

PD-AAU-269
47110



AGENCY FOR INTERNATIONAL DEVELOPMENT

UNITED STATES AID MISSION TO PERU

C/O AMERICAN EMBASSY

LIMA, 1 PERU

TELEPHONE: 286200

CABLE: USAID/LIMA

August 29, 1986

Mr. Luis Nava Guibert
President
Camara Peruana de Mutuales de Vivienda
Bajada Balta 169, 4 Piso
Miraflores
LIMA 18

SUBJECT: Training Seminar for Board Members
of the Savings and Loan Mutuals
Grant No. 527-0000-G-00-6791-00

Dear Mr. Nava:

Pursuant to the authority contained in the Foreign Assistance Act of 1961, as amended, the Agency for International Development (hereinafter referred to as "A.I.D." or "Grantor") hereby grants to the Camara Peruana de Mutuales de Vivienda (hereinafter referred to as "Camara de Mutuales" or "Grantee") the amount of \$8,400 to support the Camara de Mutuales to carry out an orientation and training seminar for the members of the boards of directors of the Mutuals of Peru. The seminar will be carried out with the collaboration and support of the Banco de la Vivienda del Peru in accordance with and as described in Attachment No. 1, "Schedule", and Attachment No. 2, "Program Description".

This Grant is effective and obligation is made as of the date of this letter and shall apply to commitments made by the Grantee in furtherance of program objectives during the period beginning with the effective date and ending December 15, 1986.

This Grant is made to Camara de Mutuales on the condition that the funds will be administered in accordance with the terms and conditions as set forth in Attachment 1, "Schedule", Attachment 2, "Program Description", Attachment 3, "Mandatory Standard Provisions" for Non US Non Governmental Grantees AID-1420-53 (1/85) and Attachment No. 4, "Optional Standard Provisions" for Non US Non Governmental Grantees AID-1420-54 (1/85) which have been agreed to by your organization.

Please sign all six (6) copies of this letter to acknowledge your receipt of the Grant, and return Five (5) copies to A.I.D.

Sincerely yours,

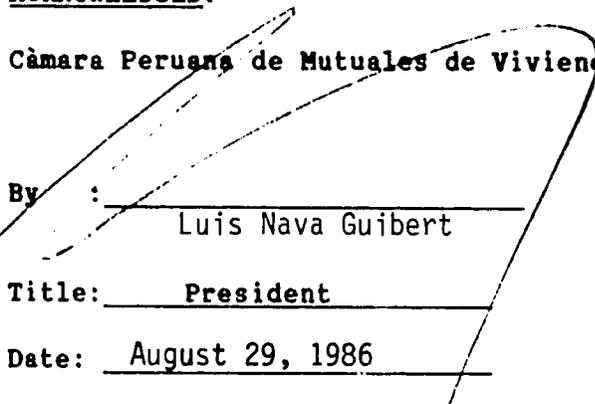

John A. Sanbrailo
Director

Attachments:

1. Schedule
2. Program Description
3. Mandatory Standard Provisions (AID-1420-53-1-85)
4. Optional Standard Provisions (AID-1420-54-1-85)
5. Camara Peruana de Mutuales de Vivienda Proposal

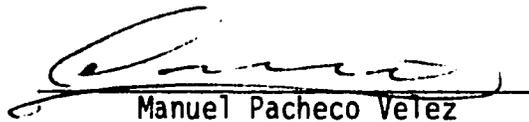
ACKNOWLEDGED:

Camara Peruana de Mutuales de Vivienda

By: 
Luis Nava Guibert

Title: President

Date: August 29, 1986


Manuel Pacheco Velez

General Manager

August 29, 1986

FISCAL DATA:

Appropriation : 72-1161021
Budget Plan Code : LDAA-86-25527-DG13
Project Number : 527-0000 (0169)
Total Estimated Amount : \$8,400
Total Obligated Amount : \$8,400
Funding Source : USAID/Peru

SCHEDULE

A. Purpose of the Grant

The purpose of this Grant is to support the Camara Peruana de Mutuales de Vivienda, in collaboration with the Banco de la Vivienda del Peru, to carry out an orientation and training seminar for 112 members of the Boards of Directors of the Savings and Loan Mutuels along with selected staff of the Camara de Mutuales and the Housing Bank of Peru. The Seminar is designed to help train the newly appointed board members in their respective general and specific responsibilities in the administration of the private Savings and Loan System.

B. Period of the Grant

The effective date of this Grant is the date of its signature. The expiration date of this Grant is December 15, 1986.

C. Amount of Grant and Payment

1. AID hereby obligates the amount of \$8,400 for the purposes of this Grant.

2. Payment shall be made to the Grantee in accordance with procedures set forth in Attachment No. 4, "Optional Standard Provisions", Section 1, entitled "Payment-Periodic Advance".

D. Financial Plan

The following is the Budget for this program including both this Grant and the contributions and funds to be provided by the Grantee, the Housing Bank of Peru and by the individual Savings and Loan Mutuels.

Revisions to the Grant budget shall be made in accordance with Attachment 3, "Mandatory Standard Provisions", Section 4, entitled "Revision of Grant Budget".

Grant Budget

USAID's Contribution

1. Airline tickets (Net, without taxes) for 36 participants from the provinces: \$106.11 x 36 =	\$ 3,820.00
2. Per Diem: \$40.00 x 2 days x 36 persons =	2,880.00
3. Lecturer's fees for the two seminars: \$300 x 3 =	900.00
4. Printing of Documents	<u>800.00</u>
	\$ 8,400.00

S&L's Contribution

1. Taxes for 36 airline tickets funded by USAID, airline tickets for 27 participants (including taxes) and per diem for 27 participants from the provinces.	\$ 5,600.00
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Contribution from the Housing Bank and the S&Ls Chamber

1. Local, equipment, organization and secretarial services; and refreshments for the 122 participants	<u>\$ 5,000.00</u>
	TOTAL \$19,000.00

E. Reporting

1. The Grantee shall submit a report within 15 days of the completion of the last two day seminar indicating the attendance, participation, lecturers, discussions and conclusions of the training along with an evaluation by the participants as to the effectiveness and appropriateness of the training received.

2. The Grantee shall also submit a financial report stating the amounts of funds received expended and liquidated in accordance with budgeted categories. This report shall cover all contributions including this Grant and other funded or in kind contributions.

F. Required Accounting Records

The Camara de Mutuales agrees to keep separate accounting records for the funds provided under this Grant, separate and apart from records kept by the Camara de Mutuales for any other funds held for similar projects or purposes.

G. Release of Funds

Release of Grant Funds under this agreement shall be in accordance with Section D, Financial Plan, of this schedule and with Article 1 of Attachment 4. Optional Standard Provisions.

H. Special Provisions

The following Optional Standard Provisions, Attachment 4 are applicable to this Grants 1, 5, 6, 8, 17, and 20.

PROGRAM DESCRIPTION

A. Goal and Purpose of the Grant

The overall goal to which this Program will contribute is to increase the finance and delivery of housing solutions in Peru. The purpose is to improve the capability of the Savings and Loan Mutuals as the principal private sector financial intermediaries in Peru's housing sector. This Grant will support the Camara Peruana de Mutuales de Vivienda in collaboration with the Banco de la Vivienda del Perú to carry out an orientation and training seminar for 112 members of the boards of directors of the Savings and Loan Mutuals in Peru. For the most part these board members are new as directors of Savings and Loan Mutuals and have a responsibility to the depositors and beneficiaries alike to manage, in an efficient manner the resources deposited in the Savings and Loan System. This training is needed by these new directors to quickly become familiar with the role, purpose operation and planning function in their respective institutions.

B. Objectives

The specific objectives of this program is to orient and train the participants in the following:

1. The role of the Mutual Savings and Loan System in the national development.
2. The participation of housing investment in the national product.
3. The mutual's role in financial intermediation.
4. Housing and mortgage finance operations.
5. Responsibility to the associates (depositors)
6. The administration of the Mutuals
7. The responsibility of the mutual's board of directors.
8. The specific functions of planning, execution and control.
9. The organization and importance of communication for effective administration.

C. Program Implementation

The Camara Peruana de Mutuales de Vivienda in collaboration with the Banco de la Vivienda del Peru will organize and carry out the training seminars described above during the month of October 1986. The proposal includes the training of 112 board members along with representatives of the Camara de Mutuales and the Housing Bank of Peru. The Camara de Mutuales will be responsible for: (1) Selecting and contracting the qualified professionals who will make the presentations; (2) Identifying the participants (the board members) to participate in the Seminar; (3) Providing or arranging for all logistic, personnel and material support; (4) Preparing and publishing all material required for the training seminar and distribution to each participant; (5) Complying with the reporting requirements stated in Attachment 1 Section E.

The training seminar will be held in the training facilities of the Camara de Mutuales in two sessions of two days each with approximately half of the 120 participants attending each session. Each session will be held during consecutive weeks in October on dates to be selected by accord of the mutuals. Each session will be addressed by three principal professionals and will cover the topics listed in the objectives above.

D. Publication of Materials and Follow-up

The contents and discussion of each seminar will be documented and published and be made available to each participant and to interested savings and loan officials, housing sector institutions and other housing sector agencies, the Camara de Mutuales will also recommend follow-up training needs that are recognized during the seminars.

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