

PROJECT AUTHORIZATION

Name of Country: Worldwide
Project Title: Capital Markets Analysis
Project Number: 940-0002.5

1. Pursuant to Section 106 of the Foreign Assistance Act of 1961, as amended, I hereby authorize the Capital Markets Analysis project involving planned obligations of not to exceed Five Hundred Thousand U.S. Dollars (\$500,000) in grant funds over a one year period from the date of authorization, subject to the availability of funds in accordance with A.I.D. OYB/allotment process.
2. The project ("Project") consists of providing grant funds to finance long-term (up to one year) and short-term advisors on financial/capital markets to assist governments and other institutions in selected developing countries. The advisors will analyze financial/capital markets to determine opportunities for debt and equity financing of indigenous private enterprises and identify institutional, policy, legal and regulatory impediments which may constrain the development and utilization of such markets by local entrepreneurs.
3. The Grant Agreement(s), if any, which may be negotiated and executed by the officer(s) to whom such authority is delegated in accordance with A.I.D. regulations and Delegations of Authority, shall be subject to the following essential terms and covenants and major conditions, together with such other terms and conditions as A.I.D. may deem appropriate.
 - a. Source and Origin of Goods and Services. Goods and services financed by A.I.D. under the Grant(s) shall have their source and origin in the United States or the host country except as A.I.D. may otherwise agree in writing.

Signature: _____

Edgar C. Harrell
Acting Assistant
Administrator
Bureau for Private Enterprise

Date _____

8/16/83

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Clearances:

GC/PRE, SECarlson	<u>See</u>	Date	<u>8/16/83</u>
PRE/PPR, HIMunson		Date	
PRE/PPR, BEBouchard	<u>mb</u>	Date	<u>9/10/83</u>

Draft: GC/PRE;NJNelson:JT:8/8/83:W0205A