

DEPARTMENT OF STATE
AGENCY FOR INTERNATIONAL DEVELOPMENT
WASHINGTON, D. C. 20523

OFFICE OF
THE ADMINISTRATOR

A.I.D. Loan No. 514-L-06.
Ref: AID-DLC/P-1018

AMENDED LOAN AUTHORIZATION

Provided From: Alliance for Progress Funds
Colombia : Agricultural Sector Loan V

Pursuant to the authority vested in the Administrator, Agency for International Development ("A.I.D."), by the Foreign Assistance Act of 1961, as amended, and the delegations of authority issued thereunder, I hereby amend the authorization for the above referenced loan, originally authorized May 25, 1972, to read as follows:

"Pursuant to the authority vested in the Administrator, Agency for International Development ("A.I.D."), by the Foreign Assistance Act of 1961, as amended, and the delegations of authority issued thereunder, I hereby authorize the establishment of a loan ("Loan") pursuant to Part I, Chapter 2, Title VI, Alliance for Progress, to the Government of Colombia ("Borrower") of not to exceed thirty million, eight hundred thousand United States dollars (\$30,800,000) to assist in financing the local currency costs of goods and services needed to support Borrower's program ("Program") directed toward solving problems of the agriculture sector, including, but not limited to, helping maintain agricultural sector growth, increasing employment in agriculture and agro-industry, and increasing the productivity of small farmers. More specifically, the Loan shall finance activities to be implemented by (i) the Ministry of Agriculture in the amount of approximately four million one hundred and twenty four thousand seven hundred United States dollars (\$4,124,700) (ii) the Colombian Agriculture and Livestock Institute ("ICA") in the amount of approximately nine million two hundred and eighty seven thousand United States dollars (\$9,287,000)

(iii) the Colombian Agrarian Reform Institute ("INCORA") in the amount of approximately five million forty eight thousand four hundred dollars (\$5,048,400) (iv) the Natural Resources Institute ("INDERENA") in the amount of approximately three million nine hundred and twelve thousand five hundred United States dollars (\$3,912,500) and (v) the Agriculture and Livestock Bank ("Caja Agraria") in the amount of approximately five million three hundred and ninety thousand three hundred United States dollars (\$5,390,300). In addition, an amount of approximately three million thirty seven thousand one hundred United States dollars (\$3,037,100) shall be utilized in a Small Farmer Credit Program.

The loan shall be subject to the following terms and conditions:

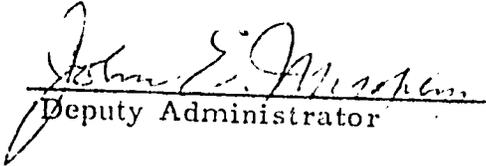
1. Interest and Terms of Repayment

Borrower shall repay the Loan to A. I. D. in United States dollars within forty (40) years from the first disbursement under the Loan, including a grace period of not to exceed ten (10) years. Borrowers shall pay to A. I. D. in United States dollars, on the outstanding balance of the Loan, interest at the rate of two percent (2%) per annum during the grace period, and three percent (3%) per annum thereafter.

2. Other Terms and Conditions

- (a) Goods and services financed under the Loan shall have their source and origin in Colombia.
- (b) United States dollars utilized under the Loan to finance local currency costs shall be made available pursuant to procedures satisfactory to A. I. D.

(c) The Loan shall be subject to such other terms and conditions as A. I. D. may deem advisable.


Deputy Administrator

6/26/74
Date