

QUARTERLY PROGRESS REPORT

Grant Project No. 513-0269²⁷⁶
 Grant Title: Rural Cooperative Upgrading
 Amount Authorized: \$250,000
 Counterpart Contribution: \$57,663 - IFICOOP; \$11,000 - Cooperatives
 Grantee: Instituto de Financiamiento Cooperativo
 (IFICOOP)
 Executing Agency: IFICOOP
 Date of Authorization: Allotment Date 9/28/76
 Date of Execution: September 30, 1976
 Terminal Date: September 30, 1980

Disbursements:

Cumulative:	\$184,000
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Percent Disbursed:	74%
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Disbursed during Quarter:	\$19,400
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Percent of Project Time Elapsed: 63%

Project Description

The project consists of improving the efficiency and adequacy of the management capacity and service capability of rural cooperatives which are primarily composed of low income farmers or artisan fishermen, as well as broaden and strengthen IFICOOP's capacity to provide relevant and efficient services to rural poor member-based cooperatives.

Status Summary

Instruction manuals on various aspects of cooperative management have been produced and classes for management have been conducted in 8 agricultural cooperatives, 6 fishing cooperatives and 1 agricultural cooperative federation. Courses include such subjects as:

Administration, Accounting, Financial and
Economic Planning, Preparation of Financial
Statements and Budgeting.

Participants in the courses include managers, accountants, and members of board of directors and "cooperative governing bodies".

In addition to training programs, direct TA has been provided to assist the cooperatives in solving particular legal, financial and administrative problems.

The project has assisted 2 PVOs: PLANDER in Curicó (VI Region) and the Fundación Pedro de Valdivia in Valdivia (X Region) to focus on and assist cooperatives in this area. These PVOs are the principal monitoring agencies for IFICOOP.

Comments on Implementation

The financial difficulties which faced IFICOOP in 1977 delayed the implementation of this grant for they diverted IFICOOP's attention to its most pressing needs. The project is now moving as planned.

Problems and Delays

None.

Major Actions Expected Next Quarter

- Program evaluation
- Extension of project to more cooperative leaders and managers.

Major Actions Expected Next Quarter

- Mission review of Program Evaluation - redesign project as necessary.
- Search for method of extending scope of activities to bring TA to more coops and members through coordination of INDAP and IFICOOP activities.