

LIMITED SCOPE GRANT AGREEMENT

Between the United States of America, acting through
the Agency for International Development (AID)

AND

Ministry of Economy, Finance and Commerce

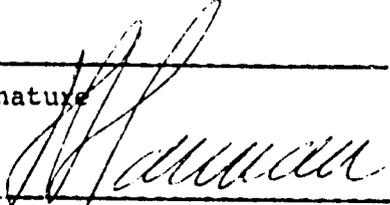
(Grantee)

1. Activity Title: Seminar on Foreign Indebtedness Procedures (Program Development and Support)	2. Source of AID Funding: 527-0166
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The above-named parties hereby mutually agree to carry out the Activity described in this Agreement in accordance with (1) the term of this Agreement, including any annexes attached hereto, and (2) any general agreement between the two governments regarding economic or technical cooperation.

3. Amount of AID Grant: \$10,000.00	4. Grantee Contribution: \$3,104.00	5. Completion Date: June 30, 1982
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6. This Agreement consists of this title page and Annex A, Activity Description, and Annex B Standard Provisions.

7. For the Grantee	8. For the Agency for International Development
Signature 	Signature 
Title: Henry Harman Guerra Director General, Public Credit	Title: Malcolm Butler Director
Date May 12, 1982	Date May 12, 1982

G R A N T A G R E E M E N T

Annex A

A C T I V I T Y D E S C R I P T I O N

1. <u>Activity Title:</u> Seminar on Foreign Indebtedness Procedures (Program Development and Support)	2. <u>Source of AID Funding:</u> 527-0166
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3. Purpose:

The purpose of this agreement is to support the Ministry of Economy, Finance and Commerce (MEFC), in carrying out a Seminar to explain Peru's procedures for foreign financing of development projects and donor organization procedures.

4. Activity Description - Plan of Work

MEFC has formulated plans to carry out this seminar with the assistance of sector representatives, project managers and directors of development projects to be implemented with foreign participation and financing during the period 1982-1983.

The Seminar will cover all aspects of external debt from the initiation of negotiations through the signing of the agreement; it will emphasize GOP legal provisions and compliance with them. The objective is to provide the participants with a solid knowledge of all processes involved, especially Peruvian legal requirements and how to comply with them, so as to give more fluidity to the various steps that must be taken prior to disbursement of funds. This will allow more rapid implementation of project resulting in cost savings as a consequence of reduced commitment fees and more goods and services delivered to the project for a given amount of money. Case studies will be prepared and used in the Seminar.

5. Responsibility of the Parties

a. Ministry of Economy, Finance and Commerce (MEFC)

MEFC will assume overall responsibility for the organization and execution of the Seminar, providing instructors and logistic support.

b. AID will provide financing for the following items: lodging and meals for participants; preparation, printing and distribution of Seminar materials; and miscellaneous costs related to the Seminar, within the maximum limitation as set forth in Item 4 and according to the standards set out in Attachment B, Standard Provisions.

6. Estimated Budget

The following is the estimated budget:

a. Lodging and meals for 65 participants (two days each) at \$100 per participant	US\$ 6,500
b. Printing and distribution of materials	1,500
c. General support cost	1,000
d. Miscellaneous	<u>1,000</u>
TOTAL	US\$ 10,000

7. Fiscal Provisions

Funds committed by this Agreement shall be disbursed by AID through payment for costs incurred in carrying out the aforementioned approved activities. AID will disburse funds upon presentation of cancelled invoices.

FISCAL DATA:

Approp.: 72-1121021

B.P.C.: LDAA-82-25527-AG61