

AGENCY FOR INTERNATIONAL DEVELOPMENT
WASHINGTON, D.C. 20523

PD-ABG-264

83143

JUL 27 1990

William Burrus
Executive Director
ACCION
1385 Cambridge St.
Cambridge, MA 02139

Subject: Grant No. OTR-0230-G-SS-8170-00

Dear Mr. Burrus:

Pursuant to the authority contained in the Foreign Assistance Act of 1961, as amended, the Agency for International Development (hereinafter referred to as "A.I.D." or "Grantor") hereby provides to ACCION (hereinafter referred to as "ACCION" or "Grantee") the sum of \$270,689 to provide support for a program in Development Education as more fully described in Attachment 1 of this grant entitled Schedule and Attachment 2 entitled Program Description.

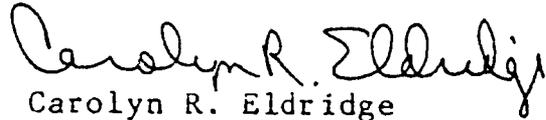
This grant is effective and obligation is made as of the date of this letter and shall apply to commitments made by the Grantee in furtherance of program objectives through the estimated completion date of August 1, 1991.

This grant is made to the Grantee on condition that the funds will be administered in accordance with the terms and conditions as set forth in Attachment 1, the schedule, Attachment 2, the Program Description, and Attachment 3, the Standard Provisions, which have been agreed to by your organization.

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Please acknowledge receipt of this grant by signing all copies of the Cover Letter, retaining one set for your files, and returning the remaining copies to the undersigned, being sure to return all copies marked "Funds Available".

Sincerely,



Carolyn R. Eldridge
Grant Officer
Management Services Branch
Office of Procurement

Attachments:

1. Schedule
2. Program Description
3. Standard Provisions

ACKNOWLEDGED

By: 

TYPED NAME: William W. Burrus

TITLE: Executive Director

DATE: August 15, 1988

FISCAL DATA

PIO/T : 8381364
APPROP. NO. : 72-1181021.3
ALLOT NO. : 843-38-099-00-69-81
BPC : EDNA-88-13800-KG.1
THIS OBLIGATION : \$90,070
TOTAL GRANT AMOUNT : \$270,639
TECHNICAL OFFICE : PVA/PVC
DUNS NO. : 075365825
DOC# : 57730

FUNDS AVAILABLE

Glenn Craig

JUL 29 1988

o/c 4190

Program Acctg Fin Division
Office of Financial Management

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SCHEDULE

A. Purpose of Grant

The purpose of this grant is to provide support for the Grantee's development education program, as more specifically described in Attachment 2 to this grant, entitled "Program Description." In the event of an inconsistency between the Grantee's proposal, the program description, and this schedule; the schedule and then the program description shall take precedence.

B. Period of Grant

1. The effective date of this grant is August 1, 1988 and the estimated completion date is August 1, 1991.

2. Funds obligated hereunder are available for program expenditures for the estimated period August 1, 1988 to August 1, 1989 as shown in the Budget below. In the event there are funds remaining after this date, the Grantee is authorized to utilize them for the purposes of the grant as long as they are used within the period shown in B.1 above.

C. Amount of Grant and Payment

1. The total estimated amount of this Grant for the period shown in B.1. above is \$270,689.

2. AID hereby obligates the amount of \$90,070 for program expenditures during the period set forth in B.2. above and as shown in the Budget below.

3. Payment shall be made to the Grantee in accordance with procedures set forth in Attachment 3 - Additional Standard Provisions, entitled "Payment - Letter of Credit."

4. Additional funds up to the total amount of the Grant shown in C.1. above may be obligated by AID subject to the availability of funds, program priorities at the time, and the requirements of the Mandatory Standard Provision of this Grant, entitled "Revision of Grant Budget."

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D. Budget

1. On the last page of this schedule (Attachment 2a) is the Budget for this grant. The Grantee may not exceed the total estimated amount or the obligated amount, whichever is less (see Part C above).

2. The Grantee is expected to use their own funds for all procurement of non-U.S. vehicles and other non-U.S. non-expendable property estimated at over \$500 each. This alleviates the requirement for a source/origin waiver and also places the title to property completely in the Grantee's name.

3. The Grantee is authorized a 5% flexibility among line items.

E. Financial Reporting

1. Financial reporting requirements shall be in accordance with the Standard Provision of this grant entitled "Payment - Letter of Credit", described in Attachment 3.

2. The original and two copies of all financial reports shall be submitted to AID, Office of Financial Management, Program Accounting and Finance Division (FM/PAFD), Room 700, SA-2; Washington, D.C. 20523 - 0209. In addition, one copy of all financial reports shall be submitted to the Technical Office specified in the Cover Letter of this grant.

F. Indirect Cost Rates

Pursuant to the Standard Provision of this grant entitled "Negotiated Indirect Cost Rates - Provisional", a rate or rates shall be established for each of the Grantee's accounting periods which apply to this agreement. Pending establishment of revised provisional indirect cost rates for each of the Grantee's accounting periods which apply to this grant, provisional payments on account of allowable indirect costs shall be made on the basis of the following negotiated provisional rate(s) applied to the base(s) which are set forth below:

Overhead Rate Set at 30.5%

Effective Date: 8/1/88

Base: Salaries and wages including fringe benefits

G. Reporting and Evaluation

1. Annual Report

The Grantee shall prepare and submit to the A.I.D. Project Officer annual program reports not later than 90 days prior to the anniversary date of this grant. The reports shall reflect progress made in achieving goals and objectives as specified in the program description and work plan. Specifically, the report shall include:

a. A narrative description of work undertaken during the grant period which compares actual accomplishments to the goals and objectives established in the grant.

b. Revised work plan, if necessary, with justification of proposed changes.

c. A list of scheduled activities which have occurred or are planned in the near term.

d. Two copies of any materials which have been produced under this grant (i.e., brochures, curriculum guides, fact sheets, etc.) and one copy of any visual aids (i.e., slide tape presentations, videos, etc.).

e. A detailed pipeline analysis of financial expenditures for the grant period which identifies disbursements by expense category.

2. Interim Reports

Prior to the required final performance reporting date, events may occur that have significant impact upon the project. In such instances, the recipient shall inform the Grant and Project Officer as soon as the following types of conditions become known.

a. Problems, delays, or adverse conditions that will materially affect the ability to attain program objectives, prevent the meeting of time schedules and goals, or preclude the attainment of project work activities by the established time period. This disclosure shall be accompanied by a statement of the action taken, or contemplated, and any assistance needed to resolve the situation.

b. Favorable developments or events that enable time schedules to be met sooner than anticipated or more work activities to be performed than originally projected.

3. Final Report

The final report/evaluation shall be submitted not later than 30 days after the expiration date of the grant and shall include a summary analysis of project activity and statement of lessons learned. The final evaluation shall also include an assessment of the overall impact of the project on the target audience, the Grantee's own institution, and other pertinent groups. Further guidance on the content and preparation of these reports will be provided by the A.I.D. Project Officer.

H. Title to Property

Title to all property purchased under this grant shall be vested in the Grantee and subject to the Standard Provisions entitled "Title to Property - Grantee."

I. Special Provisions

The Additional Standard Provisions in Attachment 3 which are checked are applicable to this Grant.

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OTR-0230-G-SS-8170-00
ACCION

PROGRAM DESCRIPTION

The ACCION proposal of February 1988 entails a three-year project entitled, Investing in the Future of the Americas, and is aimed at educating the U.S. business media about the importance of the informal sector to the development and integration of the economies of the Americas. Through the business media, ACCION and three other collaborating PVOs will promote the concept that private sector initiatives to support the economic development of the "micro" and small business sectors in Latin America and the Caribbean are investments in the future of the Americas.

In collaboration with the Mennonite Economic Development Associates, the Institute for International Development, Inc. and Technoserve, this activity targets the following audiences: first, the business media in five cities (Boston, New York, Atlanta, Pittsburgh and Minneapolis), including the business editors and reporters of daily newspapers, regional magazines, trade and association publications and local radio and television stations; and second, the national business print media, including the Wall Street Journal, Business Week, Forbes and Inc. magazines, as well as other national news publications with a business readership. Network radio and television programs with an interest in business news are also targeted.

In implementing the project, ACCION and its three counterparts will pool their contacts to form a Media Advisory Committee of media professionals informed about small enterprise development in the Third World. This team will help ACCION develop and extend the educational message by informing their colleagues and by publishing and broadcasting information about the informal sector with case studies of entrepreneurial success stories about the working poor in the Third World. The business media will be educated primarily through ACCION's promotion of intensive personal contact among colleagues and follow-up with press kits and press releases on Third World enterprise development themes. To reach an even broader U.S. audience, news video presentations featuring successful Third World micro-entrepreneurs will be marketed nationally.

BUDGET
OTR-0230-G-SS-8170-00

Cost Element	FR: August 1, 1988		FR: August 1, 1989		Total Share		Total Amount
	To: August 1, 1989 A.T.D.	Recipient	To: August 1, 1991 A.T.D.	Recipient	To: August 1, 1991 A.T.D.	Recipient	
Program Management	\$ 75,680	\$ 90,885	\$ 153,009	\$ 173,038	\$ 228,689	\$ 263,923	\$ 492,612
Indirect Cost	14,390	2,601	27,610	8,894	42,000	11,495	53,495
TOTAL	\$ 90,070	\$ 93,486	\$ 180,619	\$ 181,932	\$ 270,689	\$ 275,418	\$ 546,107

Doc. # 58920

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