

PD-ABS-550
PA 9-11

USAID Project No.: 532-0135

AMENDMENT NO. 12
TO THE
PROJECT GRANT AGREEMENT
BETWEEN
THE GOVERNMENT OF JAMAICA
AND THE
UNITED STATES OF AMERICA
FOR THE
IMPROVED MARKETS, EXPORT GROWTH AND OPPORTUNITIES PROJECT

FUNDS AVAILABLE
[Signature]
6/21/94
SIGNATURE

Date: JUN 23 1994
Appropriation: 72-114/51021
BPC: LDV494-25532-KG13
Amount: \$677,395

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PROJECT GRANT AGREEMENT

AMENDMENT NO. 12

AMENDMENT Number 12 between the UNITED STATES OF AMERICA, acting through the Agency for International Development ("USAID") and the Government of Jamaica.

The Government of Jamaica and USAID entered into a Project Grant Agreement, dated March 28, 1990 ("Agreement"), which was amended on June 12, 1990, August 31, 1990, March 4, 1991, January 21, 1992, January 30, 1992, September 24, 1992, September 30, 1992, December 31, 1992, May 28, 1993, June 11, 1993 and September 28, 1993.

The Government of Jamaica and USAID now desire to amend the Agreement to reflect the change of project name, a shifting of emphasis, and the obligation of an additional US\$ 677,395 in grant funds.

The Parties agree that the Agreement shall be further amended as follows:

Section 1.

Section 2.1. Definition of the Project: The project purpose is amended to read as follows: To increase exports, expend sources of foreign exchange, and diversify ownership and production, especially through small businesses. This emphasis on small business support and strengthening the market economy is reflected in the change in the project's name from **Export Development and Investment Promotion to the Improved Markets, Export Growth and Opportunities (IMEGO) Project**

Section 3.1. The Grant. To assist the Grantee to meet the costs of carrying out the Project, A.I.L., pursuant to the Foreign Assistance Act of 1961, as amended, agrees to grant to the Grantee under the terms of the Agreement an amount not to exceed Eight Million Six Hundred and Thirty-Two Thousand Three Hundred and Ninety-Five United States Dollars (\$8,632,395) ("GRANT").

The Grant may be used to finance foreign exchange costs, as defined in Section 6.1., and local currency costs, as defined in Section 6.2., of goods and services required for the Project."

Section 2.

Annex 1, "The Project Description," is hereby amended by the addition of a revised "Illustrative Budget," appended hereto as Attachment 1.

Except as amended herein, the Agreement between the Government of Jamaica and A.I.D. remains in full force and effect.

IN WITNESS WHEREOF, the Government of Jamaica and the UNITED STATES OF AMERICA, each acting through its respective duly authorized representative, have caused this Amendment to be signed in their names and delivered as of the day and date below written:

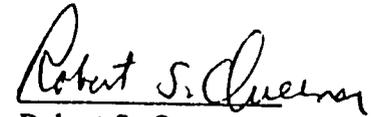
GOVERNMENT OF JAMAICA



Shirley Tyndall
Financial Secretary
Ministry of Finance

Date: 22/6/94

UNITED STATES OF AMERICA



Robert S. Queener
Director
USAID/Jamaica

Date: June 23, 1994

EXPORT DEVELOPMENT AND INVESTMENT PROMOTION PROJECT
ILLUSTRATIVE FINANCIAL PLAN

ELEMENTS	PREVIOUS OBLIGATIONS		THIS OBLIGATION		OBLIGATIONS TO DATE		PLANNED OBLIGATIONS		TOTAL OBLIGATIONS	
	AID FX/LC	COUNTERPART LC	AID FX/LC	COUNTERPART LC	AID FX/LC	COUNTERPART LC	AID FX/LC	COUNTERPART LC	AID FX/LC	COUNTERPART LC
JAMPRO (10)	\$1,730,500	\$430,000	\$0	\$0	\$1,730,500	\$430,000	\$0	\$70,000	\$1,730,500	\$500,000
Nat'l Investment Bank Jamaica(20)	\$1,879,114	\$469,000	\$0	\$50,000	\$1,879,114	\$519,000	\$550,000	\$916,000	\$2,429,114	\$1,435,000
Int'l Exec Service Corps (30)	\$639,348	\$200,000	\$100,000	\$0	\$739,348	\$200,000	\$400,000	\$550,000	\$1,139,348	\$750,000
Tourism Action Plan (40)	\$401,000	\$140,000	\$0	\$0	\$401,000	\$140,000	\$0	\$160,000	\$401,000	\$500,000
Mission Managed (50)	\$933,029	\$0	\$77,395	\$0	\$1,010,424	\$0	\$497,605	\$0	\$1,508,029	\$0
Nat'l Development Foundation (60)	\$3,564	\$55,000	\$0	(\$55,000)	\$3,564	\$0	\$0	\$0	\$3,564	\$0
Contingency (70)	\$6,009	\$50,000	\$0	(\$50,000)	\$6,009	\$0	\$140,000	\$50,000	\$146,009	\$50,000
Priv. Sector Organ. of Jamaica (80)	\$340,000	\$272,000	\$0	\$0	\$340,000	\$272,000	\$230,000	\$250,000	\$570,000	\$522,000
Fisac'l Policy Mgm't Unit (90)	\$1,000,000	\$520,000	\$0	\$0	\$1,000,000	\$520,000	\$0	\$50,000	\$1,000,000	\$570,000
Fair Trading Commission (91)	\$240,000	\$270,000	\$100,000	\$0	\$340,000	\$270,000	\$0	\$100,000	\$340,000	\$370,000
Customs (92)	\$300,000	\$80,600	\$150,000	\$0	\$450,000	\$80,600	\$350,000	\$100,000	\$800,000	\$180,600
Financial Markets (93)	\$105,000	\$0	\$0	\$0	\$105,000	\$0	\$745,000	\$400,000	\$850,000	\$400,000
Export Development (94)	<u>\$377,436</u>	<u>\$0</u>	<u>\$250,000</u>	<u>\$55,000</u>	<u>\$627,436</u>	<u>\$55,000</u>	<u>\$1,455,000</u>	<u>\$245,000</u>	<u>\$2,082,436</u>	<u>\$300,000</u>
TOTALS	<u>\$7,955,000</u>	<u>\$2,486,600</u>	<u>\$677,395</u>	<u>\$0</u>	<u>\$8,632,395</u>	<u>\$2,486,600</u>	<u>\$4,367,605</u>	<u>\$2,891,000</u>	<u>\$13,000,000</u>	<u>\$5,377,600</u>

Appr. 72-114/51021
BPC: LDV494-25532-KG13
AMT: US\$677,395