

PD-ABG-688

PRIVATE SECTOR ENERGY DEVELOPMENT PROGRAM

QUARTERLY FINANCIAL REPORT

SEVENTH QUARTER: APRIL - JUNE 1993

Submitted by:

K&M ENGINEERING AND CONSULTING CORPORATION
2001 L Street, NW, Suite 500
Washington, DC 20036

Contract Number DHR-5738-C-00-1088-00

To:

Office of Energy and Infrastructure
Bureau for Research and Development
U.S. Agency for International Development

1. SUMMARY

Since the monthly vouchers provide specific breakdowns of expenses (together with backup receipts), this report shall summarize the total expenditures for Quarter 7 and provide additional observations/comments. The attached spreadsheet summarizes the accrued expenditures of K&M for the management of the PSED program and its activities.

The spreadsheet contains the following information (by line item budgets):

1. A **Total Contract** column;
2. A **Totals To Date** column for K&M/PSED expenses;
3. A **Pipeline** of the remaining balance (total contract amount less K&M/PSED expenses);
4. A **Year 1 Totals** column (October 1991 - September 1992);
5. A **Q5 & Q6 Total** column (October 1992 - March 1993); and
6. A **Monthly Breakdown** of K&M/PSED expenses for Q7: April, May and June 1993.

2. OBSERVATIONS/COMMENTS

1. K&M/PSED has billed approximately 39% of the total Contract budget; \$2,328,577 of \$6,042,325.
2. K&M/PSED has billed approximately 75% of the total Obligated budget; \$2,328,577 of \$3,108,624.
3. The Pipeline, or remaining balance on the Total Contract budget is \$3,713,748; \$6,042,325 less \$2,328,577.

4. The Pipeline, or remaining balance on the Obligated budget is \$780,047; \$3,108,624 less \$2,328,577.
5. During this quarter, most K&M/PSED accrued expenses were related to technical assistance. The India Private Power Initiative (IPPI) was a major activity conducted during this quarter. PSED staff and consultants traveled to India for two weeks in May and three weeks in June to accomplish the specific tasks of this short term assistance program. The purpose of the IPPI effort is to assist the Government of India develop the country's power sector through private projects. The assessment of the Egyptian power sector was also a major undertaking conducted during this quarter. This assessment is being conducted primarily with Buy-in funding from USAID/Cairo with substantial PSED core funding contribution. In May, the preliminary findings report and presentation was given to USAID/Cairo and R&D/E&I. Also during this quarter, PSED began an investigation into the feasibility of a gas pipeline between Argentina and Uruguay.

The Quarterly Status Report for Quarter 7 provides detailed summaries on each of these activities.

K&M Engineering and Consulting Corporation
Invoices for PSED

CATEGORY	TOTAL CONTRACT	TOTALS TO DATE	PIPELINE	Year 1 TOTALS	Q5 & Q6 10/92-03/93	Quarter 7		
						Apr '93	May '93	Jun '93
Salaries	1,722,268.00	638,583.58	1,083,684.42	324,185.38	178,142.95	51,943.07	42,730.29	41,581.89
Fringes	416,789.00	167,308.90	249,480.10	84,936.57	46,673.45	13,609.08	11,195.34	10,894.46
Subtotal Salaries	2,139,057.00	805,892.48	1,333,164.52	409,121.95	224,816.40	65,552.15	53,925.63	52,476.35
Overhead	1,711,245.00	685,008.59	1,026,236.41	347,753.66	191,093.93	55,719.33	45,836.78	44,604.89
Salaries + Overhead	3,850,302.00	1,490,901.10	2,359,400.90	756,875.61	415,910.35	121,271.49	99,762.41	97,081.24
Other Costs								
Consultants	153,239.00	49,273.00	103,966.00	16,973.00	32,300.00	0.00	0.00	
Travel (trans+perdiem)	300,000.00	205,520.88	94,479.12	26,276.65	53,936.82	61,744.08	38,487.63	25,075.70
Expendable Supplies	159,290.00	34,130.55	125,159.45	8,003.85	15,968.96	3,675.85	5,248.81	1,233.08
Nonexpendable Equip &								
Occupancy	297,307.00	208,971.88	88,335.12	135,444.69	47,913.51	7,661.63	10,466.34	7,485.71
Subcontracts	452,859.00	16,645.53	436,213.47	6,531.70	10,113.83	0.00	0.00	0.00
Other Direct Costs	408,701.00	158,044.81	250,656.19	47,069.14	69,890.00	14,474.05	16,461.76	10,149.86
Subtotal Costs	1,771,396.00	672,586.65	1,098,809.35	240,299.03	230,123.12	87,555.61	70,664.54	43,944.35
Total Labor & Costs	5,621,698.00	2,163,487.75	3,458,210.25	997,174.64	646,033.47	208,827.10	170,426.95	141,025.59
Fee	420,627.00	165,089.32	255,537.68	72,950.59	51,036.64	16,497.34	13,463.73	11,141.02
TOTALS	6,042,325.00	2,328,577.08	3,713,747.92	1,070,125.23	697,070.12	225,324.44	183,890.68	152,166.61

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