

PD-AAB-D1

5240108-3

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PROJECT APPRAISAL REPORT (PAR)

4p.

1. PROJECT NO. 524-13-140-108
 2. PAR FOR PERIOD: January 1975 to December 1975
 3. COUNTRY NICARAGUA
 4. PAR SERIAL NO. 76-

5. PROJECT TITLE
 Rural Market Women's Cooperatives

6. PROJECT DURATION: Began FY 75 Ends FY 77
 7. DATE LATEST PAR: September 1974
 8. DATE PRIOR PAR: N/A

9. U.S. FUNDING: a. Cumulative Obligation Through Prior FY: \$75,000
 b. Current FY Estimated Budget: \$75,000
 c. Estimated Budget to completion After Current FY: \$ -

10. KEY ACTION AGENTS (Contractor, Participating Agency or Voluntary Agency)
 a. NAME: Nicaraguan Development Foundation (FUNDE)
 b. CONTRACT, PAR OR VOL. AG. NO.: Vol Ag

11. 2W ACTIONS PROPOSED AND REQUESTED AS A RESULT OF THIS EVALUATION

A. ACTION (X)		B. LIST OF ACTIONS	C. PROPOSED ACTION COMPLETION DATE
USAID AID/W	HOST		
X	X	Reduce subsidies for credit union managers to 18 months each (from 24) and increase FUNDE TA during peak promotion/organization period (CY 1976).	FY 1976 Pro Ag reflects change
X		Add vehicle to commodity list, for total increase in Project line for commodities of \$1900.	" " "

12. REPLANNING EQUIPMENT: REVISOR'S NAME: PRSP RIP PRO AG PIO/Y PIO/C PIO/P

13. PROJECT MANAGER TYPED NAME, SIGNED INITIALS AND DATE: Charlotte M. Jones *CMJ* 1/21/76
 14. MISSION DIRECTOR TYPED NAME, SIGNED INITIALS AND DATE: Robert E. Culbertson *RCulbertson*

AID 1020-25 (10-70)	PROJECT NO.	PAR FOR PERIOD	COUNTRY	PAR SERIAL NO.
PAGE 2 PAR	524-13-140-108	to December 31, 1975	NICARAGUA	

II. PERFORMANCE OF KEY INPUTS AND ACTION AGENTS

A. INPUT OR ACTION AGENT CONTRACTOR, PARTICIPATING AGENCY OR VOLUNTARY AGENCY	B. PERFORMANCE AGAINST PLAN							C. IMPORTANCE FOR ACHIEVING PROJECT PURPOSE (X)					
	UNSATISFACTORY		SATISFACTORY			OUTSTANDING		LOW			MEDIUM		HIGH
	1	2	3	4	5	6	7	1	2	3	4	5	
1. FUNDE						X							X
2.													
3.													

Comment on key factors determining rating

FUNDE recruited qualified and motivated personnel to implement this project, and thus are on schedule. (NOTE: The PROP implementation plan indicated 14 coops to be organized by December 1975, but due lateness of Pro Ag signing (end of January), USAID/FUNDE reduced this to 10 for first year.) FUNDE uses coop voucher system requiring personnel providing TA to acquire receipts for service-hours rendered to coops.

4. PARTICIPANT TRAINING	1	2	3	4	5	6	7	1	2	3	4	5
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Comment on key factors determining rating

N.A.

5. COMMODITIES	1	2	3	4	5	6	7	1	2	3	4	5
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Comment on key factors determining rating

Commodities- basically office equipment essential to coop management- provided on timely basis to FUNDE and by FUNDE to coops as each is established. Some savings in purchases permit inclusion of heavy duty vehicle in FY 76, for constant travel over dirt roads.

6. COOPERATING COUNTRY	a. PERSONNEL												
	1	2	3	4	5	6	7	1	2	3	4	5	
Credit Unions						X							X
							X						X

Comment on key factors determining rating

Managers have generally proved efficient and enthusiastic. Only two of twelve have been replaced in order to improve efficiency. Members have assumed positions on their committees with responsibility and cooperation. Their contributions (usually office chairs and funds for special events) have been consistently forthcoming.

7. OTHER DONORS	1	2	3	4	5	6	7	1	2	3	4	5
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(See Next Page for Comments on Other Donors)

N.A.

H. 7. Continued: Comments on key factors determining rating of Other Factors

III. KEY OUTPUT INDICATORS AND TARGETS

A. QUANTITATIVE INDICATORS FOR MAJOR OUTPUTS		TARGETS (Percentage/Rate/Amount)					END OF PROJECT
		CUMU- LATIVE PRIOR FY	CURRENT FY		FY ____	FY ____	
			TO DATE	TO END			
# credit unions promoted, equipped and managers recruit- ed * 14 in PROP but 10 in PRO AG.	PLANNED	5	14 *	20			
	ACTUAL PERFORM- ANCE	6	12				
	REPLANNED						
Accounting system installed in each credit union as established.	PLANNED	N.A.	14	20			20
	ACTUAL PERFORM- ANCE	6	12				
	REPLANNED						
Baseline studies for coop sites.	PLANNED	N.A.	N.A.	20			20
	ACTUAL PERFORM- ANCE	UNK	10				
	REPLANNED						
\$12,500 seed capital loan from FUNDE to each coop (in tranches over a year period)	PLANNED	N.A.	70,000	200,000			250,000
	ACTUAL PERFORM- ANCE	UNK	67,111				
	REPLANNED						
B. QUALITATIVE INDICATORS FOR MAJOR OUTPUTS	COMMENT:						
1. Promotion, TA	Quality improved through opening of regional FUNDE office (Matagalpa) permitting more visits to coops with less travel time.						
2.	COMMENT:						
3.	COMMENT:						

IV. PROJECT PURPOSE

A. 1. Statement of purpose as currently envisaged.

2. Same as in PROP? YES NO

To establish viable rural organizations serving market women and other small tradespeople, with credit and cooperative purchasing facilities.

B. 1. Conditions which will exist when above purpose is achieved.

2. Evidence as to date of progress toward these conditions.

- | | |
|---|--|
| <ol style="list-style-type: none"> 1. Twenty viable credit unions with 6,000 active members and significant amount of savings (\$450,000). 2. Self-sufficiency achieved within two years. 3. Coordination between Coops through FUNDE Central Office. 4. Association of credit unions for information exchange. | <ol style="list-style-type: none"> 1. Twelve credit unions in first year, with over 1,400 members (about 55% women) and over US\$75,000 in savings. 2. Two credit unions have capacity to cover costs in less than one year. Others, in smaller towns, achieving goal more rapidly, so that 18 months is new average expected time to reach self-sufficiency. 3. Constant visits of FUNDE staff to coops in the two-subregions of program and visits of coop officers and managers to other coop sites have enriched their experience greatly. 4. Ministry of Labor has decided a separate Association would be equivalent of existing federation; to have two federations would be illegal. This goal may have to be changed. |
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V. PROGRAMMING GOAL

To improve living conditions of owners of small commerce and small industry in rural towns; to lower costs of marketing by improving efficiency of the process.

Will the realization of the above purpose make a significant contribution to the programming goal, given the population of the national market for this product.

Towns between 5,000 and 10,000 population in Nicaragua number 34. Assuming FUNDE's earlier (non-AID) program of similar coops in large cities reached cities of over 10,000, and that the 20 coops of this project concentrate on 5,000 - 10,000 size cities, almost 60% of the latter are reached.