

QUARTERLY REPORT OF PROJECT ACTIVITY
NORTH AMERICAN CONSORTIUM FOR FREE MARKET STUDY PROGRAM
AID EUR-0002-g-2049-00

April 1 - June 30, 1993

The following is a report on project activity during the quarter April 1-June 30, 1993. As per contract section E.1, the report covers achievements to date, plans for future activities (next quarter), and implementation problems which need to be addressed. A financial report, project inception to date, is also included.

Achievements During the Reporting Period (April 1-June 30, 1993)

- Students completed academic portion of the grant and IIE to received spring semester transcripts.

Some of the courses taken during the spring semester were:
International Economic Policy; Financial Policies; Managerial Accounting; Organizational Behavior; Business Research/Reports; and Strategic Marketing.
- Students secured internships and began work. Examples of internship placements were: Marketing Department, Sazerac Company, New Orleans (manufacturer, bottler and distributor of alcohol); Financial Department, Household International, Prospect Heights, IL; and Private Sector Development Department, The World Bank.
- IIE received extension of grant through December 31, 1994 to enable two more students to receive awards.
- IIE reviewed cost-sharing proposals and chose the University of South Carolina as the appropriate university for the two students chosen under this grant.
- IIE representative and selection committee made final decisions on students selected from East Central Europe. Students were notified and initial academic placements determined.
- One more business school, the Owen School of Business at Vanderbilt University, agreed to host one student from the International Management Center in Budapest.

The current breakdown of students on this grant remains as: 3 students from Hungary; 1 student from Bulgaria; 2 students from Slovakia; 5 from the Czech Republic; and two from Poland. There are three women and eleven men.

As at June 30, a total of \$288,543 had been expended on the project.

Plans for Future Activities (July 1-September 30, 1993)

- Students on internships to complete program and return home.
- Two new students to be notified of receipt of award to study in the U.S. Procedures to bring students to the U.S. to be undertaken. This includes grant notification to in-country AID missions and PIET offices; receipt of medical clearance form; completion of Conditions of Training form; interview with PIET offices in the field; and issuance of IAP-66A forms. IIE will register students for HAC health insurance coverage and will make travel arrangements.
- IIE will place students at appropriate university.
- IIE will submit final/signed university contracts detailing cost sharing provided by schools.

Implementation Problems

- Difficulty in identifying participants to receive award from current grant since IIE was awaiting final notification of new grant. IIE could not notify award recipients in a timely fashion.