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**Cooperative Neighborhood Improvement  
and Jobs Program for  
Central America**

**CHF Quarterly Report**

**1 April to 30 June 1990**



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Cooperative Housing Foundation

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**CHF Quarterly Report - 1 April to 30 June 1990**  
**Cooperative Neighborhood Improvement and Jobs Program for**  
**Central America**

**I. Background**

This report covers the quarter of operations comprised of the period 1 April 1990 through 30 June 1990 of the CHF Cooperative Neighborhood Improvement and Jobs Program for Central America.

The Project is being carried out by the private sector and the funds are flowing from the CHF Central America Fund directly to cooperative federations and other private not-for-profit organizations in the five countries of Guatemala, Honduras, El Salvador, Costa Rica, and Belize. The project has been developed in close consultation with the USAID Mission in these countries and is designed to fit within both the AID regional strategy and USAID country strategy statements.

As reported in the last Quarterly Report, all funds flowing from this grant, its amendments, and the USAID Honduras Mission funded OPG are committed via formal loan and grant agreements between CHF and local collaborating organizations. The total of \$7,355,000 of project funds, (as opposed to monies for technical assistance and administrative costs), comprised of the original grant allocation plus the Guatemala and El Salvador buy-ins, is largely disbursed and should be totally disbursed by the termination date of the grant.

The larger total of \$11,257,500 available for project funding, (which figure is arrived at by adding the El Salvador and Honduras OPG's to the above total), was also 100% committed as of the same March 31, 1990 date. Of this larger total, approximately 90% is already disbursed against specific sub-projects.

As will be demonstrated in more detail in the sections which follow, CHF sub projects have largely moved from the implementation stage, to that of performing loans. More importantly, thousand of families are enjoying the benefits of a safer, healthier, more ample and improved quality of shelter and habitat. More difficult to quantify and document is the positive social and political impact produced by poor people experiencing empowerment as regards their ability to participate in the resolution of their problems and their having experienced, via the tangible benefits of an extension of credit, some proof that the "system" can also serve them.

Institutionally, in Costa Rica, Honduras and Guatemala, private nonprofit cooperatives, and NGO's are growing in capability and economic viability and with CHF assistance are moving to the stage (some already there) where they no longer rely exclusively on "special" financing, but can interface commercially with formal housing sector financial institutions. There are now 61 master loans signed, most of which are already disbursing, in fact, many have been completed and are currently in their pay back stage. Through the period covered by this report, a total in excess of \$10 million has been disbursed against the loans and grants already in implementation, approximately \$545,000 of it coming in the quarter under consideration here.

The non-profit private sector capacity to absorb funding for shelter programming for low income families has been significantly increased in those Central American countries as a direct result of the CHF program. Results, while not uniform have been uniformly good; ranging from modestly successful in this regard in Belize to having achieved very significant increases in absorptive capacity in Honduras, Guatemala and Costa Rica.

## II. Commentary

### 1. Status of Funding of Technical Assistance

CHF believes that it has successfully demonstrated the effectiveness of the CHF non-profit private sector approach in Central America. We further feel that USAID Missions agree and have demonstrated their approval and support of these efforts by adding funds in five of the six countries. CHF now has in place an effective, expanding delivery system which is available to USAID and the larger donor/development community who, we would hope will provide additional funding for shelter and community improvement in Central America.

By country, the current funding of CHF technical assistance and related administrative costs is sourced as follows:

- a) Costa Rica. CHF technical assistance costs in Costa Rica are covered by an OPG with the USAID Costa Rica Mission, signed on February 23, 1990, with an effective date of February 1, 1990 which provides for 24 months of operations, or through January, 1992.

- b) El Salvador. On February 12 effective that same date, CHF signed an OPG with the USAID Mission El Salvador providing for the funding of 18 months of operations, or through July 31, 1991.
- c) Honduras. By the terms of an amendment to our OPG with the USAID Mission Honduras, the CHF technical assistance and administrative costs budget was extended for an additional 12 months, which period expires in mid September of 1990.
- d) Guatemala. Currently the operating technical assistance and administrative costs of the CHF Central America Program in Guatemala are borne by the reflows.
- e) Belize. Currently, the operating technical assistance and administrative costs, substantially reduced from their previous level by the substitution of the CHF Washington sourced Country Director with a combination of a full time Belizean professional and supervision and back up from the CHF office in Honduras, are covered by a combination of earned inspection fee income and reflows.

## 2. CHF Central America Program Operations

Regarding on going operations of the CHF Central America Program beyond the completion of the original grant, CHF, utilizing a combination of the reflows from the respective country portfolios established, the new capital assistance funds previously reported

and additional funds which may become available through other fund raising efforts, plans to build upon the success and momentum of the program. CHF will fund the same project components, in the same countries for the same target group. We will continue working through non-profit, private sector PVO's, NGO's cooperatives and other similar community groups to reach low income families with credit and technical assistance to support, strengthen and accelerate the largely informal sector, incremental housing process.

CHF now has in place the first stage of a delivery system which can increasingly serve as a complementary private sector channel available to local governments, to AID and other donors. It can increasingly mitigate the problems resulting from real lack of public sector absorptive capacity in the region and the unwillingness or inability of the traditional, for profit formal sector shelter institutions to serve this sector of the market. The results of CHF assisted non profit developer production shows much lower costs for each shelter, greater outreach to the poor, speedier implementation and vastly better cost recovery.

Regarding country specific short term operational planning, CHF management has decided, subject to periodic reconsideration, on the following posture:

- a. In El Salvador and Costa Rica ongoing country programs and operating budgets are funded through July 31, 1991 and January 1992, respectively. CHF planning and contracts call for implementation with new funding plus reinvestment of all available reflows from the respective country portfolio through these dates. Prior to completion of these contracts, CHF project and senior management will reexamine

the specific financial status of these two country programs and make a determination regarding whether or not to continue the program, and if so, how to address question of staffing, programming, etc.

- b. In the instance of Honduras, the current Mission funded OPG will carry activities to approximately mid September of 1990. The profile and size of the portfolio there have generated and will continue to generate a stream of reflows sufficient to convince CHF to continue the current staffing pattern for an additional 24 month period with lending and technical assistance costs covered by the reflows. This has been discussed with USAID Honduras staff who strongly support this decision.

Attached for your information is a print out showing a 5 year projection, with assumptions, which data CHF project management utilized when deciding on the specifics of future operations in Honduras. Over the course of the two year extension period, through to September of 1992, the program's status in Honduras will be reviewed periodically against actual performance and any changes in underlying assumptions of a magnitude which could require adjustments or reposturing of the program in Honduras.

- c. In Guatemala, on the assumption that it will be possible to discount the two portions of our Guatemala portfolio identified for such action, CHF has conditionally determined to extend the program operations for an additional 12 months, with monies for T.A. costs and lending operations coming from the discount operation and the rollover. There is also a good likelihood, based on discussions currently

underway in Guatemala, that CHF will secure additional contract work in Guatemala which will help cover a portion of the staff and operational costs. Prior to the end of the 12 month period, CHF will review our posture in Guatemala and within the context of the Central America regional program with a view to decisionmaking regarding the proper Guatemala staffing pattern and posture for going forward; i.e. Does the level of projected operations warrant a Washington sourced country director, should CHF move back to a local professional with back-up/supervision from an adjacent country director, or reduce the level of effort further by closing the Guatemala office and covering the program in combination with an adjacent country program.

- d. In Belize, CHF is winding down field operations. We have examined all possible options and concluded that given the circumstances of little likelihood of securing additional funding, the low level of rollover given the relatively small size and somewhat extended pay back profile of the portfolio, and the lack of any real local housing finance structure in condition to discount our portfolio, that at the conclusion of the current project cycle in August with completion of all units under construction, CHF will close its Belize offices. All routine, residual administrative, audit or monitoring requirements will be met from our Honduras and/or Washington offices.

### 3) Debt for Development Currency Swap in Costa Rica

As reported previously, in February of 1990 CHF received an OPG from the USAID Mission in Costa Rica which provides funding for 24 months of CHF technical assistance costs plus \$1,030,000 to create a revolving loan fund, to be managed and administered by CHF to continue and expand the home improvement and community improvement components of the CHF Central America program in that country. Consistent with Agency efforts in the field of Debt for Development, CHF, after discussion with the USAID Mission and securing their strong support for the initiative, approached the new administration at the Central Bank and presented them with a proposal. The proposal would serve the dual purposes of the retirement of GOOCR dollar denominated debt, at a discounted rate to the Central Bank, and yet, by providing for the Central Bank to swap, the CHF purchased GOOCR dollar debt for a local currency equivalent in excess of the price CHF paid for it, would increase the amount of monies available for lending by the revolving fund in Costa Rica. The proposal would have the added attraction for the Costa Rican government of no repatriation of dollars being contemplated.

In late June the CHF proposal was finalized and presented to the Board of Directors of the Central Bank. We have been advised that it was staffed out to a working committee for analysis and consideration with instructions to report back to the Board in July.

#### 4) Discounting a Portion of the CHF Guatemala Portfolio

As reported on previously, CHF is working through the myriad of steps required to discount a portion of its portfolio in Guatemala, thereby providing the liquidity which will support the desired level of total program operations CHF is seeking to maintain in Guatemala. A corollary benefit of discounting some of the portfolio will be to cushion the fund against the erosion of its value due to the pervasive inflation, hovering around 15% which the economy seems unable to reduce and hold down. Therefore, "selling" the mortgages now, rather than holding the paper to be amortized over 15 years, will clearly result in greater maintenance of value of the invested capital as well as permit CHF to serve a larger number of families now.

The process is moving forward. All parties to the activity, CHF, FENACOVI, FHA, Banco Inmobiliario, and the Central Bank are on board and supportive. The problem, from CHF's perspective, is the proliferation of steps and procedures which seems to spawn 3 new steps for each one completed, and converts what should be a routine financial operation into a major, six months endeavor. This operation should finally be completed by the close of July or the early part of August. Having now worked through the special wrinkles, the succeeding, similar operations should be possible in a somewhat reduced time frame. We are testing this hypothesis now, beginning steps to repeat the operation, with a second portion of our portfolio, and a second CHF borrower, HODE.

### **III. Loan/Grant/Guarantee Sub Projects - Status Report**

The following table tracks the major outputs, by country program and measures them against original output targets. As has been customary, CHF, in order to permit a rapid updating of the project's status, continues to produce the summary sheet, accompanied by the individual country breakdowns and a data supplement section which is presented next. This provides data on the aggregate levels in key categories, by country, and will generally dimension progress to date. The individual country breakdowns facilitate a more careful tracing of the status of each individual sub-project, identify the particular component of the CHF Cooperative Development System being developed and provide data on the size and financial make-up of the specific loan or grant.

#### **Key:**

In order to more easily utilize the attached data in this section, the following information is provided:

1. In the individual country breakdowns, loans are identified by letter, number and by title. The first letter indicates the country, e.g. "G" for Guatemala, "H" for Honduras, "CR" Costa Rica, etc.
2. The second letter(s), which will be either an "L" or a "GR" indicates that we are referring to a loan (L) or a grant (GR).
3. Under title, abbreviations indicate first, the type of loan component funded.
  - a) HIL - home improvement loan

b) SHHC - self help housing cooperative. This is a core house project, either in project, or "build on your own lot" format.

c) TSO - This indicates that the loan undertaken also has elements of strengthening the existing technical service organization, which is acting as the Borrower.

BMPC - This indicates that the loan is funding credit for Building Materials Production or distribution operations.

4. Acronym of

Borrower - Either directly to the right of the loan component indicator or below it, is presented the acronym of the borrower.

Below please find a table tracking the major project outputs, by country, by output category.

MAJOR OUTPUTS \*  
As of 6/30/90

	Belize	Costa Rica	El Salvador	Guatemala	Honduras	Panama	Total	Planned	Accomplished	% of LOOP Accomplished
1. No. Community Improvement Loans	0	500	140	0	55	500	1195	53	1195	2254.7
2. No. Home/Improvement loans	0	1002	839	1147	1665	0	4653	4775	4653	97.4
3. No. Self Help Hs (Units)	60	147	259	945	860	228	2499	1256	2499	198.9
4. No. BMPC/small Business Loans	1	0	0	0	122	0	106	76	106	139.5
5. No. TSOs assisted **	1	3	4	7	6	2	23	23	23	100.0
6. No. Training session/workshops/seminar	1	26	2	29	16	1	85		85	
7. No. Participants trained ***	125	274	30	1031	720	10	2190		2190	

\* Please note that the output data shown here lists the number of beneficiary loans resulting. CHF has chosen to record the outputs in this manner in the interests of accuracy and clarity. Frequently, CHF makes one loan to a Credit Union federation, for example, which federation in turn on lends to three of its affiliated credit unions, which in term lend to 300 of their members. For purposes of recording outputs we feel it is misleading to represent the output as one CHF loan when actually it is 300 beneficiary families who will be receiving credit for home improvements, for example.

\*\* This figure is listing those TSO's dedicated exclusively to the development of low cost housing, as well as those NGO/PVO's with whom we are working to create and establish a limited TSO capability but for whom housing is not their exclusive reason for being.

\*\*\* Under number of participants trained we are combining the number of participants trained in the U.S., at regional training sessions, at third country training activities and training activities undertaken in country. By far the bulk of training has taken place at relatively small scale sessions, at the local, in country level.

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SUMMARY SHEET  
CHF Cooperative Neighborhood Improvement and Job Program for Central America  
June 30, 1990

I. Loans/Grants/ Guarantees	Guatemala	Honduras	El Salvador	Panama	Belize	Costa Rica	Regional	Grand Total
1. No. of loans in program cycle	00	00	00	00	00	00	00	00
2. No. of loans committed	13	23	00	04	05	07	00	61
3. No. of grants/ amendments in program cycle	00	00	00	00	00	00	00	00
4. No. of grants committed	09	08	03	00	03	04	01	28
5. Total No. of loans & grants	22	31	12	04	08	11	01	89
<b>II. Amount of Project inputs</b>								
1. Total amount of CHF Loans/ Grants Budgeted	3,160,000	4,297,500**	1,455,000	367,105	625,000	852,895	500,000	11,257,500**
2. Total amount of CHF Loans/ Grants in Program cycle	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
3. Total amount of CHF Loans/Grants Committed	3,160,000	4,428,250	1,455,000	367,105	625,000	852,895	500,000*	11,389,250

\* These funds have been fully committed and disbursed against grants, training activities, workshops and evaluations.

\*\* This adjustment reflects an amendment to the OPG by which the USAID Honduras Mission authorized the transfer of the lempira equivalent of \$132,500 from project investment funds to the CHF technical assistance and administrative cost budget for the OPG.

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4. Combined total of amounts Programmed and Committed	3,160,000	4,428,250	1,455,000	367,105	625,000	852,895	500,000	11,388,250
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5. Total Amount of local counterpart inputs (cash) to 4. above	998,920	998,920	345,850	165,450	442,000	232,600	100,000	3,020,916
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6. Total amount of local inputs in kind to 4. above	987,695	965,902	301,021	177,271	59,200	102,630	50,000	2,643,719
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7. Local Inputs Grand Total	1,723,791	1,869,322	646,871	342,721	501,200	335,230	150,000	5,664,635
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DATA SUPPLEMENT  
 SUMMARY SHEET # 1  
 STATUS OF ORIGINAL US\$5.6 MILLION PROJECT FUNDS  
 CHF Cooperative Neighborhood Improvement and Job Program for Central America  
 June 30, 1990

	Regional	Guatemala	Honduras	Panama	El Salvador	Belize	Costa Rica	Totals
<u>Budgeted</u>	500,000	1,300,000	930,000	367,105	525,000	625,000	852,895	5,100,000*
<u>Committed</u>								
Loans		1,129,296	774,513.50	367,105	474,300	593,000	839,522	5,100,000
Grants	118,400	170,704	155,486.50	0	50,700	32,000	13,373	
Training, etc.	381,600							
Sub Total	500,000	1,300,000	930,000	367,105	525,000	625,000	852,895	
<u>Programmed</u>								

<u>Totals</u>	Budgeted	- 5,100,000
	Committed	- 5,100,000
	Programmed	- 0
	Unprogrammed	- 0
	Unallocated	- 0

\* Note: Of the monies originally budgeted to Panama, \$225,000 has been added to Belize, \$352,895 to Costa Rica, and \$25,000 to El Salvador.

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DATA SUPPLEMENT  
SUMMARY SHEET # 2  
STATUS OF ADDITIONAL PROJECT FUNDS  
CHF Cooperative Neighborhood Improvement and Job Program for Central America  
June 30, 1990

	Guatemala	El Salvador	El Salvador (OPG)	Honduras* (OPG)		Total
1 - <u>Budgeted:</u>	1,860,000	395,000	535,000	3,367,500		6,157,500
2 - <u>Committed:</u>					<u>Subtotals</u>	
Loans	1,783,600	395,000	523,000	3,279,250	5,980,850	
Grants	76,400		12,000	88,250	176,650	
Sub Total:	1,860,000	395,000	535,000	3,367,500	6,157,500	
3 - <u>Programmed:</u>	-0-	-0-	-0-	-0-	-0-	
4 - <u>Unprogrammed:</u>	-0-	-0-	-0-	-0-	-0-	

Totals: Budgeted - 6,157,500  
Committed - 6,157,500  
Programmed - 0  
Unprogrammed - 0

Grand Total: Budgeted - 11,257,500  
(pages 1 & 2) Committed - 11,257,500  
Programmed - 0  
Unprogrammed - 0

\* Please note that this amount has been adjusted to reflect an amendment to the OPG by which the USAID Honduras Mission authorized the transfer of the lempira equivalent of US \$132,500 from project funds to the CHF technical assistance and administrative cost budget. Due to an oversight, this was not reflected in the last Quarterly Report.

June 30, 1990

CHF CENTRAL AMERICA PROGRAM - GUATEMALA  
 Status of Loans, Grants and Guarantees Sub-projects Pre-Implementation Stage

Sub Project	Concept Paper	Inputs	Feasibility Study	Loan/Grant Application	
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Number Title					
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G/L/1	HIL FENACOAC	CHF/Wash. Approved USAID approved	CHF \$380,006 Local \$ 87,500	CHF/Wash. approved USAID approved	Signed 02/28/86
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G/L/2	SHHC Solucines FENACOAC	On Hold pending land issue	CHF _____  Other _____	DISCONTINUED	
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G/L/3	TSO/SHHC HODE	CHF/Wash. approved USAID/ approved	CHF \$420,153 Local \$181,376	CHF/Wash. approved USAID approved	Signed 11/11/86
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G/L/4	SHHC-TSO FENACOVI (Part I El Modelo)	CHF/Wash. approved USAID/ approved	CHF \$240,000 Local 330,000	CHF/Wash. approved USAID approved	Signed 8/6/86
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G/L/4	SHHC-TSO FENACOVI (Part II Mofang)	CHF/Wash. approved USAID approved	CHF \$176,000 Local \$35,120	CHF/Wash. approved	Discontinued
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G/L/5	SHHC FENACOVI (XELAJU)	CHF/Wash. approved USAID/ approved	CHF \$380,000 Local \$93,600	CHF/WASH. approved USAID approved	Signed 1/28/88
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G/L/6	VIC/HIP COSUDER	CHF/Wash. approved USAID/ approved	CHF \$23,365	CHF/Wash. approved USAID approved	Signed 6/8/87

G/L/8	HIP FENACОВI KA CHOCH	CHF/Wash. approved USAID/ approved	CHF 132,000	CHF/Wash. approved USAID approved	Signed 7/13/87
G/L/10	SHHC FENACOVAC San Jose Obrero C.U.		CHF 10,620	CHF/Wash. approved USAID approved	Signed 12/19/89
G/L/11	SHHC FENACOVИ SERES	N/A	CHF 255,000 Local 104,000	CHF/Wash. approved	Signed 6/1/88
G/L/12	HIP FUNDACEDI	N/A	CHF 120,000	CHF/Wash. approved USAID approved	Signed 9/11/88
G/L/13	HIP FUNDAP	N/A	CHF 37,100	CHF/Wash. approved USAID approved	Signed 12/29/88
G/L/14	SHHC FENACOVИ SANTA ANA	N/A	CHF 227,028 Local 55,000	CHF/Wash. approved USAID approved	Signed 12/8/88
G/L/15	HIP FENACOVAC	N/A	CHF 185,186 Local 46,250	CHF/Wash. approved	Signed 6/19/89
G/L/16	SSHHC HODE SJII	N/A	CHF 520,000	CHF/Wash. approved USAID approved	Signed 12/14/89

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 CHF CENTRAL AMERICAN PROGRAM - HONDURAS  
 Status of Loans, Grants and Guarantees Subprojects - Pre Implementation Stage

Sub Project	Concept	Inputs Paper	Feasibility	Loan/Grant Study	Application
H/L/1	NIC-HILP FEHCOVIL	CHF/Wash. approved USAID/ approved	CHF \$475,000 Local \$70,000	CHF/Wash. approved USAID approved	Signed 03/31/86
H/L/2	HILP FACACH	CHF/Wash. approved USAID/ approved	CHF #250,000 Local \$250,000	CHF/Wash. approved USAID approved	Signed 5/19/86
H/L/3	SHHC/BMPC FEHCOVIL	CHF/Wash. approved USAID/ approved	CHF \$275,000 Other 95,000	CHF/Wash. approved USAID approved	Signed 8/25/86
H/L/4	Community Services ASJO	CHF/Wash. approved USAID/ approved	CHF \$27,500 Local 70,245	CHF/Wash. approved USAID approved	Signed 5/26/86
H/L/5	BMPC IDH	CHF/Wash. approved USAID/ approved	CHF \$80,000 Local \$37,500	CHF/Wash. approved USAID approved	Signed 1/19/87
H/L/6	HILP CSJB	CHF/Wash. approved USAID approved	CHF \$120,000 Local \$22,750	CHF/Wash. approved USAID approved	Signed 11/14/86

H/L/6 CSJB Amend # 1	HIP	N/A  Local	CHF 31,013.50 USAID 3,000	CHF/Wash. approved  approved	Signed 3/11/88
H/L/7	SHHC APRHU	N/A	CHF \$16,000 Local \$4,550	CHF/Wash. approved USAID approved	Signed 3/20/87
H/L/8	HOME CONS. CSJR	Concept/ Feasibility	CHF 360,000 Local 32,500	CHF/Wash. approved USAID approved	Signed 6/7/88
H/L/9	HIP FACACH	CHF/Wash. approved USAID approved	CHF 400,000 Local 150,000	CHF/Wash. approved USAID approved	Signed 8/12/88
H/L/10	BMPC IDH	CHF/Wash. approved USAID approved	CHF 150,000 Local 50,000	CHF/Wash. approved USAID approved	Signed 10/1/89
H/L/11	HIP APRHU	Concept/ Feasibility	CHF 100,000 Local 25,000	CHF/Wash. approved USAID approved	Signed 6/17/88
H/L/12	HIP COMM.SER. FAFH	Concept/ Feasibility	CHF 100,000 Local 5,000	CHF/Wash. approved USAID approved	Signed 11/1/89
H/L/13	HIP IDH	Concept/ Feasibility	CHF 100,000 Local 25,000	CHF/Wash. approved USAID approved	Signed 1/15/90

H/L/14	HIP COMM SGR FEHCOVIL	CHF/Wash. approved USAID approved	CHF 154,500 Local 112,500	CHF/Wash. approved USAID approved	Signed 1/6/89
H/L/14A	HIP COMM SGR FEHCOVIL	CHF/Wash approved USAID approved	CHF 95,500	CHF/Wash. approved	Signed 1/15/90
H/L/15	HIP CSJB	Concept/ Feasibility	CHF 200,000	CHF/Wash. approved USAID approved	Signed 6/7/88
H/L/16	HOME CONS. PGV	Concept/ Feasibility	CHF 150,000 Local 15,000	CHF/Wash. approved USAID approved	Project Discontinued
H/L/17	HIP CSJB	N/A	CHF 200,000 Local 0	CHF/Wash. approved USAID approved	Signed 6/23/89
H/L/18	HIP APRHU		CHF 100,000	CHF/Wash. approved USAID approved	Signed 8/1/89
H/L/19	HIP CORE HSG APRHU		CHF 250,000 Local 25,000	CHF/Wash. approved USAID approved	Signed 12/1/89
H/L/20	HIP CORE HSG CSJB		CHF 250,000 Local 25,000	CHF/Wash. approved USAID approved	Signed 12/1/89
H/L/20 Amendment #1	HIP CORE HSG CSJB		CHF 250,000 Local 25,000	CHF/Wash. approved USAID approved	Signed 2/1/90

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H/L/21	HIP FACACH	CHF 150,000 Local 15,000	CHF/Wash. approved USAID approved	Signed 2/1/90
H/L/22	HIP BMPC FUNHDEMU	CHF 50,000	CHF/Wash. approved USAID approved	Signed 2/1/90

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June 30, 1990  
 CHF CENTRAL AMERICA PROGRAM - EL SALVADOR  
 Status of Loans, Grants and Guarantees Subprojects - Pre Implementation Stage

Sub Project	Concept	Inputs Paper	Feasibility	Loan/Grant Study	Application
<b>Number</b>	<b>Title</b>				
E/L/1	HILP FEDECACES	CHF/Wash. approved USAID/ approved	CHF \$150,000 Local \$110,000	CHF/Wash. approved USAID/ approved	Signed 1/10/86
E/L/1 Amendment #1	Earthquake Repair	N/A	CHF \$67,744	CHF/Wash. approved USAID approved	Signed 10/29/86
E/L/1 Amendment #2	Earthquake Repair	N/A	CHF 40,000	CHF/Wash. approved USAID approved	Signed 3/15/87
E/L/2	SHHC FEDECACES	CHF/Wash. approved USAID/ approved	CHF \$104,519 Local \$126,500	CHF/Wash. approved USAID/ approved	Signed 4/19/86
E/L/3	Home Construction ACOMI	CHF/Wash. approved USAID/ approved	CHF \$120,000 Local 63,000	CHF/Wash. approved USAID approved	Signed 3/4/88
E/L/4	Expansion of E/L/1	N/A	CHF \$330,000 Local \$81,000	CHF/Wash. approved USAID approved	Signed 2/24/88
E/L/4.3	Amendment #1	N/A	CHF 25,000 LOCAL 6,250	CHF/Wash. Approved USAID Approved	Signed 9/21/88

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E/L/5	Squatter Upgrading HIP/Coom. Services Directivas	CHF/Wash. approved USAID approved	CHF 105,087	CHF/Wash. approved USAID approved	Signed 5/12/88
E/L/6	Construction Loan Directivas	CHF/Wash. approved USAID approved	CHF 250,000	CHF/Wash. approved USAID approved	Commenced 6/1/88
E/L/7	Earthquake Repairs	N/A	CHF 7,650 LOCAL 1,912	CHF/Wash. approved USAID approved	Signed 7/19/88
E/L/8	Squatter Upgrading HIP Valle de Oro II	N/A	CHF 20,000	CHF/Wash. approved USAID approved	Signed 1/16/89
E/L/9	Squatter Upgrading HIP Cristo Redentor	N/A	CHF 26,000	CHF/Wash. approved USAID approved	Signed 1/16/89
E/L/10	Squatter Upgrading HIP Quinonez Municipal	N/A	CHF 30,000	CHF/Wash. approved USAID approved	Signed 3/31/89
E/L/11	Construction Loan Zuñiga	CHF/Wash. approved USAID approved	CHF 58,000	CHF/Wash. approved USAID approved	Projects Completed
E/L/12	Construction Loan La Esperanza	CHF/Wash. approved USAID approved	CHF 133,000	CHF/Wash. approved USAID approved	Projects Completed

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June 30, 1990  
 CHF CENTRAL AMERICAN PROGRAM - COSTA RICA  
 Status of Loans, Grants and Guarantees Sub-Projects - Pre Implementation Stage

Sub Project		Concept Paper	Inputs	Feasibility Study	Loan/Grant Application
Number	Title				
CR/L/1	NIC/HILP FUNDASOL Juanito Mora	CHF/Wash. approved On Hold	CHF \$175,000 Local 30,000	DISCONTINUED	
CR/L/2	HILP San Isidro	CHF/Wash. approved USAID approved	CHF \$170,000 Local \$62,375	CHF/Wash. approved USAID approved	Signed 3/25/87
CR/L/3	VIC-HILP Esparza	CHF/Wash. approved USAID approved	CHF \$90,000 Local \$40,375	CHF/Wash. approved USAID approved	Signed 3/25/87
CR/L/4	HIP FEDECREDITO Santa Catalina	CHF/Wash. approved USAID approved	CHF \$100,000 Local \$25,000	CHF/Wash. approved USAID approved	Signed 8/11/87
CR/L/4 Amendment No. 1	HIP FEDECREDITO	N/A	CHF \$117,000 Local 20,000	CHF/Wash. approved USAID approved	Signed 3/23/88
CR/L/4 Amendment No. 2	HIP FEDECREDITO	N/A	CHF \$144,689 Local 35,000	CHF/Wash. approved USAID approved	Signed 5/2/88

CR/L/5	Construction Pindeco/ Adepsa	CHF/Wash. approved USAID approved	CHF \$115,000 Local \$168,600	CHF/Wash. approved USAID approved	Signed 1/11/88
CR/L/6	HIP Fedecoop	N/A	CHF \$45,000 Local 11,250	CHF/Wash. approved USAID approved	Signed 3/6/89
CR/L/6A Amendment No. 1	N/A		CHF \$50,033 Local 11,681	CHF/Wash. approved USAID approved	Signed 12/11/89
CR/L/7	Comm. Upgrading Water COOPSANTATERE	N/A	CHF \$7,500 LOCAL \$6,800	CHF/Wash. approved USAID approved	Signed 6/9/89

3/6

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June 30, 1990  
CHF CENTRAL AMERICAN PROGRAM - BELIZE  
Status of Loans, Grants and guarantees Sub-projects - Pre Implementation Stage

Sub Project	Concept Paper	Inputs	Feasibility Study	Loan/Grant Application	
<b>Number</b>	<b>Title</b>				
B/L/1	SHHC - Ringtail Village	CHF/Wash. approved USAID approved	CHF \$22,194 Local \$4,310	CHF/Wash. approved USAID approved	Signed 8/27/86
B/L/2	BMPC - BARD	CHF/Wash. approved USAID approved	CHF \$1,971 Local \$2,500	CHF/Wash. approved USAID approved	Signed 9/30/86
B/L/3	Core Hsg. BCCUL	CHF/Wash. approved USAID approved	CHF \$300,000 Local 60,000	CHF/Wash. approved USAID approved	Signed 11/22/86
B/L/3 Amendment # 1	Core Hsg. BCCUL	N/A	CHF 43,835 Local 5,000	CHF/Wash. approved USAID approved	Signed 4/29/88
B/L/4	Core Hsg. BCCUL/Corozal	CHF/Wash. approved USAID approved	CHF \$100,000 Local \$10,000	CHF/Wash. approved USAID approved	Signed 4/29/88
B/L/5	Core Hsg. BNS/SJCU	N/A	CHF \$125,000 Local \$20,200	CHF/Wash. Approved USAID Approved	Signed 7/13/89

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June 30, 1990  
 CHF CENTRAL AMERICAN PROGRAM - PANAMA  
 Status of Loans, Grants and Guarantees Sub-projects - Pre Implementation Stage

Sub Project	Concept Paper	Inputs	Feasibility Study benefited	Loan/Grant Application	
<b>Number</b>	<b>Title</b>				
P/L/1	VIC - Loma Colorada FUNDAVICO	CHF/Wash. approved USAID approved	CHF \$33,310 Local \$15,000	CHF/Wash. approved USAID approved	Signed 6/30/86
P/L/2	NIC - Nuevo Belen FUNDAVICO	CHF/Wash. approved USAID approved	CHF \$225,000 Local \$123,000	CHF/Wash. approved USAID approved	Project Discontinued
P/L/3	VIC - HILP Boquete - Montijo FUNDAVICO	CHF/Wash. approved USAID approved	CHF \$129,310 Local \$95,460	CHF/Wash. approved USAID approved	Signed 1/13/87
P/L/4	HILP/ scattered site const. FEDPA	CHF/Wash. approved USAID approved	CHF \$260,000 Local \$162,222	CHF/Wash. approved USAID approved	Signed 9/10/86
P/L/5	Community Services NCHC	N/A	CHF \$5,000 Local \$2,000	CHF/Wash. approved USAID approved	Signed 3/21/87
P/L/7	H.Const. H.I. - Com. Imp INEDES	CHF/Wash. Approved USAID approved	CHF \$159,250	Project Discontinued	

June 30, 1990  
CHF CENTRAL AMERICA PROGRAM  
STATUS OF INSTITUTIONAL SUPPORT GRANT

Number	Title	Amount	Concept	Draft Grant	Signed
R/GR/1	CHF/COLAC	\$118,400	CHF Wash-appv'd	CHF Wash-appv'd USAID appv'd	08/85
E/GR/1	CHF/FEDECACES	\$35,500		CHF Wash-appv'd USAID appv'd	11/13/86
E/GR/1	CHF/FEDECACES Amendment # 1	\$4,000		CHF Wash-appv'd USAID appv'd	3/16/87
E/GR/2	CHF/ACOMI	\$11,200		CHF Wash-appv'd USAID appv'd	3/4/88
E/GR/3	CHF/DIRECTIVAS	\$12,000		CHF Wash-appv'd USAID appv'd	5/12/88
G/GR/1	CHF/FENACOVI	\$24,188	CHF Wash-appv'd USAID appv'd	CHF Wash-appv'd USAID appv'd	07/85
G/GR/2	CHF/FENACOAC	\$10,000	CHF Wash-appv'd USAID appv'd	CHF Wash-appv'd USAID appv'd	02/86
G/GR/3	CHF/HODE	\$25,000		CHF Wash-appv'd USAID appv'd	04/10/86
G/GR/4	CHF/FENACOVI II	\$75,596		CHF Wash-appv'd USAID appv'd	02/10/86
G/GR/5	CHF/COSUDER	\$32,500		CHF Wash-appv'd USAID appv'd	03/1/87
G/GR/6	CHF/FENACOAC	\$13,500		CHF Wash-appv'd USAID appv'd	2/26/88
G/GR/7	CHF/COSUDER	\$34,000		CHF Wash-appv'd USAID appv'd	2/28/88
G/GR/8	CHF/FUNDACEDI	\$25,000		CHF Wash-appv'd	9/11/88
G/GR/9	CHF/FUNDAP	\$3,900		CHF Wash-appv'd USAID appv'd	12/7/88
H/GR/1	CHF/FEHCOVIL	\$35,871.50	CHF Wash-appv'd	CHF Wash-appv'd USAID appv'd	01/86
H/GR/1	Amendment # 2	\$36,135		CHF Wash-appv'd	7/28/87
H/GR/3	CHF/FACACH	\$10,000		CHF Wash-appv'd USAID appv'd	05/19/86
H/GR/3	Amendment # 1	\$1,230		CHF Wash-appv'd	11/21/86
H/GR/3	Amendment # 2	\$3,250		CHF Wash-appv'd	03/23/87
H/GR/4	CHF/CSJB	\$25,000		CHF Wash-appv'd USAID appv'd	11/14/86
H/GR/4	Amendment # 1	\$4,000		CHF Wash-appv'd	05/22/87

H/GR/4	CHF/CSJB Amendment # 2	\$25,000		CHF Wash-appv'd USAID appv'd	3/11/88
H/GR/5	CHF/IDH	\$12,000		CHF Wash-appv'd USAID appv'd	01/19/87
H/GR/5	CHF/IDH Amendment # 1	\$3,000		CHF Wash-appv'd USAID appv'd	12/6/87
H/GR/6	FACACH	\$27,250		CHF Wash appv'd USAID appv'd	8/12/88
H/GR/7	APRHU	\$15,000		CHF Wash appv'd USAID appv'd	6/17/88
H/GR/8	FAFH	\$15,000		CHF Wash appv'd USAID appv'd	In process
H/GR/9	FEHCOVIL	\$26,000		CHF Wash appv'd USAID appv'd	1/6/89
H/GR/10	FUNHDEMU	5,000		CHF Wash appv'd USAID appv'd	2/1/90
B/GR/1	CHF/RINGTAIL VILLAGE	\$4,000	CHF Wash-appv'd USAID appv'd	CHF Wash-appv'd USAID appv'd	02/3/86
B/GR/2	CHF/BARD	\$10,000	CHF Wash-appv'd USAID appv'd	CHF Wash-appv'd USAID appv'd	04/10/86
B/GR/3	CHF/BCUL	\$18,000		CHF Wash-appv'd USAID appv'd	11/22/86
CR/GR/1	CHF/ COOPEALIANZA	\$5,000		CHF Wash-appv'd USAID appv'd	03/26/87
CR/GR/2	CHF/COOPESPARTA	\$3,000		CHF Wash-appv'd USAID appv'd	03/26/87
CR/GR/3	CHF/COOPSANMARCOS	\$2,473		CHF Wash-appv'd USAID appv'd	3/3/87
CR/GR/4	CHF/ADEPSA	\$2,900		CHF Wash-appv'd USAID appv'd	11/5/87

#### IV. Project Disbursements: Loans and Grants

Please note that during this Quarter, an analysis of accounts conducted by CHF accounting staff resulted in some slight adjustments to cumulative disbursement figures previous reported.

##### A. Cumulative Prior Period Disbursements

Complete through March 31, 1990

##### COUNTRY

##### AMOUNT

##### BELIZE:

B/L/1	22,180.23
B/L/3	300,064.23
B/GR/3	18,235.58
B/GR/2	9,985.41
B/GR/1	3,700.89
B/L/2	1,970.52
B/L/3-A	44,376.56
B/L/4	91,120.01
B/L/5	42,973.97

BDF/BCUL Home Mort. Project	2,383.56
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Subtotal \$536,990.61

##### COSTA RICA:

CR/L/2	169,702.54
CR/L/3	90,239.20
CR/L/4	361,406.65
CR/L/5	115,016.93
CR/GR/1	4,957.05
CR/GR/2	2,992.84
CR/GR/3	2,791.72
CR/L/6	35,957.67
CR/L/7	5,125.76

Subtotal: \$788,190.36

EL SALVADOR:

E/L/1	257,744.00
E/L/2	104,518.65
E/L/3	120,000.00
E/L/4	330,000.00
E/L/4-AMEND #1	15,000.00
E/GR/1	39,500.00
E/GR/2	11,200.00

Subtotal: \$887,962.65

EL SALVADOR/OPG:

E/L/5	105,086.38
E/L/6	270,882.58
E/L/7	7,650.00
E/L/8	13,396.38
E/L/9	17,700.00
E/L/10	3,960.00
E/L/11	59,912.20
E/L/12	133,755.25
E/L/13	385.00
E/GR/3	11,022.49

Subtotal: \$653,442.79

GUATEMALA:

G/L/1	369,557.39
G/L/3	394,608.65
G/L/4	209,587.53
G/L/5	376,051.53
G/L/6	23,032.93
G/L/8	125,482.84
G/L/11	214,485.17
G/L/12	67,815.49
G/L/13	35,822.50
G/L/14	167,995.73
G/GR/1	20,472.81
G/GR/2	7,254.50
G/GR/3	21,572.12
G/GR/4	71,300.55
G/GR/5	32,088.39
G/GR/6	7,355.77
G/GR/7	32,200.11

G/GR/8  
G/GR/9

23,319.42  
1,925.92

Subtotal: \$2,477,502.19

HONDURAS:

H/L/1	350,000.00
H/L/2	250,000.00
H/L/3	13,014.00
H/L/4	27,500.00
H/L/5	50,000.00
H/L/6	120,000.00
H/L/7	16,000.00
H/GR/1	54,006.50
H/GR/3	14,480.00
H/GR/4	29,000.00
H/GR/5	6,000.00

Subtotal: \$930,000.50

HONDURAS/OPG:

H/L/1	125,000.00
H/L/3	261,986.00
H/L/5	30,000.00
H/L/6	31,013.50
H/L/8	360,000.00
H/L/9	238,500.00
H/L/10	50,000.00
H/L/11	100,000.00
H/L/12	25,000.00
H/L/13	30,000.00
H/L/14	34,000.00
H/L/15	200,000.00
H/L/17	82,500.00
H/L/19	110,500.00
H/L/20	325,000.00
H/L/21	34,750.00
H/GR/1	18,000.00
H/GR/4	25,000.00
H/GR/5	9,000.00
H/GR/6	27,250.00
H/GR/7	15,000.00
H/GR/9	22,250.00
H/GR/10	2,500.00

Subtotal: \$2,724,999.50

PANAMA:

P/L/1	33,310.00
P/L/3	129,310.00

P/L/4	199,485.00	
P/L/5	5,000.00	
		Subtotal: \$367,105.00
REGIONAL:		
R/GR/1(COLAC)	118,400.00	
		Total \$9,484,593.60

**B. Disbursements for the Quarter**

April 1, 1990 to June 30, 1990

<u>COUNTRY</u>		<u>AMOUNT</u>
BELIZE:		
B/L/1		0.00
B/L/2		0.00
B/L/3		0.00
B/L/3-A		0.00
B/L/4		0.00
B/L/5	12,628.81	
B/GR/1		0.00
B/GR/2		0.00
B/GR/3		0.00
BDF/BCUL Home Mort. Project		0.00
		Subtotal: \$12,628.81
COSTA RICA:		
CR/L/2		0.00
CR/L/3		0.00
CR/L/4		0.00
CR/L/5		0.00
CR/L/6	22,487.55	
CR/L/7		0.00
CR/GR/1		0.00
CR/GR/2		0.00
CR/GR/3		0.00
		Subtotal: \$22,487.55
EL SALVADOR:		
E/L/1		0.00
E/L/2		0.00
E/L/3		0.00

E/L/4	0.00
E/L/4-AMEND #1	0.00
E/GR/1	0.00
E/GR/2	0.00

Subtotal: \$0.00

EL SALVADOR/OPG:

E/L/5	0.00
E/L/6	0.00
E/L/7	0.00
E/L/8	0.00
E/L/9	0.00
E/L/10	0.00
E/L/11	0.00
E/L/12	0.00
E/GR/3	0.00

Subtotal \$0.00

GUATEMALA:

G/L/1	0.00
G/L/3	0.00
G/L/4	0.00
G/L/5	0.00
G/L/6	0.00
G/L/8	0.00
G/L/11	0.00
G/L/12	0.00
G/L/13	0.00
G/L/14	0.00
G/L/15	0.00
G/L/16	0.00
G/GR/1	19,197.21
G/GR/2	0.00
G/GR/3	0.00
G/GR/4	6,108.20
G/GR/5	0.00
G/GR/6	2,216.48
G/GR/7	0.00
G/GR/8	0.00
G/GR/9	0.00

Subtotal: \$27,521.89

HONDURAS:

H/L/1	0.00
H/L/2	0.00
H/L/3	0.00

H/L/4	0.00
H/L/5	0.00
H/L/6	0.00
H/L/7	0.00
H/GR/1	0.00
H/GR/3	0.00
H/GR/4	0.00
H/GR/5	0.00

Subtotal: \$0.00

HONDURAS/OPG:

H/L/1	0.00
H/L/3	0.00
H/L/5	0.00
H/L/6	0.00
H/L/8	0.00
H/L/9	144,700.00
H/L/10	30,000.00
H/L/11	0.00
H/L/12	46,000.00
H/L/13	30,000.00
H/L/14	54,000.00
H/L/15	0.00
H/L/17	117,500.00
H/L/18	50,000.00
H/L/19	114,000.00
H/L/20	125,000.00
H/L/21	34,750.00
H/L/22	13,050.00
H/L/23	80,000.00
H/GR/1	0.00
H/GR/4	0.00
H/GR/5	0.00
H/GR/6	0.00
H/GR/7	0.00
H/GR/8	7,500.00
H/GR/9	3,750.00
H/GR/10	2,500.00

Subtotal \$482,800.00

PANAMA:

P/L/1	0.00
P/L/3	0.00
P/L/4	0.00

P/L/5	0.00	
		Subtotal: \$0.00

REGIONAL:		
R/GR/1-(COLAC)	0.00	
		Subtotal: \$0.00

**Total Disbursements for the Quarter: \$545,438.26**

**C. New Cumulative Total of Project Disbursements**

Disbursement reported to June 30, 1990

<u>COUNTRY</u>		<u>AMOUNT</u>
BELIZE:		
B/L/1		22,180.23
B/L/2		1,970.52
B/L/3		300,064.23
B/L/3-A		44,376.56
B/L/4		74,955.13
B/GR/1		3,700.89
B/GR/2		9,985.41
B/GR/3		18,235.58
BDF/BCUL Home Mort. Project		2,383.56
		Subtotal: \$549,619.42

COSTA RICA:		
CR/L/2		169,702.54
CR/L/3		90,239.20
CR/L/4		361,406.65
CR/L/5		115,016.93
CR/L/6		28,115.02
CR/L/7		5,125.76
CR/GR/1		4,957.05
CR/GR/2		2,992.84
CR/GR/3		2,791.72
		Subtotal: \$810,677.91

EL SALVADOR:		
E/L/1		257,744.00

E/L/2	104,518.65
E/L/3	120,000.00
E/L/4	25,000.00
E/L/4-AMEND #1	15,000.00
E/GR/1	19,500.00
E/GR/2	11,200.00
	Subtotal: \$887,962.65

EL SALVADOR/OPG:

E/L/5	105,086.38
E/L/6	293,925.22
E/L/7	7,650.00
E/L/8	12,800.00
E/L/9	20,300.00
E/L/10	30,250.00
E/L/11	63,246.59
E/L/12	129,975.04
E/L/13	385.00
E/GR/3	12,402.65

Subtotal: \$653,442.79

GUATEMALA:

G/L/1	369,557.39
G/L/3	394,608.65
G/L/4	209,587.53
G/L/5	376,051.53
G/L/6	23,678.53
G/L/8	125,482.84
G/L/11	231,288.66
G/L/12	109,305.67
G/L/13	17,428.08
G/L/14	218,497.07
G/L/15	29,319.72
G/GR/1	20,472.81
G/GR/2	7,254.50
G/GR/3	15,463.92
G/GR/4	71,300.55
G/GR/5	43,378.03
G/GR/6	7,355.77
G/GR/7	21,696.19
G/GR/8	23,319.42
G/GR/9	1,925.92

Subtotal: \$2,505,024.08

HONDURAS:

H/L/1	350,000.00
H/L/2	250,000.00

H/L/3	13,014.00
H/L/4	27,500.00
H/L/5	50,000.00
H/L/6	120,000.00
H/L/7	6,000.00
H/GR/1	54,006.50
H/GR/3	14,480.00
H/GR/4	29,000.00
H/GR/5	6,000.00
	Subtotal: \$930,000.50

HONDURAS/OPG:

H/L/1	125,000.00
H/L/3	261,986.00
H/L/5	30,000.00
H/L/6	31,013.50
H/L/8	360,000.00
H/L/9	383,200.00
H/L/11	100,000.00
H/L/14	88,000.00
H/L/15	200,000.00
H/L/17	200,000.00
H/L/18	50,000.00
H/L/23	80,000.00
H/GR/1	18,000.00
H/GR/4	25,000.00
H/GR/5	9,000.00
H/GR/6	27,250.00
H/GR/7	15,000.00
H/GR/9	26,000.00
	Subtotal: \$3,127,799.50

PANAMA:

P/L/1	33,310.00
P/L/3	129,310.00
P/L/4	199,485.00
P/L/5	5,000.00
	Subtotal: \$367,105.00

REGIONAL:

R/GR/1-(COLAC)	118,400.00
	Subtotal: \$118,400.00

**Total of Disbursements Reported Through June 30, 1990: \$10,030,031.86**

AID QUARTERLY REPORT  
 FOR THE PERIOD APR 1990 THROUGH JUNE 1990  
 SUMMARY OF REFLWS IN US\$

*AC*

COUNTRY:	PREVIOUS CUMM TOTALS	REFLWS RECEIVED THIS QUARTER	NEW CUMM TOTAL
HONDURAS	428,045.44	52,020.40	480,065.84
HONDURAS/OPG	811,451.14	58,387.08	869,838.22
EL SALVADOR	263,248.31	24,217.83	287,466.14
EL SALVADOR/OPG	503,104.33	12,399.64	515,503.97
PANAMA	102,543.60	12,936.10	115,479.70
GUATEMALA	351,632.86	55,396.48	407,029.34
COSTA RICA	344,558.72	44,001.28	388,560.00
BELIZE	69,072.60	26,333.22	95,405.82
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	2,873,657.00	259,358.81	3,133,015.81
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## V. TRAINING AND EVALUATION

During the reporting period various training activities were undertaken by the CHF offices in Central America. These activities included, for example, the following:

### A. Guatemala

CHF Guatemala co-sponsored with FENACOVI a training session for the accountants of its 23 affiliated housing cooperatives in accounting systems. FENACOVI used the accounting manual that CHF had helped prepare for this training activity. Approximately 30 participants, including two accountants from Hogar y Desarrollo, attended the two day training activity that was held at the Center of Cooperative Studies (CENDEC).

CHF and a local consultant provided a one day information and orientation session for the new technical director of Hogar y Desarrollo in the objectives of the CHF program and related technical aspects.

CHF assisted FENACOVI to prepare a policy addressing the risk insurance required by the CHF loan agreement. CHF then assisted FENACOVI staff in the application of the policy with those housing cooperatives that have been funded by CHF's Central American Fund.

CHF conducted three observation surveys of housing cooperatives being assisted by our program. The focus of the surveys was to meet with board members of the cooperatives to review their compliance with risk insurance.

### B. Honduras

CHF and the United Nations International Children's Development Fund (UNICEF) funded a study that examined the land tenure situation of 180 communities in Tegucigalpa. The study reports the status of land tenure, examines the link between land tenure and access to credit, and describes alternative loan guarantees that do not rely on land title. CHF has conducted three workshops to present the study to national and international PVOs and NGOs, the United Nations community in Honduras, and AID's Regional Housing and Urban Development Office (RHUDO) for Central America. Approximately 50 participants attended the three workshops.

CHF carried out an evaluation of the work done under the funding provided by USAID Honduras and the Government of Honduras. The evaluation consisted of a review of the records in CHF headquarters and CHF Honduras, key informant interviews with officials of the private, non-profit institutions that we are assisting, observation surveys of five

housing projects, and rapid interviews of some of the project's beneficiaries. Meetings with Mission and RHUDO officials were also held as part of the evaluation.

CHF carried out eight observation surveys of communities in which CHF supported projects are being carried out. CHF visited the communities with representatives of the institutions that are receiving our support and met with key informants to review the status of the projects.

#### C. Costa Rica

CHF conducted a one day training/orientation meeting on our program in Costa Rica for 14 participants from six credit unions, members of FEDECREDITO, that are interested in participating in our housing program.

CHF made 37 site observation survey visits to FEDECREDITO and FEDECOOP cooperatives. Key informants were interviewed to learn of the status of the CHF funded projects.

#### D. Belize

CHF co-sponsored a one day training session with the Belize Credit Union League for the manager of the Humming Bird Credit Union on the topic of financial management.

#### E. Regional

In February, CHF coordinated a two week cooperative housing and rural housing study tour for four top level housing officials from Malawi for the United Nations Centre for Human Settlements (HABITAT). In addition to visiting CHF's headquarters in the USA, the participants visited CHF's programs in Guatemala, Honduras, and Costa Rica. In each country they met with representatives of the government housing agency to get an overview of the housing situation, with the CHF country director to learn of our programs, and some of the private, non-profit institutions that we are assisting. The officials from Malawi also visited some of the housing projects that are being built with CHF funding.

VI. Project Related Travel

A. 1 April 1990 to 31 June 1990

- |    |                                  |                           |
|----|----------------------------------|---------------------------|
| 1. | April 30, 1990 to May 8, 1990 -  | Ted Priftis<br>Nicaragua  |
| 2. | May 9, 1990 to May 11, 1990 -    | Tea Priftis<br>Costa Rica |
| 3. | April 30, 1990 to May 3, 1990 -  | Dick Owens<br>Honduras    |
| 4. | May 2, 1990 to May 3, 1990 -     | Eduardo Pérez<br>Belize   |
| 5. | May 30, 1990 to May 31, 1990 -   | Eduardo Pérez<br>Belize   |
| 6. | June 18, 1990 to June 23, 1990 - | Ted Priftis<br>Costa Rica |