



DEPARTMENT OF STATE
AGENCY FOR INTERNATIONAL DEVELOPMENT

Washington, D. C. 20523

A.I.D. Loan No: 504-I-004
(Ref: AID-DLC/P-604)
Project Activity No.
504-22-310-050

UNITED STATES COORDINATOR
ALLIANCE FOR PROGRESS

LOAN AUTHORIZATION

Provided from: Alliance for Progress Loan Funds
GUYANA: Coastal Roads

Pursuant to the authority vested in the Deputy U. S. Coordinator, Alliance for Progress, by the Foreign Assistance Act of 1961, as amended, and the delegations of authority issued thereunder, I hereby authorize the establishment of a loan pursuant to Part I, Chapter 2, Title VI, Alliance for Progress, of said Act to the Government of Guyana ("Borrower") of not to exceed seven million five hundred thousand United States dollars (\$7,500,000) to assist in financing the foreign exchange costs of reconstruction and improvement of the New Amsterdam-Crabwood Creek Road, the Parika-Uitvlugt Road and the Black Bush Polder Inter-settlement Road, ("Project"), this loan to be subject to the following terms and conditions:

1. Interest and Terms of Repayment

Borrower shall repay the loan to the Agency for International Development ("A.I.D.") in United States dollars within forty (40) years from the first disbursement under the loan, including a grace period of not to exceed ten (10) years. Borrower shall pay to A.I.D. in United States dollars on the disbursed balance of the loan interest at the rate of one (1) percent per annum during the grace period and two and one-half (2½) percent per annum thereafter.

2. Other Terms and Conditions

(a) Equipment, materials and services (except shipping and marine insurance financed under the loan) shall have their origin in and be procured from the United States. Shipping financed under the loan shall be procured in the United States, and marine insurance financed under the loan shall be placed in the United States with a company authorized to do business in any state of the United States

(b) Prior to execution of the loan agreement, Borrower will confirm in writing its commitment to make available financial resources as necessary to complete the Project in accordance with a financial and construction schedule to be agreed upon by A.I.D. and Borrower.

- (c) Prior to the opening of a letter of commitment for other than the costs of consulting engineer services or costs related to force account construction, Borrower shall submit to A.I.D. a national road maintenance plan satisfactory to A.I.D.
- (d) A.I.D. and Borrower shall jointly review periodically maintenance practices (including load control) on the national road system in Guyana.
- (e) The loan shall be subject to such other terms and conditions as A.I.D. may deem advisable.

Philip D. [Signature]
Acting Deputy U. S. Coordinator

June 23, 1967
Date