



U.S. AGENCY FOR
INTERNATIONAL
DEVELOPMENT

JUL 13 1993

Mr. John L. Walker
President
Financial Services Volunteer Corps, Inc.
c/o Simpson, Thacker and Bartlett
425 Lexington Avenue
New York, New York 10017-3909

Subject: Grant No. DHR-0017-G-00-0079-00
Amendment No. 06

Dear Mr. Walker:

Pursuant to the authority contained in the Foreign Assistance Act of 1961, as amended, the Agency for International Development (hereinafter referred to as "AID" or "Grantor") hereby provides to the Financial Services Volunteer Corps (hereinafter referred to as "FSVC" or "Grantee") the sum of \$300,000 to sponsor missions to a number of overseas countries to offer advice and other assistance in each host country's efforts to implement democratic principles, free market economies, and general development, as described in the Schedule of this Grant and Attachment 2, entitled "Program Description." The total amount of the subject Grant is increased by \$300,000 from \$4,270,000 to \$4,570,000. The total obligated funds for the subject Grant are increased by \$300,000 from \$4,270,000 to \$4,570,000.

This Grant amendment is effective and obligation is made as of the date of this letter and shall apply to commitments made by the Grantee in furtherance of program objectives during the period beginning with the effective date and ending December 31, 1994.

This Grant amendment is made with FSVC on condition that the funds will be administered in accordance with the terms and conditions as set forth in Attachment 1, entitled "Schedule", Attachment 2, entitled "Program Description", and Attachment 3 entitled "Standard Provisions", which have been agreed to by your organization.

The subject Grant is modified as follows:

A. ATTACHMENT 1 - SCHEDULE

1. In paragraph C.1., delete the amount of "\$4,270,000" and insert in lieu thereof "\$4,570,000".
- 2.. Delete paragraph D. in its entirety and substitute in lieu thereof the following:

Grant Budget

The following is the Budget for this Grant, including local cost financing items, if authorized. Revisions to this Budget shall be made in accordance with the mandatory Standard Provision of this Grant entitled "Revision of Grant Budget".

Financial Services Volunteer Corps
10/1/90 - 12/31/94

<u>Line Items</u>	<u>10/1/90 4/30/91</u>	<u>5/1/91 9/30/91</u>	<u>10/1/91 9/15/92</u>	<u>9/16/92 12/31/94</u>	<u>AID Total</u>
Intn'l Programs					
Air Trans.	\$86,288	\$78,362	\$202,389	\$489,000	\$856,039
Per Diem	\$34,009	\$58,508	\$120,441	\$256,500	\$469,458
Local Trans	\$5,717	\$15,979	\$14,849	\$39,640	\$76,185
Comm/Meetings	\$5,990	\$18,875	\$45,780	\$133,740	\$204,385
Subcontracts	\$11,154	\$34,872	\$57,350	\$44,540	\$147,916
Insurance	\$0	\$0	\$0	\$14,625	\$14,625
Misc.	\$0	\$0	\$0	\$48,850	\$48,850
LT Volunteers	\$0	\$0	\$0	\$63,830	\$63,830
Team Support	\$0	\$0	\$40,581	\$0	\$40,581
Subtotal	\$143,158	\$206,596	\$481,390	\$1,090,725	\$1,921,869
Training Programs					
Air Trans.	\$980	\$284	\$59,257	\$150,200	\$210,721
Per Diem	\$238	\$1,264	\$70,954	\$141,850	\$214,306
Local Trans.	\$14	\$60	\$11,461	\$16,505	\$28,040
Meeting Space	\$0	\$0	\$0	\$30,210	\$30,210
Subcontractor	\$0	\$0	\$0	\$77,000	\$77,000
Dev./Publication	\$0	\$0	\$0	\$25,000	\$25,000
Misc.	\$0	\$0	\$0	\$4,185	\$4,185
Training Fac.	\$0	\$0	\$43,600	\$0	\$43,600
Contingency	\$0	\$0	\$0	\$24,800	\$24,800
Subtotal	\$1,232	\$1,608	\$185,272	\$469,750	\$657,862

Administration					
Sal./Benef	\$50,363	\$79,960	\$139,556	\$1,054,438	\$1,324,317
Secretarial	\$19,395	\$19,165	\$41,003	\$37,500	\$117,063
Payroll Tax	\$765	\$8,405	\$11,165	\$49,520	\$69,855
Trans.	\$740	\$1,122	\$14,523	\$0	\$16,385
Office Rent	\$9,774	\$16,290	\$20,415	\$92,000	\$138,479
Equipment	\$7,175	\$3,434	\$0	\$6,450	\$17,059
Printing	\$2,368	\$3,645	\$4,595	\$5,600	\$16,208
Accounting	\$2,940	\$20,000	\$26,892	\$27,740	\$77,572
Legal Fees	\$0	\$25,170	\$20,887	\$19,500	\$65,557
Insurances	\$1,163	\$4,482	\$4,700	\$22,500	\$32,845
Recruitment	\$0	\$0	\$0	\$2,750	\$2,750
Misc.	\$0	\$0	\$0	\$8,037	\$8,037
Admin. Exp.	\$10,927	\$10,123	\$49,602	\$33,490	\$104,142
Subtotal	\$105,610	\$191,796	\$333,338	\$1,359,525	\$1,990,269
GRAND TOTAL	\$250,000	\$400,000	\$1,000,000	\$2,920,000	\$4,570,000

Except for line items indicating "0", within the total amount obligated under the Grant, the Grantee may adjust line items as reasonably necessary to achieve the goals of the program.

Grant funds may be used in any country eligible to receive AID-funded assistance provided that, by the end of the Grant period no less than \$350,000 must be expended on country activities other than those in Central and Eastern Europe, \$320,000 must be expended on Mongolia country activities, and \$700,000 must be spent to support the American Investment Initiative in Poland.

B. ATTACHMENT 2 - PROGRAM DESCRIPTION

1. In addition to the Program Description, incorporated into the Grant as Attachment 2, add the scope of work attached hereto as Attachment 1.

Except at specifically amended herein, all other terms and conditions of the subject Grant remain unchanged and in full force and effect.

Please sign the original and each copy of this Cover Letter to acknowledge your receipt of this grant amendment, retain one copy for your files, and return the all remaining copies to the undersigned.

Sincerely,



Judith D. Johnson
Chief, Division B
Office of Procurement

Acknowledged

FINANCIAL SERVICES VOLUNTEER CORPS, INC.

By John L. Walker
Name/Title John L. Walker / President
Date 8/27/93

Fiscal Data

PIO/T No.:	940-0017-3641017
Appropriation No.:	72-1131021.1
Budget Plan Code:	PDVA-93-16430-KG-11
DUNS No.:	61-671-6387
TIN No.:	13-3568629
Total Amount Obligated This Action:	\$300,000
Total Estimated Grant Amount:	\$4,570,000
Total Amount Obligated:	\$4,570,000
Technical Office:	PRE/EM

ATTACHMENT 1

SCOPE OF WORK

The Financial Services Volunteer Corps [FSVC] seeks \$300,000 from the Bureau for Private Enterprise of the United States Agency for International Development [USAID], pursuant to the Foreign Assistance Act of 1991, as amended. FSVC proposes to design and execute volunteer assignments throughout the world, excluding the countries of Central and Eastern Europe, the former Soviet Union, and Mongolia and to sponsor qualified professionals for relevant training programs in the United States.

FSVC has gathered substantial experience working with the emerging democracies of Central and Eastern Europe over the last three years in developing the infrastructure of the financial sector, serving public and private institutions in these countries. Having shown the capacity to respond quickly and consistently to needs in the financial sector, FSVC is embarking on an effort to expand its geographic scope.

FSVC, having responded successfully to requests referred to it by USAID for assistance to countries in Latin America and in Africa, is prepared to serve those developing countries around the world which have demonstrated a commitment to building and maintaining democratic governments and free-market institutions.

FSVC will make its resources available for such assignments as are from time to time identified or developed by USAID and referred to FSVC for follow-up work, implementation, or funding. The level of funding provided for this purpose will necessarily limit FSVC to engagement in no more than nine such assignments outside its principal region of focus -- Central and Eastern Europe, the former Soviet Union, and Mongolia -- during the period to be covered by this grant from the Bureau for Private Enterprise [PRE]. In addition, this funding will permit five professionals from countries identified in cooperation with PRE to travel to the United States for training during this same period.

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