PD-AAA-309-A1

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LOAN COMPLETION REVIEW AND FINAL REPORT

512-22-310-272

Loan 512-L-015 - Highway Construction Loan
(Superintendência do Desenvolvimento do Nordeste)

I - The purpose of the loan

To assist in carrying out a program of projects for the construction or improvement (including related engineering services) of nine (9) sections of state highways totalling approximately 489 kms in length in the states of Alagoas, Ceará, Maranhão, Paraiba, Pernambuco and Rio Grande do Norte ("Projects" and "Project State") in Northeast Brazil, as more fully described in Annex A of the Loan Agreement.

This loan originally provided $ 18.4 million for the above described program. Actual disbursements under the loan totalled $ 15,148,617.49 and this loan is considered fully disbursed.

The program was decreased from nine (9) projects to seven (7) with, of course, a commensurate reduction in the amount of loan financing. The attached Table I showing work completed under the loan attests to the achievement of the above loan goals.

II - Covenants

The Borrower has met all pertinent covenants included in the Loan Authorization and Loan Agreement.

III - Reports

Borrower has complied with the reporting equipments of the Loan Agreement. The final report for this project was received on March 15, 1971.

No further reports are required of the Borrower.

IV - Monitoring Responsibilities

All recommendations contained in the last audit report (No. 38/70), issued December 31, 1969, have been satisfactorily cleared.

The Mission has actively monitored the implementation of this project and, since all the projects shown in the attached Table I are completed, no further monitoring of this loan is contemplated.

Drafted by:

CDIS: DJScarfo/ctg

November 23, 1973

Cleared by:

ENRO: WRStone

LGS : DDRobertson

CONT: TMcMahon

INFO:

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DDCD: GHvanRealte
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AID/W: FBKimball, IA/DP (6)

MINTER SUDENE
TRANSPORTATION DEPARTMENT
FINAL REPORT - AID 512-L-015 - AGREEMENT
WORK COMPLETED
December 31, 1970

TABLE I

HIGHWAY	SECTION	EXTENTION (km)	SERVICES	EXECUTED Through 1969 implantation	1969 paving	1970 implantation	1970 paving	TOTAL implantation	TOTAL paving
MA-15	Arari - Pindaré Mirim	72,00	implantation	72,00	-	-	-	72,00	-
MA-51(1)	Bacabal - Lago da Pedra	-	"	-	-	-	-	-	-
CE-96(1)	Barbalha - Milagres	50,00	"	-	-	-	-	-	-
RN-04	Ceará Mirim - João Camara	48,00	implantation-paving	48,00	48,00	-	-	48,00	48,00
PB-01	Mari - Guarabira	15,44	implantation paving	15,34	-	0,10	15,44	15,44	15,44
PE-02(2)	Catende - Garanhuns	100,00	paving	-	41,94	-	-	-	41,94
PE-69	Carpina - Timbauba	43,70	paving	-	43,70	-	-	-	43,70
PE-91	Catende - Agrestina	37,20	paving	-	28,28	-	8,92	-	37,20
AL-102 (3)	Penedo - Junqueiro	40,80	implanation paving	40,80	19,62	-	21,18	40,80	40,80
	TOTAL			176,14	181,54	0,10	45,54	176,24	227,08

(1) Cancelled
(2) Partial financing with loan funds
(3) In previous reports this road was identified as AL-13

181.54
45.54
227.08
45416