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7.5 T/D NYLON EXPANSION PROJECT

AID Loan No. 489-H-036

MONTHLY PROGRESS REPORT

Number (11)

F o r

May 1968

PREPARED BY

Just.

KOREA NYLON COMPANY

F O R
KOREAN GOVERNMENT
A N D
UNITED STATES
DEPARTMENT OF STATE
AGENCY FOR INTERNATIONAL DEVELOPMENT

A.I.D.
Reference Center
Room 1656 NS

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CHAPTER I. CONSTRUCTION AND ENGINEERING ACTIVITIES

All of the architectural works including bachelor's dormitory and process areas except monomer recovery system have been dedicated as of the end of May. During the report period, detailed progress status of monomer recovery system area is as follows:

four (4) vessels and condensers were installed and its relative piping and power distribution works have been progressed. Approximately, 70 per cent has been progressed in this area. Presently, we don't operate expansion plant fully partly because our operating personnel are not yet well trained to operate skillfully the up-to-date and newly deviced equipment of 7.5 M/T plant and partly because minute modifying and design change works are requested.

The full operation of expansion plant are scheduled to begin from September 1968.

CHAPTER II. FINANCIAL DATA

No AID Loan Fund was drawn during this period by Chemtex just as last report period. Local currency expenditures during the report period totalled W26,165,421.- and cumulative total as of the end of this period amounted to W616,923,483.54 which is equivalent to 85% of planned total amount of local currency.

As the physical works of 7.5 M/T expansion plant were completed, we have made in this report period definite calculation of local currency expenditures through settling final working sheets and adjusted the figures of some accounts as asterisked shown in table revealed in next page.

Expenditures on 7.5 M/T Expansion Project
(Local Currency)

Unit: Won

<u>Items</u>	<u>Balance</u> <u>Carried-over</u>	<u>May</u> <u>1968</u>	<u>Total</u>
1. Blögs. Construction Works	317,702,548.-	10,413,881	328,116,429
2. Structures	18,734,133.-	6,854,405	25,588,538
3. Preliminary Works (including fabrication and installation works)	93,485,529.-	*Δ6,072,923	87,412,606
4. Tools & Fixtures	5,314,976.-	1,465,006	6,779,982
5. Temporary Work	1,701,723.-	*Δ618,616	1,083,107
6. Land	-	-	-
<u>Sub-Total</u>	<u>436,938,909.-</u>	<u>12,041,753</u>	<u>448,980,662</u>
7. Salaries & Wages	14,967,782.-	643,744	15,611,526
8. Welfare Exp.	3,179,424.-	331,296	3,510,720
9. Office Exp.	1,940,045.-	*Δ214,119	1,725,926
10. Travel Exp.	865,142.-	*Δ478	864,664
11. Communication Exp.	96,727.-	*Δ4,715	92,012
12. Consumables	1,365,377.-	353,054	1,718,431
13. Engineers Stay Exp.	2,197,438.-	338,736	2,536,174
14. L/C Open Charge	3,921,055.-	-	3,921,055
15. Entertainment Exp.	15,849,502.-	*Δ270,860	15,578,642
16. Interest on AID Loan	54,499,821.54	-	54,499,821.54
17. Delivery Exp. (in- cluding customs clearance)	17,189,728.-	*Δ34,324	17,155,404

<u>Item</u>	<u>Balance Carried-over</u>	<u>May 1968</u>	<u>Total</u>
18. Conference Exp.	2,041,840.-	*Δ168,590	1,873,250
19. Storage	3,181,023.-	*Δ3,034,372	146,651
20. Other Exp.	4,187,042.-	*Δ 91,912	4,095,130
21. Utility	86,968.-	*Δ86,968	-
22. Insurance Premium	552,936.-	2,544,918	3,097,854
23. Test operation expenses including raw material cost	27,697,303.-	13,818,258	41,515,561
<u>Sub-Total</u>	<u>153,819,153.54</u>	<u>14,123,668</u>	<u>167,942,821.54</u>
<u>Total</u>	<u>590,758,062.54</u>	<u>26,165,421</u>	<u>616,923,483.54</u>

RECORD SHEET

KOREA NYLON CO., LTD.

CODE NO.

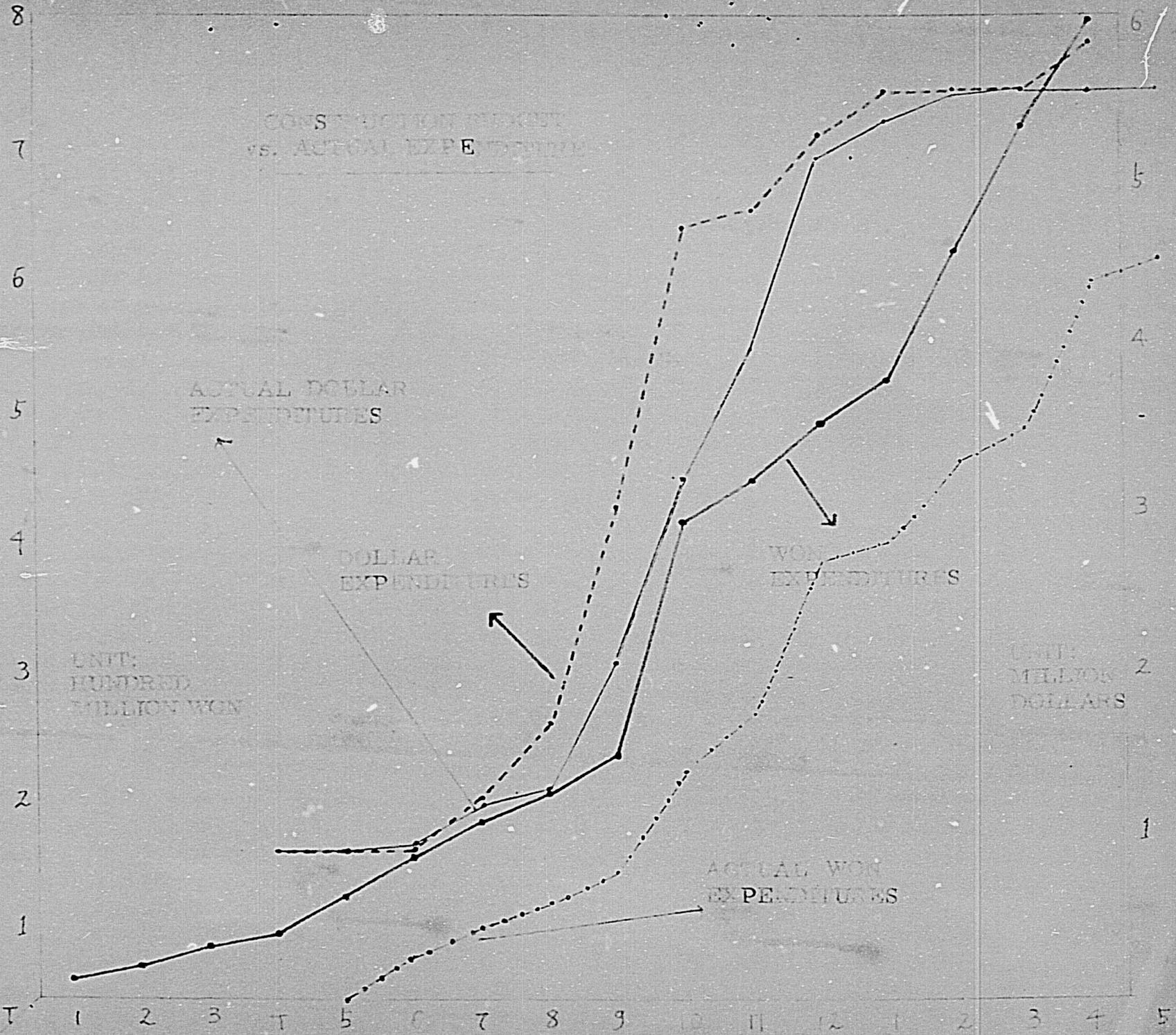
SHEET NO.

DATE

BY

SUBJECT

AMOUNT



CHAPTER III. PERSONNEL

Thirteen persons of Construction Department were transferred to Production and Maintenance Department in order to meet test operation works. And thus the membership of Construction Department decreased to 18 persons from 31 persons.

Total 139,165 men/day labor power were put into 7.5 M/T expansion work until April) 1968 and the details are shown below.

Unit: man/day

<u>Name of Work</u>	<u>Contractor</u>	<u>Kolon</u>	<u>Temporary Hire by Kolon</u>	<u>Total</u>
Main Plant Bldg.	38,971	597	-	39,568
B. O. Q.	4,536	55	-	4,591
Other Const. Works	91,170	3,836	-	95,006
<u>Total</u>	<u>134,677</u>	<u>4,488</u>	-	<u>139,165</u>

Labor Force Employed by Month

	<u>Until 1967</u>	<u>Jan.- March</u>	<u>April</u>	<u>May</u>	<u>Total</u>
Main Plant Bldg.	31,516	4,718	3,334	0	39,568
Other Const, Works	50,386	41,094	5,107	3,010	99,597
<u>Total</u>	<u>81,902</u>	<u>45,812</u>	<u>8,441</u>	<u>3,010</u>	<u>139,165</u>

CHAPTER IV. PROCUREMENT ACTIVITIES

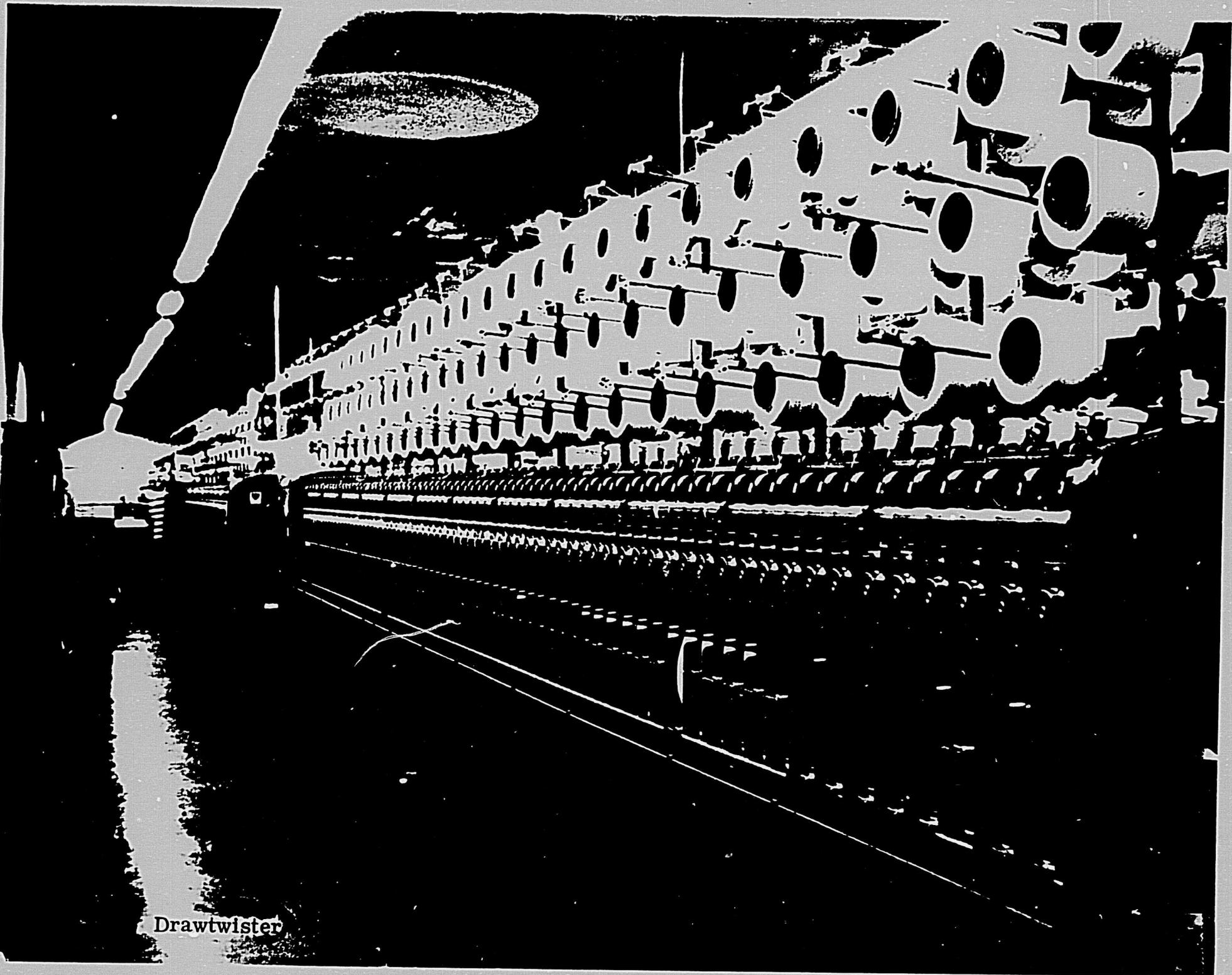
Loan equipments and materials carried in to the job site during the period amounted to US \$14,883.23 and cumulative total as of the end of May reached US \$5,619,476.64 or 96.7% per cent out of total loan equipment and materials of 7.5 M/T plant.

The details of carried-in loan equipment during the period are shown below.

Loan Equipment List Delivered to Job Site

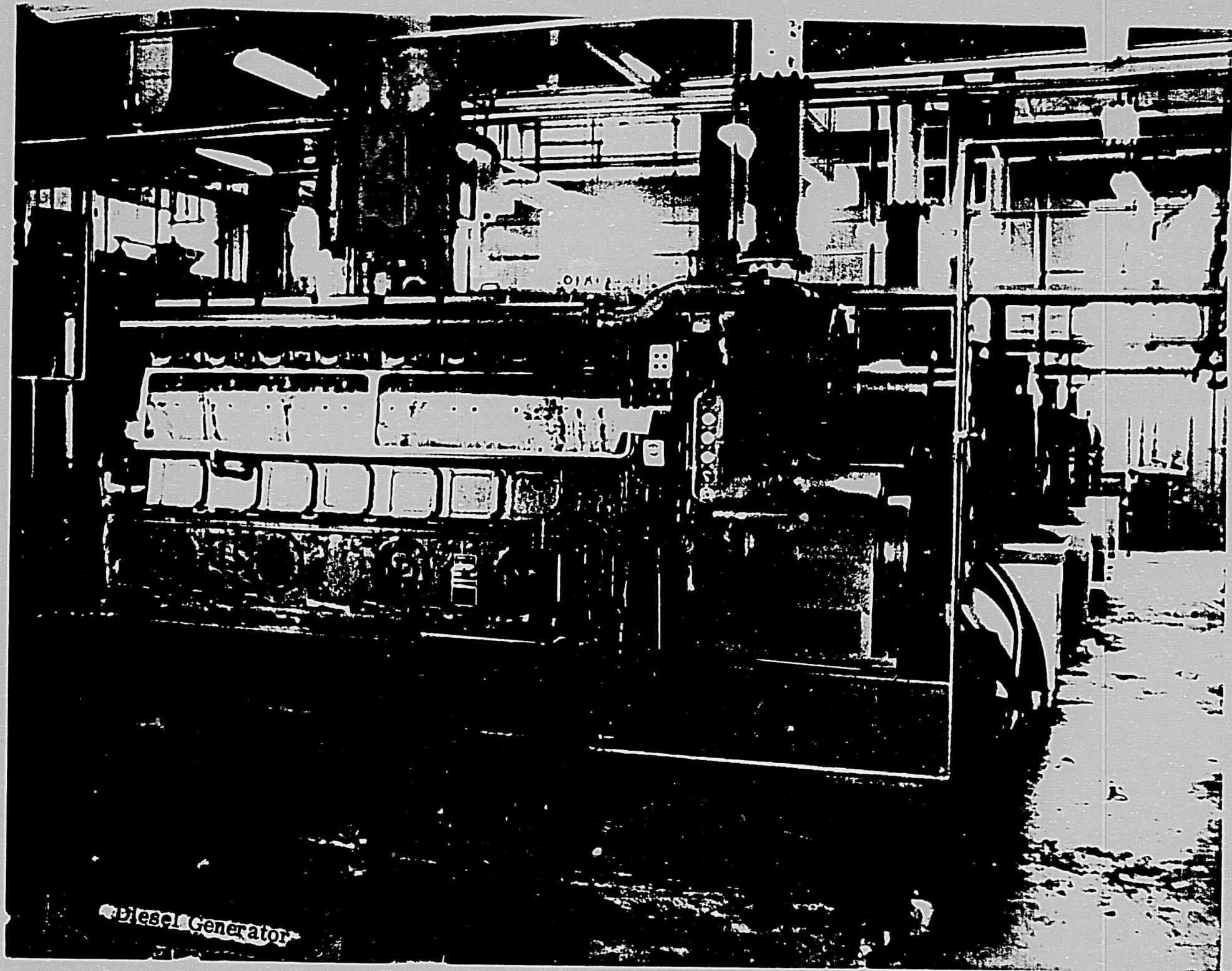
(During the Report Period)

<u>P.O. No.</u>	<u>Item Description</u>	<u>Amount</u>
	Heaters, Relays	3,411
	Extruder Control Sub-Panel	No Charge
	Rupture Discs	No Charge
	Varidrive Motors	11,472. <u>23</u>
	Amount in this report period	14,883. <u>23</u>
	Amount in the preceding report periods	5,604,593. <u>41</u>
	Cumulative total through this report period	5,619,476. <u>64</u>



Drawtwister

4



Diesel Generator

