

PROJECT EVALUATION SUMMARY (PES) - PART I

1. PROJECT TITLE Nicaraguan Development Foundation Fundación Nicaraguense de Desarrollo FUNDE PD-AAF-970-B1 5240156-2			2. PROJECT NUMBER NA	3. MISSION/AID/W OFFICE
5. KEY PROJECT IMPLEMENTATION DATES			4. EVALUATION NUMBER (Enter the number maintained by the reporting unit e.g., Country or AID/W Administrative Code, Fiscal Year, Serial No., beginning with No. 1 each FY) <u>80-2</u>	
A. First PRO-AG or Equivalent FY	B. Final Obligation Expected FY	C. Final Input Delivery FY	<input type="checkbox"/> REGULAR EVALUATION <input checked="" type="checkbox"/> SPECIAL EVALUATION	
8. ACTION DECISIONS APPROVED BY MISSION OR AID/W OFFICE DIRECTOR			7. PERIOD COVERED BY EVALUATION	
A. Total. \$ _____ B. U.S. \$ _____			From (month/yr.) _____ To (month/yr.) _____ Date of Evaluation Review June, 1980	

A. List decisions and/or unresolved issues; cite those items needing further study. (NOTE: Mission decisions which anticipate AID/W or regional office action should specify type of document, e.g., airgram, SPAR, PIO, which will present detailed request.)	B. NAME OF OFFICER RESPONSIBLE FOR ACTION	C. DATE ACTION TO BE COMPLETED
<p>An in depth evaluation was made of FUNDE as an organization prior to the design of a new FUNDE credit project. It was decided that FUNDE merited continued Mission support.</p>		

9. INVENTORY OF DOCUMENTS TO BE REVISED PER ABOVE DECISIONS <input type="checkbox"/> Project Paper <input type="checkbox"/> Implementation Plan e.g., CPI Network <input type="checkbox"/> Other (Specify) _____ <input type="checkbox"/> Financial Plan <input type="checkbox"/> PIO/T _____ <input type="checkbox"/> Logical Framework <input type="checkbox"/> PIO/C _____ <input type="checkbox"/> Project Agreement <input type="checkbox"/> PIO/P _____	10. ALTERNATIVE DECISIONS ON FUTURE OF PROJECT A. <input type="checkbox"/> Continue Project Without Change B. <input type="checkbox"/> Change Project Design and/or <input type="checkbox"/> Change Implementation Plan C. <input type="checkbox"/> Discontinue Project
---	--

11. PROJECT OFFICER AND HOST COUNTRY OR OTHER RANKING PARTICIPANTS AS APPROPRIATE (Names and Titles) Arthur Warman ACDO <i>[Signature]</i> Kenneth Schofield PO <i>[Signature]</i> Gerald Wein ADP <i>[Signature]</i> Harry Wilkinson DD <i>[Signature]</i>	12. Mission/AID/W Office Director Approval Signature <i>[Signature]</i> Typed Name Lawrence Harrison Date 7/24/80
---	--

524015600

#58
1/3/78

AGENCY FOR INTERNATIONAL DEVELOPMENT

Advice of Program Change

Country : Nicaragua
Project Title : FUNDE Diversification
Project Number : 524-0156
FY 78 CP Reference : Page 343, LA Programs
Appropriation Category : Food and Nutrition
Intended Obligation : \$200,000

This is to advise that A.I.D. intends to obligate \$200,000 to strengthen credit unions in Nicaragua. These funds will be used for an Operational Program Grant (OPG) to the Nicaraguan Development Foundation (FUNDE).

Through the provision of OPG funds, FUNDE savings and loan cooperatives which are located in rural and semi-rural areas will be enabled to make longer term loans and broader purpose loans. Having been organized only since 1975 and with limited financing, these cooperatives have been restricted basically to short term working capital and shop improvement type loans. These funds will permit diversification of the portfolio to include agricultural production credit, small industry, farm equipment, and skills training as well as working capital. At present, FUNDE rural cooperatives serve over 5500 heads of household in rural Nicaragua, and FUNDE estimates that over the next three years this coverage will be expanded by 50%. As counterpart FUNDE will apply their available capital fund, and local salaries for 22 promoters to facilitate use of this new capital request, for a total of U.S. \$1,073,800.