

AGENCY FOR INTERNATIONAL DEVELOPMENT		1. TRANSACTION CODE <input type="checkbox"/> A = Add <input checked="" type="checkbox"/> C = Change <input type="checkbox"/> D = Delete	Amendment Number <u>6</u>	DOCUMENT CODE <u>3</u>
PROJECT DATA SHEET				
2. COUNTRY/ENTITY <u>Worldwide</u>		3. PROJECT NUMBER <u>936-5315</u>		
4. BUREAU/OFFICE <u>S&T/RD/RRD</u>		5. PROJECT TITLE (maximum, 40 characters) <u>Experimental Approaches to Rural Savings</u>		
6. PROJECT ASSISTANCE COMPLETION DATE (PACD) MM DD YY <u>04 30 92</u>		7. ESTIMATED DATE OF OBLIGATION (Under 'B:' below, enter 1, 2, 3, or 4) A. Initial FY <u>82</u> B. Quarter <u>3</u> C. Final FY <u>92</u>		

8. COSTS (\$000 OR EQUIVALENT \$1 =)						
A. FUNDING SOURCE	FIRST FY <u>82</u>			LIFE OF PROJECT		
	B. FX	C. L/C	D. Total	E. FX	F. L/C	G. Total
AID Appropriated Total	350		350			9,000
(Grant) S&T/RD	(350)	()	(350)	(3,800)	()	(3,800)
(Loan)	()	()	()	()	()	()
Other U.S.						
1. Missions/Regional						
2. Bureaus				5,200		
Host Country						
Other Donor(s)						
TOTALS	350		350	9,000		9,000

9. SCHEDULE OF AID FUNDING (\$000)									
A. APPROPRIATION	B. PRIMARY PURPOSE CODE	C. PRIMARY TECH CODE		D. OBLIGATIONS TO DATE		E. AMOUNT APPROVED THIS ACTION		F. LIFE OF PROJECT	
		1. Grant	2. Loan	1. Grant	2. Loan	1. Grant	2. Loan	1. Grant	2. Loan
(1) EN	280	246		3,380				3,800	
(2)									
(3)									
(4)									
TOTALS				3,380				3,800	

10. SECONDARY TECHNICAL CODES (maximum 6 codes of 3 positions each) <u>240</u>						11. SECONDARY PURPOSE CODE <u>260/710</u>			
12. SPECIAL CONCERNS CODES (maximum 7 codes of 4 positions each)									
A. Code	BR	EQTY	BF	RGEN					
B. Amount									

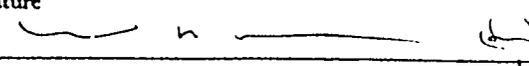
13. PROJECT PURPOSE (maximum 480 characters)

To promote savings mobilization and the viability of financial institutions that service the rural and agricultural areas of LDCs. To increase the the availability of financial capital, and thereby improve the economic circumstances of borrowers in these areas.

14. SCHEDULED EVALUATIONS					15. SOURCE/ORIGIN OF GOODS AND SERVICES						
Interim	MM	YY	MM	YY	Final	MM	YY	<input checked="" type="checkbox"/> 000	<input type="checkbox"/> 941	<input type="checkbox"/> Local	<input type="checkbox"/> Other (Specify)

16. AMENDMENTS/NATURE OF CHANGE PROPOSED (This is page 1 of a _____ page PP Amendment.)

This amendment will raise the total, life-of-project funding ceiling from \$8,000,000 to \$9,000,000 to include Mission and Regional Bureau add-ons of up to \$5,200,000 for research and technical assistance; extend the Cooperative Agreement with the Ohio State University from December 31, 1990 to April 30, 1992; extend the PACD to April 30, 1992; and extend the authorized final year of obligation from FY 1989 to FY 1991.

17. APPROVED BY	Signature 					18. DATE DOCUMENT RECEIVED IN AID/W, OR FOR AID/W DOCUMENTS, DATE OF DISTRIBUTION								
	Title Eric Chetwynd, Jr. (Acting) Director, S&T/RD													
					Date Signed MM DD YY <u>08 14 91</u>					MM DD YY				

Project Authorization Amendment No. 6

Name of Country/Entity: Worldwide

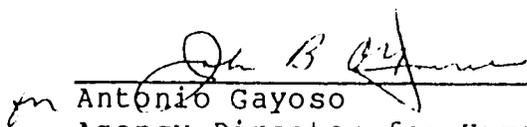
Name of Project: Experimental Approaches to Rural Savings

Number of Project: 936-5315

1. Pursuant to Section 103 of the Foreign Assistance Act of 1961, as amended, the Experimental Approaches to Rural Savings project was authorized on May 24, 1982. The authorization was last amended on March 9, 1989 to extend the authorized final year of obligation from FY 1988 to FY 1989. That authorization is hereby further amended as follows:

Raise the total, life-of-project funding ceiling from \$8,000,000 to \$9,000,000 to include Mission and Regional Bureau add-ons of up to \$5,200,000 for long-term research and technical assistance; authorize use of funds from the Development Fund for Africa (DFA) for the purposes of the project; extend the Cooperative Agreement with the Ohio State University from December 31, 1990 to April 30, 1992; and extend the PACD to April 30, 1992. The authorized final year of obligation is extended from FY 1989 to FY 1991.

2. The authorization cited above remains in force except as hereby agreed.

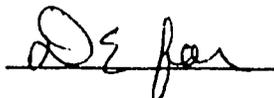


Antonio Gayoso
Agency Director for Human Resources
Bureau for Science and Technology

8/24/89

Date

Clearance: S&T/PO, DSheldon

 Date 8/18/89

AGENCY FOR INTERNATIONAL DEVELOPMENT
WASHINGTON, D.C. 20523

AUG 14 1989

ACTION MEMORANDUM FOR THE AGENCY DIRECTOR FOR HUMAN RESOURCES

FROM: S&T/RD, Eric Chetwynd (Acting)

SUBJECT: Amendment of the Experimental Approaches to Rural Savings (EARS) Project (936-5315)

Problem

Your authorization is needed to: (1) raise the total, life-of-project funding ceiling under the subject project from \$8,000,000 to \$9,000,000 to include Mission and Regional Bureau add-ons of up to \$5,200,000 for research and technical assistance; (2) extend the Cooperative Agreement with the Ohio State University (OSU) from December 31, 1990 to April 30, 1992; and (3) extend the PACD to April 30, 1992. Your authorization is also required to extend the final year of obligation under the subject project from FY 1989 to FY 1991. These modifications are required to facilitate the inclusion of two key Africa Bureau contributions to applied research on rural financial markets under this project.

Discussion

The Experimental Approaches to Rural Savings (EARS) project promotes local savings and deposit mobilization as a major vehicle for developing viable rural financial institutions in A.I.D.-assisted countries. The successful incorporation of project findings and recommendations into A.I.D. programs and projects on a worldwide basis has led to the design of a follow-on project, the Financial Resources Management (FIRM) project. During its first year of implementation, the FIRM project was to include two long-term buy-ins from the Africa Bureau for applied research on the development of capital markets in peri-urban areas (AFR/DP) and rural financial markets in the Sahel region of Africa (AFR/SWA). As discussed below, we will need to transfer these two buy-ins to the EARS project in order to meet the end-of-August obligation deadline for Development Fund for Africa (DFA)-funded activities.

Originally, obligation of FIRM project funds, including the Africa Bureau contributions, through a Cooperative Agreement with the Ohio State University (OSU), was anticipated in August, 1989. Unfortunately, it is highly unlikely that the FIRM Cooperative Agreement will be executed before August 31st.

The scope of the Africa Bureau activities is consistent with, and directly supports, the research agenda being implemented through S&T/RD's Cooperative Agreement with OSU for the EARS project. Therefore, we propose that these two research activities be implemented through the EARS project. If these buy-in funds are not obligated through the EARS project, they must be returned to the Africa Bureau for re-obligation. Loss of these funds would mean that months of planning and a valuable contribution to rural financial market research in Africa would be lost.

The EARS project PACD is December 31, 1990 and the final year of obligation of funds under the project is FY 1989. To include the two Africa Bureau buy-ins, the total, life-of-project funding ceiling must be raised from \$8,000,000 to \$9,000,000, raising the Mission and Regional Bureau buy-in ceiling from \$4,200,000 to \$5,200,000. The current core ceiling will remain at \$3,800,000. In addition, because one of the Africa Bureau-funded activities spans twenty-eight months, the Cooperative Agreement with OSU must be extended from December 31, 1990 to April 30, 1992. The PACD for the EARS project must be extended as well, to April 30, 1992. The authorized final year of obligation must also be extended from FY 1989 to FY 1991.

Recommendation

That you sign the attached PAF authorizing, for project 936-5315, an increase in the total, life-of-project funding ceiling from \$8,000,000 to \$9,000,000, to allow Mission and Regional Bureau add-ons of up to \$5,200,000 for research and technical assistance; an extension of the Cooperative Agreement with the Ohio State University from December 31, 1990 to April 30, 1992; an extension of the PACD to April 30, 1992; and an extension in the authorized final year of obligation from FY 1989 to FY 1991.

Approved: _____

JL B. [Signature] (A. A. M.)

Disapproved: _____

Date: _____

8/24/89

- Attachments: 1. Project Authorization Amendment
2. Project Data Sheet

Clearances:

S&T/RD/RRD:WDouglass	<u>WDouglass</u>	Date	<u>8/14/89</u>
S&T/RD:LHollis	<u>LHollis</u>	Date	<u>8/14/89</u>
S&T/PO:CNoren	<u>CNoren</u>	Date	<u>8/14/89</u>
S&T/PO:DSheldon	<u>DSheldon</u>	Date	<u>8/14/89</u>
GC/CP:STisa	<u>(in draft)</u>	Date	<u>8/16/89</u>
S&T/HR:RMcClusky	<u>RMcClusky</u>	Date	<u>8/23/89</u>

Drafted: S&T/RD/RRD:GD^{MSL}Steele:W5862n:8/11/89

936-5315. -FN- EXP. APPROACHES TO RURAL SAVINGS

ST/RD/RRD

PROJECT OFFICER: ~~FRYMAN, SANDRA~~ *Gloria Steele* 690

FY 1989 OYB FY 1989 CP
 APPROVED NEW OYB (CURRENT)
 \$235,000 \$235,000 \$414,000

INITIAL FY: 82
 FINAL FY: 89
 CURRENT
 PACD: DEC 90

ACCOUNT		PROJECT	
LOP(FN) - CEILING*	\$3,800,000	LOPAUTH(PAF) :	\$3,800,000
LOPLAN(FN)**	\$3,800,000	LOPLAN(CP)**:	\$3,800,000
FN OBLS THRU 9/30/88 :	\$3,144,914	TOTL OBLS 9/30/88:	\$3,144,914
FN AUTHORITY REMAINING:	\$655,086	AUTH REMAINING :	\$655,086

-- AMOUNT SHOWN ONLY IF PAF. PART II GIVES SEPARATE CEILING FOR EACH APPROX
 *** AMOUNT IS FROM GLOBAL UPDATE OR CURRENT CN/TN

PROJECT DOCUMENTATION SCHEDULE

DOCU MENT	PURPOSE-DESCRIPTION (40 CHARACTERS OR FEWER)	DUE IN ST/PO (MONTH)	SCHEDULED COM- PLETION DATE (YR-MONTH)	FY 89 CP REVISED AMOUNT	DOC NO	DATE RECEIVED IN PO	DATE CLEARED	CURRENT STATUS	ITEM
<i>PAF</i>	<i>EARs</i>	<i>Aug</i>	<i>A. 1992-Apr 1</i>		<i>0005</i>				<i>694</i>
PAF	EARs	FEB			0002	89/03/02	89/02/28	APPROVED	691
CN	NEW PROJECT	APR	MAY		0003			PLANNED	692
CN	NEW FOLLOW ON PROJECT	APR	MAY		0004			PLANNED	693

FUNDING DOCUMENTS SCHEDULE

CONTRACTOR NAME(40 CHARS OR FEWER) - CONTRACT NUMBER	AGENCY TYPE	TYPE DOCUMENT	OYB AMOUNT (\$WHOLE)	MONTH DUE IN ST/PO	MONTH PLANNED OBLIGATION	DOCNO -DATE RECD	CONTROL NUMBER (PIO)	AMOUNT RESERVED AND DATE	AMOUNT OBLIGATED AND DATE	STATUS ITEMNO
USDA/OICU BSI-1096-P-AG-2194-08		PSA	134,776	MAR	AUG	0001 MAR 29	9361232	134,776 APR 6		0 RESERVED 695
OHIO STATE UNIVERSITY DAN-5315-A-00-2070-23		GRA	100,000	MAR	AUG	0005 MAR 31	9361230	100,000 APR 10	100,000 AUG	EXECUTED 694
OSU		TBP	224	JUN	AUG	0006		0		0 PLANNED 1288
TOTAL OYB			235,000					134,776	100,000	

Please note Change in Project officer: Gloria Steele, ST/RD/RRD