

PROJECT AGREEMENT AMENDMENT

AMENDMENT Number Three dated April 29, 1987, between the UNITED STATES OF AMERICA, acting through the Agency for International Development ("A.I.D."), and the Development Finance Corporation ("Grantee"):

WHEREAS, THE GRANTEE AND A.I.D. entered into a Project Grant Agreement, dated March 29, 1983 ("Agreement"), and amended on March 27, 1986 and April 30, 1986; and

NOW THEREFORE, the Parties hereto hereby agree that the Agreement and Amendments No. 1 and No. 2 shall be amended to read as follows:

1. Section 3.1, the Grant is amended by (i) deleting the words "Six Million Eight Hundred Thousand United States ("U.S.") Dollars (\$6,800,000) ("Grant")" and inserting, in lieu thereof, "Eight Million Nine Hundred Thousand United States ("U.S.") Dollars (\$8,900,000) ("Grant")" and (ii) deleting the figure "\$3,200,000" and inserting, in lieu thereof, "\$1,100,000".
2. Annex I, Article IV, Financial Plan, shall be deleted and the following Financial Plan substituted therefor:

Total Project Summary

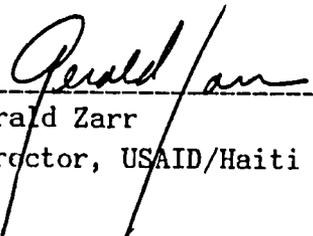
	<u>A.I.D.</u>				
	<u>Previously</u>	<u>Provided</u>	<u>Life of</u>		
	<u>Obligated</u>	<u>By Amend #3</u>	<u>Project</u>	<u>DFC</u>	<u>Total</u>
			<u>Total</u>		
Equity	-0-	-0-	-0-	1,500,000	1,500,000
Lending Capital	5,230,000	1,970,000	8,300,000	500,000	8,800,000
Techn. Assist.	1,419,000	46,000	1,465,000	-0-	1,465,000
Training	151,000	84,000	235,000	-0-	235,000
Contingency	-0-	-0-	-0-	-0-	-0-
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TOTAL	6,800,000	2,100,000	10,000,000	2,000,000	12,000,000

Except as amended herein, the Agreement between A.I.D. and the Grantee dated March 29, 1983, and heretofore amended, remains in full force and effect.

IN WITNESS WHEREOF, the Grantee and the UNITED STATES OF AMERICA, each acting through its respective duly authorized representative, have caused this Amendment to be signed in their names and delivered as of the day and year first above written.

UNITED STATES OF AMERICA

DEVELOPMENT FINANCE CORPORATION

By : 
Gerald Zarr
Title: Director, USAID/Haiti

By 
Charles Plaisimond
Title: President of the
Board of Directors

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