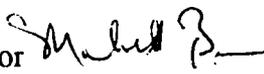


P.D-ABI-893
10/18/93

MEMORANDUM

TO: Peter Bloom, LAC/DR

FROM: Marshall D. Brown, Mission Director 

SUBJECT: Semi-Annual Report for the Period October 1, 1992 - March 31, 1993

SUMMARY:

The Mission's recent Semi-Annual Review process revealed that the Mission is making significant progress towards achieving its Strategic Objectives. In addition, the Mission has increased its efforts to resolve implementation problems with the result that over one third of the projects in the Mission's portfolio are classified as category "A". Overall, the program is proceeding well and making a significant contribution to Honduran development. As this is an election year in Honduras and we anticipate that political changes in the Government may slow down decision making.

At the policy level, the GOH continues to support and implement reforms required under our ESF and P.L. 480 Title III programs. The first tranche of our FY 1992 ESF program was disbursed in December based on progress in implementation of the far-reaching Agricultural Law and the new Investment Law, further trade liberalization, the introduction of a freely-determined interest rate system and the implementation of a market-based exchange rate system. The disbursement of the second tranche of \$12.5 million of the Mission's FY 1992 ESF program is dependent on the development of implementing regulations for the Agricultural Modernization Law, the submission to Congress of a revised Banking Law that will improve the regulation and supervision of the banking system and continued GOH compliance with its stabilization program with the IMF. Although GOH progress has been slower than hoped because of election year pressures, we expect that these conditions will soon be met. The GOH has also demonstrated continued commitment to reforms set forth in our FY 1992-1994 Title III Agreement. In addition, we negotiated a new policy benchmark for the FY 1993 amendment to the program that will help assure non-intervention in agricultural markets. At the end of the semester the FY 1993 Title III Amendment was ready for signature.

The Mission continues its efforts to focus the portfolio on those projects making a direct contribution to its Strategic Objectives. One project, the International Executive Service Corps, ended this review period. The Mission will end at least three more projects next semester: Irrigation Development (522-0268), Shelter Sector (522-0324) and Strategic Planning and Technical Assistance (522-0269). Two of these projects do not fit within our Strategic Objective framework while the third one, Irrigation Development, accomplished its purpose and is coming to a successful end. The Mission will also evaluate a fourth activity, the Central American Survivor's Assistance (CASA) Program, to determine whether further assistance to former war victims, using Leahy Earmark funds, is warranted.

PROJECT CLASSIFICATION:

Highlights of Successes: The Mission's portfolio consists of 29 active projects and programs; 10 of them "A" projects, 16 "B" projects and 3 "C" projects. Category "A" projects contribute to all five of the Mission's Strategic Objectives.

Under Strategic Objective No. 1, **Increased Agricultural Production and Trade**, the Honduran Foundation for Agricultural Research (FHIA) Project (522-0249) has substantially strengthened FHIA's capacity to provide production and post harvest research support and consulting services to a variety of producers in Honduras. During the past semester the GOH agreed to establish a 100 million Lempira endowment fund for FHIA using ESF and PL-480 local currency, thus assuring the long-term sustainability of this organization and the services it provides. The Export Development Services Project (522-0207) has also been instrumental in furthering this objective. Technical assistance provided under this project has led to a 36 percent increase in cultivated shrimp exports and a 17 percent increase in melon exports between 1991 and 1992.

The Small Business II Project (522-0241) has helped small Honduran firms attract the investment needed to expand operations and has been a significant contributor to Strategic Objective No. 2, **Increased Private Investment and Trade**. This project has provided 26,698 loans at market rates to small and microenterprises and created 21,550 jobs over its five years of implementation. Over fifty-three percent of the borrowers have been women.

The Land Use and Productivity Enhancement Project has resolved its managerial problems and made significant contributions to Strategic Objective No. 3, **Improved Management-- Toward Long-Term Sustainability -- of Selected Natural Resources**. Through this project, over 9,000 hillside farm families have adopted sustainable cultivation practices.

Under Strategic Objective No. 4, **Healthier, Better Educated Hondurans**, the Health Sector II Project (522-0216) continues to be a success story. Largely due to this project and its predecessor, the infant mortality rate decreased from 61 per 1000 live births in 1985 to 45 in 1992. With the exception of Costa Rica, this is the lowest rate in Central America. Better access to potable water is a key factor in this progress. Under the Project's Rural Water and Sanitation Component, 347 water systems and 678 wells have been constructed serving almost 174,000 beneficiaries. Also with project assistance, cholera in Honduras continues to be remarkably well-contained in comparison to its Central American neighbors. In the area of education, the Primary Education Efficiency Project (522-0273) has constructed or renovated 1,800 classrooms, utilized by 72,000 children, and led to a 40 percent increase in primary school graduates and a 22 percent reduction in dropout rates since 1986.

The Municipal Development Project (MDP) supports Strategic Objective No. 5, **More Responsive Selected Democratic Institutions with Greater Citizen's Participation**, through its efforts to improve local government's ability to respond to its constituents. Among the project's recent achievements is the separation of municipal elections from national elections,

thus promoting greater freedom of choice and improved accountability. The project has also been successful in assisting municipalities to take greater control over the provision of basic services and instituting open town meetings where local communities help municipal governments set priorities for improvements.

Projects Experiencing Difficulties: The Mission has experienced some delays in starting up the Financial Sector Component of the Policy Analysis and Implementation Project (PAIP) (522-0325.3) and in implementing the Forestry Development (522-0246) Project. In both the financial and forestry sectors, the GOH has demonstrated a mixed commitment to key donor-supported policy reforms.

The Financial Sector Component of the PAIP requires the passage of the revised Banking Law prior to the disbursement of funds for major project activities with the Superintendency of Banks and the private banking sector. Since September, a lack of consensus among the private and public banking sectors has delayed the submission of this revised law to Congress. The Central Bank of Honduras and the Honduran Banker's Association have now informed us that the law will be submitted to Congress and passed before Congress recesses later this year.

While some activities under the Forestry Development Project (522-0246) are proceeding smoothly, the Mission is concerned about the GOH's lack of progress in undertaking Forestry Sector reforms required by the Agricultural Modernization Law. These policy reforms are also conditionality to a \$110 Million IDB/IBRD Sector Loan. The Mission had planned to reprogram remaining project resources and execute a three-year, no cost PACD extension this period. However, the Mission has delayed this revision to the project due to lack of GOH movement in the development of a sound timber valuation system, the implementation of its forest management and protected areas activities, and the provision of adequate budget resources to the Honduran Forestry Development Corporation (COHDEFOR). The Mission will amend the project once we are assured of the GOH's commitment in this area.

The Strengthening Democratic Institutions (SDI) Project (522-0296) remains a "C" project because the sensitive nature of some of its activities often requires Senior Management's involvement. Delays persist in the implementation of the Judicial and Center for Information and Legislative Studies (CIEL) Career Laws that will assure the stability and apolitical character of personnel in these institutions. However, the judicial component is moving apace at the technical level.

During the SAR review process the Mission decided to initiate a major change in our P.L. 480 Title II program. CARE, the current Title II Cooperating Sponsor, wants to phase out of most Title II activities at the end of FY 1994. During the next review period, the Mission will begin to explore various options for continuing Title II assistance, including the management of the program by an umbrella PVO that will provide food to local PVOs rather than GOH institutions.

Expenditures: The accrued expenditures for the entire active Mission portfolio this period totalled \$17,994,000, which was 91 percent of the planned level (see Attachment A). The Health Sector II Project continues to experience the highest expenditures, \$3,994,000 this period, due to its continued successful rate of construction of regional health centers and water and sanitation systems. Another six projects expended over \$1,000,000 each. One of these projects, Rural Roads Maintenance (522-0334), had expended significantly less than planned last period. However, implementation has improved due to Mission and GOH efforts which resolved GOH contracting delays. Projects with expenditures significantly less than planned were the Financial Sector Component of the PAIP and the Privatization of State-Owned Enterprises Project (522-0289). As explained earlier, delays in the passage of the revised Banking Law have delayed disbursement of funds for certain financial sector activities under the PAIP. Expenditures were only 28 percent of the planned level. While expenditures under the Privatization of State Enterprises Project improved from 34 percent of the planned amount last period to 45 percent this period, the expenditure rate is still slow due to delays in initiating the implementation of a large privatization.

Pipeline Analysis: At the end of this period, the pipeline was \$81,270,000 (see Attachment B). This is over \$13,000,000 less than the pipeline at the end of FY 1992. This reduction is mostly due to the fact that only \$4,750,000 of the Mission's \$35,588,000 OYB for projects was obligated as of March 31. However, we estimate that expenditures for the next semester should be about \$25,800,000. Thus, by the end of FY 1993 the pipeline should be \$86,308,000, which is approximately \$8,400,000 less than at the end of FY 1992. At current expenditure rate, approximately \$45 million per year, the pipeline is not in excess of the GAO's two-year standard.

The young age of the pipeline reflects the Mission's commitment to implementation. Ninety-two percent of the pipeline was obligated in FY 1990 or later and 79.2 percent was obligated in FY 1991 or later. The pipeline from FY 1986 and prior years contains only \$435,000 and from FY 1987 contains \$648,000. Another \$5,311,000 in pipeline from FYs 1988 and 1989 can be attributed to four activities: the Policy Analysis and Implementation Project (Public and Private Sector Components) and the Export Development Services and Primary Education Efficiency Projects.

In conclusion, the Mission has made excellent progress towards achieving its Strategic Objectives over the review period. We have significantly reduced implementation problems and delays. At the policy level, the GOH continues to support and implement reforms required under our ESF and P.L. 480 Programs. As we near elections in November 1994, we will begin to monitor progress on the implementation of these reforms more closely and work to ensure their continued support by the newly-elected government.

Clearance:

DF: RWhelden

DP:LSimard

EPA: DHarrison

RD:DSteen

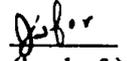
PSP:PHubbard

HRD:ELeonard

MDI:MPita

FARS:FCaropreso

DMD:BLEckersly


(in draft)


FINANCIAL SUMMARY OF USAID/HCMOURAS PORTFOLIO
(OCTOBER 1, 1992 THROUGH MARCH 31, 1993)

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	
PROJECT NO.	PROGRAM/PROJECT TITLE	CATE-GORY	DATE OF INIT. OBLIG.	LAST REVISED PACD	% OF LOP ELAPSED	% OBLIG. EXPEND.	AUTH. LOP AMOUNT	CURRENT FY OBLIG. TO DATE	CUMUL. AMOUNT OBLIG.	MORTGAGE	BEGINNING FY PIPELINE	PLANNED SEMESTER EXPEND.	ACCRUED SEMESTER EXPEND.	ACCRUED AS % OF PLANNED	CUMULATIVE ACCRUED EXPEND.	ENDING PIPELINE	PLANNED EXPEND. (NEXT SEM.)	
ACTIVE PROJECTS																		
SO #1: INCREASED AGRICULTURAL PRODUCTION AND EXPORTS																		
522-0207	Export Dev. & Services/Agriculture	B	08/31/84	08/29/94	86	83	12,071	0	11,171	900	2,371	836	471	56	9,271	1,900	664	
522-0249	Agricultural Research Foundation	A	08/31/84	09/30/94	85	94	20,000	0	20,000	0	1,541	562	435	77	18,894	1,106	560	
522-0252	Sm Farmer Organization Strengthening	A	09/26/85	09/30/95	75	92	17,625	0	17,625	0	2,050	675	573	85	16,148	1,477	345	
522-0268	Irrigation Development	A	09/29/86	09/30/93	93	81	22,500	0	19,090	3,410	3,861	295	170	58	15,399	3,691	426	
522-0325.02	Policy Analysis & Imp./Agriculture	A	03/09/90	08/27/97	41	53	7,350	0	7,350	0	4,529	900	1,045	116	3,866	3,484	1,100	
522-0334	Rural Roads Maintenance	B	06/20/90	06/30/97	40	52	15,000	1,000	9,681	5,319	4,755	1,115	1,105	99	5,031	4,650	1,522	
522-0383	Small Farmer Agribusiness Dev.	B	06/23/92	02/23/98	17	2	6,500	0	3,300	3,200	3,300	50	57	114	57	3,243	975	
SUBTOTAL SO #1							78	101,046	1,000	88,217	12,829	22,407	4,433	3,856	87	68,666	19,551	5,592
SO #2: INCREASED PRIVATE INVESTMENT, PRODUCTION AND TRADE																		
522-0207	Export Dev. & Serv./Private Sector	B	08/31/84	08/29/94	86	83	16,161	0	16,161	0	3,099	356	287	81	13,349	2,812	326	
522-0241	Small Business Development II	A	08/31/88	09/30/95	65	72	15,000	(475)	14,525	475	5,037	738	512	69	10,475	4,050	955	
522-0289	Privatization of State Enterprises	B	08/29/86	12/31/95	71	89	4,000	0	3,819	181	491	154	69	45	3,397	422	610	
522-0325	Policy Analy. & Imp./Public Sector	B	08/28/87	08/27/97	56	73	7,000	0	7,000	0	2,209	350	284	81	5,075	1,925	677	
522-0325.01	Policy Analysis & Imp./COHEP	B	09/10/87	09/30/95	69	75	5,000	0	5,000	0	1,474	230	223	97	3,749	1,251	220	
522-0325.03	Policy Analysis & Imp. AHIBA/CBH	C	09/29/92	08/27/97	10	2	6,000	0	2,400	3,600	2,400	135	38	28	38	2,362	600	
522-0361	Int'l Executive Service Corp.	B	03/08/89	12/31/92	100	78	950	0	950	0	29	29	(178)	(614)	743	207	0	
522-0363	Cortes Chamber of Commerce	B	03/08/89	03/31/94	80	66	675	0	675	0	276	49	45	92	444	231	39	
SUBTOTAL SO #2							74	54,786	(475)	50,530	4,256	15,015	2,041	1,280	63	37,270	13,260	3,427
SO #3: IMPROVED MANAGEMENT -TOWARD LONG-TERM SUSTAINABILITY- OF SELECTED NATURAL RESOURCES																		
522-0246	Forestry Development	C	12/29/87	12/31/94	75	62	20,000	0	13,172	6,828	6,053	1,125	1,031	92	8,150	5,022	1,140	
522-0292	Land Use & Prod. Enhancement	B	02/09/89	02/08/97	52	63	36,000	0	11,690	24,310	5,087	1,075	818	76	7,421	4,269	1,175	
SUBTOTAL SO #3							63	56,000	0	24,862	31,138	11,140	2,200	1,849	84	15,571	9,291	2,315
SO #4: HEALTHIER, BETTER-EDUCATED HONDURANS																		
522-0216	Health Sector II	A	06/30/88	10/01/95	65	79	57,300	3,500	41,742	15,558	9,424	4,054	3,994	99	32,812	8,930	3,744	
522-0257	Council Human Res Dev (CADERH)	B	07/26/84	12/31/93	92	87	6,325	0	6,325	0	1,362	144	556	386	5,519	806	708	
522-0273	Primary Education Efficiency	B	08/29/86	07/30/94	83	66	22,100	500	21,568	532	8,285	1,409	1,384	98	14,167	7,401	3,744	
522-0369	Private Sector Population Prgm II	B	07/19/89	06/30/94	75	68	16,000	225	11,129	4,871	4,662	1,115	1,356	122	7,598	3,531	1,280	
SUBTOTAL SO #4							74	101,725	4,225	80,764	20,961	23,733	6,722	7,290	108	60,096	20,668	9,476

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
PROJECT NO.	PROGRAM/PROJECT TITLE	CATE-GORY	DATE OF INIT. OBLIG.	LAST REVISED PACD	% OF LOP ELAPSED	% OBLIG. EXPEND.	AUTH. LOP AMOUNT	CURRENT FY OBLIG. TO DATE	CUMUL. AMOUNT OBLIG.	MORTGAGE	BEGINNING FY PIPELINE	PLANNED SEMESTER EXPEND.	ACCRUED SEMESTER EXPEND.	ACCRUED AS % OF PLANNED	CUMULATIVE ACCRUED EXPEND.	ENDING PIPELINE	PLANNED EXPEND. (NEXT SEM.)
SO #5: MORE RESPONSIVE SELECTED DEMOCRATIC INSTITUTIONS AND PROCESSES WITH GREATER CITIZEN PARTICIPATION																	
522-0296	Strengthening Democratic Inst.	C	08/12/87	08/31/95	69	74	21,800	0	19,800	2,000	6,271	2,016	1,086	54	14,615	5,185	1,342
522-0340	Municipal Development	A	06/29/90	06/28/97	39	35	10,000	0	9,344	656	6,972	1,080	855	79	3,227	6,117	1,120
522-0329	Honduras Peace Scholarships	A	03/25/85	09/30/94	84	89	21,830	0	21,830	0	3,002	446	597	134	19,425	2,405	1,246
522-0364	Honduras Peace Scholarships II	B	06/21/90	06/30/98	35	30	15,000	0	6,117	8,883	5,195	732	919	126	1,841	4,276	749
SUBTOTAL SO #5						69	68,630	0	57,091	11,539	21,440	4,274	3,457	81	39,108	17,983	4,457
SO #6: OTHER																	
522-0269	Strategic Planning & Tech Support	A	08/23/85	09/30/93	94	89	4,000	0	4,000	0	547	30	112	373	3,566	434	263
522-0324	Shelter Sector Program	A	07/31/87	09/30/93	96	86	1,600	0	1,600	0	237	20	11	55	1,373	227	216
522-0380	CA Survivors's Assistance WRF	B	05/01/90	05/31/93	95	96	1,536	0	1,536	0	202	141	139	99	1,473	63	62
SUBTOTAL SO #6						90	7,136	0	7,136	0	986	191	262	137	6,412	724	541
SUBTOTAL ACTIVE PROJECTS						74	389,323	4,750	308,600	80,723	94,721	19,861	17,994	91	227,123	81,477	25,808
TERMINATED PROJECTS																	
RURAL DEVELOPMENT																	
522-0176	Small Far Coffee Improvement		06/05/81	05/26/91	100	97	20,750	(375)	20,375	375	1,028	0	54	0	19,776	599	0
HUMAN RESOURCES DEVELOPMENT																	
522-0273.01	Assoc. Socio-Econ Prom/Dev		03/07/87	12/31/90	100	97	5,400	(170)	2,982	2,418	265	0	0	0	2,887	95	0
DEVELOPMENT ENGINEERING																	
522-0214	Rural Roads II		07/30/85	06/30/91	100	99	20,000	(173)	19,827	173	392	0	0	0	19,608	219	0
522-0998	CA Energy Self Sufficiency		06/30/89	06/30/91	100	80	1,000	(17)	983	17	210	0	0	0	790	193	0
SUBTOTAL TERMINATED PROJECTS						97	47,150	(735)	44,167	2,983	1,895	0	54	0	43,061	1,106	0
ACTIVE PROGRAM																	
522-0365	Structural Adjustment Program	B	09/10/92	09/30/93	52	50	25,000	0	25,000	0	25,000	12,500	0	0	12,500	12,500	12,500
SUBTOTAL ACTIVE PROGRAM						50	25,000	0	25,000	0	25,000	12,500	0	0	12,500	12,500	12,500

PIPELINE ANALYSIS
USAID/HONDURAS
March 31, 1993

PROJ No.	PROJECT TITLE	FY OBLIGATIONS							CUMULATIVE OBLIGATION	ENDING PIPELINE BY FY							PIPELINE AGE BY FY						
		FY 87 & Prior Yrs	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93		FY 87 & Prior Yrs	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93	FY 87 & Prior Yrs	FY 88	FY 89	FY 90	FY 91	FY 92	FY 93
207	EXPORT DEV AND SERVICES	21,850	0	1,650	0	332	3,500	0	27,332	16,711	11,329	7,161	4,104	3,777	5,469	4,711	0.0%	0.0%	18.7%	0.0%	7.0%	74.3%	0.0%
216	HEALTH SECTOR II	0	9,076	7,790	6,318	6,643	8,415	3,500	41,742	0	9,076	12,083	9,780	9,759	9,424	8,930	0.0%	0.0%	0.0%	0.0%	0.0%	60.8%	39.2%
241	SMALL BUSINESS II	0	7,475	859	1,957	1,499	3,210	(475)	14,525	0	7,475	4,903	4,184	3,720	5,037	4,050	0.0%	0.0%	0.0%	0.0%	32.5%	67.5%	0.0%
246	FORESTRY DEV	0	6,172	2,000	2,000	3,000	0	0	13,172	0	6,152	7,042	7,510	7,999	6,053	5,022	0.0%	0.0%	0.5%	39.8%	59.7%	0.0%	0.0%
249	AG RESEARCH FOUNDATION	10,709	4,475	2,200	1,000	1,616	0	0	20,000	3,720	3,995	4,089	2,405	2,863	1,542	1,107	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%
252	SFOS	9,500	1,000	5,500	0	1,125	500	0	17,625	8,799	6,326	8,398	5,267	3,400	2,049	1,476	0.0%	0.0%	0.0%	0.0%	66.1%	33.9%	0.0%
257	CADERM	2,080	1,123	1,500	1,622	0	0	0	6,325	1,025	1,152	1,882	2,688	1,875	1,362	806	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%	0.0%
268	IRRIGATION	12,000	0	2,090	2,500	2,500	0	0	19,090	11,894	10,636	7,771	4,548	4,947	3,861	3,691	0.0%	0.0%	0.0%	32.3%	67.7%	0.0%	0.0%
269	SPATS	4,000	0	0	0	0	0	0	4,000	3,188	2,356	1,969	1,089	707	547	435	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
273	PRIMARY EDUC EFF	9,522	2,573	3,300	2,524	1,549	1,600	500	21,568	9,108	8,372	7,229	7,803	8,350	8,285	7,401	0.0%	0.0%	16.6%	34.1%	20.9%	21.6%	6.8%
289	PRIVATIZATION	4,000	0	0	0	(181)	0	0	3,819	3,620	2,338	629	218	609	491	422	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
292	LUPE	0	0	4,000	3,090	4,600	0	0	11,690	0	0	3,868	5,084	6,932	5,087	4,269	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%
296	STRENGTH. DEMO. INST.	4,030	1,600	5,370	5,000	500	3,300	0	19,800	4,030	3,334	5,065	6,878	4,897	6,271	5,185	0.0%	0.0%	0.0%	26.7%	9.6%	63.7%	0.0%
324	SHELTER SECTOR PROG	1,600	0	0	0	0	0	0	1,600	1,600	1,469	1,027	609	423	237	226	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
325	POLICY PLANNING	3,300	2,700	1,000	0	0	0	0	7,000	3,300	5,950	6,005	5,229	3,144	2,209	1,925	0.0%	48.1%	51.9%	0.0%	0.0%	0.0%	0.0%
325.	COHEP	200	1,800	3,000	0	0	0	0	5,000	200	1,686	3,659	2,725	2,168	1,474	1,251	0.0%	0.0%	100.0%	0.0%	0.0%	0.0%	0.0%
325.	POLICY ANALYSIS & IMPLME	0	0	0	3,000	1,350	3,000	0	7,350	0	0	0	2,611	2,876	4,530	3,485	0.0%	0.0%	0.0%	0.0%	13.9%	86.1%	0.0%
325.	POLICY ANALYSIS & IMPLME	0	0	0	0	0	2,400	0	2,400	0	0	0	0	2,400	2,362	0	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
329	HOND PEACE SCHOLARSHIPS	4,700	5,700	7,630	3,800	0	0	0	21,830	4,545	8,029	9,896	9,029	4,221	3,002	2,405	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%	0.0%
334	RURAL ROADS III	0	0	0	2,500	4,181	2,000	1,000	9,681	0	0	0	2,500	3,888	4,756	4,651	0.0%	0.0%	0.0%	0.0%	35.5%	43.0%	21.5%
340	MUNICIPAL DEVELOPMENT	0	0	0	1,000	4,144	4,200	0	9,344	0	0	0	1,000	4,322	6,972	6,117	0.0%	0.0%	0.0%	0.0%	31.3%	68.7%	0.0%
363	CORTES CHAMBER COMMERCE	0	0	300	375	0	0	0	675	0	0	193	442	342	276	231	0.0%	0.0%	0.0%	100.0%	0.0%	0.0%	0.0%
364	HOPS II	0	0	0	1,217	2,900	2,000	0	6,117	0	0	0	1,217	4,069	5,194	4,275	0.0%	0.0%	0.0%	0.0%	53.2%	46.8%	0.0%
369	PRIVATE SECTOR POPULATION	0	0	1,131	4,751	2,949	2,073	225	11,129	0	0	685	3,898	4,760	4,662	3,531	0.0%	0.0%	0.0%	0.0%	34.9%	58.7%	6.4%
380	CA SURVIVORS ASSIS (WRF)	0	0	0	1,280	0	256	0	1,536	0	0	0	1,132	0	202	63	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
383	SMALL FARMER AGRIBUSINESS	0	0	0	0	0	3,300	0	3,300	0	0	0	0	0	3,300	3,243	0.0%	0.0%	0.0%	0.0%	0.0%	100.0%	0.0%
TOTAL		87,491	43,694	49,320	43,934	38,707	39,754	4,750	307,650	71,740	89,675	93,554	91,950	90,048	94,692	81,270	1.3%	1.1%	5.4%	13.0%	28.4%	44.3%	6.5%

BEST AVAILABLE DOCUMENT

MATRIX OF USAID/HONDURAS PORTFOLIO
AS OF MARCH 31, 1993

1	2	3	4	5	6	7	8	9	10	11	12	13	14	
Project Number	Project Name	Date of Initial Obligation	Project Designation	Status of CPs	Size of Pipeline	Age of Pipeline	Accrued Expenditures	Uncommitted Balance	EOPS A	EOPS B	Audit A	Audit B	Evaluation A	Evaluation B
522-207	Export Development and Services	08/31/84	B		**								**	
522-216	Health Sector II	06/30/88	A			**		**						
522-241	Small Business II	08/31/88	A		.									
522-246	Forestry Development	12/29/87	C		**	**								
522-249	Agricultural Research Foundation	08/31/84	A		**								**	**
522-252	Small Farmer Organization Strengthening	09/26/85	A		**					**				
522-257	Council Human Res Development (CADERH)	07/26/84	B							.			**	
522-268	Irrigation Development	09/29/86	A		**		.	** 1/					**	
522-269	Strategic Planning & Tech Support	08/23/85	A								**		**	
522-273	Primary Education Efficiency	08/29/86	B		**									
522-289	Privatization of State Enterprises	08/29/86	B				**				**			.
522-292	Land Use & Productivity Enhancement	02/09/89	B		**			** 2/				.		
522-296	Strengthening Democratic Institutions	08/12/87	C		.						**			
522-324	Shelter Sector Program	07/31/87	A				**				**			3/
522-325	Policy Planning & Imp./Public Sector	08/27/87	B		.			.						**
522-325.1	Honduran Council Private Enterp. (COHEP)	09/10/87	B											
522-325.2	Policy Planning & Imp./Ag Sector	09/23/92	A		.						**		**	
522-325.3	Policy Planning & Imp./Financial Sector	09/29/92	C		.		.							
522-329	Honduras Peace Scholarships	03/25/85	A							.			**	
522-334	Rural Roads III	06/20/90	B							.			**	
522-340	Municipal Development	06/29/90	A		.						.		**	
522-361	International Executive Service Corp. (IESC)	03/08/89	B				.							
522-363	Cortes Chamber of Commerce (CCIC)	03/08/89	B										**	
522-364	Honduras Peace Scholarships II	06/21/90	B		**								**	
522-369	Private Sector Population	07/19/89	B					** 2/					**	
522-380	Central America Survivors Assistance	05/01/90	B		.								**	
522-383	Small Farmer Agribusiness	06/23/92	B											
522-365	Structural Adjustment Program	09/10/92	B				.							
PL-480	Title II	NA	B										.	
PL-480	Title III	NA	B											

1/ Funds doobed in May/93.

2/ Some of the uncommitted balances correspond to reobed funds.

3/ Evaluation Summary (ES) not completed.

TABLE IV : PROJECT BUDGET DATA (U.S. \$000)

PROJECT NUMBER	FUND SRC	NPA IND	OBLIG		OBLIG THRU FY 1991	--FY 1992 EST.--		-----FY 1993 PLANNED-----			--FY 1994 PROP.--		FY 1995 OBLIG PROP	
			DATE INIT/FINAL	--TOTAL COST-- AUTH PLAN		OBLIG ATIONS	EXPEND ITURES	OBLIG ATIONS	EXPEND ITURES	YR END MORTGAGE	OBLIG ATIONS	EXPEND ITURES		
522-0000 PROGRAM DEVELOPMENT AND SUPPORT														
	FN G		73 C		7,130	320	99	153	200					
	PN G		73 C		505	10	10	10	10					
	HE G		73 C		1,327		0	10	10					
	EH G		73 C		3,004	46		178	20					
	SD G		73 C		2,829	99	101	70	74					
	PROJECT TOTAL:				0	0	14,795	475	218	421	314	0		
522-0168 NATURAL RESOURCES MANAGEMENT														
	FN L		80 87	12,252	12,252	12,252								
522-0173 SMALL FARMER TITLING AND SERVICES														
	FN G		82 87	3,125	3,123	3,123								
	FN L		82 87	10,000	9,357	9,357								
	PROJECT TOTAL:			13,125	12,480	12,480	0	0	0	0	0	0		
522-0176 SMALL FARMER COFFEE IMPROVEMENT														
	FN G		81 90	4,750	4,750	4,750								
	FN L		81 90	16,000	16,000	16,000								
	PROJECT TOTAL:			20,750	20,750	20,750	0	0	0	0	0	0		
522-0205 SMALL BUSINESS DEVELOPMENT														
	SD G		84 87	800	721	721								
522-0207 EXPORT DEVELOPMENT AND SERVICES														
	FN G		84 94	6,270	6,027	3,607	1,500	765	900	1,500				
	FN L		84 94	5,801	5,801	5,801		278						
	G		84 94											
	G		84 94											
	G		84 94											
	SD G		84 94	7,461	7,461	5,461	2,000	1,041		682				
	SD L		84 94	7,150	7,150	7,150								
	ES G		84 94	1,550	1,550	1,550								
	PROJECT TOTAL:			28,232	27,989	23,589	3,500	2,084	900	2,182	0			
522-0209 SMALL FARMER LIVESTOCK														
	FN L		83 86	10,000	9,948	9,948								
522-0214 RURAL TRAILS/ACCESS ROADS II														
	FN G		85 88	1,315	1,315	1,315								
	FN L		85 88	18,685	18,685	18,685								
	PROJECT TOTAL:			20,000	20,000	20,000	0	0	0	0	0	0		
522-0216 HEALTH SECTOR II														
	PN G		88 95	3,030	3,030	3,030		324		500				
	HE G		88 95	22,240	22,240	11,637	3,340	4,364	2,900	4,046				
	CS G		88 95	30,270	30,270	15,160	4,675	4,063	4,200	2,783				

TABLE IV : PROJECT BUDGET DATA (U.S. \$000)

PROJECT NUMBER	FUND SRC	NPA IND	OBLIG		OBLIG THRU FY 1991	--FY 1992 EST.--		-----FY 1993 PLANNED-----			--FY 1994 PROP.--		FY 1995 OBLIG PROP
			DATE	--TOTAL COST--		OBLIG ATIONS	EXPEND ITURES	OBLIG ATIONS	EXPEND ITURES	YR END MORTGAGE	OBLIG ATIONS	EXPEND ITURES	
	DG G		88 95	1,760	1,760	400		700	469	660			
	PROJECT TOTAL:			57,300	57,300	29,827	0,415	8,751	7,800	7,798	11,258		
522-0241	SMALL BUSINESS DEVELOPMENT II												
	FN G		88 97	5,000	5,000	5,000		421		487			
	SD G		88 97	10,000	17,500	6,790	3,210	1,472		1,206	7,500		
	PROJECT TOTAL:			15,000	22,500	11,790	3,210	1,893	0	1,693	7,500		
522-0246	FORESTRY DEVELOPMENT												
	FN G		88 95	15,959	15,959	9,131		1,525	2,700	1,205	4,128		
	FN L		88 95	4,041	4,041	4,041		421		1,060			
	PROJECT TOTAL:			20,000	20,000	13,172	0	1,946	2,700	2,265	4,128		
522-0249	AGRICULTURE RESEARCH FOUNDATION												
	FN G		84 91	17,350	17,350	17,350		1,322		1,122			
	ES G		84 91	2,650	2,650	2,650		1					
	PROJECT TOTAL:			20,000	20,000	20,000	0	1,323	0	1,122	0		
522-0252	SMALL FARMER ORGANIZATIONS STRENGTHENING												
	FN G		85 92	10,425	10,425	9,925	500	1,673		505			
	FN L		85 92	3,000	3,000	3,000		10					
	ES G		85 92	4,200	4,200	4,200		167		515			
	PROJECT TOTAL:			17,625	17,625	17,125	500	1,850	0	1,020	0		
522-0257	HUMAN RESOURCE DEV COUNCIL (CADERH)-OPG												
	EH G		84 90	6,325	6,325	6,325		513		852			
522-0263	FUNDEH PAN AM DEV FOUNDATION - OPG												
	SD G		85 85	132	112	182							
522-0266	IRRIGATION DEVELOPMENT												
	FN G		86 91	12,500	9,090	9,090		496		634			
	FN L		86 91	4,000	4,000	4,000		110		58			
	ES G		86 91	6,000	6,000	6,000		400		29			
	PROJECT TOTAL:			22,500	19,090	19,090	0	1,006	0	721	0		
522-0269	STRATEGIC PLANNING AND TECHNICAL SUPPORT												
	FN G		85 86	2,500	2,500	2,500				233			
	SD G		85 86	1,500	1,500	1,500		196		60			
	PROJECT TOTAL:			4,000	4,000	4,000	0	196	0	293	0		
522-0273	PRIMARY EDUCATION EFFICIENCY												
	EH G		86 95	21,316	21,316	16,436	1,600	1,442	1,200	4,086	2,000		
	EH L		86 95	3,534	3,534	3,534		86		999			
	ES G		86 95	2,650	2,650	2,650		130		68			
	PROJECT TOTAL:			27,500	27,500	22,620	1,600	1,658	1,200	5,153	2,000		

TABLE IV : PROJECT BUDGET DATA (U.S. \$000)

PROJECT NUMBER	FUND SRC	NPA IND	OBLIG		OBLIG THRU FY 1991	--FY 1992 EST.--		-----FY 1993 PLANNED-----			--FY 1994 PROP.--		FY 1995 OBLIG PROP
			DATE	--TOTAL COST--		OBLIG	EXPEND	OBLIG	EXPEND	YR END	OBLIG	EXPEND	
			INIT/FINAL	AUTH PLAN		ATIONS	ITURES	ATIONS	ITURES		ATIONS	ITURES	
522-0289			PRIVATIZATION OF STATE-OWNED ENTERPRISES										
	SD G		86 95	5,750	5,750	1,919		92	1,100	657	2,731		
	ES G		86 95	1,900	1,900	1,900		26		107			
	PROJECT TOTAL:			7,650	7,650	3,819	0	118	1,100	764	2,731		
522-0292			LAND USE PRODUCTIVITY ENHANCEMENT										
	FN G		89 97	35,000	20,000	11,690		1,045	2,300	2,250	6,010		
522-0296			STRENGTHENING DEMOCRATIC INSTITUTIONS										
	SD G		87 95	3,000	3,000	2,200	300	5		170	500		
	ES G		87 95	16,000	18,000	14,300	3,000	1,922	1,500	3,100			
	PROJECT TOTAL:			21,000	21,000	16,500	3,300	1,927	1,500	3,350	500		
522-0300			MODEL COOP DEVEL SERVICES (ACDI)										
	FN G		85 85	396	300	300							
522-0312			INVESTMENT AND EXPORT DEVELOPMENT										
	FN G		94 97		7,500								
	SD G		94 97		2,100								
	PROJECT TOTAL:			0	9,600	0	0	0	0	0	0		
522-0324			SHELTER SECTOR PROGRAM										
	SD G		87 87	1,600	1,600	1,600		186		236			
522-0325			POLICY ANALYSIS & IMPLEMENTATION										
	FN G		87 97	15,350	15,350	5,350	3,000	1,352	1,700	2,200	5,300		
	SD G		87 97	10,000	12,600	4,000	2,400	690		977	6,200		
	ES G		87 97	7,000	7,400	7,000		935	400	1,027			
	PROJECT TOTAL:			32,350	35,350	16,350	5,400	2,977	2,100	4,212	11,500		
522-0329			HONDURAS PEACE SCHOLARSHIPS										
	FN G		87 90	1,010	1,010	1,010		27		220			
	PN G		87 90	183	183	183		3		11			
	EH G		87 90	946	946	946				55			
	ES G		87 90	19,691	19,691	19,691		1,417		1,406			
	PROJECT TOTAL:			21,830	21,830	21,830	0	1,447	0	1,692	0		
522-0334			RURAL ROADS MAINTENANCE										
	FN G		90 95	15,000	15,000	6,601	2,000	1,132	2,000	2,637	4,319		
522-0338			ASSIST TO THE CONTROLLER GEN OF THE REP										
	EH G		88 88	495	495	495							
522-0340			MUNICIPAL DEVELOPMENT										
	FN G		90 96	5,000	5,000	1,500	3,500	105		1,100			
	SD G		90 96	5,000	7,000	3,644	700	1,445		1,100	2,656		
	PROJECT TOTAL:			10,000	12,000	5,144	4,200	1,550	0	2,200	2,656		

HONDURAS (522).

TABLE IV : PROJECT BUDGET DATA (U.S. \$000)

PROJECT NUMBER	FUND SRC	NPA IND	OBLIG DATE		OBLIG THRU FY 1991	--FY 1992 EST.--		-----FY 1993 PLANNED-----			--FY 1994 PROP.--		FY 1995 OBLIG PROP	
			INIT/FINAL	PLAN		OBLIG ATIONS	EXPEND ITURES	OBLIG ATIONS	EXPEND ITURES	YR END MORTGAGE	OBLIG ATIONS	EXPEND ITURES		
522-0358			ECONOMIC STABILIZATION AND RECOVERY III											
	ES	G	90 90	120,000	120,000	120,000								
522-0361			INT'L EXECUTIVE SERVICE CORPS-OP6											
	SD	G	89 90	950	950	950		435			29			
522-0363			CHAMBER OF COMMERCE - CORTES(OP6)											
	SD	G	89 90	675	675	675		65			88			
522-0364			HONDURAS PEACE SCHOLARSHIPS II											
	FN	G	90 97		875						875			
	FN	G	90 97		167						187			
	HE	G	90 97		188						188			
	EH	G	90 97		500						500			
	SD	G	90 97		750						750			
	ES	G	90 97	15,000	6,417	4,117	2,000	874	300	1,481				
	PROJECT TOTAL:			15,000	8,917	4,117	2,000	874	300	1,481	2,500			
522-0365			STRUCTURAL ADJUSTMENT PROGRAM											
	ES	G	92 93	25,000	25,000		25,000	12,500			12,500			
522-0367			PRIVATIZATION STATE-OWNED ENTERPRISES II											
	SD	G	93 96											
522-0369			PRIVATE SECTOR POP PROGRAM II											
	FN	G	89 95	16,000	15,550	8,481	1,973	2,071	2,275	2,395	2,821			
522-0375			ECONOMIC STABILIZATION & RECOVERY IV BOP											
	ES	G	91 91	58,000	58,000	58,000		34,000						
522-0379			CENTRAL AMERICAN SURVIVOR'S ASST-PAOF											
	RR	G	90 93	520	520	520								
522-0380			CENTRAL AMERICAN SURVIVOR'S ASST-WRF											
	CS	G	90 93	1,536	1,536		1,536	1,271			203			
	RR	G	90 93	1,280	1,280	1,280								
	PROJECT TOTAL:			2,816	2,816	1,280	1,536	1,271	0	203	0			
522-0381			STRENGTHENING ACCOUNTABILITY SYSTEMS											
	EH	G	93 96		2,500				390	50	2,110			
522-0383			SMALL FARMER AGRIBUSINESS DEVELOPMENT											
	FN	G	92 96	6,500	6,500		3,300		1,000	1,025	2,200			
522-0384			RTAC II											
	ES	G	92 93	500	500				500	500				

HONDURAS (522).

TABLE IV : PROJECT BUDGET DATA (U.S. \$000)

PROJECT NUMBER	FUND SRC	NPA IND	OBLIG DATE		--TOTAL COST-- PLAN	OBLIG THRU FY 1991	--FY 1992 EST.--		-----FY 1993 PLANNED-----			--FY 1994 PROP.--		FY 1995 OBLIG PROP
			INIT/FINAL	AUTH			OBLIG ATIONS	EXPEND ITURES	OBLIG ATIONS	EXPEND ITURES	YR END MORTGAGE	OBLIG ATIONS	EXPEND ITURES	
522-0385			NATIONAL ENVIRONMENTAL PROTECTION FUND											
	FN G	PA	93	97	10,000			2,102	150	7,898				
522-0388			BASIC EDUCATION & SKILLS TRAINING											
	EM G	PA	94	97	10,000									
522-0389			STRENGTHENING FAMILY PLANNING SERVICES											
	PN G	PA	95	98	7,000					7,000				
522-0396			STRUCTURAL ADJUSTMENT PROGRAM II											
	ES G	PA	93	93	7,000			7,000						
522-0397			STRUCTURAL ADJUSTMENT PROGRAM III											
	ES G	PA	94	94	7,500									
522-0398			STRUCTURAL ADJUSTMENT PROGRAM IV											
	ES G	PA	95	95	7,500					7,500				
522-0998			C A ENERGY CONSERVATION											
	ES G		89	89	1,000	1,000	1,000							
522-P400			TITLE III PROJECT											
	PS G	PS	92	95										
936-3057			CENTRAL CONTRACEPTIVE PROCUREMENT											
	FN G		91	C	450	350	100	200		150				
REPORT TOTAL:					687,623	736,675	538,458	66,509	84,116	35,588	59,333	84,711		

Colligations thru FY 1991 marked with (*) include Deobligations of Prior Year Obligations

TABLE IV : PROJECT BUDGET DATA (U.S. \$000)

PROJECT NUMBER	FUND SRC	NPA IND	OBLIG DATE INIT/FINAL	--TOTAL COST-- AUTH PLAN	OBLIG THRU FY 1991	--FY 1992 EST.--		-----FY 1993 PLANNED-----			--FY 1994 PROP.--		FY 1995
						OBLIG ATIONS	EXPEND ITURES	OBLIG ATIONS	EXPEND ITURES	YR END MORTGAGE	OBLIG ATIONS	EXPEND ITURES	OBLIG PROP

APPROPRIATION SUMMARY

FN	14,120	11,581	12,855	16,594	30,730
	0	0	0	0	0
PN	2,083	2,608	2,285	3,066	10,000
HE	3,340	4,372	2,910	4,056	4,551
CS	6,211	5,334	4,200	2,986	6,235
DG	400	0	700	469	660
EH	1,646	2,041	1,760	6,062	4,690
SD	8,709	5,728	1,170	5,279	20,337
P3	0	0	0	0	0
RR	0	0	0	0	0
ES	30,000	52,452	9,700	20,821	7,500
REPORT TOTAL:	66,507	84,116	35,588	59,333	84,711