

P13-ABA-969  
 0032269  
 Report Control  
 Symbol U-447

CLASSIFICATION  
**PROJECT EVALUATION SUMMARY (PES) - PART I**

1. PROJECT TITLE Solidarios			2. PROJECT NUMBER 598-0587	3. MISSION/AID/W OFFICE LAC Regional
5. KEY PROJECT IMPLEMENTATION DATES A. First PRO-AG or Equivalent FY _____ B. Final Obligation Expected FY _____ C. Final Input Delivery FY _____			6. ESTIMATED PROJECT FUNDING A. Total \$ 4,700,000 B. U.S. \$ 4,700,000	7. PERIOD COVERED BY EVALUATION From (month/yr.) 1979 To (month/yr.) 1985 Date of Evaluation Review Feb. 7, 1986
NA			4. EVALUATION NUMBER (Enter the number maintained by the reporting unit e.g., Country or AID/W Administrative Code, Fiscal Year, Serial No. beginning with No. 1 each FY) 86-2	
<input checked="" type="checkbox"/> REGULAR EVALUATION <input type="checkbox"/> SPECIAL EVALUATION				
B. ACTION DECISIONS APPROVED BY MISSION OR AID/W OFFICE DIRECTOR				

A. List decisions and/or unresolved issues; cite those items needing further study. (NOTE: Mission decisions which anticipate AID/W or regional office action should specify type of document, e.g., alrgram, SPAR, PIO, which will present detailed request.)	B. NAME OF OFFICER RESPONSIBLE FOR ACTION	C. DATE ACTION TO BE COMPLETED
<p>Following are the evaluator's recommendations:</p> <ol style="list-style-type: none"> <li>Acknowledge that maintenance of dollar value of reloaned grant funds disbursed is not feasible due to macro economic circumstances beyond the possibility of the SOLIDARIOS system to control, rather than due to deficiencies within the system.</li> <li>Work with SOLIDARIOS to establish principles for renegotiation of existing balances based upon principal repayments in local currencies, and insofar as possible, interest payments in dollars.</li> <li>Provide support to SOLIDARIOS for technical assistance required to facilitate implementation of guaranteed lines of credit, and financial reorganization as required of certain NDF's. The requirements, as discussed in the SOLIDARIOS evaluation are for:           <ol style="list-style-type: none"> <li>An experienced banking or foundation management advisor who can assist in packaging of guarantee fund agreements and negotiations;</li> <li>A SOLIDARIOS staff representative with competence in financial planning and management;</li> </ol> </li> </ol>		

9. INVENTORY OF DOCUMENTS TO BE REVISED PER ABOVE DECISIONS NA	10. ALTERNATIVE DECISIONS ON FUTURE OF PROJECT NA
<input type="checkbox"/> Project Paper <input type="checkbox"/> Implementation Plan e.g., CPI Network <input type="checkbox"/> Other (Specify) _____ <input type="checkbox"/> Financial Plan <input type="checkbox"/> PIO/T <input type="checkbox"/> Logical Framework <input type="checkbox"/> PIO/C <input type="checkbox"/> Other (Specify) _____ <input type="checkbox"/> Project Agreement <input type="checkbox"/> PIO/P	A. <input type="checkbox"/> Continue Project Without Change B. <input type="checkbox"/> Change Project Design and/or <input type="checkbox"/> Change Implementation Plan C. <input type="checkbox"/> Discontinue Project

11. PROJECT OFFICER AND HOST COUNTRY OR OTHER RANKING PARTICIPANTS AS APPROPRIATE (Names and Titles) NA	12. Mission/AID/W Office Director Approval Signature _____ Typed Name Jack H. Francis Date _____
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4. Authorize use of the still unassigned \$1,000,000 of the original grant authorization to fund the establishment of guaranteed lines of credit for selected NDF's, and as required for the suggested technical assistance.

Given the overall positive findings and conclusions of the evaluation, AID decided to explore the possibility of establishing guaranteed lines of credit per Recommendation 4 above and to determine what sort of TA might be needed to carry it out (Recommendation 3 above).

Actions to be taken are as follows:

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|---|--------------|----------------|
| 1. Explore with SOLIDARIOS and selected NDFs guaranteed lines of credit possibility             | T. Velasquez | March 15, 1986 |
| 2. Determine what TA's required to assure line of credit success                                | T. Velasquez | March 15, 1986 |
| 3. Make decision on releasing to SOLIDARIOS \$1,000,000 of obligated funds                      | T. Velasquez | March 31, 1986 |
| 4. If guaranteed lines of credit approach approved, develop a paper outlining this new project. | T. Velasquez | April 30, 1986 |