist the Committee on Trade and Industry draft the committee report (First Reading). It is envisioned that the committee report will be approved <i>(by March 2000)</i>, and the law signed by President Estrada <i>(by June 2000)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> The E-Commerce bill was signed into law on 14 June 2000.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
<input type="checkbox"/> Assist in drafting the E-Commerce IRRs and other implementation documents (eg. rules of court) <i>(by December 2000)</i> .	<input checked="" type="checkbox"/> Based on discussions with the USAID grantee, Philexport, AGILE agreed not to provide assistance to the drafting of the E-commerce IRRs.
Policy Result 2.2.c-1 Power Sector Restructuring	
<input type="checkbox"/> Conduct an analysis of the costs and benefits associated with privatization of the NPC <i>(by January 2000)</i> . <input type="checkbox"/> Conduct a review of the draft legislation for reorganizing the power industry <i>(by January 2000)</i> . <input type="checkbox"/> Assist in drafting the implementing rules and regulations <i>(by June 2000)</i> .	<input checked="" type="checkbox"/> The NAPOCOR Privatization Study was submitted last May 2000. <input checked="" type="checkbox"/> See above. <input checked="" type="checkbox"/> See above.
Policy Result 2.2.d-1 Restructuring the National Food Authority (NFA)	
<input type="checkbox"/> Mobilize the Policy Advocacy Advisor who will serve concurrently as the NFA Restructuring Advisor <i>(beginning January 1999)</i> . <input type="checkbox"/> Assess the present NFA organizational structure and staffing, identify alternative organizational structures and staffing patterns, and assess the viability of identified options for reorganizing the NFA <i>(by January 2000)</i> . <input type="checkbox"/> Conduct a study that will formulate options for the NFA's financial transformation <i>(by March 2000)</i> . <input type="checkbox"/> Assist in ensuring the approval of the GSDP loan <i>(by June 2000)</i> . <input type="checkbox"/> Compliance by government with the GSDP policy reform conditionalities for the first tranche <i>(by June 2000)</i> . <input type="checkbox"/> Advocate for the passage of House Bill 3898 and Senate Bill 1834 <i>(throughout 2000)</i> . <input type="checkbox"/> Assist in ensuring the adoption of a Committee Report <i>(by December 2000)</i> , in either the House or the Senate, that is consistent with the findings of the Contractor.	<input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> The Integration Report was submitted to Congress, ADB, NFA, NEDA, USAID, and DA in early January. <input checked="" type="checkbox"/> The Draft Final Report was completed in end-March 2000. <input checked="" type="checkbox"/> The Grains Sector Development Program (GSDP) loan agreement was signed on July 18. <input checked="" type="checkbox"/> All first tranche conditionalities have been complied with since the first quarter of the year. <input checked="" type="checkbox"/> The Senate has filed the Committee Report amending SB1834; the House, however, was unable to submit a report on the counterpart bill. It is highly unlikely that the Senate bill will be approved before end of the 11 th Congress, due to limited time.
Policy Result 2.2.d-2 Commercialization of Genetically Modified Organisms (GMOs)	
<input type="checkbox"/> Review, revise and streamline guidelines governing the importation and laboratory testing as well as field trials of biotechnology products. <input type="checkbox"/> Prepare the guidelines for the commercialization and marketing of transgenic crops <i>(by August 2000)</i> , and its subsequent issuance <i>(by October 2000)</i> .	<input checked="" type="checkbox"/> The draft AO containing the rules and regulations for the importation and release into the environment of plants and plant products has been completed, subjected to public consultations and now currently being reviewed by the DA Secretary. <input checked="" type="checkbox"/> Completed.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
<input type="checkbox"/> Assist the efforts of the USDA in mounting a public information campaign to support the guidelines' issuance.	<input checked="" type="checkbox"/> Work in progress.
Policy Result 2.2.d-3: Improving Plant Quarantine Systems	
<input type="checkbox"/> Assist the DA in assessing the Philippine plant quarantine systems to ensure that they facilitate trade and investment (<i>by March 2000</i>). <input type="checkbox"/> Provide inputs to the ongoing reorganization of the DA -- leading to a more transparent plant quarantine system (<i>by May 2000</i>).	<input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Accomplished as planned.
Policy Result 2.2.d-4: Strengthening Effectiveness of the Comprehensive Agrarian Reform Program (CARP)	
<input type="checkbox"/> Assess the broader economic impact of the CARP by developing an approach to isolating the impacts of CARP (<i>by June 2000</i>).	<input checked="" type="checkbox"/> Inception report outlining an approach was completed <input checked="" type="checkbox"/> Other donors sought for the full analysis of the CARP
Policy Result 2.2.e-1: Ports Privatization	
<input type="checkbox"/> Address anti-competitive provisions of Executive Order 59 through advocacy work and proposing a new EO geared towards a more transparent and effective model for ports privatization (<i>beginning April 2000</i>). <input type="checkbox"/> Assist in the filing of a draft bill (<i>by September 2000</i>).	<input checked="" type="checkbox"/> Completed. A new EO was submitted to the PCCI and the ECC. <input checked="" type="checkbox"/> The draft bill revising the Chapter of the PPA has been put on hold until Congress resumes in July 2001.
Policy Result 2.2.f-1: Addressing Transportation Policies to Promote Tourism	
<input type="checkbox"/> Support the drafting and filing of bills in the Philippines Congress to implement the government's "progressive liberalization" policy (<i>by mid-2000</i>). <input type="checkbox"/> Galvanize tourism industry support for air transport liberalization through a Tourism and Transportation Summit in June of 1999. <input type="checkbox"/> Identify key policy constraints affecting air, sea, and land transportation. <input type="checkbox"/> Develop strategies and an action agenda for the "progressive liberalization" of the Philippine transportation sector through developing the Implementing Rules and Regulations for EO 219, which seeks to liberalize air transport (<i>by June 2000</i>). <input type="checkbox"/> Develop an implementation plan for liberalizing the Philippine air transport sector.	<input checked="" type="checkbox"/> In progress. <input checked="" type="checkbox"/> AGILE funded the publication of last years' Summit proceedings. <input checked="" type="checkbox"/> Completed. <input checked="" type="checkbox"/> Completed. <input checked="" type="checkbox"/> Completed.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
<ul style="list-style-type: none"> <input type="checkbox"/> Support the DOT in its advocacy efforts to liberalize Philippine air, sea, and land transportation through, among other activities, organizing a coalition to support efforts at liberalizing transportation. <input type="checkbox"/> Draft legislation on "open skies" which will be filed in the Senate by June 2000. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> This objective was achieved with the establishment of a broad-based Coalition promoting progressive liberalization of air transport. <input checked="" type="checkbox"/> A House Bill on "open skies" (HB 7681) was filed by Rep. Ace Durano in May. However, a counterpart bill on "open skies" in the Senate has not been filed.
<ul style="list-style-type: none"> <input type="checkbox"/> Facilitate the development of charter and scheduled flights to increase seat capacity for specific regional routes. <input type="checkbox"/> Assess action plans and recommendations put forward in the Tourism and Transportation summit held in 1999, and draft policy recommendations for endorsement to the President. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> This objective is being indirectly pursued through the provision of technical support to the legislation of appropriate bills, continued advocacy, and the drafting of IRRs. <input checked="" type="checkbox"/> Completed.
Policy Result 2.2.g-1 Supporting the Liberalization of the Retail Trade Industry	
<ul style="list-style-type: none"> <input type="checkbox"/> Design and manage the implementation of advocacy activities to promote constituency building for passage of a retail trade liberalization law. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> The retail trade liberalization law was passed during the 2Q2000.
Policy Result 2.2.h-1 Strengthening NEDA's Macroeconomic and Investment Planning Capability	
<ul style="list-style-type: none"> <input type="checkbox"/> Refine the NEDA econometric model to incorporate changes required in the agriculture, industry and service sectors (<i>by September 1999</i>). <input type="checkbox"/> Train NEDA personnel and other government agencies on macroeconomic modeling and the revised models (<i>by March 2000</i>). 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> AGILE submitted a report entitled, "An Annual Macro-social Model for the Philippines" to the NEDA. <input checked="" type="checkbox"/> Accomplished as planned.

IR3: ECONOMIC GOVERNANCE IMPROVED

**POLICY RESULT 3.1.A. REFORM OF JUDICIARY'S ROLE IN ECONOMIC POLICY AND
REGULATION**

3.1.a-1 Optimizing the Developmental Impact of Judicial Action

ACCOMPLISHMENTS

Draft Supreme Court Administrative Circulars.

- AGILE completed writing technical papers on the power of judicial review, primary jurisdiction doctrine, and docket decongestion. Pursuant to the overall strategy of involving as many of the stakeholders as possible in the formulation of policy proposals to help the court optimize its developmental impact, five roundtable discussions/workshops on the papers were held. Court of Appeals justices, heads and officers of quasi-judicial agencies, and court officials participated in these workshops.
- The paper on docket decongestion was likewise one of the main papers read in the Conference Workshop on Mediation, which AGILE co-sponsored. Around eight hundred participants attended the workshop, which had President Gloria Macapagal Arroyo and Chief Justice Hilario Davide as the main speakers.
- The workshop produced policy recommendations to decongest the docket of the Court of Appeals (CA), which include: (1) specialization in the CA; (b) amendment in the Rules of Court to allow the CA to refer pending cases for mediation; (c) full implementation of the law that increases the number of CA divisions and justices; (d) making of the decisions of quasi-judicial agencies final and executory, no longer appealable to the CA; and (e) solving of the problem caused by movements (i.e. by reason of promotion, resignation, retirement, etc.) of justices in the CA. These proposed policies were presented to the Chief Justice.

Conduct training of judges and court officials.

- In coordination with the Philippine Judicial Academy (PHILJA), AGILE conducted two (2) seminars for judges. The first one was a 3-day training seminar on law and economics, which was attended by thirty judges from Metro Manila. That seminar introduced the judges to the law and economics concept and made them aware of the economic impact of their judicial actions. The second seminar was on Corporate Rehabilitation and Insolvency. This was attended by the remaining commercial court judges who failed to attend the first seminar.
- AGILE also sent a regional trial court judge and the head of the Capital Markets Development Council to a seminar on insolvency in Indonesia. This seminar, which was sponsored by the Overseas Economic Cooperation and Development (OECD), exposed the two participants to other insolvency regimes in other jurisdictions.

PLANS AND ISSUES FOR 2Q2001

- The next quarter will see the consolidation of the comments on the three papers and policy proposals made by the stakeholders who attended the roundtable discussions/workshops. AGILE consultants will take these comments and proposals into consideration in the revision of their papers and in formulating their policy recommendations which will then be submitted to the proper committees (e.g. Judicial Reforms Committee, Committee on Rules Revision of the Supreme Court) for consideration.
- A major workshop involving the Supreme Court justices will be held in the latter part of next quarter, wherein all the policy recommendations as submitted and considered in the appropriate committees will be presented to the justices.
- The study on the cost of judicial dysfunction will begin in the next quarter. A new consultant is being considered for this purpose.
- AGILE will conduct the second training seminar on law and economics. It will also be actively involved in the training for judges on court administration involving intellectual property cases.

POLICY RESULT 3.1.B. GOP PROCUREMENT SYSTEM MORE EFFICIENT AND TRANSPARENT

3.1.b-1 Improving the Government Procurement System

ACCOMPLISHMENTS

Implementation of new IRRs of PD1594 and of EO 262

- The IRRs of PD1594 (the law governing the government procurement of infrastructure contracts) and EO 262 (government procurement of goods, supplies, and materials) has been implemented by national agencies since January 2001.
- This, together with the establishment of the new "electronic registry" of the Department of Public Works and Highways (DPWH), has resulted in time savings of 4-5 months from the 7-9 months it previously took the DPWH to award a project from the publication of the request for proposals or bids. Moreover, the system is now more open to competition, thereby making collusion more difficult and more expensive. Some regional projects that usually get only 3 or 4 eligible bidders now get as much as 20 bidders from different regions.

Draft a proposed bill for modernizing and improving the transparency of government procurement and provide advocacy for this Act.

- The successful implementation of the IRRs of PD 1594 and EO 262 has shaken the "status quo" practice in awarding government contracts, which favor suppliers of goods and services preferred by local politicians and congressmen. It is anticipated therefore that support for the passage of the Government Procurement Reform Act, whose scope is more comprehensive and which has more stringent provisions, will be more difficult to mobilize among members of the 11th Congress.

In view of the above, AGILE drafted a memo for Department of Budget and Management (DBM) Secretary Emilia Boncodin to President Gloria Macapagal, requesting the latter to certify the procurement bill as urgent. The said memo was signed by Sec Boncodin and sent to the Presidential Management Staff.

- The AGILE-established NGO, Procurement Watch Inc. (PWI), is also making plans to coordinate with other NGOs and rally the Senate to pass the bill by the time the 11th Congress reconvenes at the Senate in June.

Secure donor funding and organize an NGO-managed Procurement Watch Inc (PWI), to help mainstream and sustain procurement reforms.

- AGILE is facilitating the release of the World Bank-"managed" Asia-Europe Meeting (ASEM) grant to the PWI.
- The PWI has drafted primers and checklists for the new IRRs of PD1594 and EO 262. These materials will be used as training materials for other agencies and NGOs. The DBM and DPWH will distribute these primers and checklists among other agencies.

GOVERNMENT PROCUREMENT REFORM AGENDA BOOSTED

AGILE's efforts at promoting a transparent, equitable, and efficient government procurement system was boosted recently with the establishment by the Department of Public Works and Highways (DPWH) of a Registry of Civil Works Contractors. This registry is a database containing relevant project information necessary for contractors to submit a responsive bid to the government. It also contains pertinent information on all interested contractors who would like to do or are currently doing business with the government.

The DPWH central office processes more than 100 contract profiles per day, with more than 50 contractors expressing interest to bid, and therefore applying for eligibility to provide civil works services to the government. As it is a computerized system, the Registry effectively reduces the procurement processing time (from advertisement to award) from 7 to 9 months to only 2 to 5 months. The DPWH's BAC (Bids and Awards Committee) Manager Antonio Molano Jr. revealed that eligibility processing for a contract for Region IV-A that has 60 contractors expressing interest can be accomplished in 5 minutes using the computerized Registry.

The establishment of the Registry, together with the implementation of the new IRRs of PD 1594, which AGILE drafted, addresses the chronic problems experienced by government agencies and independent contractors in the procurement process. The DPWH has observed that the reduction in processing time has encouraged new contractors to submit bids thereby increasing competition and lessening collusion among bidders. The computerized database also addresses the problem of lack of transparency as all prospective bidders now have access to the same information.

- The PWI has been requested by the DTI-ITECC to help draft the IRRs for EO 322 (E-procurement). This jives well with the previous request of DBM's Usec Laura Pascua that PWI also monitor the implementation of the said EO.

PLANS AND ISSUES FOR 2Q2001

The IRRs and standard forms for the implementation of the EO 322 (E-procurement)

The PWI will work with the Procurement Policy Board's (PPBs) Technical Working Group in drafting the IRRs of EO 322. AGILE will shepherd both PWI and the PPB on this effort.

The IRRs and standard forms for the implementation of the Procurement Reform Act once it becomes law.

The PWI will work with the new Government Procurement Policy Board's (this new GPPB, under the procurement bill, is an expanded version of the PPB) Technical Working Group in drafting the IRR of the procurement law.

Coordinate with other donors to organize a Trainors' Training Program to professionalize the conduct of government procurement procedures.

The PPB will once again coordinate with the GPPB is training members of Bids and Awards Committees to professionalize government procurement.

POLICY RESULT 3.1.C REENGINEERING THE BUREAUCRACY TO IMPROVE GOVERNANCE

3.1.c-1 Improved Efficiency of Public Sector Management

ACCOMPLISHMENTS

- AGILE assisted the DBM in its two institutional initiatives: public financial management and public administration.
- Reforms on public financial management include those in the following areas: tax administration, procurement, the medium term expenditure framework, organizational performance indicator framework, contingent liabilities, rationalizing the budget execution process, and accounting reforms. AGILE assisted the DBM in 5 of these areas, and will assist in the remaining two once AGILE's Senior Strategy Advisor for Public Sector Reforms at the DBM, returns in the third quarter of 2001.

Assistance and guidance in reforms on the following areas of public financial management: tax administration, procurement, the medium term expenditure framework, organizational performance indicator framework, contingent liabilities.

- The AGILE Senior Strategy Adviser for Public Sector Reform initiated meetings with DBM Secretary Emilia Boncodin, Undersecretary Laura Pascua, DOF Undersecretary Juanita Amatong and BIR Commissioner Rene Banez regarding tax administration reforms. These efforts strengthened the resolve of Commissioner Banez to push for the creation of a new entity called Philippine Internal Revenue Authority (PIRA).
- The AGILE Senior Strategy Adviser for Public Sector Reform trained numerous DBM and NEDA technical/operations personnel as well as Philippine Association for Government Budget Administration (PAGBA) members on the Public Expenditure Management (PEM) which encompasses the medium term expenditure framework (MTEF) and the organizational performance indicator framework (OPIF).⁷
- AGILE's Advisor was key in facilitating World Bank (WB) funding for the review of contingent liabilities and its incorporation into the PEM.

PLANS AND ISSUES FOR 2Q2001

- AGILE's Advisor will guide the crafting of a blueprint for tax administration reforms.

⁷ The MTEF links planning (with a longer 3-5 year outlook) and budgeting (which generally has only a one-year horizon). The OPIF, on the other hand, is a system designed to induce government agencies to focus their efforts and activities on delivering higher priority programs at a reasonable cost and quality. It introduces the concept of performance indicators and links these with organizational performance. An important aspect of the OPIF is the use of client feedback surveys, also known as report card surveys. Ed Campos was instrumental in facilitating World Bank funding for the report card surveys for the OPIF of the DBM.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
Policy Result 3.1.a-1 Optimizing the Developmental Impact of Judicial Action	
<ul style="list-style-type: none"> <input type="checkbox"/> Mobilize a Task Manager and two quarter-time experts (Judicial Policy Reform Expert and Economist) <i>(by July 2000)</i>. <input type="checkbox"/> Draft Supreme Court Administrative Circulars <i>(by July 2001)</i> to: <ul style="list-style-type: none"> ⇒ Guide the lower courts in the use of the power of judicial review in cases involving economic policies ⇒ Encourage the use of the doctrine of primary administrative jurisdiction ⇒ Minimize court delays and docket congestion ⇒ Guide the courts in the conduct and use of expert testimony in technical cases <input type="checkbox"/> Conduct training of judges and court officials <input type="checkbox"/> Conduct analysis of the economic costs of judicial action affecting economic policy. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> All technical papers on the power of judicial review, primary jurisdiction doctrine, and docket congestion have been completed. <input checked="" type="checkbox"/> In progress. <input checked="" type="checkbox"/> Work will begin in the 2nd quarter of 2001.
Policy Result 3.1.b-1 Improving the Government Procurement System	
<ul style="list-style-type: none"> <input type="checkbox"/> Design and implement unit costing of government projects <i>(by July 1999)</i>. <input type="checkbox"/> Design and implement a system for competitive bidding instead of solicited bidding <i>(by October 1999)</i>. <input type="checkbox"/> Train DBM personnel in conducting performance audits <i>(by June 2000)</i>. <input type="checkbox"/> Conduct a diagnosis of current procurement laws and procedures <i>(by August 1999)</i>. <input type="checkbox"/> Draft a proposed bill for modernizing and improving the transparency of government procurement <i>(by December 1999)</i>. <input type="checkbox"/> Draft an Executive Order to amend EO 302, and its implementing rules and regulations, for the government procurement of goods/supplies/materials <i>(by June-August 2000)</i>. <input type="checkbox"/> Draft a new set of IRRs for PD 1594, the law governing the government procurement of infrastructure contracts <i>(by July 2000)</i>. <input type="checkbox"/> Assist in ensuring the enactment of the Government Procurement Reform Act 2000 <i>(by July-August 2000)</i> and help in the advocacy of this Act <i>(by September 2001 - March 2001)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished. A comprehensive diagnostic study on the government's procurement of goods, services and civil works was drafted. <input checked="" type="checkbox"/> Accomplished. An overarching procurement bill, with the accompanying IRRs and standard forms was drafted. <input checked="" type="checkbox"/> Training will follow the enactment of the overarching procurement bill into law. <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> The Government Procurement Reform Act of 2000 was submitted to Congress. <input checked="" type="checkbox"/> Accomplished as planned. The EO was signed into law by President Estrada on July 5. <input checked="" type="checkbox"/> The IRRs were signed into law by President Estrada on July 2000, and implemented in August. <input checked="" type="checkbox"/> Advocacy work in progress.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
<ul style="list-style-type: none"> <input type="checkbox"/> Draft the IRR and standard forms for the implementation of the Procurement Reform Act once it becomes law <i>(by March 2001)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Work in progress.
<ul style="list-style-type: none"> <input type="checkbox"/> Secure donor funding and organize an NGO-managed Procurement Watch, to help mainstream and sustain procurement reforms <i>(by September - November 2000)</i>. <input type="checkbox"/> Coordinate with other donors to organize a Trainers' Training Program to professionalize the conduct of government procurement procedures <i>(by November 2000 - February 2001)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished. In September, AGILE secured funding from the World Bank to put up an NGO called Procurement Watch. <input checked="" type="checkbox"/> On hold pending the approval of the Procurement Act.
Policy Result 3.1.c-1 Improved Efficiency of Public Sector Management	
<ul style="list-style-type: none"> <input type="checkbox"/> Mobilize a Senior Strategy Advisor who will be based at the DBM <i>(by March 2000)</i>. <input type="checkbox"/> Guide and assist in the development of a Strategic Plan for implementing the two reform programs, with key outputs being: <ul style="list-style-type: none"> ⇒ Framework for the Strategic Sector Reviews <i>(by August 2000)</i>. ⇒ Guide to public expenditure management (PEM) <i>(by September 2000)</i>. ⇒ Four workshops on PEM for government agencies and Congressional staff <i>(by December 2000)</i>. <input type="checkbox"/> Guide and assist in the development of a specific program for reengineering and streamlining government through initial programs in a particular agency <i>(by February 2001)</i>. <input type="checkbox"/> Assist in passage of key legislative measures that would support the re-engineering of the bureaucracy <i>(by June 2001)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Strategic sector reviews completed. Comments are being made to the draft scopes of work. <input checked="" type="checkbox"/> Training workshops on PEM have been conducted. <input checked="" type="checkbox"/> Accomplished. AGILE facilitated the release of ASEM grant fund to support reengineering reform projects/activities. <input checked="" type="checkbox"/> Work is progressing.
Policy Result 3.2.a-1 Strengthening Bankruptcy Procedures and Practices	
<ul style="list-style-type: none"> <input type="checkbox"/> Mobilize a Bankruptcy Law Advisor <i>(by April 1999)</i>. <input type="checkbox"/> Conduct capacity-building activities to strengthen the SEC's ability to effectively implement quasi-judicial responsibilities <i>(beginning May 1999)</i>. 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. <input checked="" type="checkbox"/> Completed.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
<ul style="list-style-type: none"> <input type="checkbox"/> Formulate options for improving the existing SEC legal and regulatory procedures (by September 1999). <input type="checkbox"/> Prepare a set of rules and regulations for suspension of payments (by September 1999). 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished as planned. The SEC formally approved and published its Revised Rules of Procedure 2000, which incorporated numerous changes provided by AGILE. <input checked="" type="checkbox"/> Accomplished. Rules actually passed several months later.
<ul style="list-style-type: none"> <input type="checkbox"/> Draft a bill on insolvency (by June 2000). <input type="checkbox"/> Develop systematic and prioritized recommendations for legal, regulatory, and institutional reforms (by March 2000). <input type="checkbox"/> Draft a comprehensive bankruptcy law (by May 2000). <input type="checkbox"/> Organize presentations and other forums regarding the new bankruptcy law on an as-needed basis. <input type="checkbox"/> Provide technical assistance and advocacy to Congress regarding its efforts to transfer jurisdiction to the courts (through passage of the Securities Act, expected in July 2000). <input type="checkbox"/> Provide technical assistance, including training, to PhilJA and the Supreme Court regarding (1) devising and implementing a bankruptcy law training curriculum and (2) developing a circular that would govern rehabilitation proceedings at the regional trial courts (to be completed by December 2000). 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Accomplished. A bill was drafted by mid-May 2000. <input checked="" type="checkbox"/> Accomplished. <input checked="" type="checkbox"/> Accomplished. <input checked="" type="checkbox"/> Accomplished. <input checked="" type="checkbox"/> Accomplished. <input checked="" type="checkbox"/> In progress.
Policy Result 3.2.c-1 Promoting Competition in Public Utilities and Basic Industries	
<ul style="list-style-type: none"> <input type="checkbox"/> Assist in the preparation and filing of a bill in Congress on competition policy (by August 1999). <input type="checkbox"/> Support advocacy campaign to enact the bill into a law (by January 2000). 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Postponed pending decision on best approach in promoting competition. <input checked="" type="checkbox"/> Postponed (see above)
Policy Result 3.2.c-2 Promoting Competition in Inter-Island Shipping	
<ul style="list-style-type: none"> <input type="checkbox"/> Review the legal and regulatory framework affecting inter-island shipping and formulating options for promoting competition (by December 1999). <input type="checkbox"/> Engage in advocacy efforts in enacting appropriate legislative reforms (by June 2000). <input type="checkbox"/> Facilitate the drafting and filing of bills in the Philippines Congress to deregulate inter-island shipping (by June 2000). 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> Funds initially earmarked for this activity were transferred to the ports privatization initiative. <input checked="" type="checkbox"/> See above. <input checked="" type="checkbox"/> See above
Policy Result 3.2.d-1 Improved Corporate Governance	
<ul style="list-style-type: none"> <input type="checkbox"/> Assist the SEC in drafting and conducting consultations on a set of rules and regulations that will enhance corporate transparency and accountability (by December 1999). 	<ul style="list-style-type: none"> <input checked="" type="checkbox"/> The Corporate Governance Expert, who was mobilized in 4th Qtr. of 1999, determined that few, if any, substantive rules changes were crucially necessary.

ACHIEVEMENTS As per Work Statement (August 2000)	STATUS
<input type="checkbox"/> Help ensure that such rules and regulations are promulgated (<i>by June 2000</i>).	<input checked="" type="checkbox"/> See above
<input type="checkbox"/> Promote more effective SEC monitoring and supervision of corporations (<i>beginning December 1999</i>).	<input checked="" type="checkbox"/> See above
<input type="checkbox"/> Strengthen disclosure and financial reporting requirements that will enhance corporate transparency and accountability (<i>beginning December 1999</i>).	<input checked="" type="checkbox"/> See above
<input type="checkbox"/> Enhance as well as protect shareholder rights (<i>beginning December 1999</i>).	<input checked="" type="checkbox"/> See above

3. ACTIVITY MANAGEMENT

AGILE's project management and administration components provided a wide-range of support, guidance and oversight to the task order activities. In the first quarter of 2001, this support included the following:

Recruitment

Long-term

There was no long-term recruitment conducted during this quarter.

Short-term

AGILE provided short-term expatriate technical assistance in the following areas during the first quarter of 2001:

Name of Consultant	Position	LOE (No. of Person Days)	Duration
David Dawson	Wholesale Regime Expert	6	03/12/01-03/16/01
Jack Lightle	Telecommunications Regulatory Advisor	19	01/02/01-01/29/01
Peter Yee	Ports Expert	18	01/12/01-02/01/01

Conferences, training, seminars and workshops

Nine different discrete policy-oriented activities were undertaken during this quarter for a total of 640 participants. Eight of the activities were in-country (638 participants) and one was held in the U.S (2 participants). A complete listing of all the meetings, seminars, travel, conferences and training is attached as an appendix to this report.

Contractual Issues

- DAI signed Modification Eight (8), which decreased the total contract amount of the AGILE project. The Activity Management (Core Section) of the contract was reduced to \$3,583,607 and the Task Order to \$15,828,276 for a contract total of \$19,411,883.
- USAID issued Modification Nine (9) (unilateral) which replaced the February 1997 version of FAR 52.244-2 Subcontract clause with the August 1998 version.

- USAID issued Modification Ten (10), which extended the AGILE completion date to June 1, 2003. DAI did not sign the contract during this period, as there were questions as to what level of funding USAID would provide for this extension. It is expected that DAI will sign the modification in the second quarter of 2001.

Others

- As instructed by USAID, AGILE management submitted to the staff of the Department of Finance a detail of expenditures for the entire project, line item by line item and activity by activity. This was done so that the DOF could produce their Counterpart Contribution report to USAID.

ANNEX 1

**LIST OF REPORTS, POLICY BRIEFS
& MEMOS, AND PRESENTATION
MATERIALS**

**LIST OF REPORTS, POLICY BRIEFS & MEMOS, AND
PRESENTATION MATERIALS**

TITLE	DATE
PRESENTATION/WORKSHOP MATERIALS	
FINANCIAL SECTOR	
Philippine Conference on Securitization: Roundtable Discussion I: Market Concerns	August 1999
A Brief on the Salient Issues of the Securities Act of 1999	August 1999
The Pre-Need Industry	September 1999
Questions Raised by Senators during the SA 99 Interpellations	September 1999
Philippine Conference on Securitization	September 1999
Materials for Bankruptcy and Adjudication Skills Seminar	December 01, 1999
Securities Act 2000	May 22, 2000
Financial Markets Sector Presentation to USAID	May 22, 2000
Securities Act 2000 Bicameral Committee Briefing Materials	May 29, 2000
Securities Act of 1999	
Revitalizing the Pre-Need Industry and Its Regulation	
FISCAL SECTOR	
Strategic Planning Workshop on Municipal Bonds	May 1999
BIR-DOF-IMF Workshop on Tax Administration	June 1999
Rationalizing Road User Charges in the Philippines	June 1999
DOF Workshop on LGC Amendment	August 1999
AGILE Legislative Briefers: DOF Strategic Advocacy Planning Workshop	October 1999
TRADE AND OTHER RELATED MATTERS	
United Nations Conference on Trade and Development	February 1999
The General Agreement on Trade in Services and Related Instruments	April 1999
Primer on the WTO Anti-Dumping and Countervailing Measures	September 1999
Powerpoint Presentation on Twenty Years of Deregulation 1978-1998	October 1999
Retail Trade Liberalization Presentation	October 19, 2000
AGRICULTURE	
Trade Related Problems and Policies Issues in the Philippine Agriculture	June 1998
Workshop on the Marketing and Financial Operations of NFA, General Santos City	May 1999
The Marketing & Financial Operations of NFA (Kit)	May 1999
Presentation/Workshop on Modeling the Impact of NFA Interventions	June 1999
WTO Renegotiation Consultation, Butuan City	June 1999
Regional Consultations on Issues for the Next Round of WTO Negotiations for Agriculture	September 1999
INVESTMENT AND REGULATION	
Comments on the Pre-Need Securities Code (S.B. Nos. 1187, 12171 & 1424)	February 1999
1 st Contingency Planning Workshop Civil Aviation Training Center	April 1999
2 nd Contingency Planning Workshop Air Traffic Management (ATM) Year 2000 (Y2K)	May 1999
Kick-Off Meeting Universal Access Bench Marking	July 1999
Transportation Policies to Promote Tourism (ATO)	July 1999
Interconnection IRR Workshop	September 1999
Powerpoint Presentation on E.O. 59 & 59-A to COCAFAM	August 1999
Regional Tourism and Transportation Workshop (Cebu)	August 1999
Powerpoint Presentation on International Air Services Inquiry	October 1999
Powerpoint Presentation on Air Transport Policies	October 1999
NTC Website Planning Workshop	October 1999
Interconnection IRR Workshop II	December 1999
Convergence Seminar/Workshop	December 1999
Draft: Implementing Rules & Regulations (IRR) for the Interconnection of Authorized Public Telecommunications Entities	January 2000
How Does our Civil Aviation Serve Us? Freedom To Fly Coalition	January 2000

TITLE	DATE
Communication Act of 1934: Federal Communication Commission	April 2000
Universal Access Benchmark Study	May 2000
A Comparative Matrix of the E-commerce Bills (SB No. 002 & HB No. 9971)	June 2000
The Preliminary E-commerce Law: A Preliminary Analysis	June 2000
Interconnection Study	August 31, 1999
Putting Convergence into Context	December 23, 1999
How Does Our Civil Aviation Serve Us?	February 04, 2000
NTC Presentation to the 6 th Meeting of the Mindanao Telecommunications Task Force	March 23, 2000
Presentation to USAID: UA Benchmark Study	March 31, 2000

GOVERNANCE

Budget Dialogue Group (DBM)	February 1999
Proceedings of the Congressional Forum on H.B. No. 7845	July 1999
Proceedings of the Congressional Forum on HB No. 7845: Proposed Amendments to the Local Government Code of 1991	August 1999
Powerpoint Presentation on Modernization of Public Procurement	August 1999
Air Traffic Management Year 2000 (Y2K) Contingency Plan of the Philippines	October 1999
SEC Hearing Officer Training: Bankruptcy & Adjudication Skills Seminar (<i>Supplemental Case</i>)	December 1999
SEC Hearing Officer Training: Bankruptcy & Adjudication Skills Seminar (<i>Phase I</i>)	December 1999
SEC Hearing Officer Training: Bankruptcy & Adjudication Skills Seminar (<i>Supplemental Case Vol. II</i>)	December 1999
SEC Hearing Officer Training/Bankruptcy & Adjudication Skills Seminar/An Introduction to the Rules of Procedure on Corporate Recovery Volume II	January 2000
Seminar Slides (Final Version): Introduction to the Rules of Procedure on Corporate Recovery	January 14, 2000
Seminar Slides (Final Version): Review of Liquidation	January 21, 2000
Seminar Slides (Final Version): Procedures for Applying Rules to Current Cases	January 21, 2000

POLICY PRIMERS/BRIEFS/MEMORANDUM

FINANCIAL SECTOR

Comments on Securities Act of 1999 (HB 297 and 3349 with SEC Proposals)	February 1999
Summary of Findings and Conclusions Regarding Insolvency Resolution and the Role and Capacity of the SEC Therein	March 1999
Comment on Senate Version of General Banking Act	March 1999
AGILE's proposed Changes to Proposed Rules of Procedure on Corporate Recovery	August 16, 1999
Draft briefing Paper on the Proposed Rules of Procedure on Corporate Recovery issued by the SEC	July 1999
Amended and Annotated Version of the Rules on Corporate Recovery taking into Account Proposed Changes	August 1999
Summaries of Comments Received by SEC on Rules of Procedure on Corporate Recovery	August 1999
Comments on the Lender-Specific Redemption Provisions in Senate Bill No. 1519 and House Bill No. 6814	August 1999
Comparison of Proposed Rules of Procedure on Corporate Recovery with Amendments Provided by the Bankers' Association According to Criteria	September 1999
Housing Finance Briefer	October 27, 1999
Comments on the General Banking Act	October 29, 1999
Letter to Bankers' Association of the Philippines on Redemption Issue in General Banking Act	November 17, 1999
SCCP Licensing	July 07, 2000
Rationale for HB 878 Proposing Amendments to R.A. No. 7653	
28 Ways in Which House Bill No. 8015, as proposed to be amended, would: Prevent and Deter Insider Trading and other Fraudulent	

FISCAL SECTOR

External Debt Memo to Assistant Secretary Jun Paul	May 28, 1999
Continuation of CTRP (R.A. 8424) List of Implementing Rules and Regulations (Q&A Form) for the DOF	

TITLE	DATE
TRADE AND OTHER RELATED MATTERS	
Proposed Acceleration of AFTA-CEPT for BIMP-EAGA Products	April 12, 1999
Implications of Harmonized Rules of Origin on Other WTO Agreements	March 9, 1999
Proposed Trade and Economic Cooperation Agreement	March 9, 1999
2 nd TPR of the Philippines	March 5, 1999
WTO Harmonized Rules of Origin	March 9, 1999
Study on the Philippine Implementation of WTO Commitments	March 9, 1999
Proposed Negotiation Under GATT Article XXVIII	March 9, 1999
WTO-Inconsistent Provisions of Pending Legislation on Countervailing Duties	March 9, 1999
"Fair Market Value" and "Normal Value" in the Philippine Jurisprudence	April 14, 1999
Consolidated Comments on Senate Bill No. 1330 on Countervailing Duties	April 16, 1999
Imposition of Special Safeguards Under the Flexible Tariff Clause	May 5, 1999
Action Agenda for APEC Meeting	May 1999
Memo to Sec. Medalla on Analysis of a Unified Contractor Scheme	September 1999
A Primer on Retail Trade Liberalization	November 26, 1999
Potential Effects of a Shift to Transaction Value System: A Short Note	November 30, 1999
Retail Trade Liberalization Legislation Report	December 10, 1999
Creating an Interim Special Unit to Process Countervailing and Anti-Dumping Petitions	

AGRICULTURE

DA Comments on the NFA Reorganization Bill	December 1998
Letter of Sugar Producers Regarding the MAV	March 2, 1999
Proposals of SRA for the Importation of Raw Sugar	March 2, 1999
TOR of Proposed Task Force on APEC Food System	March 5, 1999
Proposed TOR for the Assessment Impact Study	March 8, 1999
Materials for the Task Force on WTO Agriculture Agreement Re-negotiation	March 8, 1999
Communications Re: Sugar Importation	March 8, 1999
SRA Proposals Re: Sugar Importation	March 8, 1999
Draft Report of Committee on Trade and Industry on Sugar	March 9, 1999
Tariff Commissions Proposal on Sugar	March 9, 1999
DA Comments Proposals on Sugar	March 9, 1999
Memorandum on Administrative Options for the DA – Anti Dumping Law	November 19, 1999
Compilation of Memos: Admin Options for the DA to Administer the Anti-Dumping & Countervailing	December 1999

INVESTMENT AND REGULATION

Nationality Requirements Imposed on Foreign Investments	April 27, 1999
Position Paper on Electronic Commerce Bills Before the House of Representatives	September 1999
A Primer on E.O. 59 and 59-A	September 1999
New Draft E.O. 59	August 1999
ASEAN Information Infrastructure White Paper	December 06, 1999
Freedom to Fly Coalition Documents	December 1999
Primer: An Introduction to E-Commerce	January 31, 2000
A Primer on Civil Aviation Policy in the Philippines	February 08, 2000
The E-Commerce Bill and Hacking	May 12, 2000
Electronic Direct Registration	May 23, 2000
The E-Commerce Law: A Preliminary Analysis	June 12, 2000
E-Commerce Position Paper presented to the House of Representatives	

GOVERNANCE

Follow-Up on the Notion that Rehabilitation is an Investment	July 1999
Memo to Sec. Medalla on Raising Concerns Over Competitive Impact of Government Activity	July 1999
Briefing Paper for Chairman on Suspension of Payment Rules	July 1999
Matrices Comparing Proposed SEC Draft Rules on Corporate Recovery with that Developed by USAID/WB Consultants	August 1999

TITLE	DATE
Summary of Comments on Proposed Rules on Corporate Recovery Received as of August 2	August 1999
Questions and Answers on Adequate Protection	September 1999
Rules of Procedure on Corporate Recovery with Proposed Amendments and Annotations	September 03, 1999
Matrix on Proposed Rules on Corporate Recovery Compared to World Bank Standards	September 15, 1999
Pros and Cons of Five Controversial Issues Regarding the Rules of Procedure on Corporate Recovery	October 07, 1999
The BDG Experience	November 17, 1999
Final Version: Suggested New Section to the Rules of Procedure on Corporate Recovery on Management Committees	December 07, 1999
Final Version: Memorandum to the Commission En Banc Re Proposed Changes to the Rules on Corporate Recovery in Light of Latest Discussions	December 08, 1999
Final Version: Technical and Quasi Technical Changes to the Proposed Rules on Corporate Recovery (12/8 version)	December 08, 1999
Final Version: Suggested Changes to Rules on Corporate Recovery	December 09, 1999
Final Version: Memorandum to Chairman Discussing Supreme Court Case on PD 902-A	January 18, 2000
Final Version: Model Order in Response to a Petition for Rehabilitation under the New Rules	February 02, 2000
Final Version: Model SEC Order in Response to a Petition Seeking Suspension of Payments and Rehabilitation	February 02, 2000

TECHNICAL REPORTS

FINANCIAL SECTOR

DOF Senior Management Retreat, Summary of Proceedings	March 1999
Capital Market Development Component Project Work Plan (<i>Draft Work Plan/For Discussion Only</i>)	March 1999
Technical Assistance Needs of the Department of Finance & GOP	April 1999
Macroeconomic Advisor International Finance Group, Department of Finance	April 1999
A Comprehensive Strategy for the Continuing Development of the Philippine Capital Market	June 1999
A Strategic Vision: Strengthening Philippine Mutual Funds and Improving the Public's Perception of Them	August 1999
Comprehensive Study on Pre-Need	July 16, 1999
Report on Securitization in the Philippines	
Trip Report: Developing A Secondary Market for Debt Products in the Philippines	
Draft: Revitalizing the Pre-Need Industry & Its Regulation	
Philippine Stock Exchange Governance	March 2000
Operating A Secondary Debt Market in the Philippines	March 2000
System & Trading Status Debt Trading in a Secondary Market Place	March 2000
Final Report: Securities Law Disclosure Expert	March 2000
STTA – Final Report – Macroeconomic Advisor International Finance Group Department of Finance of the Philippines	April 25, 1999
Technical Assistance Needs of the Department of Finance and the GOP	April 30, 1999
Guideline for A Definitive Study of the Philippine Pre-Need Industry and a Program for its Regulation	May 21, 1999
Corporate Governance in the Philippines: An Assessment of Needed Reform Efforts	November 15, 1999
Final Version: Report on the Insolvency System in the Philippines	December 03, 1999
Final Report: William F. Archerd, Securities Law Disclosure Expert	March 20, 2000
Closing Report of Robert H. Davenport: Securities Enforcement Expert	March 22, 2000
FISCAL SECTOR	
Road User Charges Study: Draft Final Report First Draft of Congestion Costs Section	February 1999
Meeting with BAP and BIR and Notes Concerning Remaining VAT Issues	April 1999
Revenue Regulations	September 09, 1999
Rationalizing Road User Charges in the Philippines	November 1999
Philippine Central Depository (PCD) Operations Review	August 07, 2000

TITLE	DATE
Comparative Taxation of Financial Instruments and Financial Organization in the Asia-Pacific Region	

TRADE AND OTHER RELATED MATTERS

Assessment of Philippine Tariff Reform: A 1998 Update (<i>Final Report</i>)	March 1999
Safeguards and Regulations on Copyrights	April 1999
IRR for the Anti-Dumping Act of 1999	June 12, 1999
Copyright Safeguards and Regulations	July 31, 1999
Primary Agency to Regulate Wholesale and Retail Regimes	August 25, 1999
Imperatives for Philippine Productivity and Global Competitiveness Report (A Preliminary Report)	August 31, 1999
An Analysis of Philippine Trade Reforms in 1995-2000: Using the 1994 APEX Model	October 31, 1999
Retail Trade Liberalization Without Apology	December 08, 1999
Legal Opinion on the Kintanar-proposed EO on Wholesale and Retail Pricing	July 31, 2000
The Philippines Under 4 Years of the WTO: An Empirical And Analytical Assessment of the Post-WTO Trade Reforms in the Philippines	

AGRICULTURE

Financial Options for Restructuring the NFA Draft Interim Report	August 1999
Strategic Planning for the Reorganization of the National Food Authority Inception Report	May 1999
Draft-Market-Friendly Food Security: Alternatives for Restructuring NFA	August 1999
Financial Options for Restructuring the National Food Authority Inception Report	May 1999
Interim Report on International "Best Practices" in Privatization of Parastatals in Agriculture and Preliminary Implementation	July 19, 1999
Privatization of the National Food Authority	November 1999
Agricultural Trade Remedies Organization Study: Final Report	November 1999
Philippine Implementation of WTO Commitments on Agriculture	December 1999
Fisheries Trade Policy	December 1999
Agricultural Trade Policy	December 1999
The WTO and the Philippine Agriculture	December 1999
Farms, Food and Foreign Trade: The WTO and Philippine Agriculture	December 1999
Institutional Aspects of Plant Variety Protection	December 1999
Implications for Philippine Agriculture Policy and WTO Negotiations Strategy	December 1999
Plant Variety Protection Act of 1999	December 1999
Draft Final Report: Strategic Reorganization of the National Food Authority for the New Millennium	January 2000
International "Best Practices" in Privatization of Parastatals in Agriculture and Preliminary Implementation Strategies for Decoupling	July 19, 1999
Patterns of Trade Protection in Corn: A Summary of Simulation Exercises	January 11, 2000
Final Report: Strategic Reorganization of the NFA for the New Millennium	January 31, 2000
Final Report: Financial Options for Restructuring the National Food Authority	March 31, 2000
Draft Final Report: Financial Options for Restructuring the National Food Authority: Executive Summary	March 31, 2000
Case Studies on Selected Subsectors (Grains, Hog, Poultry, Meat Processing, Mango & Asparagus)	

INVESTMENT AND REGULATION

Review of Interconnection Legislation Final Report	June 1999
Short-Term Telecommunications Policy Contract Final Report	June 1999
Evaluation of the Philippine Y2K Contingency Plan in Air Transport	June 1999
Universal Access Benchmarking Workshop	July 1999
Diagnostic Study on the BOT Law RA 7718 and IRRs	August 15, 1999
Proposed IRR for Interconnection Draft Report	August 16, 1999
Role of Air Transportation in Tourism Development	
Airline Policies	

TITLE	DATE
Draft IRRs on Interconnection (revision as of August 25, 1999)	August 25, 1999
Study on Restructuring of the Financial Liabilities of Power Sector, Final Report (NAPOCOR)	March 2000
Final Report on Interconnection Legislation	April 30, 1999
Review of Interconnection Legislation (Final Report)	June 30, 1999
Air Transportation Project Strategy	December 20, 1999
The Issue of Admissibility in Evidence of Electronic Documents	January 31, 2000
FFC's Proposed Final IRRs to E.E. 219	February 28, 2000
Legislative Response to E-commerce	March 02, 2000
Universal Access Benchmark Report	May 31, 2000
Comparative Matrix of Senate and House Provisions on the E-commerce Bill	June 09, 2000
Industry Comments Matrix on the Interconnection IRRs	June 20, 2000
NTC Memorandum Circular on the Interconnection IRRs	July 20, 2000
Draft NTC Memorandum Circular on Price Controls (ver. 1)	July 20, 2000
Comparative Analysis on Proposed House Bills on E-commerce	
GOVERNANCE	
Ideas on Revision in the Local Code Government	April 1999
Piloting a Budget Management System	May 21, 1999
An Integrated Financial Management Information System for the GOP	August 1, 1999
Draft White Paper on Review and Assessment of Procurement Systems and Procedures in the Philippines	August 16, 1999
Proposed TA for Procurement Reforms	August 30, 1999
Considerations for Modernizing GOP Procurement	April 2000
Matrix: Book One	April 2000
Book One: General Provisions	April 2000
Proposed Amendments to Book II of the Local Government Code of 1991	April 30, 1999
DBM MIS Rapid Assessment	June 04, 1999
Nature and Power of Authority of NTC vis-à-vis DOTC	August 25, 1999
PERFORMANCE MONITORING REPORTS	
<i>The Revised AGILE Life of Contract WorkPlan: Confronting Policy Reform Challenges for the 21st Century</i>	October 1998
<i>The Second Year Task Order Work Plan: Accelerating the AGILE Response to Strategic Policy Changes</i>	December 1998
<i>The Revised Second Year Task Order Work Plan: Accelerating the AGILE Response to Strategic Policy Changes</i>	January 1999
Quarterly Performance Monitoring Report (October to December 1998)	January 31, 1999
Quarterly Performance Monitoring Report (January to March 1999)	May 06, 1999
Quarterly Performance Monitoring Report (April to June 1999)	August 18, 1999
Quarterly Performance Monitoring Report (July to September 1999)	October 30, 1999
Quarterly Performance Monitoring Report (October to December 1999)	January 31, 2000
Quarterly Performance Monitoring Report (January to March 2000)	May 2000
Quarterly Performance Monitoring Report (April to June 2000)	June 2000
Statement of Work	June 23, 1999
Statement of Work	December 1999
Statement of Work	June 2000
Steering Committee No. 3	July 28, 1999
Steering Committee No. 4	June 2000
AGILE Legislative Briefing Notes	September 1999
AGILE Legislative Briefing Notes	January 18, 2000
AGILE Legislative Briefing Notes	February 2000
AGILE Legislative Briefing Notes	April 2000
Monthly Activity Report	February 2000
Monthly Activity Report	March 2000

TITLE	DATE
Monthly Activity Report	
Monthly Monitoring of Philippine Economic Performance within the SO2 Framework	September 1999
Monthly Monitoring of Philippine Economic Performance within the SO2 Framework	January 2000
Monthly Monitoring of Philippine Economic Performance within the SO2 Framework	February 2000
Monthly Monitoring of Philippine Economic Performance within the SO2 Framework	March 2000
Monthly Monitoring of Philippine Economic Performance within the SO2 Framework	May 2000
The Revised AGILE Life of Contract WorkPlan: Confronting Policy Reform Challenges for the 21 st Century	October 1998

PUBLIC INFORMATION MATERIALS

FINANCIAL SECTOR

Corporate Rehabilitation: The Philippines Experience	June 21, 1999
Proposed Rules of Procedure on Corporate Recovery	July 14, 1999
Business World Article: Introduction to the Rules of Procedure on Corporate Recovery	February 15, 2000

FISCAL SECTOR

TRADE AND OTHER RELATED MATTERS

EPG Guesting on "Jeep ni Erap" For August 21, 1999	August 21, 1999
Statement of Support for Retail Trade Liberalization	November 26, 1999
The Case for Retail Trade Liberalization	December 08, 1999
Analysis of the Retail Trade Liberalization Law	March 15, 2000
Retail Trade Liberalization Study	March 27, 2000

AGRICULTURE

INVESTMENT AND REGULATION

For Whom Shall We Fly: Challenges to Philippine Aviation	February 20, 2000
An Overview of E-commerce	March 15, 2000
Consultative Document on Wholesale Charging Regime Access and Interconnect Arrangements	August 03, 2000

OTHERS

A Preliminary Inquiry on Child Labor in the Philippines	
An Explanatory Analysis of the Labor Force in the Philippines	
AGILE Brochure	

ANNEX 2

**CURRENT STAFFING LIST BY
TECHNICAL AREA**

LISTING OF KEY STAFF BY TECHNICAL AREA
as of March 31, 2001

Key: R= Recruited; R/M= Recruited and Mobilized; C=Completed

Result/Activity/Position	Name	Budgeted LOE (Person:Days)	Remaining (Estimated) LOE	STATUS
TEKTITE TOWERS HEADQUARTERS				
Project Management and Administration				
Chief of Party	Ramon Clarete	880	293.3	R/M
Managing Director	David Tardif-Douglin	704	86.1	R/M
Senior Policy Advisor	Cesar Virata	126	51.25	R/M
Technical Backstop	Raymund Fabre	88	39.25	R/M
Project Administrator & SAF Manager	Matthew Buzby	352	129.7	R/M
Project Administrator & SAF Manager	Suzanne Babu	384	373.8	Recruited
Senior Staff Economist	Emmanuel de Dios	111	0	Recruited
Senior Office Manager	Maritess Avila	880	128.8	R/M
Executive Assistant	Mitos Aldave	675.84	148.2	R/M
Accounting and Finance Unit				
Senior Project Accountant	Imma Cordero	880	132.8	R/M
Assistant Project Accountant	Cathy Pollisco	440	85.4	R/M
Satellite Office Finance Specialist	Carlito Magnaye	698	127.4	R/M
Finance Assistant	Imelda Nava	464	162	Recruited
Finance Assistant	Cora Calanasan	487	128.6	R/M
Recruitment Unit				
Recruitment Manager	Bernardo Fernandez	726	123.5	R/M
Personnel Assistant	Lea Soriano	366	148	Recruited
Personnel Assistant	Charito Sulit	441.2	128.2	R/M
General Tektite Office Support				
Receptionist	Marjorie Ilacio	704	132.4	R/M
Messenger/Utility	Ricky Caampued	616	125.8	R/M
Driver	Henry Delfin	651	192.2	R/M
Driver	Alfredo Borja	651	75.1	R/M
LE GRAN HEADQUARTERS				
Policy Advocacy Unit				
Advocacy Advisor	Joli Reyes	236	97.8	Recruited
Policy/Advocacy/Research Associate	Maya Gu	708	531	End Contract
Policy Conference and Training Unit				
Policy Conference/Training Specialist	Minerva Dacanay	576	393	End Contract
Training Assistant	Annaliza Majomot	726	135.1	R/M
Performance Monitoring Unit				
SO2 Strategic Specialist	Peter Gajewski	58	13.8	C
Policy Monitoring Specialist	Rowena Arceo	561	86.9	R/M
Performance Monitoring/TAMIS Manager	Edith Joan Nacpil	693	131.6	R/M
Publication/Production Unit				
Chief Public Information Pub. Unit	Benedicto Rayco	498.4	130.4	R/M
Production Specialist/Librarian	Josephine Mariano	264	11	Recruited
Production Assistant	Renerlita Bacus	858	133.1	R/M
Policy Reform Associate (News Information Service)	Guelina Gujara	594	264	Recruited

LISTING OF KEY STAFF BY TECHNICAL AREA
as of March 31, 2001

Key: R= Recruited; R/M= Recruited and Mobilized; C=Completed

Result/Activity/Position	Name	Budgeted LOE (Person Days)	Remaining (Estimated) LOE	STATUS
Policy Information Analyst	Jay Ramos	110	62.4	Resigned
Policy Information Analyst	Melody Bejosano	88	82.5	R/M
Production and Presentation Assistant	Arnold Gonzales	723	138.6	R/M
Information Technology Unit				
Network Administrator	Orlie Go	660	130.1	R/M
General Le Gran Office Support				
Research Assistant	Camilla Villegas	290	0	Terminated
Administrative Officer	Heleny Hernandez	264	32.5	End Contract
Office Manager	Aida Bautista	440	76.9	R/M
Receptionist	Guia Janson	565	128.5	R/M
Messenger/Janitor	Josefina Gamagay	611	274	End Contract
Project Driver	Luis Santos	726	64.1	R/M
Production Assistant/Messenger	Wilfredo Estanislao	858	137.1	R/M
Satellite Offices (Technical & Staff Personnel)				
Financial Institutions Stabilized and Deepened				
The DOF Satellite Office				
Macroeconomic Policy Advisor (LTTA)	Stephen LeVame (Expat)	282	104	Resigned
Macroeconomic Policy Advisor	Eric Grabe	40	0	C
Macroeconomic Policy Advisor (STTA)	Hans Marges	15	0	C
Macroeconomic Policy Advisor (LTTA)	Hans Marges	264	0	C
Tax Policy Advisor (STTA)	Khurja Sultan	31	0	C
Interim Tax Policy Advisor	Hua Andie	14	0	C
Strategic Planning Facilitator/Advisor	Alejandro Ferrera	17	0	C
Strategic Planning Facilitator/Resource Person	Victor Limlingan	5	0	C
Fiscal Policy Task Manager (FG)	Elbert Sanchitorana	638	199	Terminated
Fiscal Policy Task Manager (DBM & DEC)	Teresa Panigco	132	27.25	C
Legal Specialist	Mario Bautista	264	0	C
Legal Specialist	Paterno Mantaring	132	0	C
Legal Specialist	Juan Jose Feliza	38.5	0	C
Technical Assistant	Lenard Lopez	187	0	Resigned
Technical Assistant	Arnold Sayson	231	0	C
Policy Task Manager	Aurea Lyn Batencila	275	119	R/M
Policy Reform Associate	Angelita Arcilla	286	129	R/M
Office Manager	Amelia Cosca	352	112	C
Administrative Assistant	Marjorie Ilacio	32	0	C
Administrative Assistant	Monique Lapina	132	36	Resigned
Messenger/Utility	Louwel delos Santos	198	0	Terminated
Messenger/Utility	M. Glenn Ocampo	462	110.6	R/M
Driver	Rogelio Gacal	143	0	End Contract

LISTING OF KEY STAFF BY TECHNICAL AREA
as of March 31, 2001

Key: R= Recruited; R/M= Recruited and Mobilized; C=Completed

Result/Activity/Position	Name	Budgeted LOE (Person-Days)	Remaining (Estimated) LOE	STATUS
Road User Charges				
Transport Economist/Team Leader	Gabriel Roth (expat)	76	0	C
Transport Economist/Dep Team Leader	Theresa Villarea	104	0	C
Road Transport Specialist	Olegario Villoria	77	0	C
Road Transport Specialist	Rene Santiago	59	0	Terminated
Road Tax Analyst	Teresa Tamingco	66	16	C
Research Assistant	Jimenez Padillo	22	0	C
Policy Advocacy Advisor	John Reyes	2	21.5	Terminated
Public Finance Advocacy Expert/Team Leader	Cesar Virata	10	0	C
Road Infrastructure Advisor	Florelo Estrada	115	0	C
Infrastructure Reform Advisor	Amanda Fabala	10	0	C
Legal Specialist	Samilo Borngay	5	0	C
RUC Advocacy Specialist/Project Coordinator	Clara Miranda	40	0	C
Fiscal Incentives				
Policy Advisor on Accelerated Depreciation Scheme	Victor Decker	66	0	C
Research Assistant	Ross Quisao	20	0.5	C
Managing Contingent Liabilities for Private Sector Participation of Infrastructure Project				
Team Leader/Financial Economist	Jude de Vera	82	0	C
Financial Market Expert	Renate Reside	39	0	C
Legal Expert	Argento Imperio	34	0	C
Documentation Specialist	Arnold Sayson	66	54	Resigned
Documentation Assistant	Manolo Santos	66	0	C
Documentation Specialist	Raymunda Albert	32	0	C
Tax Administration at the BIR				
Tax Administration Advisor	Glenn Jenkins (expat)	8	0	C
Tax Systems Expert	Graham Clardy (expat)	8	0	C
Tax Administration Economist	Bill Bigby (expat)	12	0	C
Legal Expert Tax Economist	TBD	264	264	On Hold
Local Government Finance				
Local Government Finance Expert	William Loehr	153	5	C
Public Finance Economist	Rosario Manasan	204	62	C
Local Government Task Manager	Raymund Fabre	231	5.25	R/M
Local Government Advisor to Senate	Alex Brillantes	44	15.5	C
IGU Advisor	Raul Bitoon	90	0	C
Local Government Finance Expert	Dante Canlas	33	31	C
Local Gov. Credit and Tax Expert	Ma. Cecilia Sorjano	33	31	C
Local Administration Expert	Sofronio Ursal	15	0	C
Research Assistant	Eden Villanueva	22	0	C

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LISTING OF KEY STAFF BY TECHNICAL AREA
as of March 31, 2001

Key: R= Recruited; R/M= Recruited and Mobilized; C=Completed

Result/Activity/Position	Name	Budgeted LOE (Person-Days)	Remaining (Estimated) LOE	STATUS
Research Assistant	Janet Cuenca	22	0	C
Research Assistant	Ross Quisao	22	0	C
Research Analyst (Luzon)	Zacyn Rivera	157	0	C
Research Assistant (Mindanao)	Ross Quisao	132	0	C
Research Assistant (Visayas)	Brenda Solis	132	0	C
Admin. Officer/Technical Assistant	Flordeliza Guce	66	45	C
Research Analyst (Luzon)	Zacyn Rivera	132	0	C
Research Assistant (Visayas)	Brenda Solis	132	0	C
Reengineering the Bureaucracy for Better Governance (includes Government Procurement System)				
Senior Strategic Reform Advisor	Edgardo Campos	264	0	C
MIS/Software Design Advisor	Herbert Koudy (expat)	46	5	C
Budget Management Advisor	Sir Ga. Cobell (expat)	116	0	C
Government Procurement System Specialist	Lady Jobidon (expat)	116	0	C
MIS/Software Design Expert	Salvador Ague	50	0	C
IT/MIS Team Leader	Salvador Ague	66	46	C
Budget Reform Advocacy Specialist	Ruben Pascual	88	0	C
Advocacy Specialist	Ruben Pascual	66	0	C
Budget Reform Task Manager	Teresa Taningco	396	52.6	R/M
Project Driver	Rodolfo Fausto	726	200.1	Non-Renewal
Project Driver	Larry Mabini	176	110	R/M
Administrative Officer	Flor Guce	239	92	R/M
Research Assit/Admin. Assistant	Fernando Antolin	132	64	Resigned
Administrative Officer	Michelle Ferrer	264	85	Resigned
Legal Specialist (1)	Allen Cruz	59	0	C
Legal Specialists (2)	Mary Eileen Lumbocon	45	0	C
The SEC Satellite Office				
Financial Markets Advisor	Eleanor Rivera	660	295.6	Resigned
Securities Regulation Advisor	Debra Kertzman (expat)	396	117.6	R/M
Capital Markets Advocacy Advisor	Marganto Teves	44	27.4	C
Capital Market Specialist	Dennis Grubb	36	0	C
Corporate Financial Disclosure Expert	William Archerd	45	0	C
Securities Enforcement Expert	Robert Davenport	47	0	C
Corporate Financial Disclosure Expert	Robert Davenport	22	0	C
Securities Market Regulation Advisor	Stanley Judd	27	10	C
Senior Economist (on advocacy)	Ma Socorro Bautista	66	50	C
Capital Markets Advocacy Specialist (LRTA)	Marite Damsani	660	44.1	Change to STTA
Capital Markets Advocacy Specialist (STTA)	Marite Damsani	130	119	R/M
Finance Markets Legal Specialist	Socorro Lerrer	246	87	R/M
Research Associate	Patricia Lim	528	120.1	R/M

LISTING OF KEY STAFF BY TECHNICAL AREA
as of March 31, 2001

Key: R= Recruited; R/M= Recruited and Mobilized; C=Completed

Result/Activity/Position	Name	Budgeted LOE (Person Days)	Remaining (Estimated) LOE	STATUS
Administrative Assistant	Irene Dionisio	363	146.7	R/M
Driver	Charlo Sajol	374	150.1	R/M
Administrative Assistant	Guia Janson	66	0	C
Driver	Edilberto Bico	264	0	C
Driver	Larry Mabini	845	57.1	Transfer to DBM
Messenger/Utility	Melanio Bolga	462	91.1	R/M
<i>The Makati Stock Exchange Satellite Office</i>				
Securities Markets Advisor (expat)	Joe Schenk (expat)	260	0	C
Debt Markets Advisor (expat)	Mitts Joseph	60	0	C
Capital Markets Training Specialist (expat)	Susan Herzel	45	0.8	C
<i>Central Banking Practices</i>				
Team Leader/Multi-lateral Coordinator	George Gregorash (expat)	260	0	C
Bank Supervision Advisor	Francesca Baniqued	462	98.1	R/M
Bank Examination Trainer (SITA)	Beth LeVame (expat)	33	6.1	C
BSP Task Manager	Tracy Taniguchi	57	6.8	C
Bank Supervision Researcher	Jean Bustamante	200.96	0	C
Bank Supervision Researcher	Heidee Lozari	143	93	R/M
Administrative Officer	Ma. Theresa Contreras	418	86.7	R/M
Research/Administrative Assistant	Janice Suarez	132	0	C
Driver	Eddie Taganap	264	65	R/M
<i>Pension Reform</i>				
Regulatory Lawyer (expat)	David Bamsby (expat)	140	39	C
Tax Expert on Contractual Savings	Mathy Roman (expat)	9	0	C
Research/Administrative Assistant	Mary Ann Salinas	43	0	Resigned
Research Assistant	Janice Suarez	26	15	Resigned
<i>Securitization Reform</i>				
Activity Currently on HOLD				
Securitization Lawyer	Robert Dodge (expat)	43	0	C
Research Assistant	Paolo Hermando	66	0	C
<i>Mutual Fund Industry</i>				
Financial Economist	Lewis Mendelson (expat)	52	0	C
Mutual Funds Specialist	Noel Carro	33	0	C
Mutual Funds Analyst	Arturo Ilano	33	0	C
<i>Pre-Need Industry</i>				
Pre-Need Advisor	Lewis Mendelson (expat)	140	0	C
Contractual Savings Specialist	Winston Padojino	83	9.3	C
Financial Specialist (Pre-Need)	Cherry Posadas	66	24.5	C

LISTING OF KEY STAFF BY TECHNICAL AREA
as of March 31, 2001

Key: R= Recruited; R/M= Recruited and Mobilized; C=Completed

Result/Activity/Position	Name	Budgeted LOE (Person Days)	Remaining (Estimated) LOE	STATUS
Financial Specialist-SEC	Gino Gallegos	44	0	C
<i>Taxation of Financial Services</i>				
Tax Economist	Tim Morns (expat)	52	0	C
Taxation Expert in Life Insurance	Malcolm Gammie (expat)	6	0	C
Finance Specialist	Angel Youngco	25.5	0	C
<i>Housing Finance</i>	Activity Currently on Hold			
<i>Trade and Investment More Competitive and Dynamic</i>				
<i>The NEDA Satellite Office</i>				
Macroeconomic Policy Task Manager	Raymund Fabre	132	71	Closed out
Macro Economic Researcher	Clarence Pascual	264	0	Closed out
Senior Economic Researcher	Winifred Constantino	132	0	C
Administrative Officer	Flor Suarez	264	84.5	Closed out
<i>Competition Policy Legislative Specialist:</i>				
Retail Trade	Roman Romulo	66	0	C
Privatization	Caroline Herson	264	0	C
Power Sector	Orsina Uy	198	0	Resigned
Legal Specialist on Investment Liberalization	Ma. Louisa Bunggo	66	0	C
<i>The DTI and DA Satellite Offices</i>				
Trade Policy Advisor	Ramon Clarete	286	137.5	R/M
(study of impact of trade reform)	Clelio Habito (DTI)	26	0	C
Economist (trade in Services)	Manna Durano (DTI)	72	2	C
(study of trade & investment issues)	Flohan Alburo (DTI)	22	0	C
Agricultural Trade Economist	Beulah dela Pera (DA)	132	0	C
Economic Modeller (for CGE model)	Caesar Cororaton (DTI)	66	0	C
Trade Policy Task Manager	Loreli de Dios (DTI)	726	142.6	R/M
Agriculture Policy Task Manager	Teresina Calabria (DA)	866	127.1	R/M
Research/Associate	Cecille Comejo (DTI)	132	30.8	C
Legislative Liason	Joel Grenas (DA)	319	147.3	C
Research/Associate	Kabaitan Valmonte (DTI)	264	0	Resigned
Research Associate	Ethel Marañon (DTI)	264	205	Resigned
Research/Associate	Janiel Chienca (DTI)	44	0	C
Research/Associate	Rashiel Velarde (DTI)	44	0	C
Administrative Officer	Isabelita Colina (DA)	616	133.3	R/M
Driver/Messenger	Rolando Torre (DA)	264	43	Terminated
Driver /Messenger	Jose Comines (DA)	264	20	R/M
Policy Research Intern	Roland Quong (DTI)	25	0	C

LISTING OF KEY STAFF BY TECHNICAL AREA
as of March 31, 2001

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Result/Activity/Position	Name	Budgeted LOE (Person Days)	Remaining (Estimated) LOE	STATUS
<i>Tariff Reduction Program</i>				
Trade Economist	Gwendolyn Tecson	40	0	C
Trade Economist	Emmanuel de Dios	22	0	C
Research Assistant	Cathy Lawas	88	0	C
Research Assistant	Eden Villanueva	5	0	C
<i>WTO System of Import Valuation at BOC</i>				
Customs Valuation Policy Advisor	Bienvenido Alano	327	38	C
Customs Valuation Advocacy Specialist	Jojit Reyes	33	31.75	Completed
PURCHASE ORDER Post-Entry Audit Expert	Joginder Singh	5	0	C
Organization Development Apprentice	Maria Vica Gomez	162	211	C
Training Apprentice	Catherine Ramos	384	52	R/M
Data Management Assistant	Vincent Gabriel Reyes	572	0	C
Advocacy Apprentice	Oscar Gomez	168	0	C
Systems and Procedure Expert	Mantelito Chua	572	0	C
Customs Valuation Advocacy Associate	Carmencita Balbosa	374	0	C
Legal Specialist	Patrick Santo	46	22	R/M
Administrative Office	Eduardo Pilac	231	1	C
Organization Development Apprentice	Brian Alano	374	1	C
Risk Management Specialist	Catherine Lawas	91	50	C
<i>International Trade Remedies</i>				
Legislative Advocacy Advisor	Margarito Reyes	766	163	C
Trade Remedies Policy Specialist/Reform Associate	Carmencita Balbosa	474	406.5	C
Inst. Devt Specialist for Agri Trade Remedies	Johnson Mercado	17	1	C
Legal Advisor for Agri Trade Remedies	Alfredo de Roda	17	0	C
Trade Remedies/Legal Expert	Van Louisa Bungo	176	35	Resigned
<i>Agriculture Trade Reform: Rice Trade</i>				
Agricultural Policy/Economist	Cleto Habito	30	0	C
Labor Economist	Michael Alba	22	0	C
International Development Specialist	Ponciano Intal	16	0	C
Case Study Writer	David Elonto	55	0	C
Research Assistant	Rosemarie Ragonhan	88	0	C
Research Associate	Elce Noveno	264	0	C
<i>Copyrights Protection</i>				
Copyrights Expert	Eduardo Paras	10	0	C
Senior Copyrights Expert	Ernesto Basa	10	0	C
IPR Specialist	Ignacio Sapalo	5	0	C
Legal Specialist	Jacqueline Swann	10	0	C

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LISTING OF KEY STAFF BY TECHNICAL AREA
as of March 31, 2001

Key: R= Recruited; R/M= Recruited and Mobilized; C=Completed

Result/Activity/Position	Name	Budgeted LOE (Person Days)	Remaining (Estimated) LOE	STATUS
<i>Intellectual Property Protection for PV</i>				
US PVP Specialist	Mark Condon	12	0	C
Argentina PVP Specialist	G. Hernandez (expat)	12	0	C
Institutional Specialist	Johnson Mercader	22	0	C
PVP Legal Specialist	Jorge San Diego	22	0	C
Advocacy Specialist	Jorge San Diego	55	41	C
<i>Reforms in Investment Facilitation & Lib.</i>				
Investment Policy Advisor	Jaime Faustino (expat)	660	74.1	R/M
Investment Policy Associate	Patricia Pascual	572	86.1	R/M
<i>Eminent Persons Group (EPG)</i>				
Policy Team Leader	Rosemary Ong	66	0	C
Industry Economist	Armi Cortes	55	0	C
Publications Design Specialist	Romero Inamac	7	0	C
<i>Econ. Reforms thru the Office of the Pres.</i>				
Presidential Advisor on Flagship Projects	Jose Espejo (expat)	20	0	C
Presidential Advisor on Flagship	Jose Espejo (expat)	250	0	C
Driver	Nestor San Andres	25	5	C
<i>Telecommunications</i>				
<i>A. Policy Reform</i>				
Telecoms Policy Advisor (STPA)	Ronald Pump (expat)	42	0	C
Convergence Policy Expert	Pol with Cutler & Co	10	0	C
Telecommunications Policy Specialist	Francisco Galema	50	0	C
Telecommunications Policy Task Manager	Francisco Galema	26	0	Closed out
Telecommunications Policy Associate	Julio D. Vitorio	38	0	Completed
Telecommunications Economist	Ramoneite Serafica	70	0	C
Convergence Policy Team Leader	Emmanuel Lalana	54	21.7	C
Convergence Financial Analyst	Armi Ruby Cortes	30	9.6	C
Administrative Officer	Imelda Romero	264	88.1	Closed out
<i>B. Regulatory Reform</i>				
Telecommunications Regulatory Associate	Edmundo Ramos	374	117.4	R/M
Interconnection Policy Advisor	Sima Fishman (expat)	38	0	C
Regulatory Advisor	Jack Lightle (expat)	162	0	C
Telecommunications Legal Expert	Manuel Casino	564.96	107.5	R/M
Chief of Accounts Expert	Annie Mendoza	39	0	C
Wholesale Regime Expert	David Dawson (expat)	118	0	C
Cost Allocation and Rules Expert	Kenneth Gamel	45	0	C

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LISTING OF KEY STAFF BY TECHNICAL AREA
as of March 31, 2001

Key: R= Recruited; R/M= Recruited and Mobilized; C=Completed

Result/Activity/Position	Name	Budgeted LOE (Person Days)	Remaining (Estimated) LOE	STATUS
Telecommunications Expert	Romeo Mendoza	7	0	C
Administrative Officer	Mary Grace Castelo	528	155.1	R/M
<i>Electronic Commerce</i>				
Electronic Commerce Specialist/Team Leader	Emmanuel Lallana	110	0	C
Legal Expert	Miro Quimbo	54	9.3	C
Research Associate	Lorraine Salazar	45	0	C
Project Associate	Zorayda Andam	118	0	C
CA Guidelines Team Leader	Jose Gerardo Alampay	30	24.1	R/M
Legal Specialist	Rodolfo Quimbo	7		R/M
<i>Power Infrastructure Projects</i>				
Team Leader	Guido Delgado	55	4.6	C
Infrastructure Economist	Patricia Lopez	66	0	C
Financial Advisor	Raunali	66	0	C
Research Officer	Constanza Cerco	66	0	C
<i>National food Authority</i>				
Overall Support				
NFA Activities Director	Jon Reyes	152	0	C
NFA Policy Specialist	Eli Naspi	63	0	C
NFA Task Manager	Camencia Balbosa	172	33.6	C
NFA Reorganization				
Agricultural Policy Governance & Institutional Reform Advisor	James Roumasset (expat)	115	0	C
Organization Specialist/Team Leader	Irene Villapando	62	0	C
Finance and Accounting Specialist	Eleanora Tan	33	0	C
Institutional Development/Personnel Specialist	Teresta Lapa	55	0	C
Legal/Labor Specialist	Elizabeth Vacaba	32	0	C
Grains Policy Modeling Research Associate	Jean Bustamante	55	0	C
Research Assistant	Lirida Barros	220	0	C
Administrative Assistant	Eleana Barfome	66	0	Resigned
Administrative Assistant	Elyea Soriano	110	0	C
Grains Policy Research Assistant	Catherine Lawas	121	0	C
Grains Management Advisor	Augusto de Leon, Sr.	15	0	C
NFA Financial Valuation				
Privatization Advisor	C. Abarbiente (expat)	66	0	C
Team Leader/Privatization Specialist	Teresa Villareal	99	0	C
Deputy Team Leader/Finance and Accounting Specialist	Myma Javier	47	0	C
Accounting Analyst	Arturo Aguas	15	0	C
Accounting Analyst	Lourdes Pingoy	66	0	C

LISTING OF KEY STAFF BY TECHNICAL AREA
as of March 31, 2001

Key: R= Recruited; R/M= Recruited and Mobilized; C=Completed

Result/Activity/Position	Name	Budgeted LOE (Person:Days)	Remaining (Estimated) LOE	STATUS
Appraisal Data Analyst	Marissa Benitez	29	0	C
<i>Designing and Implementing a Targeted Food Subsidy Program</i>				
Food Security Policy Advisor	Ramon L. Clarete	11	0	C
NFA Legislative Associate	Carmencita SJ. Balbosa	33	0	C
<i>Commercialization of Biotechnology Products</i>				
International Biotechnology/Regulations Expert	Patricia Ann Koch	52	5	C
Biotechnology Specialist	Reynaldo dela Cruz	22	0	C
Economist/Team Leader	Leonardo Gonzalez	55	0	C
Legal Specialist	Jose Ochave	33	0	C
Public Relations Specialist	Ma. Theresa Jazmines	14	0	C
Research Assistant	Benilda Zamora	187	0	C
Research Assistant	Peter Tunngan	72	5	Resigned
<i>Rationalizing Plant & Animal Quarantine Systems</i>				
Organizational/Institutional Specialist/Team Leader	Johnson Mercader	33	0	C
Legal Specialist	Elizabeth Macalbay	33	0	C
Research Assistant	Rogelio Casaje	73	0	C
<i>Impact Assessment of Comprehensive Agrarian Reform</i>				
Agrarian Reform Expert/Team Leader	Giellio Habito	14	0	C
Research Assistant	Peter Tunngan	154	83	C/Transfer to CIMO
Y2K				
Y2K Problems in Air Transport Sector				Completed
Y2K Contingency Planning Expert	Jim Evanoff (expat)	12	0	C
<i>Liberalization of the Retail Trade Industry</i>				
Grant to the Foundation for Economic Freedom				Completed
	Grant Agreement Signed			
<i>NEDA's Macroeconomic and Investment Planning Capability</i>				
Macroeconomist/Advisor/Model Reviewer	Peter Pauly (expat)	20	0	C
Macroeconomic Modeler	Celia Reyes	132	0	C
Research Assistant	Sheila Buenate	198	0	C
Research Assistant	Marie Anne Cagas	198	0	C
<i>Economic Governance Improved</i>				
<i>Government Procurement System</i> (covered under DBM Activities above)				
<i>Bankruptcy, Procedures & Practices</i>				
Bankruptcy Legal Advisor (LIT/A)	Daniel Fitzpatrick (expat)	461	202	C
Corporate Restructuring Expert	Daniel Donovan (expat)	20	0	C

LISTING OF KEY STAFF BY TECHNICAL AREA
as of March 31, 2001

Key: R= Recruited; R/M= Recruited and Mobilized; C=Completed

Result/Activity/Position	Name	Budgeted LOE (Person Days)	Remaining (Estimated) LOE	STATUS
Bankruptcy Adjudication Expert	Milo Stevanovich (expt)	91	0	C
Legal Specialist	Jose Maria Caplo	55	0	Resigned
Bankruptcy Judge	Frank Condadi	5	0	C
Legal Specialist	George Carmona	97	0	C
Investment Banking Specialist	Francis Orena	15	0	C
<i>Judicial Reform Activity</i>				
Judicial Reform Task Manager	George Carmona	264	65	R/M
Judicial Policy Reform Specialist	Ma. Lourdes Sereno	61	42.5	R/M
Administrative Assistant	Patricia	24	24	Resigned (R)
Legal Researcher	Patricia Vera-Sando	30	0	C
<i>Comp. In Public Utilities & Basic Industries</i>				
Team Leader	TBD	132	132	
Legal Specialist	TBD	132	132	
PR Expert	TBD	132	132	
<i>Competition in Inter-Island Shipping</i>				
Grant to The ASIA Foundation				
<i>Ports Privatization</i>				
Grant to ASIA Foundation	Grant Activities			Completed
Ports Expert	Ports Expert	75	0	C
Ports Policy Analyst	Ports Policy Analyst	27	0	C
Ports Advocacy Specialist	Van Marabona	50	0	C
<i>Transportation Policies to Promote Tourism</i>				
Air Transport Expert	Victor Limongan	70	0	C
Policy Team Leader	Mila Abad	104.5	8.3	R/M
Advocacy Specialist	Yee Malabanan	50	0	C
Legal Expert	Joe Castro	30	0	C
Summit Organizers	Cesar Tojano	47	0	C
Tours Transp. Facilitation Specialist	Alonso Nicoban	2	0	C
Creative Marketing/Promotion Sp.	Maria Rosario Garcia	2	0	C
Coalition Organizer	Natalina Lim	50	47.2	Resignation
Air Transport Policy Specialist	Charilyn Robit	30	0	C
Research Associate	Marge Macasael-Bano	32	0	C
Advocacy Coordinator	Jennifer Pascual	352	200	Resigned
Advocacy Coordinator	Haydee Peras	231	113	R/M
Legal Specialist	Jose Claro Tesoro	20	17	R/M

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LISTING OF KEY STAFF BY TECHNICAL AREA
as of March 31, 2001

Key: R= Recruited; R/M= Recruited and Mobilized; C=Completed

Result/Activity/Position	Name	Budgeted LOE (Person/Days)	Remaining (Estimated) LOE	STATUS
<i>Corporate Governance</i>				
Comm/Law/Corporate Governance Expert	Kevin Forqarty (expat)	45	9	C

SUMMARY

Hired Expat on Board - 11

Hired Technical Staff on Board - 26

Hired Administrative Staff on Board- 32

Total No. of Personnel on Board - 79

Total No. of Personnel whose contract completed and Resigned with AGILE- 205

ANNEX 3

**LIST OF TRAINING, SEMINARS AND
WORKSHOPS**

**PARTICIPANT TRAINING, SEMINAR-WORKSHOPS AND CONFERENCES FUNDED
FOR THE PERIOD
JANUARY – MARCH 2001 IN SUPPORT OF THE AGILE POLICY RESULTS**

SR. 1.0 Overall Financial Institutions Stabilized and Deepened

POLICY RESULT	DATE	ACTIVITY	BENEFICIARY AGENCY/PARTICIPANT	VENUE/COUNTRY
1.3.b-1	March 21, 2001	Civil Society Dialogue on Anti Money Laundering No. of Participants: 35 pax	Bangko Sentral ng Pilipinas (BSP)	Manansala A, Manila Galleria Suites
1.3.0-1	March 19 & 21, 2001	Workshop on "Understanding the Implementing Rules and Regulation of the Securities Regulation Code" No. of Participants: 65 pax	Financial Executive Institute of the Philippines (FINEX)	Philamlife Tower, Makati City

SR. 3.0 Economic Governance Improved

POLICY RESULT	DATE	ACTIVITY	BENEFICIARY AGENCY/PARTICIPANTS	VENUE/COUNTRY
3.1.b	Jan. 3 – 5; 8 – 10; 10 – 12; 18 – 22; 24 – 26, 2001	Seminar Workshop on Public Expenditure Management No. of Participants: 75 pax	Department of Budget and Management (DBM)	La Corola Hotel, Ermita, Manila
3.1.b	January 11, 2001	1 st Workshop of the Procurement Watch Board No. of Participants: 10 pax	Department of Budget and Management (DBM)	DAP Executive Lounge, Ortigas Ctr., Pasig City
3.1.a	Feb. 7 – 8, 2001	OECD Forum on Asian Insolvency Reform	Philippine Judicial Academy of the Philippines (PHILJA) Mr. Josue Camba Judge Sixto Marella	Bali, Indonesia
3.1.a	Feb. 8 – 9, 2001	Training of 15 RTC Judges on Insolvency Rehabilitation & Intra-Corporate Disputes No. of Participants: 28 pax	Philippine Judicial Academy of the Philippines (PHILJA)	Ridge Resort & Convention Center, Tagaytay City
3.1.a	Feb. 15 – 16, 2001	Law & Economics Seminar for RTC Judges of Metro Manila and Emerging Growth Areas No. of Participants: 45 pax	Philippine Judicial Academy of the Philippines (PHILJA)	Ridge Resort & Convention Center, Tagaytay City
3.1.a	March 9, 13, 20, 23, 2001	Roundtable Discussions on Law and Economics No. of Participants: 30 pax per session	Philippine Judicial Academy of the Philippines (PHILJA)	Supreme Court Conf. Room, Supreme Court Bldg., Taft Ave. Manila

AS

3.1.a	March 21, 2001	Conference Workshop on Law and Economics No. of Participants: 350 pax	Philippine Judicial Academy of the Philippines (PHILJA)	Manila Hotel

* Participants list is shown in the attachment.

CIVIL SOCIETY DIALOGUE ON ANTI MONEY LAUNDERING
Manila Galleria Suites
March 21, 2001

LIST OF PARTICIPANTS

- | | | |
|-----|------------------------------|---|
| 1. | Mr. Filomeno Sta. Ana III | Coordinator, Action for Economic Reforms |
| 2. | Mr. Camilo Miguel Montesa | Acting Exec. Dir., Ateneo Center for Continuing Legal Education |
| 3. | Mr. Emilio Capulong | Exec. Director, Bantay Katarungan |
| 4. | Ms. Lourdes Gordolan | Researcher, Institute for Popular Democracy |
| 5. | Ms. Maritona Labajo | Executive Director, Institute of Politics and Governance |
| 6. | Ms. Nonette Climaco | Research Director, Makati Business Club |
| 7. | Mr. Edward Gacusana | Manager, TAG, Makati Business Club |
| 8. | Mr. Jose Luis Gascon | Executive Director, National Institute for Policy Studies |
| 9. | Atty. Dolores Espanol | Chairman, TI-Philippines |
| 10. | Atty. Sofronio Ursal | Chairman, TI-Philippines |
| 11. | Mr. Karoly Okolicsany | Financial Market Dev. Advisor, USAID |
| 12. | Mr. Gerardo Porta | Program Officer, USAID |
| 13. | Ms. Myrna Arenas | Makati Business Club |
| 14. | Mr. Robert Wuertz | Democracy Officer, USAID |
| 15. | Dr. Fernando Aldaba | Acting Exec. Director, Ateneo Center for Social Policy and Public Affairs |
| 16. | Ms. Judy Geronimo | Director, Solidarity Center |
| 17. | Mr. Cedric Bagtas | Solidarity Center |
| 18. | Mr. Antonio Abaya | Chairman, TAPATT |
| 19. | Mr. Abraham Lincoln Remolona | Executive Asst., Bantay Katarungan |
| 20. | Prof. Wilfredo Arce | Institute of Phil. Culture |
| 21. | Mr. Errol Leones | Project Director, Phil. Governance Forum |
| 22. | Mr. Joel Pagsanghan | Project Director, Phil. Governance Forum |
| 23. | Mr. Antonio Roldan | Adviser, TI-Philippines |
| 24. | Mr. Jose Ledesma | De La Salle University |
| 25. | Mr. David Tardif-Doulgin | Managing Director, DAI-AGILE |
| 26. | Ms. Sheila Coronel | Executive Director, Phil. Center for Investigative Journalism |
| 27. | Mr. Dante Jimenez | Volunteers Against Crime and Corruption |
| 28. | Mr. Ric Manrique | Volunteers Against Crime and Corruption |
| 29. | Mr. Leo Castillo | Volunteers Against Crime and Corruption |
| 30. | Mr. Gavin Tritt | The Asia Foundation |
| 31. | Ms. Maribel Buenaobra | The Asia Foundation |
| 32. | Ms. Dely Medina | The Asia Foundation |
| 33. | Ms. Fran Baniqued | AGILE |
| 34. | Ms. Haydie Loyain | AGILE |
| 35. | Mr. Arnold Gonzales | AGILE |

CONFERENCE WORKSHOP ON LAW AND ECONOMICS
Manila Hotel
March 21, 2001

LIST OF PARTICIPANTS

- | | | | |
|-----|-----------------------------|-----|--|
| 1. | Marilou D. Aldevera | 46. | Anna Liza C. Billones |
| 2. | Zosimo G. Alegre | 47. | Judy Ann C. Lazo |
| 3. | Arturo L. Aligaen | 48. | Criselda D. Sy |
| 4. | Ali Ombra R. Bacaraman | 49. | Juliet Dahanay |
| 5. | Julieto N. Bajan | 50. | Carol Tanjotco |
| 6. | Julius Carmelo J. Banez | 51. | Raul Jamoralin |
| 7. | Renato B. Baron | 52. | Melchor R. Fronda |
| 8. | Gerard Ian V. Bernabe | 53. | Villamor B. Capicoy |
| 9. | Roy R. Camacho | 54. | Cesar Nuqui |
| 10. | Jorge B. Castillo | 55. | Antonio Apon, Jr. |
| 11. | Antonio D. Claudio | 56. | Peer Pasigna |
| 12. | Rosalinda A. Concepcion | 57. | Domingo S. Cabillan |
| 13. | Raul V. Cristuria | 58. | Albert R. Sordan |
| 14. | Linda A. Cruz | 59. | Edwin dela Cruz |
| 15. | Alda I. Dativas | 60. | Liza P. Sonico |
| 16. | Arsenia E. Dalisay | 61. | Josefino N. Naval |
| 17. | Carmelita S. Davin | 62. | Concepcion S. Peña |
| 18. | Ronald R. De Veyra | 63. | Andrew Malolos |
| 19. | Augustus C. Diaz | 64. | Pacita L. Vives |
| 20. | Tarcisio A. Diño | 65. | Tammy Ann C. Reyes |
| 21. | Roberto A. Ferrer | 66. | Rodolfo G. Urbizfondo |
| 22. | Enrique L. Flores | 67. | Mary Joyce M. Sasan |
| 23. | Ma. Isabel D. Hilario | 68. | Leticia Querubin Ulibarri |
| 24. | Siegfried Eric G. Lapasaran | 69. | Blanca O. Romero |
| 25. | Enriqueta A. Marquez | 70. | Lucia V. Isnani |
| 26. | Dinah T. Militante | 71. | Edipolo P. Sarabia, Jr. |
| 27. | Leticia P. Morales | 72. | Nemesio L. Rasgo, Jr. |
| 28. | Isabel P. Ortiguerra | 73. | Norby Alensuela |
| 29. | Belen B. Ortiz | 74. | Richard C. Pascual |
| 30. | Estrellita M. Paas | 75. | Bliss T. delos Angeles |
| 31. | Gertrudes C. Paruhinog | 76. | Primo E. Bernardo, Jr. |
| 32. | Noel Steven F. Rebanal | 77. | Magdalena E. Cortez |
| 33. | Arlene M. Reyes | 78. | Nicanor R. Del Rosario, Jr. |
| 34. | Geraldine T. Rizarri | 79. | Achilles Aristotle Apolinario C.
Bulautan |
| 35. | Amalia C. Rolloque | 80. | Hortensia B. Villa |
| 36. | Francisco Guieb Supnet | 81. | Samuel S. Malazarte |
| 37. | Criselda D. Sy | 82. | Carmelo A. Tubal |
| 38. | Giselle G. Talion | 83. | Harold Napoleon W. Alcantara |
| 39. | Raymundo U. Tan | 84. | Gil. E. Cortes |
| 40. | Monina Catolico-Pineda | 85. | Romeo P. Parcon |
| 41. | Reynaldo L. Saludares | 86. | Ronilda R. Co |
| 42. | Estela Alma A. Singco | 87. | Natividad Eve Dimagiba |
| 43. | Jofrey M. Suyao | 88. | Luch R. Gempis |
| 44. | Carlos E. Castro | 89. | Joann P. Boyles |
| 45. | Angelica Y. Santiago | | |

- | | | | |
|------|----------------------------|------|--------------------------------|
| 90. | Gil Gabriel G. Ragil | 141. | Michael James B. Oliver |
| 91. | Dominic B. Garcia | 142. | Rodante M. Pangan |
| 92. | Roseller R. Rojo | 143. | Alven B. Plantado |
| 93. | Jose Oscar M. Salazar | 144. | Nancy M. Saludo |
| 94. | Ronald S. Tolentino | 145. | Milagros D. Sampang |
| 95. | Antonio J. Lugo | 146. | Cipriano D. San Diego |
| 96. | Emilio L. Polig, Jr. | 147. | Jeffrey Mark R. Santos |
| 97. | Juan B. Bañez, Jr. | 148. | Blessilda S. Serrano |
| 98. | Bernardita G. Bagtas | 149. | Ruben R. Sy |
| 99. | Carlos K. Villafuerte | 150. | Rogelio Jose L. Valle |
| 100. | Jocelyn P. Laguna | 151. | Marte Melchor S. Velasco |
| 101. | Rhoda F. Yap | 152. | Andrew A. Venezuela |
| 102. | Ma. Conchita Q. Caldetera | 153. | Evelyn C. Villanueva |
| 103. | Gilbert A. Benjamin | 154. | Rose Lynn M. Zara-Coloma |
| 104. | Juan A. Dulfo | 155. | Manny V. Gragasin |
| 105. | Strogoff P. Tamola | 156. | Carolyn A. Mercado |
| 106. | Dionathan D. Baron | 157. | Ma. Elena Miriam A. Candelaria |
| 107. | Arnold G. Agra | 158. | Erlinda S. Rojas |
| 108. | Lani E. Battulayan | 159. | Norma M. Ramos |
| 109. | John Rio A. Bautista | 160. | Nicasio C. Rosales |
| 110. | Zaldy L. Bulilan | 161. | Tammie Tam |
| 111. | Joselito K. Cambonga | 162. | James Lee Andangan |
| 112. | Noel P. Cantada | 163. | Danilo B. Fernando |
| 113. | Athena Lydia Casambre | 164. | Nelson A. Layague |
| 114. | Elmer P. Chantengco | 165. | Marlyn Ramirez |
| 115. | Luningning M. Cruz | 166. | Rizalina E. Domingues |
| 116. | Marites D. Dadulla | 167. | Manuel C. Cabugao |
| 117. | Imelda M. Dangoy | 168. | Ferdinand S. Rivera |
| 118. | Rocky D. Dematera | 169. | Godofredo C. Espeta, Jr. |
| 119. | Alicia A. Denaya | 170. | Roger P. Castillo |
| 120. | Helbert S. Dimas | 171. | Romeo V. Gavino |
| 121. | Eymard D. Eje | 172. | Ronald U. Pedrosa |
| 122. | Edilaida D. Ente-Alcantara | 173. | Concepcion Annie L. Ang |
| 123. | Darren B. Fernandez | 174. | Joy Martinez |
| 124. | Melanie E. Fulgencio | 175. | Alvin Gregory J. Bañez |
| 125. | Wilma A. Garcia | 176. | Alfredo A. Bongat |
| 126. | Noreen Boots F. Gocon | 177. | Carmelita S. Lapada |
| 127. | Jose T. Grayda, Jr. | 178. | Ma. Concepcion T. Sangil |
| 128. | Flordeliz Y. Guarin | 179. | Thistle Buxani |
| 129. | Eufrocina A. Guevara | 180. | Alma Elgarico |
| 130. | Marishelle G. Guinto | 181. | Alfonso F. Flores |
| 131. | Benjamin Q. Hontiveros | 182. | Stephen Tan |
| 132. | Editha M. Labrador | 183. | Gertrudes M. Callangan |
| 133. | Celso R. Lim | 184. | Lucia A. Villamater |
| 134. | Richard A. Lumiqued | 185. | Ma. Laesa Medina |
| 135. | Leah Vanessa M. Martin | 186. | Ma. Blesila C. de Asis |
| 136. | Ana Marie T. Mas | 187. | Rosemarie Pacis |
| 137. | Alfredo P. Marcelo | 188. | Sonia Rodriguez |
| 138. | Romeo M. Motol | 189. | Ma. Consuelo C. Agno |
| 139. | Ma. Socorro S. Muntuerto | 190. | Vanessa M. Martin |
| 140. | Fernando T. Ocampo | 191. | Roberto F. Mijares |

- 192. Davidica Melquiades
- 193. Carmiflor V. Manalo
- 194. Florante Dimaandal
- 195. Soledad Catigbe
- 196. Larry Dimagiba
- 197. Marissa E. Puche
- 198. Angel T. Gonzales, Jr.
- 199. Armando M. Montano, Jr.
- 200. Rodelio A. Torre
- 201. Roque M. Rillera
- 202. Edgar L. Marañon
- 203. Nora M. Saludares
- 204. Jennafe E. Doctora
- 205. Lea S. Joaquin
- 206. Wildan M. Cabactulan
- 207. Rosalinda G. Deuninda
- 208. Tristan C. Besa
- 209. Preciousa C. Macapuso
- 210. Armando R. Bawan
- 211. Jorge E. Garde
- 212. Annina D. San Gil
- 213. Epifania Sedico Sagun
- 214. Estrella B. Ferrer
- 215. Jose D. Bautista
- 216. Ma. Theresa Reyes
- 217. Lourdes A. Gatdula
- 218. Agnes Alibanto
- 219. Lourdes B. Ferrer
- 220. Jasmin Palma Gil
- 221. Jane Baltazar
- 222. Nina Lilia Ventura
- 223. Sofronio B. Rojo, Jr.
- 224. Donato Dagdag
- 225. Allan A. Ignacio
- 226. Fe Natividad M. Mamac
- 227. Teresita G. Matriz
- 228. R.A. Dayan
- 229. Francisco D. Ramirez, Jr.
- 230. Roy B. Bletran
- 231. Jose Ramiro A. Carpio, Jr.
- 232. Jose A. Abundo
- 233. Ulysses Antonio C. Yap
- 234. Clara T. Asuncion
- 235. Alver G. Atengco
- 236. Marina R. Rabe
- 237. Resil F. Solis
- 238. Ramon F. Dacanay
- 239. Marian B. Latayan
- 240. Francisco D. Pabilla, Jr.
- 241. Ma. Suzette M. Agcaoili
- 242. Ronaldo O. Villanueva

- 243. Louie Andrew C. Calvario
- 244. Eduardo C. Figuerres
- 245. Philip S. Felipe
- 246. Reylito A.H. Elbo
- 247. Maria Zoraida S. Zabat Tuazon
- 248. Michelle Jean B. Oliver
- 249. Cynthia A. Guzman
- 250. Ruffy S. Gallano
- 251. Liza C. Leong
- 252. Raoul C. Dizon
- 253. Brenda Jay C. Angeles-Mendoza
- 254. Lourdes M. Lim
- 255. Constancio S.J. Chico
- 256. Alfredo O. Mitra
- 257. Nelsie A. Magsalay
- 258. Sandra Villacorta
- 259. Virginia C. Rafael
- 260. Gigi Digai
- 261. Mary S. Guzman

SPECIAL GUESTS

- 262. Jimmy Po
- 263. Myrna S. Feliciano
- 264. Antonio H. Dujua
- 265. Jose A. Castro, Jr.
- 266. Sixto Marella, Jr.
- 267. Mahleen Delfin
- 268. Amado Dimayuga
- 269. Perlita Tria Terona
- 270. Josefina G. Salonga
- 271. Elizer de los Santos
- 272. Emmanuel L. Caparas
- 273. Erlinda C. Verzosa
- 274. Corazon M. Ordoñez
- 275. Remedios A. Salazar-Fernando
- 276. R. de Perio-Santos
- 277. Cancio Garcia
- 278. Rhodora M. Roy-Raterta
- 279. Judith S. Cefha
- 280. Edilberto G. Sandoval
- 281. Adelaida C. Baumann
- 282. Lucita Soriano
- 283. Enriqueta G. Lidal
- 284. Edna E. Diño
- 285. Enrique M. Fernando
- 286. Raoul Victorino
- 287. Jocelyn P. Cruz
- 288. Maurice C. Nubla
- 289. Ruben de la Cruz
- 290. Edwin A. Villasor

291. Gerardo Anigan
292. Ma. Martha Ignacio-Farolan
293. Ma. Brenda S. Batistiana
294. Mike Guioguo
295. Federico R. Agcaoili
296. Juan Enriquez, Jr.
297. Jorge Coquia
298. Sergio Ortiz Luis, Jr.
299. Delilah V. Magtolis
300. Buenaventura J. Guerrero
301. Ramon Clarete
302. Eduardo de los Angeles
303. George Carmona
304. Lilia C. Lora
305. Gerry S. Porta
306. L.R. Buenafe
307. Enrique Syquia
308. Emma A. Lor
309. Mileen Sarmiento
310. Rudolfo M. Villarica
311. Corona Ibay-Somera
312. Zeny P. Reyes
313. Ma. Flordeliza C. Leong
314. Amado D. Valdez
315. Linda Malenab-Hornilla
316. Fernando Ma. Alberto
317. Amina Rasul
318. Serafin V.C. Guingona
319. Gessen C. Rocas
320. Carolyn Mercado
321. Aninano Bagabaldo
322. Midas Marquez
323. Zenaida N. Elepaño
324. Carijane D. Laylo
325. Joseph Ryan

**LAW & ECONOMICS SEMINAR FOR RTC JUDGES OF METRO MANILA
AND EMERGING GROWTH AREAS**
Ridge Resort & Convention Center, Tagaytay City
February 15 – 16, 2001

LIST OF PARTICIPANTS

JUDGES

- | | | |
|-----|---------------------------------|-------------------------------|
| 1. | Hon. Edmundo T. Acuña | RTC Br. 123, Kalookan City |
| 2. | Hon. Victorino S. Alvaro | RTC Br. 120, Kalookan City |
| 3. | Hon. Luis J. Arranz | RTC Br. 11, Manila |
| 4. | Hon. Nelson B. Bayot | RTC Br. 118, Pasay City |
| 5. | Hon. Maria A. Cancino-Erum | RTC Br. 210, Mandaluyong City |
| 6. | Hon. Mariflor P. Castillo | RTC Br. 84, Quezon City |
| 7. | Hon. Danilo S. Cruz | RTC Br. 152, Pasig City |
| 8. | Hon. Reynaldo B. Daway | RTC Br. 90, Quezon City |
| 9. | Hon. Japar Dimaampao | RTC Br. 208, Mandaluyong City |
| 10. | Hon. Henrick F. Gingoyon | RTC Br. 117, Pasay City |
| 11. | Hon. Eleuterio F. Guerrero | RTC Br. 116, Pasay City |
| 12. | Hon. Francisco B. Ibay | RTC Br. 135, Makati City |
| 13. | Hon. Napoleon E. Inoturan | RTC Br. 133, Makati City |
| 14. | Hon. Socorro B. Inting | RTC Br. 4, Manila |
| 15. | Hon. Mercedes P. Lacap | RTC Br. 15, Manila |
| 16. | Hon. Ma. Luisa Q. Padilla | RTC Br. 215, Quezon City |
| 17. | Hon. Victoria Isabel A. Paredes | RTC Br. 124, Kalookan City |
| 18. | Hon. Guillermo G. Purganan | RTC Br. 42, Manila |
| 19. | Hon. Leah D. Regala | RTC Br. 226, Quezon City |
| 20. | Hon. Adelaida C. Reyes | RTC Br. 209, Mandaluyong City |
| 21. | Hon. Jaime N. Salazar, Jr. | RTC Br. 103, Quezon City |
| 22. | Hon. Leticia E. Sablan | RTC Br. 39, Manila |
| 23. | Hon. Tranquil P. Salvador, Jr. | RTC Br. 63, Makati City |
| 24. | Hon. Cesar D. Santamaria | RTC Br. 145, Makati City |
| 25. | Hon. Rizalina C. Umali | RTC Br. 212, Mandaluyong City |
| 26. | Hon. Esperanza F. Victorino | RTC Br. 157, Pasig City |
| 27. | Hon. Paulita A. Villarante | RTC Br. 221, Mandaluyong City |
| 28. | Hon. Briccio C. Ygana | RTC Br. 153, Pasig City |
| 29. | Hon. Monina A. Zenarosa | RTC Br. 76, Quezon City |

LECTURERS

- | | |
|-----|--------------------------------|
| 30. | Prof. Ma. Lourdes A. Sereno |
| 31. | Prof. Solomon B. Castro |
| 32. | Atty. Cheselden George Carmona |
| 33. | Atty. Jose Gerardo A. Alampay |
| 34. | Dean Raul Fabella |
| 35. | Mr. Calixto Chikiamco |
| 36. | Dir. Eugenio Inocentes III |
| 37. | Prof. Victoria Avena |
| 38. | Dr. Emmanuel De Dios |

MODERATORS

- 39. Dr. Purificacion V. Quisumbing
- 40. Mr. Benjamin Panganiban

OTHERS

- 41. Mr. Gerry Porta, USAID
- 42. Justice Ruben T. Reyes, PHILJA
- 43. Justice Antonio M. Martinez, PHILJA

SECRETARIAT

- 44. Ms. Marissa Alibadbad, PHILJA
- 45. Ms. Jennifer Atienza, PHILJA
- 46. Mr. Romano Zapico, PHILJA
- 47. Ms. Annaliza H. Majomot, AGILE

ROUNDTABLE DISCUSSIONS ON LAW AND ECONOMICS
Supreme Court Building
March 9, 13, 20, 23, 2001

LIST OF PARTICIPANTS

March 9, 2001

1. Hon. Salome A. Montoya
2. Hon. Cancio C. Garcia
3. Hon. Buenaventura J. Guerrero
4. Hon. Ramon Mabutas, Jr.
5. Hon. Ramon Barcelona
6. Hon. Godardo A. Jacinto
7. Hon. Deiliah Vidallon Magtolis
8. Hon. Romeo J. Callejo, Sr.
9. Hon. Bennie A. Adefuin-Dela Cruz
10. Atty. Teresita Gatmaitan
11. Atty. Dionisio Jimenez
12. Atty. Manuel Cervantes
13. Atty. Teresita R. Marigomen
14. Atty. Anita Jamerlan Rey
15. Atty. Marie Claire Victoria M. Sordan
16. Atty. Caroline Ocampo Peralta
17. Atty. Ma. Antonia L. Largoza
18. Atty. Vilma Ayala-Dasal
19. Atty. Antolin Allyson M. Dabon
20. Atty. Ma. Isabel Pattugalan-Madarang
21. Atty. Ma. Conchita Lucero-De Mesa
22. Atty. Ma. Ramona L. Ledesma
23. Atty. Romelia U. Gonzales
24. Atty. Virginia C. Abella
25. Atty. Miriam Bautista
26. DCA Reynaldo L. Suarez
27. Justice Antonio M. Martinez
28. Justice Camilo D. Quiason
29. Atty. Rhodora M. Roy-Raterta
30. Ma. Elena Delfin
31. Prof. Ma. Lourdes A. Sereno
32. Atty. Patrick Santo

SUPPORT STAFF

33. Ma. Cristina M. Cabrera
34. Ms. Blythe Lumague
35. Mr. Alvern Rosas
36. Mr. Matthew Fajardo
37. Mr. Isidro Austria

March 13, 2001

1. Hon. Salvador J. Valdez, Jr.
2. Hon. Portia Aliños-Hormachuelos
3. Hon. Hilarion Aquino
4. Hon. Marina Buzon
5. Hon. Bernardo Abesamis
6. Hon. Martin S. Villarama
7. Hon. Andres B. Reyes, Jr.
8. Hon. Remedios Salazar-Fernando
9. Ms. Roseller S. Dela Peña
10. Ms. Joselia J. Poblador
11. Mr. Reynaldo Ubaldo
12. Mr. Rene Joey Mipa
13. Ms. Perlita B. Velasco
14. Ms. Jovina T. Pascual
15. Ms. Lourdes Velina
16. Ms. Lilia R. de Lima
17. Mr. Nestor Ballacillo
18. Mr. Sedfrey Ordoñez
19. Ms. Anna Duyapa
20. Ms. Estrellita Beltran-Abelardo
21. Mr. Tomas Syquia
22. Mr. Vincent Festin
23. Mr. Cesar Gutierrez
24. Ms. Michaela Lontoc
25. Ms. Engracia Q. Bangaoil
26. Ms. Julia Aniñgat
27. Mr. Custodio O. Parlade
28. Ms. Ludy Dorado
29. Mr. Aloysius C. Alday, Sr.
30. Ms. Anna Sazon-Dupay
31. Mr. James Enriquez
32. Ms. Marite Damsani
33. Ms. Chita Angeles
34. Ms. Emma Francisco
35. Mr. Roger Antonio
36. Mr. Enrique Inatong
37. E.S. de Castro
38. Atty. Romulo Maristaya
39. Mr. Benjamin Rosales
40. Atty. Jose Banayad
41. Ms. Susan Bula
42. Ms. Louie Calvario
43. DCA Reynaldo L. Suarez
44. Fr. Ranhilio C. Aquino
45. Prof. Ma. Lourdes A. Sereno
46. Justice Priscila S. Agana
47. Justice Antonio M. Martinez
48. Atty. Benjamin F.S. Tabios
49. Ma. Elena Delfin

50. Atty. Cheselden George V. Carmona
51. Atty. Patrick Santo

SUPPORT STAFF

52. Ma. Cristina M. Cabrera
53. Ms. Blythe Lumague
54. Mr. Alvern Rosas
55. Mr. Matthew Fajardo
56. Mr. Joselito Quines

March 20, 2001

1. Justice Fermin A. Martin
2. Justice Ma. Alicia Austria Martinez
3. Justice Eugenio S. Labitoria
4. Justice Delilah Vidallon Magtolia
5. Justice Wenceslao I. Agnir, Jr.
6. Justice Mercedes Gozo-Dadole
7. Justice Eliezer R. Delos Santos
8. Justice Perlita J. Tria Tirona
9. Justice Josefina Guevara-Salonga
10. Justice Juan Q. Enriquez, Jr.
11. Atty. Teresita C. Custodio
12. Atty. Manuel Cervantes
13. Atty. Anita Jamerlan Rey
14. Atty. Marie Claire Victoria Mabutas-Sordan
15. Atty. Antolin Allyson M. Dabon
16. Atty. Ma. Isabel Pattugalan-Madarang
17. Atty. Ma. Ramona L. Ledesma
18. Atty. Miriam A. Bautista
19. Fr. Ranhilio C. Aquino
20. Justice Antonio M. Martinez
21. Atty. Rhodora M. Roy-Raterta
22. Ma. Elene Delfin
23. Atty. Cheselden George V. Carmona

SUPPORT STAFF

24. Melissa Dimson
25. Blythe Lumague
26. Rodrigo Javier
27. Joseph Cruz

**TRAINING OF 15 RTC JUDGES ON INSOLVENCY REHABILITATION
AND INTRA-CORPORATE DISPUTES**
Ridge Resort & Convention Center, Tagaytay City
February 8 – 9, 2001

LIST OF PARTICIPANTS

JUDGES

- | | | |
|----|---------------------------|---|
| 1. | Hon. Jose G. Abdallah | RTC Br. 39, Iloilo City |
| 2. | Hon. Hakim S. Abdulwahid | RTC Br. 12, Zamboanga City |
| 3. | Hon. Ermelindo G. Anda | RTC Br. 24, Surigao del Sur |
| 4. | Hon. Floripinas C. Buysen | RTC Br. 30, Surigao City, Surigao del Norte |
| 5. | Hon. Robert T. Cawad | RTC Br. 29, San Fernando, La Union |
| 6. | Hon. Gregorio G. Consulta | RTC Br. 4, Legaspi City, Albay |
| 7. | Hon. Henry B. Damasing | RTC Br. 14, Oroquieta, Misamis Occidental |
| 8. | Hon. Alberto L. Lerma | RTC Br. 256, Muntinlupa City |
| 9. | Hon. Tomas B. Talavera | RTC Br. 28, Cabanatuan City, Nueva Ecija |

LECTURERS

10. Justice Hector L. Hofileña
11. Commissioner Danilo L. Concepcion
12. Director Daisy Besa-De Asis
13. Attorney Jose Salvador Y. Mirasol
14. Atty. Marcial Orlando T. Balgos
15. Atty. Francis Ed Lim
16. Atty. Cheselden George V. Carmona
17. Mr. George S. Chua

MODERATORS

18. Prof. Roman F. Mabanta, Jr.
19. Dean Eulogia M. Cueva

PHILJA OFFICERS AND STAFF

20. Justice Antonio M. Martinez
21. Judge Priscila S. Agana
22. Mr. Jose Benjamin M. Panganiban
23. Mr. Joseph Arvin S. Cruz
24. Mr. Rodrigo G. Javier
25. Mr. Elizalde Carmona

**WORKSHOP ON UNDERSTANDING THE IMPLEMENTING RULES AND
REGULATION OF THE SECURITIES REGULATION CODE**

Philamlife Tower, Makati City

March 19 & 21, 2001

LIST OF PARTICIPANTS

1.	Mr. Filemeno G. Francisco	AB Capital & Investment Corporation
2.	Dr. Ramon L. Clarete	AGILE
3.	Dr. David Tardif-Douglin	AGILE
4.	Ms. Socorro Lerer	AGILE
5.	Ms. Patricia Lim	AGILE
6.	Mr. Klep Fanega	Banco Santander
7.	Leonilo G. Coronel	Bankers Association of the Philippines
8.	Mr. Raul Javier	BPI
9.	Mr. Senen L. Matoto	BPI Capital Corporation
10.	Mr. Pepito A.R. Bengson	BPI Capital Corporation
11.	Ms. Angie Cortez	BPI Capital Corporation
12.	Ms. Maur Pagcaliwagan	BPI Securities
13.	Ms. Mercedes B. Suleik	Capital Markets Development Council
14.	Ms. Ma. Theresa Damsani	Capital Markets Development Council
15.	Ms. Cherry Santos-Puray	Capital Markets Development Council
16.	Mr. Stephen Guerrero	Department of Finance
17.	Mr. Jonathan Ravelas	Equitable PCIBank
18.	Mr. Rupert K. Suarez	FINEX
19.	Mr. Ronnie B. Alcantara	FINEX
20.	Mr. David L. Balangue	FINEX
21.	Mr. Eduardo A. Gana	FINEX
22.	Mr. Albert M. de Larrazabal	FINEX
23.	Mr. Santiago F. Dumlaog, Jr.	FINEX
24.	Mr. Rommel M. Leuterio	FINEX
25.	Ms. Lydia N. Orial	FINEX
26.	Mr. Remy T. Tigulo	FINEX
27.	Mr. Edwin B. Villanueva	FINEX
28.	Ms. Terry Coronel	FINEX
29.	Mr. Sony Coloma	FINEX
30.	Ms. Fe Torres	First Metro Investment Corporation
31.	Mr. Wilfredo Sonkengpo	FMAP
32.	Mr. Jojo Manalo	FMIC
33.	Mr. Ed Hipolito	IHAP Secretariat
34.	Ms. Dina Cachola	Investment & Capital Corp. of the Phils.
35.	Mr. Tito Coronel III	Investment & Capital Corp. of the Phils.
36.	Mr. Nonoy Posadas	Jardine Fleming
37.	Mr. Cesar B. Crisol	Multinational Investment Bancorporation
38.	Ms. Jing Crisol	Multinational Investment Bancorporation
39.	Mr. Jerome Arcangel	PCDI
40.	Mr. Jone Llamson	PCDI
41.	Mr. Erlaster C. Sotto	PCI Capital Corporation
42.	Mr. Gabby D. Lim	PCI Capital Corporation
43.	Mr. Jose L. Cuisia, Jr.	PHILAMLIFE

44.	Ms. Sarah Carandang	PHILAMLIFE
45.	Ms. Cynthia Tuason	PHILAMLIFE
46.	Mr. Honey Romero	PHILAMLIFE
47.	Mr. Celestino Miranda	PHILAMLIFE
48.	Mr. Martin Buenaventura	PHILAMLIFE
49.	Ms. Lilia G. Baun	PNB Capital & Investment Corporation
50.	Mr. Robert Cruz	PTV 4 – Business & Leisure
51.	Mr. Raul Promeda	PTV 4 – Business & Leisure
52.	Mr. Romeo Duran	Punong Bayan
53.	Mr. Marfred Pranada	Pricewaterhousecoopers
54.	Ms. Rizel Pineda	RCBC
55.	Mr. Reynaldo V. Reyes	RICH
56.	Ms. Lilia R. Bautista	Securities & Exchange Commission
57.	Ms. Fe Eloisa C. Gloria	Securities & Exchange Commission
58.	Mr. Jose P. Aquino	Securities & Exchange Commission
59.	Ms. Ma. Gracia F. Casals	Securities & Exchange Commission
60.	Mr. Eugenio E. Reyes	Securities & Exchange Commission
61.	Ms. Justina F. Callangan	Securities & Exchange Commission
62.	Ms. Joselia J. Poblador	Securities & Exchange Commission
63.	Ms. Cecilia Magtira	State Investment Trust, Inc.
64.	Mr. Ricardo L. Fernandez	Unicapital Incorporated
65.	Mr. Leonardo R. Arguelles	Unicapital Incorporated

SEMINAR WORKSHOP ON PUBLIC EXPENDITURE MANAGEMENT
La Corola Hotel, Ermita, Manila
January 3 – 5; 8 – 10; 10 – 12; 18 – 22; 24 – 26, 2001

LIST OF PARTICIPANTS

January 3 – 5, 2001

BMB-A

1. Dir. Milagros J. Lopez
2. Mr. Raul Buenavista
3. Ms. Felipa Sapio
4. Ms. Teresita Gapac
5. Ms. Ressurreccion Roxas
6. Ms. Zenaida Fuentesfina
7. Ms. Pelagia de Vera
8. Ms. Josefina Resari
9. Mr. Carlos Estillore
10. Ms. Lydia Reyes

BMB-B

11. Dir. Arturo C. Bumatay
12. Mr. Joselito Follosco
13. Mr. Teodoro Terrenal
14. Ms. Milagros Laca
15. Ms. Elvira Vasquez
16. Mr. Eligio Mendoza
17. Ms. Magdalena Aruta
18. Ms. Rosita Ferrera
19. Ms. Estrellita Gallardo
20. Ms. Corazon Castor
21. Ms. Grace delos Santos
22. Ms. Ma. Soledad Deloiras

BMB-C

23. Dir. Gil P. Montalbo
24. Ms. Mirafior Villanueva
25. Ms. Cecilia Romero
26. Ms. Cleopatra Bernardino
27. Ms. Lydia Ranola
28. Mr. Braulio Valderama
29. Ms. Cristina Clasara
30. Ms. Heidi Belda
31. Ms. Lucita Hontiveros
32. Ms. Judith Valdez
33. Mr. Renato Zaraspe

BMB-D

- 34. Dir. Virginia G. Garriel
- 35. Ms. Vilma Gorospe
- 36. Ms. Evelyn Peralta
- 37. Ms. Zenaida Vilorio

BMB-E

- 38. Dir. Nora C. Oliveros
- 39. Ms. Flordeliza Pascual
- 40. Ms. Eden Pangilinan
- 41. Ms. Mary Anne dela Vega

BTS

- 42. Ms. Tina Rose Marie Canda
- 43. Mr. Isidro Lazaro
- 44. Ms. Gladys Trinidad
- 45. Mr. Carmencita Mahinay

OPCCB

- 46. Dir. Solita S. Recolizado
- 47. Ms. Arceli Arcaina
- 48. Ms. Gloria Lauzon
- 49. Mr. Edgardo Macaranas

OTHER BUREAUS

- 50. Dir. Carmencita Delantar
- 51. Dir. Gale O. Yambot
- 52. Mr. Mateo Montano
- 53. Ms. Fe Canillas
- 54. Mr. Eduardo Opida
- 55. Ms. Evelyn Guerrero
- 56. Ms. Laura B. Pascua
- 57. Ms. Marin L. Relampagos
- 58. Ms. Amelita Castillo
- 59. Ms. Vienna Diurca
- 60. Dr. Edgardo Campos
- 61. Mr. Romeo de Vera
- 62. Ms. Myrna Chua
- 63. Ms. Darlene Casiano
- 64. Mr. Emmanuel Abad
- 65. Ms. Ellen E. Tan
- 66. Ms. EJ Nacpil
- 67. Mr. Andy Tenorio
- 68. Mr. Domingo Palaed
- 69. Mr. Julius Cacho
- 70. Ms. Sunny Cruz-Rico

ROCS

FS

OPIB

FPB

Assistant Secretary

Assistant Secretary

Assistant Secretary

Undersecretary

Director

Assistant Director

AGILE

71. Ms Gene Follosco
72. Ms. Levi Sanchez
73. Mr. Nards Sunga
74. Ms. Lourdes Primavera

January 8 – 10, 2001

BMB-A

1. Ms. Avelina Garcia
2. Ms. Emerita Lim
3. Ms. Josephine Villanueva
4. Ms. Isadora Madrid
5. Ms. July Vitug
6. Mr. Artemio Marquinez
7. Ms. Lucita Costa
8. Ms. Ma. Carina Antonietta Riva
9. Ms. Virginia Balite
10. Mr. Francisco Tomelden
11. Mr. Noel Tancioco
12. Ms. Gemma Ilagan
13. Mr. Bienido Estibar
14. Mr. Tomas Agati
15. Ms. Fely Gonzales
16. Ms. Belinda Pinoy
17. Ms. Nilda Seachon
18. Ms. Ma. Agustina Purugganan
19. Ms. Elizabeth Salantes
20. Ms. Elsa Tagufa
21. Mr. Tomas Agati

BMB-B

22. Ms. Emilia Castro
23. Ms. Margarita Tabil
24. Mr. Bienvenido Bautista
25. Mr. Jonathan Roque
26. Ms. Bernardita Chua
27. Mr. Ricardo Caspe
28. Ms. Lucila Brutos
29. Mr. Vicente Ibarbia
30. Ms. Wenonah Rose Caguiao
31. Ms. Norma Dolatre
32. Ms. Rosario Bautista
33. Mr. Felix Miguel
34. Ms. Lydia del Socorro
35. Ms. Gloria Evangelista
36. Ms. Felicidad Barber
37. Mr. Theodore Jalina

BMB-C

- | | | |
|-----|-------------------------|--------------------|
| 38. | Ms. Luz Cantor | Assistant Director |
| 38. | Ms. Encarnacion Robles | |
| 39. | Ms. Dalisay Francisco | |
| 40. | Ms. Dolores Galura | |
| 41. | Ms. Consuelo Beltran | |
| 42. | Ms. Loida Wy | |
| 43. | Mr. Danilo Oribiana | |
| 44. | Ms. Constanca de Castro | |
| 45. | Ms. Myrna Manzano | |
| 46. | Ms. Elizabeth Tejano | |
| 47. | Ms. Lolita Quesea | |
| 48. | Ms. Emelita Alquiza | |
| 49. | Ms. Adela Obensa | |
| 50. | Ms. Elisa Patron | |

BTS

- | | |
|-----|-------------------------|
| 51. | Ms. Ma Cresencia Sunga |
| 52. | Ms. Maryann Celestial |
| 53. | Ms. Flor Frondoso |
| 54. | Ms. Evelyn Bangiban |
| 55. | Ms. Susana Tan |
| 56. | Ms. Felicitas Calubayan |
| 57. | Ms. Amanella Arevalo |
| 58. | Ms. Sigeldina Banaga |
| 59. | Ms. Milagros Javilinar |
| 60. | Ms. Ma. Joselita Bernal |

RESOURCE PERSONS/FACILITATORS

- | | | |
|-----|-------------------------|---------------------|
| 61. | Ms. Laura B. Pascua | Assistant Secretary |
| 61. | Ms. Amelita Castillo | Director |
| 62. | Ms. Vienna Diuco | Assistant Director |
| 63. | Ms. Gisela Lopez | Assistant Director |
| 64. | Ms. Rebecca Olayon | Assistant Director |
| 65. | Dr. Edgardo Campos | |
| 66. | Mr. Romeo de Vera | |
| 67. | Ms. Myrna Chua | |
| 68. | Ms. Fe Ico | |
| 69. | Ms. Darlene May Casiano | |
| 70. | Ms. Grace delos Santos | |
| 71. | Ms. Soledad Doloiras | |
| 72. | Ms. Estrella Manglo | |
| 73. | Ms. Estrellita Gallardo | |
| 74. | Mr. Emmanuel Abad | |
| 75. | Ms. Mercedes Navarro | |

TRAINING STAFF

76. Ms. Virginia L. Follosco
77. Ms. Zenaida Cruz-Rico
78. Ms. Elsa Nieves
79. Mr. Leonardo Sunga
80. Mr. Maning Gapuz
81. Ms. Teresa Taningco
82. Ms. Josi B. Inocentes
83. Mr. Augusto S. Pagkalinawan
84. Mr. Jasper S. Solidar
85. Mr. Julius Cacho

January 10 – 12, 2001

BMB-A

1. Ms. Angelina M. Pasco
2. Ms. Lilibeth C. Cuadra
3. Ms. Carmela Teresa C. Reynoso
4. Ms. Rebecca M. Narciso
5. Ms. Teresita A. Simon
6. Ms. Estrellita L. Layug
7. Ms. Eugenia S. Nadal
8. Ms. Arlene May Vito
9. Mr. Ernesto Buelo
10. Mr. Loreto A. Licay
11. Ms. Belma G. Martinez
12. Ms. Belanina F. Garcia
13. Ms. Gilda Delvo
14. Ms. Procesa S. Abesamis
15. Mr. Lauro T. Sarenas
16. Mr. Max Regaspi
17. Ms. Elizabeth S. Mendoza

BMB-B

18. Ms. Dalisay C. Ayo
19. Mr. Dante B. de Chavez
20. Ms. Eleanor S. Abosolo
21. Ms. Natividad Y. dela Cruz
22. Ms. Marina C. Geronimo
23. Ms. Thelma S. de Belen
24. Ms. Susana A. Arbolante
25. Ms. Concordia A. Chavez
26. Mr. Aurelio C. Gloria
27. Ms. Valentino Andrew G. Ursolino
28. Ms. Elizabeth E. Cunanan
29. Ms. Elizabeth J. Guevarra
30. Ms. Anivella M. Gaviola

31. Ms. Marilou D. Catmunan
32. Mr. Juancho L. Peñaflorida

BMB-C

33. Ms. Eufronia G. Gimeno
34. Ms. Teresita C. Florida
35. Ms. Pilar V. Malabanan
36. Mr. Manolo B. Jose
37. Ms. Cappia B. Abundo
38. Ms. Jesusa V. King
39. Ms. Lulu Vispo
40. Ms. Rosario N. Dalisay
41. Ms. Aileen C. Ong
42. Mr. Juan R. Sabaldan
43. Ms. Nora D. Galang
44. Ms. Beth Tejano
45. Ms. Ferinia Z. Generoso
46. Mr. Primo Elvin L. Siosana
47. Ms. Teodora S. Funtilla
48. Mr. Manolo B. Ibarra, Jr.
49. Ms. Lorelei L. Sarmiento
50. Ms. Ma. Rosario N. Escano
51. Ms. Lilibeth V. Saulog

BTS

52. Ms. Lani V. Salas
53. Mr. Guzman I. Vilan, Jr.
54. Mr. Rolando S. Lim
55. Ms. Carolina C. Guerrero
56. Ms. Olivia S. Regner
57. Ms. Rowena C. Bernabe
58. Ms. Lorna T. Inmenzo
59. Ms. Viola P. Joven
60. Ms. Ida G. Arciaga
61. Ms. Elizabeth F. Seva
62. Ms. Linda N. Cabatan
63. Ms. Maria D. Fernandez
64. Ms. Gloria S. Paguia
65. Mr. Abelardo P. Reyes
66. Mr. Dante P. Español
67. Mr. Ramon D. Estrellado
68. Ms. Lilia L. Raquiza

RESOURCES PERSONS/FACILITATORS

- | | | |
|-----|----------------------|---------------------|
| 69. | Ms. Laura B. Pascua | Assistant Secretary |
| 69. | Ms. Amelita Castillo | Director |
| 70. | Ms. Vienna Diuco | Assistant Director |
| 71. | Ms. Gisela Lopez | Assistant Director |

72. Ms. Rebecca Olayon Assistant Director
73. Dr. Edgardo Campos
74. Mr. Rene De Vera
75. Ms. Myrna Chua
76. Ms. Fe Ico
77. Ms. Darlene May Casiano
78. Ms. Grace delos Santos
79. Ms. Soledad Doloiras
80. Ms. Estrella Manglo
81. Ms. Estrellita Gallardo
82. Mr. Emmanuel Abad
83. Ms. Mercedes Navarro

TRAINING STAFF

84. Ms. Virginia L. Follosco
85. Ms. Zenaida Cruz-Rico
86. Mr. Sandy Cordenillo
87. Mr. Leonardo Sunga
88. Mr. Maning Cruz
89. Ms. Teresa Taningco
90. Mr. Julius Cacho

January 18 – 22, 2001

BMB-C

1. Ms. Cristina B. Clasara
2. Ms. Arlene E. Nacienceno
3. Ms. Rosita D. Yance
4. Ms. Ma. Cecilia M. Narido
5. Ms. Dalisay A. Francisco

BMB-D

6. Ms. Hermelina M. Ricafort Assistant Director
7. Ms. Corazon Z. Resoso
8. Ms. Mary Ann L. Ricohermoso
9. Ms. Nenita S. Querido
10. Mr. Teodoro T. Marzan, Jr.
11. Ms. Marcelina N. Pascua
12. Ms. Dalisay Conrina P. dela Chica
13. Ms. Araceli A. dela Cruz
14. Mr. Celso M. de Lara
15. Ms. Corazon R. Gatchalian
16. Ms. Amelia C. Fernandez
17. Ms. Elena Regina S. Brillantes
18. Ms. Eleonor S. Sia
19. Ms. Lourdes V. Rafael
20. Ms. Susana G. Barican

21. Mr. Lorenzo C. Dranete

BMB-E

- 22. Ms. Gloria O. Mole
- 23. Ms. Corazon B. Gulay
- 24. Mr. Renato D. Apostol
- 25. Ms. Teresita B. Caballo
- 26. Ms. Teresita Salud
- 27. Ms. Victoria Cauton
- 28. Mr. Rico Reyes
- 29. Ms. Micaela G. Alvarez
- 30. Ms. Jane Abella

ROCS

- 31. Mr. Noel Amo
- 32. Ms. Ma. Mylene G. Santos
- 33. Ms. Frances Joan Vinluan
- 34. Ms. Perpetual Judea Quiazon
- 35. Ms. Milagros Autencio
- 36. Mr. Avelino Buenagua

OPCCB

- 37. Ms. Conde S. Cocson
- 38. Ms. Jocelyn J. dela Cruz
- 39. Ms. Sharlene L. Raquitico

OPIB

- 40. Mr. Jerome E. Ilagan
- 41. Ms. Anna Liza Maclang
- 42. Ms. Emelita M. Bailon

BISS

- 43. Mr. Vinzon Manansala

RESOURCE PERSONS/FACILITATORS

- | | | |
|-----|-----------------------|---------------------|
| 44. | Ms. Cynthia G. Castel | Undersecretary |
| 44. | Ms. Laura B. Pascua | Assistant Secretary |
| 45. | Ms. Amelita Castillo | Director |
| 46. | Ms. Vienna Diuco | Assistant Director |
| 47. | Ms. Gisela Lopez | Assistant Director |
| 48. | Ms. Rebecca Olayon | Assistant Director |
| 49. | Dr. Edgardo Campos | |
| 50. | Mr. Romeo de Vera | |
| 51. | Ms. Myrna Chua | |
| 52. | Ms. Fe Ico | |

53. Ms. Darlene May Casiano
54. Ms. Grace delos Santos
55. Ms. Soledad Doloiras
56. Ms. Estrella Manglo
57. Ms. Estrellita Gallardo
58. Mr. Emmanuel Abad
59. Ms. Mercedes Navarro
60. Ms. Evelyn Managuelod
61. Dr. Toby Marcelo

TRAINING STAFF

62. Ms. Virginia L. Follosco
63. Ms. Zenaida Cruz-Rico
64. Ms. Sandra Cordenillo
65. Mr. Leonardo Sunga
66. Mr. Manuel Gapuz
67. Ms. Teresa Taningco
68. Mr. Julius Cacho
69. Mr. Luis Sanchez

January 24 – 26, 2001

BMB-A

1. Ms. Angelina M. Pasco
2. Ms. Arlene May R. Vito
3. Ms. Loreto A. Licay
4. Ms. Belma G. Martinez

BMB-B

5. Mr. Rogre S. Manuel
6. Mr. Eligio S. Mendoza

Assistant Director

BMB-D

7. Ms. Lolita B. Gelacio
8. Ms. Divina M. Perales
9. Ms. Cheryl S. Ramirez
10. Ms. Dinna Marie R. Estrada
11. Ms. Yolanda A. Aragonés
12. Ms. Tessie M. Velasquez
13. Mr. Jose A. Abundo
14. Ms. Helen B. Holgado
15. Ms. Lourdes V. Rafael

BMB-E

16. Ms. Jocelyn Isidro
17. Ms. Catalina R. Lumaban
18. Ms. Ellen M. Tumang
19. Mr. Raul Locsin, Jr.
20. Ms. Evangeline Kojima
21. Ms. Glenda F. Senar
22. Mr. Rodolfo V. Pinto, Jr.
23. Ms. Evelyn L. Villareal
24. Ms. Tessie P. Candelario

Assistant Director

FS

25. Ms. Esperanza Ignacio
26. Ms. Cora Ladiza
27. Ms. Cecil Izon

OPCCB

28. Ms. Ma Teresa Beverly M. Tirol
29. Mr. Dante V. Alumno
30. Ms. Ma. Lourdes Z. Trinidad
31. Mr. Rogelio S. de Leon

FPB

32. Ms. Ma. Fides B. Basco
33. Ms. Beverly L. Galmesa
34. Ms. Yolanda R. Reyes
35. Ms. Lilia L. Raquiza
36. Ms. Hazel Marie A. Sarmiento
37. Ms. Edita D. Besmonte

OPIB

38. Ms. Monina O. Aragon
39. Ms. Celina S. Rodil
40. Ms. Carmina D. dela Cruz
41. Ms. Clotilde L. Drapete
42. Mr. Nick B. Dabuet
43. Ms. Ma. Elisa E. Rivera

BISS

44. Mr. Romeo Hordejan

Director

ROCS

45. Ms. Bernardita Algara
46. Ms. Ma Cynthia San Sebastian

- 47. Ms. Obelia Baldano
- 48. Ms. Jeannette Ferrer
- 49. Ms. Nerisa Ramos
- 50. Ms. Jennifer Josefa Corpus
- 51. Ms. Ma Mylene G. Santos
- 52. Ms. Milagros Autencio
- 53. Ms. Alma F. Cruz
- 54. Ms. Carmencita N. Delantas

RESOURCES PERSONS/FACILITATORS

- | | | |
|-----|-------------------------|---------------------|
| 55. | Ms. Cynthia G. Castel | Undersecretary |
| 56. | Ms. Laura B. Pascua | Assistant Secretary |
| 57. | Ms. Amelita Castillo | Director |
| 58. | Ms. Vienna Diuco | Assistant Director |
| 59. | Ms. Gisela Lopez | Assistant Director |
| 60. | Ms. Rebecca Olayon | Assistant Director |
| 61. | Dr. Edgardo Campos | |
| 62. | Mr. Romeo de Vera | |
| 63. | Ms. Myrna Chua | |
| 64. | Ms. Fe Ico | |
| 65. | Ms. Darlene May Casiano | |
| 66. | Ms. Grace delos Santos | |
| 67. | Ms. Soledad Doloiras | |
| 68. | Ms. Estrella Manglo | |
| 69. | Ms. Estrellita Gallardo | |
| 70. | Ms. Emmanuel Abad | |
| 71. | Ms. Mercedes Navarro | |
| 72. | Ms. Evelyn Managuelod | |

TRAINING STAFF

- 73. Ms. Virginia L. Follosco
- 74. Ms. Zenaida Cruz-Rico
- 75. Ms. Elsa Nieves
- 76. Mr. Cresencio M. Verana
- 77. Mr. Manuel Gapuz
- 78. Mr. Julius Cacho
- 79. Mr. Luis Sanchez
- 80. Mr. Ramon Estrellado

ANNEX 4

FINANCIAL REMAINING SHEET