

UNITED STATES AID MISSION TO ECUADOR
INTERNATIONAL DEVELOPMENT COOPERATION AGENCY
AGENCY FOR INTERNATIONAL DEVELOPMENT
QUITO. ECUADOR PD-ABB-757

622110

Amendment No. 2
Grant Agreement No.
518-0047-G-00-5033-02

1/17/85

Mr. D. Chadwick Braggiotti
Country Director
International Executive
Service Corps (IESC)
18 de Septiembre 218
Quito

Dear Mr. Braggiotti:

Pursuant to the authority contained in the Foreign Assistance Act of 1961, as amended the original Letter-Grant Agreement between the Agency for International Development (A.I.D.) and International Executive Service Corps (IESC) is hereby amended to provide additional A.I.D. funding for the project described in said original Letter Grant Agreement. The amount of this amendment is seventy five thousand dollars (US\$75,000), increasing the total amount of A.I.D. contribution to one hundred and fifty thousand dollars (US\$150,000). This increase will be effective on the date this Letter is countersigned by IESC's authorized representative and will allow the continuation of implementation activities under the Agricultural Agroindustrial Support Program Grant, A.I.D. Project 518-0047 as detailed in Annexes A and B of the Original Letter-Grant Agreement. The final contribution date is hereby extended until June 30, 1986. This amendment will expand the project to finance a minimum of ten (10) additional projects. All other terms and conditions of the Original Letter-Grant Agreement, including its Annexes, continue in effect and remain unchanged.

AID's agreement to provide additional funding has been based on the satisfactory development of project activities to date.

INTERNATIONAL MAIL ADDRESS:
U. S. AID Mission to Ecuador
c/o American Embassy
Quito - Ecuador

U. S. MAIL ADDRESS:
USAID - Quito:
Agency for International Development
Washington, D. C. 20523

CABLE ADDRESS: USAID QUITO
Phone: 521100

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Please sign and return to this office the original of this letter to acknowledge your acceptance of the conditions under which these funds have been granted.

Sincerely yours,



Orlando Llenza,
Director

ACCEPTED BY: D. Chadwick Braggiotti
Mr. Chadwick Braggiotti,
Country Director
International Executive
Service Corps (IESC)

Fiscal Data:

Appropriation: 72-1151021.3

Budget Plan Code: LDAA-85-25518-AG13

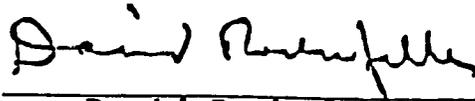
Project Number: 518-0047

Total Obligated Amount: US\$150,000

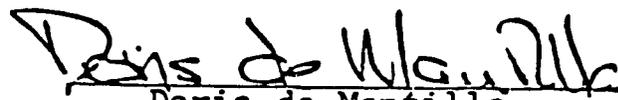
Funding Source: Grant 518-0047-G-00-5033-02

UNITED STATES AID MISSION TO ECUADOR
INTERNATIONAL DEVELOPMENT COOPERATION AGENCY
AGENCY FOR INTERNATIONAL DEVELOPMENT
QUITO, ECUADOR

HONORARY WITNESS



David Rockefeller
First Chairman of the Board
and Founder of I.E.S.C.



Doris de Mantilla
President I.E.S.C.
Advisory Council/Quito

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UNITED STATES AID MISSION TO ECUADOR
INTERNATIONAL DEVELOPMENT COOPERATION AGENCY
AGENCY FOR INTERNATIONAL DEVELOPMENT
QUITO, ECUADOR

Grant No. 518-0047-G-00-4034-00
Project No. OPG 518-0047

February 14, 1983

Mr. Chadwick Braggiotti
Country Director
International Executive Service Corps (IESC)
18 de Septiembre 218
Quito

Dear Mr. Braggiotti:

Pursuant to the authority contained in the Foreign Assistance Act of 1961, as amended, the Agency for International Development (hereinafter referred to as "A.I.D." or "Grantor"), hereby grants the sum of US\$ 75,000 to International Executive Corps (hereinafter referred to as "IESC" or Grantee) to partially finance the expenses of IESC volunteers. These volunteers will provide technical assistance to local enterprises which require technical expertise not available in Ecuador. The activities are more fully described in Annex A to this Letter Grant Agreement entitled "Project Description".

This Grant and the initial obligation of US\$75,000 are effective as of the date of signed acceptance of this Letter Grant Agreement and shall apply only to commitments made by the Grantee, IESC, in furtherance of program objectives as described in Annex A.

This Grant is made to IESC on the condition that the funds will be administered in accordance with the terms and conditions set forth in Annex A, "Project Description"; Annex B, "Illustrative Budget"; Annex C, "Standard Provisions"; and Annex D, "Statement of Assurance of Compliance" which have been agreed to by IESC and are hereby made an integral part of this Grant.

The final contribution date under this Grant will be December 31, 1984.

As duly authorized representative of IESC please sign the Statement of Assurance of compliance enclosed herein, and the original of this letter to acknowledge your acceptance of the conditions under which these funds have been granted, and return them to our office.

Sincerely yours,

Orlando Llenza
Mission Director

Annexes: A. Project Description
B. Illustrative Budget
C. Standard Provisions
D. Statement of Assurance of Compliance

Accepted by:

Date: _____

D. Chadwick Braggiotti
Country Director
International Executive
Service Corps

FISCAL DATA:

Appropriation: 72-1141021.3
Budget Plan Code: LDAA-84-25518-AG13
Project No. 518-0047
Total Obligated Amount: US\$75,000
Funding Source: Grant 518-0047-G-00-4034-00

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ANNEX A

Project Description

The purpose of the project is to increase productivity in private sector enterprises, particularly, but not limited to, those in agriculture and agro-industries. Preferential attention will be given to organized groups of producers, (e.g., agricultural crops) producers association, and to small and medium sized enterprises.

The beneficiaries will be the owners of the enterprises benefitted and new employees who are hired as the result of expanded activities.

The project will provide short-term (up to three months) technical and/or managerial assistance to at least ten activities. It is expected that approximately seven enterprises and three producers associations will receive assistance.

The requested A.I.D. grant of \$ 75,000 will be used to co-finance the participation of IESC Volunteer Executives in Ecuador. A.I.D. financing will be used to cover dollar cost of the consultancy. Specifically, the grant will pay 75 percent of the cost for small enterprises and producers association, 66 percent for medium enterprises, and 50 percent for large enterprises. The average A.I.D. contribution would be \$ 7,500 per \$ 12,500 for a 10 week consultancy. The local firms and producers associations will provide their contribution in sucres.

In certain instances where a worthy high priority project is involved and funding by the recipient client cannot be met, consideration would be given to additional AID funding based on the merits and qualifications of the individual case.

Once the 10 projects are completed, there would be no constraints on amplifying the program with additional projects on an ad hoc basis providing the financial funding is available. Thus, an additional grant agreement could be drawn up at the proper time for not only agriculture and agro-industry but also for other appropriate areas.

The project will be implemented through the standard IESC mechanism which involves signature of a standard IESC agreement between IESC and the participating enterprise.

The firms to which technical assistance will be provided will generally be identified through overall IESC channels

which involve considerable contact by the IESC country Director and his staff with local enterprises. However, IESC will also consider providing technical assistance to enterprises which have been referred by AID. In either case specific technical assistance activities will be approved for financing in the project through a simple interchange of letters between AID and IESC which set forth the type and length of technical assistance, the participating enterprise, and the respective financial contribution of the AID grant, the participating enterprise and IESC.

It is expected that IESC will be able to successfully respond to at least two to three requests per month for financing under the Grant. Approximately 30-60 days are required on the average for an IESC volunteer to arrive in-country once an agreement is signed by IESC and a participating enterprise. It is estimated that the average length of time in-country per volunteer will be 10 weeks.

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ANNEX B

Illustrative Budget
US\$

	AID GRANT	IESC/Enterprise	Total
10 Consultances (at an average AID contribution of \$7,500; average IESC/Enterprise contribution of \$5,000)	75,000	50,000	125,000

NOTE: IESC's contribution consists of providing the selected VE for the required period of project, Administrative costs, and other expenses in kind incurred in implementing project, including airfares for VE and spouse plus per diem covering Hotel and living expenses will be covered by the AID contribution in dollars plus the client's contribution in dollars or sucres, with IESC handling all the necessary disbursements and administrative procedures.

As stated in paragraph 4 & 5 of Annex A: " The requested A.I.D. grant of \$ 75,000 will be used to co-finance the participation of IESC Volunteer Executive in Ecuador. A.I.D. financing will be used to cover dollar cost of the consultancy. Specifically, the grant will pay 75 percent of the cost for small enterprises and producers association, 66 percent for medium enterprises, and 50 percent for large enterprises. The average A.I.D. contribution would be \$ 7,500 per \$ 12,500 for a 10 week consultancy. The local firms and producers associations will provide their contribution in sucres.

In certain instances where a worthy high priority project is involved and funding by the recipient client cannot be met, consideration would be given to additional AID funding based on the merits and qualifications of the individual case."

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