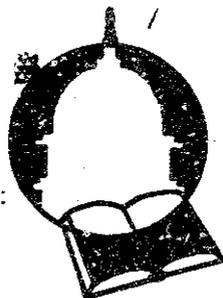


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FIFTY YEARS OF FOREIGN LOANS AND FOREIGN AID  
BY THE UNITED STATES  
1917 - 1967



by

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FIFTY YEARS OF FOREIGN LOANS AND FOREIGN AID  
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Magnitude of Aid

The magnitude and complexity of U. S. official loan and foreign assistance programs since 1917 are such that the summary total of \$204 billion of loans and grants disbursed should be considered as an approximation only. Currently there are fourteen major departments and agencies of the U. S. Government that act as principals or agents for the several programs that extend assistance to foreign countries, and twenty account headings and programs under which the yearly Foreign Assistance Act is divided by the Appropriations Committees of the Congress.

Two agencies of the U. S. Government publish periodic reports of our aid totals:

1. Agency for International Development (AID) -  
U. S. Department of State
2. Office of Business Economics - U. S. Department  
of Commerce.

Sometimes discrepancies arise because AID uses obligational totals only, while the Office of Business Economics uses only actual delivery or utilized totals. Both agencies supply figures to the Appropriation Committees of Congress.

The present tabulation utilizes these and other sources and presents a summary of foreign aid data in such a manner as is believed to be most useful for the Congress.

In the following tabulations major emphasis is given to the postwar period. However, for the sake of those who need the totals, a breakdown by military aid, economic grants and utilized credits is appended also for the period July 1, 1917 through June 30, 1945. Aid totals are gross figures; in other words, reverse economic grants and repayments of loans and credits are not subtracted from the totals of aid extended.

A recapitulation of U. S. foreign loan and aid figures since July 1, 1917 and availabilities for fiscal year 1967 is as follows:

World War I Allied debts - original principal only	\$ 12.193 billion
World War I German debts - original principal only	1.157 "
U. S. aid - other - 1917-1940	1.533 "
World War II aid - Lend-lease and other - 1940-1945	49.205 "
Postwar aid - 1945-1966	122.365 "
Availability of aid - July 1, 1966	6.684 "
New funds appropriated for fiscal year 1967	2.935 "
<b>Total</b>	<b>\$196.072 billion</b>

It should be noted that, in the case of World War I debts, only the original principals are used; otherwise interest due on June 30, 1966 should be included as follows:

Allied debts	\$11.595 billion
German debts	0.432 billion

Although the interest on funds borrowed by the U. S. Treasury for purposes allocable to foreign aid cannot be accurately determined, it is safe to say that since 1940 such interest could reasonably amount to over \$2 billion. Although

this total is not added to U. S. aid expenditures, the costs assessable as interest still come from the pockets of the U. S. taxpayers.

Subscriptions to International Financial Institutions

In addition to the expenditures, availabilities and interest mentioned above, the United States has indirectly extended foreign aid in the form of capital investments in the six international financial institutions, as follows:

International Monetary Fund	\$5.516 billion
International Bank for Reconstruction and Development	.635 "
Inter-American Development Bank	.800 "
International Development Association	.424 "
International Finance Corporation	.035 "
Asian Development Bank	.020 "
<hr/>	
Total	\$7.430 billion

Payments to these six institutions constitute an additional measure taken by the United States Government to promote foreign economic development, and have been excluded from the afore-mentioned foreign aid totals because they do not result in immediate equivalent aid to foreign countries. Use of their available dollar funds is largely determined by the management of these institutions, in some cases subject to certain controls which can be exercised by the United States.

Availability of U. S. Foreign Aid Funds on July 1, 1966

As noted in the foregoing statement unexpended appropriated foreign aid funds and new funds appropriated for fiscal year 1967 amount to under \$10 billion.

Although these unexpended funds comprise nearly 70 percent of aid funds available for future disbursement, the figures are sometimes misinterpreted as to the actual amount of money available for new programs of foreign assistance. Unexpended funds are already substantially committed in (1) continuing programs or nearing completion, (2) tentative agreements for grants and loans not yet fully completed and (3) contracts and assistance programs in process of discussion. This is essentially true of all military assistance and defense support programs, the various economic aid programs and to a large extent of the loan authorizations given to foreign countries, but not yet fully utilized or drawn from the U. S. Treasury. Thus essentially the only funds for new foreign aid programs beginning July 1, 1966 are those appropriated by Congress for fiscal year 1967 and, even of this total, a large percentage is for continuing programs.

#### World War I Debts

As an introduction to the series of tables comprising United States grants, loans and credits extended during the last fifty years, we begin with the cash advances made under the various Liberty Bond Acts of World War I and subsequent sales on credit in the immediate postwar years. Table I gives in detail the original totals and the principal under the funded agreements between 1923 and 1930. The interest of \$11.595 billion has not been included in the summary table at the beginning of our tabulation.

As noted in the footnotes under Table II, the German debts to the United States arose from the charges for the upkeep of occupation troops in the Rhine districts after World War I. Interest of over \$432 million has also not been included in the summary tabulation.

Table I. World War I Debts

STATUS OF INDEBTEDNESS OF FOREIGN GOVERNMENTS TO THE UNITED STATES  
ARISING FROM WORLD WAR I, AS OF JUNE 30, 1966  
(In Millions of Dollars)

	Agreed Principal Indebtedness <u>a/</u>	Interest Through June 30, 1966 <u>b/</u>	Total	Cumulative Payments	
				Principal	Interest
Total	12,193.267	11,594.902	23,788.169	760.852	1,998.713
Armenia	11.960	27.989	39.949	---	---
Austria <u>c/</u>	26.843	.044	26.887	.863	---
Belgium	419.838	310.569	730.406	19.158	33.034
Cuba	10.000	2.287	12.287	10.000	2.287
Czechoslovakia	185.071	106.473	291.544	19.830	.304
Estonia	16.466	21.297	37.763	---	1.248
Finland	9.000	11.309	20.309	<u>d/</u> 4.108	<u>d/</u> 11.309
France	4,089.690	3,112.149	7,201.838	226.040	260.036
Great Britain	4,802.182	6,828.232	11,630.414	434.182	1,590.673
Greece <u>e/</u>	32.500	17.653	50.153	.984	3.143
Hungary <u>f/</u>	1.983	2.709	4.692	.074	.483
Italy	2,042.364	324.894	2,367.259	37.464	63.366
Latvia	6.889	9.011	15.900	.009	.752
Liberia	.026	.010	.036	.026	.010
Lithuania	6.432	8.397	14.829	.235	1.003
Nicaragua <u>g/</u>	.142	.027	.169	.142	.027
Poland	207.344	272.278	479.622	<u>h/</u> 1.287	21.359
Rumania	68.359	49.447	117.806	<u>i/</u> 4.499	<u>i/</u> .292
Russia	192.601	466.460	659.061	---	<u>j/</u> 8.750
Yugoslavia	63.578	23.668	87.246	1.953	.636

a/ Includes indebtedness arising from pre-Armistice and post-Armistice cash advances under the Liberty Bond Acts of World War I (including the advance of \$12,167,000 to Greece under the Act of February 14, 1929), sales on credit under the Acts of July 9, 1918, and March 30, 1920, and obligations acquired for transportation services by the United States Shipping Board during World War I. Includes original advances and credits, plus accrued uncollected interest and future interest funded in debt funding agreements concluded between May 1, 1923, and June 23, 1930.

b/ Includes interest accrued and payable on original advances and funding agreements, excluding interest incorporated into funded principal.

c/ The Federal Republic of Germany has recognized liability for securities falling due between March 12, 1938, and May 8, 1945.

- d/ \$6,360,250 has been made available for educational exchange programs with Finland pursuant to 20 U.S.C. 222-224.
- e/ The agreement of May 28, 1964, ratified by Congress in Public Law 89-766, approved November 5, 1966, refunds \$11,366,000 of the principal indebtedness and establishes a settlement for the interest due and unpaid on that principal.
- f/ Interest payments from December 15, 1932 to June 15, 1937, were paid in pengo equivalent.
- g/ The indebtedness of Nicaragua was canceled pursuant to the agreement of April 14, 1938.
- h/ Excludes claim allowance of \$1,813,429 dated December 15, 1929.
- i/ Excludes payment of \$100,000 on June 14, 1940, as a token of good faith.
- j/ Principally proceeds from liquidation of Russian assets in the United States.

Source: Foreign Credits by the United States Government, Office of Business Economics, U.S. Department of Commerce, March 1967.

Table II. German World War I Debt to the United States

STATUS OF GERMAN WORLD WAR I INDEBTEDNESS, AS OF JUNE 30, 1966  
(In millions of dollars or dollar equivalents)

	Funded Indebtedness a/	Interest Through June 30, 1966 b/	Total	Cumulative Payments	
				Principal	Interest
Total	1,156.608	432.057	c/1,588.664	81.040	2.048
Repayable in U.S. dollars:					
Mixed claims d/	97.500	---	97.500	49.500	---
Repayable in U.S. dollars, but stated in reichsmarks with- out maintenance of value:					
U.S. dollar equivalent e/	1,059.108	432.057	1,491.164	31.540	2.048
Total reichsmarks	2,680.100	1,072.691	3,752.791	132.200	6.466
Mixed claims d/	1,632.000	533.460	2,165.460	81.600	5.610
Army costs	1,048.100	539.231	1,587.331	50.600	.856

a/ Includes indebtedness arising from awards of the Mixed Claims Commission under the agreement of August 10, 1922, as funded (after collections of \$32,183,061) in the agreement of June 23, 1930, and indebtedness arising from charges under the Armistice Convention for upkeep of troops of occupation in the Rhine districts (agreements of May 25, 1923, and January 14, 1925), as funded (after repayments and principal allowances of \$98,726,671) in the agreement of June 23, 1930.

b/ Includes interest accrued and payable on principal matured and unpaid and interest under the moratorium agreement of May 26, 1932.

c/ Includes conversions to U.S. dollar equivalent of amounts stated in reichsmarks (but payable in U.S. dollars). Amounts collected have been stated at the collection rate, that is, at rate specified in the agreements: the average of the middle rates prevailing in Berlin during the half-monthly period preceding the date of payment. Thus, some collections took place at rates

approximating 24 cents per reichsmark, others at rates approximating 40 cents per reichsmark. The rate prevailing at the time of funding agreement (1930) was about 24 cents per reichsmark. Amounts uncollected are included as stated in current Treasury Department reports (at 40.33 cents per reichsmark, the rate prevailing after the U.S. dollar devaluation in 1934). Total indebtedness is sum of collected and uncollected.

These reports do not reflect the replacement of the reichsmark by the deutschemark in the post-World-War-II period, nor the subsequent revaluations of the deutschemark to approximately 25 cents. The substitution of dollar bonds for reichsmark bonds (see footnote d) was made at about 20 cents per reichsmark in 1953. If the reichsmark were to be equated to the deutschemark, as was common in many of the debt settlements negotiated in 1953, then the total amount due as of June 30, 1966, at the currently prevailing rate of exchange (25 cents per deutschemark) would approximate \$935 million and the funded indebtedness would approximate \$767 million (before the devaluation of the U.S. dollar the funded indebtedness was stated at \$755 million).

d/ Under the agreement of February 27, 1953, the indebtedness under the June 23, 1930, agreement was decreased by 489,600,000 reichsmarks (from 2,121,600,000 reichsmarks) and the indebtedness of \$97,500,000 created.

Sources of data on World War I debts:

"Memorandum Covering the World War Indebtedness of Foreign Governments to the United States (1917-21) and Showing the Total Amounts Paid by Germany Under the Dawes and Young Plans" (revised July 1, 1944); Annual Reports of the Secretary of the Treasury; and memorandum reports of the Treasury Department (1940(?) and 1944) to the Department of Commerce for inclusion in publications of the Department of Commerce.

U. S. Aid for Period 1918-1940

In addition to the cash advances to the seventeen European nations towards the end of World War I, the United States also extended large amounts of relief to the war-ravaged areas. These grants were substantially from surplus war materials although the U. S. Treasury also advanced over \$84 million for food and clothing to the American Relief Administration for distribution. Substantial grain shipments helped to forestall famine in various areas of Europe.

During the interwar period from 1918 through 1940 the United States extended aid totalling over \$1.5 billion in grants and credits as shown with breakdown in Table III:

Table III.

INTERWAR-PERIOD ASSISTANCE  
1918 - June 30, 1940  
(In millions of dollars)

1. Surplus War Materials--relief	\$575.844
2. U. S. Treasury--relief	84.094
3. U. S. Grain Corporation	56.859
4. Federal Reserve System	422.350
5. Export-Import Bank	248.578
6. Grain Stabilization Corporation	11.250
7. Reconstruction Finance Corporation	54.000
8. Second Export-Import Bank	28.900
9. U. S. Treasury--shipping	15.904
	<hr/>
Total	\$1,532.778

1. SURPLUS WAR MATERIALS - For Relief.  
(War and Navy - Act of July 9, 1918).

Belgium	\$ 29.873
Czechoslovakia	20.622
Estonia	12.213
France	407.341
Latvia	2.522
Lithuania	4.159
Nicaragua	0.171
Poland	59.636
Roumania	12.923
Russia	0.406
Serbia	24.978
	<hr/>
TOTAL	\$575.844

Source: Complete breakdown in: U. S. Treasury: Annual Report,  
1921. p. 33.  
1922. p. 281.

2. RELIEF

U. S. Treasury - American Relief Administration.  
(Act. of Feb. 25, 1919).

Armenia	\$ 8.028
Czechoslovakia	6.428
Estonia	1.786
Finland	8.282
Latvia	2.610
Lithuania	0.822
Poland	51.672
Russia	4.465
	<hr/>
TOTAL	\$34.094

Source: Complete breakdown in: U. S. Treasury - Annual Report, 1921. p. 36.

3. UNITED STATES GRAIN CORPORATION. (Act of March 30, 1920).

Armenia	\$ 3.932
Austria	24.056
Czechoslovakia	2.873
Hungary	1.686
Poland	24.313
	<hr/>
TOTAL	\$56.859

Source: Complete breakdown in: U. S. Treasury - Annual Report, 1921. p. 35.

4. FEDERAL RESERVE SYSTEM  
 (Credits for foreign central banks).

<u>Country</u>	<u>Date</u>	<u>Authorization</u>
England	1925	\$200.000
	1931	125.000
Poland	1927	5.250
Belgium	1926	10.000
Italy	1927	15.000
	1934	25.000
Roumania	1929	4.500
Austria	1931	1.083
Hungary	1931	5.000
Germany	1931	25.000
Nicaragua	1935	0.550
Foreign Banks	1939	5.020
Miscellaneous	1940	0.947
		<hr/>
	TOTAL	\$422.350

Source: Annual Reports of Board of Governors of Federal Reserve System, 1914-1941.

5. EXPORT - IMPORT BANKS OF WASHINGTON.  
(Authorizations)

Argentina	\$ 2.670
Brazil	83.030
Chile	14.425
China	63.208
Colombia	10.005
Costa Rica	1.000
Denmark	10.000
Dominican Republic	3.000
Ecuador	1.150
Finland	30.000
Haiti	5.500
Hungary	1.000
Iceland	1.000
Mexico	0.500
Nicaragua	2.500
Norway	10.000
Panama	4.500
Paraguay	3.500
Poland	6.050
Portugal	5.500
Spain	14.023
Venezuela	0.200
Miscellaneous	11.818

TOTAL \$248.578

Source: Export-Import Bank of Washington, Statement of Loans and Commitments, Dec. 31, 1940.

6. GRAIN STABILIZATION CORPORATION.

(Became part of the Federal Farm Board, created in 1929. Its work was discontinued in 1933.)

China	Sept. 26, 1931	7.500
Germany	Sept. 11, 1931	3.750

TOTAL 11.250

China received 15 million bushels of wheat and Germany 7½ million bushels. Current market price was 49½ cents per bushel.

Source: New York Times, Sept. 12, 1931, p. 2, Sept. 27, 1931, p. 23.

7. RECONSTRUCTION FINANCE CORPORATION.  
(Authorizations)

Russia	1933	\$ 4.000
China	1933	50.000
		<hr/>
	TOTAL	\$54.000

Only \$17,105,385.80 of the Chinese authorization was actually disbursed.

Source: Foreign Loan Policy of the United States Since 1933.  
by B. H. Williams, New York, 1939, pp. 39-41.

8. SECOND EXPORT-IMPORT BANK, WASHINGTON.

Cuba - Silver Bullion Transaction - \$28,900,000

Note: Credits authorized in five transactions for the purpose of financing the sale of silver bullion to Cuba. This bullion was minted into pesos in the U.S.A. and then shipped to Cuba. Repayment was made on receipt on the pesos.

On June 30, 1936, all of the commitments of this bank were assumed by the Export-Import Bank of Washington, D. C.

Source: Foreign Loan Policy of the United States. by B. H. Williams, New York, 1939, pp. 49-50.

9. UNITED STATES TREASURY. 1922-1940.

Poland - shipping	1924	\$ 3.737
Greece	1929	12.167
		<hr/>
	TOTAL	\$15.904

Lend-Lease and Other Aid during World War II

During World War II the United States granted nearly \$47 billion in lend-lease to her allies and free-world powers. Small reverse lend-lease totals have not been shown. On the other hand, lend-lease supplies in the pipeline at the cessation of hostilities and which could be applied to civilian end-use purposes, as well as unexpended civilian-type goods, were given to our allies under long-term credits. These surplus property credits are included under postwar loans during the period 1945-1966.

Other major grants by the United States included support for UNRRA, post-UNRRA aid, Philippine aid, Chinese aid and some inter-American aid. Major loans consisted of credits extended by the Export-Import Bank and for some surplus property.

Table IV

UNITED STATES FOREIGN AID DURING WAR PERIOD:  
GRANTS BY TYPE AND CREDITS UTILIZED, JULY 1, 1940 - JUNE 30, 1945

(In millions of dollars)

Country	Gross Grants			Credits and Loans Utilized
	Lend-lease	Other	Total	
Total	46,728.287	1,400.010	48,128.297	1,076.843
<u>American Republics</u>	<u>364.948</u>	<u>58.085</u>	<u>423.032</u>	<u>246.397</u>
Argentina	---	1.239	1.239	.390
Bolivia	5.026	1.926	6.952	4.510
Brazil	347.945	12.694	360.639	33.462
Chile	22.038	2.864	24.902	1.766
Colombia	8.278	2.231	10.509	8.187
Costa Rica	.156	1.723	1.879	5.951
Cuba	6.154	.504	6.658	28.941
Dominican Republic	1.458	.400	1.858	3.000
Ecuador	7.208	4.132	11.340	5.567
El Salvador	.877	1.026	1.903	.900
Guatemala	1.736	1.484	3.220	---
Haiti	1.362	1.131	2.493	10.320
Honduras	.368	2.720	3.088	---
Mexico	38.621	8.130	46.751	1.266
Nicaragua	.885	1.257	2.142	4.000
Panama	(*)	.989	.989	2.488
Paraguay	1.952	2.406	4.358	5.205
Peru	18.001	3.485	21.486	---
Uruguay	6.942	.814	7.756	.079
Venezuela	4.480	2.557	7.038	2.446
Unclassified	(-108.539) 1/	4.373	(-104.166)	127.919
Austria	---	1.022	1.022	---
Bahrein	---	---	---	17.048
Belgium-Luxembourg	68.774	---	68.774	---
<u>British Commonwealth:</u>	<u>30,450.412</u>	<u>17.016</u>	<u>30,467.428</u>	<u>607.461</u>
United Kingdom	28,600.797	16.158	28,616.955	434.281
Australia	896.641	.108	896.749	8.372

<u>Country</u>	<u>Gross Grants</u>			<u>Credits and Loans Utilized</u>
	<u>Lend-lease</u>	<u>Other</u>	<u>Total</u>	
Bermuda	---	.001	.001	---
British East Africa	---	.301	.301	---
British Honduras	---	---	---	.468
Canada	---	---	---	32.785
Hong Kong	---	.368	.368	---
India	610.172	.077	610.249	131.555
New Zealand	249.432	---	249.432	---
Trinidad and Tobago	---	.003	.003	---
Union of South Africa	93.370	---	93.370	---
China	845.743	385.116	1,230.859	118.501
Czechoslovakia	2.760	5.717	8.477	---
Egypt	---	1.700	1.700	---
Ethiopia	1.238	---	1.238	3.858
Finland	---	1.489	1.489	26.211
<u>France and possessions:</u>	2,613.543	23.580	2,637.123	---
France	2,613.543	7.449	2,620.992	---
Algeria	---	15.945	15.945	---
French Equatorial Africa	---	.118	.118	---
French Morocco	---	.068	.068	---
Greece	75.365	3.627	78.992	---
Iceland	---	.099	.099	---
Iran	7.791	.353	8.144	.222
Ireland	---	.308	.308	---
<u>Italy and former possessions:</u>	---	<u>310.181</u>	<u>310.181</u>	---
Italy	---	310.166	310.166	---
Eritrea	---	.015	.015	---
<u>Japan and possessions:</u>	---	<u>4.122</u>	<u>4.122</u>	---
Ryukyu Islands	---	4.048	4.048	---
Miscellaneous Islands	---	.074	.074	---
Liberia	.236	---	.236	3.334

<u>Country</u>	<u>Gross Grants</u>			<u>Credits and Loans Utilized</u>
	<u>Lend-lease</u>	<u>Other</u>	<u>Total</u>	
<u>Netherlands-Indonesia</u>	<u>114.690</u>	<u>3.625</u>	<u>118.314</u>	<u>36.137</u>
Netherlands	114.690	---	114.690	36.137
Indonesia	---	3.625	3.625	---
Norway	37.039	.070	37.109	---
Philippines	---	52.515	52.515	---
Poland	12.119	10.084	22.203	3.511
<u>Portugal and possessions:</u>	---	<u>.001</u>	<u>.001</u>	<u>1.271</u>
Portugal	---	---	---	1.271
Angola	---	---	---	---
Cape Verde Islands	---	.001	.001	---
Saudi Arabia	5.489	---	5.489	12.714
Spain	---	1.759	1.759	.112
Sweden	---	.766	.766	---
Turkey	90.041	---	90.041	---
U.S.S.R.	10,760.971	15.205	10,776.176	---
Yugoslavia	32.050	1.028	33.078	---
Trust Territory of the Pacific	---	1.926	1.926	---
International Organizations	---	53.238	53.238	---
Unclassified areas	1,245.077	447.379	1,692.456	---

Notes: Due to rounding detail may not add to total.  
 Grants and credits are gross figures. Repayments and reverse grants  
 are not included.  
 (\*) Less than \$500.  
 (1) Excess of deductions.

U. S. Aid Totals by Year for Period 1940-1966

As noted in the succeeding table, aid during the period 1940-1966 amounted to \$171.6 billion. During the postwar period our \$122.4 billion in aid were distributed largely to Europe for rehabilitation and subsequent rearmament against Communist aggression. Only since 1960 have the technical assistance and development programs in the developing nations increased and has military aid begun to taper off.

Table V.

TOTAL U. S. ASSISTANCE TO FOREIGN COUNTRIES,  
 BY TYPES: ECONOMIC (GRANTS AND LOANS) AND MILITARY  
 PERIOD: JULY 1, 1940 - JUNE 30, 1966  
 (BY FISCAL YEARS)

(In millions of dollars)

<u>Fiscal years</u>	<u>Economic Grants</u>	<u>Economic Loans</u>	<u>Military Assistance</u>	<u>Total</u>
1940-1945 <sup>a/</sup>	48,128	1,077	(war)	49,205
1946-1948 <sup>b/</sup>	6,586	8,058	481	15,125
1949-1952 <sup>c/</sup>	16,082	3,459	2,842	22,383
1953-1957 <sup>d/</sup>	10,390	3,426	15,307	29,123
1958	1,727	1,181	2,404	5,313
1959	1,749	1,657	2,160	5,567
1960	1,960	1,318	1,845	5,123
1961	2,164	2,012	1,466	5,642
1962 <sup>e/</sup>	2,261	2,588	1,527	6,376
1963	2,205	2,653	1,881	6,738
1964	2,041	2,569	1,523	6,134
1965	2,028	2,800	1,313	6,140
1966	2,489	3,127	1,135	6,751
<u>Total<sup>f/</sup></u>	<u>99,811</u>	<u>35,924</u>	<u>35,835</u>	<u>171,570</u>

<sup>a/</sup> War period - economic grants comprised mostly Lend-lease shipments.

<sup>b/</sup> Postwar relief period - comprising UNRRA, Interim aid and Greek-Turkish aid.

<sup>c/</sup> Marshall Plan period - mostly rehabilitation of Europe.

<sup>d/</sup> Mutual security - period began with Korean war and subsequent rearming of Europe and countries on periphery of Soviet bloc.

<sup>e/</sup> Foreign assistance period begins with increasing percentage of U. S. aid devoted to loans.

<sup>f/</sup> Availabilities of carry-over funds and new appropriations for fiscal year 1967 amounted to \$9,619,000,000.

Breakdown of U. S. Aid by Country and Type for FY 1966 and Period 1945-1966

In the period following World War II the United States has disbursed \$86.530 billion in economic aid and \$35.835 in military assistance, totalling \$122.365 billion.

In Table VI it is seen that during the twenty-one year period the largest share of gross foreign aid has gone to Europe, with the smallest percentage to the under-developed continent of Africa.

Table VII shows the military and economic aid for the last fiscal year as well as for the cumulative period, fiscal years 1945-1966. In this table it is also noted which countries received military or economic aid during fiscal year 1966; others show when our aid programs ended or began. Military aid to Austria, Laos, India, Nepal and Pakistan is classified; hence is not shown in individual country totals.

Table VI.

PERCENTAGES OF TOTAL U. S. FOREIGN AID BY REGION:  
 POSTWAR PERIOD, JULY 1, 1945 - JUNE 30, 1966

(In billions of dollars)

<u>All Countries</u>	<u>\$122.365</u>	<u>100 percent</u>
Europe	47.095	38.487
East Asia	27.600	22.556
Near East & South Asia	25.416	20.771
Latin America	11.695	9.557
Africa	3.631	2.967
Non-regional & other	6.928	5.662

Table VII.

U. S. FOREIGN AID - MILITARY AND ECONOMIC  
POSTWAR PERIOD - JULY 1, 1945 THROUGH JUNE 30, 1966

(In millions of dollars)

<u>Countries</u>	<u>Fiscal Year 1966</u>			<u>Fiscal Years 1946-1966</u>		
	<u>Military</u>	<u>Economic</u>	<u>Total</u>	<u>Military</u>	<u>Economic</u>	<u>Total</u>
TOTAL	1,135.0	5,616.0	6,751.0	35,835.0	86,530.0	122,365.0
<u>Europe</u>	122.2	468.0	590.2	16,273.2	30,822.1	47,095.3
Albania (ended 1947)	---	---	---	---	20.4	20.4
Austria	cl	---	cl	cl	1,198.0	cl
Belgium- Luxembourg	1.7	17.5	19.2	1,255.3	749.6	2,004.9
Czechoslovakia (ended 1955)	---	---	---	---	193.0	193.0
Denmark	20.1	---	20.1	618.7	301.8	920.5
East Germany (ended 1955)	---	---	---	---	0.8	0.8
Finland	---	0.6	0.6	---	134.4	134.4
France	0.8	11.0	11.8	4,258.7	5,150.9	9,409.6
Germany (Fed. Rep.) Berlin (ended 1962)	-0.1	2.5	2.4	951.5	4,045.9	4,997.4
Hungary (ended 1957)	---	---	---	---	131.9	131.9
Iceland	---	7.7	7.7	---	31.5	31.5
Ireland (ended 1955)	---	---	---	---	84.0	84.0
Italy	3.3	64.7	68.0	---	146.5	146.5
Malta	---	1.2	1.2	2,312.4	3,780.5	6,092.9
Netherlands	0.1	---	0.1	---	6.1	6.1
Norway	42.8	---	42.8	1,240.6	1,229.8	2,470.4
Poland	---	6.3	6.3	884.2	351.8	1,236.0
Portugal	-0.5	5.9	5.4	---	554.5	554.5
Spain	37.8	122.4	160.2	330.2	188.9	519.1
Sweden (ended 1955)	---	---	---	608.6	1,395.7	2,004.3
United Kingdom	-0.1	86.1	86.0	---	109.0	109.0
USSR (ended 1947)	---	---	---	1,034.5	8,010.4	9,044.9
Yugoslavia	0.3	141.9	142.2	---	186.4	186.4
Regional	16.0	---	16.0	695.6	2,168.3	2,863.9
				2,082.7	652.3	2,735.0
<u>East Asia</u>	534.5	1,264.8	1,799.3	10,241.4	17,358.8	27,600.2
Burma	---	0.4	0.4	---	100.6	100.6
Cambodia (1955+)	---	-2.0	-2.0	87.1	254.0	341.1
China (Taiwan)	76.5	68.9	145.4	2,606.0	2,293.5	4,899.5
Hong Kong	---	1.3	1.3	---	41.9	41.9

Country	Fiscal Year 1966			Fiscal Years 1946-1966		
	Military	Economic	Total	Military	Economic	Total
<u>East Asia (cont.)</u>						
Indochina (Undistributed, ended 1961)	---	---	---	709.6	825.6	1,535.2
Indonesia	-4.8	20.4	15.6	63.2	771.4	834.6
Japan	1.2	52.4	53.6	1,073.1	2,899.8	3,972.9
Korea	153.1	248.5	401.6	2,416.6	4,260.1	6,676.7
Laos (1955+)	cl	54.8	cl	cl	473.4	cl
Malaysia	0.2	6.2	6.4	3.8	43.7	47.5
Philippines	26.1	13.1	39.2	489.5	1,435.5	1,925.0
Ryukyu Islands	---	15.8	15.8	---	340.6	340.6
Thailand	40.7	60.4	101.1	612.2	477.0	1,089.2
Vietnam (South)	213.4	707.9	921.3	1,517.8	3,072.3	4,590.1
Western Samoa (1962+)	---	---	---	---	*	*
Regional	28.3	16.8	45.1	662.6	69.2	731.8
<u>Near East and South Asia</u>						
Afghanistan	0.2	39.1	39.3	3.2	343.2	346.4
Ceylon	---	12.7	12.7	---	101.5	101.5
Cyprus	---	0.3	0.3	---	19.3	19.3
Greece	78.7	6.8	85.5	1,854.3	1,895.1	3,749.4
India	cl	913.1	cl	cl	6,769.2	cl
Iran	44.7	21.1	65.8	895.2	856.8	1,752.0
Iraq	0.2	5.1	5.3	46.6	56.1	102.7
Israel	2.4	36.9	39.3	27.6	1,076.9	1,104.5
Jordan	8.8	44.3	53.1	55.6	517.2	572.8
Lebanon	0.1	-0.5	-0.4	8.7	79.2	87.9
Nepal	cl	11.7	cl	cl	97.8	cl
Pakistan	cl	141.6	cl	cl	3,072.0	cl
Saudi Arabia	3.2	---	3.2	161.7	47.4	209.1
Syria	*	0.3	0.3	0.1	73.2	73.3
Turkey	100.4	157.1	257.5	2,762.1	2,277.7	5,039.8
UAR (Egypt)	---	58.9	58.9	---	1,133.3	1,133.3
Yemen	*	2.7	2.7	*	41.8	41.8
Regional	12.1	22.5	34.6	858.9	223.4	1,082.3
Central Treaty Org.	---	0.4	0.4	---	52.8	52.8
<u>Africa</u>						
Algeria (1956+)	21.9	388.3	410.2	212.1	3,418.7	3,630.8
Botswana (1965+)	---	21.4	21.4	---	179.4	179.4
Burundi (1961+)	---	4.7	4.7	---	7.4	7.4
Cameroon (1960+)	---	*	*	---	6.7	6.7
Central Afr. Rep. (1961+)	---	2.1	2.1	0.2	27.0	27.2
Chad (1961+)	---	0.6	0.6	---	3.5	3.5
Congo (Brazzaville) (1961+)	---	1.2	1.2	---	5.5	5.5
	---	-0.2	-0.2	---	2.2	2.2

Country	Fiscal Year 1966			Fiscal Years 1946-1966		
	Military	Economic	Total	Military	Economic	Total
<u>Africa (cont.)</u>						
Congo (Kinshasa) (1954+)	3.6	36.9	40.5	17.8	333.2	351.0
Dahomey (1959+)	---	1.3	1.3	0.1	9.6	9.7
Ethiopia	10.7	57.5	68.2	109.3	208.2	317.5
Gabon (1960+)	---	1.0	1.0	---	5.8	5.8
Gambia (1956+)	---	0.3	0.3	---	0.6	0.6
Ghana	---	9.4	9.4	*	174.8	174.8
Guinea (1959+)	0.7	6.2	6.9	1.0	74.7	75.7
Ivory Coast (1961+)	---	2.8	2.8	0.1	28.7	28.7
Kenya (1954+)	---	21.8	21.8	---	57.2	57.2
Lesotho (1961+)	---	0.8	0.8	---	1.1	1.1
Liberia	0.6	11.0	11.6	6.2	235.4	241.6
Libya	1.7	1.1	2.8	12.5	207.5	220.0
Malagasy Rep. (1959+)	---	1.6	1.6	---	9.6	9.6
Malawi (1956+)	---	3.6	3.6	---	11.8	11.8
Mali Rep. of (1961+)	0.5	2.2	2.7	2.9	15.8	18.7
Mauritania (1954+)	---	0.2	0.2	---	3.0	3.0
Morocco	3.1	62.3	65.4	37.3	546.8	584.1
Niger (1961+)	---	1.9	1.9	0.1	10.5	10.6
Nigeria	0.3	29.3	29.6	1.3	189.0	190.3
Rwanda (1962+)	---	3.8	3.8	---	5.5	5.5
Senegal (1961+)	0.1	2.9	3.0	3.0	18.5	21.5
Sierra Leone	---	5.4	5.4	---	32.5	32.5
Somali Rep. (1954+)	---	5.0	5.0	---	52.2	52.2
South Africa (ended 1960)	---	---	---	---	150.6	150.6
Southern Rhodesia (1954+)	---	*	*	---	7.0	7.0
Sudan (1956+)	0.3	18.9	19.2	0.6	107.8	108.4
Tanzania (1958+)	---	6.3	6.3	---	50.0	50.0
Togo (1959+)	---	3.2	3.2	---	12.0	21.0
Tunisia	0.2	20.3	20.5	19.8	468.1	487.9
Uganda (1954+)	---	3.8	3.8	---	21.0	21.0
Upper Volta (1961+)	*	1.3	1.3	0.1	6.7	6.8
Zambia (1953+)	---	5.9	5.9	---	36.1	36.1
Regional (East Africa) (1961+)	---	7.3	7.3	---	18.4	18.4
Regional (USAID) (1964+)	---	0.3	0.3	---	1.3	1.3
Regional (Africa)	---	22.9	22.9	---	76.0	76.0

<u>Country</u>	<u>Fiscal Year 1966</u>			<u>Fiscal Years 1946-1966</u>		
	<u>Military</u>	<u>Economic</u>	<u>Total</u>	<u>Military</u>	<u>Economic</u>	<u>Total</u>
<u>Latin America</u>	83.5	1,387.7	1,471.2	1,040.3	10,654.4	11,694.7
Argentina	6.4	27.8	34.2	92.2	666.4	758.6
Bolivia	2.4	36.3	38.7	15.0	445.6	460.6
Brazil	22.6	383.6	406.2	298.6	2,887.1	3,185.7
British Honduras	---	0.	0.5	---	4.4	4.4
Chile	8.5	107.7	116.2	120.9	1,121.3	1,242.2
Colombia	8.3	104.5	112.8	89.4	745.4	834.8
Costa Rica	0.1	13.8	13.9	1.9	147.1	149.0
Cuba (ended 1961)	---	---	---	10.6	41.5	52.1
Dominican Republic	1.7	113.0	114.7	17.1	303.0	320.1
Ecuador	3.9	28.8	32.7	44.9	234.7	279.6
El Salvador	0.7	9.3	10.0	4.8	103.3	108.1
Guatemala	1.2	3.8	5.0	11.1	198.1	209.2
Guyana	---	7.4	7.4	---	24.4	24.4
Haiti	---	6.1	6.1	4.3	104.5	108.8
Honduras	0.7	13.9	14.6	5.3	83.2	88.5
Jamaica	*	6.6	6.6	1.1	43.2	44.3
Mexico	0.2	128.2	128.4	11.4	1,056.8	1,068.2
Nicaragua	1.0	20.3	21.3	8.8	124.3	133.1
Panama	0.4	13.3	13.7	2.3	170.7	173.0
Paraguay	1.0	15.0	16.0	7.4	98.8	106.2
Peru	9.8	43.4	53.2	135.5	543.4	678.9
Surinam	---	5.1	5.1	---	10.1	10.1
Trinidad and Tobago	---	9.0	9.0	---	52.2	52.2
Uruguay	2.5	6.7	9.2	37.4	82.0	119.4
Venezuela	8.8	8.9	17.7	103.9	288.3	392.2
Other West Indies (1955+)	---	0.5	0.5	---	3.7	3.7
Regional - Central America (1961+)	---	-1.0	-1.0	---	83.1	83.1
Regional - Latin America	3.3	275.4	278.7	16.5	981.1	997.6
<u>Oceania</u>	17.4	159.3	176.7	130.6	298.5	429.1
Australia	17.4	134.0	151.4	125.9	149.4	275.3
New Zealand	---	6.5	6.5	4.7	23.0	27.7
Trust Territories in Pacific	---	18.4	18.4	---	125.4	125.4
Regional	---	0.4	0.4	---	0.7	0.7
<u>Canada (ended 1961)</u>	---	---	---	13.1	23.2	36.3
<u>Supra-regional</u>	105.1	472.9	578.0	1,242.2	5,220.6	6,462.8

Notes: Dates show when aid began or ended.

(\*) less than \$50,000

(cl) classified

(---) nothing

Source: U. S. Overseas Loans and Grants, July 1, 1945 through June 30, 1966.  
Special report prepared for the House Foreign Affairs Committee, by  
the Agency for International Development (AID), March 17, 1967.

Total U. S. Aid by Country in Descending Totals for Period 1945-1966

Table VIII shows the amounts distributed to individual countries in descending totals. Nearly half of the countries that received over \$1 billion each, is in Europe. The underdeveloped areas are to be found in the lowest ranks; however, it should be noted that large amounts of aid were distributed on a regional basis, where two or more countries benefited. Countries, whose military aid is classified, would certainly have ranked higher, had that type of aid been included in their totals.

Table VIII

124 COUNTRIES AND ENTITIES RECEIVED AID FROM THE UNITED STATES  
IN DESCENDING TOTALS

Postwar Period, July 1, 1945 - June 30, 1966

(Gross aid in millions of dollars)

27 Countries received more than \$1 billion each

France	\$9,409.6
United Kingdom	9,044.9
India *	6,769.2
Korea	6,676.7
Italy	6,092.9
Turkey	5,039.8
Germany (Fed. Rep.)	4,997.4
China (Taiwan)	4,899.5
Vietnam (South)	4,590.1
Japan	3,972.9
Greece	3,749.4
Brazil	3,185.7
Pakistan *	3,072.0
Yugoslavia	2,863.9
Netherlands	2,470.4
Belgium-Luxembourg	2,004.9
Spain	2,004.3
Philippines	1,925.0
Iran	1,752.0
Indochina (Undistributed)	1,535.2
Chile	1,242.2
Norway	1,236.0
Austria *	1,198.0
Egypt (UAR)	1,133.3
Israel	1,104.5
Thailand	1,089.2
Mexico	1,068.2

47 Countries received between \$100 million and \$1 billion

Denmark	\$ 920.5
Colombia	834.8
Indonesia	834.6
Argentina	758.6
Peru	678.9

47 Countries received between \$100 million and \$1 billion

Morocco	\$ 584.1
Jordan	572.8
Poland	554.5
Portugal	519.1
Tunisia	487.9
Laos *	473.4
Bolivia	460.6
Venezuela	392.2
Congo (Kinshasa)	351.0
Afghanistan	346.4
Cambodia	341.1
Ryukyu Islands	340.6
Dominican Republic	320.1
Ethiopia	317.5
Ecuador	279.6
Australia	275.3
Liberia	241.6
Libya	220.0
Guatemala	209.2
Saudi Arabia	209.1
Czechoslovakia	193.0
Nigeria	190.3
U.S.S.R.	186.4
Algeria	179.4
Ghana	174.8
Panama	173.0
South Africa	150.6
Costa Rica	149.0
Iceland	146.5
Finland	134.4
Nicaragua	133.1
Berlin	131.9
Trust Territories in Pacific	125.4
Uruguay	119.4
Sweden	109.0
Haiti	108.8
Sudan	108.4
El Salvador	108.1
Paraguay	106.2
Iraq	102.7
Ceylon	101.5
Burma	100.6

32 Countries received between \$10 million and \$100 million

Nepal *	\$ 97.8
Honduras	88.5
Lebanon	87.9
Iceland	84.0
Guinea	75.7
Syria	73.3
Kenya	57.2
Trinidad and Tobago	52.2
Somali Republic	52.2
Cuba	52.1
Tanzania	50.0
Malaysia	47.5
Jamaica	44.3
Hong Kong	41.9
Yemen	41.8
Canada	36.3
Zambia	36.1
Sierra Leone	32.5
Hungary	31.5
Ivory Coast	28.8
New Zealand	27.7
Cameroon	27.2
Guayana	24.4
Senegal	21.5
Uganda	21.0
Albania	20.4
Cyprus	19.3
Mali	18.7
Togo	12.0
Malawi	11.8
Niger	10.6
Surinam	10.1

18 Countries received less than \$10 million

Dahomey	\$ 9.7
Malagasy Republic	9.6
Botswana	7.4
Southern Rhodesia	7.0
Upper Volta	6.8
Burundi	6.7
Malta	6.1
Gabon	5.8

18 Countries received less than \$10 million

Chad	\$ 5.5
Rwanda	5.5
British Honduras	4.4
Central African Republic	3.5
Mauritania	3.0
Congo (Brazzaville)	2.2
Lesotho	1.1
East Germany	0.8
Gambia	0.6
Western Samoa	less than \$50,000

Regional - by area

Regional - Europe	\$2,735.0
Regional - Near East	1,135.1
Regional - Latin America	1,084.4
Regional - East Asia	731.8
Regional - Africa	95.7
Regional - global	<u>6,463.5</u>
TOTAL	\$122,365.0

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Note: \* Five countries received economic aid as noted but their military assistance totals are classified.

Indebtedness of Other Countries to the United States on Loans Made Since 1945

The question is often asked: how much do foreign countries owe the United States on loans made since 1945? World War I debts will be found in Tables I and II while all debts subsequent to World War II are to be found for individual countries in Table X. Table IX gives the grand total of loans and credits extended according to program as \$31.966 billion of which total \$25.368 billion had been utilized by June 30, 1966. Against this latter total repayments of \$5.345 billion have been received, showing the balance outstanding as \$19.365 billion. The breakdown by country is shown in Table X.

Seeming discrepancies between utilization, repayment and outstanding balances in the total and summary entries are a consequence of the fluctuation in exchange rates applied to transactions for loans in the category "without maintenance of value."

Table IX. Totals Owed to the U.S.--by Programs

STATUS OF FOREIGN LOANS AND OTHER CREDITS FROM UNITED STATES  
GOVERNMENT AGENCIES SINCE JULY 1, 1945, AS OF JUNE 30, 1966

(In millions of dollars or dollar equivalents)

<u>Credit Program</u>	<u>Amount Authorized</u>	<u>Status of Credit</u>		
		<u>Utilized</u>	<u>Principal Collected</u>	<u>Principal Outstanding</u>
Total U.S. Government Foreign Credits to all Countries and to International Organiza- tions	31,966.118	25,368.138	5,345.112	19,365.251
Under Foreign Assistance (and related) Acts	11,567.167	7,959.433	743.207	7,214.078
Country Program Loans	10,658.367	7,530.674	612.367	6,918.579
Social Progress Trust Fund	501.234	258.465	12.136	246.329
Deficiency and Basic Material Development	26.348	26.348	10.697	13.239
Financing of Military Sales	381.218	143.945	108.007	35.938
Under Agricultural Trade Development and Assistance Act	5,140.294	4,097.777	113.295	3,332.908
Currency Loans to Foreign Governments	4,111.369	3,379.977	20.201	2,747.051
Currency Loans to Private Enterprises	285.254	223.575	48.285	136.441
Long-Term Sales	743.671	494.225	44.808	449.417
Under Export-Import Bank Act	7,305.506	5,414.252	1,817.088	3,597.164
Administrative Area Development	18.000	9.612	---	9.612
Under Lend-Lease Act	127.966	127.966	102.668	25.298
Surplus Property Sales	1,148.039	1,148.039	721.698	422.538
Sales of Overseas Surpluses	1,146.130	1,146.130	721.273	421.054
Sales of Domestic Surpluses	.151	.151	.047	.103
Merchant Ship Sales	1.759	1.759	.377	1.381
British Loan	3,750.000	3,750.000	600.941	3,149.059
Loans to the United Nations	165.000	141.263	39.190	102.074
Under Euratom Cooperation Act	56.118	31.769	---	31.769
Prior Grants Converted into Credits	2,688.027	2,688.027	1, 207.025	1,480.752

Totals rounded.

Table X. Totals Owed to the United States--by Country

STATUS OF FOREIGN LOANS AND OTHER CREDITS FROM UNITED STATES  
GOVERNMENT AGENCIES SINCE JULY 1, 1945, AS OF JUNE 30, 1966

(In millions of dollars or dollar equivalents)

<u>Area and Country</u>	<u>Amount Authorized</u>	<u>Status of Credit</u>		
		<u>Utilized</u>	<u>Principal Collected</u>	<u>Principal Outstanding</u>
Total U. S. Government Foreign Credits to all Countries and to International Organizations	31,966.118	25,368.138	5,345.112	19,365.251
Western Europe (excluding Greece and Turkey)	10,370.403	9,555.689	2,859.142	6,665.315
Austria	92.370	79.235	33.446	45.789
Belgium	172.538	154.478	84.731	69.747
Denmark	35.616	35.616	5.265	30.351
Finland	138.477	137.794	68.362	69.421
France	727.821	716.816	310.817	402.662
Germany	1,235.970	1,235.284	1,018.362	217.022
Iceland	47.437	39.844	7.731	32.028
Ireland	128.200	128.200	17.955	110.245
Italy	504.538	322.148	168.249	153.889
Liechtenstein	0.575	0.575	0.246	0.328
Luxembourg	3.000	3.000	0.694	2.306
Netherlands	129.500	129.500	63.979	65.521
Norway	87.400	87.400	62.314	25.086
Portugal	137.281	136.367	21.976	114.392
Spain	674.998	508.795	76.315	432.424
United Kingdom	5,100.088	4,850.088	787.669	4,062.408
Yugoslavia	943.731	820.573	90.692	702.158
European Atomic Energy Community	100.868	60.545	—	60.545
European Coal and Steel Community	100.000	100.000	31.100	68.900
NATO	9.976	9.331	9.238	0.093
Eastern Europe	384.731	384.731	103.884	280.847
Czechoslovakia	7.599	7.599	2.729	4.870
Hungary	15.917	15.917	10.112	5.805
Poland	138.720	138.720	58.558	80.163
Soviet Union	222.495	222.495	32.486	190.009

<u>Area and Country</u>	<u>Amount Authorized</u>	<u>Status of Credit</u>		
		<u>Utilized</u>	<u>Principal Collected</u>	<u>Principal Outstanding</u>
Near East (including Greece, Turkey, and United Arab Republic)	3,391.802	2,552.928	286.064	2,151.079
Cyprus	1.308	0.373	---	0.373
Greece	286.654	257.600	72.842	184.798
Iran	485.870	349.218	94.085	255.391
Iraq	24.433	19.363	1.484	17.879
Israel	616.537	526.884	-58.748	456.768
Jordan	27.954	17.801	1.400	16.401
Lebanon	7.334	7.334	1.782	5.552
Saudi Arabia	82.499	9.113	6.984	2.129
Syria	38.047	12.296	0.855	10.655
Turkey	1,113.708	768.367	35.378	732.210
United Arab Republic	707.458	584.577	17.506	468.922
South Asia	6,108.736	4,657.760	218.865	4,134.225
Afghanistan	67.466	55.326	9.686	45.640
Ceylon	23.973	15.910	1.222	14.688
India	4,512.490	3,447.170	171.247	2,972.606
Nepal	5.268	2.383	0.048	2.334
Pakistan	1,499.538	1,136.973	36,661	1,098.956
Africa (excluding United Arab Republic)	1,297.053	799.518	66.794	730.323
Algeria	12.594	11.572	---	11.572
Cameroon	13.000	4.851	---	4.851
Congo (Brazzaville)	0.250	0.250	0.025	0.225
Congo (Kinshasa)	63.309	24.235	---	24.235
Ethiopia	97.303	48.071	8.796	39.275
Ghana	147.367	68.043	0.266	67.777
Guinea	25.997	2.532	---	2.532
Ivory Coast	19.043	8.415	0.517	7.898
Kenya	16.901	13.419	---	13.419
Liberia	177.137	125.140	15.817	109.323
Libya	7.014	7.014	1.082	5.932
Malagasy Republic	2.700	---	---	---
Malawi	0.200	---	---	---
Mali	3.200	0.160	---	0.160
Morocco	332.143	267.789	3.435	264.356
Niger	2.300	0.339	---	0.339
Nigeria	67.521	14.454	0.568	13.886
Senegal	3.268	0.300	0.090	0.210
Sierra Leone	12.672	11.285	---	11.285
Somali Republic	6.200	2.388	0.035	2.353

<u>Area and Country</u>	<u>Amount Authorized</u>	<u>Status of Credit</u>		
		<u>Utilized</u>	<u>Principal Collected</u>	<u>Principal Outstanding</u>
<b>Africa (cont.)</b>				
South Africa	34.152	34.152	25.634	8.517
Sudan	35.720	17.696	---	17.699
Tanzania	12.588	7.641	0.225	7.415
Tunisia	170.182	111.596	5.802	103.376
Uganda	5.450	2.532	---	2.532
Zambia	4.900	4.554	---	4.554
East African Common Services Organization	3.574	---	---	---
Unspecified Areas in Africa	20.368	11.089	4.502	6.568
<b>Eastern Asia and Pacific</b>				
Australia	225.456	68.440	39.055	29.385
Burma	71.844	45.968	5.264	40.704
China--Taiwan	521.502	396.984	35.098	361.761
Indonesia	326.750	306.454	119.143	171.815
Japan	1,149.844	979.650	215.453	764.197
Korea	255.594	91.268	6.742	83.620
Malaysia	23.520	20.000	5.838	14.162
New Zealand	12.478	5.822	4.983	0.839
Philippines	214.678	146.151	34.584	111.234
Ryukyu Islands	29.224	17.382	0.223	17.159
Thailand	133.164	91.280	13.773	77.507
Vietnam	91.850	85.828	3.205	82.583
<b>Western Hemisphere</b>				
Argentina	632.984	486.718	131.891	341.491
Bolivia	184.043	94.107	9.533	84.608
Brazil	2,290.364	1,724.805	453.306	1,140.348
Chile	905.775	705.021	87.653	609.406
Colombia	572.807	423.214	116.102	285.703
Costa Rica	91.161	52.834	11.974	40.859
Cuba	37.598	37.598	1.332	36.267
Dominican Republic	134.571	62.090	0.941	61.149
Ecuador	174.068	101.109	28.743	72.724
El Salvador	65.370	41.077	6.597	34.481
Guatemala	52.882	26.048	4.357	21.691
Guyana	9.500	0.096	---	0.096
Haiti	37.942	37.942	3.594	34.348
Honduras	40.238	23.318	2.564	20.754
Jamaica	19.600	1.973	0.093	1.880
Mexico	636.092	398.463	122.658	275.805
Nicaragua	72.352	32.972	8.913	24.059
Panama	87.767	61.080	6.454	54.627

<u>Area and Country</u>	<u>Amount Authorized</u>	<u>Status of Credit</u>		
		<u>Utilized</u>	<u>Principal Collected</u>	<u>Principal Outstanding</u>
Western Hemisphere (cont.)				
Paraguay	55.223	32.701	3.359	29.343
Peru	394.457	298.533	135.527	162.998
Surinam	5.950	1.000	---	1.000
Trinidad and Tobago	17.000	12.773	1.929	10.844
Uruguay	57.547	34.507	2.935	18.264
Venezuela	304.249	182.881	43.643	139.238
Central American Bank for Economic Integration	62.500	10.895	0.030	10.865
Unspecified Areas in Western Hemisphere	108.543	108.543	101.793	6.750
Nonregional International Insti- tutions:				
United Nations	165.000	141.263	39.190	102.074
Unspecified Areas	141.905	28.716	1.891	26.825

Totals rounded.

Source: Foreign Credits by the United States Government since 1945, status as of June 30, 1966. Office of Business Economics, U. S. Department of Commerce, March 1967.

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