

MAR 11 1991

DATE: 20 March 1991

FROM: D. Robertson, Contractor *D. Robertson*SUBJECT: Close Out Report  
Investment Development Packaging-940-0002  
Investment Packaging-940-0002

TO: Files

I spoke by telephone on 19 March and 20 March 1991 with Ms. Catherine Wilson of the PRE Bureau in AID/W regarding the above subject. Ms. Wilson informed me as follows:

- That Investment Development Packaging, 940-0002, was a PRE Bureau project.
- That there was only the one project, not two.
- That a private bank called FINADE in the DR had received a guaranty facility of up to \$1 million from funds appropriated specifically for such a program, and in addition there was a grant in the amount of \$50,000 from AID to FINADE for specific TA assistance for the bank.
- That FINADE had gone broke and that Chase Manhattan bank had taken over the FINADE loans made under the guaranty facility.
- That there was nothing further for the Mission to do.

Miguelina Soto in the Mission PED office examined the office files in PED and found nothing regarding the subject project. Piedad Gonzales of the PDS office checked the office files and went to the warehouse on March 5, 1991 to see if there were any files on the subject project, and found none.

On the basis of the above information and the fruitless searches made regarding this/these PRE project(s), it/they can be closed out on the Missions records.

Clearances:

PDS:RPMathia: *Rm* Date: *3/25/91*  
 PRG:TCornell: *JL* Date: *3/26/91*  
 CON:KLeBlanc: *KLB* Date: *3/29/91*  
 PED:RBarnes: *RBE* Date: *3/28/91*