



**USAID**  
FROM THE AMERICAN PEOPLE

**PUBLIC INVESTMENT POLICY PROJECT**  
**MACROECONOMIC**  
**TRAININGS**

This publication was produced for review by the United States Agency for International Development. It was prepared by Development Alternatives, Inc.



**Public Investment Policy Project**

**Macroeconomic Trainings**

The authors' views expressed in this publication do not necessarily reflect the views of the United States Agency for International Development or the United States Government.

## **TABLE OF CONTENTS**

1. WORKSHOP ON RMSM-X MODELS FOR MACROECONOMIC AND FISCAL  
MANAGEMENT IN MOSCOW, DECEMBER 12-21, 2005
2. MACROECONOMIC FRAMEWORK PRESENTATION FOR MOED, JANUARY 25, 2006
3. PRESENTATION OF MACROECONOMIC DATA SYSTEM BY ANNA ANSMITS AND  
FLOW OF FUNDS FOR MOED, JULY 20, 2007
4. PRESENTATION OF FINANCIAL PROGRAMMING MODEL BY MARIO GUTIERREZ,  
NOVEMBER 14, 2007



**USAID**  
FROM THE AMERICAN PEOPLE

**PUBLIC INVESTMENT POLICY PROJECT  
WORKSHOP ON RMSM-X MODELS  
FOR MACROECONOMIC  
AND FISCAL MANAGEMENT**

DECEMBER 12-21, 2005

This publication was produced for review by the United States Agency for International Development. It was prepared by Development Alternatives, Inc.



**WORKSHOP ON RMSM-X MODELS FOR  
MACROECONOMIC AND FISCAL MANAGEMENT**

**DECEMBER 12-21, 2005**

The authors' views expressed in this publication do not necessarily reflect the views of the United States Agency for International Development or the United States Government.

## **TABLE OF CONTENTS**

- 1. Training Agenda**
- 2. List of Participants**
- 3. Memorandum on the Workshop**

**Workshop on RSM-X Models for Macroeconomic and Fiscal  
Management**

## **Training Agenda**

### **Schedule (Tentative)**

#### **Monday, December 12**

Session 1:	9.30am - 9.45am:	Introduction to the workshop
	9.45am – 10.45am:	Introduction to World Bank models
Break:	10.45am – 11.00am:	Coffee Break
Session 2:	11.00am – 12.30pm:	RSM-X family of models
Break:	12.30pm – 2.00pm:	Lunch Break
Session 3:	2.00pm – 3.30pm:	Consistency Models and the Flow-of-Funds
Break:	3.30pm – 3.45pm:	Coffee Break
Session 4:	3.45pm - 5.00pm:	Practical aspects of Consistency Models Spreadsheet version of the models

#### **Tuesday, December 13**

Session 1:	9.30am - 10.45am:	Accounting foundations of consistency Models: National Accounts, Balance of payments accounts
Break:	10.45am – 11.00am:	Coffee Break
Session 2:	11.00am – 12.30pm:	Fiscal accounts
Break:	12.30pm – 2.00pm:	Lunch Break
Session 3:	2pm - 3.30pm:	Monetary Sector Accounts
Break:	3.30pm – 3.45pm:	Coffee Break
Session 4:	3.45pm – 5.00pm:	External debt module and External adjustment (sustainability) issues Model Solutions and scenario exploration

#### **Wednesday, December 14**

Session 1:	9.30am - 10.45am:	Real sector projections BOP projections Government sector projections Monetary sector projections
------------	-------------------	--

Break: 3.30pm – 3.45pm: Coffee Break  
Session 4: 3.45pm - 5.00pm: Work on Azerbaijan Model

**Tuesday, December 20**

Session 1: 9.30am - 10.45am: Work on Azerbaijan Model  
Break: 10.45am – 11.00am: Coffee Break  
Session 2: 11.00am – 12.30pm: Work on Azerbaijan Model  
Break: 12.30pm – 2.00pm: Lunch Break  
Session 3: 2pm - 3.30pm: Presentations of group work on Azerbaijan Model  
Break: 3.30pm – 3.45pm: Coffee Break  
Session 4: 3.45pm – 5.00pm: Concluding session

**Wednesday, December 21**

Session 1: 9.30am - 10.45am: Presentations of group work on Azerbaijan Model  
Break: 10.45am – 11.00am: Coffee Break  
Session 2: 11.00am – 12.30pm: Presentations of group work on Azerbaijan Model  
Break: 12.30pm – 2.00pm: Lunch Break

## List of Participants for RMSM-X Course

World Bank RMSM-X Model Course  
December 12-21, 2005, Moscow, Russia

### List of Participants by Working Groups

#### Group I

1. Jafarov Fikret	MOED		(994 12) 4924110 186
2. Ahmedova Lala	MOED	<a href="mailto:l.ahmadova@gmail.com">l.ahmadova@gmail.com</a>	(994) 50 3270445
3. Guliyev Rovshan	CER	<a href="mailto:rovshanguliyev@hotmail.com">rovshanguliyev@hotmail.com</a>	
4. Orujev Eldeniz	MOF	<a href="mailto:a_eldeniz@mail.ru">a_eldeniz@mail.ru</a>	(994) 50 3169869
5. Gasimly Faig	MOED	<a href="mailto:faiqasim@yahoo.com">faiqasim@yahoo.com</a>	

#### Group II

1. Abbasova Saida	MOED	<a href="mailto:saidaabas@yahoo.com">saidaabas@yahoo.com</a>	(99412) 4924110 184
2. Agayev Aga-Nemat	CER	<a href="mailto:a.agayev@yahoo.com">a.agayev@yahoo.com</a>	(994) 50 6131339
3. Mehdiyev Mehdi	ANB	<a href="mailto:mehdis_99@yahoo.com">mehdis_99@yahoo.com</a>	(99412) 4931122 259
4. Gasymov Nizami	MOED	<a href="mailto:n_gasimov@yahoo.com">n_gasimov@yahoo.com</a>	(994 12) 4929234
5. Talybov Mehman	MOF	<a href="mailto:m.talibov@maliyye.com">m.talibov@maliyye.com</a>	(994) 50 3575654

#### Group III

1. Babayev Rahim	MOED	<a href="mailto:r_babayev@rambler.ru">r_babayev@rambler.ru</a>	(994) 50 2005225
2. Ismailov Fahri	ANB	<a href="mailto:fismaylov@rambler.ru">fismaylov@rambler.ru</a> , <a href="mailto:I_Fakhri@nba.az">I_Fakhri@nba.az</a>	
3. Manafov Parvin	MOF	<a href="mailto:parvin_mn@yahoo.com">parvin_mn@yahoo.com</a>	(994 12) 4938103 332
4. Hasanov Mehdi	MOED	<a href="mailto:n_gasimov@yahoo.com">n_gasimov@yahoo.com</a>	(994 12) 4924110 196
5. Iskenderov Elshad	MOF	<a href="mailto:elshad1661@mail.ru">elshad1661@mail.ru</a>	

Thilak Ranaveera – World Bank, DECDG, senior economist,  
e-mail: [tranaveera@worldbank.org](mailto:tranaveera@worldbank.org)

Hasanova Sevinj – USAID PIPE Project, Tel: 11037 (Hotel “Russia”, Moscow),  
e-mail: [sevinj\\_h@yahoo.com](mailto:sevinj_h@yahoo.com)

THE WORLD BANK/IFC/M.I.G.A.

## OFFICE MEMORANDUM

DATE: January 5, 2006

TO: Soong Sup Lee, MAC Team Leader

FROM: Thilak Ranaweera

EXTENSION: 84537

SUBJECT: **Workshop on Rmsm-x in Moscow, Dec 12-21, 2005**

I conducted a workshop in Moscow during the period 12-21 December, on the World Bank's standard rmsm-x model for a group of 16 Azerbaijani officials. Based on the personal comments and reactions, I was given to understand that the training proved to be extremely useful to the participants.

In my personal opinion, the workshop was a big success. I wish to base my opinion on several aspects: the logistics, the course content, and the levels of participation.

I have already mentioned above the difficult logistical problems that we encountered and the solutions taken. As far as the course content is concerned, I would say that the materials provided in Russian Language were quite satisfactory, considering the fact that we had absolutely no time to go through a series of discussions concerning the translation of difficult economic terminology.

As far as I know, this was the first time that DECDG had ever conducted the rmsm-x course in Russian Language. Thus, we had no prior material and no prior experience of doing the course in Russian Language, which meant that we had to start from scratch. Fortunately, we had the English version of the materials we needed. It also meant that I had to virtually scramble to upgrade my knowledge about the modern day Russian terminology in the area of economics. Naturally, this took more time than I originally anticipated.

The course in Moscow was far more intensive and detailed than the course that we usually conduct in DC. Since most of the participants were new to modeling in general, I spent a great deal of time highlighting the intricacies of macroeconomics and different approaches to modeling. I went through the rmsm-x model explaining every single line of the spreadsheet model.

The questions raised by the participants demonstrated that they were getting to understand the model well. The participants raised an enormous number of complicated technical issues and the quality of these questions was very high. I am convinced that this was one of the best groups I have worked with during the last 10 years in similar training situations (both in DC and outside). Fortunately, I was able to deal with all these issues and demonstrate to the participants the relative advantages and disadvantages of the rmsm-x type of model. In some instances, I had to give the participants the theoretical



and the practical backgrounds related to the issues they were raising. On one occasion, in relation to a question raised on the demand for money, I presented a brief description of the theoretical model and the empirical estimates for Azerbaijan that I did during the previous night.

At the end of the instructions part, the group was subdivided into 3 working groups and each constructed a model for Azerbaijan based on the building blocks that I suggested and the participants agreed on. The workshop concluded with presentations by each group, which were subjected to evaluation by other groups and by me. The quality of presentations was quite high and the groups were able clearly identify the issues that they need to concentrate on in order to build a more detailed and concrete model for Azerbaijan.

I am also attaching separate files on the workshop schedule and the list of participants.



**USAID**  
FROM THE AMERICAN PEOPLE

**Public Investment  
Policy Project**

# AZERBAIJAN: PIP PROJECT

PUBLIC INVESTMENT POLICY PROJECT

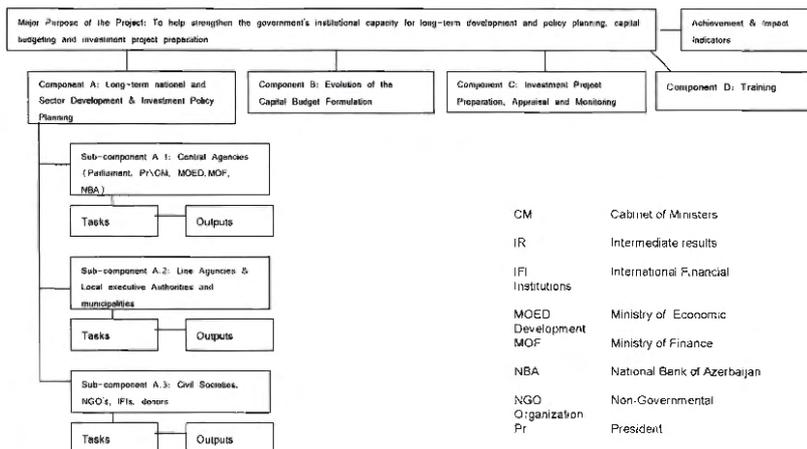
December, 2005



**USAID**  
FROM THE AMERICAN PEOPLE

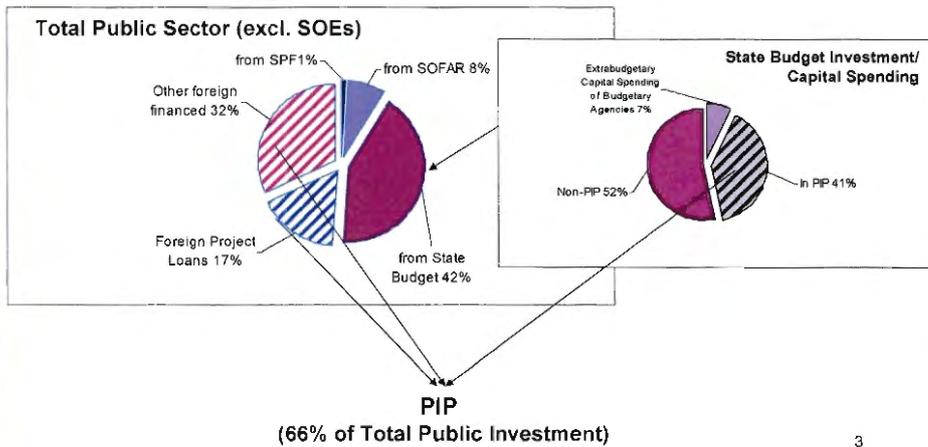
**Public Investment  
Policy Project**

## PIP Project Roadmap





## Public Sector Investment 2005 (Planned)



3



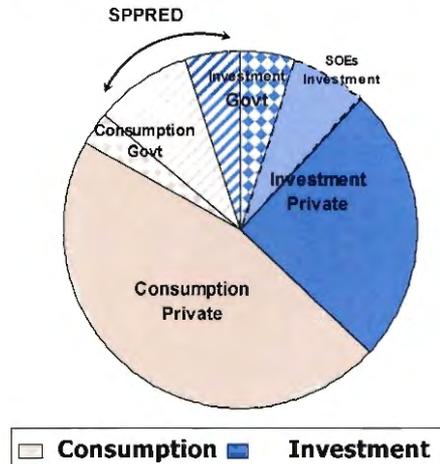
## Public Sector Investment Programming The Current Situation

- Total Public Sector investment is determined in a highly fragmented manner.
- There is no any comprehensive public investment policy formulation.
- The PIP is only a collection of some public investment projects selected on ad hoc basis.
- The present fragmented state of public investment policy in Azerbaijan deprives the government of the opportunity to accelerate the social and economic development of the country.

4



### AZERBAIJAN TOTAL RESOURCE USE IN 2004



5



### Importance of Investment

- **Total resources** = Gross Domestic Product + net imports (- net exports).
- Total resources are used for either **consumption or investment**.
- The people's **welfare and satisfaction with the Government** depends on the level of total consumption and its distribution by **income classes, social groups, and regions**.
- **Investment** is very important because it increases:
  - **Production capacity** and thus **future consumption**; and
  - **Aggregate demand** and thus **inflationary pressure** that may reduce real consumption
- Both the **quality (technology) and distribution of investment** is critical to the level, quality and distribution of future consumption, and hence the people's future welfare.

6



**USAID**  
FROM THE AMERICAN PEOPLE

## Public Investment Policy Project

### Importance of Public Investment

- Government can decide how much of the total resources it will use and how to divide it between **public consumption** and **public investment**. This strongly affects the people's welfare.
- Everything said before for investment is also valid for public investment.
- In addition, public investment influences the future level and composition of public consumption, and thus the people's future welfare.
- Public investment also influences the level, composition and productivity of future private investment, which in turn affects future consumption (welfare) of the people.
- Government also influences SOEs' investments, which are part of non-government investment in a market economy.

### Conclusion

- Public investment policy is a **very powerful instrument** in managing social and economic development of the economy; and,
- The formulation of a sound public investment policy and program is a skill-intensive task, and , hence, should be left to specialists once the government sets the national and sectoral development objectives and strategies.

7



**USAID**  
FROM THE AMERICAN PEOPLE

## Public Investment Policy Project

### How remedy the fragmentation in Public Investment Programming

- Clearly identify the long- and medium-term national and sectoral development objectives and strategies;
- Adopt **SMART** (**S**pecific, **M**easurable, **A**chievable, **R**esult-oriented, and **T**ime-bound) medium-term targets and the necessary policies and projects to attain them;
- Assure the **consistency** of all major targets, strategies and policies with national and sectoral development objectives as well as with each other;
- Based on all these, issue early in each fiscal year a "**Joint Call Circular**" (**JCC**) to all government organizations to guide and instruct them for their planning and budgeting submissions to MOF and MOED;
- Make the **PIP a policy instrument** for a comprehensive review, evaluation and guidance of the government's public investment policy;
- Instruct all line ministries to prepare a **SSDP** incorporating all sub-sector programs and serving as the basis for each ministry's unified response to JCC.
- This practice could be coordinated and based on technical grounds by a Cabinet sub-group that may be called the **High Policy Planning Council (HPPC)**.
- **Secretariat services** to the HPPC could be provided by MOED, in close cooperation with MOF and ANB, considering that the work involved is essentially of the planning nature.

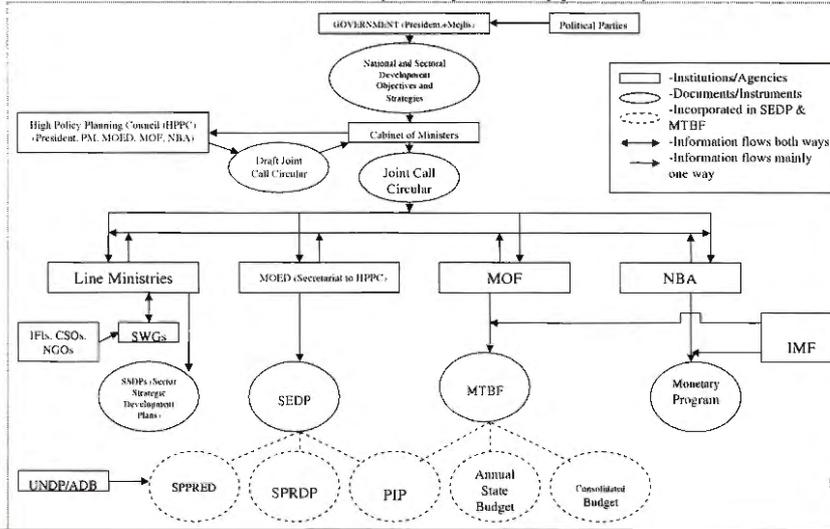
8



**USAID**  
FROM THE AMERICAN PEOPLE

## Public Investment Policy Project

### FLOW OF INFORMATION FOR PLANNING & BUDGETING PROCESSES (A Proposed Approach)



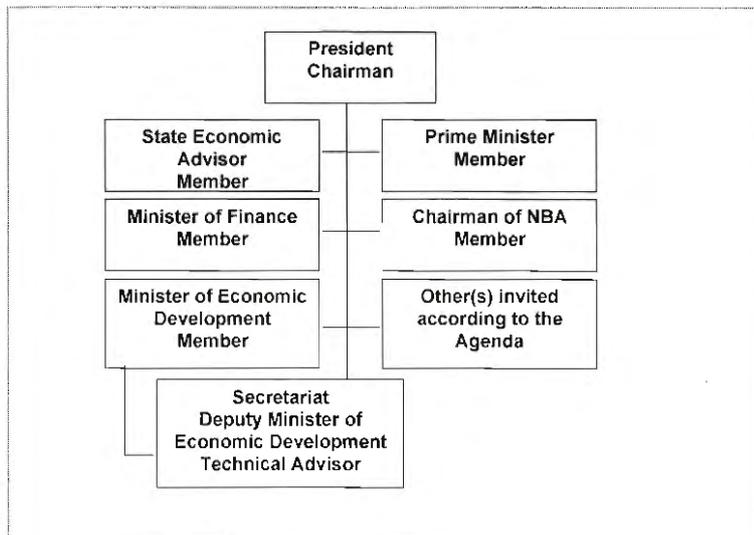
9



**USAID**  
FROM THE AMERICAN PEOPLE

## Public Investment Policy Project

### Azerbaijan Proposed Structure of the HPPC



10





**USAID**  
FROM THE AMERICAN PEOPLE

**PUBLIC INVESTMENT POLICY PROJECT  
MACROECONOMIC  
PRESENTATION FOR MOED  
JULY 20, 2007**

July 20, 2007

This publication was produced for review by the United States Agency for International Development. It was prepared by Development Alternatives, Inc.



**Macroeconomic Presentation for MOED**

**July 20, 2007**

The authors' views expressed in this publication do not necessarily reflect the views of the United States Agency for International Development or the United States Government.

## **TABLE OF CONTENTS**

1. PIP-PROJECT: MOED DATA SYSTEM WORK IN JUNE- JULY
2. PIP-PROJECT'S ASSISTANCE TO MOED, JULY- AUGUST, 2007
3. STRUCTURE OF MACROECONOMIC DATA SYSTEM
4. AZERBAIJAN REPUBLIC, 2003-2007 CONSOLIDATED CAPITAL EXPENDITURES
5. THE LIST OF INVESTMENT PROJECTS FOR 2007
6. DISTRIBUTION OF STATE BUDGET PI EXPENSES BY PROJECT TYPES IN 2007
7. QUESTIONNAIRE OF STATE STATISTIC COMMITTEE
8. MEMO: AZERBAIJAN 2006 STATE BUDGET ALLOCATION AND DISBURSEMENT FOR CAPITAL INVESTMENTS
9. FINANCIAL PROGRAM 'S AGGREGATES 2—5-2011, INCLUDING FORECASTS 2007-2011

**NOKI**

## PIP-Project: MOED data system work in June-July

## Background work

- Consultations with MOED, MOF, Statistics Committee, NBA and IMF
- Collection of MOED source data files, evaluation and organization into folders: summary & four sectors (Real, Government, Monetary/Financial and External)
- Analysis of SSC investment data and its classification
- Documenting budget data classifications: administrative, functional, and economic

## Macro data system

- Design of an MOED data system: MACRO + PI, and their links
- Creation of macro data structure: formatted (printable) tables for four sectors, several aggregation levels connected by internal inter-sectoral (vertical) data links
- Creation of "bridge" spreadsheets (entering data from different sources and re-arranging source files)
- Establishing links between source files and/or bridge files and the macro structure tables (not finished)
- Initial efforts to create complete data documentation

## PI data

- Compilation of PI data for 2007: list of projects, by sector; Feb.2007 allocations; June 2007 allocations
- Compilation and analysis of 2006 PI data: list of projects, by sector; Feb.2006 allocations; July 2006 allocations; disbursements as of Dec 2006; composition of 2006 disbursements, by sector
- Compilation of consolidated PI expenditures, 2003-07, by sector

## FP (Financial Programming) forecast

- Compilation of MOED forecasts and their completion:
- Real: MOED forecast 2007-2011
- Government: MOF forecast 2007-11
- Monetary: construction of forecast, 2007-11 consistent with the available data, 2002-2006, and other relevant information
- External: MOED forecast, 2007-10, and extension of this forecast for 2011

## FF (Flow of Funds)

- Creation of an FF model to be used for inter-sectoral (horizontal) data linkages
- Extraction of data aggregates to be used in the FF model
- Application of the FF model for the 2005-2006 data and for 2007-11 forecasts (significant inconsistencies were detected)

## Things to do

- Continuation of work on data system structure and documentation
- Efforts to collect missing data (missing links in the macro structure tables)

- Thorough analysis of data inconsistencies and their corrections (or explanations)
- Adjustments
- Data corrections (whenever possible) to remove inconsistencies in data, 2002-2006 enabling re-creation of a balanced FF
- Another forecast effort in order to produce internally consistent aggregate figures for 2007-11 (incorporating all relevant external information)
- Forecast documentation and analysis
- Establishment of links between macro data system and PI data system
- Upgrade of PI data and PI database applications
- Creation of a macro database, incorporating all macro variables and enabling their documentation, consistency checks, updating, retrieval, sub-setting, cross tabulations, statistical analysis and graphics
- Continued work on macro models and analytic work, with a focus on PI policy and programming needs



**PIP-Project's assistance to MOED, July-August 2007**  
**20jul07**

<b>CLUSTER</b>	<b>Task</b>	<b>PIP- Project's Coordin ator/Mai n contribu tor</b>	<b>Other PIP- project' s contrib utors</b>	<b>MOED coordin ator and contrib utors</b>	<b>Status/Comments</b>
<b>Macro</b>	Currency substitution study ("de-dollarization")	Ramil			Work on revised draft
	Socio-Economic Development Concept, 2008-11	Samim	Ramil		Work in progress
<b>Macro data system design</b>	Real Sector	Anna	Ramil, Nigar		Finished
	Government sector	Anna	Nigar		Finished
	Monetary sector	Anna	Ramil		Finished
	External sector	Anna	Ramil		Finished
<b>Macro data compilation and forecast</b>	Collection, verification and organization of macro data source files	Anna	Ramil, Sabina		Work in progress
	Links between macro source files and the system	Anna	Sabina		Work in progress
	Macrodata intersectoral consistency checks, incl. FF (Flow of Funds)	Ramil	Anna		Finished
	Macro forecast 2008-11 (Financial Programming)	Ramil	Anna		Finished
	Comparative analysis of forecasts: MOED, NBA, IMF, and WB	Ramil	Anna		Work in progress
<b>Budget</b>	PIP policy and program regulation	Samim	Ramil, Nigar, Andrei	Rustam, Anar, Tapdiq	Draft submitted to MOED, waiting for feedback, work on WB comments
	PIP 2008-11 allocations	Nigar	Elchin, Samim, Andrei	Anar, Tapdiq	Work in progress
<b>PI projects</b>	Funding PI feasibility studies	Nigar	Andrei	Rustam, Samir, Tapdiq	Work in progress
	PI procedures for project	Andrei	Nigar	Rustam,	Work in progress

	expert appraisal: contracting, outsourcing, tenders			Samir, Tapdiq	
	Compilation of historical PI data	Anna	Nigar, Samim		Work in progress
	Analysis of 2006 PI data	Samim	Nigar		Finished
<b>PI operational instructions (guidelines) for PI projects</b>	Program policy objectives	Andrei	Samim, Elchin, Nigar	Rustam, Samir, Tapdiq	Finished draft, in translation
	Project preparation and appraisal				Finished draft, in translation
	Project implementation and monitoring				Finished
	Program/project evaluation				
<b>Institutions</b>	PI Dept. Charter	Samim	Ramil	Natiq, Rustam, Tapdiq	Finished and submitted to MOED for feedback
	Divisions' charters	Samim	Andrei, Nigar, Ramil	Azad, Anar, Rustam, Tapdiq	Work in progress
	Monitoring Division – individual TORs for employees	Rena	Andrei, Nigar		Work in progress
	PI Dept. staff and training needs (draft proposal)	Andrei	Samim, Nigar, Elchin, Ramil, Sabira, Sabina		Finished
<b>Data: Databases</b>	Macro	Sabina	Anna		Work in progress
	PI	Sabina	Nigar	Samir	Initial version finished
<b>Training</b>	English	Sabira		Azad	Finalized: students took test and according to the results will be certified. Efforts are made to continue classes for the best students.
	PI training (MOED, ERSRI and selected LMs)	Sabira	Andrei, Elchin	Azad	In preparation
	US study tour -	Sabira	Andrei		In preparation; will be

preparation

Kazakhstan study tour

Sabira

arranged in October  
?

**Training -  
computing**

Computing: MS  
Windows and Word

Sabira

Sabina

Azad

Finished, participants  
were given final exam

Computing: MS Excel

Sabira

Sabina

Azad

Begins

Computing: MS Access

Sabira

Sabina

Azad

In preparation

Computing – ERSRI

Sabira

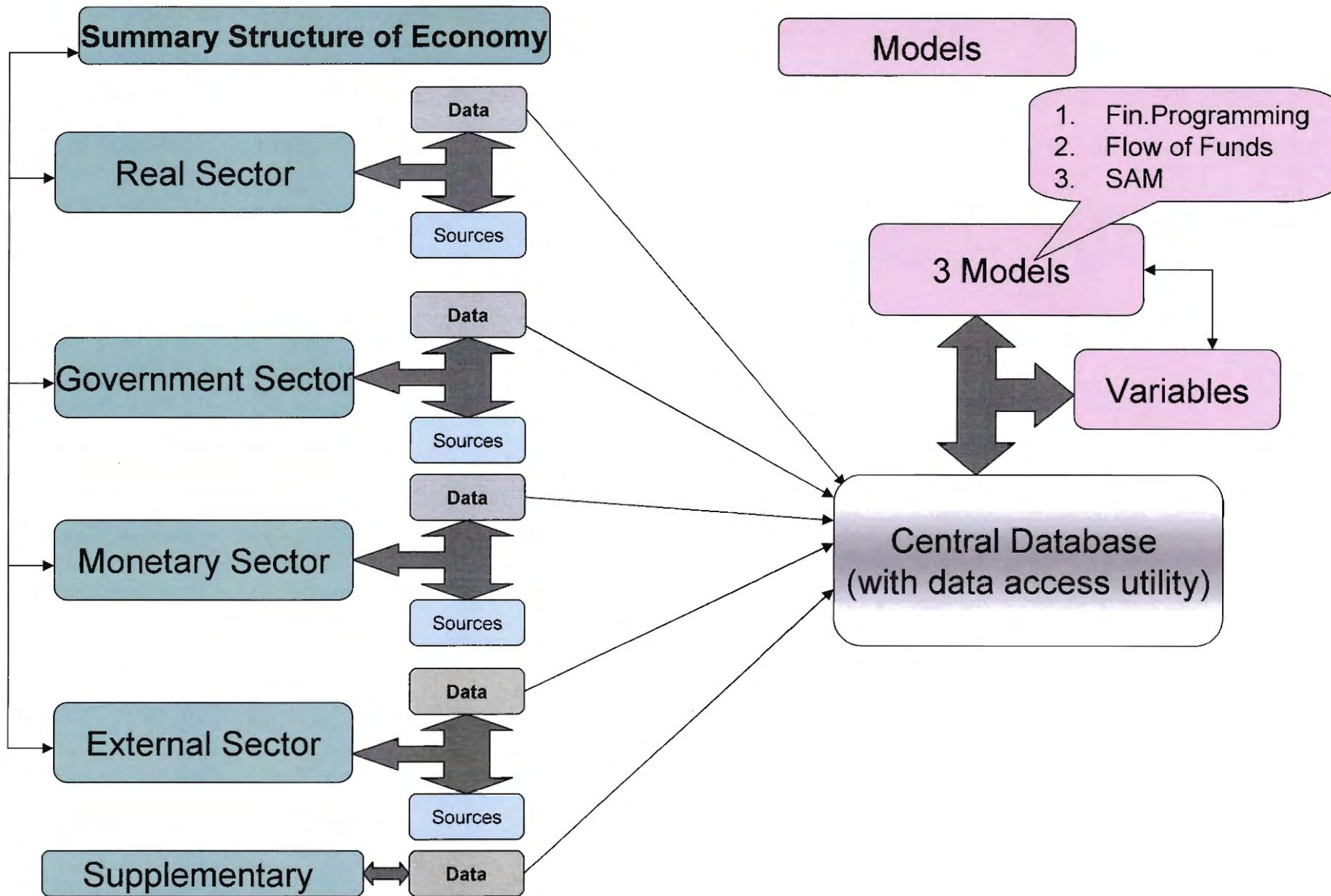
Rena

Upon Director's request  
classes will initiate in  
September. Preparatory  
arrangements are under  
way.





Chart 2. Macroeconomic Data System





<b>Azerbaijan Macro Data System</b>	
	Contents:
1	Real sector
2	Monetary sector
3	External sector
4	Government sector

<b>Azerbaijan Real Sector Indicators</b>	
	Contents:
1	National accounts indicators
2	Investments indicators
3	Prices
4	Labor

<b>Azerbaijan MOED Macro Data System -Real Sector Indicators - National Accounts component</b>	
1	Contents:
2	Summary - Consolidated National Accounts
	<i>Income by Institutional Sector:</i>
3	Non-financial Institutions
4	Financial Institutions
5	Government
6	Households
7	Non-profit institutions serving households (NPISH)
	<i>Income by income component:</i>
8	Compensation of employees
9	Depreciation (Consumption of fixed capital)
10	Net operating surplus/mixed income
	<i>GDP -production:</i>
11	Value added by industry
12	Gross output by industry
13	Intermediate consumption by industry
	<i>GDP - Expenditure:</i>
14	GDE Aggregates
15	Gross fixed capital formation, by asset category
16	Net exports of goods and services
17	Merchandise trade (net exports of goods) -customs basis)
18	GDP/Value added deflators by industry
19	GDP/Value added at constant prices, by industry
	Supplementary
	10, 11, 12, 18 Further breakdown by NACE 2 and 3 digit classes as necessary
	14 Breakdown by institutional sector and NACE 2 digit classes as necessary

<b>Azerbaijan MOED Macro Data System - Real Sector Indicators - Investment</b>	
1	Contents:
2	Summary Gross Capital Formation (GCF) (national accounts estimate)
3	Gross fixed capital formation (GFCF) by industry (national accounts estimate)
4	Inventory change by industry (national accounts estimate)
5	GFCF by sector (from Construction Department survey - unadjusted for definitional differences)
6	GCF by institutional sector groups (Private, public) by asset category
7	GCF for Private sector by domestic and foreign, by asset category
8	Machinery and equipment by private (domestic, foreign) and government, by class of M & E
9	Assets (Capital Stock) by asset category
	<b><i>PIP projects</i></b>
10	GFCF by industry
11	GCF by sector and asset category
12	Machinery and equipment by sector and asset category

<b>Azerbaijan MOED Macro Data System - Real sector indicators - Prices</b>	
1	Contents:
2	Summary
	<i>To be included</i>
3	Consumer Price Index (CPI) by component
4	Producer Price Index (PPI) for Industry- Mining, Manufacturing and Utilities) by component
5	PPI for transport by component
6	PPI for other industries if available
7	Indices of Agricultural producer prices by component
	<i>To be included when available</i>
8	Construction price indices (under development)
9	Import and Export prices (unit value indices) - when developed

<b>Azerbaijan MOED Macro Data System - Real Sector indicators - Labor component</b>	
1	Contents
2	Summary page
3	Employment - jobs (numbers of working for a salary or wage on the books of the employer) by industry
4	Average wages - total compensation of employees divided by number of jobs" by industry
5	Employed labor force (LFS) by industry

<b>Azerbaijan MOED Macrodata System - Monetary Sector</b>	
1	Contents:
2	Summary - Nation
3	NBA
4	Commercial Banks
5	Money aggregates
6	Interest deposits
7	Interest credits

<b>Azerbaijan MOED Macro Data System - External Sector</b>	
1	Contents:
2	External sector - summary
3	Current account
4	BoP goods and services balance
5	BoP exports of goods
6	BoP imports of goods
7	BoP exports of services
8	BoP imports of services
9	BoP Current - income and transfers
10	BoP Capital and financial account balance
11	Capital and financial account debits and credits

<b>Azerbaijan MOED Macro Data System Structure -- Government Sector</b>	
1	Contents:
2	General Government - summary consolidated accounts
3	General government consolidation
4	State government summary
5	State government revenue
6	State government expenditure
7	State government net acquisition of non-financial assets
8	State government acquisition of non-financial assets
9	State government disposals of non-financial assets
10	State government consumption of non-financial assets (CFC)
11	State government net lending/borrowing
12	State Oil Fund (SOF) summary
13	SOF revenue
14	SOF expenses
15	SOF net acquisition of non-financial assets
16	SOF consumption of non-financial assets
17	SOF net acquisition of financial assets
18	State Social Fund summary
19	Municipal government summary
20	Nakhchivan Autonomous Republic summary



Azerbaijan macroeconomic indicators (millions of AZN, unless otherwise specified)											
Code	MACRO SUMMARY	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Summary indicators</b>										
R	<b>Real (people, income, product, and prices)</b>										
R3	Population, million people										
R111	GDP										
R111211	GDP non-oil										
R1	GNI										
R21	GDP deflator, %										
R22	CPI, %										
G	<b>Government (consolidated budget)</b>										
G1	Budget revenue and grants										
G10	Budget revenue non-oil										
G2	Budget expenditure										
	Investment expenditure										
G3	Budget balance										
G3N	Budget balance non-oil										
MF	<b>Monetary/Financial (money and credit)</b>										
MF11	Net foreign assets										
	International reserve of the NBA										
	Commercial banks and other										
MF12	Net domestic assets										
	Credit to the economy										
MF2	Broad money										
	Manat cash in circulation										
	Manat bank deposits										
	Foreign currency deposits										
E	<b>External (bal. of payments and exch. rate)</b>										
E1	Current account balance, \$mln										
E11	Trade of goods balance										
E111N	Export of goods non-oil										
E2	Capital and financial account balance, \$mln										
E21	Foreign direct investment, net										
E3	Change in net foreign assets of NBA, \$mln										
E4	Change in Oil Fund assets, \$mln										
E6	Exchange rate, AZN/\$										

Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)											
Code	Real sector: Summary	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
1	<b>National Accounts</b>										
R1	<b>Gross national disposable income</b>										
R12	Net current transfers from abroad										
R11	<b>Gross national income</b>										
R112	Net foreign factor income										
R111	<b>GDP-income</b>										
R11111	Compensation of employees										
R11112	Consumption of fixed capital										
R11113	Net operating surplus										
R11115	Taxes on production (-)										
R11116	Subsidies on production										
R11122	<b>GDP (mp)- production</b>										
R111211	<b>Value added (bp)</b>										
R111212	Net indirect taxes										
R11131	<b>GDP- Expenditure (mp)</b>										
R1113111	Final consumption by households & NIPISH'S										
R1113112	Final consumption by government										
R111312	Capital formation										
R111313	Net exports of goods and services										
R11132	Discrepancy-Expenditure										
R2	<b>GDP at constant prices</b>										
2	<b>Investment</b>										
R111313	Gross capital formation by category of asset										
3	<b>Prices</b>										
R41	CPI, %										
R42	PPI										
4	<b>Labor</b>										
R3111	Employed labor force in thousands										
R5	Employment (jobs) in thousands										
R3112b	Registered unemployed (number)										

Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)											
Code	<b>R- National Accounts: Summary</b>	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<i>Consolidated accounts for the nation</i>										
R1	<b>Gross national disposable income</b>										
R12	<b>Net current transfers from abroad</b>										
R121	Transfers to abroad										
R122	Transfers from abroad										
R11	<b>Gross national income</b>										
R112	<b>Net foreign factor income</b>										
R1121	Property income to RoW										
R1122	Property income from RoW										
R111	<b>GDP-income</b>										
R11111	Compensation of employees										
R11112	Consumption of fixed capital										
R11113	Net operating surplus										
R11115	Taxes on production (-)										
R11116	Subsidies on production										
R11122	<b>GDP (mp)</b>										
R111211	<b>Value added (bp)</b>										
R1112111	Gross output										
R1112112	Intermediate consumption (-)										
R111212	Net indirect taxes										
R1112121	Taxes on products & imports										
R1112122	Subsidies on products (-)										
R11131	<b>GDP-Expenditure (mp)</b>										
R1113111	Final consumption by households & NPISH'S										
R1113112	Final consumption by government										
R111312	Capital formation										
R111313	Net exports of goods and services										
R11132	Discrepancy-Expenditure										
R2	<b>GDP at constant prices</b>										

Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)											
Code	R Investment indicators- Summary	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>R11312</b>	<b>Gross capital formation -</b>										
	<i>a</i> <b>by institutional sector</b>										
<b>R113121</b>	<b>Total GFCF</b>										
R113121P	Total - Private sector										
R113121Pnf	Non-financial sector										
R113121Pf	Financial sector										
R113121PHH	Household sector										
R113121PNPISH	NPISH Sector										
R113121G	Total - Government sector										
<b>R113122</b>	<b>Total - Changes in Inventories</b>										
R113122P	Total - Private sector										
R113122Pnf	Non-financial sector										
R113122Pf	Financial sector										
R113122PHH	Household sector										
R113122PNPISH	NPISH Sector										
R113122G	Total - Government sector										
R113123	<b>Total Valuables (all sectors)</b>										
	<i>b</i> <b>by category of asset</b>										
<b>R113121</b>	<b>Total Fixed assets (GFCF)</b>										
R1131211	Tangible fixed assets										
R11312111	Buildings										
R113121111	Residential										
R113121112	Non-residential										
R11312112	Other structures (civil engineering)										
R11312113	Machinery & equipment										
R11312114	Cultivated assets										
R1131212	Intangible fixed assets										
<b>R113122</b>	<b>Total -Changes in Inventories</b>										
R113123	<b>Valuables</b>										

<b>Azerbaijan real sector indicators: Prices</b>											
<b>Code</b>	<b>R Prices Summary</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
R41	<b>CPI, % - ch. from prev.year ave</b>										
R411	Food, beverages, tobacco										
R412	Non-food goods										
R413	Services										
R42	<b>PPI% change from prev.year</b>										
R421	Mining										
R422	Petroleum & gas										
R423	Manufacturing										
R424	Refineries										
R425	Other manufacturing										
R426	Utilities										
	<b>Other price indices</b>										
R43	Transportation (tariff ch. from prev.month)										
R431	Pipelines										
R4311	Oil										
R4312	Gas										
R44	<b>Agriculture Producer Prices (APP)</b>										
R441	Plants										
R442	Livestock										
	<b>Under development</b>										
R45	Construction prices										
R46	Import Unit Values										
R47	Export Unit Values										

<b>Azerbaijan real sector indicators: Labor</b>											
<b>Code</b>	<b>R- Labor Summary</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<i>Labor market</i>										
R3	Population										
R31	Total working age pop.										
R311	Economically active pop.										
R3111	Employed labor force (thous) LFS										
R3112a	Unemployed (thous) LFS										
R3112 b	Unemployed (thous) registered										
	<i>Employment (jobs), earnings</i>										
R5	Employment (jobs) (thous) - total										
R51	Average employee wages- total										



<b>Azerbaijan MOED Macro Data System -Real Sector Indicators - National Accounts component</b>	
1	Contents
2	Summary - Consolidated National Accounts
	<i>Income by Institutional Sector:</i>
3	Non-financial Institutions
4	Financial Institutions
5	Government
6	Households
7	Non-profit institutions serving households (NPISH)
	<i>Income by income component:</i>
8	Compensation of employees
9	Depreciation (Consumption of fixed capital)
10	Net operating surplus/mixed income
	<i>GDP -production:</i>
11	Value added by industry
12	Gross output by industry
13	Intermediate consumption by industry
	<i>GDP - Expenditure:</i>
14	GDE Aggregates
15	Gross fixed capital formation, by asset category
16	Net exports of goods and services
17	Merchandise trade (net exports of goods) -customs basis)
18	GDP/Value added deflators by industry
19	GDP/Value added at constant prices, by industry
	Supplementary
	10, 11, 12, 18 Further breakdown by NACE 2 and 3 digit classes as necessary
	14 Breakdown by institutional sector and NACE 2 digit classes as necessary

<b>Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)</b>											
Code	<b>R- National Accounts: Summary</b>	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<i>Consolidated accounts for the nation</i>										
R1	<b>Gross national disposable income</b>										
R12	<b>Net current transfers from abroad</b>										
R121	Transfers to abroad										
R122	Transfers from abroad										
R11	<b>Gross national income</b>										
R112	<b>Net foreign factor income</b>										
R1121	Property income to RoW										
R1122	Property income from RoW										
R111	<b>GDP-income</b>										
R11111	Compensation of employees										
R11112	Consumption of fixed capital										
R11113	Net operating surplus										
R11115	Taxes on production (-)										
R11116	Subsidies on production										
R11122	<b>GDP (mp)</b>										
R111211	<b>Value added (bp)</b>										
R1112111	Gross output										
R1112112	Intermediate consumption (-)										
R111212	Net indirect taxes										
R1112121	Taxes on products & imports										
R1112122	Subsidies on products (-)										
R11131	<b>GDP-Expenditure (mp)</b>										
R1113111	Final consumption by households & NIPISH'S										
R1113112	Final consumption by government										
R111312	Capital formation										
R111313	Net exports of goods and services										
R11132	Discrepancy-Expenditure										
R2	<b>GDP at constant prices</b>										

<b>Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)</b>											
<b>Code</b>	<b>NA Income - Non-financial sector</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
R1NF	<b>Gross disposable income</b>										
R12NF	<b>Net current transfers</b>										
R121NF	Transfers payable										
R122NF	Transfers receivable										
R11NF	<b>Gross income</b>										
R112NF	<b>Net property income</b>										
R1121NF	Property income payable (-)										
R1122NF	Property income receivable										
R111NF	<b>Income</b>										
R11111NF	Compensation of employees										
R11112NF	Consumption of fixed capital										
R11113NF	Net operating surplus										
R11115NF	Taxes on production (-)										
R11116NF	Subsidies on production										
R111211NF	<b>Value added (bp)</b>										

<b>Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)</b>											
Code	<b>NA Income - Financial Sector</b>	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
R1F	<b>Gross disposable income</b>										
R12F	<b>Net current transfers</b>										
R121F	Transfers payable										
R122F	Transfers receivable										
R11F	<b>Gross income</b>										
R112F	<b>Net property income</b>										
R1121F	Property income payable (-)										
R1122F	Property income receivable										
R111F	<b>GDP-income</b>										
R11111F	Compensation of employees										
R11112F	Consumption of fixed capital										
R11113F	Net operating surplus										
R11115F	Taxes on production (-)										
R11116F	Subsidies on production										
R111211F	<b>Value added (bp)</b>										

<b>Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)</b>											
Code	<b>NA Income - Household Sector</b>	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
R1HH	<b>Gross disposable income</b>										
R12HH	<b>Net current transfers</b>										
R121HH	Transfers										
R122HH	Transfers receivable										
R11HH	<b>Gross national income</b>										
R112HH	<b>Net property income</b>										
R1121HH	Property income payable										
R1122HH	Property income payable										
R111HH	<b>GDP-income</b>										
R1111HH	Compensation of employees										
R1112HH	Consumption of fixed capital										
R1113HH	Net operating surplus										
R1115HH	Taxes on production (-)										
R1116HH	Subsidies on production										
R11211HH	<b>Value added (bp)</b>										

<b>Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)</b>											
Code	<b>NA Income - Household Sector</b>	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
R1HH	<b>Gross disposable income</b>										
R12HH	<b>Net current transfers</b>										
R121HH	Transfers										
R122HH	Transfers receivable										
R11HH	<b>Gross national income</b>										
R112HH	<b>Net property income</b>										
R1121HH	Property income payable										
R1122HH	Property income payable										
R111HH	<b>GDP-income</b>										
R11111HH	Compensation of employees										
R11112HH	Consumption of fixed capital										
R11113HH	Net operating surplus										
R11115HH	Taxes on production (-)										
R11116HH	Subsidies on production										
R111211HH	<b>Value added (bp)</b>										

<b>Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)</b>											
<b>Code</b>	<b>NA NPISH's (NH)</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
R1NH	<b>Gross disposable income</b>										
R12NH	<b>Net current transfers</b>										
R121NH	Transfers payable										
R122NH	Transfers receivable										
R11NH	<b>Gross Income</b>										
R112NH	<b>Net property income</b>										
R1121NH	Property income payable (-)										
R1122NH	Property income receivable										
R111NH	<b>GDP-income</b>										
R1111NH	Compensation of employees										
R1112NH	Consumption of fixed capital										
R1113NH	Net operating surplus										
R1115NH	Taxes on production (-)										
R1116NH	Subsidies on production										
R11121NH	<b>Value added (bp)</b>										

Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)											
Code	NA Compensation of employees	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
R11111	<b>Total</b>										
R11111AB	Agriculture										
R11111C	Mining										
R11111D	Manufacturing										
R11111E	Utilities										
R11111F	Construction										
R11111G	Trade										
R11111H	Hotels & restaurants										
R11111I	Transport										
R11111J	Finance										
R11111K	Real estate										
R11111L	Public administration										
R11111M	Education										
R11111N	Health										
R11111O	Other services										
R11111P	Household activities										
	<b>Analytical aggregations:</b>										
R11111O	<b>Oil</b>										
R11111O11	Oil extraction										
R11111O232	Oil refining										
R11111N	<b>Non-Oil</b>										
R11111NC	Mining ex. 11										
R11111ND	Manufacturing, ex 232										
R11111NE-P	Other AB, E-P										

<b>Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)</b>											
Code	NA Depreciation	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>(Consumption of fixed capital)</b>										
R11112	<b>Total</b>										
R11112AB	Agriculture										
R11112C	Mining										
R11112D	Manufacturing										
R11112E	Utilities										
R11112F	Construction										
R11112G	Trade										
R11112H	Hotels & restaurants										
R11112I	Transport										
R11112J	Finance										
R11112K	Real estate										
R11112L	Public administration										
R11112M	Education										
R11112N	Health										
R11112O	Other services										
R11112P	Household activities										
	<b>Analytical aggregations:</b>										
R11112O	<b>Oil</b>										
R11112O11	Oil extraction										
R11112O232	Oil refining										
R11112N	<b>Non-Oil</b>										
R11112NC	Mining ex. 11										
R11112ND	Manufacturing, ex 232										
R11112NE-P	Other AB, E-P										

Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>NA Net operating surplus</b>										
R11113	<b>Total</b>										
R11113AB	Agriculture										
R11113C	Mining										
R11113D	Manufacturing										
R11113E	Utilities										
R11113F	Construction										
R11113G	Trade										
R11113H	Hotels & restaurants										
R11113I	Transport										
R11113J	Finance										
R11113K	Real estate										
R11113L	Public administration										
R11113M	Education										
R11113N	Health										
R11113O	Other services										
R11113P	Household activities										
	<b>Special aggregations:</b>										
R11113O	<b>Oil</b>										
R11113O11	Oil extraction										
R11113O232	Oil refining										
R11113N	<b>Non-Oil</b>										
R11113NC	Mining ex. 11										
R11113ND	Manufacturing, ex 232										
R11113NE-P	Other AB, E-P										

Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)											
Code	NA Value added	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<i>at basic prices (bp)</i>										
R111211	<b>Total</b>										
R1112112FISIM	<b>FISIM(-)</b>										
R111211AB	Agriculture										
R111211C	Mining										
R111211D	Manufacturing										
R111211E	Utilities										
R111211F	Construction										
R111211G	Trade										
R111211H	Hotels & restaurants										
R111211I	Transport										
R111211J	Finance										
R111211K	Real estate										
R111211L	Public administration										
R111211M	Education										
R111211N	Health										
R111211O	Other services										
R111211P	Household activities										
	<b>Analytical aggregations:</b>										
R111211O	<b>Oil</b>										
R111211O11	Oil extraction										
R111211O232	Oil refining										
R111211N	<b>Non-Oil</b>										
R111211NC	Mining ex. 11										
R111211ND	Manufacturing, ex 232										
R111211NE-P	Other AB, E-P										

<b>Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)</b>											
Code	<b>NA Gross output</b>	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>by industry</b>										
R1112111	<b>Total</b>										
R1112111AB	Agriculture										
R1112111C	Mining										
R1112111D	Manufacturing										
R1112111E	Utilities										
R1112111F	Construction										
R1112111G	Trade										
R1112111H	Hotels & restaurants										
R1112111I	Transport										
R1112111J	Finance										
R1112111K	Real estate										
R1112111L	Public administration										
R1112111M	Education										
R1112111N	Health										
R1112111O	Other services										
R1112111P	Household activities										
	<b>Analytical aggregations:</b>										
R1112111O	<b>Oil</b>										
R1112111O11	Oil extraction										
R1112111O232	Oil refining										
R1112111N	<b>Non-Oil</b>										
R1112111NC	Mining ex. 11										
R1112111ND	Manufacturing, ex 232										
R1112111NE-P	Other AB, E-P										



<b>Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)</b>											
Code	<b>NA Intermediate consumption</b>	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<i>at purchasers' prices</i>										
	<b>by industry</b>										
R1112112	<b>Total</b>										
R1112112FISIM	<b>FISIM</b>										
R1112112AB	Agriculture										
R1112112C	Mining										
R1112112D	Manufacturing										
R1112112E	Utilities										
R1112112F	Construction										
R1112112G	Trade										
R1112112H	Hotels & restaurants										
R1112112I	Transport										
R1112112J	Finance										
R1112112K	Real estate										
R1112112L	Public administration										
R1112112M	Education										
R1112112N	Health										
R1112112O	Other services										
R1112112P	Household activities										
	<b>Analytical aggregations:</b>										
R1112112O	<b>Oil</b>										
R1112112O11	Oil extraction										
R1112112O232	Oil refining										
R1112112N	<b>Non-Oil</b>										
R1112112NC	Mining ex. 11										
R1112112ND	Manufacturing, ex 232										
R1112112NE-P	Other AB, E-P										

<b>Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)</b>											
Code	<b>NA GDP - E aggregates</b>	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<i>by category of expenditure</i>										
<b>R11131</b>	<b>GDP - Expenditure</b>										
R111311x	Final consumption total										
<b>R1113111</b>	<b>Fin. Cons. HH &amp; NPISH's</b>										
R1113111a	Households										
R1113111b	NPISH's										
<b>R1113112</b>	<b>Government final consumption</b>										
R1113112a	Government individual consump										
R1113112b	Government collective consump.										
<b>R111312</b>	<b>Capital formation</b>										
R111312a	Gross fixed capital formation										
R111312b	Inventory change										
R111313	<b>Net exports of goods &amp; services</b>										
R3113131	Exports (+)										
R3113132	Imports (-)										
R111314	<b>Gross domestic expenditure (unadjusted)</b>										
RGDPSD	Statistical discrepancy										

<b>Azerbaijan real sector indicators (millions of AZN, unless otherwise specified)</b>											
Code	<b>Gross capital formation - by category of asset (flows)</b>	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
R111312	<b>Total - produced assets</b>										
R1113121	Fixed assets (GFCF - total)										
R111312111	Tangible fixed assets										
R1113121111	Buildings										
R1113121112	Other structures										
R1113121113	Machinery & equipment										
R1113121114	Cultivated assets										
R111312112	Intangible fixed assets										
R11131212	Changes in inventories										
R11131213	Valuables										

Azerbaijan real sector indicators (millions of US\$, unless otherwise specified)											
Code	NA Foreign trade	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<i>( in Mill. Manat)</i>										
<b>R111313</b>	<b>Net exports of goods &amp; services</b>										
R11131311	Exports of goods fob (BoP basis)										
R11131312	Exports of services										
R1113131	Exports of goods & services										
R11131321	Imports of goods fob(BoP basis)										
R11131322	Imports of services										
R1113132	Imports of goods & services										
<b>E6</b>	<b>Exchange rate, AZN/\$</b>										
	<i>(Mill. US\$)</i>										
<b>E11</b>	<b>Net exports of goods &amp; services</b>										
E111	Exports of goods fob (BoP basis)										
E113	Exports of services										
	Exports of goods & services										
E111	Imports of goods fob(BoP basis) (-)										
E113	Imports of services (-)										
	Imports of goods & services(-)										

Azerbaijan real sector indicators: Foreign trade (millions of USD) and millions of AZN												
	NA Merchandise Trade	SITC	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<i>Customs basis</i>	codes										
	<u>Goods (USD)</u>											
R1113131C	<b>Trade of goods balance</b> (Customs basis)											
R11131311C	<b>Goods Exports -</b>											
R111313111	Food											
R111313112	Crude materials											
R111313113	Fuels											
R111313114	Chemicals											
R111313115	Machinery											
R111313116	Manufactures											
R111313117	Other											
R11131312C	<b>Goods - Imports - total (-)</b>											
R111313121	Food											
R111313122	Crude materials											
R111313123	Fuels											
R111313124	Chemicals											
R111313125	Machinery											
R111313126	Manufactures											
R111313127	Other											
E6	<b>Exchange rate, AZN/\$</b>											
	<u>Goods (AZN)</u>											
R1113131C	<b>Trade of goods balance</b> (Customs basis)											
R11131311C	<b>Goods Exports -</b>											
R111313111	Food											
R111313112	Crude materials											
R111313113	Fuels											
R111313114	Chemicals											
R111313115	Machinery											
R111313116	Manufactures											
R111313117	Other											
R11131312C	<b>Goods - Imports - total (-)</b>											
R111313121	Food											
R111313122	Crude materials											
R111313123	Fuels											
R111313124	Chemicals											
R111313125	Machinery											
R111313126	Manufactures											
R111313127	Other											

<b>Azerbaijan real sector indicators: Price indexes</b>											
Code	NA Value Added deflators	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>by industry</b>										
	<i>(equal to Gross Output deflators)</i>										
R2	<b>Total</b>										
R21AB	Agriculture										
R21C	Mining										
R21D	Manufacturing										
R21E	Utilities										
R21F	Construction										
R21G	Trade										
R21H	Hotels & restaurants										
R21I	Transport										
R21J	Finance										
R21K	Real estate										
R21L	Public administration										
R21M	Education										
R21N	Health										
R21O	Other services										
R21P	Household activities										
	<b>Analytical aggregations:</b>										
R21O	<b>Oil</b>										
R21O11	Oil extraction										
R21O232	Oil refining										
R21N	<b>Non-Oil</b>										
R21NC	Mining ex. 11										
R21ND	Manufacturing, ex 232										
R21NE-P	Other AB, E-P										

<b>Azerbaijan real sector indicators GDP at constant prices</b>											
Code	<b>NA Value Added</b>	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>at constant prices</b>										
	<i>by industry</i>										
R221	<b>Total</b>										
R221AB	Agriculture										
R221C	Mining										
R221D	Manufacturing										
R221E	Utilities										
R221F	Construction										
R221G	Trade										
R221H	Hotels & restaurants										
R221I	Transport										
R221J	Finance										
R221K	Real estate										
R221L	Public administration										
R221M	Education										
R221N	Health										
R221O	Other services										
R221P	Household activities										
	<b>Analytical aggregations:</b>										
R221O	<b>Oil</b>										
R221O11	Oil extraction										
R221O232	Oil refining										
R221N	<b>Non-Oil</b>										
R221NC	Mining ex. 11										
R221ND	Manufacturing, ex 232										
R221NE-P	Other AB, E-P										
R2	GDP at constant prices										



<b>Azerbaijan MOED Macrodata System - Monetary Sector</b>	
1	Contents
2	Summary - Nation
3	NBA
4	Commercial Banks
5	Money aggregates
6	Interest deposits
7	Interest credits

Azerbaijan monetary sector indicators (millions of AZN, unless otherwise specified)											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Monetary survey: Balance sheets (end of period)</b>										
MF11	<b>Balance sheet of NBA</b>										
MF111	Assets										
MF1111	Net foreign assets										
MF1112	Net domestic assets										
MF1113	Other items										
MF112	Liabilities										
MF112	Reserve money										
MF12	<b>Consolidated sheet of commercial banks</b>										
MF121	Assets										
MF1211	Foreign assets, gross										
MF1212	Domestic assets										
MF122	Liabilities										
MF1221	Foreign currency deposits										
MF1222	Manat deposits										
MF1223	Government deposits										
MF1224	Other liabilities										
MF13	<b>Money aggregates</b>										
MF13M3	M3 (broad money)										
MF13M2	M2										
MF13M2X	M2X										
MF13M1	M1										
MF13M0	M0 (cash outside banks)										
MF14	<b>Interest rate, average, annual %</b>										
MF141	Deposits										
MF14111	Foreign currency deposits										
MF14112	Manat deposits										
MF1421	Credits to non-banks										
MF14211	In manats										
MF14212	In foreign currency										
MF1431	Interbank credits										
MF14311	In manats										
MF14312	In foreign currency										

<b>Azerbaijan monetary sector indicators (millions of AZN, unless otherwise specified)</b>											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Balance sheet of NBA (end of period)</b>										
MF111	<b>Assets</b>										
MF1111	Net Foreign Assets										
MF11111	Gross international reserves										
MF11112	Gross foreign liabilities										
MF11113	Other foreign assets										
MF11124	Net domestic assets										
MF11121	Net claims on government										
MF11122	Gross claims on commercial banks										
MF1113	Other items										
MF112	<b>Liabilities</b>										
MF112	Reserve money										
MF1121	Currency issued										
MF1122	Deposits of commercial banks										
MF1123	Other deposits										

<b>Azerbaijan monetary sector indicators (millions of AZN, unless otherwise specified)</b>											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Consolidated balance sheet of commercial banks (end of period)</b>										
MF121	<b>Assets</b>										
MF1211	Foreign assets, gross										
MF1212	Domestic assets										
MF12121	Cash in vault										
MF12122	Deposits at NBA										
MF12123	Treasury bills										
MF12124	Other claims on government										
MF12125	Claims on non-bank private sector										
MF121251	Loans by sector										
MF1212511	Domestic										
MF12125111	Financial Institutions										
MF12125112	Non-financial										
MF12125113	Households										
MF1212512	Foreign (RoW sector)										
MF121252	Loans by duration										
MF1212521	Short -term*										
MF1212522	Long- term										
MF122	<b>Liabilities</b>										
MF1221	Foreign currency deposits										
MF12211	Demand deposits										
MF12212	Time deposits										
MF1222	Manat deposits										
MF12221	Demand deposits										
MF12222	Time deposits										
MF1223	Government deposits										
MF1224	Other liabilities										

<b>Azerbaijan monetary sector indicators: Money aggregates</b>		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Code											
	<b>Monetary survey (end of period)</b>										
MF13	<b>Money aggregates</b>										
MF13M3	M3 (mln AZN)										
	Velocity										
	Velocity oil										
	Velocity non-oil										
MF13M2	M2 (mln AZN)										
	Velocity										
	Velocity oil										
	Velocity non-oil										
MF13M2X	M2X (mln AZN)										
MF13M1	M1 (mln AZN)										
	Velocity										
	Velocity oil										
	Velocity non-oil										
MF13M0	M0 (mln AZN)										
	Velocity										
	Velocity oil										
	Velocity non-oil										
	<b>Money Multiplier</b>										
	Ratio of M3 to manat reserve money										
	Ratio of M2 to manat reserve money										
	Ratio of M1 to manat reserve money										
	Ratio of M0 to manat reserve money										

<b>Azerbaijan monetary sector indicators: Deposits</b>											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Monetary survey</b>										
	<b>Interest rate, average, annual %</b>										
MF141	<b>Deposits</b>										
	All										
MF14111	In manats										
MF14112	In foreign currency										
	<b>Demand deposits</b>										
MF14121	In manats										
MF14122	In foreign currency										
	<b>Time deposits</b>										
MF14131	In manats										
MF14132	In foreign currency										

Azerbaijan monetary sector indicators: Credits											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Monetary survey</b>										
	Interest rate, average, annual %										
	<b>Credits to non-banks</b>										
	All										
MF14211	In manats										
MF14212	In foreign currency										
	Legal entities										
MF14221	In manats										
MF14222	In foreign currency										
	Individuals										
MF14231	In manats										
MF14232	In foreign currency										
	Short term (less than 1 month)										
MF14241	In manats										
MF14242	In foreign currency										
	<b>Interbank credits</b>										
	All										
MF14311	In manats										
MF14312	In foreign currency										
	Less than 30 days										
MF14321	In manats										
MF14322	In foreign currency										
	31-90 days										
MF14331	In manats										
MF14332	In foreign currency										
	91-180										
MF14341	In manats										
MF14342	In foreign currency										
	181-365 days										
MF14351	In manats										
MF14352	In foreign currency										
	More than 1 year										
MF14361	In manats										
MF14362	In foreign currency										



<b>Azerbaijan MOED Macro Data System - External Sector</b>	
1	Contents
2	External sector - summary
3	Current account
4	BoP goods and services balance
5	BoP exports of goods
6	BoP imports of goods
7	BoP exports of services
8	BoP imports of services
9	BoP Current - income and transfers
10	BoP Capital and financial account balance
11	Capital and financial account debits and credits

<b>Azerbaijan external sector indicators (millions of USD)</b>		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Code											
	<b>Balance of payments</b>										
E1	Current account balance										
E11	Goods and services										
E111	Trade of goods balance										
E112	Trade of services balance										
E12	Income										
E121	Investment income, net										
E1210	Oil										
E122	Labor income, net										
E13	Current Transfers, net										
E131	Private										
E132	Public (General Government)										
E2	Capital and financial account balance										
E21	Capital Account										
E211	Capital transfers										
E22	Financial Account										
E221	Direct investment, net										
E222	Portfolio investment, net										
E223	Other investment, net										
E3	Strategic Currency Reserves (Reserve assets)										
E31	Reserves of NBA										
E32	Oil Fund										
E321	Government (new category)										
E322	Oil Fund										
E4	Errors and omissions										
E6	<b>Exchange rate, AZN/\$</b>										

<b>Azerbaijan external sector indicators: BoP Current account (millions of USD)</b>											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Current account</b>										
E1	<b>Current account balance</b>										
E11	<b>Goods and services balance</b>										
E110	Oil										
E11N	Non-oil										
E111	<i>Trade of goods balance</i>										
E1110	Oil										
E111N	Non-oil										
E112	<i>Trade of services balance</i>										
E1120	Oil										
E112N	Non-oil										
E12	<b>Income</b>										
E121	Compensation of employees, net										
E1210	Investment income										
E122	Direct investment										
	Portfolio investment										
	Other investment										
E13	<b>Current Transfers, net</b>										
E131	General government										
E132	Other sectors										
E6	<b>Exchange rate, AZN/\$</b>										

Azerbaijan external sector indicators: BoP Current Account Foreign trade (millions of USD)												
Code		SITCv3	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
E11	<b>Goods &amp; Services balance</b>											
E111	<b>Trade of goods balance</b>											
E1111	Merchandise trade balance											
E11110	Oil											
E1111N	Non-oil											
	<i>Other - total coverage &amp; valuation adjustments</i>											
E1112	<i>adjustments</i>											
E11121	Valuation adjustment on imports (cif to fob)											
E11122	Repair of goods											
E11123	Good procured in ports by carriers											
E11124	Other adjustments (coverage, valuation)											
E111241	Goods for processing											
<b>E1114</b>	<b>Supplementary tabulation</b>											
E11124	Non-monetary gold											
E11125	Held as store of value											
E11126	Other											
E1112G	GOLD - MONETARY (+)											
E1112GC	GOLD COIN & CURRENT COIN (+)											
E113	<b>Trade of services balance</b>											
E1130	Oil											
E113N	Non-oil											
E6	<b>Exchange rate, AZN/\$</b>											

<b>Azerbaijan external sector indicators: BoP Foreign trade (millions of USD)</b>		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
E111	<b>Exports - Goods</b>										
E1111	<b>Merchandise trade - Goods Exports</b>										
E1111O	Oil										
E1111N	Non-oil										
E1112	<b>Other - total coverage &amp; valuation adjustments</b>										
E11122	Repair of goods										
E11123	Good procured in ports by carriers										
E11124	Other adjustments (coverage, valuation)										
E111241	Goods for processing										
<b>E1114</b>	<b>Supplementary tabulation</b>										
E11124	Non-monetary gold										
E11125	Held as store of value										
E11126	Other										
E1112G	GOLD - MONETARY (+)										
E1112GC	GOLD COIN & CURRENT COIN (+)										
E6	<b>Exchange rate, AZN/\$</b>										

<b>Azerbaijan external sector indicators: Foreign trade- BoP - Current Account - G&amp;S Account (millions of USD)</b>		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
E111	<b>Imports - Goods</b>										
E1111	<b>Merchandise trade - Goods Imports</b>										
E1111O	Oil										
E1111N	Non-oil										
E1112	<b>Other - total coverage &amp; valuation adjustments</b>										
E11121	Valuation adjustment on imports (cif to fob)										
E11122	Repair of goods										
E11123	Good procured in ports by carriers										
E11124	Other adjustments (coverage, valuation)										
E111241	Goods for processing										
<b>E1114</b>	<b>Supplementary tabulation</b>										
E11124	Non-monetary gold										
E11125	Held as store of value										
E11126	Other										
E1112G	GOLD - MONETARY										
E1112GC	GOLD COIN & CURRENT COIN										
E6	<b>Exchange rate, AZN/\$</b>										

Azerbaijan external sector indicators: BoP Current Account Foreign trade (millions of USD)												
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
E113	<b>Services - Exports</b>											
E1130	<i>Oil</i>											
E11301	Transportation											
E11302	Travel											
E11303	Communication											
E11304	Construction											
E11305	Insurance											
E11306	Financial											
E11307	Computer & information services											
E11308	Royalties & license fees											
E11309	Other business services											
E113010	Government services, nec.											
E113N	<i>Non-oil</i>											
E113N1	Transportation											
E113N2	Travel											
E113N3	Communication											
E113N4	Construction											
E113N5	Insurance											
E113N6	Financial											
E113N7	Computer & information services											
E113N8	Royalties & license fees											
E113N9	Other business services											
E113N10	Government services, nec.											
E6	<b>Exchange rate, AZN/\$</b>											

Azerbaijan external sector indicators: BoP Current Account Foreign trade (millions of USD)												
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
	<b>Goods &amp; Services Account</b>											
E113	<b>Services - Imports</b>											
E113O	<b>Oil</b>											
E113O1	Transportation											
E113O2	Travel											
E113O3	Communication											
E113O4	Construction											
E113O5	Insurance											
E113O6	Financial											
E113O7	Computer & information services											
E113O8	Royalties & license fees											
E113O9	Other business services											
E113O10	Government services, nec.											
E113N	<b>Non-oil</b>											
E113N1	Transportation											
E113N2	Travel											
E113N3	Communication											
E113N4	Construction											
E113N5	Insurance											
E113N6	Financial											
E113N7	Computer & information services											
E113N8	Royalties & license fees											
E113N9	Other business services											
E113N10	Government services, nec.											
E6	<b>Exchange rate, AZN/\$</b>											

<b>Azerbaijan external sector indicators: BoP Current account (millions of USD)</b>											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
E12	<b>Income (+)</b>										
	<b>Income - credit</b>										
E121	Compensation of employees, net										
E122	Investment income										
E1221	Direct investment										
E1222	Portfolio investment										
E1223	Other investment										
E12	<b>Income - debit</b>										
E121	Compensation of employees, net										
E122	Investment income										
E1221	Direct investment										
E1222	Portfolio investment										
E1223	Other investment										
E13	<b>Current Transfers -credit</b>										
E131	Public - General government										
E132	Private -Other sectors										
E13	<b>Current Transfers debit</b>										
E131	Public - General government										
E132	Private- Other sectors										
E6	<b>Exchange rate, AZN/\$</b>										

Azerbaijan external sector indicators: BoP Capital account (millions of USD)											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>E2</b>	<b>Capital and financial account balance</b>										
<b>EO</b>	<b>C &amp; F balance Oil</b>										
<b>EN</b>	<b>C &amp; F balance non-oil</b>										
<b>E21</b>	<b>Capital account</b>										
<b>E211</b>	Capital transfers										
<b>E212</b>	Acquisition/disposals of non-produced non-financial assets										
<b>E22</b>	<b>Financial account</b>										
<b>E221</b>	Direct investment, net										
<b>E221O</b>	Direct investment, net - Oil										
<b>E221N</b>	Direct investment, net Non-oil										
<b>E222</b>	Portfolio investment, net										
<b>E223</b>	Other investment, net										
<b>E3</b>	Strategic Currency Reserves (Reserve assets)										
<b>E31</b>	Reserves of NBA										
<b>E32</b>	Oil Fund										
<b>E321</b>	Government (new category)										
<b>E322</b>	Oil Fund										
<b>E5</b>	<b>Errors and omissionsn, net</b>										
<b>E6</b>	<b>Exchange rate, AZN/\$</b>										

<b>Azerbaijan external sector indicators: BoP Capital account (millions of USD)</b>											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>E21-22</b>	<b>Capital &amp; Financial Account</b>										
E21	<b>Capital account- credits</b>										
<b>E211</b>	<i>Capital transfers</i>										
<b>E212</b>	<i>Acquisition/disposals of non-produced non-financial assets</i>										
E21	<b>Capital account - debits</b>										
<b>E211</b>	<i>Capital transfers</i>										
<b>E212</b>	<i>Acquisition/disposals of non-produced non-financial assets</i>										
E22	<b>Financial account - credits</b>										
<b>E221</b>	Direct investment										
<b>E221O</b>	Direct investment Oil										
<b>E221N</b>	Direct investment Non-Oil										
<b>E222</b>	Portfolio investment										
E223	Other investment										
E22	<b>Financial account-debits</b>										
<b>E221</b>	Direct investment										
<b>E222</b>	Portfolio investment										
E223	Other investment										
E6	<b>Exchange rate, AZN/\$</b>										



<b>Azerbaijan MOED Macro Data System Structure -- Government Sector</b>	
<b>1</b>	<b>Contents</b>
2	General Government - summary consolidated accounts
3	General government consolidation
4	State government summary
5	State government revenue
6	State government expenditure
7	State government net acquisition of non-financial assets
8	State government acquisition of non-financial assets
9	State government disposals of non-financial assets
10	State government consumption of non-financial assets (CFC)
11	State government net lending/borrowing
12	State Oil Fund (SOF) summary
13	SOF revenue
14	SOF expenses
15	SOF net acquisition of non-financial assets
16	SOF consumption of non-financial assets
17	SOF net acquisition of financial assets
18	State Social Fund summary
19	Municipal government summary
20	Nakhchivan Autonomous Republic summary

Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)											
Code	General Government	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Consolidated budget summary</b>										
G1	Total revenue, incl. transfers										
G2	Total expenditure										
G3	Operating Balance										
G4	Net acquisitions of non-financial assets										
G5	<b>Net lending/borrowing</b>										
G51	Domestic										
G52	Foreign										
1	<b>State government</b>										
G11	Total revenue, incl. transfers										
G21	Total expenditure and net lending										
G31	Balance										
G41	Net acquisitions of non-financial assets										
G51	<i>Net lending/borrowing</i>										
2	<b>Oil Fund</b>										
G12	Total revenue, incl. transfers										
G22	Total expenditure and net lending										
G32	Balance										
G42	Net acquisition of non-financial assets										
G52	<i>Net lending/borrowing</i>										
3	<b>Social Protection Fund</b>										
G13	Total revenue, incl. transfers										
G23	Total expenditure and net lending										
G33	Balance										
4	<b>Nakchivan AR</b>										
G14	Total revenue, incl. transfers										
G24	Total expenditure and net lending										
G34	Balance										
5	<b>Municipal governments</b>										
G15	Total revenue, incl. transfers										
G25	Total expenditure and net lending										
G35	Balance										

Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Consolidated budget</b>										
<b>G1</b>	<b>Revenue - total</b>										
G11	<b>State budget revenues</b>										
G111	Transfers from SOF (Oil Fund)										
G112	Tax payments of SOCAR & AIOC										
G113	Off-budget receipts of budget org.										
G12	<b>State Oil Fund Revenues</b>										
G13	<b>Social Fund Revenues</b>										
G1311	Transfers from State Budget										
G1312	Ins. Payments made by budg. Org.										
G14	<b>Nakhchivan Aut. Rep. revenue</b>										
G.141	Dotation from state budget										
G15	<b>Municipality budget revenues</b>										
G151	Dotation from state budget										
G16	<b>Tax loans to Energy sector</b>										
<b>G2</b>	<b>Expenditure - total</b>										
G21	<b>State budget expenses</b>										
G211	Off-budget expenses of budg. Org.										
G212	Transfers from state budget										
G22	<b>State Oil Fund Expenses</b>										
G221	Transfers to state budget										
G23	<b>State Social Protection Fund Exp..</b>										
G231	Ins. Payments made by budg. Org.										
G24	<b>Nakhchivan Aut. Rep. expenses</b>										
G25	<b>Projects financed under foreign loans</b>										
G26	<b>Municipality budget expenses</b>										

Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>State Budget - Summary</b>										
	<i>Statement of operations</i>										
G111	Total Revenue										
G213	Consumption of fixed capital										
G21	Total expenses										
G31	<b>Net operating balance (G11-G21)</b>										
G4a1	Net acquisition of non-financial assets										
G4 a	<b>Net lending/borrowing (G3-G4)</b>										
G4b1	Net acquisition of financial assets										
G4b1D	Domestic										
G4b1F	Foreign										
G4b2	Net incurrence of liabilities (-)										
G4b2D	Domestic (-)										
G4b2F	Foreign (-)										
G4b	<b>Net lending/borrowing</b>										
G4bD	Domestic										
G4bF	Foreign										

Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)												
Code	State Budget	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
G11	<b>Total Revenue</b>											
<b>G111</b>	<b>Tax Receipts</b>											
<b>G1111</b>	Taxes on income, profits & capital gains											
G11111	Payable by individuals											
G11112	Payable by corporations & other enterpr.											
G11113	Unallocable											
<b>G1112</b>	Taxes on payroll & workforce											
<b>G1113</b>	Taxes on property											
G111131	Recurrent taxes on immovable property											
G111132	Recurrent taxes on net wealth											
G111133	Estate, inheritance & gift taxes											
G111134	Taxes on financial & capital transactions											
G111135	Other non-recurrent taxes on property											
G111136	Other recurrent taxes on property											
<b>G1114</b>	Taxes on goods and services											
G11141	General taxes on goods & services											
G111411	Value added taxes											
G111412	Sales taxes											
G111413	Turnover & other general taxes on . goods and services											
G11142	Exises											
G11143	Profits of fiscal monopolies											
G11144	Taxes on specific services											
G11145	Taxes on use of goods or on permission to use goods or perform act.											
G111451	Motor vehicle taxes											
G111452	Other taxes on use of goods or on...											
G111453	Other taxes on goods and services											
<b>G1115</b>	Taxes on international trade & transactions											
G11151	Customs & other import duties											
G11152	Taxes on exports											
G11153	Profits of export or import monopolies											
G11154	Exchange profits											
G11155	Exchange taxes											
G11156	Other taxes on international transactions											
<b>G1116</b>	Other taxes											
G11161	Payable solely by business											
G11162	Payable other than business or unidentifiable											

Code	State Budget	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
G112	Social contributions (see SSF)										
G113	Grants										
G1131	From foreign governments										
G11311	Current										
G11312	Capital										
G1132	From international organizations										
G11321	Current										
G11322	Capital										
G1133	From other general government units										
G11331	Current										
G11332	Capital										
G1114	Other revenue										
G11141	Property income										
G111411	Interest										
G111412	Dividends										
G111413	Withdrawals from income of quasi-corporations										
G111414	Property income attributed to insurance policy holders										
G111415	Rent										
G11142	Sales of goods & services										
G111421	Sales by market establishments										
G111422	Administrative fees										
G111423	Incidental sales by non-market establishm.										
G111424	Imputed sales of goods & services										
G11143	Fines, penalties & forfeits										
G11144	Voluntary transfers other than grants										
G111441	Current										
G111442	Capital										
G11145	Miscellaneous & unidentified revenue										

Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)											
Code	State Budget	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Economic classification of expenses										
<b>G21 EC</b>	<b>Expense - total</b>										
<b>G211</b>	<b>Compensation of employees</b>										
G2111	Wages and salaries										
G21111	Wages and salaries in cash										
G21112	Wages and salaries in kind										
G2112	Social contributions										
G21121	Actual social contributions										
G21122	Imputed social contributions										
<b>G212</b>	<b>Use of goods and services</b>										
<b>G213</b>	<b>Cosumption of fixed capital</b>										
<b>G214</b>	<b>Interest</b>										
G2141	To non-residents										
G2142	To residents other than general government										
G2143	To other general government units										
<b>G215</b>	<b>Subsidies</b>										
G2151	To public corporations										
G21511	To non-financial public corporations										
G21522	To financial public corporations										
G2152	To private enterprises										
G21521	To non-financial private enterprises										
G21522	To financial private enterprises										
<b>G216</b>	<b>Grants</b>										
G2161	To foreign governments										
G21611	Current										
G21622	Capital										
G2162	To international organizations										
G21621	Current										
G21622	Capital										
G2163	To other general government units										
G21631	Current										
G21632	Capital										

Code	<b>State Budget</b>	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	Economic classification of expenses										
<b>G217</b>	<b>Social benefits</b>										
G2171	<i>Social security benefits</i>										
G21711	Social security benefits in cash										
G21712	Social security benefits in kind										
G2172	<i>Social assistance benefits</i>										
G21721	Social assistance benefits in cash										
G21722	Social assistance benefits in kind										
G2173	<i>Employer social benefits</i>										
G21731	Employer social benefits in cash										
G21732	Employer social benefits in kind										
<b>G218</b>	<b>Other expense</b>										
G2181	<i>Property expense other than interest</i>										
G21811	Dividends (public corporations only)										
G21812	Withdrawals from income of quasi-corp. (public corporations only)										
G21813	Property expense attributed to insurance policy holders										
G21814	Rent										
G2182	<i>Miscellaneous other expense</i>										
G21821	Current										
G21822	Capital										

<b>Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)</b>											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>G</b>	<b>State Budget</b>										
G4a1	<b>Net acquisition of non-financial assets</b>										
G4a11	Fixed assets										
G4a111	Buildings & structure										
G4a1111	Dwellings										
G4a1112	Non-residential buildings										
G4a1113	Other structures (engineering)										
G4a112	Machinery & equipment										
G4a1121	Transport equipment										
G4a1122	Other machiner & equipment										
G4a113	Other fixed assets										
G4a1131	Cultivated assets										
G4a1132	Intangible fixed assets										
G4a12	Inventories										
G4a121	Strategic stocks										
G4a122	Materials & supplies										
G4a123	Work in progress										
G4a124	Finished goods										
G4a125	Goods for resale										
G4a13	Valuables										
G4a14	Non-produced assets										
G4a141	Land										
G4a142	Subsoil assets										
G4a15	Other naturally occurring assets										
G4a16	Intangible non-produced assets										

<b>Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)</b>												
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	
<b>G</b>	<b>State Budget</b>											
G4a1	<b>Acquisition of non-financial assets</b>											
G4a11	Fixed assets											
G4a111	Buildings & structure											
G4a1111	Dwellings											
G4a1112	Non-residential buildings											
G4a1113	Other structures (engineering)											
G4a112	Machinery & equipment											
G4a1121	Transport equipment											
G4a1122	Other machiner & equipment											
G4a113	Other fixed assets											
G4a1131	Cultivated assets											
G4a1132	Intangible fixed assets											
G4a12	Inventories											
G4a121	Strategic stocks											
G4a122	Materials & supplies											
G4a123	Work in progress											
G4a124	Finished goods											
G4a125	Goods for resale											
G4a13	Valuables											
G4a14	Non-produced assets											
G4a141	Land											
G4a142	Subsoil assets											
G4a15	Other naturally occurring assets											
G4a16	Intangible non-produced assets											

Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>G</b>	<b>State Budget</b>										
G4a1	Disposals of non-financial assets										
G4a11	Fixed assets										
G4a111	Buildings & structure										
G4a1111	Dwellings										
G4a1112	Non-residential buildings										
G4a1113	Other structures (engineering)										
G4a112	Machinery & equipment										
G4a1121	Transport equipment										
G4a1122	Other machiner & equipment										
G4a113	Other fixed assets										
G4a1131	Cultivated assets										
G4a1132	Intangible fixed assets										
G4a12	Inventories										
G4a121	Strategic stocks										
G4a122	Materials & supplies										
G4a123	Work in progress										
G4a124	Finished goods										
G4a125	Goods for resale										
G4a13	Valuables										
G4a14	Non-produced assets										
G4a141	Land										
G4a142	Subsoil assets										
G4a15	Other naturally occurring assets										
G4a16	Intangible non-produced assets										

<b>Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)</b>											
Code		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>G</b>	<b>State Budget</b>										
G213	<i>Consumption of fixed capital</i>										
G2131	Fixed assets										
G21311	Buildings & structure										
G213111	Dwellings										
G2131111	Non-residential buildings										
G2131112	Other structures (engineering)										
G21312	Machinery & equipment										
G213121	Transport equipment										
G213122	Other machiner & equipment										
G21313	Other fixed assets										
G213131	Cultivated assets										
G213132	Intangible fixed assets										

SOURCE: ALES

Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Code											
	<b>State Budget</b>										
<b>G4b</b>	<b>Net lending/borrowing (G4b1-G4b2)</b>										
<b>G4b1</b>	<b>Financial assets total</b>										
	<i>Domestic</i>										
	Currency and deposits										
	Securities other than shares										
	Loans										
	Shares & other equity										
	Insurance technical reserves										
	Financial derivatives										
	Other accounts receivable										
	<i>Foreign</i>										
	Currency and deposits										
	Securities other than shares										
	Loans										
	Shares & other equity										
	Insurance technical reserves										
	Financial derivatives										
	Other accounts receivable										
	<i>Monetary gold and SDR's</i>										
<b>G4b2</b>	<b>Financial liabilities total</b>										
	<i>Domestic</i>										
	Currency and deposits										
	Securities other than shares										
	Loans										
	Shares & other equity										
	Insurance technical reserves										
	Financial derivatives										
	Other accounts receivable										
	<i>Foreign</i>										
	Currency and deposits										
	Securities other than shares										
	Loans										
	Shares & other equity										
	Insurance technical reserves										
	Financial derivatives										
	Other accounts receivable										

Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)											
Code	State Oil Fund	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Statement of operations</b>										
G11	Total Revenue										
G21	Total expenses										
G3	<b>Net operating balance (G11-G21)</b>										
G4a1	Net acquisition of non-financial assets										
G4a	<b>Net lending/borrowing (G3-G4)</b>										
G4b1	Net acquisition of financial assets										
G4b1D	Domestic										
G4b1F	Foreign										
G4b2	Net incurrence of liabilities										
G4b21	Domestic										
G4b22	Foreign										
G4b	<b>Net lending/borrowing</b>										
G4bD	Domestic										
G4bF	Foreign										

<b>Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)</b>											
<b>Code</b>	<b>State Oil Fund</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>G11</b>	<b>Revenue Total</b>										
	<i>Receipts from crude oil sales</i>										
	<i>Bonus payments</i>										
	<i>Acreage payments</i>										
	<i>Transit revenues</i>										
	<i>Funds generated from allocation of the Fund's money</i>										
	<i>Funds from transfer of oil and gas through the territory of the Republic of Azerbaijan</i>										
	<i>Azerbaijan's dividends from implementation of oil-gas projects</i>										
	<i>Payments from the difference between contractual price and domestic wholesale price of crude oil produced in Azerbaijan and exported</i>										
	<i>Other income</i>										

Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)											
Code	State Oil Fund	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>G21</b>	<b>Expense total</b>										
G211	Compensation of employees										
G212	Use of goods & services										
G213	Consumption of fixed capital										
G214	Interest										
G214	Other expenses										
	<b>Original detail from MOED</b>										
	<i>Costs rel. to resolving social &amp; inhabitation problems of refugees &amp; IDPs</i>										
	<i>Expenses related to financing of interest of the Republic of Azerbaijan in BTC ƏIBK</i>										
	<i>Transfers to state budget</i>										
	<i>Costs related to management of the Fund's assets</i>										
	<i>Construction of water pipeline from Oquz-Gabala region to Baku</i>										
	<i>Financing of Samur Absheron irrigation system's reconstruction project</i>										
	<i>Regulation of issues related to SOCAR's share</i>										
	<i>Expenses related to GoAz's participation in BTC project</i>										
	<i>Forming of State Investment Company's charter capital</i>										

<b>Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)</b>											
<b>Code</b>	<b>State Oil Fund</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
G213	<b>Net Acquisition of</b>										
	<b>Non-financial assets</b>										
	<b>Fixed assets</b>										
	<b>Buildings &amp; structure</b>										
	<b>Dwellings</b>										
	<b>Non-residential buildings</b>										
	<b>Other structures (engineering)</b>										
	<b>Machinery &amp; equipment</b>										
	<b>Transport equipment</b>										
	<b>Other machiner &amp; equipment</b>										
	<b>Other fixed assets</b>										
	<b>Cultivated assets</b>										
	<b>Intangible fixed assets</b>										
	<b>Inventories</b>										
	<b>Materials &amp; supplies</b>										
	<b>Work in progress</b>										
	<b>Finished goods</b>										
	<b>Goods for resale</b>										
	<b>Valuables</b>										
	<b>Non-produced assets</b>										
	<b>Land</b>										
	<b>Subsoil assets</b>										
	<b>Other naturally occurring assets</b>										
	<b>Intangible non-produced assets</b>										

<b>Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)</b>											
<b>Code</b>	<b>State Oil Fund</b>	<b>2002</b>	<b>2003</b>	<b>2004</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
G2132	<b>Consumption of fixed assets</b>										
	Fixed assets										
	Buildings & structure										
	Dwellings										
	Non-residential buildings										
	Other structures (engineering)										
	Machinery & equipment										
	Transport equipment										
	Other machiner & equipment										
	Other fixed assets										
	Cultivated assets										
	Intangible fixed assets										

Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)											
Code	State Social Fund	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Statement of operations</b>										
G111	<i>Total Revenue</i>										
G1111	Compulsory state social insurance fees										
G1112	Allocations from budget organizations										
G1113	Allocations from non-budget organiz.										
G1114	Other revenues										
G1115	Transfers from state budget										
G1116	State Social Protection Fund revenue										
G21	<i>Total expenses</i>										
G211	Compensation of employees										
G212	Use of goods & services										
G213	Consumption of fixed capital										
G214	Interest										
G215	Other expenses										
G3	<b>Net operating balance (G111-G21)</b>										
	Net acquisition of non-financial assets										
G4a	<b>Net lending/borrowing (G3-G4)</b>										
	Net acquisition of financial assets										
	Domestic										
	Foreign										
	Net incurrence of liabilities										
	Domestic										
	Foreign										
G4b	<b>Net lending/borrowing</b>										
	Domestic										
	Foreign										
	<i>Pension benefits paid</i>										

Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)											
Code	State Social Fund	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Statement of operations</b>										
G111	<i>Total Revenue</i>										
G1111	Compulsory state social insurance fees										
G1112	Allocations from budget organizations										
G1113	Allocations from non-budget organiz.										
G1114	Other revenues										
G1115	Transfers from state budget										
G1116	State Social Protection Fund revenue										
G21	<i>Total expenses</i>										
G211	Compensation of employees										
G212	Use of goods & services										
G213	Consumption of fixed capital										
G214	Interest										
G215	Other expenses										
G3	<b>Net operating balance (G111-G21)</b>										
	Net acquisition of non-financial assets										
G4a	<b>Net lending/borrowing (G3-G4)</b>										
	Net acquisition of financial assets										
	Domestic										
	Foreign										
	Net incurrence of liabilities										
	Domestic										
	Foreign										
G4b	<b>Net lending/borrowing</b>										
	Domestic										
	Foreign										
	<i>Pension benefits paid</i>										

Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)											
Code	Municipalities	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Statement of operations</b>										
G111	<i>Total Revenue</i>										
	Local revenues										
	Dotations from state budget										
G21	<i>Total expenses</i>										
G21	Compensation of employees										
	Use of goods & services										
	Consumption of fixed capital										
	Interest										
	Other expenses										
G3	<b>Net operating balance (G111-G21)</b>										
	Net acquisition of non-financial assets										
G4a	<b>Net lending/borrowing (G3-G4)</b>										
	Net acquisition of financial assets										
	Domestic										
	Foreign										
	Net incurrence of liabilities										
	Domestic										
	Foreign										
G4b	<b>Net lending/borrowing</b>										
	Domestic										
	Foreign										

<b>Azerbaijan government sector indicators (millions of AZN, unless otherwise specified)</b>											
Code	<b>Nakhchivan Autonomous</b>	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
	<b>Republic</b>										
	<b>Statement of operations</b>										
G111	<i>Total Revenue</i>										
	Local revenues										
	Dotations from state budget										
G21	<i>Total expenses</i>										
	Compensation of employees										
	Use of goods & services										
	Consumption of fixed capital										
	Interest										
	Other expenses										
G3	<b>Net operating balance (G111-G21)</b>										
	Net acquisition of non-financial assets										
G4a	<b>Net lending/borrowing (G3-G4)</b>										
	Net acquisition of financial assets										
	Domestic										
	Foreign										
	Net incurrence of liabilities										
	Domestic										
	Foreign										
G4b	<b>Net lending/borrowing</b>										
	Domestic										
	Foreign										



Azerbaijan Republic, 2003-2007 Consolidated capital expenditures

Thousand AZN

Row #	The name of spending organization and project	Execution 2003	Allocated funds March 2004	% of PIP	Execution 2004	Allocated funds FEB 2005	% of PIP	Execution 2005	Allocated funds FEB 2006	Allocated funds JUL 2006	% of PIP	Execution 2006	Allocated funds FEB 2007	Allocated funds June 2007	% of PIP
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
<b>I</b>	<b>State Budget</b>	<b>86,885</b>	<b>91,000</b>	<b>100%</b>	<b>94,971</b>	<b>130,000</b>	<b>100%</b>	<b>159,888</b>	<b>611,000</b>	<b>882,331</b>	<b>100%</b>	<b>879,630</b>	<b>1,546,523</b>	<b>1,915,423</b>	<b>100%</b>
1	The Ministry of Internal Affairs		900	1.0%		300	0.2%		2,300	4,300	0.5%	4,300	7,000	16,500	0.9%
2	The Ministry of National Security		300	0.3%		250	0.2%		2,700	8,000	0.9%	8,000	32,000	37,000	1.9%
3	The Ministry of Defense		2,000	2.2%			0.0%		1,400	3,000	0.3%	3,000	1,500	16,500	0.9%
4	The Ministry of Justice		500	0.5%		340	0.3%		2,400	2,900	0.3%	2,900	15,957	15,957	0.8%
5	The Ministry of Transportation		13,190	14.5%		17,570	13.5%		71,456	162,532	18.4%	162,532	279,100	309,700	16.2%
6	The Ministry of Foreign Affairs		6,460	7.1%		3,700	2.8%		5,000	6,495	0.7%	6,495	6,323	8,823	0.5%
7	The Ministry of Agriculture		80	0.1%		276	0.2%		600	817	0.1%	817	1,500	1,500	0.1%
8	State Melioration and Irrigation Committee		6,300	6.9%		11,249	8.7%		18,423	25,474	2.9%	25,462	71,703	71,703	3.7%
9	State Veterinary Service near the Ministry of Agriculture												1,000	1,000	0.1%
10	State Phyto Sanitation Control Service near the Ministry of Agriculture												424	424	0.0%
11	State Agency on Farmer Credits near the Ministry of Agriculture		270	0.3%		611	0.5%		1,292	845	0.1%	817	9,424	9,424	0.5%
12	The Ministry of Environment and Natural Resources		520	0.6%		876	0.7%		584	1,250	0.1%	1,110	2,413	5,213	0.3%
13	The Ministry of Education		6,416	7.1%		6,812	5.2%		34,644	41,326	4.7%	41,326	85,300	89,100	4.7%
14	The Ministry of Health		3,695	4.1%		4,060	3.1%		20,478	24,133	2.7%	24,077	47,690	58,390	3.0%
15	The Ministry of Finance		60	0.1%		200	0.2%		1,338	1,338	0.2%	1,309	6,020	9,330	0.5%
16	The Ministry of Economic Development		520	0.6%		633	0.5%		3,000	4,254	0.5%	4,253	7,200	15,200	0.8%
17	The Ministry of Labor and Social Protection Ministry		100	0.1%		739	0.6%		1,385	709	0.1%	705	10,860	12,460	0.7%
18	The Ministry of Culture and Tourism		1,450	1.6%		1,808	1.4%		6,054	12,004	1.4%	11,614	59,648	60,048	3.1%
19	The Ministry of Youth and Sport		1,260	1.4%		3,200	2.5%		13,050	14,360	1.6%	14,139	67,464	67,464	3.5%
20	The Ministry of Emergency Situations		-						3,580	45,838	5.2%	45,838	65,000	78,280	4.1%
21	The Ministry of Defense Industry												25,204	25,204	1.3%
22	The Ministry of Taxation								-	3,000	0.3%	3,000	700	700	0.0%
23	The Ministry of Communication and Information Technology												3,185	3,185	0.2%
24	State Commission on Emergency Situations		6,668	7.3%		4,700	3.6%		4,000	1,142	0.1%	1,142	-	-	
25	State Committee on Refuges and IDP Problems		374	0.4%		373	0.3%		2,733	1,284	0.1%	1,133	3,174	5,597	0.3%
26	Committee dealing with Azeris living abroad		100	0.1%		60	0.0%		100	600	0.1%	600	-	-	
27	State Committee of the Azerbaijan Republic on Religious Affairs												310	310	0.0%
28	State Customs Committee		1,216	1.3%					3,140	3,140	0.4%	3,140	-	12,000	0.6%
29	State Committee on the State Property Management								2,000	3,000	0.3%	3,000	460	22,656	1.2%
30	"Azerbaijan Mortgage Foundation" under the National Bank of the Azerbaijan												20,000	20,000	1.0%
31	International Bank of Azerbaijan Republic (equity participation)										0.0%		5,060	20,060	1.0%
32	State Statistics Committee		90	0.1%		100	0.1%		100	200	0.0%	200	385	385	0.0%
33	State Migration Service												-	1,000	0.1%
34	State Land and Cartography Committee								124	0	0.0%	-	-	-	
35	Committee on Closing of the State Committee on Construction and Architecture								-	90	0.0%	90	-	-	
36	High Commission on Attestations under Administrative Office of President								-	43	0.0%	43	-	-	
37	State Students Admission Commission		130	0.1%									70	70	0.0%
38	Administrative Office of the President of the Az Rep		1,600	1.8%		2,000	1.5%		10,000	15,000	1.7%	15,000	40,900	120,900	6.3%
39	Administrative Office of the Cabinet of Ministers		200	0.2%		1,400	1.1%		3,600	3,600	0.4%	3,600	6,100	8,100	0.4%
40	Administrative Office of the Milli Meclis			0.0%		40	0.0%		2,400	10,147	1.2%	10,147	11,563	14,063	0.7%

Row #	The name of spending organization and project	Execution 2003	Allocated funds March 2004	% of PIP	Execution 2004	Allocated funds FEB 2005	% of PIP	Execution 2005	Allocated funds FEB 2006	Allocated funds JUL 2006	% of PIP	Execution 2006	Allocated funds FEB 2007	Allocated funds June 2007	% of PIP
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
41	National Academy of Sciences		171	0.2%		2,800	2.2%		1,400	1,750	0.2%	1,630	2,041	6,041	0.3%
42	Seismological Service Center under the NAS			0.0%			0.0%						-	47	0.0%
43	Special State Defense Service		1,300	1.4%		1,700	1.3%		3,640	4,290	0.5%	4,290	10,800	18,100	0.9%
44	Main Prosecutor Office of the Republic			0.0%		205	0.2%		2,000	2,000	0.2%	2,000	2,080	2,080	0.1%
45	State Border Service		580	0.6%		600	0.5%		4,600	21,700	2.5%	21,700	22,000	29,000	1.5%
46	Central Election Center												-	4,500	0.2%
47	Supreme Court								3,000	7,000	0.8%	7,000	14,000	14,000	0.7%
48	Constitution Court		80	0.1%										-	
49	Service of the State Register of real estate near the Cabinet of Ministers of the								1,500	1,500	0.2%	1,500	4,500	4,500	0.2%
50	State Agency on Standardization, Metrology and Patent								400	400	0.0%	400	250	250	0.0%
51	National Archive Department		50	0.1%		80	0.1%							-	
52	State Water Rescue Service		40	0.0%										-	
53	State Procurement Agency		16	0.0%										-	
54	State Marine Administration near the Cabinet of Ministers												1,043	1,043	0.1%
55	Voluntary Military Patriotic Technical Sport Society												150	150	0.0%
56	"Bakielektrikshebeke" JSC												27,900	57,900	3.0%
57	"Sumqayitelektrikshebeke" JSC												7,000	7,000	0.4%
58	"Azertunelmetroikinti" SC												500	500	0.0%
59	"Azeristiliktechizat" SC (heating company)								5,000	12,000	1.4%	12,000	17,000	17,000	0.9%
60	Azerbaijan Air Ways (2 airports)		3,000	3.3%		5,000	3.8%		-	22,000	2.5%	22,000	25,000	25,000	1.3%
61	Azerbaijan Shipping Company (1 oil tanker)								-	13,000	1.5%	13,000		-	
62	"Azersu" SC (water company)		3,560	3.9%		15,071	11.6%		37,333	43,278	4.9%	43,278	65,800	67,290	3.5%
63	"Azerigas" JSC					9,850	7.6%		1,000	13,060	1.5%	13,060	21,053	39,053	2.0%
64	"Azerenergy" OJSC					6,690	5.1%		272,500	240,500	27.3%	240,499	106,838	116,838	6.1%
65	"Agrarkredit" CC (equity participation increase)						0.0%						-	7,300	0.4%
66	Agency on Rehabilitation and Reconstruction of the territories of the AR		800	0.9%		6,975	5.4%		19,700	26,806	3.0%	26,419	30,348	32,084	1.7%
67	National Agency on the Clearing of Mines from the Territories of the Az Rep		250	0.3%		690	0.5%		1,080	1,136	0.1%	1,136	1,900	1,900	0.1%
68	Baku Metro		1,600	1.8%		1,970	1.5%		14,444	17,525	2.0%	17,525	44,752	48,752	2.5%
69	"Azerbaijan TV Broadcasting" JSC												14,000	14,000	0.7%
70	"Agrolizing" Joint Stock Company												37,500	37,500	2.0%
71	Azerbaijan State Telegraph Agency					120	0.1%							-	
72	Baku State University								600	600	0.1%	600	2,500	2,500	0.1%
73	Azerbaijan Architecture and Construction University								362	362	0.0%	362	545	545	0.0%
74	Azerbaijan Technical University								600	600	0.1%	600	600	600	0.0%
75	Azerbaijan State Art Academy		340	0.4%									150	150	0.0%
76	Azerbaijan State Medical University					120	0.1%						600	600	0.0%
77	Azerbaijan State Economic University								400	400	0.0%	400	1,500	1,500	0.1%
78	Baku Musical Academy								100	100	0.0%	100		-	
79	Ganja Car Factory (equity participation)		50	0.1%		50	0.0%		50	50	0.0%	50	-	2,000	0.1%
80	Clinic Hospital #5, Baku								40	40	0.0%	40		-	
81	"Azon" plant								100	100	0.0%	100		-	
82	TOTAL RAYON AND CITY EXEC OFFICES		2,008	2.2%		3,324	2.6%		13,700	18,696	2.1%	18,696	71,837	91,472	4.8%
83	Baku City Executive Offices		850	0.9%		360	0.3%		1,800	2,940	0.3%	2,940	47,940	63,940	3.3%
84	Sumqayit Executive Offices		388	0.4%		10	0.0%		1,100	1,100	0.1%	1,100	794	794	0.0%
85	Ganja Executive Offices		140	0.2%		240	0.2%		644	644	0.1%	644	860	860	0.0%
86	Other Rayon and City Exec Offices		630	0.7%		2,714	2.1%		10,156	14,012	1.6%	14,012	22,243	25,878	1.4%
87	Nakhchivan AR COM		16,000	17.6%		13,460	10.4%		-	24,100	2.7%	24,100		-	

Row #	The name of spending organization and project	Execution 2003	Allocated funds March 2004	% of PIP	Execution 2004	Allocated funds FEB 2005	% of PIP	Execution 2005	Allocated funds FEB 2006	Allocated funds JUL 2006	% of PIP	Execution 2006	Allocated funds FEB 2007	Allocated funds June 2007	% of PIP
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
88	Azerbaijan Nizami Gencevi Literature Museum								-	3,400	0.4%	3,400	5,000	5,000	0.3%
89	Azerbaijan Health Ministry Cancer Center								-	4,544	0.5%	4,544	12,200	12,650	0.7%
90	Share of Az Rep in WB loan projects in Justice, Health and Agriculture								-	192	0.0%	192		-	
91	National Foundation of Assistance to Entrepreneurship												74,000	74,000	3.9%
92	The development of design estimate documents												5,000	5,000	0.3%
93	Implementation of activities stipulated within the frame of "State Migration												3,000	3,000	0.2%
94	Projection, construction and repair of the objects stipulated in the "Complex Activities Plan on the improvement of the environment in the Azerbaijan Republic in 2005-2010												18,500	18,500	1.0%
95	Reserve		6,757	7.4%		0	0.0%		7,638	29	0.0%	-	-	7,833	0.4%

**NOKI**

The List of Investment Projects for 2007

thousand AZN

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
	<b>TOTAL IN REPUBLIC</b>	<b>1,546,523</b>	<b>368,900</b>	<b>1,915,423</b>	
				-	
	<b>The Ministry of Transport of the Azerbaijan Republic</b>	<b>279,100</b>	<b>30,600</b>	<b>309,700</b>	
	<b>Roads</b>	<b>263,750</b>		<b>263,750</b>	
1	The share of the Azerbaijan Republic in the project "Construction of Baku encircling highway" (21.5 km)	12,000		12,000	
2	The share of the Azerbaijan Republic in the "Project of rehabilitation of "Ujar-Yevlakh"	7,000		7,000	
3	The share of the Azerbaijan Republic in the "Project of rehabilitation of Yevlakh-Ganja and "Gazakh-Georgia border highway" (88 km)	7,000		7,000	
4	The share of the Azerbaijan Republic in the "Project of rehabilitation of Ganja-Gazakh highway"	5,000		5,000	
5	The share of the Azerbaijan Republic in the "Project of reconstruction of Baku-Guba-Russia state border highway"	12,000		12,000	
6	The share of the Azerbaijan Republic in the project "Highways – II (Alat-Masalli and Baku-Shamakhi highways)	20,000		20,000	
7	The share of the Azerbaijan Republic in the project "Reconstruction of Hacigabul-Kurdamiir highway"	20,000		20,000	
8	Construction of Baku-Alat highway (22-69 km)	4,000		4,000	
9	Rehabilitation and reconstruction of Agstafa-Poylu-Georgia state border highway	100		100	
10	Construction of Guba-Ispik-Khinaliq highway (54 km)	8,000		8,000	
11	Construction of Shamakhi-Pirgulu highway (25 km)	2,400		2,400	
12	Construction of Devechi-Galaalli highway (18 km)	100		100	
13	Construction of Oguz-Khaldan highway (15 km)	1,000		1,000	
14	Construction of Sabirabad-Padar highway (18 km)	100		100	
15	Construction of Galagayin-Agrobaza highway (25 km)	200		200	
16	Construction of Shamkir-Gadabay highway	-	4,000	4,000	new
17	Construction of Qusar-Anik-Leza-Suvar highway	-	3,000	3,000	new
18	Bridge over the Velvelechay river in the territory of Guba district	200		200	
19	Bridge over the Shin river on the territory of Sheki	2,000		2,000	
20	Bridge over the Kurmuk river on the territory of Gakh district	1,000		1,000	
21	Bridge over the Abrikh river on the territory of Gabala district	800		800	
22	Bridge over the Kura river on the Ganja-Yenikend-Poylu highway	1,200		1,200	
23	Bridge over the Galachay river on the territory of Oguz district	1,500		1,500	
24	Bridge over the Girdiman river near Lahic village of Ismayilli district	2,000		2,000	
25	Construction of pedestrian crossings in Baku city	119,026		119,026	
26	Construction of highway leading from the Azizbekov metro station to the H.Aliyev Baku International Airport	12,000	7,000	19,000	amended
27	Construction of Muganli-Ismayilli-Gabala highway	21,022		21,022	
28	Projection, construction and repair of objects stipulated in the "Action Plan on speeding-up of the social-economic development of Sheki, Balaken, Gakh and Zagatali districts of the Azerbaijan Republic"	1,430		1,430	
29	Reconstruction of Tovuz-Boyuk Gishlag-Alibeyli highway	740		740	
30	Bridge over the Khram river on the territory of Qazakh district	1,832		1,832	
31	Projection of bridge over Zulukh river on the territory of Zulukh village of Gusar district.	100		100	
32	Bridge over the Araz river on the territory of Sabirabad district	-	600	600	new
	<b>Railways</b>	<b>15,350</b>		<b>15,350</b>	
33	Coast fortification works on dam connecting Piralahi settlement to the coast	500		500	
34	Reconstruction of metal bridge over Araz river on the 98 <sup>th</sup> km of Saatli-Becar	850		850	
35	Construction of second Poylu railway bridge (over Kur river)	1,500		1,500	
36	Coast fortification works in Astara-Lenkoran area	500		500	
37	Purchase of new locomotives, diesel locomotives and their spare parts	12,000		12,000	
38	Purchase of special equipment	-	16,000	16,000	new
	<b>The Ministry of Environment and Natural Resources of the Azerbaijan Republic</b>	<b>2,413</b>	<b>2,800</b>	<b>5,213</b>	
39	The share of the Azerbaijan Republic in "Rural environment" project	423		423	
40	Purchase of machines and equipments, transport means and inventories for the implementation of "Additional activities come from international conventions and agreements related to the protection of environment which Azerbaijan is jointed"	92		92	
41	Projection, construction and repair of objects stipulated in "Activities Program on speeding-up of social-economic development of settlements of Baku city for 2006-2007"	230		230	
42	Thorough repair and construction of administrative building located on Heydar Aliyev avenue 50, Baku city	811	800	1,611	amended
43	Repair of the administrative building complex of the central apparatus of the Ministry	500		500	
44	Construction of melioration systems and water reservoirs for the provision of melioration of newly planted forests around Cangi village	50		50	
45	Construction of administrative buildings for Yalama, Cangi, Yevlakh, Dashkesan, Garadagh forests protection and rehabilitation enterprises	307		307	
46	Thorough repair of administrative building located on B Agayev street 100 A, Baku city	-	2,000	2,000	new
	<b>The Ministry of Agriculture of the Azerbaijan Republic</b>	<b>1,500</b>		<b>1,500</b>	
47	Reconstruction and repair of the Biology center of the Azerbaijan Republic and purchase of equipment	800		800	
48	Construction of administrative building of the State Veterinary Service	250		250	
49	Thorough repair and reconstruction of the shop repairing the foreign technique in the Azizbekov Experimental plant	100		100	
50	Reconstruction of administrative building of Project Research Chemicalization Station in Guba district	100		100	
51	Strengthening of material and technical basis of Guba Regional Agrarian Scientific center and reconstruction of administrative building	250		250	
	<b>State Veterinary Service near the Ministry of Agriculture of the Azerbaijan Republic</b>	<b>1,000</b>		<b>1,000</b>	
52	Construction of administrative building of Veterinary Agency in Kurdamiir district	90		90	
53	Construction of Salyan zone veterinary laboratory and administrative building of district Veterinary Agency	90		90	
54	Construction of Tovuz zone veterinary laboratory and administrative building of district Veterinary Agency	90		90	
55	Construction of administrative building of Devechi district veterinary laboratory	90		90	
56	Reconstruction of administrative building and laboratory of Veterinary Agency in Ali Bayramli district	160		160	

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
57	Reconstruction of administrative building and veterinary laboratory of Veterinary Agency in Dashkesan district	210		210	
58	Construction of administrative building of Hacıqabul Veterinary Agency	90		90	
59	Construction of administrative building of Veterinary Agency in Tartar district	90		90	
60	Construction of administrative building of Veterinary Agency in Siyezan district	90		90	
	<b>State Phyto Sanitation Control Service near the Ministry of Agriculture of the Azerbaijan Republic</b>	<b>424</b>		<b>424</b>	
61	Reconstruction of administrative and laboratory building of the State Phyto Sanitation Control Service	154		154	
62	Construction of administrative and laboratory building of Shirvanovka (Khachmaz) border plants quarantine station	90		90	
63	Construction of administrative and laboratory building of Agstafa border plants quarantine station	90		90	
64	Construction of biological laboratory in Mammadli village of Absheron district	90		90	
	<b>The Ministry of Culture and Tourism of the Azerbaijan Republic</b>	<b>59,648</b>	<b>400</b>	<b>60,048</b>	
65	The share of the Azerbaijan Republic in the "Protection of cultural heritage project"	49		49	
66	Recovery of "Yeddi gumbaz" (seven cupola) monument in Shamakha and recreational development works around the monument.	450		450	
67	Projection, construction and repair of objects stipulated in the "Activities program on speeding-up of the social-economic development of the settlements of Baku city for 2006-2007"	840		840	
68	Projection, construction and repair of objects stipulated in the "Activities program on speeding-up of the social-economic development of Sheki, Balakan, Gakh and Zakatala districts of the Azerbaijan Republic"	1,000		1,000	
69	Repair of 1000 seat city cultural club in Barda district	150		150	
70	Recovery of Cuma mosque in emergency condition in Salyan district	450		450	
71	Repair and reconstruction works in the State Academic Dram Theater of the Azerbaijan Republic	3,370		3,370	
72	Reconstruction of the State Film Fund of the Azerbaijan for the creation of conditions confirming international standards	700		700	
73	Renovation and reconstruction works in the Azerbaijan State Academic Opera and Ballet Theater	1,000		1,000	
74	Renovation and reconstruction works in H.Aliyev Palace	6,039		6,039	
75	Renovation and reconstruction works in the building of the Azerbaijan State Youth Theatre	1,000		1,000	
76	Renovation and reconstruction works in the Azerbaijan State Russian Dram Theatre	600		600	
77	Renovation and reconstruction works in the A. Shaiq Azerbaijan State Puppet Theatre	2,250		2,250	
78	Development of estimate documents for renovation and reconstruction works, and reconstruction works in the Building of Nizami cinema	2,000		2,000	
79	Renovation and reconstruction works in J. Jabbarli "Azerbaijanfilm" film studio	5,000		5,000	
80	The development of renovation estimate documents and reconstruction works in the building of Baku State Circus	2,000		2,000	
81	Renovation and reconstruction works in Mingechevir State Dram Theater	1,500		1,500	
82	Thorough repair and reconstruction of the building where Bakikhanov Guba Museum of History is located	600		600	
83	Renovation of Azerbaijan State Art Museum	7,700		7,700	
84	The development of design estimates of Mugam House and its construction	9,350		9,350	
85	The development of design estimates for tourism infrastructure in Gusar district and its reconstruction	11,100		11,100	
86	The development of design estimates and construction of Azerbaijan State Carpet and National Applied Art Museum in Baku	2,500		2,500	
87	Project documentation development and construction of Children's art school in Zardab district		400	400	new
	<b>The Ministry of Health of the Azerbaijan Republic</b>	<b>47,690</b>	<b>10,700</b>	<b>58,390</b>	
88	The share of the Azerbaijan Republic in the "Reforms in the health sphere-2" project	87		87	
89	Scientific-research Ophthalmology Institute	12,000		12,000	
90	Renovation and reconstruction works in Clinic Medical center	13,413		13,413	
91	Special equipment for Clinic Medical center		5,000	5,000	new
92	Construction of the central district hospital in Khanlar	1,500		1,500	
93	Construction of the central district hospital in Oguz	1,600		1,600	
94	Construction of children's hospital in Yevlakh district	1,000		1,000	
95	Thorough repair of Zagatala central hospital and provision by modern equipment and inventory	350		350	
96	Thorough repair of Agstafa central hospital and improvement of its material and technical basis	400		400	
97	Repair of central hospital in Naftalan district	200		200	
98	Thorough repair of the hospital in Jafarabad village of Turan settlement of Sheki district.	200		200	
99	Construction of administrative building for Hygiene and Epidemiology Center in Gobustan district	150		150	
100	Construction of new medical stations in Yeni Yol, Nizami, Garabucag, Shefibeyli, Girkhli, Sarovlu, Hamanli and Alirzali villages, and construction of medical attendant – obstetrical stations in 10 villages of Goranboy district	760		760	
101	Thorough repair of ambulance hospital of Sumqayit city, and purchase of equipment	2,000		2,000	
102	Renovation of one part of ambulance station in Sabirabad district	40		40	
103	Thorough repair of central hospital in Dashkesan district	300		300	
104	Renovation of Central Hospital in Ali Bayramli district	400		400	
105	Renovation in Central Hospital of Salyan district	1,000		1,000	
106	Thorough repair of administrative building of Scientific Research Traumatology and Orthopedic Institute	500		500	
107	Thoroughly renovation of Republican Maternity Hospital, providing by equipment and inventory	4,000		4,000	
108	Thoroughly renovation of Shamakhi Central Hospital	500	400	900	amended
109	Renovation and reconstruction works in Republican Hygienic Epidemiology Center	250		250	
110	Thorough repair of central hospital in Gakh district	300		300	
111	Renovation and reconstruction works in Mental Clinic#1 of the Azerbaijan Republic	650		650	
112	Renovation of Central Clinic of Yardimli district	300		300	
113	Projection, construction and repair of objects stipulated in "The Activities Plan on speeding-up of social-economic development of the settlements of Baku city for 2006-2007"	5,790	5,000	10,790	amended
114	ROKUS equipment installation and construction of building for Cancer Center in Ganja		300	300	new
	<b>The Ministry of Youth and Sport of the Azerbaijan Republic</b>	<b>67,464</b>		<b>67,464</b>	
115	Thorough repair of Azerbaijan Olympic Sport Lyceum and construction of wrestling gymnasium	1,000		1,000	
116	Construction of Olympic Sport Complex in Sumqayit city	2,000		2,000	
117	Construction of Olympic Sport Complex in Kurdamir district	3,629		3,629	

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
118	Construction of Olympic Sport Complex in Sabirabad district	3,629		3,629	
119	Construction of Olympic Sport Complex in Oguz district	2,200		2,200	
120	Construction of Olympic Sport Complex in Goychay district	1,800		1,800	
121	Construction of Olympic Sport Complex in Ismayilli district	2,000		2,000	
122	Construction of Olympic Sport Complex in Agdash district	2,000		2,000	
123	Construction of Olympic Sport Complex in Bilasuvar district	2,000		2,000	
124	Construction of Olympic Sport Complex in Astara district	2,391		2,391	
125	Construction of Olympic Sport Complex in Tovuz district	2,000		2,000	
126	Construction of Olympic Sport Complex in Balakan district	400		400	
127	Construction of Olympic Sport Complex in Gakh district	400		400	
128	Construction of Olympic Sport Complex in Deshkesen district	400		400	
129	Construction of Olympic Sport Complex in Imishli district	800		800	
130	Construction of Olympic Sport Complex in Ujar district	800		800	
131	Construction of Olympic Sport Complex in Shemkir district	800		800	
132	Construction of Sport Complex in Sharur district	600		600	
133	Construction of Sport Complex in Jalilabad district	700		700	
134	Recovery of Lerik district stadium	450		450	
135	Reconstruction of Kurdamir district stadium meeting modern requirements	530		530	
136	Reconstruction of Salyan district stadium	380		380	
137	Construction of Ali Bayramli city mini-stadium and rehab of boxing hall	160		160	
138	Repair of Ministry's building	530		530	
139	Reconstruction of "Kur" Olympic Training Sport center in Mingechevir district and renovation of central stadium	5,000		5,000	
140	Construction of youth house in Lenkoran district	300		300	
141	Construction of youth house in Balakan district	300		300	
142	Reconstruction of stadium in Sheki city	200		200	
143	Construction of Naftalan district stadium	300		300	
144	Projection, construction and repair of objects stipulated in "The Activities Plan on speeding-up of social-economic development of the settlements of Baku city for 2006-2007"	5,360		5,360	
145	Construction of Gymnastic Complex in Baku city	8,000		8,000	
146	Recovery of "Seadet" Palace in Baku	10,000		10,000	
147	Thoroughly renovation works in H.Aliyev Sport Concert Complex and reinstallation of sits	6,255		6,255	
148	Renovation and reconstruction works in Pupils Youth Sport School in Yevlakh district	150		150	
	<b>The Ministry of Economic Development of the Azerbaijan Republic</b>	<b>7,200</b>	<b>8,000</b>	<b>15,200</b>	
149	Renovation and reconstruction works in the administrative buildings of the central apparatus, regional departments and other administrative buildings	3,872		3,872	
150	The share of the Azerbaijan Republic in "Program of assistance to the activity related to instigation of AZPROMO export of UN Development Program	328		328	
151	The development of design estimates of Baku Business center and its reconstruction	2,500		2,500	
152	The development of design estimates for the construction of new building for the ministry and it is construction	500		500	
153	Development of water, electricity, communication and tranpsort infrastructure in industry town in Absheron and Khizi district	-	8,000	8,000	new
	<b>The Ministry of Finance of the Azerbaijan Republic</b>	<b>6,020</b>	<b>3,310</b>	<b>9,330</b>	
154	The share of the Azerbaijan Republic in the project "Accounting in corporative and public sector"	700		700	
155	Construction and renovation works in the administrative buildings of the central apparatus of the Ministry, its subordinated organizations and districts departments	4,300		4,300	
156	The share of the Azerbaijan Republic in the project of "Modification of Treasury operations"	1,000		1,000	
157	Technical assistance to the strengthening of the potential of the Ministry of Finance	20		20	
158	Construction works of administrative building of central apparatus	-	3,310	3,310	new
	<b>The Ministry of Tax of the Azerbaijan Republic</b>	<b>700</b>		<b>700</b>	
159	Related to the activities stipulated on "State Program on the improvement of tax administration in the Azerbaijan Republic	700		700	
	<b>The Ministry of Foreign Affairs of the Azerbaijan Republic</b>	<b>6,323</b>	<b>2,500</b>	<b>8,823</b>	
160	Thorough repair of the administrative building of the ministry, installation of coded communication system between the MOFA and diplomatic representations, purchase of buildings and lands for the embassies, development of design estimate documentation, carrying out of works, purchase of furniture, inventory and equipment	3,323		3,323	
161	Laying out H.Aliyev park in Bucharest in Romania and construction works in the park	3,000		3,000	
162	Renovation works in administrative building and equipment purchase	-	200	200	new
163	Construction and renovation works of embassies and diplomatic representatives	-	600	600	new
164	High Diplomatic Academy new building project documentation development and construction	-	1,700	1,700	new
	<b>The Ministry of Population and Labor Protection of the Azerbaijan Republic</b>	<b>10,860</b>	<b>1,600</b>	<b>12,460</b>	
165	The share of the Azerbaijan Republic in the "Pension and social security project"	970		970	
166	Construction of protection centers of population social protection in cities and districts (30 objects)	3,900		3,900	
167	Reconstruction works and purchase of equipment in the administrative building of the central Ministry	2,000		2,000	
168	Construction of 2 houses consisting 81 apartments for the disabled and martyrs in Baku city	1,300	630	1,930	amended
169	Construction of house of 36 apartments for disabled and martyrs families in Ganja city	350	100	450	amended
170	Construction of house of 36 apartments for disabled and martyrs families in Sumgayit city	350	100	450	amended
171	Construction of house of 36 apartments for disabled and martyrs families in Mingechevir city	350	100	450	amended
172	Construction of house of 16 apartments for disabled and martyrs families in Terter district	150	60	210	amended
173	Construction of house of 16 apartments for disabled and martyrs families in Jalilabad city	150	60	210	amended
174	Construction of house of 16 apartments for disabled and martyrs families in Agcabedi district	150	60	210	amended
175	Construction of house of 16 apartments for disabled and martyrs families in Oguz district	150	60	210	amended
176	Construction of house of 16 apartments for disabled and martyrs families in Dashkesan district	150	60	210	amended
177	Construction of house of 16 apartments for disabled and martyrs families in Gazakh	150	60	210	amended
178	Construction of house of 16 apartments for disabled and martyrs families in Shemkir district	150	60	210	amended
179	Construction of house of 16 apartments for disabled and martyrs families in Goranboy district	150	60	210	amended
180	Construction of house of 16 apartments for disabled and martyrs families in Shamakhi district	150	60	210	amended
181	Construction of house of 16 apartments for disabled and martyrs families in Sabirabad district	150	60	210	amended
182	Construction of house of 16 apartments for disabled and martyrs families in Tovuz district	140	70	210	amended

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
	<b>The Ministry of Communication and Information Technology of the Azerbaijan Republic</b>	<b>3,185</b>		<b>3,185</b>	
183	Purchase and installation of equipment with the purpose of special broadcasting	185		185	
184	Construction, reconstruction and supply the modern equipment for the organization of common post services on the country territory	1,500		1,500	
185	Construction, reconstruction of telephone station and purchase of equipment for these stations	1,500		1,500	
	<b>The Ministry of Education of the Azerbaijan Republic (54 new schools for 31728 pupils, additional 747 classrooms for 14940 pupils in 59 schools, 11 kindergarten for 1290 pupils, assembly hall for 250, centralized heating system in 27 schools, gymnasiums in 12 schools)</b>	<b>85,300</b>	<b>3,800</b>	<b>89,100</b>	
		<b>14,316</b>		<b>14,316</b>	
186	The share of the Azerbaijan Republic in the "Reforms in the education sphere project"	1,100		1,100	
187	Construction of National Conservatory	2,141		2,141	
188	Renovation and reconstruction works in the building of Education Department of Baku city and purchase of equipment	2,000		2,000	
189	Thorough repair of the building of the Azerbaijan Teachers Institute and purchase of equipment	2,000		2,000	
190	Thorough repair of the Azerbaijan State Pedagogical University and purchase of equipment	800		800	
191	Construction of the National Education Museum building	860		860	
192	School for 300 pupils in Khinalig village of Guba district	1,300		1,300	
193	School for 80 pupils in Gurz Dehne village of Guba district	190		190	
194	School for 192 in Mehrali Gishlaq village of Khachmaz district	580		580	
195	Boarding school for 320 pupils in Zagatala district	200		200	
196	Construction of new school for 400 pupils instead of burnt-out school #6 in Agcabedi district	1,075		1,075	
197	Thorough repair of Teachers Level rise Institute located in Khagani str. 33, Baku city	500		500	
198	Thorough repair of school#20 in Yasamal district of Baku city	950		950	
199	Construction of gymnasium and class rooms for Ankara lyceum in Baku city	620		620	
200	Renovation of secondary school in Qonaqkend village of Guba district	-	200	200	new
201	Renovation of school N 20 in Yasamal district of Baku city	-	1,000	1,000	new
202	Renovation of secondary school # 1 in Ganja town	-	480	480	new
203	Renovation of secondary school #13 in Ganja town	-	530	530	new
204	Renovation of secondary school #17 in Ganja town	-	390	390	new
205	Renovation school after Sabir in Shamakhi district	-	500	500	new
				-	
206	"Activities Program on speeding-up of social-economic development of the settlements in Baku city" (14 new schools for 13618 pupils , 176 class rooms for 3520 in 7 schools, 10 kindergartens for 1250 pupils)	26,148		26,148	
207	Sabunchu district (3 new schools for 2430 pupils, 7 additional class rooms for 140 pupils in 1 school, 2 kindergartens for 180 pupils)	3,884		3,884	
208	School for 840 pupils in Ramali former dairy farm	1,237		1,237	
209	School for 720 pupils in Bakihanov settlement	630		630	
210	Kindergarten for 120 pupils in Kurdani settlement	415		415	
211	Kindergarten for 60 pupils in Nardaran settlement	206		206	
212	School for 870 pupils in Sabunchu district	1,294		1,294	
213	Building for 140 pupils in school#3215 in Sabunchu settlement	102		102	
	<b>Binegedi district (2 new schools for 1640 pupils, 55 additional class rooms for 1100 pupils in 2 schools, 2 kindergartens for 420 pupils)</b>	<b>4,461</b>		<b>4,461</b>	
214	Kindergarten for 200 pupils in the 1 <sup>st</sup> and 2 <sup>nd</sup> housing objects of Bilacari settlement	652		652	
215	School for 800 pupils in the 1 <sup>st</sup> and 2 <sup>nd</sup> housing objects of Bilacari settlement	1,065		1,065	
216	Kindergarten for 220 pupils in Khocasan settlement (Sulutepe)	627		627	
217	School for 840 pupils in Khocasan settlement (Sulutepe)	1,254		1,254	
218	Additional building for 500 pupils in the yard of school#301 of Bileceri settlement	457		457	
219	Additional building for 600 pupils in the yard of school # 300 of Bileceri settlement	236		236	
220	Renovation of school#298 for 640 pupils in Bileceri settlement	60		60	
221	Renovation of school#299 for 640 pupils in Bileceri settlement	60		60	
222	Renovation of school#301 for 640 pupils in Bileceri settlement	50		50	
	<b>Surakhani district (3 new schools for 2644 pupils, 2 kindergartens for 240 pupils)</b>	<b>4,570</b>		<b>4,570</b>	
223	School for 960 pupils in Dede Gorgud settlement	1,414		1,414	
224	School for 844 in Bulbule settlement	1,332		1,332	
225	School for 840 pupils in Zigh settlement	1,200		1,200	
226	Kindergarten for 120 pupils in Bulbule settlement	234		234	
227	Kindergarten for 120 pupils in Zigh settlement	290		290	
228	Renovation of pupils's home #2 in Yeni Guneshli settlement	100		100	
	<b>Sabaili district (1 school for 880 pupils, 2 kindergartens for 170 places)</b>	<b>1,389</b>		<b>1,389</b>	
229	Kindergarten for 120 places on settlement#20	270		270	
230	Education building for 880 pupils in the yard of school #51 in settlement #20	1,119		1,119	
	<b>Garadagh district (3 schools for 3432 pupils, 2 kindergartens for 170 places)</b>	<b>4,945</b>		<b>4,945</b>	
231	School for 1296 pupils in Sahil settlement	1,423		1,423	
232	School for 840 pupils in Mushvigabad settlement	1,298		1,298	
233	Kindergarten for 120 pupils in Lokbeten settlement	336		336	
234	Kindergarten for 50 pupils in Korgoz settlement	219		219	
235	School for 1296 in Gobustan settlement	1,669		1,669	
	<b>Nizami district</b>	<b>1,515</b>		<b>1,515</b>	
236	School for 1296 pupils in Keshlya settlement	1,515		1,515	
	<b>Khatai district</b>	<b>521</b>		<b>521</b>	
237	Kindergarten for 120 places in Ahmedli settlement	521		521	
	<b>Azizbeyov district (1 new school for 1296, 114 additional class rooms for 2280 in 4 classes)</b>	<b>4,863</b>		<b>4,863</b>	
238	School for 1296 pupils in Albalig settlement	1,621		1,621	
239	Building for 1000 pupils for school #117 in Bina settlement	930		930	
240	Renovation of pupils's creative center in Pirallahi settlement	40		40	
241	Renovation of school #124 for 640 pupils in Shagan settlement	40		40	
242	Renovation of school #237 for 500 pupils in Shuvalan district	60		60	
243	Building for 640 pupils for school #168 in Pirallahi settlement	70		70	

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
244	Building for 640 pupils for school #121 in Bina settlement	402		402	
245	Building for 640 pupils for school # 136 in Bina settlement	610		610	
246	Additional building for 1000 pupils for school #149 in Bina settlement	860		860	
247	Renovation of pupils creative center in Buzovna settlement	70		70	
248	Renovation of school #216 for 400 pupils in Gala settlement	60		60	
249	Renovation of school #120 for 640 pupils in Zire settlement	100		100	
	<b>Construction of new schools in Baku city and Absheron district (7 schools for 6328 pupils, 286 class rooms for 5720 pupils in 9 schools)</b>	<b>10,538</b>		<b>10,538</b>	
250	Secondary school for 840 pupils in Badamdar settlement of Saabail district (on the territory of school #239)	896		896	
251	Secondary school for 720 pupils in Sabunchu district (on the territory of school #22)	630		630	
252	42 additional class rooms for 840 pupils in school #164, Nasimi district	414		414	
253	30 additional class rooms for 600 pupils in school #141, Suraxani district	315		315	
254	School for 1176 pupils in school #218, Azizbeyov district	1,396		1,396	
255	32 additional class rooms for 640 pupils in school #195, Garadagh district	430		430	
256	40 additional class rooms for 800 pupils in school #297, Bineqedi district	638		638	
257	42 additional class rooms for 840 pupils in school #70 in Nizami district	678		678	
258	20 additional class rooms for 400 pupils in school #289 in Nizami district	189		189	
259	36 additional class rooms for 720 pupils in school #165, Khatai district	212		212	
260	29 additional class rooms for 580 pupils in school #13, Yasamal district	288		288	
261	Secondary school for 1176 pupils in Bakikhanov settlement, Sabunchu district	1,411		1,411	
262	Secondary school for 640 pupils in Saray settlement, Absheron district	1,123		1,123	
263	Secondary school for 480 pupils in Masazir settlement, Absheron district	630		630	
264	Secondary school for 1296 pupils in Xirdalan settlement, Absheon district	1,288		1,288	
	<b>"Program on construction of new schools, thorough repair of existing schools and supply by modern equipment (2003-2007) and objects to be constructed in 2007 in accordance with regional development programs" (18 new schools for 9496 pupils places, 10 additional class rooms for 200 pupils in 1 school, 1 kindergarten for 40 pupils)</b>	<b>13,060</b>		<b>13,060</b>	
265	40 additional class rooms for 300 pupils in secondary school #214 in Nizami district, Baku city	157		157	
266	Secondary school for 600 pupils in Belokan district	851		851	
267	Secondary school for 132 pupils in Ashagi Alkhanli village in Fizuli district	226		226	
268	School for 260 pupils in Bucaq village in Oguz district	593		593	
269	School for 500 pupils in Boyad village in Agcabedi district	684		684	
270	School for 320 pupils in Kurdler village in Agcabedi district	397		397	
271	School for 360 pupils in Jafarkhanli village in Saatali district	473		473	
272	Secondary school for 1176 pupils in Khachmaz district	1,657		1,657	
273	Secondary school for 840 pupils in Khachmaz district	891		891	
274	School for 840 pupils in Khudat district	779		779	
275	Secondary school for 640 pupils in Hacıqabul city	783		783	
276	Boarding school for 380 children in Gabala city	1,520		1,520	
277	Secondary school for 420 pupils in Padar village Hacıqabul district	570		570	
278	Secondary school for 192 pupils in Sadatli village, Jalilabad district	454		454	
279	Secondary school for 1176 pupils in Ashagi Ayibli village in Tovuz district	1,082		1,082	
280	Education building for 420 pupils in school #2 in Siyarkan village, Astara district	470		470	
281	Secondary school for 200 pupils in Buludul village, Lerik district	384		384	
282	School for 420 pupils in GaraVeli village, Belakan district	50		50	
283	Building for 200 pupils for Beretbine basic school in Katekh village of Belakan district	240		240	
284	School for 240 pupils in Magov village, Zaqatala district	679		679	
285	Kindergarten for 40 pupils in Mamrukx village, Zagatala district	120		120	
	<b>Schools construction of which just started (11 schools, 994 pupils places)</b>	<b>7,079</b>		<b>7,079</b>	
286	School for 624 pupils for Bash Goynuk village secondary school #2 in Sheki district	100		100	
287	Secondary school for 192 pupils in Havzava village, Lenkoran district	100		100	
288	Secondary school for 260 pupils in Cil village, Lenkoran district	100		100	
289	Secondary school for 600 pupils in Sulemurtoev village, Lenkoran district	100		100	
290	Basic school for 280 pupils in Hajimahmud village, Yevlakh district	100		100	
291	Primary school for 120 pupils in Beydilli village, Yevlakh district	260		260	
292	Basic school for 200 pupils in Aligulu gishlag village, Absheron district	100		100	
293	Shahagaci secondary school #2 for 360 pupils, Astara district	100		100	
294	Secondary school #7 for 400 pupils in Agcabedi district	180		180	
295	Secondary school for 260 pupils in Agarkh village, Agsu district	100		100	
296	Secondary school for 192 pupils in Celayir village, Agsu district	100		100	
297	Secondary school for 320 pupils in Pirhasanli village, Agsu district	200		200	
298	Secondary school #1 for 480 pupils in Agstafa city	200		200	
299	Basic school for 192 pupils in Arazbari village in Bilesuvar district	100		100	
300	Secondary school for 240 pupils in Agbil village in Guba district	100		100	
301	Basic school for 240 pupils in Xurel village, Gusar district	100		100	
302	Secondary school for 320 pupils in Gamerevan village in Gabala district	100		100	
303	Primary school for 80 pupils in Shikhtar village in Gakh district	202		202	
304	Basic school for 80 pupils in Chaygaragashli village in Devechi district	202		202	
305	Secondary school for 150 pupils in Astanali village in Yardimli district	336		336	
306	Secondary school for 80 pupils in Gushchu settlement in Dashkesan district	202		202	
307	Secondary school for 80 pupils in Gushchu Korpu settlement in Dashkesan district	202		202	
308	Secondary school for 132 pupils in Arabcil village in Goychay district	330		330	
309	Secondary school for 192 pupils in Mirili village in Imishli district	100		100	
310	Secondary school for 132 pupils in Sulut village in Ismayilli district	354		354	
311	Secondary school for 360 pupils in Melikumudlu village in Zerdab district	100		100	
312	Secondary school for 192 pupils in Boyuk Kengerli village in Kurdamir district	100		100	
313	Secondary school for Khalilabad village in Jalilabad district	100		100	
314	Secondary school for 480 pupils in Yeni Guneshli village, Jalilabad district	100	300	400	amended
315	Secondary school for 80 pupils in Kelekhana village in Shamakhi district	214		214	
316	School for 80 pupils in Y.Mammadaliyev settlement in Shamakhi district	214		214	

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
317	Secondary school for 360 pupils in Azaffi village in Tovuz district	100		100	
318	School for 400 pupils in Hacallar village, Tovuz district	100		100	
319	Secondary school #1 for 240 pupils in Alpoud village, Ucar district	100		100	
320	Secondary school for 192 pupils in Kuchekend village, Ucar district	100		100	
321	Basic school for 192 pupils in Beyler village, Saatli district	100		100	
322	Basic school for 100 pupils in Askerbeyli village in Sabirabad district	224		224	
323	Secondary school for 192 pupils in Yurdeser village, Lerik district	100		100	
324	Secondary school for 200 pupils in Deyegarabulag village, Gedabey district	159		159	
325	Secondary school for 200 pupils in Kichik Garamurad village, Gedabey district	100		100	
326	Basic schhol for 263 ouoils in Gil-gil chay village, Siyezen district	100		100	
327	Secondary school for 504 pupils in Agoynek village, Gazakh district	200		200	
328	School for 320 pupils in Balchili village, Khanlar district	200		200	
329	School for 240 pupils in Ashigli village, Khanlar district	200		200	
330	Secondary school #6 for 504 pupils in Khanlar city	400		400	
	<b>Additional class rooms (275 additional class rooms for 5500 pupil places in 42 schools)</b>	<b>8,213</b>		<b>8,213</b>	
331	4 additional class rooms for 80 pupils for secondary school #216 in Azizbekov district, Baku city	83		83	
332	4 additional class rooms for 80 pupils for secondary school #147 in Khatai district, Baku city	78		78	
333	18 additional class rooms for 360 pupils for secondary school #270 in Surakhani district, Baku city	344		344	
334	23 additional class rooms for 460 pupils for secondary school #169 in Sabunchu district, Baku city	465		465	
335	24 additional class rooms for 480 pupils for school #212 in Narimanov district, Baku city	729		729	
336	25 additional class rooms for 500 pupils for secondary school #16 in Ali Bayramli city	537		537	
337	Additional class for 120 pupils for secondary school in Shirinsu village, Baku city	183		183	
338	2 additional class rooms for 40 pupils for Rustemli village secondary school in Yevlakh district	76		76	
339	10 additional class rooms for 200 pupils for Digah settlement secondary school	312		312	
340	6 additional class rooms for 120 pupils in Tatalilar village basic school	173		173	
341	8 additional class rooms for 160 pupils in Cumalar village secondary school, Berde district	217		217	
342	5 additional class rooms for 100 pupils in Hamisham village secondary school, Astara district	173		173	
343	3 additional class rooms for 60 pupils in Muganli village secondary school, Agcabedi district	136		136	
344	4 additional class rooms for 80 pupils in Taynaq village secondary school, Agcabedi district	142		142	
345	6 additional class rooms for 120 pupils in Mursal village secondary school, Agdash district	179		179	
346	2 additional class rooms for 40 pupils in Kovluch village secondary school, Agsu district	100		100	
347	5 additional class rooms for 100 pupils in Soyuqbulaq village secondary school, Agstafa district	165		165	
348	10 additional class rooms for 200 pupils in Gazma village secondary school, Belokan district	280		280	
349	4 additional class rooms for 80 pupils in Kelenov village basic school, Guba district	160		160	
350	2 additional class rooms for 40 pupils in Daryavar village primary school, Yardimli district	79		79	
351	4 additional class rooms for 80 pupils in Sheker village secondary school, Goychay district	143		143	
352	6 additional class rooms for 120 pupils in Otuz iki village secondary schools, Imishli district	178		178	
353	3 additional class rooms for 60 pupils in Garabagi village primary school, Khachmaz district	144		144	
354	3 additional class rooms for 60 pupils in Xudat IV sector primary school, Khachmaz district	146		146	
355	2 additional class rooms for 40 pupils in Brovdal village basic school, Ismayilli district	101		101	
356	10 additional class rooms for 200 pupils in Suvaqli village secondary school #1, Zagatala district	281		281	
357	4 additional class rooms for 80 pupils in Muganli village secondary school, Kurdamir district	125		125	
358	4 additional class rooms for 80 pupils in Seyidbazar village secondary school, Jalilabad district	142		142	
359	5 additional class rooms for 100 pupils in Shehriyar village secondary school, Khanlar district	165		165	
360	4 additional class rooms for 80 pupils in Merzendiyye village secondary school, Shamakhi school	164		164	
361	6 additional class rooms for 120 pupils in Morul village secondary school, Shemkir district	177		177	
362	1 additional class room for 20 pupils in H.Hasanli village secondary school, Tovuz district	84		84	
363	2 additional class rooms for 40 pupils in BAggali village secondary school, Tovuz district	110		110	
364	6 additional class rooms for 120 pupils in Kolani village secondary school Hacigabul district	213		213	
365	4 additional class rooms for 80 pupils in Y.Shilyan village secondary school, Ujar district	127		127	
366	15 additional class rooms for 300 pupils in Mammadabad village secondary school, Saatli district	425		425	
367	2 additionalclass rooms for 40 pupils in NAcibebur village basic school, Sabirabad district	84		84	
368	3 additional class rooms for 60 pupils in Sinabad village basic school, Lerik district	103		103	
369	10 additional class rooms for 200 pupils in Khirmandali village secondary school, Masalli district	290		290	
370	2 additional class rooms for 40 pupils in Amiraslanli village secondary school, Gedabey district	120		120	
371	4 additional class rooms for 80 pupils in Yanigelez basic school, Siyezen district	153		153	
372	4 additional class rooms for 80 pupils in Hacali village basic school, Samukh district	127		127	
	<b>Construction of centralized heating systems (boiler –rooms) in 27 schools and gymnasiums in 12 schools constructed and commissioned in 2006</b>	<b>3,552</b>		<b>3,552</b>	
373	Construction of boiler-room and gymnasium in school for 480 pupils in Komanli district, Jalilabad district	225		225	
374	Construction of boiler-room and gymnasium in school for 192 pupils in Lermerud village, Lerik district	210		210	
375	Boiler-room in school for 260 pupils in Bozayran village, Yardimli district	78		78	
376	Boiler-room in school for 200 pupils in Verevul village, Lenkoran district	60		60	
377	Boiler-room and gymnasium in school for 480 pupils in Deller Cirdakhan village, Shemkir district	230		230	
378	Boiler-room in secondary school#299, Binegedi district	80		80	
379	Boiler-room in Parakend village school for 260 pupils, Gedabey district	78		78	
380	Boiler-room in Luren village secondary school for 260 pupils, Masalli district	75		75	
381	Boiler-room in school #90 in Sabunchu district	75		75	
382	Boiler-room and gymnasium in Yenikend village school for 132 pupils, Neftchala	210		210	
383	Boiler-room and gymnasium in Ashagi Kesemen village school for 480 pupils in AGstafa district	230		230	
384	Boiler-room and gymnasium in Gashgachay village school for 120 pupils in Gakh district	200		200	
385	Boiler-room and gymnasium in Gizmeydan village school for 192 pupils in Shamakhi district	226		226	
386	Boiler room in Kukel village school for 200 pupils in Agdash district	75		75	
387	Boiler-room in Soyudler village school for 200 pupils in Kurdamir district	64		64	
388	Boiler-room in Kurkendi school village school for 150 pupils, Sabirabad district	52		52	
389	Boiler-room and gymnasium in Kagali village school for 480 pupils, Agsu district	230		230	
390	Boiler-room in Gerekli village school, Belakan district	53		53	
391	Boiler-room in Nabur village school, Gobustan district	75		75	
392	Boiler-room in secondary school #6 in Yevlakh city	70		70	

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
393	Boiler-room in Guvekend village school, Agdash district	65		65	
394	Boiler-room in Goyushoba village school, Berde district	60		60	
395	Boiler-room in Bum village school, Gabala district	62		62	
396	Boiler-room in GARagashli village school, Imishli village	38		38	
397	Boiler-room in Cohranli village school, Kurdamir district	36		36	
398	Boiler-room in secondary school #4, Ujar district	60		60	
399	Boiler-room in special boarding school in Lenkoran city	35		35	
400	Gymnasium in Yuxari Garakhan village school, Yevlakh district	150		150	
401	Gymnasium in Gulgazil village school, Berde district	150		150	
402	Gymnasium in Kolayir village school, Samukh district	150		150	
403	Gymnasium in Nohur Gishlag village school, Gabala district	150		150	
	<b>"Development Program on organization of education of children needed special care (disabled) in the Azerbaijan Republic (2205-2009) (1 school, 260 pupil places)</b>	<b>844</b>		<b>844</b>	
404	Construction of laundry in subsidiary boarding school #7 in Surakhani district, Baku city	25		25	
405	Construction of bathroom and laundry for boarding school of mixed type in Sheki city	42		42	
406	Establishment of 2 carpenter and service shops in special boarding school in Lenkoran city	71		71	
407	Construction of education building in boarding school of mixed type in Berde district	300		300	
408	Construction of assembly hall for 250 persons in special boarding school in Lenkoran city	106		106	
409	Boarding school for 260 pupils for mentally and physically handicapped children in Sumqayit city	300		300	
	<b>Other objects</b>	<b>1,550</b>		<b>1,550</b>	
410	Renovation of school #140 for 360 pupil places in Bine settlement, Azizbekov district	250		250	
411	Renovation of school # 136 for 800 pupil places in Bine settlement, Azizbekov district	350		350	
412	Renovation of school #120 for 360 pupil places in Zire settlement, Azizbekov district	200		200	
413	Renovation of school #119 for 320 pupil places in Turkan settlement, Azizbekov district	200		200	
414	Renovation of children's home #54 for 120 in Shuvelan settlement, Azizbekov district	100		100	
415	Construction of kindergarten #218 for 120 children in Bine settlement, Azizbekov district	450		450	
416	Renovation of Sport school in Nasimi district of Baku city	-	400	400	new
	<b>The Ministry of Justice of the Azerbaijan Republic</b>	<b>15,957</b>		<b>15,957</b>	
417	The share of the Azerbaijan Republic in the "Improvement of justice system project"	880		880	
418	Purchase of special equipment for forensic medical examination center	1,350		1,350	
419	Construction of completion of sentence places of mixed types in Sheki city	2,726		2,726	
420	Construction of completion of sentence places of mixed types in Lenkoran city	3,350		3,350	
421	Development of design estimate documents and construction of jail in Umbaki settlement	2,000		2,000	
422	Development of design estimate documents and construction of investigation cell in Baku city	2,000		2,000	
423	Reconstruction of roof and installation of heating system in the administrative building of the central apparatus of the Ministry of Justice	500		500	
424	Enlargement, reconstruction and thorough repair of the administrative building of the Population State Register Service of the Azerbaijan Republic	651		651	
425	Construction of new administrative building of Balaken district registration department	500		500	
426	Purchase of equipment with the purpose of improvement of material and technical provision of the penal jurisdictions and improvement of maintenance conditions of condemned persons, as well as with the purpose of organization of reliable security of the enterprises	2,000		2,000	
	<b>The Ministry of National Security of the Azerbaijan Republic</b>	<b>32,000</b>	<b>5,000</b>	<b>37,000</b>	
427	Construction, repair and reconstruction works in the Ministry's objects	32,000	5,000	37,000	amended
	<b>The Ministry of Internal Affairs of the Azerbaijan Republic</b>	<b>7,000</b>	<b>9,500</b>	<b>16,500</b>	
428	Construction, repair and reconstruction works in the Ministry's objects	7,000	-	7,000	
429	Rehabilitation of hospital after H Aliyev in Baku city	-	5,000	5,000	new
430	Purchase of automatization of transport management system	-	2,500	2,500	new
431	Purchase of specific transport means	-	1,500	1,500	new
432	Installation of central automatic management system "Safe city"	-	500	500	new
	<b>The Ministry of Defense of the Azerbaijan Republic</b>	<b>1,500</b>	<b>15,000</b>	<b>16,500</b>	
433	Construction, repair and reconstruction works in the Ministry's objects	1,500		1,500	
434	Construction of new quarters soldier's	-	12,000	12,000	new
435	Renovation of specific object	-	3,000	3,000	new
	<b>The Ministry of Emergency Cases of the Azerbaijan Republic</b>	<b>65,000</b>	<b>13,280</b>	<b>78,280</b>	
436	Construction, repair and reconstruction works in the Ministry's objects	40,000		40,000	
437	Purchase of transport means and equipment, implementation of other activities	20,000		20,000	
438	Elimination of natural disasters and accidents which can happen on the territory of the country and payment of compensation to the population related with those events	5,000		5,000	
439	Construction of dwelling house in Lankaran (5 floors, 40 apartments)	-	1,600	1,600	new
440	The measure for reducing the level of lake in Kurdakhan village of Sabunchu district	-	680	680	new
441	The landslide consequences in Mingchevir town	-	1,000	1,000	new
442	Purchase of special equipment and transport means (additional parts for 2 ladders, 3 "M-17-1B" helicopters, 4 speed-boats)	-	10,000	10,000	new
	<b>The Ministry of Defense Industry of the Azerbaijan Republic</b>	<b>25,204</b>		<b>25,204</b>	
443	Construction, repair and reconstruction works in the Ministry's objects	25,000		25,000	
444	Purchase of "Complex of surface receiver of cosmic information" for the Azerbaijan National Air cosmic agency	204		204	
	<b>State Frontier Service of the Azerbaijan Republic</b>	<b>22,000</b>	<b>7,000</b>	<b>29,000</b>	
445	Construction, repair and reconstruction works in the Ministry's objects	22,000		22,000	
446	Construction, repair and reconstruction works in the Ministry's objects and purchase of special-purpose equipment	-	7,000	7,000	new
	<b>Special State Protection Service of the Azerbaijan Republic</b>	<b>10,800</b>	<b>7,300</b>	<b>18,100</b>	
447	Construction, repair and reconstruction works in the objects of Special State Protection Service	10,800	1,000	11,800	amended
448	Purchase and installation of special communication system	-	6,300	6,300	new
	<b>Main Prosecutor Office of the Azerbaijan Republic</b>	<b>2,080</b>		<b>2,080</b>	
449	Renovation and reconstruction of administrative building of the Office of Main Prosecutor	1,680		1,680	
450	Renovation and reconstruction of administrative building of Anticorruption Agency	400		400	
451	<b>Supreme Court of the Azerbaijan Republic</b>	<b>14,000</b>		<b>14,000</b>	
452	Construction of new administrative building	14,000		14,000	
	<b>State Customs Committee</b>	<b>-</b>	<b>12,000</b>	<b>12,000</b>	
453	Construction of frontier point	-	12,000	12,000	new

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
	<b>State Migration Service</b>		<b>1,000</b>	<b>1,000</b>	
454	Renovation and reconstruction of administrative building	-	1,000	1,000	new
	<b>State Committee of the Azerbaijan Republic on Deals with Refugees and Internally Displaced Persons</b>	<b>3,174</b>	<b>2,423</b>	<b>5,597</b>	
455	The share of the Azerbaijan Republic in the "Project of Assistance to the Economic Development of internally displaced persons"	88		88	
456	The share of the Azerbaijan Republic in the "Project of Social Infrastructure for the internally displaced persons"	1,162		1,162	
457	The share of the Azerbaijan Republic in the "Project of Construction of social infrastructural objects for the internally displaced persons"	877	2,423	3,300	amended
458	The share of the Azerbaijan Republic in the "Project of Production and sale of necessary productions in new settlements of Aghdam district"	171		171	
459	Completion of engineering in houses and settlements being constructed for refugees in the districts of the Azerbaijan Republic"	876		876	
	<b>State Statistic Committee of the Azerbaijan Republic</b>	<b>385</b>		<b>385</b>	
460	Renovation and reconstruction works in the administrative building of the committee	206		206	
461	Thorough repair of spaces for the receiving, proceeding and maintenance of population census to be held in 2009	179		179	
	<b>State Committee of the Azerbaijan Republic on Management of the State Property</b>	<b>460</b>	<b>22,196</b>	<b>22,656</b>	
462	Renovation and reconstruction works in the administrative building of the committee	460		460	
463	Construction of Center after Heydar Aliyev in Baku city	-	20,000	20,000	new
464	Transfer of "Ulduz" Scientific-Research Union property to industry town in Absheron and Khizi districts	-	1,300	1,300	new
465	Transfer of "Azerelektroshiq" OJSC property to industry town in Absheron and Khizi districts	-	600	600	new
466	Renovation of Artists guild building on Khaqani street 19 of Baku city	-	296	296	new
	<b>State Committee of the Azerbaijan Republic on Religious Affairs</b>	<b>310</b>		<b>310</b>	
467	Renovation and reconstruction works in the administrative building of the committee	310		310	
	<b>Administrative Office of the President of the Azerbaijan Republic</b>	<b>40,900</b>	<b>80,000</b>	<b>120,900</b>	
468	Construction, renovation and reconstruction works in the objects of Administrative Office of the President of the Azerbaijan	40,900	57,000	97,900	amended
469	Purchase of special transport means	-	23,000	23,000	new
	<b>Administrative Office of the Cabinet of Ministers of the Azerbaijan Republic</b>	<b>6,100</b>	<b>2,000</b>	<b>8,100</b>	
470	Renovation and reconstruction works in the administrative building of the Cabinet of Ministers	3,600	2,000	5,600	
471	Repair and reconstruction of the preventorium of the polyclinic#1 of the Ministry of Health, and provision by equipment and inventory	2,500		2,500	
	<b>Administrative Office of Milli Meclis of the Azerbaijan Republic</b>	<b>11,563</b>	<b>2,500</b>	<b>14,063</b>	
472	Renovation and reconstruction works in the administrative building of the Milli Meclis	1,800	2,500	4,300	amended
473	Installation of large screen plasmic system, TV systems and news studio in the Milli Meclis building	1,063		1,063	
474	Construction of new ten-storied building of Milli Meclis	8,700		8,700	
	<b>National Academy of Sciences of the Azerbaijan Republic</b>	<b>2,041</b>	<b>4,000</b>	<b>6,041</b>	
475	Reconstruction of Manuscripts Institute	300		300	
476	Renovation and reconstruction of Shimakhi Astrophysics Observatory, and purchase of equipment	200		200	
477	Renovation and reconstruction works of Presidium of NASAR and Academy Campus	500	4,000	4,500	amended
478	Renovation works in Folklore Institute	75		75	
479	Renovation and reconstruction of Archeology and Ethnography Museum	380		380	
480	The share of the Azerbaijan Republic in the "Grants Program on scientific cooperation between US Civil Researches and Development Foundation and INTAS program and the National Academy of Sciences of the Azerbaijan	436		436	
481	Purchase of equipment for the History Museum	150		150	
	<b>Seismological Service Center under the NAS</b>		<b>47</b>	<b>47</b>	
482	Reconstruction of existing Seismological Station and purchase the equipment	-	47	47	new
	<b>Central Election Center</b>		<b>4,500</b>	<b>4,500</b>	
483	Preparation of documentation and construction of new building in Baku city	-	4,500	4,500	new
	<b>State Committee on Students Admission</b>	<b>70</b>		<b>70</b>	
484	Installation of heating system on the balance of commission	70		70	
	<b>"Azerbaijan Airlines" State Concern</b>	<b>25,000</b>		<b>25,000</b>	
485	Reconstruction of Zagatala airport	10,000		10,000	
486	Reconstruction of Lenkoran airport	15,000		15,000	
	<b>Agency on Rehabilitation and Reconstruction of territories of the Azerbaijan Republic liberated from occupation</b>	<b>30,348</b>	<b>1,736</b>	<b>32,084</b>	
487	The share of the Azerbaijan Republic in the project of "Construction of 5 schools in Baku city"	2,964	636	3,600	amended
488	The development of design estimate documents and rehabilitation of houses ruined at the result of military aggression in Agstafa, Tovuz and Terter districts	650		650	
489	Reconstruction works in the administrative buildings of National Archive Agency	5,800		5,800	
490	The development of design estimate documents for and reconstruction works of the House of Government	12,240		12,240	
491	Renovation, reconstruction and fortification works in the Azerbaijan History Museum	4,894		4,894	
492	The development of design estimate documents in for construction of the Central Scientific Library of the National Academy of Sciences, and its construction	2,000		2,000	
493	Utilization of rocket propellant in Elet and Mingechevir	100		100	
494	The development of design estimate documents for the repair of administrative building located on Huseynov street, 70, Binegedi district, Baku city and placed at the Central Election Commission disposal, and repair of that building	1,000		1,000	
495	Construction of covered swimming pool and playground for the school in Ivanovka village of Ismayilli district	700		700	
496	Renovation works of Government House	-	900	900	new
497	The outdoor lighting of Azerbaijan Technical University	-	200	200	new
	<b>National Agency on Mine Cleaning of the territories of the Azerbaijan Republic</b>	<b>1,900</b>		<b>1,900</b>	
498	The share of the Azerbaijan Republic in the project of "Mine cleaning of the territories of the Azerbaijan Republic"	1,100		1,100	
499	"The share of the Azerbaijan Republic in the "Agstafa Saloglu Project"	450		450	
500	Mine cleaning in dangerous areas in 12 districts of the Azerbaijan Republic	350		350	
	<b>State Agency on Agricultural Credits near the Ministry of Agriculture of the Azerbaijan Republic</b>	<b>9,424</b>		<b>9,424</b>	
501	The share of the Azerbaijan Republic in the "Project of improvement of Mountains and Mountain Areas"	188		188	

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
502	Credits to the producers of agricultural productions	5,000		5,000	
503	The share of the Azerbaijan Republic in the "Rural investments project"	390		390	
504	The share of the Azerbaijan Republic in "North-East Development Project"	1,661		1,661	
505	The share of the Azerbaijan Republic in the project of "Lending and development of agriculture" (II phase)	955		955	
506	The share of the Azerbaijan Republic in the "Micro-financing development in rural areas project"	830		830	
507	The share of the Azerbaijan Republic in the "Project of the second technical assistance to the institutional creation (activities against the avian flu)"	400		400	
	<b>Baku Metro</b>	<b>44,752</b>	<b>4,000</b>	<b>48,752</b>	
508	Reconstruction of 28 May metro station (including completion of works in the right tunnel of "J. Jabbarli" metro station)	4,552		4,552	
509	North area of Baku metro (4,12 km)	24,200		24,200	
510	Research of technical and exploitation condition of Baku metro to be held by independent expert	300		300	
511	Construction of the 2 <sup>nd</sup> exit from "Elmir Akademiyasi" metro station	500		500	
512	Purchase of carriages for Baku Metro (25 carriages)	14,200		14,200	
513	Purchase of equipment for Baku Metro	1,000		1,000	
514	Reconstruction of Baki Soveti metro station	-	4,000	4,000	new
	<b>State Marine Administration near the Cabinet of Ministers of the Azerbaijan Republic</b>	<b>1,043</b>		<b>1,043</b>	
515	Purchase of water transport means	595		595	
516	Purchase of equipment for the development of identification documents for seamen	448		448	
	<b>Voluntary Military Patriotic Technical Sport Society</b>	<b>150</b>		<b>150</b>	
517	Construction and repair works in the objects of the society	150		150	
	<b>Oncology Scientific center of the Ministry of Health of the Azerbaijan Republic</b>	<b>12,200</b>	<b>450</b>	<b>12,650</b>	
518	The share of the Azerbaijan Republic in the project of "Purchase of radiology line strengthening machine complex for Scientific center with the technical assistance of International Agency on Atomic Energy"	1,200		1,200	
519	Construction of new building and children's department of Oncology Scientific center	11,000		11,000	
520	Purchase of gamma-camera computer system for OSC	-	450	450	
	<b>Real estate State Register Service of the Azerbaijan Republic</b>	<b>4,500</b>		<b>4,500</b>	
521	The share of the Azerbaijan Republic in the project of "Registration of real estate"	1,500		1,500	
522	Renovation of the administrative building of the service, and construction of administrative buildings for local units	3,000		3,000	
	<b>State Agency of the Azerbaijan Republic on Standardization, Metrology and Patent</b>	<b>250</b>		<b>250</b>	
523	Renovation and reconstruction works in the administrative building of agency	250		250	
	<b>State Art Academy</b>	<b>150</b>		<b>150</b>	
524	Reconstruction, construction and repair works in the education building of Academy	150		150	
	<b>Azerbaijan Architectural and Construction University</b>	<b>545</b>		<b>545</b>	
525	Completion of gymnasium construction in the University, and renovation works in the education building	545		545	
	<b>Baku State University</b>	<b>2,500</b>		<b>2,500</b>	
526	Construction of Mechanic math education building	2,500		2,500	
	<b>Azerbaijan State Economic University</b>	<b>1,500</b>		<b>1,500</b>	
527	Construction of new education building	1,500		1,500	
	<b>Azerbaijan Technical University</b>	<b>600</b>		<b>600</b>	
528	Construction of new education building	600		600	
	<b>Azerbaijan Medical University</b>	<b>600</b>		<b>600</b>	
529	Completion of construction of the University clinic, provision by equipment, inventory and furniture	600		600	
	<b>N. Genjevi Azerbaijan Literature Museum of the NASAR</b>	<b>5,000</b>		<b>5,000</b>	
530	Renovation, reconstruction and fortification works in N.Genjevi Azerbaijan Literature Museum of the NASAR	5,000		5,000	
	<b>"Azersu" Joint Stock Company (Water company)</b>	<b>65,800</b>	<b>1,490</b>	<b>67,290</b>	
	<b>The share of the Azerbaijan Republic in the objects constructed with state guarantee and credits</b>	<b>12,135</b>		<b>12,135</b>	
531	The share of the AR in the project of "Reconstruction of water and collecting systems in Goychay and Agdash"	1,150		1,150	
532	The share of the AR in the project of "Reconstruction of water and collecting systems in Ganja and Sheki cities"	2,000		2,000	
533	The share of the Azerbaijan Republic in the project of "Reconstruction of Hovsan sewage proceeding installation, Zigh pump station #2 and main sewerage lines"	7,485		7,485	
534	The share of the Azerbaijan Republic in the project of "Reconstruction of water supply and sewerage systems of small cities" (Agstafa, Bilesuvar, Goranboy, Gabala, Oguz, Guba, Saatli, Khanlar, Tovuz, Hacigabul, Qazakh, GAKh, Mingechevir, Sabirabad, Samukh, Shemkir, Tetter, Zagatala, Sherur and Babek)	1,500		1,500	
535	Reconstruction of engineering communications (water, sewage, sewage pump stations) in rest homes #1 and #2 of the Administrative Office of the President of the Azerbaijan Republic	1,800		1,800	
536	Installation of meters	2,601		2,601	
537	Water supply and sewage objects of other settlements of Baku city and Apsheron peninsula			-	
	<b>Water supply objects</b>	<b>12,871</b>		<b>12,871</b>	
538	Pipeline between +110 "West" and +69 "West" water reservoirs	1,630		1,630	
539	Bileceri-2 pumping station and water line to Alalava reservoir	1,380		1,380	
540	Waterline between +170 "Guzdek" water distributing chamber and +110 "West" water reservoir, continuation of Oguz-Gabala-Baku water pipeline	9,771		9,771	
	<b>Sewage objects of Baku city</b>	<b>4,081</b>		<b>4,081</b>	
541	Sewage collector from Nobel avenue to Babek avenue on Y. Safarov street	2,081		2,081	
542	Reconstruction of under pressure line of sewerage pump station of Khirdalan city	1,800		1,800	
543	Under pressure sewage line to the new settlement consisting of multistoried buildings in Masazir settlement of Apsheron district	200		200	
	<b>"Activities program on speeding-up of social-economic development of the settlements of Baku city for 2006-2007" ratified by the Decree of the President of the Azerbaijan Republic #1338 dated 27 February, 2006</b>	<b>14,534</b>		<b>14,534</b>	
544	Water supply and sewerage systems of Sabunchu, Binegedi, Surakhani, Sebaili, Garadagh, Nizami, Khatali, Azizbekov districts of Baku city	14,534		14,534	
	<b>Water supply objects construction of which is important for Sumgayit city</b>	<b>4,000</b>		<b>4,000</b>	
546	Construction of purification installation with 200 thousands cub. meters/day capacity in Sumgayit city	4,000		4,000	

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
	<b>"Activities plan on speeding-up of social-economic development of the regions of the Azerbaijan Republic, including Gabala, Ismayilli, Oguz, and Shamakhi districts" ratified by the Decree #972 of the President of the AF dated August 25, 2005</b>	<b>1,200</b>		<b>1,200</b>	
547	Reconstruction and expansion of water supply and sewage system of Shamakhi district	1,200		1,200	
548	<b>"Activities plan on speeding-up of social-economic development of the regions of the AR, including Guba, Gusar, Khachmaz, Siyezen, and Devechi districts ratified by the decree #935 of the President of the AR dated Aug 3, 2005</b>	<b>250</b>		<b>250</b>	
549	Provision of construction of sewage network in Devechi district	250		250	
	<b>"Activities plan on speeding-up of social-economic development of the regions of the AR, including Ali Bayramli city, Hacıgabal, Kurdamir, Saatli, Sabirabad, Agstafa, Gedabey, Gazakh, Shemkir and Tovuz districts" ratified by the decree #1044 of the President of the AR dated 14 October, 2005</b>	<b>1,100</b>		<b>1,100</b>	
550	Completion of construction of Tovuz-Zeyemchay waterline	800		800	
551	II Gululu-Kurdamir Drinking water line in Kurdamir district	300		300	
	<b>"Activities plan on speeding-up of the social-economic development of Sheki city, BALakan, Gakh and ZAGatala districts of the AR" ratified by the decree #1489 of the President of the Azerbaijan Republic dated 1 June, 2006</b>	<b>1,210</b>		<b>1,210</b>	
552	Drilling of artesian and sub-artesian wells with the purpose of improvement of drinking water supply in the villages of Sheki	400		400	
553	Drilling of artesian wells with the purpose of improvement of drinking water supply in the villages of Belakan district	295		295	
554	Drilling of artesian wells with the purpose of improvement of drinking water supply in the villages of Gakh district	380		380	
555	Drilling of artesian wells with the purpose of improvement of drinking water supply in the villages of Zagatala district	135		135	
	<b>"Activities plan on speeding-up of social-economic development of Dashkesan district of the Azerbaijan Republic" ratified by the decree #1501 of the President of the AR dated June 13, 2005</b>	<b>800</b>		<b>800</b>	
556	Reconstruction of Dashkesan intercity water and sewage systems	800		800	
	<b>"State Program on social-economic development of the regions of the Azerbaijan Republic dated Feb. 11, 2004 (2004-2008)</b>	<b>9,308</b>		<b>9,308</b>	
557	Sewage system of Yalama-Nabran rest area of Khachmaz district	500		500	
558	Reconstruction of Khanlar district sewage system	600		600	
559	Comprehensive reconstruction of Shemkir district sewage system	600		600	
560	Water supply of Shishitepe and Tatarli villages of Shemkir district	450		450	
561	Reconstruction of water supply of Bucag village of Oguz district	500		500	
562	Water supply of Terevezchilik settlement in Mingechevir settlement	300		300	
563	Water supply of settlements of Gobustan district	349		349	
564	Water supply of Agcabedi city	780		780	
565	Water supply and sewage of Naftalan city	500		500	
566	Improvement of water supply system of Gazakh city	588		588	
567	Construction of water supply and sewage systems of houses located on A.Guliyev and 20 Jan. streets of Salyan city	441		441	
568	Improvement of water supply and sewage systems of Sabirabad city	500		500	
569	Reconstruction of water supply and sewage systems in Jalilabad city	500		500	
570	Construction of water supply system in Ashagi Agcakend village of Goranboy district, recovery of Murov-Goranboy waterline of Goranboy city	500		500	
571	Improvement of water supply system in Neftchala city	500		500	
572	Improvement of water supply system in Gusar city	300		300	
573	Improvement of water supply system in Zagatala city	600		600	
574	Reconstruction of water supply and sewerage systems in Yevlakh district	500		500	
575	Construction of external water line of Belakan city	300		300	
576	II Gululu -Kurdamir water pipeline in Kurdamir district	-	1,490	1,490	new
	<b>Azerbaijan Melioration and Water Economy Joint Stock Company</b>	<b>71,703</b>		<b>71,703</b>	
	<b>Sum of shares of the AR in projects</b>	<b>6,132</b>		<b>6,132</b>	
577	The share of the AR in the project of "Construction of Khanarkh" channel -29.7 km	110		110	
578	The share of the AR in the project of "Recovery and improvement of melioration-drainage infrastructure"	775		775	
579	The share of the AR in the project "Flood control activities in rivers"	2,781		2,781	
580	The share of the AR in the "Second irrigation project – Melioration distributing system and management improvement"	729		729	
581	The share of the AR in the "Velvelechay-Takhtakorpu channel construction (44.5 km) project"	1,737		1,737	
	<b>Objects stipulated in "The State Program on social-economic development of the regions of the AR (2004-2008)</b>	<b>33,900</b>		<b>33,900</b>	
582	Continuing of Tovuz river water reservoir construction	5,100		5,100	
583	The development of design estimate documents for Kur-Mugan channel for the melioration of lands in Saatli and Sabirabad districts, and construction works	340		340	
584	Continuing Goytepe water reservoir construction and recovery of melioration and drainage networks in Jalilabad district	3,317		3,317	
585	Improvement of land-reclamation in Kurdamir, Beylagan, Ujar, Ismayilli, Bilesuvar, Imishli, Goranboy and other districts	1,500		1,500	
586	Improvement of land-reclamation of 1000 hectare in Yevlakh district	500		500	
587	Decrease of subterranean waters level in Agstafa, Shemkir, Gabala, Saatli and other districts	1,000		1,000	
588	The cleaning of Bala Kur river bed and deepen works in the sea	670		670	
589	Elimination of accident happened in Main Shirvan Collector on the territory of AliBayramli city	1,000		1,000	
590	Drilling of 240 sub-artesian wells with the purpose of improvement of water supply in the districts of Azerbaijan	2,400		2,400	
591	Continuing of Shemkir machine channel construction (I shift)	600		600	
592	Continuing of Yuxari Mil channel construction	2,350		2,350	
593	Construction of Neftchala main waterway together with pump station	1,900		1,900	
594	Reconstruction of Akkusha channel	650		650	
595	Construction of water collector in frontier areas of Bilesuvar district and reconstruction of Azizbeyovv collector	1,000		1,000	

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
596	The development of design estimate documents for the reconstruction of Mil-Garabagh Collector, and its reconstruction	300		300	
597	Coast fortification works in Aghsu river on the territory of Aghsu district	200		200	
598	Flood control activities in Gargachay river on the territory of Agcabedi district	240		240	
599	Construction of protection dams in Kur and Agstafa rivers on the territory of Agstafa district	140		140	
600	Coast fortification works in Araz river	1,100		1,100	
601	Recovery of water economy objects on the territory of Lenkoran district and construction of objects stipulated within the frame of coast fortification works in rivers on the territory of the district	240		240	
602	Levelling of Kur river-bed near Salyan city	1,350		1,350	
603	Coast fortification works in Goychay river on the territory of Ismayilli district	500		500	
604	Coast fortification works in Mazim, Belakan, and Katekh rivers on the territory of Belokan river	600		600	
605	Coast fortification works in Tala, Mukhakh, and Ganikh rivers on the territory of Zagatala district	700		700	
606	Coast fortification works in Kurmukchay, Gashgachay, Ganikh, Gum and Zarna rivers on the territory of Gakh river	800		800	
607	Coast fortification works in Turyanchay, Bumchay, Tikanichay, Demiraparanchay, Gulcanchay and other rivers on the territory of Gabala district	700		700	
608	Coast fortification works in Kishchay, Shinchay, Dashagilchay and other rivers on the territory of Sheki district	700		700	
609	Coast fortification works in Gala and Dashagilchay rivers on the territory of Oguz district	400		400	
610	Coast fortification works in Terter river on the territory of Terter district	200		200	
611	Coast fortification works in Gudyachay river on the territory of Khachmaz district	300		300	
612	Coast fortification works in Gusarchay, Gudyarchay, Agchay, and Garachay rivers on the territory of Guba district	300		300	
613	Coast fortification works in Gusar river on the territory of Gusar district	600		600	
614	The development of design estimate documents on Akhtarchi-Arabbulaq channel on the territory of Kurdamir district, and construction works	200		200	
615	Reconstruction of bank and river-bed of Ganjachay river on the territory of Ganja	200		200	
616	The development of design estimate documents for the improvement of land-reclamation of pastures located on the territory of Agcabedi district of Lachin district, and construction works	500		500	
617	Activities related with elimination of accident happened on main water receiver and flood control activities in Goychay river on the territory of Goychay district	563		563	
618	Protection activities in Velvelechay river	150		150	
619	Refinement of "Akhmaz" lake on Neftchala city territory and activities on its flowing to Caspian sea.	40		40	
620	Redirection of K-34 collector on the territory of Agcabedi district to its previous river-bed	200		200	
621	Refinement of Turyanchay river-bed and recovery of existing protection dams	200		200	
622	The development of main schedule of complex use of water reserves	150		150	
	<b>Objects stipulated in "Activities plan on speeding-up of the social-economic development of regions of the AR, including Lenkoran city, Astara, Lerik, Masalli, and Yardimli districts"</b>	<b>2,909</b>		<b>2,909</b>	
623	Coast fortification works on Caspian sea coast (18 km)	2,109		2,109	
624	Bank fortification works on Astarachay river bank (4 km)	800		800	
	<b>Objects stipulated in "Activities plan on speeding-up of social-economic development of regions of the AR, including Ali Bayramli city, Hacıgabal, Kurdamir, Saatli, Sabirabad, Agstafa, Gedabey, Gazakh, Shemkir and Tovuz districts"</b>	<b>17,712</b>		<b>17,712</b>	
625	Thorough refinement of silt in Pirsaat water reservoir (reconstruction)	600		600	
626	Activities related with land melioration in Mugan, Padar settlements and Garasu village of Hacıgabal district	2,000		2,000	
627	Thorough repair of Jandar channel on the territory of Agstafa district	1,500		1,500	
628	Drilling of sub-artesian wells in the settlements of Agstafa district	775		775	
629	Bank fortification works on the parts of Kur and KHram rivers located on the territory of Birinci Shikhli, İkinci Shikhli, Ashagi Salahlı, Orta Salahlı and Yuxarı Salahlı villages of Gazakh district	1,600		1,600	
630	Recovery of water pump station and subsoil melioration network with the purpose of water supply of arable lands in Khanliglar, Kemerli, Aslanbeyli, Gaymagli, and İkinci Shikhli villages of Gazakh district	1,500		1,500	
631	Completion of construction works in Shikhli irrigation ditch weir on the territory of Gazakh district	230		230	
632	Construction of storage pond over Shemkirchay river	9,507		9,507	
	<b>Objects stipulated in "Activities plan on speeding-up of the social-economic development of Agdam, Berde, and Terter districts of the Azerbaijan Republic"</b>	<b>2,920</b>		<b>2,920</b>	
633	Drilling of 30 sub-artesian wells for the meeting of demand of arable lands in Agdam district on irrigation water	240		240	
634	Decrease of subsoil waters level on the territory of Agdam district	500		500	
635	The development of design estimate documents for construction of machine tributary of Yukhari Garabah channel, and construction works	500		500	
636	Coast fortification works in Terter river within the territory of Berde district	200		200	
637	Drilling of 20 sub-artesian wells for the meeting of demand of arable lands in Berde district on irrigation water	240		240	
638	Decrease of subsoil waters level on the territory of Berde district	500		500	
639	Decrease of subsoil waters level on the territory of Terter district	500		500	
640	Drilling of 20 sub-artesian wells for the meeting of demand of arable lands in Terter district on irrigation water	240		240	
	<b>Objects stipulated in "Activities plan on speeding-up of social-economic development of Sheki city, Belokan, Gakh and Zagatala districts of the Azerbaijan Republic"</b>	<b>1,880</b>		<b>1,880</b>	
641	Refinement of beds and recovery of banks of Gurchana and Deyirmanarkh rivers flowing in the center of Sheki city	400		400	
642	To lay a channel from Alicanchay river in order to provide irrigation of lands in Jeyirli, Shekikend,	1,000		1,000	
643	Drilling of sub-artesian wells for the meeting of demand of arable lands in Sheki district on irrigation water	240		240	
644	Drilling of sub-artesian wells for the meeting of demand of arable lands in Zagatala district on irrigation water	240		240	
	<b>Suggestions received from the local levels</b>	<b>6,250</b>		<b>6,250</b>	
645	Repair of Aghsu machine tributary and pump station of Yuxarı Shirvan channel (36,1 km)	1,000		1,000	
646	Supply of arable lands given to internally displaced persons family placed in Fizuli district by irrigation water	1,000		1,000	
647	Protection of Saatli district Kamallı and Hacıqasimli villages territory and graveyard from the impact of subsoil water	300		300	
648	Thorough repair of Zogalavaychay river water reservoir in Shamakhi district	300		300	
649	Thorough repair of administrative building of Azerbaijan Water Problems Scientific Research Institute	200		200	
650	Flood control on Girdimanchay and Aghsuchay channels between 16 and 19 economic organizations in Kurdamir districts	200		200	

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
651	Activities against the salinization and swamping of lands located around Ramana settlement of Apsheron district	300		300	
652	Activities related with supply of greenness planted in Bilgeh settlement of Apsheron district by irrigation water	1,500		1,500	
653	Recovery of Ergi-1 and Ergi-2 pump stations in order to improve water supply of Ergi settlement in Agdam district	250		250	
654	Activities related with the recovery and protection of Khanbulanchay water reservoir	600		600	
655	The change of river-bed of Araz river on the territory of Otuzikler and GARagashli villages in Imishli district	440		440	
656	Reconstruction of Zagulba pump station	160		160	
	<b>"AZERENERGY" Joint Stock Company</b>	<b>106,838</b>	<b>10,000</b>	<b>116,838</b>	
657	Construction modular electric power station of 400 megawatt power in Sagachal	47,338	-	47,338	
658	The share of the Azerbaijan Republic in the project of construction of Shimal-2 steam gas installation of 400 megawatt	11,500	-	11,500	
659	The share of the Azerbaijan Republic in the project of construction of Khachmaz half electronic power station of 330 KV and electronic lines	1,000		1,000	
660	The share of the Azerbaijan Republic in the project of elimination of half station #227 of 11035\10 KV and construction of half station of 11035\10 KV on Babek avenue	15,000		15,000	
661	Construction of modular electric power station	32,000		32,000	
662	Renovation of electric distribution systems	-	10,000	10,000	new
	<b>"Bakielektrikshebeke" Stock Company</b>	<b>27,900</b>	<b>30,000</b>	<b>57,900</b>	
663	The increase of authorized capital stock in order to do reconstruction works in "Bakielektrikshebeke" Joint Stock Company	27,900		27,900	
664	Renovation of electric distribution systems	-	30,000	30,000	new
	<b>"Sumgayitelektrikshebeke" Stock Company</b>	<b>7,000</b>		<b>7,000</b>	
665	The increase of authorized capital stock in order to do reconstruction works in "Sumgayitelektrikshebeke" Joint Stock Co.	7,000		7,000	
	<b>"Azerigas" Stock Company</b>	<b>21,053</b>	<b>18,000</b>	<b>39,053</b>	
666	Construction of Berde-Agcabedi gas pipeline	1,868		1,868	
667	Gasification of residential districts of Agcabedi district	400		400	
668	Completion of gasification of Belokan district	100		100	
669	Gasification of residential districts of Gakh district	200		200	
670	Projection, construction and repair of objects stipulated in "Activities plan on speeding-up of social-economic development of the settlements (villages) of Baku city"	16,285		16,285	
671	Phase II of Lenk and Yardimli districts gasification project	2,200		2,200	
672	Gasification of Agcabedi district	-	18,000	18,000	new
	<b>"Azeristiliktehzizat" Joint Stock Company</b>	<b>17,000</b>		<b>17,000</b>	
673	Repair and recovery of heating provision systems in heating provision objects, in residences and social objects	17,000		17,000	
	<b>"Azertunelmetroikinti" SC</b>	<b>500</b>		<b>500</b>	
674	Purchase of mining equipment, construction of machine-mechanisms, purchase of transport means, settings and other equipment	500		500	
	<b>"Azerbaijan TV Broadcasting" JSC</b>	<b>14,000</b>		<b>14,000</b>	
675	Purchase of transport means, other machines and equipments	9,500		9,500	
676	Thorough repair of Radio and TV film building, as well as TV and Radio studios	4,500		4,500	
677	<b>Ganja Car Factory (equity participation increase)</b>	-	2,000	2,000	new
678	<b>"Agrarkredit" CC (equity participation increase)</b>	-	7,300	7,300	new
679	<b>Internation Bank of Azerbaijan Republic (equity participation)</b>	<b>5,060</b>	<b>15,000</b>	<b>20,060</b>	
	<b>"Agrolizing" Joint Stock Company</b>	<b>37,500</b>		<b>37,500</b>	
680	Purchase of agricultural technique and agrochemical substances	37,500		37,500	
	<b>Baku city Executive Power</b>	<b>47,940</b>	<b>16,000</b>	<b>63,940</b>	
681	Residence house for the Society of Blind People on Khulufu street of Narimanov district	1,540		1,540	
682	Repair of roads within the settlements in the districts of Baku city stipulated in the "Activities plan on speeding-up of social-economic development of Baku city settlements (villages) in 2006-2007"	3,500		3,500	
683	Repair of existing elevators and purchase of new elevators	2,400		2,400	
684	Producing and installation of bronze electric posts	2,500		2,500	
685	Recovery of historical-architectural monuments, buildings of historical importance, cleaning and lightning of fronts of buildings	9,200		9,200	
686	Installation of fountains of new type	12,000		12,000	
687	Thorough repair of city roads	11,500		11,500	
688	Repair and recovery works in the administrative building of Writers Union	400		400	
689	Replacement of windows in the main six-storied building of City Clinic Hospital #5 of the Ministry of Health	400		400	
690	Reconstruction of Green Theatre	4,500		4,500	
691	Construction and repair works	-	16,000	16,000	new
	<b>Baku city districts Executive Powers</b>	<b>-</b>	<b>2,550</b>	<b>2,550</b>	
692	Yasamal Region Power Organ		1,000	1,000	new
693	Surakhani Region Power Organ		1,000	1,000	new
694	Sabail Region Power Organ		400	400	new
695	Nasimi Region Power Organ		150	150	new
	<b>Ganja city Executive Power Organ</b>	<b>860</b>		<b>860</b>	
696	Repair of Ganja city Executive Office building	400		400	
697	Repair of existing elevators in Ganja and purchase of new elevators	460		460	
	<b>Sumgayit city Executive Power Organ</b>	<b>794</b>		<b>794</b>	
698	Repair of existing elevators in Sumgayit and purchase of new elevators	794		794	
	<b>Mingechevir city Executive Power Organ</b>	<b>322</b>		<b>322</b>	
699	Repair of existing elevators in Mingechevir and purchase of new elevators	322		322	
	<b>Ali Bayramli city Executive Power Organ</b>	<b>33</b>	<b>210</b>	<b>243</b>	
700	Repair of existing elevators in Ali Bayramli and purchase of new elevators	33		33	
701	Renovation of 5 floor house in Zeynalov street 4 and 15	-	210	210	new
	<b>Lenkoran city Executive Power Organ</b>	<b>889</b>		<b>889</b>	
702	Residence house consisting of 24 apartments for Garabagh War veterans and martyr families	889		889	
	<b>Naftalan city Executive Power Organ</b>	<b>329</b>		<b>329</b>	
703	Recovery and reconstruction of intercity roads	300		300	
704	The development of the general layout of Naftalan city	29		29	

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
	<b>Sheki city Executive Power Organ</b>	<b>1,236</b>		<b>1,236</b>	
705	Projection, construction and repair of objects stipulated in the "Activities plan on speeding-up of social-economic development of Sheki city, Belokan, Gakh and Zagatala districts of the Azerbaijan Republic"	700		700	
706	Residence house consisting of 24 apartments for Garabagh War veterans and martyr families	536		536	
	<b>Apsheron district Executive Power Organ</b>	<b>2,130</b>		<b>2,130</b>	
707	Activities plan on speeding up of the social-economic development	1,140		1,140	
708	Repair of existing elevators in Khirdalan city and purchase of new elevators	491		491	
709	Residence house consisting of 24 apartments for Garabagh War veterans and martyr families	499		499	
	<b>Agdash district Executive Power Organ</b>	<b>256</b>		<b>256</b>	
710	Residence house consisting of 48 apartments for Garabagh War veterans and martyr families	256		256	
711	<b>Agcabedi district Executive Power Organ</b>	<b>489</b>		<b>489</b>	
712	Residence house consisting of 24 apartments for Garabagh War veterans and martyr families	489		489	
	<b>Agstafa district Executive Power Organ</b>	<b>600</b>		<b>600</b>	
713	Residence house consisting of 32 apartments in Agstafa district to meet housing demands of martyr families, Garabagh, Afghanistan and Chernobil veterans	600		600	
	<b>Agsu District Executive Power Organ</b>	<b>551</b>		<b>551</b>	
714	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	226		226	
715	Implementation of activities stipulated in the "Activities plan on speeding up of social-economic development of Agsu, Ujar and Zagatala districts"	325		325	
	<b>Astara District Executive Power Organ</b>	<b>553</b>		<b>553</b>	
716	Residence house consisting of 32 apartments in Agstafa district to meet housing demands of martyr families, Garabagh, Afghanistan and Chernobil veterans	553		553	
	<b>Beylagan District Executive Power Organ</b>	<b>420</b>		<b>420</b>	
717	Residence house consisting of 24 apartments for Garabagh War veterans and martyr families	420		420	
	<b>Berde District Executive Power</b>	<b>520</b>		<b>520</b>	
718	Residence house consisting of 24 apartments for Garabagh War veterans and martyr families	520		520	
	<b>Belokan District Executive Power Organ</b>	<b>332</b>		<b>332</b>	
719	Projection, construction and repair of objects stipulated in the "Activities plan on speeding-up of social-economic development of Sheki city, Belokan, Gakh, and Zagatala districts of the Azerbaijan Republic"	300		300	
720	Residence house consisting of 8 apartments for Garabagh War veterans and martyr families	32		32	
	<b>Devechi District Executive Power Organ</b>	<b>635</b>		<b>635</b>	
721	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	255		255	
722	Renovation of Devechi district Executive Power Organ's administrative building	180		180	
723	Repair of existing intercity roads and construction of new roads	200		200	
	<b>Dashkesan District Executive Power Organ</b>	<b>1,080</b>		<b>1,080</b>	
724	Projection, construction and repair of objects stipulated in the "Activities plan on speeding-up of social-economic development of Dashkesan district of the Azerbaijan Republic"	1,080		1,080	
	<b>Gedabey District Executive Power Organ</b>	<b>584</b>		<b>584</b>	
725	Residence house consisting of 24 apartments for Garabagh War veterans and martyr families	584		584	
	<b>Goychay District Executive Power Organ</b>	<b>403</b>		<b>403</b>	
726	Residence house consisting of 24 apartments for Garabagh War veterans and martyr families	403		403	
	<b>Goranboy District Executive Power Organ</b>	<b>198</b>		<b>198</b>	
727	Residence house consisting of 8 apartments for Garabagh War veterans and martyr families	198		198	
	<b>Hacigabul district Executive Power Organ</b>	<b>390</b>		<b>390</b>	
728	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	290		290	
729	Repair of the district executive power organ	100		100	
	<b>Khanlar District Executive Power Organ</b>	<b>750</b>		<b>750</b>	
730	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	328		328	
731	Recovery works in buildings constructed by Germans	122		122	
732	Repair of intercity roads and construction of new roads	300		300	
	<b>Khachmaz District Executive Power Organ</b>	<b>381</b>		<b>381</b>	
733	Residence house consisting of 24 apartments for Garabagh War veterans and martyr families	381		381	
	<b>Khizi District Executive Power Organ</b>	<b>293</b>		<b>293</b>	
734	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	293		293	
	<b>Imishli District Executive Power Organ</b>	<b>170</b>		<b>170</b>	
735	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	170		170	
	<b>Ismayilli District Executive Power Organ</b>	<b>290</b>		<b>290</b>	
736	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	290		290	
	<b>Kurdamir District Executive Power Organ</b>	<b>304</b>	<b>140</b>	<b>444</b>	
737	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	304	140	444	amended
	<b>Gazakh District Executive Power Organ</b>	<b>421</b>		<b>421</b>	
738	Residence house consisting of 24 apartments for Garabagh War veterans and martyr families	421		421	
	<b>Gakh District Executive Power Organ</b>	<b>551</b>		<b>551</b>	
739	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	221		221	
740	Projection, construction and repair of the objects stipulated in the "Activities plan on speeding-up of social-economic development of Sheki city, Belokan, Gakh and Zagatala districts of the Azerbaijan Republic"	330		330	
	<b>Gabala District Executive Power Organ</b>	<b>444</b>		<b>444</b>	
741	Construction of administrative buildings for the executive representations in 20 new established village administrative territories	200		200	
742	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	244		244	
	<b>Gobustan District Executive Power Organ</b>	<b>300</b>		<b>300</b>	
743	Construction of administrative building of District Executive Power Organ	300		300	
	<b>Gusar District Executive Power Organ</b>	<b>219</b>		<b>219</b>	
744	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	219		219	
	<b>Lerik District Executive Power Organ</b>	<b>309</b>		<b>309</b>	
745	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	309		309	
	<b>Lachin District Executive Power Organ</b>	<b>180</b>		<b>180</b>	
746	Construction of administrative building for Lachin District Executive Power Organ	180		180	
	<b>Masalli District Executive Power Organ</b>	<b>514</b>		<b>514</b>	
747	Residence house consisting of 32 apartments in city to meet housing demands of martyr families, Garabagh, Afghanistan and Chernobil veterans	514		514	
	<b>Neftchala District Executive Power Organ</b>	<b>645</b>		<b>645</b>	

	The names of spending organizations and objects	Allocation Feb 2007	Allocation June 2007	Total for 2007	Notes
748	Residence house consisting of 48 apartments for Garabagh War veterans and martyr families	645		645	
	<b>Saatli District Executive Power Organ</b>	<b>350</b>		<b>350</b>	
749	Residence house consisting of 32 apartments in city to meet housing demands of martyr families, Garabagh, Afghanistan and Chernobyl veterans	350		350	
	<b>Samukh District Executive Power Organ</b>	<b>84</b>	<b>140</b>	<b>224</b>	
750	Residence house consisting of 8 apartments for Garabagh War veterans and martyr families	84		84	
751	Construction of administrative building of Power Organ	-	135	135	new
	<b>Sabirabad District Executive Power Organ</b>	<b>98</b>		<b>98</b>	
752	Residence house consisting of 8 apartments for Garabagh War veterans and martyr families	98		98	
	<b>Siyezen District Executive Power Organ</b>	<b>489</b>		<b>489</b>	
753	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	289		289	
754	Repair of intercity roads and construction of new roads	200		200	
	<b>Tertter District Executive Power Organ</b>	<b>476</b>		<b>476</b>	
755	Residence house consisting of 24 apartments for Garabagh War veterans and martyr families	476		476	
	<b>Tovuz District Executive Power Organ</b>	<b>514</b>		<b>514</b>	
756	Residence house consisting of 24 apartments for Garabagh War veterans and martyr families	514		514	
	<b>Ujar District Executive Power Organ</b>	<b>400</b>		<b>400</b>	
757	Implementation of activities stipulated in the "Activities plan on speeding-up of social-economic development of Agsu, Ujar, and Zerdab districts of the Azerbaijan Republic	400		400	
	<b>Yardimli District Executive Power Organ</b>	<b>315</b>		<b>315</b>	
758	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	315		315	
	<b>Zerdab District Executive Power Organ</b>	<b>791</b>		<b>791</b>	
759	Implementation of activities stipulated in the "Activities plan on speeding-up of social-economic development of Agsu, Ujar, and Zerdab districts of the Azerbaijan Republic	250		250	
760	Residence house consisting of 16 apartments for Garabagh War veterans and martyr families	291		291	
761	Completion of the construction of the administrative building of the district's executive power organ	250		250	
	<b>Guba District Executive Power Organ</b>	<b>-</b>	<b>100</b>	<b>100</b>	
762	Renovation of administrative building	-	100	100	new
	<b>Yevkakh District Executive Power Organ</b>	<b>-</b>	<b>200</b>	<b>200</b>	
763	Reconstruction of palace after Heydar Aliyev	-	200	200	new
	<b>Zagatala District Executive Power Organ</b>	<b>756</b>		<b>756</b>	
764	Residence house consisting of 28 apartments for Garabagh War veterans and martyr families	286		286	
765	Projection, construction and repair of the objects stipulated in the "Activities plan on speeding-up of the social-economic development of Sheki city, Belokan, Gakh, And Zagatala districts of the Azerbaijan Republic	470		470	
	<b>Shamakhi District Executive Power Organ</b>	<b>250</b>	<b>300</b>	<b>550</b>	
766	Thorough repair of Shamakhi District Culture Club	250	300	550	amended
	<b>"Azerbaijan Mortgage Foundation" under the National Bank of the Azerbaijan Republic</b>	<b>20,000</b>		<b>20,000</b>	
767	Increase of authorized stock capital of the foundation	20,000		20,000	
768	<b>The development of design estimate documents</b>	<b>5,000</b>		<b>5,000</b>	
769	Projection, construction and repair of the objects stipulated in the "Complex Activities Plan on the improvement of the environment in the Azerbaijan Republic in 2005-2010	18,500		18,500	
770	<b>National Foundation of Assistance to Entrepreneurship</b>	<b>74,000</b>		<b>74,000</b>	
771	Expenditures related to the improvement of entrepreneurship	74,000		74,000	
772	Implementation of activities stipulated within the frame of "State Migration Program in the Azerbaijan Republic (2006-2008)	3,000		3,000	
773	<b>Reserves</b>	<b>0</b>	<b>7,833</b>	<b>7,833</b>	<b>new</b>



**Distribution of State budget PI expenses  
by project types in 2007**

	<b>Number of projects</b>	<b>Total in thous AZN</b>	<b>Share in total</b>
Total	773	1,915,423	100%
Civil works	718	1,476,108	77.1%
Purchase of equipment	50	371,398	19.4%
Participation in equity	5	67,917	3.5%
Projects with foreign share	43	152,611	8.0%

	<b>Total in thous AZN</b>	<b>Number of Projects</b>	<b>Number of agencies</b>
Allocated in Feb 2007	1,546,523	713	83
Allocated in June 2007	1,915,423	773	89



**Received information shall be kept confidential**

Ministry, committee,  
company, joint-stock  
company \_\_\_\_\_  
\_\_\_\_\_

2-investment, form No.

Reporting organization:

Name \_\_\_\_\_

Annual

Address \_\_\_\_\_ rayon  
(city) \_\_\_\_\_ town  
(street)

Approved under resolution No22/12 of StatCom dated July 18,2001.

Main activity type \_\_\_\_\_

Property type  
(ownership) \_\_\_\_\_

To be completed by:  
1. ministry, committee, company, concern, joint stock company utilizing investments in centralized manner should present their consolidated report to Central Processing Center of StatCom no later than 10<sup>th</sup> of February following the reporting year;  
2. all industry, construction, trade, transport, service and other enterprises and organizations that used this investment should present their reports to statistics office of their region (city) by February 1<sup>st</sup> of following the reporting year.

Code of template based on organization's documentation classification	Enterprise's identification (statistics) code
0667034	

200\_\_\_\_\_ for months of January - \_\_\_\_\_  
Report on gross fixed asset formation and investments

**1. Structure of gross fixed asset formation and capital investments**  
(from all funding sources, at reporting year's actual prices, million mantas, 0.1 accuracy)

Indicator	Line code	New (existing), total		Including, for production oriented units		Incomplete construction for the end of reporting year	
		Reporting year	Previous year	Reporting year	Previous year	total	Including, for production oriented units
A	B	1	2	3	4	5	6
Gross fixed capital formation	1		x		x	x	x
Capital investments (line 03+04+06)	2						
including: construction-engineering works	3						
Machinery, equipment, tools and inventory	4						
o/w, machinery and equipment not included in construction cost estimates	5					x	x
Other capital works and expenditure	6						
o/w: project-search works	7						
From line 02-Foreign investments	8						
From line 08-Foreign countries and international organizations				x	x	x	x
				x	x	x	x
				x	x	x	x
				x	x	x	x
From line 02 –investment in commercial construction	9			x	x	x	x
Including, engineering	10			x	x	x	x
From line 02-from funding sources: own funds of enterprises and organizations	11						
Attracted funds	13						
including: - bank credits	14						
o/w: credits of foreign banks	14-a						
- lendings of other organizations	15						
- budgetary funds	16						

including: from state budget	17						
- local budget	18						
- extra budgetary funds	19						
- other funds	20						

Note -1

Line code	From column 1 of line 02 Expenses not increasing value of fixed assets	Appropriately depreciated		
		Engineering-construction works	machinery, equipment, tools, inventory	Other capital works and expenditure
B	1	2	3	4
820				

**3. SECTORAL BREAKDOWN OF CAPITAL INVESTMENTS AND GROSS FIXED CAPITAL FORMATION**  
(from all funding sources, at reporting year's actual prices, million manats, 0.1 accuracy)

Indicator	Line code	Completed fixed assets	Used from capital investments			Used foreign investment from line 2	From line 2-By funding sources		Completed construction, end of reporting year
			Reporting year	Previous year	From line 2 Construction works		Budgetary funds	Funds of enterprises	
A	B	1	2	3	4	5	6	7	8
Production oriented units - total	21								
Including, by sectors									
_____ FN code									
_____ FN code									
_____ FN code									
_____ FN code									
_____ FN code									
_____ FN code									
Non-production oriented units - total	22								
Including, by sectors									
_____ FN code									
_____ FN code									
_____ FN code									
_____ FN code									
_____ FN code									
_____ FN code									

**3. COMPLETION OF RESIDENTIAL AND CULTURAL-SOCIAL UNITS AND UTILIZATION OF INVESTMENT**

Indicator	Line code	Measure	Completed and given to exploitation							Investment used, mln manats	
			Reporting year	Previous year	From table 1:				Number of all completed buildings		
					Budget funds	Own funds of enterprises	Foreign investment	In towns			
A	B	V	1	2	3	4	5	6	7	8	
Residential buildings and dormitories	502	total (useful) area, sq.m									
	505	Residential area, sq.m.							x	x	
	506	Number of apartments							x	x	

Hospitals	570	bed								
Outpatient clinics	572	Consultation								
Schools	901	student seats								
Pre-schools	910	Spots								
Technical schools	690	Student seats								
Clubs	930	Spots								
Water pipe	531	Thousand cubic m. water per day (24 hrs)							x	x
	532	network, km							x	x
Sewerage	538	Thousand cub.m waste water, per day (24 hrs).							x	x
	539	Distributing centers and networks, km								x
Gas	545	networks, km								

In empty lines of section 3 indicate information on completed child hospitals (line 577, bed), maternity hospitals (line 580, bed), child outpatient clinics (line 584, consultation in queue), antenatal clinics (line 586, consultation in queue), children's home (line 587, places), universities and technical schools (lines 680 and 685, total area of teaching-laboratory buildings, sq.m.), boarding homes for aged and disabled (line 660, places), cinemas (line 942, seats).

#### 4. APARTMENTS IN RESIDENTIAL BUILDINGS

(loggia, balcony, excluding terraces)

Indicator	Line code	Given to exploitation through the year		
		Number of apartments	total (useful area, sq.m.	including, living space sq.m.
A	B	1	2	3
Apartments (w/o dormitory) - total	710			
Including, 1 room flat	711			
2-room flat	712			
3-room flat	713			
4 and more room flat	715			

#### 5. COST OF CONSTRUCTION OF RESIDENTIAL AND SOCIAL UNITS, NUMBER OF FLOORS AND CONDITION OF RESIDENTIAL BLOCKS

##### 5.1 COST OF CONSTRUCTIONS DEPENDING ON THE MATERIALS USED FOR WALLS

(except for non-residential üstikilisiz blocks, renovated residential blocks and non-production oriented isolated units)  
(units with no side construction and üstikilisi)

Indicator	Line code	Measure	Total	
			Completed and given to use	Actual value for the client, million manat
A	B	V	1	2
Apartment type residential blocks (w/o dormitory) - total, gross (useful) area	001	sq.m.		
o/w: brick or stone	002	"_"		

Large-panel structure-panel	003	" "		
həcmiblöklü	004	" "		
iriblöklü	005	" "		
Wooden	006	" "		
Monolit concrete and reinforced concrete	007	" "		
Other wall materials	008	" "		
Dormitories (including, boarding schools under general schools)	009	" "		
Schools	015	" "		
Pre-school institutions	050	Student spot		
Hospitals (w/o polyclinics)	052	Places		
Polyclinics (w/o hospitals)	060	Beds		
	062	Consultation in queue		

### 5.2 NUMBER OF FLOORS IN ALL RESIDENTIAL BLOCKS AND DORMITORIES

(except for non-residential üstikilisiz blocks, renovated residential blocks)

Indicator	Line code	Total area - kv.m.
A	B	1
From summary of line 001- and 015:		
1 floor	034	
2 floor	035	
3-4 floor	036	
5 floor	037	
9 floor	038	
6,7,8,10,11,15 floor	039	
12-14 floor	040	
16 and over	041	

### 5.3 CONDITION OF ALL RESIDENTIAL BLOCKS AND DORMITORIES

(except for non-residential üstikilisiz blocks, renovated residential blocks)

Indicator	Line code	Total (useful) area, sq.m.
A	B	1
Provided with: water pipe, sewerage, central heating, hot water and bathroom (shower)	042	
Water pipe	046	
Sewerage	070	
Central heating	071	
Non of the above exists	047	

Note-2

### CAPITAL INVESTMENTS FOR ENVIRONMENTAL PROTECTION AND USE OF NATURAL RESOURCES

million manat

Indicator	Line code	Capital investments from all funding sources		From funding sources in table 1		
		Reporting year	Previous year	State budget	Local budgets	Own funds
Capital investments aimed at environmental protection and efficient use of natural resources, total	010					
including:						
-protection and efficient use of water reserves	011					
- protection of air	012					
- protection and efficient use of land	013					

Position, name and contacts of the implementer

" " "

Name and signature of management

200

**OBJEKTŁERİN, ƏSAS FONDLARIN İSTİFADƏYƏ VERİLMƏSİ VƏ İNVESTİSİYALAR HAQQINDA  
2-İNVESTİSİYA (İLLİK) №-Lİ DÖVLƏT STATİSTİKA HESABAT FORMASININ TƏRTİB EDİLMƏSİNƏ DAİR  
METODOLOJİ İZAHAT**

**1-ci bölmə. Əsas fondların istifadəyə verilməsi və əsas kapitalla yönəldilmiş investisiyaların strukturu**

1. Bu bölmənin 1-ci və 2-ci qrafalarında müvafiq olaraq istehsal və qeyri-istehsal təyinatlı obyektlərin tikintisinə yönəldilmiş investisiyanın ümumi həcmi göstərilir, 3-cü və 4-cü qrafalarda isə müvafiq olaraq 1 və 2-ci qrafalardan istehsal təyinatlı obyektlər üzrə əsas kapitalla yönəldilmiş investisiyanın həcmi göstərilir. 2-İnvestisiya (illik) 1-li hesabat formasında istehsal və qeyri-istehsal təyinatlı obyektlər üzrə əsas fondların bölüşdürülməsi, "İqtisadi fəaliyyət növlərinin sahələr üzrə təsnifatı"dakı kimi obyektlərin təyinatına müvafiq olaraq öz əksini tapır.

2. 5-ci qrafada istehsal və qeyri-istehsal təyinatlı obyektlərin, 6-cı qrafada isə istehsal təyinatlı obyektlərin tamamlanmamış tikililəri üzrə istifadə edilmiş investisiya göstərilir (maddə 5).

3. 01-ci sətirdə istifadəyə verilmiş əsas fondların dəyəri haqqındakı məlumatlar göstərilir (maddə 8.1-8.3.3-ə bax).

4. 02-ci sətirdə əsas kapitalla yönəldilmiş investisiyalar göstərilir. Buraya-yeri tikintiyə, obyektlərin genişləndirilməsinə, yenidən qurulmasına, texniki vasitələrin yeniləşdirilməsinə, maşınların, avadanlıqların, alətlərin, inventarların alınmasına, əsas sürünün yaradılmasına, çoxillik bitkilərə çəkilən xərclər və s. daxildir. Bütün mənbələrin hesabına, qaytarılan və qaytarılmayan büdcə vəsaitləri daxil olmaqla, kreditlər, texniki yardımların, investisiyaları da bu sətirdə göstərilir (maddə 7-8.1.5, səh. 9-17-yə bax).

03, 04 və 06-cı sətirlərin total 02-ci sətirin yekununa bərabər olmalıdır.

5. 03-cü sətirdə hesabat ilində istifadəyə veriləcək obyektlərin, həm də gələn ilə keçəcək tikintilər üzrə podrat və təsərrüfat üsulu ilə yerinə yetirilən tikinti-quraşdırma işlərinin ümumi həcmi göstərilir. Tikinti-quraşdırma işlərinin dəyərinə tikintinin smetasında nəzərdə tutulmuş tikinti işlərinin dəyəri və tikintinin smetasında nəzərdə tutulmuş avadanlıqların (quraşdırılması tələb edilənlərin) quraşdırılması üzrə işlərin dəyəri daxildir. (bax səh.9-17).

6. 04-cü sətir üzrə bütün növ maşın və avadanlıqların dəyərləri göstərilir: yerli və xarici, tikinti smetasına daxil olan və olmayan, quraşdırılması tələb olan və olunmayan, həmçinin qeyri-standart olanlar.

7. 05-ci sətirdə 04-cü sətirdən tikintinin smetasına daxil olmayan bütün növ avadanlıq, maşın və mexanizmlərin dəyərləri göstərilir. (maddə 7.5.2.).

Bu sətir üzrə tikintinin smetasına daxil olmayan bütün maşın və avadanlıqların və eləcə də o/w:köhnə və sıradan çıxanların dəyişdirilməsi də daxil olmaqla dəyərləri göstərilir.

Əgər tikinti smetasına daxil olan avadanlıq, köhnələri və sıradan çıxanları dəyişdirmək üçün alınarsa, onda onun dəyəri 04-cü sətir üzrə göstərilir.

8. 06-cı sətirdə sair əsaslı işlər və xərclər göstərilməlidir (maddə 7.6.1-7.6.11).

9. 07-ci sətirdə 06-cı sətirdən ayrılmaqla cari əsaslı tikintinin və gələcək illərin tikintisi üçün layihə-axtarış işləri üzrə məlumatlar göstərilir.

Layihə təşkilatların müəlliflik nəzarətinin və tikintinin avadanlıqla, cihazlarla və başqa məmulatlarla komplektləşdirilməsi işləri üzrə xərclər 07-ci sətirdə göstərilir. Müəlliflik nəzarəti xərcləri 02-ci və 06-cı sətirlər üzrə göstərilir. Tikintinin avadanlıqla komplektləşdirilməsi üzrə layihə təşkilatlarının yerinə yetirdikləri xərcləri, sifarişçi tədarük-anbar işlərinin xərcləri kimi göstərir və avadanlıqların dəyərini hesabatın 02-ci və 04-cü sətirləri üzrə göstərir.

10. 08-ci sətirdə 03-cü sətirdən xarici investorlar tərəfindən sərf edilmiş investisiyalar və kredit formasında xarici investorlardan alınaraq istifadə edilmiş investisiyanın həcmi göstərilir.

08-ci sətirdən sonrakı boş sətirlərdə 08-ci sətirin yekunundan əsas kapitalla investisiya yönəltmiş xarici ölkənin və beynəlxalq təşkilatın adları yazılmaqla onların məlumatları göstərilir. Bu sətirlər üzrə (xarici ölkələr və beynəlxalq təşkilatlar üzrə) məlumatların total 08-ci sətirin yekununa bərabər olmalıdır.

11.09-cu sətirdə 02-ci sətirdən sifarişçinin təsərrüfat üsulu ilə yerinə yetirdiyi tikinti-quraşdırma işlərinin dəyəri göstərilir. Bura aiddir: müəssisələrin və təşkilatların əsaslı tikinti şöbələrinin (ƏTŞ) öz gücləri ilə yerinə yetirdikləri işlər, tikintiyə ayrılan əsas fəaliyyətdə olan fəhlələrin gördükləri işlər, bu fəhlələrə əmək haqqı müəssisə tərəfindən tikinti naryadı üzrə hesablanır.

Təsərrüfat üsulu ilə yerinə yetirilən işlərə aid edilmir və 09-cu sətirdə göstərilir: o vaxt ki, sənaye müəssisəsinin əsas fəaliyyət sahələri müqavilə və razılaşdırma üzrə sifarişçinin (həmin təşkilatın ƏTŞ-nin) yerinə yetirilmiş işlərin haqq-hesabını podratçı təşkilat üçün müəyyən edilmiş qaydada aparılırsa; podratçı təşkilatlarının xüsusi tikintisi üzrə yerinə yetirilmiş işlər.

Tikinti təsərrüfat üsulu ilə yerinə yetirilən zaman ayrı-ayrı işləri podratçı təşkilatlar yerinə yetirirsə, onda belə işlər də 09-cu sətirə daxil edilmir.

12. 11-20-ci sətirlərin 1-6-cı qrafalarında 02-ci sətirin müvafiq qrafalarından, istifadə edilmiş investisiyaların maliyyə mənbələri üzrə bölüşdürülməsi haqqındakı məlumatlar göstərilməlidir.

13. 11, 14, 15, 16, 19 və 20-ci sətirlərin məlumatlarının total 02-ci sətirin məlumatlarına (1-6-cı qrafalar üzrə) bərabər olmalıdır.

14. 11-ci sətirdə istifadə edilmiş ümumi investisiyadan müəssisə və təşkilatların xüsusi vəsaitləri göstərilir.

15. 13-cü sətirdə cəlb olunmuş vəsaitlərin total göstərilir. 14, 15, 16, 19 və 20-ci sətirlərin total 13-cü sətirə bərabər olmalıdır (1-6-cı qrafalar üzrə).

16. 14-cü sətirdə bank kreditləri göstərilməlidir.

14-cü sətirdən 14a sətirində xarici banklar və ya onların ölkəmizdəki filialları tərəfindən əsas kapitalla yönəldilmiş bank kreditləri haqqındakı məlumatlar göstərilir.

17. 15-ci sətirdə başqa təşkilatların borc vəsaitləri göstərilməlidir.
18. 16-cı sətirdə bütün səviyyələrdən olan büdcə vəsaiti hesabına həyata keçirilən investisiyalar göstərilir: Azərbaycan Respublikası subyektlərinin, yerli büdcələrin (məqsədyönlü büdcə fondlarının vəsaitləri daxil olmaqla). Qaytarılma əsasında ayrılmış büdcə vəsaitləri də bu sətirdə göstərilməlidir.
19. 17-ci sətirdə ölkə büdcəsindən mərkəzləşdirilmiş qaydada ayrılmış vəsaitlər göstərilir.
20. 18-ci sətirdə yerli büdcələrdən ayrılmış vəsaitlər göstərilir.
21. 19-cu sətirdə büdcədən kənar fondların vəsaitləri göstərilir.
22. 20-ci sətirdə 14-19-cu sətirlərdə sadalanmayan cəlb edilmiş mənbələrin sair investisiyaları göstərilməlidir.

#### **Arayış-1**

23. 820-ci sətirin 1-ci qrafası üzrə əsas fondların dəyərini artırmayan xərclər göstərilir, bunlara aiddir: tikintiye ayrılan torpaq sahələrində vətəndaşlara məxsus olan binaların və bitkilərin məhv olunmasında onlara dəyən ziyanın dəyərini ödənişi ilə əlaqədar olan xərclər; tikilən müəssisələrin əsas fəaliyyətini istismar etmək üçün toplu smetaların hesablanmasında nəzərdə tutulan və bu müəssisələrin tikinti dəyərini hesabına kadrların hazırlanması xərcləri; tikintinin konservasiyasına çəkilən xərclər və müəyyən edilmiş qaydada belə xərclərə aid olan başqa xərclər.
24. 820-ci sətirin 2-4-cü qrafalarında hesabat ilində müəyyən edilmiş qaydada silinən, əsas fondlara daxil edilməyən bütün əsas xərclərin məbləği göstərilir və bunlara aiddir:
- dayandırılmış və yerinə yetirilməsi mümkün olmayan tikintilər üzrə xərclər;
  - əsas fondların dəyərini artırmayan xərclər;
  - müəyyən edilmiş qaydada silinən başqa xərclər.

#### **2-ci bölmə. Əsas fondların istifadəyə verilməsi və əsas kapitalla yönəldilmiş investisiyaların sahələr üzrə bölüşdürülməsi**

25. 21-ci sətirin 1-7-ci qrafalarında istehsal təyinatlı obyektlər üzrə əsas kapitalla yönəldilmiş investisiyaların həcmi haqqındakı məlumatlar göstərilir. (maddə 3).
26. 21-ci sətirin 1-7-ci qrafaları üzrə məlumatlar iqtisadi fəaliyyət növlərinin sahələr üzrə təsnifatına uyğun müvafiq kodları göstərməklə boş sətirlərdə bölüşdürülür.

21-ci sətir üzrə:

- 1-ci qrafa = 01-ci sətir qrafa 3;
  - 2-ci qrafa = 02-ci sətir qrafa 3;
  - 3-cü qrafa = 02-ci sətir qrafa 4;
  - 4-cü qrafa = 03-cü sətir qrafa 3;
  - 5-ci qrafa = 08-ci sətir qrafa 3;
  - 6-cı qrafa = 16-cı sətir qrafa 3;
  - 7-ci qrafa = 11-ci sətir qrafa 3;
  - 8-ci qrafa = 02-ci sətir qrafa 6;
- olmalıdır.

27. 22-ci sətirin 1-7-ci qrafalarında qeyri-istehsal təyinatlı obyektlər üzrə əsas kapitalla yönəldilmiş investisiyaların həcmi göstərilməlidir (maddə 4).

22-ci sətirin 1-7-ci qrafaları üzrə məlumatlarda "İqtisadi fəaliyyət növlərinin sahələr üzrə təsnifatı"na uyğun müvafiq kodları göstərməklə boş sətirlərdə bölüşdürülür.

28. 21 və 22-ci sətirlərdən sonra boş sətirləri doldurarkən 2-İnvestisiya (aylıq, illik №-li hesabat formalarının tərtib edilməsinə dair metodoloji izahata əlavədəki İqtisadi fəaliyyət növlərinin sahələr üzrə təsnifatından istifadə edilməlidir (səhifə 47-71).

29. İstifadə edilmiş investisiyanı iqtisadiyyatın sahələri üzrə bölüşdürərkən metodoloji izahata əlavədəki İqtisadi fəaliyyət növlərinin təsnifatından istifadə edilir. Bunun üçün hesabatın 21 və 22-ci sətirlərindən sonrakı boş sətirlərdə uyğun gələn yalnız beşrəqəmli kodu olan sahələr göstərilir. Yeni boş sətirlərdə investisiya yönəldilmiş sahələrin adları və qarşısında fəaliyyət növünün beşrəqəmli kodu yazılır.

#### **3-cü bölmə. Yaşayış və sosial-mədəni obyektlərin istifadəyə verilməsi və investisiyadan istifadə edilməsi**

30. Bu bölmədə mülkiyyət formasından asılı olmayaraq bütün maliyyə mənbələri hesabına yaşayış evlərinin, yataqxanaların, xəstəxanaların, ambulatoriya-poliklinika müəssisələrinin, ümumtəhsil məktəblərinin, məktəbəqədər uşaq müəssisələrinin, klub və mədəniyyət evlərinin və digər sosial-mədəni obyektlərin istifadəyə verilməsi haqqındakı məlumatlar göstərilir.

31. 1-6-cı qrafalarda müəyyən edilmiş qayda üzrə hesabat ilində və əvvəlki ildə istifadəyə verilmiş yaşayış evləri və sosial-mədəni təyinatlı obyektlər haqqındakı məlumatlar göstərilir.

6-cı qrafada 1-ci qrafadan kənd yerlərində istifadəyə verilmiş yaşayış və sosial-mədəni obyektlər haqqında məlumatlar göstərilir. Qanunvericiliyə uyğun olaraq şəhər tipli qəsəbələrdə və şəhərlərdə istifadəyə verilənlər 6-cı qrafaya daxil edilmir.

7-ci qrafada istifadəyə verilmiş yaşayış və sosial-mədəni binaların sayı göstərilməlidir.

8-cü qrafada yaşayış və sosial-mədəni təyinatlı tikililər üzrə hesabat ilində istifadə edilmiş investisiyalar haqqındakı məlumatlar göstərilir (hesabat ilində tikintisi davam etdirilən, sonra isə dayandırılan, konservasiya olunan obyektlər üzrə istifadə edilmiş investisiyaların həcmi də daxil edilməklə).

32. 502-ci sətirdə istifadəyə verilmiş yaşayış evlərinin, yataqxanaların ümumi sahəsi haqqında məlumatlar göstərilir. Bu sətirin qrafalarında göstərilən yaşayış evlərinin ümumi həcminə hesabat verən sifarişçi təşkilat (müəssisə) vətəndaşlara satmaq ya da şəxsi mülkiyyətinə vermək üçün köçkünələr və qaçqınlar da daxil olmaqla nəzərdə tutulmuş yaşayış evlərini də daxil etməlidir.

33. 505-ci sətirdə 502-ci sətirdə göstərilmiş evlərin ümumi sahəsindən yaşayış sahəsi göstərilir. Yaşayış

sahəsinə mənzil və mehmanxana tipli yaşayış evlərinin, həcminin qeyri-yaşayış binalarında olan yaşayış mənzillərinin yaşayış otaqlarının sahələri daxil edilir. Yaşayış sahəsinə həmçinin yemək, yataq, uşaq və mənzildaxili yaşayış otaqlarının sahələri, yataqxanalarda isə yaşayış sahəsinə ancaq yataq otaqlarının və gündüzqalma otaqlarının sahələri daxil edilir.

34. 506-cı sətirdə ancaq mənzil və mehmanxana tipli evlərin mənzillərinin sayı haqqında məlumatlar göstərilir.

Mehmanxana tipli yaşayış evlərində mənzillərin sayı, koridora ayrıca çıxış qapıları olan təcrid otaqlarının sayı üzrə müəyyən edilir (birotaqlı mənzil). İki və daha çox otaqları olan, o cümlədən təcrid olunmuş mənzillər bir mənzil hesab olunur.

35. 570-ci sətirdə xəstəxanalar haqqında məlumatlar göstərilir. Xəstəxanalar sətirində xəstəxanalarda (müharibə əlilləri üçün qospital, doğum evləri daxil olmaqla), ali məktəblərin klinikalarında, poliklinikaların stasionarlarında, dispanserlərdə, tibbi elmi-tədqiqat institutlarında, həkim və feldşer sağlamlıq məntəqələrində, tibbi sanatoriya müəssisələrində və feldşer-mamalıq məntəqələrində istifadəyə verilmiş çarpayılar da daxil edilir.

36. Ambulatoriya-poliklinika müəssisələr sətirində (572-ci sətir) poliklinikalarda (müstəqil və xəstəxanalar nəzdində), ambulatoriyalarda, dispanserlərdə, tibbi sanatoriya müəssisələrində, həkim və feldşer-sağlamlıq məntəqələrində və feldşer-mamalıq məntəqələrində, qadın və uşaq məsləhətxanalarında növbə ərzində qəbulun miqdarını göstərir.

Əgər yuxarıda göstərilənlərdə genişlənmə nəticəsində çarpayının sayı və ya da qəbul artıbsa, o artım da sifarişçinin və podratçı təşkilatların hesablarında göstərilməlidir, lakin 7-ci qrafada istifadəyə verilən binaların sayında nəzərə alınmamalıdır.

37. Ümumtəhsil məktəbləri sətirində (901-ci sətir) yeni tikilən və onların avadanlıqla təchiz olunması və həmçinin fəaliyyət göstərən məktəblərin genişləndirilməsi və yenidən təchiz olunmasının məlumatları, internat məktəblərinin bütün növləri daxil olmaqla göstərilir.

Əgər dövlət investisiyası hesabına başqa təyinatlı binalar ümumtəhsil məktəb binalarına uyğunlaşdırılırsa, onda belə obyektlər üzrə məlumatlar bu sətirdə nəzərə alınır.

Əgər genişləndirmə və yenidən təchiz edilmədən sonra şagird yerlərinin sayı artırsa, onda 7-ci qrafada məktəblərin sayı onlar üzrə göstərilir.

Şahmat, dini və s. məktəblər haqqında olan məlumatlar bu sətirdə göstərilir.

38. 910-cu sətir üzrə "Məktəbəqədər uşaq müəssisələri" sətirində yeni məktəbəqədər müəssisələrinin tikintisi və onların avadanlıqla təchiz olunması bu məqsədlər üçün fəaliyyət göstərən binaların genişləndirilməsi və yenidən təchiz edilməsi üzrə məlumatlar göstərilir. Mövsümi məktəbəqədər müəssisələr haqqındakı məlumatlar da bu sətirdə göstərilir.

39. 930-cu sətirdə yeni tikilmiş klub və mədəniyyət evləri və fəaliyyət göstərənlərin genişləndirilməsi və yenidən təchiz edilməsi haqqında məlumatlar göstərilir.

40. İstifadəyə verilən su kəmərləri iki ölçü vahidi ilə göstərilir:

-su kəmərlərinin gücü sutkada min kub metr su (su kəməri qurğularının suburaxma qabiliyyətindən asılı olaraq suyun limiti ilə verilməsi) - (531-ci sətir);

-su kəmərlərinin və küçə şəbəkələrinin uzunluğu kilometrə, (su kəmərlərinin və şəbəkələrinin uzunluğu bir xətt üzrə düzülmüş bütün boruların uzunluğu eyni göstərilir. Əgər borular bir neçə cərgəyə düzülübse, onda bütün cərgələrin uzunluğu toplanaraq uzunluq müəyyən edilir), (532-ci sətir).

41. "Kanalizasiya" sətiri üzrə təmizləyici qurğuların, çəkib-vurma stansiyaların, küçə şəbəkələrinin, kollektorların və başqa kanalizasiya obyektlərinin tikintisinin məlumatları göstərilir. Bu göstəricilərə evlərin çixıntıların və məhəllədaxili kanalizasiya şəbəkələrinin tikintisinin məlumatları daxil edilmir.

42. İstifadəyə verilən kanalizasiya obyektləri də iki ölçü vahidi ilə göstərilir:

538-ci sətir-sutkada min kub metr çirkab su;

539-cu sətir-kollektor və şəbəkələr, kilometr.

43. "Qazlaşdırma" sətiri üzrə (545-ci sətir) qazpaylama stansiyalarından şəhər qaz kəmərlərinin, şəhər qaz şəbəkələrinin, qazbölüşdürücü məntəqələrindən qazpaylama stansiyalarına, qazdoldurma stansiyalarına və başqa obyektlərin qazlaşdırılması məlumatları göstərilir.

44. 545-ci sətirdən sonrakı boş sətirlərdə hesabat ilində istifadəyə verilmiş istilik xətləri (sətir 549), hamamlar (sətir 966), və məişət evləri (sətir 907) haqqındakı məlumatlar göstərilir.

#### **4-cü bölmə. Yaşayış evlərində mənzillərin istifadəyə verilməsi**

45. 710-715-ci sətirlər üzrə 1-ci qrafada mənzillərin sayı, onların istifadəyə verilməsi haqqındakı məlumatlar, III bölmənin 506-cı sətirində göstəriləni kimi bölüşdürülür.

Yataqxanaların, qocalar və əlillər üçün evlərin, uşaq evlərinin, yataq korpuslarının, lociyaların, eyvanların və mənzilvanı verandaların və terrasların sahələri 2 və 3-cü qrafalarda nəzərə alınmır.

#### **5-ci bölmə. Yaşayış və sosial obyektlərin tikintisinin dəyəri, yaşayış binalarının mərtəbələrinin sayı və abadlığı**

##### **5.1. Divarların materialından asılı olaraq obyektlərin tikintisinin dəyəri**

46. Bu yarımbölmədə yeni tikilən mənzil tipli yaşayış evlərinin və yataqxanaların divar materialından asılı olaraq dəyəri, ayrıca duran ümumtəhsil məktəblərinin və məktəbəqədər uşaq müəssisələrinin, xəstəxanaların, poliklinikaların tikintisinin dəyəri haqqında məlumatlar göstərilir. 002-009-cu sətirlərin məlumatlarının əylə, 001-əə fiyöðei məlumatlarına bərabər və ya az ola bilər.

2-ci qrafalarda müvafiq olaraq 1-ci qrafada istifadəyə verilmiş kimi göstərilən obyektlərin faktiki dəyərləri göstərilir.

47. 015-ci sətirdə ümumtəhsil məktəblərin nəzdindəki internatları da daxil etməklə yataqxanalar haqqında məlumatlar göstərilir.

48. 050-ci sətirdə ümumtəhsil məktəbləri üzrə, 052-ci sətirdə məktəbəqədər uşaq müəssisələri üzrə, 060-cı sətirdə xəstəxanalar (poliklinikasız) üzrə, 062-ci sətirdə poliklinikalar (xəstəxanasız) üzrə məlumatlar göstərilir.

### **5.2. Bütün yaşayış evlərinin və yataqxanaların mərtəbələrini sayı**

49. Bu yarımbölmədə yeni tikilmiş evlərin və yataqxanaların (qeyri-yaşayış və yaşayış binalarında, qeyri-yaşayış binalarında yaradılmış, yanında və üstündə tikilisi olmayan binalardan başqa) mərtəbələri üzrə bölüşdürülmüş ümumi sahə göstərilir.

50. 034-041-ci sətirlərin məlumatlarının total 5.1 yarımbölmənin 001 və 015-ci sətirlərinin 1-ci qrafasının məlumatlarının totalinə bərabər olmalıdır.

### **5.3. Bütün yaşayış evlərinin və yataqxanaların abadlaşdırılması**

51. Bu yarımbölmədə hesabatın 5.2. yarımbölməsində olduğu kimi məlumatlar istifadəyə verilmiş yaşayış evlərinin və yataqxanaların ümumi sahələrinin məlumatları abadlaşdırmanın növləri üzrə bölüşdürülməsinə görə göstərilir.

52. 042-ci sətirdə yaşayış evlərinin daxilində göstərilən abadlaşdırmanın bütün növləri ilə təchiz olunmuş sahələr göstərilir. Bunu nəzərə almaq lazımdır ki, bu cür evlərin sahələri eyni vaxtda 046, 070, 071-ci sətirlər üzrə göstərilməlidir.

53. 046-cı sətirdə su ilə təchiz olunmuş ümumi yaşayış sahələri o vaxt göstərilir ki, evin daxilindəki su şəbəkələrinə, su mərkəzləşdirilmiş qaydada su kəmərlərindən, ya da artezian quyularından daxil olur.

Əgər evin həyatında supaylayan kran (kolonka) varsa və evə su daxil olursa, onda belə evlərin sahələri su kəmərləri ilə təchiz olunmamış sayılır və bu sətirdə göstərilir. Eyni zamanda subölküdülmə şəbəkələrindən ayrıca duran mətbəxdə su kranı qoyulubsa, belə sahələr su ilə təchiz olunmuş sayılır.

54. 070-ci sətirdə kanalizasiya ilə təchiz olunmuş evlərin ümumi sahələri göstərilir. Belə evlərə o evlər aiddir ki, onların kanalizasiya quruluşu var və çirkab sular küçə kanalizasiya şəbəkələrinə axıdılır. Belə hallarda kanalizasiya ilə təchiz olunmuş sahə, su ilə təchiz olunmuş sahədən çox olmalıdır.

55. 071-ci sətirdə istiliyin təchizat mənbəyindən asılı olmayaraq, mərkəzləşdirilmiş istiliklə təchiz olunmuş evlərin sahələri nəzərə alınır, yəni evin özünün qazanxanasından, qrup (məhəllə), birləşdirilmiş ya da rayon qazanxanalarından, istilik-elektrik mərkəzlərindən, həmçinin mərkəzlərin suqızdırıcılarından ya qazla ya da bərk yanğın növü ilə qızdırılan kiçik metrajlı istilik qazanlarından.

56. 047-ci sətirdə abadlaşdırmanın heç bir növləri ilə təchiz olunmayan evlərin sahələri göstərilir.

Yuxarıda adları deyilən abadlaşdırmanın növləri üzrə evlərin qruplaşdırılması zamanı, qazın və elektrik plitələrinin mövcud olmaması nəzərə alınmamalıdır.

## **Arayış 2**

### **ƏTRAF MÜHİTİN MÜHAFİZƏSİ VƏ TƏBİİ SƏRVƏTLƏRDƏN İSTİFADƏ ÜZRƏ ƏSAS KAPİTALA YÖNƏLDİLMİŞ İNVESTİSİYALAR**

57. Təbiətin mühafizəsi üzrə obyektlərin tikintisini həyata keçirmək üçün əsas kapitalla yönəldilmiş investisiyalar haqqındakı məlumatları sifarişçi müəssisə və təşkilatlar hesabatın 2 sayılı arayışında göstərilir. Arayışda məlumatlar həm yeni tikilən müəssisələrin tərkibində olan, həm də fəaliyyətdə olan müəssisələrdə həyata keçirilən tədbirlər üzrə istifadə edilmiş investisiyalar daxil edilir.

58. 010-cu sətirdə bütün maliyyə mənbələri üzrə (ekoloji fondların vəsaitləri də daxil edilməklə) ətraf mühitin mühafizəsi və təbii sərvətlərdən səmərəli istifadə üzrə əsas kapitalla yönəldilmiş bütün investisiyalar haqqındakı məlumatlar göstərilir.

59. 011-ci sətirdə su ehtiyatlarının mühafizəsi və səmərəli istifadə olunması tədbirləri üzrə investisiyadan istifadə göstərilir, bunlara aiddir:

İstehsal kommunal çirkab suların təmizlənməsi üçün təmizləyici stansiyalar;

Stansiyanın kompleksinə daxil olmayan, çirkab suların ilkin təmizlənməsi üçün başqa tikililər;

Suları təmizləyən sahil və üzən stansiyalar;

Su təchizatının döviyyə sistemi;

Su mühafizə zonalarının yaranması;

Öz-özünə axan artezian sularının kran-nizamlayıcı iş rejiminə keçirilməsi və ya ləğv edilməsi;

Suvarılan torpaqlar da daxil olmaqla, çirkab suların təkrar təmizlənməsi üçün qurğular və tikililər;

Çirkab suların təmizlənməsi üçün metodların işlənilib hazırlanması ilə əlaqədar təcrübə qurğuları və sexlər;

İstehsal maye tullantılarının və təkrar qalıqların təmizlənməsi, yığılması və daşınması üçün qurğular və tikintilər;

Su hovuzlarının və yeraltı suların zərərli sənaye tullantılardan təmizlənməsi üçün sahil tikililəri;

Şəhərlərin kanalizasiya sistemi;

Sənaye çirkab suların və yağış sel sularının axıdılması üçün qurğular və əsas kommunikasiyalar;

Sənaye çirkab suları (yağış sel suları da daxil olmaqla) ötürmək üçün əsas kommunikasiyalar (kollektorlar) və qurğular, suqaldırıcı və nəzarətədiçi stansiyalar, çirkab suları təmizləyib orta vəziyyətə gətirmək üçün iri həcmli çənələr (qəza baş verən vaxtlarda çirkab suları təmizləmək üçün müvəqqəti bir yerə yığıb normal hala gətirmək), sonra isə təmizləyici stansiyalara ötürmək. Beləliklə də sənaye müəssisələri daxil meydança şəbəkələri kommunikasiyalara daxil edilmir;

Çirkləndirmə mənbələrinin ləğv olunması və yeraltı sulara nəzarət etmə xərcləri;

Yığma süzgeçlərinin yenidən qurulması (bağlanması)

Çirkab suların yeraltı laylara axıdılması üçün sənaye-təcrübə kompleksi;

Su anbarlarının və təbii su göllərinin texniki vəziyyətinin yaxşılaşdırılması və abadlaşdırılması ilə əlaqədar işlər;

Kiçik çay sularının axarının qaydaya salınması, axar yerlərinin təmizlənməsi, düzəldilməsi, əlverişli

hidroloji rejimə və sanitariya vəziyyətinə salınması;

Drenaj və tullantı suların təkrar istifadəsi üçün keyfiyyətinin yaxşılaşdırılması tədbirləri (zəhərli maddələrin bioloji kanallar, ekranlar vasitəsilə tutulması, aerasiya ilə suyu təmizləyən qurğular, durulducu hovuzlar və akkumulyasiya çənli və s.);

İstehsal və istehlak tullantılarının torpağa basdırılması ilə əlaqədar yerüstü və yeraltı suların çirkləndirilməməsi tədbirləri (sənaye radioaktiv tullantılarından başqa);

Mühüm su təsərrüfatı kompleksini olan çay sularının avtomatik sistemlə idarə olunmasının əhəmiyyətli çay hovuzlarında təşkili.

Suyun qorunması kompleksini, dəniz sularının, təbii və çirkab yağış sularının keyfiyyətinin nəzarət sistemi (alınan xüsusi su təmizləyən gəmilər və laboratoriyalar da daxil olmaqla), su bölüşdürmə sistemləri (suvarılan torpaqlar da daxil olmaqla), dövlət su sistemi kadastrası, istifadə olunan suyun dövlət tərəfindən uçotunun təşkili və toplu uçot məlumatlarının işlənilib hazırlanması (yığılan və tullanan suların həcmi və keyfiyyəti üzrə uçot məlumatlarının işləyib hazırlayan hesablayıcı mərkəzin avtomatlaşdırma stansiyalarının və ölçü qurğusunun tikintisi);

Su ehtiyatlarından səmərəli istifadə olunmasına və mühafizəsinə aid olan başqa tədbirlər;

Su mənbələrinin sanitariya-qoruyucu zonalarına çəkilən xərclər, həmçinin təmizlənməyən çirkab suların axıdılması üçün kanalizasiya sisteminin tikinti xərcləri hesabatda daxil edilmir.

"Stansiya" dedikdə, bioloji, fiziki-kimyəvi, ya da mexaniki təmizləmə kompleks qurğuları başa düşülməlidir, yeni çirkab suların texnoloji qaydada təmizlənməsinin gedişatı prosesində çirkab sularından normal təmiz su alınır.

Stansiyanın gücü çirkab suların həcmi ilə müəyyən edilir, hansı ki, sutka ərzində təmizləyici qurğulardan keçirilir və nəticədə təmiz su alınır (təmizlənməsi üçün stansiyaya daxil olan bütün qurğulardan suyun həcmi keçirilir, lakin yekunlaşdırmır və bir dəfə nəzərə alınır). Hesabatda hər bir stansiyanın gücünə uyğun olaraq, axırncı təmizləmə mərhələsinə yerinə yetirən qurğuların gücü üzrə göstərilir.

Məsələn, bioloji təmizləmə üçün stansiyanın gücü nəticə etibarlı ilə ancaq axırncı bioloji təmizləmə mərhələsi yerinə yetirən qurğunun gücü üzrə göstərilir.

Təmizləyici stansiyanın bütün kompleks qurğuları üzrə onun tərkibinə daxil olan və mərhələ-mərhələ bütün təmizlənməni təmin edən, layihədə tikintisi nəzərdə tutulan stansiya üzrə investisiyalar bütövlükdə göstərilməlidir. Əgər fəaliyyətdə olan təmizləyici stansiyanın genişləndirilməsi ya da yenidən qurulması nəticəsində onun layihə gücü artırılırsa, onda həmin stansiyanın artım gücünün məlumatları və investisiyadan istifadə bütövlükdə göstərilməlidir.

Əgər fəaliyyətdə olan təmizləyici stansiyanın genişləndirilməsi ya da yenidən qurulması nəticəsində onun layihə gücü artırılırsa, onda həmin stansiyanın artım gücünün məlumatları və investisiyadan istifadə hesabatın müvafiq sətirlərində göstərilməlidir.

60. 012-ci sətirdə çirkli maddələrdən atmosfer havasının mühafizəsi üzrə qurğuların tikintisi üçün əsas kapitala yönəldilən investisiyalar göstərilir və bura aiddir:

Texnoloji aqreqatların və ventilyasiya havasını atmosfərə buraxmazdan əvvəl çıxan qazlardan zərərli maddələrin zərərsizləşdirilməsi üçün əvvəlcədən nəzərdə tutulmuş qaz tozlarını tutan qurğular və avadanlıqlar. Bu qurğular o vaxt təbii mühafizə qurğularına aid etmək olar ki, onlar öz təyinatlarına görə sanitariya cəhətdən məqsədə uyğundur, yəni atmosfərə buraxılan zərərli maddələrin ümumi tullantılarının miqdarının azaldılmasını təmin edir;

Atmosfərə zərərli qazların sənaye-təcrübə qurğularının və sexlərin vasitəsilə təmizlənməsi metodlarının işlənilib hazırlanması;

Avtomobillərdən buraxılan qazların zəhərliliyini yoxlayan və aşağı salan nəzarət-nizamlayıcı məntəqələr üzrə;

Atmosfer havasının çirkləndirilməsinə nəzarət edən avtomat sistemi, hava hövzəsinə buraxılan zərərli maddələrin stasionar mənbələrinin nəzarət cihazları ilə təchiz olunması və atmosfer havasının çirkləndirilməsinə nəzarət edən laboratoriyaların alınmasına, təchiz olunmasına və tikintisinə;

Atmosfərə buraxılmazdan əvvəl qalıq qazların bilavasitə qurğularda və quraşdırmalarda yandırılması və ya başqa üsulla təmizlənməsi nəticəsində havanın çirkləndirilməsinin, həmçinin tüstü çəken borunun tikintisinin qarşısı alınır. Əgər bütün müasir texniki vasitələrin tətbiqi nəticəsində havaya buraxılmanın qarşısı toz-tüstü tullantıları normativi ilə təmin olunursa; Qazlardan çıxan maddələri təkrar emal etmək üçün qurğular;

Atmosferin qorunması tədbirlərinin həyata keçirilməsi (reaktor qurğularının qəzalarının dayandırılması sistemi, ventilyasiya sisteminin radioaktiv maddələrdən təmizlənməsi), hava hövzəsinə qoruyan başqa qurğular. 012-ci sətirdə tikinti üzrə xərclərə daxil edilmir: texnoloji sxemin elementi kimi mineral xammaldan planlaşdırılmış məhsulun alınmasına xidmət edən qaz tozlarını tutan qurğular (texniki karbon zavodlarında qurum istehsalı üzrə reaktorlardan çıxan qazların təmizlənməsi; fosfor zavodlarında sarı fosforun istehsalı zamanı filiztermik peçlərdən çıxan qazların təmizlənməsi; kimyəvi zavodlarda kükürd turşusu istehsalında "qaynar qat" peçindən çıxan qazların təmizlənməsi və s.); əlvan və qara metallurgiya kimya və neft-kimya, enerji və başqa sahələrin zavodlarından çıxan qazlardan planlaşdırılmış məhsulların alınmasına xidmət edən kükürd turşusu və başqa sexlər (texnoloji qaz-toz yığan qurğular və ikiqat absorbsiya və ikiqat kontaklaşma sistemləri) quru külün yığılması üzrə qurğular və s.; iş yerində normal sanitariya-gigiyena şəraitinin yaradılmasına xidmət edən qaz ötürücü (hava ötürücü), tüstü soran (ventilyatorlar), ventilyasiya və kondisioner sistemləri və sanitariya-qoruyucu zonaları; şamlarda qazın yandırılması üçün qurğular, yaşıllaşdırma sənaye-sanitariya və abadaşdırma texnoloji sxemin tərkib elementlərində olan.

Çıxan qazların zərərli maddələrini tutmaq və zərərləşdirmək üçün qurğular ola bilər ki, tək-tək, ya da qrup

qaydada ardıcıl olaraq qaz tozu tutan aparata, həmçinin yardımçı avadanlığa və kommunikasiyaya qoşula bilər və qurğuların ayrılmaz hissəsi kimi onun normal istismarını təmin edir. Qaz tozlarını tutan aparata qaz təmizləyən qurğunun elementi deyilir, hansı ki, müəyyən seçilmiş proses qaydasında çıxan qazlarda ya da ventilyasiya havasında saxlanılan bərk, maye və qaz halında olan zərərli maddələrin tutulmasını təmin edir.

Qaz tozlarını tutan aparatlara aiddir:

-toz oturdan kameralar, qasırgalar, qasırga batareyaları, tüstü soranlar, toz tutanlar, kətan süzgeçlər, karkas süzgeçlər, dənəvar süzgeçlər, toxuma-parça süzgeçləri, qol süzgeçləri, metal-saxsı süzgeçləri, yarım stansiyaları təmin etmək üçün quru və yaş elektrik süzgeçləri, skruberlər, absorberlər, venturi skruberləri, damcı tutanlar, adsorberlər, katalitik reaktorlar, düz və katalitik peçlərdə yandırmaclar və s. Müstəsna hallarda çəkibSORAN maşınlar düz mütənəSib olaraq qaz tozları tutan aparatın müqavimətindən asılıdır, belə maşınlara çəkilən xərclər də atmosfərə havasının qorunmasına aiddir.

Əgər sorucu ventilyasiya sistemində qaz tozu tutan aparat qoyulursa və bu aparat elementləri ilə onun istismarını təmin edirsə (onun suvarılmasına çəkilən su xətti, toz yığan və s.) bunlar atmosfer havasının qorunmasına aiddir, lakin bütün hava ötürücülərini və ventilyasiya sistemini aid etmək olmaz.

61. 013-cü sətirdə, torpağın mühafizəsi və səmərəli istifadə olunması üzrə (meliorasiyadan başqa) əsas kapitalla investisiyalar göstərilir:

Erroziyaya qarşı hidrotexniki qurğular, sel axınına, torpağın sürüşməsinə və qar uçqununa qarşı tikilən qurğular;

Sıldırım yamacların (döşlərin) terraslaşdırılması;

Bəndin, səddin, limanın, su istiqamətlərinin, su aşırımlarının, dib qurğularının, damba-bəndin tikintisi.



# Memo

**To:** Janusz Szyrmer, COP

**From:** Samim Cilem, PE adviser

**Date:** May 30, 2007

**Re:** Azerbaijan 2006 state budget allocation and disbursement for capital investments

**Attachments:**

**Table 1. 2006 PI allocations from state budget by GOAZ organizational expenditure classification**

**Table 2. 2006 PI allocations from state budget by GFS functional expenditure classification**

**Introduction:**

The following note is a review of the structure of capital investment expenditure from the 2006 state budget. The expenditures were approved in the 2006 Annual Budget Law under 'State Capital Investment' (item 10.1.1. in functional expenditure classification).<sup>1</sup> Other public investment expenditure information (such as SOFAZ projects, SPF projects, and the share of financing of projects from foreign sources) is not included in this note.<sup>2</sup> The information on investment projects funded by the state budget comes from lists of fund allocations and list of fund disbursements. The allocations in February and in July are authorized by the Cabinet of Ministers (COM). The preliminary figures of disbursements as of December 30, 2006 are compiled by the Treasury Department.

The contents of the list of public investments (the state budget funded portion of the Azerbaijan public investments, generically referred as Public Investment Program) change over the course of the annual budget execution. Admittedly, three points in time in one year in the realization of medium-term PI Program is a very narrow view of project

---

<sup>1</sup> "On 2006 State Budget of Azerbaijan Republic," No. 1026-IIQ, October 21, 2005. Baku.

<sup>2</sup> SOFAZ (State Oil Fund of Azerbaijan), SPF (Social Protection Fund) are extrabudgetary funds which are part of the consolidated budget. For example, SOFAZ financed construction of the Oguz-Qabala-Baku water supply system (90 mill. AZN), reconstruction of the Samur-Absheron irrigation system (37 mill. AZN), statutory capital of the State Investment Company (90 mill. AZN), and other projects. The project financing from foreign sources was about 266 mill. AZN.

authorization process. In 2006, the first point in time occurred with the issuing in February of COM Order for allocation of investment project funds.<sup>3</sup> Every year, the first PI Program allocation of Parliamentary budget authorization is supposed to be derived from the initial MOED formulation of the investment budget in the form of a projects list by August 1. Then, MOED consolidates, by September 15, its investment budget with the budget (recurrent and investment) prepared by the Ministry of Finance (MOF), and submits it to the COM as a part of the draft consolidated budget. The COM deliberates, approves, and then submits the draft consolidated budget to the President's Office. The President's Office reviews, approves, and then presents the draft state budget and other supportive documents to the Parliament. The Parliament authorizes the state budget, in which the total amount of state capital investments is shown as a single line item. The second point occurred in July with the issuing of COM's adjusted allocations for investment projects. This allocation followed the mid-year reviews of economic developments and of budgetary resources. Recently, given the high rate of economic growth and increased budget revenues, the mid-year budget adjustments have been resulting in large increases in allocations. The third point occurred on December 30 with the preliminary financial disbursement report on investment projects by the Treasury Department. In general, during a fiscal year, the COM approves two project lists for the annual 'state capital investments' (PI Program): one in early February in the Parliament approved amount and nominally based on initial MOED-MOF proposals from September 15 and the other in July after mid-year budget execution reviews.

Comparing the list of projects and the amounts proposed by the MOED for the consolidated budget, which is submitted to the COM in September against the project disbursement amounts at the end of budget year would be instructive to understand the level of impact of the work the MOED undertakes on PI Program. But the list, which the MOED submits to the COM, has not been available for our review. Instead, the current note relies on limited information on funding of PI projects from the state budget at two points in the year and on preliminary disbursement report at year's end.

---

<sup>3</sup> COM Order #25s, Feb. 8, 2006. The PI projects list is Attachment 1 of the Order.

**The PI projects in 2006:**

In 2006, the initial list of PI projects was approved by the COM in February. By July, the list of projects was amended after the mid-year economic review and approval.<sup>4</sup> The increase in allocations was a combination of introducing new projects and increased allocations to existing projects. There were also decreases in allocation amounts and project cancellations. Among the latter were projects, in which Azerbaijan Republic was paying domestic share of foreign-financed projects.

Attachment 1 is the list of capital investments in the format that the GOAZ presents and monitors projects. The categorization is by spending organization or agency. Under organizations or agencies, there are individual projects and programs. The programs are sets of measures to 'improve' or 'speed up' project implementation and to gain on lagging standards and indicators. One drawback of the organizational categorization of projects is that the spending information is diffuse in its functional structure. For example, the expenditures in transportation are listed in various places as road, rail, water, and air transportation without indicating a total. Baku Metro construction is shown separately. There are expenditures for higher learning and universities that remain outside the education sector. There are projects, which appear to be not related to the category under which they are listed. The Agency for the Rehabilitation of Liberated Lands from Occupation includes the repair of National Archives building, the repair of the Government House in Baku, the repair of Museum of History, and the installation of communication system for the new Turkish Embassy in Baku. The project justifications for the category are not obvious. To get a clearer picture, an attempt was made to arrange capital investment in the format of GFS functional expenditure classification. The current functional expenditure classification of Azerbaijan is based on the 1986 GFS methodology even though there are minor features which hint at the GFS 2001 classification methodology. The capital expenditure in the GFS functional classification is shown in Table 2 as Attachment 2.

---

<sup>4</sup> The Constitutionally mandated legislative approvals for these allocations are voted in the Parliament as a single total amount of state budget PI spending.

As of this writing, the proposed budgetary mid-year adjustment for fiscal year 2007 under consideration in the Economic Policy Committee of the Parliament is 435 mill. AZN. The draft proposal from the MOF for additional public investment spending out of the total mid-year adjustment is around 370 mill. AZN. The COM, with help from MOED, will change the original list of projects for a new PI Program. As previously, there will be no indication about the adjusted composition of the rolling medium-term PI Program. Nevertheless, the PIP-Project is interested in following the process of implementation of PI projects in 2007. The understanding gained from seeing the features of the PI disbursements in 2006 should enrich this exercise for 2007.

The current note describes salient observations of changes in the planned investment allocations as well as actual disbursements by projects in the PI Program in the 2006 state budget. These observations based on Table 1 and Table 2 are below. Some general observations hold true for both tables.

**Table 1 (Attachment 1):**

1. The table shows state budget investment allocations for projects from February and July and disbursements at year-end. In almost all cases, there are no indications of what stage of implementation a project is.
2. After the mid-year macroeconomic review, state budget investment allocations increased by 44.4% from the originally approved allocations (611.0 mill. AZN to 882.3 mill. AZN). For the period, the change in the forecast of the annual GDP by the MOED was 13.0%.
3. The original list of allocations contained 453 projects. Mid-year adjustment added 141 new projects (271.3 mill. AZN).
4. The disbursement made by the Treasury at the end of December for state budget investments was 99.8% of the mid-year budget allocations.
5. The same rate for only the projects to which Azerbaijan was contributing a share was 94.7%. The disbursement made by the Treasury at the end of December relative to February budget allocations for which Azerbaijan was contributing a share was

53.6%.<sup>5</sup> In July, 8 projects out of 44 projects for which Azerbaijan was originally contributing a share had increased allocations, three of which were new. Fourteen projects were either cancelled or lost over 90% of their original funding. Eight other allocations were reduced. Adjusting commitments and project cancellations at mid-year review contributed to the higher final disbursement rate in the foreign funded projects.

6. At mid-year, the largest increase by amount was in the road transportation sector. An additional 91.5 mill. AZN was approved, of which 58.3 mill. AZN was for building of new access roads in and around Baku city to alleviate traffic congestion.<sup>6</sup>
7. At mid-year, the largest decrease by amount was for AzerEnergy Agency for 32.0 mill. AZN. This was only 11.7% decrease in the item's original allocation. The reduced allocation was still the largest amount in 2006 with 27.3% of all state budget investments. It reported full disbursement in December.
8. Other decreases in allocations after the mid-year review included 5 items cancelled in road transportation sector (6.0 mill. AZN), decreases in 2 items for the Ministry of Labor and Social Protection (0.7 mill. AZN), decreases for the State Commission on Emergency Situations (1.5 mill. AZN), decreases for the State Committee on IDP Issues (2.8 mill. AZN).
9. There were allocations for preparation of project estimates for draft PI Program. In the State Melioration and Water Economy Agency under the Ministry of Agriculture, there is an explicit item allocating funds for project estimate preparation (Table 1, row 142) for the draft 2007 PI Program. In the draft 2008 PI process, the COM Order #25s acknowledged (upon suggestions by MOED and MOF) the need to make funds available for budget organizations for the preparation of such project documents.
10. There were a number of programs whose names are repeated in various places. These items are parts of state programs (Measures to Improve Socio-Economic Development of Baku and Environs; Measures to Improve Socio-Economic Development of Sheki, Balakan, Qakh, and Zagatala) whose various projects have been distributed among organizations in the list. Therefore, the same program item may appear under AzerSu

---

<sup>5</sup> By end-December, of the 42.1 mill. AZN originally committed in February, 22.6 mill. AZN was disbursed.

<sup>6</sup> These expenditures were authorized by Presidential Decrees. See Decrees #167s June 17, 2006; #237s Aug. 14, 2006; #341s Nov. 6, 2006; #380s Dec.13, 2006; and #419s Dec 28, 2006.

Stock Company, AzerGas Joint SC, Ministry of Youth and Sports, Ministry of Culture and Tourism, Baku Executive office, etc.

**Table 2 (Attachment 2):**

Table 2 is a bridge table between the GOAZ organizational expenditure format and the GFS functional expenditure format. Certain assumptions were made in order to reconcile the expenditure from the organizational format onto the GFS format. These included that all items for the provision of residences to households of IDPs and Karabagh War victims were categorized under social protection. Other items for the provision of housing and repair of residences were put under housing administration. The items under Ministry of Emergencies were distributed between civil defense and fire-fighting functions (public safety). Some projects of State Programs earmarked to local executive offices or to other 'general improvements' were put under intergovernmental transfers of general nature. The construction of natural gas network for Nakhchivan AR was put under utility systems.

Under GFS functional expenditure classification:

1. The infrastructure investment represents 62.5% of total state budget investments: energy (27.3%), transportation (24.5%), and utility systems (10.5%).
2. The social sector investment represents 10.8% of total state budget investments: education (5.5%), health (3.3%), and social protection (2.0%).

**Remarks:**

1. The reviewed investment project lists were funded out of only the state budget. Other public investment information (such as SOFAZ and SPF projects, and foreign financed projects) was not included in this review.
2. Tracing the changes in the allocations of investment projects approved by the COM back to the list of draft list of investment projects prepared by the MOED and MOF and then further back to the compilation of responses to call circulars of

MOED and MOF would give fuller description of the development and implementation of the PI Programming.

3. The imprecise bridging exercise between GOAZ's organizational presentation of investment project into a GFS functional expenditure presentation should not have been necessary.<sup>7</sup> Normally, the GFS functional expenditure classification of investments should be readily available from the MOF. But it appears that over the years the MOF has moved away from GFS classification and reporting.<sup>8</sup> In any case, any kind of capital expenditure analyses, which the MOF makes, would be valuable to draw understanding from.
4. The derived GFS functional classification of capital expenditure from the state budget indicates that the emphases were towards infrastructure sectors. This note did not consider the size or structure of foreign financing components. The amounts of domestic versus foreign components of total investment in infrastructure and its expected trend may be instructive. Is it the Azerbaijan Government's policy to assume infrastructure investments more than other sectors?
5. The derived GFS functional classification of capital expenditure indicates that the emphases on social sector investments were scant. This note did not consider the size or structure of foreign financing components. But it is acknowledged, in general, that the average investment in infrastructure sectors is larger than average investment in social sectors. Similarly, the amount of domestic versus foreign components of total investment in social sectors and its expected trend may be instructive. Is it the Azerbaijan Government's policy to allow for larger foreign financing of social sector investments than domestic financing?
6. What exactly does 'disbursement' mean in relationship to the implementation schedule of a project? For example, were the goods and services for 38.8 mill. AZN, which was approved at mid-year for the Ministry of Emergencies, supplied and paid for by December 30? The definition of commitment by the Treasury may explain these questions.

---

<sup>7</sup> In Table 1, the amount in row 619 was distributed in equal amounts to secondary education category and hospitals category. Row 60 and row 622 appear to be the same project. This needs to be clarified.

7. The disbursement rate of original budget commitments relative to final disbursement amounts in the case of foreign financed projects was 53.6%. Why is this rate much lower than the proclaimed disbursement rate of 99.8% which is based on July allocations which are fixed much later in the year? Is the low rate in foreign financed projects an unfortunate turn of events, bad planning, or more characteristic rate of actual project implementation?
8. The list of projects should represent the consolidated budget allocations. In any presentation, the list should also include the amounts by the donors in the appropriate sector and function, at least as a memorandum item. These numbers would indicate more appropriately the public investment in Azerbaijan.
9. The current presentation of the list of projects may be appropriate for a 'construction foreman' to monitor ongoing projects but it is highly ill-suited to ascertain an indication of management of investment policy from it. It is probably highly unlikely that the projects list ever came from considerations that were economically coherent.

---

<sup>8</sup> The Azeri government last reported GFS information to the IMF in 1998. In 2006, a new budget classification coding was introduced which moved the budget classification system a little more further from the originally adopted GFS in 1998.

## Azerbaijan Republic, 2006

## Budgetary Allocations and Disbursements for capital investments:\*

## Initial amounts, adjusted amounts after mid-year budget review, and final executions

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
	<b>Total in Azerbaijan Republic (as shown in the official table)</b>	<b>611,000</b>	<b>882,331</b>	<b>44.4</b>	<b>880,699</b>	<b>99.8</b>
	[Total in Azerbaijan Republic as summed in this table]	606,816	882,379		880,699	
<b>1</b>	<b>The Ministry of Internal Affairs</b>	<b>2,300</b>	<b>4,300</b>	<b>87.0</b>	<b>4,300</b>	<b>100.0</b>
2	Construction and reconstruction of the special objects and the administration building of the Ministry	2,300	3,800	65.2	3,800	100.0
3	Additional construction and reconstruction works in the objects of the Ministry		500	na	500	100.0
<b>4</b>	<b>The Ministry of National Security</b>	<b>2,700</b>	<b>8,000</b>	<b>196.3</b>	<b>8,000</b>	<b>100.0</b>
5	Construction and renovation works in the objects of the Ministry	2,700	8,000	196.3	8,000	100.0
<b>6</b>	<b>The Ministry of Defense</b>	<b>1,400</b>	<b>3,000</b>	<b>114.3</b>	<b>3,000</b>	<b>100.0</b>
7	Special Object of the Civil Defense Headquarters	1,400	1,400	-	1,400	100.0
8	Additional construction and reconstruction works in the objects of the Ministry		1,600	na	1,600	100.0
<b>9</b>	<b>The Ministry of Justice</b>	<b>2,400</b>	<b>2,900</b>	<b>20.8</b>	<b>2,900</b>	<b>100.0</b>
10	Construction renovation works in the objects of the Ministry	2,400	2,400	-	2,400	100.0
11	Fixing facilities for prisoners with TB		100	na	100	100.0
12	Sumqayit and Sheki court house repairs		400	na	400	100.0
<b>13</b>	<b>The Ministry of Transportation (includes State Railway)</b>	<b>71,456</b>	<b>162,932</b>	<b>128.0</b>	<b>162,930</b>	<b>100.0</b>
14	The share of the Az Rep in the "Project of the reconstruction of Baku belt highway"	2,218	2,346	5.8	2,346	100.0
15	The share of the Az Rep in the "Project of the Kurdamir- Ucar highway reconstruction"	740	-	(100.0)	-	cancelled
16	The share of the Az Rep in the "Project of the Ucar-Yevlakh highway reconstruction"	1,108	-	(100.0)	-	cancelled
17	The share of the Az Rep in the "Project of Yevlakh-Ganja highway reconstruction"	3,202	-	(100.0)	-	cancelled
18	The share of the Az Rep in the "Project of Ganja-Gazakh highway reconstruction"	1,738	1,516	(12.8)	1,516	100.0
19	The share of the Az Rep in the "Project of Gazakh – Georgia state border highway reconstruction"	600	-	(100.0)	-	cancelled
20	The share of the Az Rep in the "Project of the reconstruction of the Baku-Guba highway to Russia Federation"	5,000	7,345	46.9	7,345	100.0
21	The share of the Az Rep in the "Project of reconstruction of Elet- Astara highway state border on Iran Islam Republic"	400	-	(100.0)	-	cancelled

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
22	Bridge across a Khram river on the territory of Gazakh district	1,000	1,000	-	1,000	100.0
23	Bridge across the Kura river on Ganja-Yenikend - Poylu highway	1,600	1,600	-	1,600	100.0
24	Bridge across the Shine river on the territory of Sheki ditrict	1,600	1,600	-	1,600	100.0
25	Bridge across the Gumruk river on the territory of Gakh district	800	800	-	800	100.0
26	Bridge across the Velvelechay river on the territory of Guba district	1,000	1,000	-	1,000	100.0
27	Bridge across the Gargarchay river on the territory of Agcabedi district	400	400	-	400	100.0
28	Bridge across the Abrikh river on the territory of Gabala district	1,000	1,000	-	1,000	100.0
29	Bridge across the Mukhakh river on the Gotaghan- Gakh- Zagatala highway	200	600	200.0	600	100.0
30	Bilesuvar – state border with Iran Islam Republic highway	1,000	1,000	-	1,000	100.0
31	Baku- Alet highway (22-69 km)	5,600	5,600	-	5,600	100.0
32	Guba –Ispik –Khinaliq highway	4,000	9,000	125.0	9,000	100.0
33	Yevlakh - Zakatala – Georgia state border highway	1,600	1,600	-	1,600	100.0
34	Gence-Dashkalan highway reconstruction		5,000	na	5,000	100.0
35	Coastal fortification works on Astara-Lenkoran area of Caspian sea coast	800	800	-	800	100.0
36	Provision of reconstruction of bridge connecting Filfil village of Oguz district with the center of district and situated	450	600	33.3	600	100.0
37	Reconstruction of Yardimli-Masalli road meeting modern requirements (53km)	5,000	7,500	50.0	7,500	100.0
38	Projection and reconstruction of road leading from Azizbekov metro station to the H. Aliyev airport	1,000	6,000	500.0	6,000	100.0
39	Projection and construction of “Baku Belt highway -2”	1,000	1,000	-	1,000	100.0
40	Projection and construction of pedestrian crosses	2,000	5,000	150.0	5,000	100.0
41	Purchase of engines and switch engines	10,000	10,000	-	10,000	100.0
42	Construction of access roads in Baku	16,000	74,330	364.6	74,330	100.0
43	Guba,Gusar, Khacmaz, Siyazan, Deveci rayon town and inter-town road rehab (150 km)		1,400	na	1,400	100.0
44	Lenkaran, Astara, Lerik, Masalli, Yardimli rayon town and nter-townroad rehab (218 km)		750	na	750	100.0
45	Muganli - Ismayilli road construction (40 km)		2,000	na	2,000	100.0
46	Karamaryam-Ismayilli-Sheki and Muganli-Ismailli-Sheki roads' Ismayilli city portions (15km)		600	na	600	100.0
47	Lehic town Girdiman river bridge completion		1,000	na	1,000	100.0
48	Oguz-Khaldan road repair (48km)		1,000	na	1,000	100.0
49	Shamahi-Pirgulu (25 km) and Shamahi-Padarchol (53km) road repair		1,000	na	1,000	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
50	Saatli rayon Qalaqan-Agro baza road repair (25km)		500	na	500	100.0
51	Sabirabad-Padar road repair (18km)		500	na	500	100.0
52	Agstafa-Boyuk-Kesik-Sadiqli road reconstruction (54 km)		1,400	na	1,400	100.0
53	Gedebey rayon bridge constructions (total 140 km)		200	na	200	100.0
54	Bridge over the railroad tracks on the road between Bakikhanov town Y. Aliyev street and airport		1,000	na	1,000	100.0
55	Preparation of road connection between Yeni Surahani Circle and northern section of Yeni Guneshli town		200	na	200	100.0
56	Sengechel-Cheyidag road reconstruction and bridge construction (24 km)		1,000	na	1,000	100.0
57	Repair of Hocasahan town section of the Baku-Astara road		500	na	500	100.0
58	Az Rep contribution to 2nd Project of Interstate Highways		1,500	na	1,500	100.0
59	North Road Corridor project - the share of Az Rep contribution		-	na	-	0.0
60	Construction of road underpass below railroad in Bileceri town		400	na	400	100.0
61	Construction and repair of "Sheki town, Belakan, Qakh and Zakatala rayon socio-economic development" projects		945	na	945	100.0
62	<b>The Azerbaijan State Railway</b>	400	400	-	398	99.6
63	Coast fortification works on dam connecting Pirallahi settlement to the coast	400	400	-	398	99.6
64	<b>The Ministry of Foreign Affairs</b>	5,000	6,495	29.9	6,495	100.0
65	Construction and renovation works, lands and buildings to be purchased	4,000	3,200	(20.0)	3,200	100.0
66	Establishment of a park in Ankara	1,000	1,800	80.0	1,800	100.0
67	Embassy building purchases in Kazakhstan and Geneva; coded diplomatic communication system installation		-	na	-	0.0
68	Purchase of embassy building in Hungary		1,495	na	1,495	100.0
69	<b>The Ministry of Agriculture</b>	600	817	36.2	817	100.0
70	Renovation and reconstruction of the administrative building of the Azerbaijan Vegetable-growing Scientific Research	50	50	-	50	100.0
71	Renovation and reconstruction of the administrative building of the Azerbaijan Planting Scientific Research Institute	180	180	-	180	100.0
72	Renovation and reconstruction of the administrative building of the Azerbaijan Veterinary Medicine Scientific Research	200	200	-	200	100.0
73	Reconstruction and strengthening of material and technical basis of Guba District Agricultural Scientific Center	80	80	-	80	100.0
74	Renovation and reconstruction of the administrative building of the Azerbaijan Agro mechanical Scientific Research	60	60	-	60	100.0
75	Renovation and reconstruction of the administrative building of the Azerbaijan Plants Protection Scientific Research	30	30	-	30	100.0
76	Renovation of Biology Kombinat		200	na	200	100.0
77	Construction of Samur border quarantine zone		18	na	18	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
78	<b>State Melioration and Water Economy Agency under the Ministry of Agriculture</b>	<b>18,423</b>	<b>25,474</b>	<b>38.3</b>	<b>25,462</b>	<b>100.0</b>
79	The share of the Azerbaijan in the "Project of rehabilitation and improvement of irrigative-drainage infrastructure in the	922	891	(3.4)	891	100.0
80	The share of the Azerbaijan in the "Project of second irrigative – melioration – distribution system and improvement of its	912	364	(60.1)	364	100.0
81	The share of the Azerbaijan in the "Project of the second phase of Khanarkh canal construction"	409	409	-	397	97.2
82	The share of the Azerbaijan in the "Project of Velvelechay –Taxtakorpu bridge construction"	1,760	-	(100.0)	-	cancelled
83	The share of the Azerbaijan in the "Measures against the flood Project "	2,700	1,296	(52.0)	1,296	100.0
84	Construction of Tovuz river water reservoir	1,000	800	(20.0)	800	100.0
85	Development of project-estimation documents of Kur-Mugan canal for the irrigation of lands in Saatli and Sabirabad	300	80	(73.3)	80	100.0
86	Goytepe water reservoir construction and rehabilitation of irrigation-drainage network	800	950	18.8	950	100.0
87	Works on projection-estimate documents and construction works for the improvement of land-reclamation situation in	800	900	12.5	900	100.0
88	Cleaning of Bala Kura river-bed and sea-bed dredging	500	700	40.0	700	100.0
89	Elimination of results of the accident happened at the Main Shirvan Collector in Ali Bayramli; city	250	250	-	250	100.0
90	Drilling of sub artesian wells for the water supply improvement in the districts of Republic (50 wells)	1,000	1,445	44.5	1,445	100.0
91	Continuing of the Shemkir Machine canal (I shift)	240	1,000	316.7	1,000	100.0
92	The development of projection-estimate documents for the Yuxari Mil canal and its construction	200	250	25.0	250	100.0
93	Construction of Dasharkh canal	100	100	-	100	100.0
94	Development of projection-estimate documents of the construction of Neftchala main waterway together with pump	240	240	-	240	100.0
95	Development of projection-estimate documents for the reconstruction of Akusha canal	40	40	-	40	100.0
96	Development of projection-estimate documents and construction of 14 km canal from Alican river and for the commission	430	430	-	430	100.0
97	The development of projection-estimate documents and construction of water collector in the borderline territories of	100	100	-	100	100.0
98	Coast fortification works in Agsuchay river on the territory of Agsu district	160	210	31.3	210	100.0
99	Measures against the flood and for the elimination of the results of accident in the main waterworks in Goychay river on	1,000	1,000	-	1,000	100.0
100	Measures against the flood in Qarqarchay river on the territory of Agcabedi district	60	60	-	60	100.0
101	Construction of protection dams in Kura and Aqstafa rivers on the Agstafa district territory	60	60	-	60	100.0
102	Coast fortification works in Araz river	200	500	150.0	500	100.0
103	Construction of objects stipulated in the framework of coast fortification works in rivers on the territory of Lenkoran	40	40	-	40	100.0
104	The development of projection-estimate documents for the smoothing of Kura river-bed close to Salyan city	60	60	-	60	100.0
105	Carrying out of protection measures in Goychay river on the territory of Ismailli district	200	200	-	200	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
106	Coast fortification works in Mazim, Balakan and Katekh rivers on the territory of Balakan district	200	200	-	200	100.0
107	Coast fortification works in Tala, Ganikh and Mukhakh rivers on the territory of Zakatala district	300	300	-	300	100.0
108	Coast fortification works on Gurmuk, Dashgil, and Gum rivers on the territory of Gakh district	500	820	64.0	820	100.0
109	Coast fortification works on Turyan, Tikanli and Bum rivers on the territory of Gabala district	300	720	140.0	720	100.0
110	Coast fortification works in Kish and Shin rivers in Sheki district	500	500	-	500	100.0
111	Coast fortification works on Gala and Dashagil rivers in the territory of Oguz district	300	300	-	300	100.0
112	Coast fortification works on Terter river in the territory of Terter district	60	160	166.7	160	100.0
113	Coast fortification works on Gudyalchay river in the territory of Khachmaz district	60	60	-	60	100.0
114	Coast fortification works on Gusar and Gudyalchay rivers in the territory of Guna district	200	200	-	200	100.0
115	Coast fortification works on Gabirri river for the defense of Burungovag village of Samukh district	130	130	-	130	100.0
116	Coast fortification works 18 km down the Caspian Sea coaston Caspian sea (projection works)	100	100	-	100	100.0
117	Coast fortification work on Astara river banks (4 km)	200	377	88.5	377	100.0
118	Carrying out of measures for the provision of lands irrigation on Mugan and Padar settlements and Garasu village of	200	300	50.0	300	100.0
119	Complete repair of Candar canal on the territory of Aqstafa district	100	200	100.0	200	100.0
120	Drilling of 24 sub artesian wells in the living settlements of Agstafa district	200	325	62.5	325	100.0
121	Coast fortification works on the Khram and Kura rivers' Birinci Shikhli, Ikinci Shikhli, Ashagi Salahli, Orta Salahli and	300	300	-	300	100.0
122	Rehabilitation of water pump stations and surface irrigation networks for the water supply of sown areas of Khanliglar,	240	240	-	240	100.0
123	Development of projection-estimate documents and construction of reservoir across the Shemkir river	50	1,000	1,900.0	1,000	100.0
124	Lachin rayon, Agcabedi rayon territory		50	na	50	100.0
125	Competition of weir on Sikhli irrigation canal in Qazakh rayon		256	na	256	100.0
126	Embankment fortification on Qusar river in Qusar rayon		100	na	100	100.0
127	Clearing silt from the Pirsaat reservoir		100	na	100	100.0
128	Drilling 10 artesian wells to irrigate Agdam rayon agricultural lands		240	na	240	100.0
129	Embankment fortification on Terter river within Berda city limits		100	na	100	100.0
130	Lowering the water table levels in Berda rayon		100	na	100	100.0
131	Lowering the water table levels in Terter rayon		100	na	100	100.0
132	Drilling 10 artesian wells to irrigate Terter rayon agricultural lands		240	na	240	100.0
133	Project estimate preparation for Akhtaci-Erebbqubali canal in Kurdemir rayon		50	na	50	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
134	Drilling 10 artesian wells to irrigate Samukh rayon agricultural lands		240	na	240	100.0
135	Lowering the water table levels in Agdam rayon		50	na	50	100.0
136	Repair and strengthening of Khanbulanchay reservoir		1,202	na	1,202	100.0
137	Repair of drainage systems of pump stations		2,000	na	2,000	100.0
138	Maintenance of pump stations and artesian wells		1,350	na	1,350	100.0
139	Measures to speed up socio-economic development of Sheki, Balakan, Qakh and Zagatala		140	na	140	100.0
140	Hydrotechnic equipment installation and repair of pumps on Agsu lake on Upper Shirvan canal		300	na	300	100.0
141	Embankment fortification works on Balakan river in H. Aliev Park in Balakan rayon		150	na	150	100.0
142	Project estimation document preparation for 2007 Public Investment Program		100	na	100	100.0
143	<b>State Agency on Farmer Credits near the Ministry of Agriculture</b>	<b>1,292</b>	<b>845</b>	<b>(34.6)</b>	<b>817</b>	<b>96.7</b>
144	The share of the Azerbaijan in the "Project #1 for development and credits in agriculture"	148	148	-	125	84.3
145	The share of the Azerbaijan in the "Project #2 for development and credits in agriculture"	184	311	69.0	307	98.6
146	The share of the Azerbaijan in the "Project for the improvement of mountain and high-mountain areas"	46	46	-	46	100.0
147	The share of the Azerbaijan in the "Rural investments project"	314	314	-	314	100.0
148	The share of the Azerbaijan in the "North-East development project"	600	26	(95.6)	26	100.0
149	<b>The Ministry of Environment and Natural Resources</b>	<b>584</b>	<b>1,250</b>	<b>114.1</b>	<b>1,110</b>	<b>88.8</b>
150	The share of the Azerbaijan in the "Project of environment protection in rural districts"	184	184	-	44	23.8
151	Other objects	400	400	-	400	100.0
152	Renovation of Heydar Aliyev administration building on Yerleshen Prospekt		636	na	636	100.0
153	Measures to speed up socio-economic development of Baku and its towns		30	na	30	100.0
154	<b>The Ministry of Education</b>	<b>34,644</b>	<b>41,326</b>	<b>19.3</b>	<b>41,326</b>	<b>100.0</b>
155	The share of the Azerbaijan in the "Reforms in Education Sphere Project II"	824	701	(15.0)	701	100.0
156	Renovation-reconstruction works in the Teachers Institute	200	200	-	200	100.0
157	Additional 10 classrooms for 200 students in secondary school #228, Qaradgh district, Baku	198	198	-	198	100.0
158	Additional 12 classrooms for 240 students in secondary school #90, Sabunchu district, Baku	240	240	-	240	100.0
159	Additional 8 classrooms for 160 students in secondary school #299, Binegedi district, Baku	157	157	-	157	100.0
160	Additional 6 classrooms for 120 students in secondary school #37, Narimanov district, Baku	116	116	-	116	100.0
161	Additional 40 classrooms for 800 students in secondary school # 214. Nizami district, Baku	316	316	-	316	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
162	Secondary school for 880 students in Barda district	1,028	1,028	-	1,028	100.0
163	Secondary school for 640 students in Mardakan settlement, Azizbekov district	607	607	-	607	100.0
164	Secondary school for 480 students in Ashagi Kesemen village, Agstafa district	233	233	-	233	100.0
165	Secondary school for 480 students in Nohurgishlag village, Gabala district	231	231	-	231	100.0
166	Secondary school #2 for 340 students in Devechi city	467	467	-	467	100.0
167	Secondary school for 260 students in Bozayran village, Yardimli district	295	295	-	295	100.0
168	Secondary school for 192 students in Lermerud village, Lerik district	430	430	-	430	100.0
169	Primary school #5 for 480 students in Khanlar district	393	393	-	393	100.0
170	Secondary school for 480 students in Komanli village, Jalilabad district	519	519	-	519	100.0
171	Secondary school for 480 students in Deller Chirdakhan village, Shemkir district	361	361	-	361	100.0
172	Additional 34 classrooms for 680 students in secondary school #95, Khatai district, Baku	529	529	-	529	100.0
173	Additional 20 classrooms for 400 students in secondary school #139 in Garadakh district, Baku	433	433	-	433	100.0
174	Additional 20 classrooms for 400 students in secondary school #72, Sabunchu settlement, Baku	436	436	-	436	100.0
175	Additional 14 classrooms for 280 students in secondary school #6, Yevlakh district	221	221	-	221	100.0
176	Additional 8 classrooms for 160 students in Guvekend village secondary school, Agdash district	92	92	-	92	100.0
177	Additional 10 classrooms for 200 students in Gerekil village secondary school, Balaken district	126	126	-	126	100.0
178	Additional 8 classrooms for 160 students in Goyustu village secondary school, Berde district	97	97	-	97	100.0
179	Additional 10 classrooms for 200 students in nabur village secondary school, Qobustan district	122	122	-	122	100.0
180	Additional 6 classrooms for 120 students in Bum village secondary school, Gabala district	94	94	-	94	100.0
181	Additional 10 classrooms for 200 students for European Languages Gymnasia, Zagatala district	122	122	-	122	100.0
182	Additional 6 classrooms for 120 students in Garadashli village primary school, Imishli district	90	90	-	90	100.0
183	Additional 5 classrooms for 100 students in Gohranli village secondary school, Kurdemir district	79	79	-	79	100.0
184	Additional 8 classrooms for 160 students in secondary school #4, Ujar district	101	101	-	101	100.0
185	Secondary school #93 for 550 students in Narimanov district, Baku	785	785	-	785	100.0
186	Secondary school #21 for 640 students, Ganja city	971	971	-	971	100.0
187	Secondary school #39 for 500 students, Sumqayit city	837	837	-	837	100.0
188	Secondary school for 360 students in Yuxari Qaraxan village, Yevlakh	500	500	-	500	100.0
189	Secondary school for 200 students in Khirdalan settlement, Absheron district	396	396	-	396	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
190	Secondary school for 200 students in Kukel village, AGdash district	364	364	-	364	100.0
191	Secondary school for 480 students in Kegeli village, Agsu district	442	442	-	442	100.0
192	Secondary school #4 for 360 students, Agcabedi district	627	627	-	627	100.0
193	Secondary school for 320 students in Erchivan village, Astara district	566	566	-	566	100.0
194	Technical- humanities lyceum for 240 students, Balaken district	482	482	-	482	100.0
195	Secondary school for 240 students in Beylagan district	500	500	-	500	100.0
196	Secondary school for 360 students in Gulgezli village, Barda district	516	516	-	516	100.0
197	Secondary school #3 for 260 students in Qazakh city	418	418	-	418	100.0
198	Secondary school for 260 students in Gashgachay village, Qax district	349	349	-	349	100.0
199	Primary school #5 for 360 students, Zaqatala city	535	535	-	535	100.0
200	Secondary school #4 for 192 students, Imishli district	375	375	-	375	100.0
201	Secondary school for 200 students in Soyudler village, Kurdamir	340	340	-	340	100.0
202	Secondary school for 260 students in Parakend village, Gedabey district	546	546	-	546	100.0
203	Secondary school for 260 students in Luren village, Masalli district	487	487	-	487	100.0
204	Primary school for 132 students in Yenikend village, Neftchala district	133	133	-	133	100.0
205	Primary school for 150 students in Kurkendi village, Sabirabad district	320	320	-	320	100.0
206	Secondary school for 340 students in Kolayir village, Samukh district	459	459	-	459	100.0
207	Secondary school for 640 students, Siyezen city	860	860	-	860	100.0
208	Secondary school for 192 students in Gizmeydan village, Shamakhi district	237	237	-	237	100.0
209	Secondary school for 200 students in Varavul village, Lenkoran district	217	217	-	217	100.0
210	Secondary school for 420 students in Padar village, Hacigabul district	110	110	-	110	100.0
211	Secondary school for 192 students in Sadatli village, Jalilabad district	113	113	-	113	100.0
212	Secondary school for 1176 students in Ashagi Ayibli village, Tovuz district	100	100	-	100	100.0
213	Additional 5 classrooms for 100 students for Boarding school 31 for deaf children	119	119	-	119	100.0
214	Construction and equipment of the gymnasium in supplementary school #11, Nesimi district, Baku	120	120	-	120	100.0
215	Construction of two lavatories (one for girls, another for boys) for 5 person each in special boarding school in Lenkoran	10	10	-	10	100.0
216	Additional 6 classrooms for 120 students in special boarding school in Lenkoran district	142	142	-	142	100.0
217	Secondary school for 600 students in Balaken district	80	80	-	80	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
218	Secondary school for 132 students in Ashagi Alkhanli village, Fuzuli district	60	60	-	60	100.0
219	Secondary school for 260 students in Bucaq village, Oguz district	60	60	-	60	100.0
220	Secondary school for 624 students in Boyad village, Agcabedi district	200	200	-	200	100.0
221	Secondary school for 320 students in Kurdler village, Agcabedi district	200	200	-	200	100.0
222	Secondary school for 360 students in Jafarkhan village, Saatli district	200	200	-	200	100.0
223	Secondary school for 840 students in Badamdar settlement, Sebail district (on the territory of school 3239)	280	280	-	280	100.0
224	Secondary school for 1176 students in Bakikhanov settlement, Sabunchi district	280	280	-	280	100.0
225	Secondary school for 720 students in Sabunchi district (on the territory of school #22)	280	280	-	280	100.0
226	Secondary school for 220 students in Sulutepe settlement, Bineqedi district	367	367	-	367	100.0
227	Secondary school for 360 students in Mehdiabad settlement, Absheron district	600	600	-	600	100.0
228	Secondary school for 260 students in Guzdek settlement, Absheron district	434	434	-	434	100.0
229	Secondary school for 640 students in Saray settlement, Absheron district	160	160	-	160	100.0
230	Secondary school for 480 students in Masazir settlement, Absheron district	160	160	-	160	100.0
231	Secondary school for 1296 students in Khirdalan settlement, Absheron district	200	200	-	200	100.0
232	Additional 22 classrooms for 440 students in secondary school #19, Nesimi district	532	532	-	532	100.0
233	Additional 12 classrooms for 240 students in secondary school #42, Nesimi district	290	290	-	290	100.0
234	Additional 42 classrooms for 840 students in secondary school #164, Nesimi district	556	556	-	556	100.0
235	Additional 15 classrooms for 300 students in secondary school #114, Suraxani district	363	363	-	363	100.0
236	Additional 30 classrooms for 600 students in secondary school #141, Suraxani district	200	200	-	200	100.0
237	Additional 30 classrooms for 600 students in secondary school #26, Azizbeyov district	726	726	-	726	100.0
238	Additional 36 classrooms for 720 students in secondary school #218, Azizbeyov district	200	200	-	200	100.0
239	Additional 15 classrooms for 300 students in secondary school #73, Narimanov district	218	218	-	218	100.0
240	Additional 9 classrooms for 180 students in secondary school #177, Narimanov district	372	372	-	372	100.0
241	Additional 32 calss rooms for 640 students in secondary school #195, Qaradagh district	160	160	-	160	100.0
242	Additional 12 classrooms for 240 students in secondary school #99, Bineqedi district	390	390	-	390	100.0
243	Additional 12 classrooms for 240 students in secondary school #179, Bineqedi district	390	390	-	390	100.0
244	Additional 40 classrooms for 800 students in secondary school #297, Bineqedi district	200	200	-	200	100.0
245	Additional 42 c;ass rooms for 840 students in secondary school #70, Nizami district	200	200	-	200	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
246	Additional 20 classrooms for 400 students in secondary school #289, Nizami district	290	290	-	290	100.0
247	Additional 6 classrooms for 120 students in secondary school #67, Sabunchi district	145	145	-	145	100.0
248	Additional 15 classrooms for 300 students in secondary school #170, Sabunchu district	363	363	-	363	100.0
249	Additional 36 classrooms for 720 students in secondary school #165, Khatai district	335	335	-	335	100.0
250	Additional 24 classrooms for 480 students in secondary school #17, Khatai district	581	581	-	581	100.0
251	Additional 29 classrooms for 580 students in secondary school # 13, Yasamal district	200	200	-	200	100.0
252	Additional 9 classrooms for 180 students in secondary school #175, Yasamal district	218	218	-	218	100.0
253	Additional 40 classrooms for 800 students on the territory of schools #132 and 134	310	310	-	310	100.0
254	Secondary school for 1176 students in Khachmaz city	280	280	-	280	100.0
255	Secondary school for 840 students in Khudat city	220	220	-	220	100.0
256	Secondary school for 840 students in Khudat city	220	220	-	220	100.0
257	Secondary school for 640 students in Hacıqabul city	290	290	-	290	100.0
258	Boarding school for 380 students in Qabala district	360	360	-	360	100.0
259	Education building for 420 students in school #2 in Siyakeran village, Astara district	220	220	-	220	100.0
260	Secondary school for 200 students in Buludul village, Lerik district	120	120	-	120	100.0
261	Construction of school, 1176 students, in Sabuncu rayon Zabrat town		600	na	600	100.0
262	Constructions under the framework of 'New School Program for New Azerbaijan'		296	na	296	100.0
263	Construction of school, 160 students, in Agdam rayon Ayaqqarverdi town		300	na	300	100.0
264	Construction of school, 160 students, in Agdam rayon Eyvazli town		300	na	300	100.0
265	Reconstruction of secondary school, in Berda rayon Kurdboraki town		38	na	38	100.0
266	Reconstruction of secondary school, in Berda rayon Mehdili town		38	na	38	100.0
267	Reconstruction of secondary school, in Berda rayon Qarahaci town		38	na	38	100.0
268	Reconstruction of secondary school, in Berda rayon Yeniayrica town		38	na	38	100.0
269	Completion of works in sports salon and addition of classroom in Technical Lyceum, Nasimi rayon		60	na	60	100.0
270	Projects to speed up the socio-economic development of Baku city and towns		5,100	na	5,100	100.0
271	<b>The Ministry of Health</b>	<b>20,478</b>	<b>24,133</b>	<b>17.8</b>	<b>24,077</b>	<b>99.8</b>
272	The share of Az Rep in the "Reforms in the Health Sphere Project II"	46	46	-	44	94.8
273	Scientific-Research Ophthalmology Institute (I Stage)	8,920	7,510	(15.8)	7,510	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
274	50 beds hospital in Hacıqabul district	749	749	-	749	100.0
275	Hospital in Gedabey district (75 beds)	196	196	-	196	100.0
276	Renovation of Republican Hospital of War and Labor Veterans	460	460	-	460	100.0
277	Polyclinic with 250 visits in Kurdamir district	832	832	-	832	100.0
278	60 beds children's hospital in Berde district	610	610	-	610	100.0
279	Reconstruction works in the Aghsu Central District Hospital	150	150	-	150	100.0
280	80 beds hospital in Khanlar district	300	300	-	300	100.0
281	80 beds hospital in Oguz district	400	400	-	400	100.0
282	Bridge construction at Oncology Scientific Center [ <i>See Row 703</i> ]		-	na	-	cancelled
283	Oncology Scientific Center	3,544	189	(94.7)	189	100.0
284	Renovation-rehabilitation works in Clinic Medical Center	3,000	4,900	63.3	4,900	100.0
285	Renovation works in Masalli Central District Hospital	80	80	-	80	100.0
286	Renovation works in Jalilabad Central District Hospital	40	40	-	40	100.0
287	The development of project-estimate documents for the construction of 100 beds center in Chagan village in Shamakhi	40	20	(50.0)	20	100.0
288	Renovation of Yardimli District Central Hospital and strengthening of its technical inventory		80	na	80	100.0
289	Expansion of Astara district central clinic and construction of medical attendant and obstetrical stations	200	200	-	200	100.0
290	Renovation of Shamahi Central Hospital	200	300	50.0	300	100.0
291	Renovation of Agstafa District Central Hospital and strengthening of its material technical basis	200	400	100.0	400	100.0
292	Children's hospital in Yevlakh district (25 beds)	140	140	-	140	100.0
293	Construction of ambulance station in Goydere village of Gobustan district	140	140	-	140	100.0
294	The share of Az Rep in the project of "Purchase of computer tomography system with the technical assistance of International Agency on Nuclear Energy"	231	231	-	226	97.7
295	Construction of Talassemiya Center		2,760	na	2,760	100.0
296	Construction of bridge at #2 Psycho-neurology Center in Baku		200	na	200	100.0
297	Repair and upgrading inventory of Salyan Central Hospital		300	na	300	100.0
298	MinHealth purchase of multi-function emergency medical vehicles (2 Ford Cargo model) [ <i>See Row 704</i> ]		740	na	740	100.0
299	The share of Az Rep in upgrading radiology system with the technical assistance of the International Agency on Nuclear		920	na	872	94.8
300	Measures to speed up socio-economic development of Baku and its towns		1,050	na	1,050	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
301	Measures to speed up socio-economic development of Dashkesen		50	na	50	100.0
302	Measures to speed up socio-economic development of Sheki, Balakan, Qakh and Zagatala		30	na	30	100.0
303	Purchase of special medical equipment for Zarife Aliyeva Institute of Eye Diseases		110	na	110	100.0
304	<b>The Ministry of Finance</b>	1,338	1,338	(0.0)	1,309	97.8
305	Construction and renovation-rehabilitation works in the administrative buildings of the Ministry subordinated	1,300	517	(60.3)	517	100.0
306	Construction and renovation-rehabilitation works in the central administrative buildings of the Ministry		783	na	783	100.0
307	The share of Az Rep in the "Accounting and audit reforms project"	38	38	-	9	24.2
308	<b>The Ministry of Economic Development</b>	3,000	4,254	41.8	4,253	100.0
309	Renovation – rehabilitation works in the administrative buildings of the central apparatus and regional departments of the	3,000	4,000	33.3	4,000	100.0
310	The share of Az Rep for Institution Building Project 2		81	na	81	99.4
311	The share of Az Rep for UNDP's promotion of AZPROMO activities		173	na	173	99.7
312	<b>The Ministry of Labor and Social Protection Ministry</b>	1,385	709	(48.8)	705	99.5
313	The share of Az Rep in the "Pension and social security Project"	1,300	709	(45.5)	705	99.5
314	The share of Az Rep in the "Project of national social protection system development"	85	-	(100.0)	-	cancelled
315	<b>The Ministry of Culture and Tourism</b>	6,054	12,004	98.3	11,614	96.8
316	The share of Az Rep in the "Cultural heritage preservation project"	196	196	-	176	89.6
317	Renovation, rehabilitation and reconstruction works in the building of Azerbaijan State Academic National Theatre	600	1,600	166.7	1,600	100.0
318	Renovation, rehabilitation and reconstruction works in the building of "C.Cabbarli Azerbaijanfilm" film studio	400	133	(66.8)	-	-
319	Reconstruction works in Azerbaijan State Film Fund with the purpose to meet international standards	200	1,800	800.0	1,800	100.0
320	Reinstallation of air conditioner and ventilation system of Palace named after Heydar Aliyev	600	600	-	600	100.0
321	Project preparation for the Palace named after Heydar Aliyev		550	na	550	100.0
322	Renovation-reconstruction works in Tbilisi State Azerbaijan Drama Theatre (the development of projection-estimate	100	-	(100.0)	-	cancelled
323	The development of project-estimate documents for reconstruction of Baku State Circus building and its reconstruction	600	350	(41.7)	279	79.6
324	Renovation and reconstruction works in the building of Azerbaijan State Academic Opera and Ballet Theatre	200	-	(100.0)	-	na
325	Renovation and reconstruction works in the building of Azerbaijan State Russian Drama Theatre	600	1,867	211.2	1,867	100.0
326	Renovation and reconstruction works in the building of Azerbaijan State Puppet Show	200	750	275.0	750	100.0
327	Renovation and reconstruction works in the building of Azerbaijan State Theater of Young Spectators	600	1,600	166.7	1,600	100.0
328	The development of projection-estimate documents for the Renovation of "Gobustan" State Historical Reserve museum	1,000	100	(90.0)	76	75.9

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
329	Renovation of home-museum of Uzeyir Gadjibekov	420	120	(71.4)	120	100.0
330	Renovation of Art Museum (the development of projection-estimates documents)	100	400	300.0	400	99.9
331	Renovation-reconstruction works in Mingechebir Drama theatre	48	48	-	48	100.0
332	Rehabilitation of "Dairevi Qala" (Tower) building with the purpose of foundation of tourism information and handcrafts	50	50	-	49	98.8
333	Complete repair of "Lenkoran" (Isti Su) resort place for 150 persons in Haftoni settlement for tourism development	80	80	-	-	0.0
334	Reconstruction works in "Galaalti" resort place	60	60	-	-	0.0
335	Project estimates preparation and repair of Mugam Theatre		650	na	650	100.0
336	Turism infrastructure building project estimate for Qusar		600	na	600	100.0
337	Measures to speed up socio-economic development of Baku and its towns		280	na	280	100.0
338	Measures to speed up socio-economic development of Sheki, Balakan, Qakh and Zagatala		170	na	170	100.0
339	<b>The Ministry of Youth and Sport</b>	<b>13,050</b>	<b>14,360</b>	<b>10.0</b>	<b>14,139</b>	<b>98.5</b>
340	Complete repair of Republican Olympic Center	300	765	155.0	765	100.0
341	Complete repair of Republican Olympic Sport Lyceum (dormitories)	500	150	(30.0)	150	100.0
342	Complete repair of Republican Olympic Sport Lyceum (wrestling hall)		200	na	200	100.0
343	Complete repair of towers in stadium named after Tofik Bahramov	200	219	9.5	219	100.0
344	Construction of Sport Complex in Kurdamir district	1,220	1,220	-	1,220	100.0
345	Construction of Sport Complex in Sabirabad district	1,220	1,220	-	1,220	100.0
346	Construction of Sport Complex in Agdash district	1,400	400	(71.4)	400	100.0
347	Construction of Sport Complex in Ismayilli district	1,400	250	(82.1)	250	100.0
348	Mingechevir crew team facility repair estimates		50	na	50	100.0
349	Mingechevir crew team facility repair estimates		90	na	90	100.0
350	Construction of Sport Complex in Agdam district	900	-	(100.0)	-	cancelled
351	Construction of Sport Complex in Tovuz district		50	na	49	98.0
352	Construction of Sport Complex in Goychay district	1,450	200	(86.2)	200	100.0
353	Construction of Sport Complex in Salyan district	500	250	(50.0)	250	100.0
354	Construction of Youth Housing in Salyan district		10	na	-	0.0
355	Construction of Sport Complex in Bilesuvar district	500	200	(60.0)	200	100.0
356	Construction of Sport Complex in Sherur district	600	-	(100.0)	-	cancelled

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
357	Construction of Sport Complex in Sumqayit city	1,500	300	(80.0)	300	100.0
358	Rehabilitation-reconstruction works in Children-Youth Sport School in Yevlakh	250	100	(60.0)	100	100.0
359	Repair of Ministry building		150	na	150	100.0
360	Renovation and reconstruction of Youth Houses in Guba, Lenkoran, Shemakhi, Devechi, Siyezen and Ismayilli	200	26	(87.0)	26	100.0
361	Construction of Sport Complex in Oguz district	170	500	194.1	500	100.0
362	Rehabilitation of function of children camps and the development of projection-estimate documents for the construction	100	-	(100.0)	-	cancelled
363	Construction of Sport Complex in Astara district	200	705	252.5	705	100.0
364	Rehabilitation of stadium in Lerik district	100	100	-	100	100.0
365	Reconstruction of stadium in Kurdemir district in compliance with current requirements	100	100	-	100	100.0
366	Rehabilitation of H. Aliyev Sports/Concert Complex		5,435	na	5,435	100.0
367	Gymnasium Complex project preparation		150	na	150	100.0
368	Saadat Palace repair estimate preparation		300	na	300	100.0
369	Construction of mini soccer playground and Complete repair of boxing hall in Ali Bayramli city	240	240	-	180	75.2
370	Measures to speed up socio-economic development of Baku and its towns		900	na	750	83.3
371	Measures to speed up socio-economic development of Sheki, Balakan, Qakh and Zagatala		80	na	80	100.0
372	<b>The Ministry of Emergency Situations</b>	<b>3,580</b>	<b>45,838</b>	<b>1,180.4</b>	<b>45,838</b>	<b>100.0</b>
373	Purchase of fire fighting cars for high-rise buildings (higher than 75 m.) and elbow telescopic fire hydraulic lifts	1,380	1,380	-	1,380	100.0
374	Construction of administrative building for the Ministry of Emergency Situations	1,000	1,000	-	1,000	100.0
375	Projection and construction of fire-stations in the districts of Baku city and Republic	1,000	1,000	-	1,000	100.0
376	Construction of rescue points and observatories	200	200	-	200	100.0
377	Reconstruction of ministry assets, purchase of equipment, and other measures		38,800	na	38,800	100.0
378	Rehabilitation of Baku and other rayons from damages of earthquake (2000) and other natural disasters		322	na	322	100.0
379	Repair and restock of fire fighting equipment in towns and cities		197	na	197	100.0
380	Augmenting the structures for Civil Defense Admin in Berda, Quba and Sheki and setting up in Gence, Lenkaran		11	na	11	100.0
381	Repair of residences damaged from disasters and compensation of the population		2,328	na	2,328	100.0
382	Resettlement of population in Khanlar rayon Dozular village		600	na	600	100.0
383	<b>Ministry of Taxation</b>		<b>3,000</b>	<b>na</b>	<b>3,000</b>	<b>100.0</b>
384	Measures for State Program for Improvement of Tax Administration 2005-2007		2,519	na	2,519	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
385	Repair of admin building of Large Taxpayer Collections		281	na	281	100.0
386	Repair of admin building of #9 Tax Region		200	na	200	100.0
387	<b>State Commission on Emergency Situations</b>	4,000	1,142	(71.5)	1,142	100.0
388	Elimination of results of earthquake of November, 25 2000 in Baku and in other districts of Republic, and results of	700	63	(91.0)	63	100.0
389	Rehabilitation of objects stipulated for fire fighting measures in the objects (water pools, pump stations, fire stations etc.),	800	170	(78.7)	170	100.0
390	Construction of new centers in Berde, Guba and Sheki districts for the quartering of resque teams of Civil Defense	200	15	(92.4)	15	100.0
391	Rehabilitation-strengthening works in living houses, social and infrastructural objects of the cities and districts of	2,300	894	(61.2)	894	100.0
392	<b>State Committee on Refuges and IDP Problems</b>	2,733	1,284	(53.0)	1,133	88.2
393	The share of Az Rep in the "Project of assistance to the economic development of IDP"	92	-	(100.0)	-	cancelled
394	The share of Az Rep in the "Social infrastructure for IDP Project II"	1,386	107	(92.3)	7	6.2
395	The share of Az Rep in the "Project of Rehabilitation works in villages of Fuzuli district exempting from occupation"	78	-	(100.0)	-	cancelled
396	The share of Az Rep in the "Project of settling down in suburbs" carrying out by the Norway Refugees Council	96	96	-	96	100.0
397	The share of Az Rep in the project of "Creation of Opportunities in the development of rural places in settlement newly	56	56	-	56	100.0
398	The share of Az Rep in the "Project of starting of necessary products production and sale in newly founded settlement in	51	51	-	-	0.0
399	Completion of construction of not finished objects in the districts of the Republic	590	590	-	590	100.0
400	The renovation of the State Refugees Committee admin building	384	384	-	384	100.0
401	<b>Committee dealing with Azeris living abroad</b>	100	600	500.0	600	100.0
402	Renovation construction works in the administrative building of the Committee	100	600	500.0	600	100.0
403	<b>State Customs Committee</b>	3,140	3,140	-	3,140	100.0
404	Construction of "Samur" customs-post station	3,140	3,140	-	3,140	100.0
405	<b>State Committee on the State Property Management</b>	2,000	3,000	50.0	3,000	100.0
406	Renovation-reconstruction works in the administrative buildings of Committee	2,000	3,000	50.0	3,000	100.0
407	<b>State Statistics Committee</b>	100	200	100.0	200	100.0
408	Renovation-reconstruction works in the administrative buildings of Committee	100	200	100.0	200	100.0
409	<b>State Land and Cartography Committee</b>	124	-	(100.0)	-	cancelled
410	Renovation-reconstruction works in the administrative building of the agency in Nakhchivan Autonomous Rep	124	-	(100.0)	-	cancelled
411	<b>Committee on Closing of the State Committee on Construction and Architecture</b>		90	na	90	100.0
412	Purchase of UQB-IBC geological exploration equipment		90	na	90	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
413	<b>High Commission on Attestations under Administrative Office of President</b>		43	na	43	100.0
414	Purchase and installation of elevator, repair of heating system		43	na	43	100.0
415	<b>Administrative Office of the President of the Az Rep</b>	10,000	15,000	50.0	15,000	100.0
416	Renovation and reconstruction works in the objects of the Administrative Office	10,000	15,000	50.0	15,000	100.0
417	<b>Administrative Office of the Cabinet of Ministers</b>	3,600	3,600	-	3,600	100.0
418	Renovation and reconstruction works in the objects of the Administrative Office	3,600	3,600	-	3,600	100.0
419	<b>Administrative Office of the Milli Meclis</b>	2,400	10,147	322.8	10,147	100.0
420	Renovation and reconstruction works in the administrative building of Milli Meclis	2,400	4,200	75.0	4,200	100.0
421	Air-conditioning and ventilation system purchase/installation, electronic voting system, other repairs		5,947	na	5,947	100.0
422	<b>National Academy of Sciences</b>	1,400	1,750	25.0	1,630	93.1
423	Purchase of surface complex receiving space information	462	462	-	462	100.0
424	Renovation and reconstruction works in the main building and presidium of the National Academy of Sciences	938	438	(53.3)	438	100.0
425	Purchase of equipment for Shamahi observatory		600	na	480	80.0
426	Construction of N. Tusi Astrophysics Observatory		50	na	50	100.0
427	Repair and renovation of Archeology and Ethnography Institute		200	na	200	100.0
428	<b>Special State Defense Service</b>	3,640	4,290	17.9	4,290	100.0
429	Renovation reconstruction works in the administrative buildings of the Service	3,640	3,640	-	3,640	100.0
430	Purchase of specialized equipment for security of Baku during International events		650	na	650	100.0
431	<b>Main Prosecutor Office of the Republic</b>	2,000	2,000	-	2,000	100.0
432	Renovation reconstruction works in the administrative buildings of the Prosecutor Office	2,000	2,000	-	2,000	100.0
433	Construction of building for the Committee on Corruption		-	na	-	0.0
434	<b>State Border Service</b>	4,600	21,700	371.7	21,700	100.0
435	Renovation reconstruction works in the objects of the Service	4,600	4,600	-	4,600	100.0
436	Repair of assets for border service and purchase of equipment		17,100	na	17,100	100.0
437	<b>Supreme Court</b>	3,000	7,000	133.3	7,000	100.0
438	Construction of new administrative building	3,000	7,000	133.3	7,000	100.0
439	<b>Service of the State Register of real estate under the Cabinet of Ministers of the Az Rep</b>	1,500	1,500	-	1,500	100.0
440	Renovation reconstruction works in administrative building of the Service	1,500	1,500	-	1,500	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
441	State Agency on Standardization, Metrology and Patent	400	400	-	400	100.0
442	Renovation reconstruction works in the administrative building of Agency	400	400	-	400	100.0
443	“Azeristiliktechizat” SC (heating company)	5,000	12,000	140.0	12,000	100.0
444	Renovation and rehabilitation of heating systems in social objects, living houses, and heating objects in Baku	5,000	12,000	140.0	12,000	100.0
445	Azerbaijan Air Ways (2 airports)		22,000	na	22,000	100.0
446	Reconstruction of Lenkaran airport		18,000	na	18,000	100.0
447	Construction of Zagatala Airport		4,000	na	4,000	100.0
448	Azerbaijan Shipping Company (oil tanker purchase)		13,000	na	13,000	100.0
449	Oil tanker purchase		13,000	na	13,000	100.0
450	“Azersu” SC (water company)	37,333	43,278	15.9	43,229	99.9
451	The share of the Az Rep in the “Project of reconstruction of water supply systems of small cities”	2,260	200	(91.2)	200	100.0
452	The share of the Az Rep in the “Project of reconstruction of water supply and sewage systems in Ganja and Sheki”	2,280	-	(100.0)	-	cancelled
453	The share of the Az Rep in the “Project of reconstruction of water supply and sewage systems in Agdash and Goychay	940	-	(100.0)	-	cancelled
454	The share of the Az Rep in the “Project of the expansion of Hovsan airing station and reconstruction of Zikh pump station	4,560	1,100	(75.9)	1,100	100.0
455	The share Az Rep of additional credit in Greater Baku City Water System Project		80	na	79	98.8
456	Water meter installations	1,000	4,100	310.0	4,100	100.0
457	Renovation-rehabilitation of Mashtaga water reservoir and its connection	800	800	-	800	100.0
458	+110 Eastern water reservoirs construction	1,420	1,420	-	1,420	100.0
459	Change of water pipeline between Bileceri pump station and +152 Alatava water reservoir	850	850	-	850	100.0
460	Changing of water pipeline connecting +69 Eastern water reservoir with 110 Eastern water reservoir	1,178	1,178	-	1,178	100.0
461	Sewage collector starting from the Fuzuli street to A.Qasimzade streets through to Merdanov qardashlari, A. Huseynzade,	538	538	-	538	100.0
462	Sewage collector of tunnel type from Nobel avenue to Babek avenue through Y. Safarov street	2,000	3,800	90.0	3,800	100.0
463	Sewage collector from Z.Bunyadov avenue and A.Navai streets to Xalqlar Dostlugu Xiyabani street	860	860	-	860	100.0
464	Sewage collector from Sahil collector to D. ALiyeva street through the Pushkin street	190	190	-	190	100.0
465	Sewage collector form KAverochkin street to A.Sehhet street through S. Rustam street.	260	260	-	260	100.0
466	Rain water sewage collector through A.Alekberov-A.Akimov-S.Dadashov streets starting Tbilisi avenue	500	500	-	500	100.0
467	Badamkar town Kanli Gol region sewer collector	466	466	-	466	100.0
468	Construction of utility-domestic sewage collector on S.Rahimov-Khatai avenue	600	600	-	600	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
469	Reconstruction of pressure line of Khirdalan settlement sewage pumping station	1,400	2,150	53.6	2,150	100.0
470	Construction of sewage system in Gushchuluq settlement of Khirdalan settlement	770	770	-	770	100.0
471	Projection and construction of water supply and sewage systems in Bilgeh, Zagulba, Buzovna settlements	1,552	1,552	-	1,552	100.0
472	Construction of water supply system in A.Guliyev, 20 Yanvar and forest economy settlement in Salyan district	348	348	-	348	100.0
473	Construction of sewage system of houses placed on A. Guliyev street of Salyan district	300	348	16.0	300	86.2
474	Water supply of Ashagi Agcakend settlement of Gorenboy district	656	656	-	656	100.0
475	Rehabilitation of water supply system in Shemkir district	224	224	-	224	100.0
476	Improvement of water supply system in Gazakh district	1,100	1,100	-	1,100	100.0
477	Rehabilitation of Murov-Goranboy water pipe line for the improvement of drinking water supply in Goranboy	304	304	-	304	100.0
478	Improvement of water supply in Sabirabad district	1,400	1,400	-	1,400	100.0
479	Water supply of Khizi district and Findigan, Tikhli and Bakhshili villages	1,062	1,062	-	1,062	100.0
480	Reconstruction of water supply and sewage system of Jalilabad city	544	544	-	544	100.0
481	Improvement of water supply of Gusar city	604	604	-	604	100.0
482	Improvement of Balaken city water supply system, reconstruction of Siltikchay and Gumbulchay water sources	260	260	-	260	100.0
483	Reconstruction of water supply system in Agsu city	388	388	-	388	100.0
484	Construction of new water pipeline from Gunmchay water intake unit to Gakh city	142	142	-	142	100.0
485	Garabulag water intake units and water line in Gakh district	252	252	-	252	100.0
486	Improvement of water supply of Oguz district, Zazur and Almal;q water sources	520	520	-	520	100.0
487	Improvement of water supply in Gedabey district	200	200	-	200	100.0
488	Water line from 2 sources for the improvement of water supply of Dashkesen district	800	800	-	800	100.0
489	Conduction of reconstruction works in water-sewage system of Guba district	200	1,042	421.0	1,042	100.0
490	Meeting of demand of living settlements of Khachmaz district on drinking water	200	700	250.0	700	100.0
491	Provision of construction of sewage network of Devechi district	200	400	100.0	400	100.0
492	Provision of solution of communication problems in newly laid on living settlement in Devechi district	142	142	-	142	100.0
493	Improvement of water supply of Ismailli district and living settlements of district, reconstruction of existing sewage lines	200	500	150.0	500	100.0
494	Reconstruction and expansion works in water supply system of Shamakhi district	263	463	76.0	463	100.0
495	Reconstruction and expansion works in sewage system of Shamakhi district	700	700	-	700	100.0
496	Reconstruction and expansion works in water supply and sewage systems of Lenkoran district	600	900	50.0	900	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
497	Laying of new water line from 48 km distance from Sim village to the district center with the purpose of improvement of	200	400	100.0	400	100.0
498	Improvement of water supply of Masalli district and housing estates of district, reconstruction of sewage system of the	200	400	100.0	400	100.0
499	Improvement of water supply of housing estates in Lerik district, laying on of alternative water pipe line in Lerik	200	400	100.0	400	100.0
500	Improvement of water supply housing estates of Yardimli district	200	400	100.0	400	100.0
501	Laying of II Gulullu-Kurdemir drinking water line in Kurdemir district	200	500	150.0	500	100.0
502	Completion of construction works in unfinished Zeyemchay-Tovuz water pipeline	300	1,000	233.3	1,000	100.0
503	Reconstruction of sewerage system of Khanlar		600	na	600	100.0
504	Water supply to settlements in Qobustan		350	na	350	100.0
505	Water and electric supply of the #1 and #1 Pasionats of the President's Admin Office		180	na	180	100.0
506	Measures to speed up socio-economic development of Baku and its towns		2,500	na	2,500	100.0
507	Measures to speed up socio-economic development of Sheki, Balakan, Qakh and Zagatala		1,135	na	1,135	100.0
508	<b>"Azerigas" JSC</b>	<b>1,000</b>	<b>13,060</b>	<b>1,206.0</b>	<b>13,060</b>	<b>100.0</b>
509	Gasification of Lerik district (I shift)	340	2,040	500.0	2,040	100.0
510	Gasification of Agcabedi district (I shift)	320	320	-	320	100.0
511	Gasification of Yardimli district (I shift)	340	2,040	500.0	2,040	100.0
512	2nd Phase of gasification of Nakhchivan AR		-	na	-	0.0
513	Gasification of settlements in Lerik and Yardimli rayons		3,100	na	3,100	100.0
514	Gas meter installation in Republic Housing Fund		3,350	na	3,350	100.0
515	Measures to speed up socio-economic development of Baku and its towns		2,000	na	2,000	100.0
516	Measures to speed up socio-economic development of Sheki, Balakan, Qakh and Zagatala		210	na	210	100.0
517	<b>"Azerenergy" SC (modular electric power stations)</b>	<b>272,500</b>	<b>240,500</b>	<b>(11.7)</b>	<b>240,499</b>	<b>100.0</b>
518	Construction of modular electric power stations	272,500	240,500	(11.7)	240,499	100.0
519	<b>Agency on Rehabilitation and Reconstruction of the territories of the Az Rep liberated from occupation</b>	<b>19,700</b>	<b>26,806</b>	<b>36.1</b>	<b>26,419</b>	<b>98.6</b>
520	The share of Az Rep in the "With the Saudi Development Fund project of construction of total 5876 students schools in	3,000	2,000	(33.3)	1,965	98.2
521	The share of Az Rep in the "Project of elimination of results of the earthquake"	600	150	(75.0)	135	90.3
522	Repair-rehabilitation works in the Museum of History	8,000	8,000	-	7,950	99.4
523	Rehabilitation of 5126 houses destroyed by military attack (Gazakh, Agstaf. Tovuz, Khanlar, Goranboy, Terter, Agdam,	600	600	-	600	100.0
524	Repair-rehabilitation works in the Government House (front)	1,000	6,785	578.5	6,785	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
525	780 student school in Ivanovka village of Ismailli district	1,500	1,625	8.3	1,624	99.9
526	Project preparation Ismailli rayon Ivanovka village covered pool and sports salon construction		20	na	16	80.0
527	Reconstruction and repair works in the heating and conditioner system of "Gulustan" palace	2,000	4,597	129.9	4,597	100.0
528	Project of utilization of "Melaj" propellant (Commitment of the Azerbaijan part in the contract signed with NATO)	500	500	-	300	60.0
529	Purchase of hypo filters for "Izotop" enterprise (the share—commitment of the Azerbaijan part)	50	50	-	50	100.0
530	Reconstruction of road leading to the "Izotop" enterprise	50	50	-	50	100.0
531	Repair of the front side of the Azerbaijan State Oil Academy education building	1,200	1,200	-	1,200	100.0
532	Turkish embassy in Baku: construction of external communication facility		75	na	42	55.5
533	Rehabilitation-reconstruction works in the administrative buildings of National Archive Agency	1,200	1,100	(8.3)	1,055	95.9
534	Repair of offices of the Agency		54	na	50	93.5
535	<b>National Agency on the Clearing of Mines from the territories of the Az Rep</b>	<b>1,080</b>	<b>1,136</b>	<b>5.2</b>	<b>1,136</b>	<b>100.0</b>
536	The share of Azerbaijan in the "Project of the Liberation of the Territories of the Az Rep from the Mines"	760	760	-	760	100.0
537	Clearing of area surrounding Saloglu village of Agstafa district from the unexploded military ammunitions	320	320	-	320	100.0
538	Repair of offices of the Agency		56	na	56	100.0
539	<b>Baku Metro</b>	<b>14,444</b>	<b>17,525</b>	<b>21.3</b>	<b>17,525</b>	<b>100.0</b>
540	Reconstruction of "28 May" metro station	2,120	2,120	-	2,120	100.0
541	"North" area III Phase of Metro	11,405	13,245	16.1	13,245	100.0
542	Nasimi Metro station construction: compensation of 8 households for relocation		160	na	160	100.0
543	Purchase of equipment related with the apply of card system for the payment of transportation fee in Metro	919	1,126	22.5	1,126	100.0
544	Purchase of plastic payment cards		690	na	690	100.0
545	Purchase of spare wheels		184	na	184	100.0
546	<b>Baku State University</b>	<b>600</b>	<b>600</b>	<b>-</b>	<b>600</b>	<b>100.0</b>
547	Construction of new education building	600	600	-	600	100.0
548	<b>Azerbaijan Architecture and Construction University</b>	<b>362</b>	<b>362</b>	<b>-</b>	<b>362</b>	<b>100.0</b>
549	Construction of new education building	362	362	-	362	100.0
550	<b>Azerbaijan Technical University</b>	<b>600</b>	<b>600</b>	<b>-</b>	<b>600</b>	<b>100.0</b>
551	Construction of new education-laboratory building	600	600	-	600	100.0
552	<b>Azerbaijan State Economic University</b>	<b>400</b>	<b>400</b>	<b>-</b>	<b>400</b>	<b>100.0</b>

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
553	Construction of new education building on H. Aliyev street, 135	400	400	-	400	100.0
554	<b>Baku Musical Academy</b>	100	100	-	100	100.0
555	Repair-rehabilitation works in the building of Academy	100	100	-	100	100.0
556	<b>Ganja Car Factory</b>	50	50	-	50	100.0
557	Preservation of the factory	50	50	-	50	100.0
558	<b>Clinic Hospital #5, Baku</b>	40	40	-	40	100.0
559	Completion of repair works in clinics' lavatories	40	40	-	40	100.0
560	<b>"Azon" plant</b>	100	100	-	100	100.0
561	Repair works in the administrative building of the plant	100	100	-	100	100.0
562	<b>Baku City Executive Offices</b>	1,800	2,940	63.3	2,940	100.0
563	Residence building for the Blind Society in Khulufu street	800	800	-	800	100.0
564	Repair and purchase of elevators in Baku	600	600	-	600	100.0
565	Removing of gas pipelines from the shafts of the residence houses	400	400	-	400	100.0
566	Relocation expenses related to reconstruction of Shahbazi and Recebli streets		-	na	-	0.0
567	Measures to speed up socio-economic development of Baku and its towns		1,140	na	1,140	100.0
568	<b>Sumqayit Executive Offices</b>	1,100	1,100	-	1,100	100.0
569	Five-story house consisting of 50 apartments for Garabakh War disableds and veterans in Sumqayit	700	700	-	700	100.0
570	Repair and purchase of elevators in Sumqayit city	400	400	-	400	100.0
571	<b>Ganja Executive Offices</b>	644	644	-	644	100.0
572	Residence house #52, consisting of 40 apartments in Gulustan settlement of Ganja city	244	244	-	244	100.0
573	Purchase and repair of elevators in Ganja city	400	400	-	400	100.0
574	<b>Mingechevir Executive Offices</b>	172	172	-	172	100.0
575	24 apartments third part of the four-storey 72 apartment residence house	172	172	-	172	100.0
576	<b>Lenkoran Executive Offices</b>	400	400	-	400	100.0
577	24 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
578	Renovation works	200	200	-	200	100.0
579	<b>Ali Bayramli Executive Offices</b>	40	40	-	40	100.0
580	8 apartment residence building for Garabagh War disableds and victims families	40	40	-	40	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
581	<b>Sheki Executive Offices</b>	260	260	-	260	100.0
582	8 apartment residence building for Garabagh War disableds and victims families	60	60	-	60	100.0
583	24 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
584	<b>Yevlakh Executive Offices</b>	190	190	-	190	100.0
585	16 apartment residence building for Garabagh War disableds and victims families	190	190	-	190	100.0
586	<b>Agdash Executive Offices</b>	400	400	-	400	100.0
587	24 apartments third block 48 apartment residence building for Garabagh War disableds and victims families	400	400	-	400	100.0
588	<b>Neftchala Executive Poser Organ</b>	476	476	-	476	100.0
589	24 apartments first block of 48 apartment residence building in Neftchala district	416	416	-	416	100.0
590	Rehabilitation of area surrounding buildings to be constructed	60	60	-	60	100.0
591	<b>Zaqatala Executive Offices</b>	300	300	-	300	100.0
592	30 apartments residence house in Zaqatala city	300	300	-	300	100.0
593	<b>Bilesuvar Executive Offices</b>	120	120	-	120	100.0
594	8 apartment residence building for Garabagh War disableds and victims families	120	120	-	120	100.0
595	<b>Khanlar Executive Offices</b>	200	322	61.0	322	100.0
596	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
597	Repair of 12 houses in Khanlar city		122	na	122	100.0
598	<b>Gobustan Executive Offices</b>	420	420	-	420	100.0
599	8 apartment residence building for Garabagh War disableds and victims families	120	120	-	120	100.0
600	Renovations works in Gobustan district	200	200	-	200	100.0
601	Construction of administrative building of the Executive Offices of the district	100	100	-	100	100.0
602	<b>Absheron Executive Offices</b>	560	560	-	560	100.0
603	Renovation works in Absheron District	200	200	-	200	100.0
604	24 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
605	Repair and purchase of elevators in Khirdalan settlement	160	160	-	160	100.0
606	<b>Khizi Executive Offices</b>	340	340	-	340	100.0
607	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
608	Renovation works in Khizi district	140	140	-	140	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
609	<b>Agstafa Executive Offices</b>	450	700	55.6	700	100.0
610	Renovation works in Agstafa district	200	200	-	200	100.0
611	Construction of 32 apartment residence building for the meeting of demands of Victims families, disableds of Garabagh	250	500	100.0	500	100.0
612	<b>Haciqabul Executive Offices</b>	400	400	-	400	100.0
613	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
614	Renovation works in Haciqabul district	200	200	-	200	100.0
615	<b>Samukh Executive Offices</b>	140	140	-	140	100.0
616	8 apartment residence building for Garabagh War disableds and victims families	40	40	-	40	100.0
617	Renovation works in Samukh district	100	100	-	100	100.0
618	<b>Goranboy Executive Offices</b>	420	420	-	420	100.0
619	Repair of Central Hospital of Goranboy district, secondary schools of Balakurd, Gargucag, Nizami, Garabagli, Yeniyol,	240	240	-	240	100.0
620	8 apartment residence building for Garabagh War disableds and victims families	180	180	-	180	100.0
621	<b>Bineqedi Executive Offices</b>	200	200	-	200	100.0
622	Road crossing constructed under railroad in Bileceri settlement	200	200	-	200	100.0
623	<b>Astara Executive Offices</b>	250	500	100.0	500	100.0
624	Construction of 32 apartment residence building for the meeting of demands of Victims families, disableds of Garabagh	250	500	100.0	500	100.0
625	<b>Masalli Executive Offices</b>	290	540	86.2	540	100.0
626	Construction of 32 apartment residence building for the meeting of demands of Victims families, disableds of Garabagh	250	500	100.0	500	100.0
627	8 apartment residence building for Garabagh War disableds and victims families	40	40	-	40	100.0
628	<b>Saatli Executive Offices</b>	250	500	100.0	500	100.0
629	Construction of 32 apartment residence building for the meeting of demands of Victims families, disableds of Garabagh	250	500	100.0	500	100.0
630	<b>Agsu Executive Offices</b>	200	200	-	200	100.0
631	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
632	<b>Agcabedi Executive Offices</b>	300	300	-	300	100.0
633	24 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
634	Renovation works	100	100	-	100	100.0
635	<b>Beylegan Executive Offices</b>	200	200	-	200	100.0
636	24 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
637	<b>Berde Executive Offices</b>	200	200	-	200	100.0
638	24 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
639	<b>Gazakh Executive Offices</b>	200	200	-	200	100.0
640	24 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
641	<b>Gakh Executive Offices</b>	200	370	85.0	370	100.0
642	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
643	Measures to speed up socio-economic development of Sheki, Balakan, Qakh and Zagatala		170	na	170	100.0
644	<b>Gabala Executive Offices</b>	200	200	-	200	100.0
645	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
646	<b>Gusar Executive Offices</b>	200	200	-	200	100.0
647	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
648	<b>Devechi Executive Offices</b>	200	200	-	200	100.0
649	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
650	<b>Zerdab Executive Offices</b>	400	400	-	400	100.0
651	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
652	Construction of administrative building of the Executive Offices	200	200	-	200	100.0
653	<b>Imishli Executive Offices</b>	200	200	-	200	100.0
654	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
655	<b>Ismailli Executive Offices</b>	200	200	-	200	100.0
656	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
657	<b>Yardimli Executive Offices</b>	200	200	-	200	100.0
658	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
659	<b>Kurdemir Executive Offices</b>	200	200	-	200	100.0
660	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
661	<b>Gedabey Executive Offices</b>	200	200	-	200	100.0
662	24 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
663	<b>Goychay Executive Offices</b>	200	200	-	200	100.0
664	24 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
665	<b>Lerik Executive Offices</b>	200	200	-	200	100.0
666	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
667	<b>Siyezen Executive Offices</b>	200	200	-	200	100.0
668	16 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
669	<b>Tertter Executive Offices</b>	200	200	-	200	100.0
670	24 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
671	<b>Tovuz Executive Offices</b>	200	200	-	200	100.0
672	24 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
673	<b>Shemkir Executive Offices</b>	160	160	-	160	100.0
674	8 apartment residence building for Garabagh War disableds and victims families	60	60	-	60	100.0
675	Repair of schools	100	100	-	100	100.0
676	<b>Khachmaz Executive Offices</b>	200	200	-	200	100.0
677	24 apartment residence building for Garabagh War disableds and victims families	200	200	-	200	100.0
678	<b>Balakan Executive Offices</b>	100	200	100.0	200	100.0
679	8 apartment residence building for Garabagh War disableds and victims families	100	100	-	100	100.0
680	Sheki, Balakan, Qakh and Zagatala social-economic deveopment measures		100	na	100	100.0
681	<b>Dashkesen Executive Offices</b>	40	362	805.0	362	99.9
682	8 apartment residence building for Garabagh War disableds and victims families	40	40	-	40	100.0
683	8+4 apartment residence building for Garabagh War, Chernobyl, Afghanistan disableds and victims families		42	na	42	98.8
684	Renovation of 18 story building		80	na	80	100.0
685	Rebuilding of 20 apartment building		200	na	200	100.0
686	<b>Sabirabad Executive Offices</b>	40	140	250.0	140	100.0
687	8 apartment residence building for Garabagh War disableds and victims families	40	40	-	40	100.0
688	Renovation works		100	na	100	100.0
689	<b>Salyan Executive Offices</b>	40	40	-	40	100.0
690	8 apartment residence building for Garabagh War disableds and victims families	40	40	-	40	100.0
691	<b>Oguz Executive Offices</b>	180	180	-	180	100.0
692	8 apartment residence building for Garabagh War disableds and victims families	180	180	-	180	100.0

Row #	The name of spending organization and project	Allocated funds FEB 2006	Allocated funds JUL 2006	Percent change in allocations	Funds disbursed by Treasury DEC 2006	Treasury disbursement rate of July allocations
		Thousand AZN	Thousand AZN	%	Thousand AZN	%
	1	2	3	4	5	6
693	<b>Lachin executive Offices</b>	250	250	-	250	100.0
694	Construction of administrative building for the Executive Offices of the district	250	250	-	250	100.0
695	<b>Guba District Executive Offices</b>	100	610	510.0	610	100.0
696	30 apartment residence building for Garabagh War disableds and victims families	100	100	-	100	100.0
697	30 apartment residence building for Garabagh War, Chernobyl, Afghanistan disableds and victims families		510	na	510	100.0
698	<b>Nakhchivan AR COM</b>		24,100	na	24,100	100.0
699	Gasification of AR, 2nd Stage		24,100	na	24,100	100.0
700	<b>Azerbaijan Nizami Gencevi Literature Museum</b>		3,400	na	3,400	100.0
701	Azerbaijan Nizami Gencevi Literature Museum		3,400	na	3,400	100.0
702	<b>Azerbaijan Health Ministry Cancer Center</b>		4,544	na	4,544	100.0
703	Bridge construction at Oncology Scientific Center [S ee Row 282 ]		4,184	na	4,184	100.0
704	MinHealth purchase of multi-function emergency medical vehicles (2 Ford Cargo) [S ee Row 298 ]		360	na	360	100.0
705	<b>The share of Az Rep in World Bank loan projects in Justice, Health and Agriculture Ministries</b>		192	na	131	68.3
706	The share of Az Rep in World Bank loan projects in Justice, Health and Agriculture Ministries		192		131	68.3
707						
708	<b>Reserve</b>	7,638	29	(99.6)	-	0.0
709	Reserve	7,638	29	(99.6)	-	0.0

Source: MOED PI Department from Treasury execution report (30/12/2006).

The shaded cells indicate new allocations for projects after mid-year review in July authorized by the COM. There are other new projects within the ministry allocations but this aggregated table does not show them. A more detailed table was prepared for that purpose.

na/ Not applicable

## State Budget Disbursements for Capital Investments: Azerbaijan, 2006 \*

	Government Functions	Disbursed thous. AZN	Percent of total %
1	<b>GENERAL PUBLIC SERVICES</b>	64,257	7.3
	Legislative and executive organs, and fiscal and external affairs	44,234	
	a. Legislative authorities (MM)	10,147	
	b. Supreme and high executive authorities (PA, COM)	20,143	
	c. Central fiscal authorities (MOF, CC, MOT)	7,449	
	d. External affairs (MFA, embassies)	6,495	
	Planning and statistics (MOED, SSC)	4,453	
	Local exec. offices and municipalities (intergovernmental transfers of general nature)	2,010	
	Other general services and independent agencies	10,875	
	Fundamental science (Academy, archives)	2,685	
2	<b>DEFENSE</b>	66,148	7.5
	Military defense	25,000	
	Civil defense	41,148	
3	<b>NATIONAL SECURITY</b>	16,590	1.9
4	<b>LAW, PUBLIC ORDER and SAFETY</b>	14,847	1.7
	Public prosecution	2,000	
	Judiciary (courts, prisons, MOJ))	9,900	
	Police and fire-fighting	2,947	
5	<b>EDUCATION</b>	48,790	5.5
	Pre-school and primary education	3,195	
	Secondary education	34,741	
	Internats and special schools	631	
	Vocational schools and lyceums	664	
	Higher education	3,262	
	Other education services	6,297	
6	<b>HEALTH CARE</b>	28,781	3.3
	Hospitals	4,345	
	Other health care facilities	9,905	
	Medical equipment and supplies	5,534	
	Applied research and diagnostics	8,996	
7	<b>SOCIAL PROTECTION AND SOCIAL SECURITY</b>	17,493	2.0
8	<b>CULTURE, TURISM, ART, INFORMATION, SPORTS</b>	41,717	4.7
	Radio, television, publishing	-	
	Sports and youth activities	14,155	
	Culture and turism	27,561	
9	<b>HOUSING ADMINISTRATION (residences)</b>	4,904	0.6

	<b>Government Functions</b>	<b>Disbursed</b>	<b>Percent of total</b>
		<b>thous. AZN</b>	<b>%</b>
<b>10</b>	<b>UTILITY SYSTEMS</b>	<b>92,389</b>	<b>10.5</b>
	Natural gas network	37,160	
	Heating	12,000	
	Water supply and sewerage	43,229	
<b>12</b>	<b>FUEL AND ENERGY</b>	<b>240,499</b>	<b>27.3</b>
<b>13</b>	<b>PROTECTION OF ENVIRONMENT</b>	<b>1,110</b>	<b>0.1</b>
<b>14</b>	<b>AGRICULTURE</b>	<b>27,097</b>	<b>3.1</b>
	Agriculture	1,635	
	Melioration, water economy	25,462	
<b>15</b>	<b>FORESTRY, FISHERIES, HUNTING</b>	<b>-</b>	<b>0.0</b>
<b>16</b>	<b>INDUSTRY, CONSTRUCTION, MINERAL RESOURCES</b>	<b>250</b>	<b>0.0</b>
<b>17</b>	<b>TRANSPORTATION</b>	<b>215,656</b>	<b>24.5</b>
	Roads and auto transport	162,532	
	Water transport (oil tanker)	13,000	
	Railway transport (rail, Baku Metro)	17,923	
	Air transport (airports)	22,000	
	Pipeline transportation and transportation systems	-	
	Targeted to local executive office	200	
<b>18</b>	<b>COMMUNICATION</b>	<b>42</b>	<b>0.0</b>
<b>19</b>	<b>ECONOMIC AND COMMERCIAL ACTIVITIES</b>	<b>-</b>	<b>0.0</b>
<b>20</b>	<b>RESERVE FUNDS</b>	<b>-</b>	<b>0.0</b>
<b>21</b>	<b>OTHER (share in WB projects with MOA, MOH, MOJ; others)</b>	<b>131</b>	<b>0.0</b>
	<b>TOTAL</b>	<b>880,699</b>	<b>100.0</b>

(\*) Preliminary figures (Dec 30, 2006), MOED PI Department based on treasury execution.

MM (Parliament), MOJ (Min Justice), COM (Cab Min), SSC (State Stat Com), MOT (Min Taxes), CC (Customs Com), PA (President's Office), MFA (Min Foreign Affairs), MOH (Min Health), MOA (Min Ag).



**Financial Program's Aggregates**  
**2005-2011, including**  
**Forecasts 2007-2011**

**July 20, 2007**

**PIP Project**

**Baku, Azerbaijan**

## **Table of Contents**

---

- 1. Formula Sheet of Flow of Funds**
- 2. Flow of Funds (FOF) Charts, 2005 2011**
- 3. Data Sources for Flow of Funds**
  - 3.1.1. Forecasts of Main Socio-Economic Indicators, 2008 – 2011 ( MOED Data)**
  - 3.1.2. Forecasts of GDP by Expenditures, 2008-2011 (MOED Data)**
  - 3.1.3. Forecasts of the Government Sector, 2007-2011 (MOF Data)**
  - 3.1.4. Forecasts of the Monetary Sector, 2007-2011 (PIP-Project, derived from MOED Data)**
  - 3.1.5. Forecasts of the External Sector, 2007 – 2011 (MOED, 2007-10; PIP-Project, 2011)**

# **1. Formula Sheet of Flow of Funds**

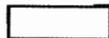
---

## FoF - Coding of Data Sources

Transactions/sectors		General Government	Private Sector	Banking System	Rest of the World	Horizontal Check
	1	2	3	4	5	6
<b>Income (GNDI)</b>	R	G	RES			
Final Consumption	R	G	RES			
Gross Investments	R	G	RES			
Exports of goods and services					E	
Imports of Goods and services					E	
Net factor Income					E	
Net Transfers					E	
Difscrepancy						
<b>Nonfinancial transactions balances (S-I)</b>	RES	RES	RES	RES	RES	RES
<b>Foreign financing</b>						
<b>Nonmonetary</b>						
Direct Investment	E		RES		E	RES
Net foreign borrowing change in assets	E	G	RES		E	RES
<b>Monetary</b>						
Change in net-international reserves	E			MF	E	RES
Oil Fund change in assets				MF	E	RES
<b>Domestic financing</b>						
<b>Monetary</b>						
Domestic credit	RES	G	RES	MF		RES
Broad money	RES		RES	MF		RES
<b>Nonmonetary</b>						
Government net lending	RES	G	RES			RES
Non-bank	RES	G	RES			RES
<b>Change in other items, net</b>	RES	RES	RES	RES	RES	
Vertical check						

**Code abbreviation:**

R MOED real sector forecasts file  
 MOF consolidated  
 G budget file  
 E MOED BOP file  
 MOED monetary  
 MF statistics



## **2. Flow of Funds (FOF) Charts, 2005 2011**

---













## FoF 2011

Mln. AZN

Transactions/sectors	1	General Government	Private Sector	Banking System	Rest of the World	Horizont al Check
Transactions/sectors	1	2	3	4	5	6
<b>Gross National Disposable Income (GNDI)</b>	35422.2	16315.0	19107.2			
Final Consumption	-10702.4	-4472.0	-6230.4			
Gross Investments	-7361.5	-2335.0	-5026.5			
Net Exports of goods and services					11263.8	
Net factor Income					350.0	
Net Transfers					-77.0	
<b>Nonfinancial transactions balances (S-I)</b>	17358.3	9508.0	7850.3	0.0	11536.8	28895.1
<b>Foreign financing</b>						
<i>Nonmonetary</i>						
Direct Investment	0.0		0.0		0.0	0.0
Net foreign borrowing change in assets	14.6	-9601.1	9615.7		-14.6	0.0
<i>Monetary</i>						
Change in net-international reserves	-259.0			-907.3	259.0	-648.3
Change in Other Foreign Assets				-66.4		-66.4
<b>Domestic financing</b>						
<i>Monetary</i>						
Domestic credit	0.0	0.0	3076.4	-3076.4		0.0
Broad money	0.0		-2763.0	2763.0		0.0
<i>Nonmonetary</i>						
Government net lending	0.0	-27.7	27.7			0.0
Non-bank	0.0	0.0	0.0			0.0
<b>Change in other items, net</b>	-17113.9	120.8	-17807.1	1287.1	-11781.2	-28180.4
Vertical check	0.0	0.0	0.0	0.0	0.0	0.0

### **3. Data Sources for Flow of Funds**

---

**3.1.1. Forecasts of Main Socio-Economic  
Indicators, 2008 – 2011 (MOED Forecasts  
& Data)**

---

## 2008-2011 Forecasts of Main Socio-economic indicators

I version

	Unit of account	2004	2005	2006	2007	2008	2009	2010	2011
<b>Gross Domestic Products (GDP)</b>	mln. AZN	8530.3	12522.5	17735.8	22625.8	28137.4	32128.7	34508.7	35695.2
real increase rate	%	110.2	126.4	134.5	129.1	123.7	#DIV/0!	#DIV/0!	#DIV/0!
deflator index	%	108.4	116.1	105.3	98.8	100.6	0.0	0.0	0.0
weighted percentage of non-public sector	%	73.5	76.0	81.0	86.0	89.0	90.0	88.0	86.0
<b>from total GDP volume:</b>									
<b>- non oil sector</b>	mln. AZN	5858.3	7001.5	8229.4	10319.4	12223.1	14321.1	16690.8	19155.5
increase rate	%	114.0	108.3	112.0	108.3	108.8	-99.1	-115.2	-138.6
deflator index	%	102.8	110.4	105.0	115.8	108.9	-118.2	-101.2	-82.8
<b>- oil sector</b>	mln. AZN	2672.0	5521.0	9506.5	12306.4	15914.3	17807.6	17817.9	16539.8
increase rate	%	103.0	166.3	163.1	153.0	137.3	117.7	105.5	96.8
deflator index	%	120.7	124.2	105.6	84.6	94.2	95.1	94.8	95.9
weighted percentage of oil sector's added value size in GDP	%	31.3	44.1	53.6	54.4	56.6	55.4	51.6	46.3
average annual export price of 1 barrel of oil	USD	37.4	52.3	57.9	50.0	50.0	50.0	50.0	50.0
<b>Per capita GDP</b>	манат	1042.1	1513.6	2120.5	2671.4	3285.6	3708.2	3934.9	4079.5
	USD	1060.4	1610.3	2382.6	3106.3	4056.3	4815.9	5390.3	5827.8
<b>production structure of GDP:</b>									
<b>Non-oil industry</b>	mln. AZN	596.0	669.1	696.6	1242.6	1542.9	1836.5	2171.9	2554.0
real growth rate	%	110.1	114.8	104.1	113.9	107.3	109.2	109.5	109.9
deflator	%	104.7	97.8	100.0	156.6	115.7	109.0	108.0	107.0
<b>Industry</b>	mln. AZN	3268.0	6190.1	10203.0	13549.0	17457.2	19644.2	19989.8	19093.7
real increase rate	%	104.3	156.8	155.2	145.6	134.1	116.8	105.7	98.1
price index	%	117.6	120.8	106.2	91.2	96.1	96.4	96.2	97.4
<b>Agriculture</b>	mln. AZN	937.3	1146.3	1252.3	1514.8	1840.8	2177.0	2562.7	2933.8
real increase rate	%	105.0	107.5	100.9	108.0	108.5	108.5	109.0	108.0
price index	%	100.5	113.8	108.3	112.0	112.0	109	108	106
<b>Construction</b>	mln. AZN	1062.1	1172.2	1334.4	1453.2	1568.1	1778.2	2035.9	2298.3
real increase rate	%	136.9	102.0	108.5	99.0	99.0	105.0	107.0	106.5
price index	%	96.7	108.2	104.9	110.0	109.0	108	107	106
<b>Trade</b>	mln. AZN	655.5	831.0	1038.9	1298.2	1642.7	2050.2	2546.3	3133.3

	Unit of account	2004	2005	2006	2007	2008	2009	2010	2011
real increase rate	%	113.0	113.2	113.5	113.6	114.0	114.5	115.0	115.0
price index	%	114.4	112.0	110.2	110.0	111.0	109	108	107
<b>Transportation</b>	<b>mln. AZN</b>	<b>613.9</b>	<b>670.7</b>	<b>998.8</b>	<b>1261.5</b>	<b>1513.8</b>	<b>1756.0</b>	<b>2001.8</b>	<b>2202.0</b>
real increase rate	%	104.6	111.5	149.0	126.3	120.0	116.0	114.0	110.0
price index	%	104.3	98.0	99.9	100.0	100.0	100	100	100
<b>Communication</b>	<b>mln. AZN</b>	<b>198.5</b>	<b>261.6</b>	<b>324.3</b>	<b>405.4</b>	<b>506.8</b>	<b>623.3</b>	<b>748.0</b>	<b>882.7</b>
real increase rate	%	135.8	136.0	124.0	125.0	125.0	123.0	120.0	118.0
price index	%	96.6	96.9	100.0	100.0	100.0	100	100	100
<b>Social and non-formal services</b>	<b>mln. AZN</b>	<b>1178.5</b>	<b>1305.0</b>	<b>1433.5</b>	<b>1593.8</b>	<b>1808.0</b>	<b>2029.8</b>	<b>2243.6</b>	<b>2461.5</b>
real increase rate	%	104.0	101.5	101.7	102.0	102.2	103.0	103.3	103.5
price index	%	111.2	109.1	108.0	109.0	111.0	109	107	106
<b>Net taxes on goods and import</b>	<b>mln. AZN</b>	<b>616.5</b>	<b>945.6</b>	<b>1150.6</b>	<b>1550.0</b>	<b>1800.0</b>	<b>2070.0</b>	<b>2380.5</b>	<b>2690.0</b>
<b>GDP's sectoral structure (actual prices)</b>	<b>%</b>	<b>100.0</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>100</b>
including									
- industry	%	38.3	49.4	57.5	59.9	62.0	61.1	57.9	53.5
- agriculture	%	11.0	9.2	7.1	6.7	6.5	6.8	7.4	8.2
- construction	%	12.5	9.4	7.5	6.4	5.6	5.5	5.9	6.4
- service sectors-total	%	31.0	24.5	21.4	20.1	19.4	20.1	21.8	24.3
o/w:									
trade	%	7.7	6.6	5.9	5.7	5.8	6.4	7.4	8.8
transportation	%	7.2	5.4	5.6	5.6	5.4	5.5	5.8	6.2
communication	%	2.3	2.1	1.8	1.8	1.8	1.9	2.2	2.5
<b>Social and non-formal services</b>	<b>%</b>	<b>13.8</b>	<b>10.4</b>	<b>8.1</b>	<b>7.0</b>	<b>6.4</b>	<b>6.3</b>	<b>6.5</b>	<b>6.9</b>
<b>Net taxes on goods and import</b>	<b>%</b>	<b>7.2</b>	<b>7.6</b>	<b>6.5</b>	<b>6.9</b>	<b>6.4</b>	<b>6.4</b>	<b>6.9</b>	<b>7.5</b>
<b>Investments from all financial sources (including foreign investment)</b>	<b>mln. AZN</b>	<b>5820.4</b>	<b>6733.8</b>	<b>6910.2</b>	<b>6291.0</b>	<b>5800.3</b>	<b>6003.3</b>	<b>6753.7</b>	<b>7361.5</b>
	<b>mln.USD</b>	<b>5922.8</b>	<b>7118.3</b>	<b>7764.2</b>	<b>7315.1</b>	<b>7160.8</b>	<b>7796.5</b>	<b>9251.6</b>	<b>10516.5</b>
increase rate	%	132.8	115.7	102.6	105.1	92.2	103.5	112.5	109.0
<b>1.Domestic investment-total</b>	<b>mln. AZN</b>	<b>1324.0</b>	<b>2104.9</b>	<b>2756.1</b>	<b>3353.1</b>	<b>3893.8</b>	<b>4567.9</b>	<b>5303.1</b>	<b>5870.4</b>
	<b>mln.USD</b>	<b>1347.3</b>	<b>2225.1</b>	<b>3096.7</b>	<b>3899.0</b>	<b>4807.1</b>	<b>5932.3</b>	<b>7264.5</b>	<b>8386.2</b>
increase rate	%	141.1	159.0	130.9	121.7	116.1	117.3	116.1	110.7
<b>2.Foreign investments</b>	<b>mln. AZN</b>	<b>4496.4</b>	<b>4628.9</b>	<b>4154.1</b>	<b>2937.9</b>	<b>1906.5</b>	<b>1435.4</b>	<b>1450.6</b>	<b>1491.2</b>
	<b>mln.USD</b>	<b>4575.5</b>	<b>4893.2</b>	<b>4667.5</b>	<b>3416.1</b>	<b>2353.7</b>	<b>1864.1</b>	<b>1987.2</b>	<b>2130.3</b>
increase rate	%	130.4	106.9	89.7	94.5	68.9	79.2	106.6	107.2

	Unit of account	2004	2005	2006	2007	2008	2009	2010	2011
<b>Financial loans</b>	mIn USD	293.0	698.4	807.5	1205.6	1043.3	705.6	733.3	750.0
o/w: project loans	mIn USD	4192.3	3887.0	3731.8	3104.6	1894.4	1600.7	1731.2	1900.0
<b>Direct investments</b>	mIn USD	1017.7	494.1	281.8	295.6	309.4	675.7	983.2	1179.0
<b>Oil-gas sector</b>	mIn USD	3174.6	3392.9	3450.0	2809.0	1585.0	925.0	748.0	721.0
<b>Other investments</b>	mIn USD	90.2	307.8	128.2	100.0	100.0	100.0	100.0	100.0
<b>Retail goods turnover</b>	mIn. AZN	3730	4623	5760	7126	8855	10950	13439	16228
real increase rate	%	113.0	113.2	113.5	113.5	114.0	114.5	114.7	115.0
price index	%	107.8	109.5	109.8	109.0	109.0	108.0	107.0	105.0
<b>Income of population</b>	mIn. AZN	6349.0	8063.0	9949.8	12970.2	16220.0	19615.8	23070.1	26666.0
increase rate	%	123.2	127.0	123.4	130.4	125.1	120.9	117.6	115.6
<b>Average monthly salary</b>	AZN	96.7	117.9	141.3	182.3	231.5	289.4	347.2	413.2
increase rate	%	124.9	121.9	119.8	129.0	127.0	125.0	120.0	119.0
<b>Volume of paid services to population</b>	mIn. AZN	694.6	960.8	1400.7	1782.5	2326.9	2976.2	3791.2	4534.3
real increase rate	%	116.4	126.1	142.1	121.2	122.8	121.7	121.9	115.0
price index	%	100.8	109.7	102.6	105.0	106.3	105.1	104.5	104.0
<b>Average annual index of consumer prices (inflation)</b>	%	106.7	109.6	108.3	109.0	109.0	108.0	107.0	105.0
<b>Average annual exchange rate of national currency to 1 USD</b>	AZN	0.98	0.94	0.89	0.86	0.81	0.77	0.73	0.70
<b>Goods import and export (stat statistics committee)-total:</b>									
<b>Export</b>	mIn USD	7325.0	11999.0	18283.0	21677.6	28483.8	33902.5	36612.7	25537.0
non-oil	mIn USD	652.1	1039.4	1100.0	1393.1	1662.3	1962.0	2303.3	2662.6
<b>Import</b>	mIn USD	3582.0	4350.0	5269.0	6037.0	7113.0	8716.8	9864.1	0.0
non-oil	mIn USD	1957.5	2422.6	3518.0	5000.0	6500.0	8250.0	9487.5	0.0
<b>Export and import balance (+,-)</b>	mIn USD	161.0	3299.0	7745.0	9603.6	14257.8	16468.9	16884.5	25537.0

### **3.1.2. Forecasts of GDP by Expenditures, 2008-2011 (MOED Forecasts & Data)**

---

## GDP Forecasts 2008-2011, By Expenditures

	Unit of account	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
GDP	млн. АЗН	6065.4	7146.5	8530.3	12522.5	17735.8	22625.8	28137.4	32128.7	34508.7	35695.2
Consumption	млн. АЗН	4016.9	4675.4	4801.6	4398.5	5645.0	9293.7	11479.1	13914.4	15754.0	10702.4
Government sector	млн. АЗН	752.0	885.0	974.0	1454.0	2243.0	2243.0	2243.0	2243.0	2243.0	2243.0
Private sector	млн. АЗН	3264.9	3790.4	3827.6	2944.5	3402.0	7050.7	9236.1	11671.4	13511.0	8459.4
Investment	млн. АЗН	2490.0	4153.2	5820.4	6733.8	6910.2	6291.0	5800.3	6003.3	6753.7	7361.5
	ієі.ăієєăđ	2561.3	4228.7	5922.8	7118.3	7764.2	7315.1	7160.8	7796.5	9251.6	10516.5
Domestic	млн. АЗН	511.8	938.3	1324.0	2104.9	2756.1	3353.1	3893.8	4567.9	5303.1	5870.4
	ієі.ăієєăđ	526.4	955.4	1347.3	2225.1	3096.7	3899.0	4807.1	5932.3	7264.5	8386.2
Foreign	млн. АЗН	1978.2	3214.9	4496.4	4628.9	4154.1	2937.9	1906.5	1435.4	1450.6	1491.2
	ієі.ăієєăđ	2034.9	3273.3	4575.5	4893.2	4667.5	3416.1	2353.7	1864.1	1987.2	2130.3
Exports of goods and services	млн. АЗН	2592.7	3002.0	4035.6	7832.0	12418.2	14419.9	18405.6	20642.4	20947.9	19511.5
	ієі.ăієєăđ	2667.0	3056.5	4235.0	8332.0	13953.0	16767.4	22723.0	26808.3	28695.7	27873.6
Imports of goods and services	млн. АЗН	3034.1	4684.1	6127.3	6441.8	7237.5	7378.8	7547.6	8431.3	8947.0	1880.2
	ієі.ăієєăđ	3121.1	4769.2	6312.4	7003.0	8132.0	8580.0	9318.0	10949.8	12256.1	2686.0

*BEST AVAILABLE COPY*

### **3.1.3. Forecasts of the Government Sector, 2007-2011 (MOF Forecasts & Data)**

---

**Azerbaijan Republic: Alternative Budget Scenarios for 2007-2011**

	Actual	Projected									
	2006	2007	2008	2009	2010	2011					
<b>Ministry of Finance expenditure proposal:</b>											
<i>mln. AZN</i>											
<b>Revenues of the Consolidated Budget</b>	<b>4,387</b>	<b>7,536</b>	<b>10,803</b>	<b>16,805</b>	<b>19,350</b>	<b>19,671</b>					
Revenues of State Budget	3,837	5,759	5,853	6,786	7,533	8,020					
<i>of which AIOC</i>	<i>683</i>	<i>1,500</i>	<i>916</i>	<i>759</i>	<i>781</i>	<i>648</i>					
<i>SOCAR</i>	<i>903</i>	<i>1,150</i>	<i>1,350</i>	<i>1,330</i>	<i>1,327</i>	<i>1,317</i>					
<i>Oil Fund transfers*</i>	<u><i>585</i></u>	<u><i>585</i></u>	<u><i>335</i></u>	<u><i>585</i></u>	<u><i>585</i></u>	<u><i>585</i></u>					
Revenues of Nakchivan AR budget		170	184	221	248	268					
Revenues of Social Protection Fund	568	1,007	1,245	1,492	1,762	2,052					
<b>Revenues of Oil Fund</b>	<b>854</b>	<b>854</b>	<b>1,556</b>	<b>4,637</b>	<b>4,637</b>	<b>9,857</b>	<b>9,857</b>	<b>11,406</b>	<b>11,406</b>	<b>10,965</b>	<b>10,965</b>
Other revenues		330									
<i>mln. AZN</i>											
<b>Expenditures of Consolidated Budget (by sub-budget)</b>	<b>4,746</b>	<b>7,994</b>	<b>7,889</b>	<b>8,418</b>	<b>9,440</b>	<b>10,163</b>					
Expenditures of State Budget	4,025	6,315	5,983	6,881	7,627	8,113					
Expenditures of Nakchivan AR budget		170	184	221	248	268					
Expenditures of Social Protection Fund	568	1,007	1,245	1,492	1,762	2,052					
<b>Expenditures of Oil Fund</b>	<b>1,026</b>	<b>1,026</b>	<b>1,108</b>	<b>1,105</b>	<b>840</b>	<b>807</b>	<b>807</b>	<b>726</b>	<b>726</b>	<b>726</b>	<b>726</b>
<i>of which Transfers to the State Budget*</i>	<u><i>585</i></u>	<u><i>585</i></u>	<u><i>335</i></u>	<u><i>585</i></u>	<u><i>585</i></u>	<u><i>585</i></u>					
Expenditures on projects financed by foreign credits		349	349	487	535	595	638				
Subsidies to energy sector from State budget		330									
<b>Consolidated budget deficit</b>		<b>(360)</b>	<b>(457)</b>	<b>2,915</b>	<b>8,387</b>	<b>9,910</b>	<b>9,508</b>				
<i>percentage change on year before</i>											
<b>Expenditures of Consolidated Budget (by sub-budget)</b>		<b>68.4</b>	<b>-1.3</b>	<b>6.7</b>	<b>12.2</b>	<b>7.7</b>					
Expenditures of State Budget		56.9	-5.3	15.0	10.8	6.4					



Government investment	11.4		18.0		13.6		13.2		12.5		11.6
Net lending	1.2		0.2		0.2		0.2		0.1		0.1
<b>State Budget balance</b>	<b>-188</b>		<b>-556</b>		<b>-130</b>		<b>-96</b>		<b>-93</b>		<b>-93</b>
State Budget balance/Non-oil GDP	-2.3		-5.2		-1.0		-0.6		-0.5		-0.5
<b>Non-oil State Budget balance</b>	<b>-2,359</b>		<b>-3,791</b>		<b>-2,731</b>		<b>-2,769</b>		<b>-2,787</b>		<b>-2,643</b>
Non-oil State Budget balance/Non-oil GDP	-28.7		-35.5		-21.4		-18.4		-15.8		-13.2
<b>State Oil Fund Balance</b>		-172.3		447.6		3,532.1		9,017.1		10,598.4	10,239.1
<b>Memo:</b>											
Transfers from Oil Fund to State Budget	585.0		585.0		335.0		585.0		585.0		585.0
Transfers from State Budget to Social Protection Fund	167.0		278.7		278.7		300.0		300.0		300.0
Transfers from state-budget-funded organizations to Social Protection Fund			268.4		268.4		325.7		325.7		325.7
Transfers to Nakchivan AR			152.8		152.8		174.9		174.9		174.9
Total GDP, mln. AZN (revised; MED)	18,037		22,716		28,623		32,839		35,392		36,470
Non-oil GDP, mln. AZN (revised; MED)	8,229		10,669		12,773		15,051		17,610		20,066
Netback export price of oil (average; US\$ per barrel)	59.7		50.0		50.0		50.0		50.0		50.0

\* Due to the projected fixed netback oil price (\$50/barrel in 2007-11), any increase in budget expenditures in the alternative fiscal scenario will have to be covered mostly by transfers from the Oil Fund. (The State Budget deficit is assumed to increase only moderately compared to the Ministry of Finance's original proposal.) In practice, if actual oil prices are higher than \$50/barrel, State Budget revenues will increase as a result of higher receipts from AIOC profit tax and other oil related taxes and the Oil Fund transfers may not have to be increased to cover the higher State Budget expenditures. However, both sources of financing increased State Budget expenditures represent an injection of oil revenues into the economy and are equivalent in terms of their impact on the foreign exchange market and monetary aggregates.

State Budget consistency check	-		0.0		- 0.2		- 0.8		1.5		- 0.4

**3.1.6. Forecasts of the Monetary Sector, 2007-  
2011 (PIP-Project Derived from MOED  
Data)**

---



**3.1.7. Forecasts of the External Sector, 2007 –  
2011 (MOED, 2007-10; PIP-Project, 2011)**

---

## External Sector Forecasts 2006-2011

0

<b>BOP, AZN</b>	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
<b>Current Account Balance</b>	157,276	1,289,349	3,644,784	5,756,540	11,202,492	10,991,047	-273,000
<b>Net Exports</b>	1,249,336	3,472,519	7,169,064	10,840,100	11,479,692	11,275,747	11,263,799
<b>Income</b>	-1,546,899	-2,405,670	-3,618,880	-4,676,130	-361,900	-365,000	-350,000
<b>Current Transfers</b>	454,839	222,500	94,600	89,100	84,700	80,300	77,000
<b>Direct Investments</b>	430,662	-404,628	-3,549,220	-6,158,430	-277,970	-48,910	0
<b>Portfolio Investments</b>	28,674	-712	-860	-810	0	0	0
<b>Oil Bonus</b>	940	44,500	0	0	0	0	0
<b>Other Investments</b>	33,297	-934,500	129,000	40,500	15,400	14,600	14,000
<b>Reserve Assets</b>	-571,246	9,674	-206,504	377,995	-10,939,922	-10,956,737	259,000
<b>Exchange rate, USD/AZN</b>	0.94	0.89	0.86	0.81	0.77	0.73	0.70





**USAID**  
FROM THE AMERICAN PEOPLE

**PUBLIC INVESTMENT POLICY PROJECT  
FINANCIAL PROGRAMMING  
PRESENTATION  
by MARIO GUTIERREZ**

NOVEMBER 13, 2007

This publication was produced for review by the United States Agency for International Development. It was prepared by Development Alternatives, Inc.



**FINANCIAL PROGRAMMING PRESENTATION**  
**by MARIO GUTIERREZ**

**November 13, 2007**

The authors' views expressed in this publication do not necessarily reflect the views of the United States Agency for International Development or the United States Government.

## **TABLE OF CONTENTS**

- 1. FINANCIAL PROGRAMMING PRESENTATION FOR MOED: CONCEPTS AND PRINCIPLES, NOVEMBER 13, 2007**
- 2. FINANCIAL PROGRAMMING AND ECONOMIC POLICY: CONCEPTS AND MAIN PRINCIPALS, NOVEMBER 13, 2007**
- 3. STRUCTURE OF FINANCIAL PROGRAMMING DATABASE: NOVEMBER 13, 2007**



# Financial Programming

## Concepts and Principles

Mario Gutiérrez  
Consultant  
*Ministry of Economic Development, Baku November  
2007*

### Concept of Financial Programming.

- A Financial Program is a consistent set of policy measures designed to achieve a sustainable balance of payments and price stability (low and predictable inflation).
- A financial programming relies on the interactions between the monetary accounts and the balance of payment accounts. The fiscal accounts are in many cases crucial for the evolution of the monetary and balance of payment accounts.
- Financial Programming is different to a Plan as the Plan set objectives and targets as a micro level, interfering with the operation of markets. In a Financial Programming a consistent macro framework but do not interfere with the operations of markets in the allocation of resources across different economic activities.

## Functional Relationships used in Financial Programming

- In a Financial Programming it is necessary to choose a simple but comprehensive and flexible scheme of economic relationships that ensures consistency of the program.
- Partial equilibrium or general equilibrium models would not prove useful as main objectives and targets are linked to economic policies that induce structural changes in the type of interrelations among the monetary, fiscal, external (balance of payments) and the real sector.
- The incorporation of functional relationships will depend on the situation specific to a particular country: availability and reliability of statistics, dynamic of policies and structural changes (which may change the functional links among variables), institutional capabilities concerning training and resources available, and type of communications and data sharing among government agencies.

3

## Objectives, Targets, and Instruments.

- In a Financial Program it is required to distinguish between Objectives (or final goals) for ex. reduce inflation, and Intermediate Targets that help to assess the degree of achievement of the objectives for ex. setting a target for the expansion of domestic credit.
- In the achievement of goals and targets the policy makers need to use Instruments linked to the targets. For ex. cutting the expansion of domestic credit may require raising interest rates to curb the demand of credit by the private sector or limit the fiscal deficit.
- The exchange rate may also become an instrument for ex. for helping to contain inflation (an objective).
- In some cases an Instrument could also become a Target for ex. reducing domestic inflation could require cutting domestic credit (Instrument) but a ceiling on the expansion of domestic credit could also be set as a Target as it relates to the achievement of a final objective (reducing inflation).

4

## The Short and the Medium Term

- The main objectives of macroeconomic policy are price stability, economic growth, and employment.
- Other social objectives can be added depending on a particular country situation such as reduction of poverty, achieving a more equitable income distribution, and improvements in infrastructure, health, and education.
- The achievement of the selected objectives is subject to budget and capacity constraints which force the assignment of priorities to the various objectives in a time perspective.
- Budget constraints applying at the country level (current account balance, inflationary pressures, or access to foreign borrowing) and at the government level (budget balance, implementation capacity, or access to credit by the government).
- Capacity constraints relate to the limits for expanding the provision of output and services required for achieving some selected objectives (for ex. expansion of education or public investment constraints).

5

- Price stability and balance of payment objectives (change of international reserves) sustainability are at the center of short run Financial Programs (IMF Stabilization programs). Policies aimed for the Short Term are often called Demand Management or Stabilization Policies.
- In Medium term Programs (as the type used by the World Bank) economic growth, investment and savings (national and foreign) are at the center of these programs. The policies are in most cases different to those associated with short run stabilization programs.
- Medium Term Instruments include investment in infrastructure and human capital (health and education), improving the efficiency of the financial system, improving the operation of domestic markets (deregulation and competition policies), and opening the economy to international trade and promotion of exports. Policies aimed for the Medium Term are often called supply-side or structural policies.
- Raising economic growth on a sustainable basis requires more time than reducing inflation through demand management because the structural policies that are required take time to be designed and implemented.
- For this reason the design of a Financial Programming that takes account of the medium term requires policy and political compromises that involve assigning priorities to the objectives from a time perspective.
- Functional relationships become more important for medium term projections because of the dynamic relationships between investment, savings, and economic growth.

6

## Macroeconomic Accounting Framework: Flow of Funds

- The design of Financial Programming is developed having in mind a Flow of Funds view of the economy. The economy is divided into four aggregate analytical sectors (used in Financial Programming): Private sector, Non-Financial Public sector, Banking sector, and External sector.. For each sector we distinguish between the sources and uses of funds:

Sources (right side): sources to finance the acquisition of financial assets.

Uses (left side): net acquisition of financial assets (including money).

The net source of funds for the non banking sector is equal to the excess of the current account balances (saving) over the acquisition of physical assets (investment).

The banking sector issue domestic and external liabilities (sources) that are used to acquire domestic and external financial assets (uses)

7

Private Sector		Non-Financial Public Sector	
Uses	Sources	Uses	Sources
dMd	Sp	- dFg	Sg
- dDp	- Ip	- dDg	- Ig
-Fp			
Banking Sector		External Sector	
Uses	Sources	Uses	Sources
dR	dM	dF	Sx
+ dD	+ dFb	- dR	

8

- **Private Sector:**  
Sources:  $S_p - I_p$ : Private Saving (national disposable income – private consumption) - Private Investment.  
Uses:  $dM_d - dF_p$ : Change in the demand for money – Change in the private sector's domestic demand for credit – Change in the private sector's net foreign borrowing.
- **Non-Financial Public Sector:**  
**Sources:**  $S_g - I_g$ : Non-Financial Public Sector Savings (current revenue – current expenditure) – Public Sector Investment.  
**Uses:**  $-dF_g - dD_g$ : Change in the non-financial public sector's net foreign borrowing - Change in the non-financial public sector's domestic demand for credit.
- **Banking Sector:**  
**Sources:**  $dM + dF_b$ : Change in the supply of money + Change in the financial sector's foreign borrowing.  
**Uses:**  $dR + dD$ : Change in net international Reserves + Change in total domestic credit ( $=dD_p + dD_g$ ).
- **External Sector:**  
Sources:  $S_x$ : External saving = - balance in the current account of the balance of payments.  
Uses:  $dF - dR$ : Change in the aggregate foreign borrowing of the country – change in net international.

9

- Adding the sources and uses of funds for the four sectors and considering an ex-post identity between the changes in the demand and supply for money we get:  
 $(S_p + S_g + S_x) = (I_p + I_g)$  (total saving = total investment).
- Consolidating only the three domestic sectors gives us the balance of payments:  
 $(S_g + S_p) - (I_p + I_g) = -S_x = dR - dF_p - dF_g - dF_b$   
 $S_n$  (national saving) –  $I$  (domestic investment) =  $-S_x = dR - dF$
- An excess of national saving over domestic investment is reflected in a surplus in the current account of the balance of payments (negative foreign saving), which is also reflected in an accumulation of international reserves and/or decline of foreign borrowing (capital account of the balance of payments).
- The flow of funds scheme helps to visualize the links that exist between the changes in savings and investment and changes in the financial variables ( $M$ ,  $D$ , and  $F$ ) and changes in the capital account of the balance of payments (including changes in foreign reserves).

10

## Financial Programming Basic Relationships

- From the Banking Sector sources and uses of funds (also called Monetary Survey) we have:  
 $dM = dR - dFb + dD$   
 $dR = dM - dD + dFb$
- The work of financial programming centers on the relations between money ( $dM$ ), domestic credit ( $dD$ ), and foreign borrowing by the banking sector ( $dFb$ ) on one side the balance of payments ( $dR$ ) on the other side.
- Increments in International Reserves reflect expansion in the supply of money (in the monetary base leads to expansion of ultimate monetary aggregates: M1, M2, M3), contractions of domestic credit, and increases in foreign borrowing by the banking sector (central bank + commercial banks). Changes in domestic prices are related to the changes in the supply of money: Inflation is considered a monetary phenomenon.

11

## The role of the Exchange Rate

- In country with fixed exchange rates an increase of international reserves could be induced by a contraction of domestic credit. This is because the quantity of money ( $M$ ) is what is demanded by people, which in turn is determined by GDP growth and inflation.
- But in practice, a contraction of credit induces reductions in inflation and economic growth. A financial program that relies on "expenditure reductions" as cut in domestic credit implies cuts in spending by the government and the private sector.
- To alleviate the magnitude of the contraction impact on growth and at the same time facilitate improvements in the balance of payments the exchange rate is used to induce "expenditure switching". An increase in the exchange rate switches aggregate demand away from imports and into domestically produced goods and services.
- The exchange rate is in some cases used also as a main instrument to reduce inflation. In some cases the rate is fixed or a crawling peg system is adopted to bring down inflationary expectations. In these cases, it is crucial a monetary policy and wages policy consistent with the use of the exchange rate to reduce inflation. An excessive monetary expansion or wages indexed to past inflation would maintain or rise inflationary pressures, producing undesirable movements in the real exchange rate.

12

## Two simple examples of Financial Programming

- **Case 1:** Country has fixed exchange rate or crawling peg system. Growing current account deficit caused by a rising demand for imports. International reserves are falling. Inflation is rising. Public balance is deteriorating. Access to foreign financing is narrowing.

**Diagnostic:** It is found that the main source of the balance of payments problem is an excessive monetization of the public deficit. The public deficit has been growing and reflected in growth of domestic credit to the public sector. This expansion of credit (given a fixed exchange rate system) is producing a loss of international reserves and rising inflation.

**Financial program:**

**Objective:** Contain the loss of international reserves (set floor for international reserves).

**Targets:** Ceiling on domestic credit to the public sector

**Instruments:** Reduction of the fiscal deficit and/or a devaluation of the exchange rate to induce an improvement in the current account balance (mainly through a contraction of imports) and/or an increase of interest rates (to help reduce demand for credit).

13

- **Case 2:** Country has fixed exchange or crawling peg system. Growing current account surplus caused by a rising price of a main primary exported commodity. Public sector revenues from the exports commodity used to finance public spending. International reserves are rising. Inflation is rising. Public spending growing fast.

**Diagnostic:** It is found that the monetization of international reserves is producing pressures for nominal exchange rate appreciation and inflationary pressures. Rapid growth of public spending but limited expansion of supply constraints adding to exchange rate appreciation and inflationary pressures.

**Financial program:**

**Objective:** Contain inflationary pressures and appreciation of the real exchange rate that deteriorate competitiveness of export sectors. Establish a feasible path for growth of public spending in line with pace of structural policies aimed at expanding supply.

**Targets:** Ceiling on domestic credit and public spending, and on accumulation of monetizing international reserves.

**Instruments:** Limits to fiscal balance and/or some limited nominal exchange rate appreciation and/or an increase of interest rates (to help reduce demand for credit). Leave some foreign assets outside the country (stabilization fund). Acceleration of structural policies to alleviate capacity constraints.

14



# Financial Programming and Economic Policy Concepts and Main Principles

Consultancy US AID/DAI  
Azerbaijan: Ministry of Economic Development  
Consultant: Mario A. Gutierrez  
November/December 2007

- Concept of Financial Programming.

A Financial Program is a consistent set of policy measures designed to achieve a sustainable balance of payments and price stability (low and predictable inflation). It is a tool to help achieve internal equilibrium (price stability) and external equilibrium (sustainable current account deficit or surplus). Policies in the monetary, balance of payments, and fiscal areas are crucial to achieve the balance of payments and inflation goals. This is because a financial programming relies on the interactions between the monetary accounts and the balance of payment accounts. The fiscal accounts play in many cases a central role in the evolution of the monetary and balance of payment accounts: the government deficit may add pressures on domestic credit and inflation, which impact the balance of payments (demand for imports and international reserves) and put pressures on the exchange rate.

Financial Programming is different to a Plan as the Plan set objectives and targets as a micro level, interfering with the operation of markets. In a Financial Programming a consistent macro framework is set but not interference with the operations of markets in the allocation of resources across different economic activities.

- Functional Relationships used in Financial Programming.

In a Financial Programming it is necessary to choose a simple but comprehensive and flexible scheme of economic relationships that ensures consistency of the program. Using partial equilibrium or general equilibrium models would not prove useful as main objectives and targets are linked to economic policies that induce structural changes in the type of interrelations among the monetary, fiscal, external (balance of payments) and the real sector. Flexibility allows the incorporation of functional relationships linking some key variables that are projected (for ex. imports made function of real GDP growth and the real exchange rate). The incorporation of functional relationships will depend on the situation specific to a particular country related to: availability and reliability of statistics, dynamic of policies and structural changes (which may change the functional links among variables), institutional capabilities concerning training and resources available, and type of communications and data sharing among the government agencies responsible for the compilation of the monetary, external, fiscal, and national accounts statistics.

- Objectives, Targets, and Instruments.

In a Financial Program it is required to distinguish between Objectives (or final goals) for ex. reduce inflation, and Intermediate Targets that help to assess the degree of achievement of the objectives for ex. setting a target for the expansion of domestic credit. The targets are intermediate measures for monitoring the extent to which the final objectives are being achieved.

In the achievement of goals and targets the policy makers need to use Instruments linked to the targets. For ex. cutting the expansion of domestic credit may require raising interest rates to curb the demand of credit by the private sector or limit the fiscal deficit. The exchange rate may also become an instrument for ex. for helping to contain inflation (Objective). In some cases and Instrument could also become a Target for ex. reducing domestic inflation could require cutting domestic credit (Instrument) but a ceiling on the expansion of domestic credit could also be set as a Target as it relates to the achievement of the final objective (reducing inflation).

- The Short and the Medium Term.

The main objectives of macroeconomic policy are price stability, economic growth, and employment. Other social objectives can be added depending on a particular country situation such as reduction of poverty, achieving a more equitable income distribution, and improvements in infrastructure, health, and education. The achievement of the selected objectives is subject to budget and capacity constraints which force the assignment of priorities to the various objectives in a time perspective. Budget constraints applying at the country level (current account balance, inflationary pressures, or access to foreign borrowing) and at the government level (budget balance, implementation capacity, or access to credit by the government). Capacity constraints relate to the limits for expanding the provision of output and services required for achieving some selected objectives (for ex. expansion of education or public investment constraints).

Price stability and balance of payment objectives (change of international reserves) sustainability are at the center of short run Financial Programs (IMF Stabilization programs style). For achieving these objectives typical instruments are the level of domestic credit, interest rates, exchange rates, tax rates, and the level of government spending. Policies aimed for the Short Term are often called Demand Management or Stabilization Policies. In Medium Term programs (World Bank style) economic growth and raising domestic savings are at the center of the program.

In Medium term Programs (as the type used by the World Bank) economic growth, investment and savings (national and foreign) are at the center of these programs. The policies are in most cases different to those associated with short run stabilization programs (that center on inflation and the balance of payments).

These policies include establishing incentives for domestic savings and investment. Medium Term Instruments include investment in infrastructure and human

capital (health and education), improving the efficiency of the financial system, improving the operation of domestic markets (deregulation and competition policies), and opening the economy to international trade and promotion of exports. Policies aimed for the Medium Term are often called supply-side or structural policies. Raising economic growth on a sustainable basis requires more time than reducing inflation through demand management because the structural policies that are required take time to be designed and implemented.

At the same time, the Medium Term objectives are generally influenced by the Short Term objectives. Changes in exchange rates, interest rates, and controls on the expansion of domestic credit and government budget may interfere with the timing for achieving some Medium Term objectives of raising investment and economic growth. On the other side, achieving price stability (Short Run objective) becomes also a basic element to stimulate private investment, which is crucial in a Medium Term program.

Designing a Financial Programming with a Medium Term perspective is complicated for the reasons explained above: conflicts usually arise between the short and medium term objectives, targets, and instruments. For this reason the design of a Financial Programming that takes account of the medium term requires policy and political compromises that involve assigning priorities to the objectives from a time perspective. Functional relationships become more important for medium term projections because of the dynamic relationships between investment, savings, and economic growth.

- **Macroeconomic Accounting Framework: Flow of Funds**

The economy is divided into four aggregate analytical sectors (used in Financial Programming): Private sector, Non-Financial Public sector, Banking sector, and External sector. For each sector we distinguish between the sources and uses of funds:

Sources (right side): sources to finance the acquisition of financial assets.

Uses (left side): net acquisition of financial assets (including money).

The net source of funds for the non banking sector is equal to the excess of the current account balances (saving) over the acquisition of physical assets (investment).

The banking sector issue domestic and external liabilities (sources) that are used to acquire domestic and external financial assets (uses)

### 1. Private Sector:

Private Sector	
Uses	Sources
dMd	Sp
- dFp	
- dDp	- lp

**Sources:**  $S_p - I_p$ : Private Saving (national disposable income – private consumption)- Private Investment.

**Uses:**  $dM_d - dF_p$ : Change in the demand for money – Change in the private sector’s domestic demand for credit – Change in the private sector’s net foreign borrowing.

## 2. Non-Financial Public Sector:

Non-Financial Public Sector	
Uses	Sources
- $dF_g$	$S_g$
- $dD_g$	- $I_g$

**Sources:**  $S_g - I_g$ : Non-Financial Public Sector Savings (current revenue – current expenditure) – Public Sector Investment.

**Uses:**  $-dF_g - dD_g$ : Change in the non-financial public sector’s net foreign borrowing - Change in the non-financial public sector’s domestic demand for credit.

## 3. Banking Sector:

Banking Sector	
Uses	Sources
$dR$	$dM$
+ $dD$	+ $dF_b$

**Sources:**  $dM - dF_b$ : Change in the supply of money + Change in the financial sector’s foreign borrowing.

**Uses:**  $dR + dD$ : Change in net international Reserves + Change in total domestic credit (=  $dD_p + dD_g$ ).

## 4. External Sector:

External Sector	
Uses	Sources
$dF$	$S_x$
- $dR$	

**Sources:**  $S_x$ : External saving = - balance in the current account of the balance of payments.

**Uses:**  $dF - dR$ : Change in the aggregate foreign borrowing of the country – change in net international reserves.

Adding the sources and uses of funds for the four sectors and considering an ex-post identity between the changes in the demand and supply for money we get:

$$(1) \quad (S_p + S_g + S_x) = (I_p + I_g) \text{ (total saving = total investment)}$$

Consolidating only the three domestic sectors gives us the balance of payments:

$$(S_g + S_p) - (I_p + I_g) = -S_x = dR - dF_p - dF_g - dF_b$$

$$(2) \quad S_n \text{ (national saving)} - I \text{ (domestic investment)} = -S_x = dR - dF$$

An excess of national saving over domestic investment is reflected in a surplus in the current account of the balance of payments (negative foreign saving), which is also reflected in an accumulation of international reserves and decline of foreign borrowing (capital account of the balance of payments).

Remark:  $S_x$  is called foreign savings because it is the excess of saving over investment that rest of the world is transferring to finance the deficit of the current account (via a surplus in the capital account). If the level of foreign savings is negative (current account surplus) it is our economy that is transferring the excess of savings over investment to the rest of the world (via a deficit in the capital account).

The flow of funds scheme helps to visualize the links that exist between the changes in savings and investment and changes in the financial variables (M, D, and F) and changes in the capital account of the balance of payments (including changes in foreign reserves).

Savings and investment variables derived through the National Accounts System:

$$Y = C_p + I_p + G + X - Z$$

The current account balance is the difference between national income and domestic spending:

$$Y_n - (C_p + I_p + G) = X - Z + N I_x + N T R_x$$

$$Y_n = C_p + I_p + (C_g + I_g) + X - Z + N I_x + N T R_x$$

$$Y_{nd} + T = C_p + I_p + (C_g + I_g) + X - Z + N I_x + N T R_x$$

Total Saving = Total Investment

$$(Y_d - C_p) + (T - C_g) + (Z - X - N I_x - N T R_x) = I_p + I_g$$

$$S_p + S_g + S_x = I$$

Where,

$Y = \text{GDP}$

$C, C_p, C_g = \text{total consumption, private consumption, government consumption}$

$I, I_p, I_g = \text{total investment, private investment, government investment}$

$G = \text{total government spending}$

$X = \text{exports of goods and services}$

$Z = \text{imports of goods and services}$

$T = \text{taxes}$

$NI_x = \text{net income from abroad}$

$NTR_x = \text{net transfers from abroad}$

$S, S_p, S_g, S_x = \text{total saving, private saving, government saving, external saving.}$

- Financial Programming Basic Relationships

From the Banking Sector sources and uses of funds (also called Monetary Survey) we have:

$$dM = dR - dFb + dD$$

$$dR = dM - dD + dFb$$

The work of financial programming centers on the relations between money ( $dM$ ), domestic credit ( $dD$ ), and foreign borrowing by the banking sector ( $dFb$ ) on one side the balance of payments ( $dR$ ) on the other side.

Increments in International Reserves reflect expansion in the supply of money (in the monetary base leads to expansion of ultimate monetary aggregates:  $M1, M2, M3$ ), contractions of domestic credit, and increases in foreign borrowing by the banking sector (central bank + commercial banks). Changes in domestic prices are related to the changes in the supply of money through a type of quantitative equation of the form:

Inflation is basically a monetary phenomenon. In the short run it is generally assumed that GDP real growth ( $dY^*/Y^*$ ) is determined by more fundamental variables such as investment) and the demand for money (inverse of the income velocity of money) is unchanged.

$$dM/M = dP/P \times dY^*/Y^* - dV/V$$

- The Role of the Exchange Rate

In country with fixed exchange rates an increase of international reserves could be induced by a contraction of domestic credit. This is because the quantity of money (M) is what is demanded by people, which in turn is determined by GDP growth and inflation. In practice, a contraction of credit induces some reductions in inflation and undesirable contractions of economic growth. This type of program relies on “expenditure reductions” as cut in domestic credit implies cuts in spending by the government and the private sector.

In order to alleviate the magnitude of the contraction impact on growth and at the same time facilitate improvements in the balance of payments the exchange rate is used to induce “expenditure switching”. An increase in the exchange rate switches aggregate demand away from imports and into domestically produced goods and services.

The exchange rate is in some cases used also as a main instrument to reduce inflation. In some cases the rate is fixed or a crawling peg system is adopted to bring down inflationary expectations. In these cases, it is crucial a monetary policy and wages policy consistent with the use of the exchange rate to reduce inflation. An excessive monetary expansion or wages indexed to past inflation would maintain or rise inflationary pressures, producing undesirable movements in the real exchange rate.

- Examples with Short Term Financial Programming

Two classic examples of the use of financial programming are described. Each case is followed by a diagnostic elaborated after analyzing the economic performance and the different sectoral accounts:

Case 1: Country has fixed exchange rate or crawling peg system. Growing current account deficit caused by a rising demand for imports. International reserves are falling. Inflation is rising. Public balance is deteriorating. Access to foreign financing is narrowing.

Diagnostic: It is found that the main source of the balance of payments problem is an excessive monetization of the public deficit. The public deficit has been growing and reflected in growth of domestic credit to the public sector. This expansion of credit (given a fixed exchange rate system) is producing a loss of international reserves and rising inflation.

Financial program:

Objective: Contain the loss of international reserves (set floor for international reserves).

Targets: Ceiling for domestic credit to the public sector

Instruments: Reduction of the fiscal deficit and/or a devaluation of the exchange rate to induce an improvement in the current account balance (mainly through a contraction of imports) and/or an increase of interest rates (to help reduce demand for credit).

Case 2: Country has fixed exchange or crawling peg system. Growing current account surplus caused by a rising price of a main primary exported commodity. Public sector revenues from the exports commodity are used to finance public spending. International reserves are rising. Inflation is rising. International reserves are rising. Inflation is rising. Public spending has been growing fast.

Diagnostic: It is found that the monetization of international reserves is producing pressures for appreciation of the nominal exchange rate and inflationary pressures. Rapid growth of public spending in a context of limited expansion of supply are adding to the exchange rate and inflationary pressures.

Financial program:

Objective: Contain inflationary pressures and the implied appreciation of the real exchange rate to prevent loss of competitiveness faced by other export sectors. Establish a feasible path for growth of public spending in line with the pace of structural policies aimed at expanding supply.

Targets: Ceiling on domestic credit and public spending, and ceiling of accumulation of international reserves.

Instruments: Limits to fiscal balance and/or some limited nominal exchange rate appreciation and/or an increase of interest rates (to help reduce demand for credit). Leave some foreign assets outside the country to prevent monetization (stabilization fund). Acceleration of structural policies to alleviate capacity constraints.

IV. Structure of a Financial Programming Model Data Base, Exogenous and Endogenous variables, Data sources, and Potential Data Issues.

See Annex A



TABLE 1: FINANCIAL PROGRAMMING  
STRUCTURE OF FINANCIAL PROGRAMMING DATA BASE

SECTORAL BREAKDOWN FOR FINANCIAL PROGRAMMING	MACROECONOMIC ACCOUNTS INTERRELATIONSHIPS
A5 NATIONAL ACCOUNTS	
A6 Total GDPmp (by econ setors)	=A7
A7	
A8 Total GDPmp (by expenditure)	=A8+A11+A16-A17
A9 Total Consumption	
A10 Private Consumption	
A11 Government Consumption	Fiscal Accounts: A28 + A29
A12 Total Investment	
A13 Fixed Capital Formation	
A14 Private Investment	
A15 Public Investment	Fiscal Accounts: A35 + A47
A16 Inventory Canges	
A17 Exports of gs and ss	Balance of Payments: A62 + adj cif/fob +adj exch rate
A18 Imports of gs and ss	Blance of Payments: A63 + adj cif/fob + adj exch rate
A19	
A20 FISCAL ACCOUNTS (consolidated NFPS)	
A21 General Government (central + local governments)	
A22 Total revenue	
A23 Tax Revenue (including social security contributions)	
A24 Non-Tax revenue	
A25 Capital revenue + grants	
A26 Total Expenditure	
A27 Current Expenditure	
A28 Wages and salaries	
A29 Purchase of gs and ss	
A30 Transfers and subsidies (including social security payments)	
A31 Interest payments	
A32 on domestic debt	
A33 on external debt	Balance of Payments: from A65
A34 Capital Expenditure	
A35 Investment	National Accounts: A15
A36 Capital transfers and net lnding	
A37	
A38 Primary balance general government cash basis	
A39 Total balance general government cash basis	
A40 Financing general government (gener. Gov. borrowing requirements)	
A41 Domestic	Monetary Accounts: A91
A42 Foreign	Balance of Payments: A76
A43	
A44 Non-Financial State Enterprises (NFSEs)	
A45 Operating surplus	
A46 Capital expenditure	
A47 Investment	National Accounts: A15
A48 Other capita expenditure	
A49 Total balance NFSEs	
A50 Financing NFSEs (NFSEs borrowing requirements)	
A51 Domestic	Monetary Accounts: A92
A52 Foreign	Balance of Payments: A76
A53	
A54 Consolidated primary balance NFPS cash basis	
A55 Consolidated overall valance NFPS cash basis	
A56 Financing NFPS (NFPS borrowing requirements)	Monetary Accounts: A92
A57 Domestic	Balance of Payments: A76
A58 Foreign	
A59	
A60 BALANCE OF PAYMENTS (EXTERNAL ACCOUNTS)	
A61 Current account	
A62 Trade account	
A63 Exports of gs and ss fob	National Accounts: A17 + adj cif/fob +adj exch rate
A64 Imports of gs and ss fob	National Accounts: A17 + adj cif/fob +adj exch rate
A65 Income	
A66 Investment income	
A67 Compensation of employees (workers remittances)	
A68 Current transferees	
A69 Capital and Financial Account	
A70 Capital account	
A71 Capital transfers	
A72 Net Purchase of non-produced nonfinancial assets	
A73 Financial account	
A74 Foreign Direct Investment, net	
A75 Portfolio investment, net	
A76 Other investment (net borrowing from abroad)	Monetary accounts: A87
A77 Errors and Ommissions	
A78 Overall balance	
A79 Change in Net Foreign Assets	
A80 Change in net international reserves (at central bank)	Monetary Accounts: A86
A81 Change in other foreign assets, net	
A82	
A83 MONETARY ACCOUNTS (MONETARY SURVEY)	
A84 Net Foreign Assets	
A85 Net Foreign Assels central bank	
A86 Net International Reserves	Balance of Payments + adj exch rate: A80
A87 Medium & Long term foreign liabilities	Balance of Payments + adj exch rate: A76
A88 Net Foreign assets commecial banks	Balance of Payments + adj exch rate: A76
A89 Net Domestic Assets	
A90 Net credit to the NFPS	
A91 net credit to the general government	Fiscal accounts: A41
A92 net credit to the NFSEs	Fiscal accounts: A51
A93 Net credit to private sector	
A94 Other items net	
A95 Broad Money	
A96 Narrow money (M1)	
A97 Currency in circulation	
A98 Demand deposits	
A99 Quasi-money	
A100 Time and saving deposits	
A101 Foreign currency deposits	
A102 Money market instruments	

TABLE 2: FINANCIAL PROGRAMMING  
SHORT TERM AND MEDIUM TERM

	FINANCIAL PROGRAMMING Short term (1-2 years ahead)	FINANCIAL PROGRAMMING Medium Term (3-10 years ahead)
A5 NATIONAL ACCOUNTS		
A6 Total GDPmp (by econ setors)	Exogenous (trend + judgement)	Endogenous (from production funcion)
A7		
A8 Total GDPmp (by expenditure)		
A9 Total Consumption		
A10 Private Consumption	Exogenous (trend + judgement)	Endogeneous (consumption function)
A11 Government Consumption	Endogenous (from targeted budget)	Endogenous (structural policies)
A12 Total Investment		
A13 Fixed Capital Formation		
A14 Private Investment	Exogenous (trend + program instruments + judgement)	Endogenous (targeted growth requirements +structural policies)
A15 Public Investment	Endogenous (from targeted budget)	Endogenous (targeted growth requirements +structural policies)
A16 Inventory Canges	Endogenous (residual + judgement)	Endogenous (residual + judgement)
A17 Exports of gs and ss	Exogenous (trend + main exports projections)	Endogenous (real exch rate + structural changes)
A18 Imports of gs and ss	Endogenous (trend + program instruments + judgement)	Endogenous (targeted growth requiremets +structural changes)
A19		
A20 FISCAL ACCOUNTS (consolidated NFPS)		
A21 General Government (central + local governments)		
A22 Total revenue		
A23 Tax Revenue (including social security contributions)	Endogenous (elasticity to tax base)	Endogenous (elasticity to tax base + tax reforms)
A24 Non-Tax revenue	Exogenous	Exogenous
A25 Capital revenue + grants	Exogenous	Exogenous
A26 Total Expenditure		
A27 Current Expenditure		
A28 Wages and salaries	Endogenous (trend + program instruments)	Endogeneous (growth of employment and productivity)
A29 Purchase of gs and ss	Endogenous (trend + program instruments)	Endogenous (linked to growth of government +struct changes)
A30 Transfers and subsidies (including social secutiry payments)	Endogenous (trend + program instruments)	Exogenous (structural changes)
A31 Interest payments		
A32 on domestic debt	Endogenous (scheduled payments + program isntuments)	Endogeous (growth of domestic debt and interest rates)
A33 on external debt	Endogenous (scheduled payments + program isntuments)	Endogeous (growth of foreign gov debt and external interest rates)
A34 Capital Expenditure		
A35 Investment	Endogenous (trend + program instruments)	Endogenous (targeted growth requirements +structural policies)
A36 Capital transfers and net linding	Exogenous	Exogenous
A37		
A38 Primary balance general government cash basis		
A39 Total balance general government cash basis		
A40 Financing general government (gener. Gov. borrowing requirements)		
A41 Domestic	Endogenous (gov balance "above the line" + targeted domestic financing)	Endogenous (from projected growth of domestic debt)
A42 Foreign	Endogenous/Exogenous (depending on foreign borrowing constraints)	Endogenous (from projected growth of external debt)
A43		
A44 Non-Financial State Enterprises (NFSEs)		
A45 Operating surplus	Endogenous (trend + program instruments)	Endogenous (from projected operations + structural changes)
A46 Capital expenditure		
A47 Investment	Endogenous (trend + program instruments)	Endogenous (targeted growth requiremets +structural changes)
A48 Other capita expenditure	Exogenous	Exogenous
A49 Total balance NFSEs		
A50 Financing NFSEs (NFSEs borrowing requirements)		
A51 Domestic	Endogenous (balance "above the line" + targeted domestic financing)	Endogenous (from projected growth of domestic debt)
A52 Foreign	Endogenous/Exogenous (depending on foreign borrowing constraints)	Endogenous (from projected growth of external debt)
A53		
A54 Consolidated primary balance NFPS cash basis		
A55 Consolidated overall valance NFPS cash basis		
A56 Financing NFPS (NFPS borrowing requirements)		
A57 Domestic	Endogenous (balance "above the line" + targeted domestic financing)	Endogenous (from projected growth of domestic debt)
A58 Foreign	Endogenous/Exogenous (depending on foreign borrowing constraints)	Endogenous (from projected growth of external debt)
A59		
A60 BALANCE OF PAYMENTS (EXTERNAL ACCOUNTS)		
A61 Current account		
A62 Trade account		
A63 Exports of gs and ss fob	Exogenous (projecting main export items volumes and prices)	Endogenous (real exch rate + structural changes)
A64 Imports of gs and ss fob	Exogenous/Endogenous (depending if imports are or not a program instrument)	Endogenous (targeted growth requiremets +structural changes)
A65 Income		
A66 Investment income	Exogenous (mainly from projected interest paym on foreign debt)	Endogenous (from projected growth foreign debt)
A67 Compensation of employees (workers remittances)	Exogenous (trends + judgement)	Exogenous (trends + judgement)
A68 Current trasferes	Exogenous	Exogenous
A69 Capital and Financial Account	Exogenous	Exogenous
A70 Capital account	Exogenous	Exogenous
A71 Capital transfers	Exogenous	Exogenous
A72 Net Purchase of non-produced nonfinancial assets	Exogenous	Exogenous
A73 Financial account		
A74 Direct investment net	Exogenous	Endogenous (foreign invest.requirements for projected growth)
A75 Portfolio investment net	Exogenous	Exogenous
A76 Other investment (net borrowing from abroad)	Exogenous/Endogenous (depending on foreign borrowing constraints)	Endogenous (from projected growth foreign debt)
A77 Errors and Ommisions	Assumed zero for projected program	Assumed zero for projected program

A78	Overall balance	Endogenous	Endogenous
A79	Change in Net Foreign Assets	Endogenous	Endogenous
A80	Change in net international reserves (at central bank)	Endogenous	Endogenous
A81	Change in other foreign assets, net	Endogenous	Endogenous
A82			
A83	<b>MONETARY ACCOUNTS (MONETARY SURVEY)</b>		
A84	Net Foreign Assets	Endogenous (from the balance of payments projection)	Endogenous (from the balance of payments projection)
A85	Net Foreign Assets central bank	Endogenous (from the balance of payments projection)	Endogenous (from the balance of payments projection)
A86	Net International Reserves	Endogenous (from the balance of payments projection)	Endogenous (from the balance of payments projection)
A87	Medium & Long term foreign liabilities	Endogenous (from the balance of payments projection)	Endogenous (from the balance of payments projection)
A88	Net Foreign assets commercial banks	Endogenous (from the balance of payments projection)	Endogenous (from the balance of payments projection)
A89	Net Domestic Assets	Exogenous/ Endogenous (depending if domestic assets are targeted or not)	
A90	Net credit to the NFPS	Endogenous (from fiscal accounts projections)	
A91	net credit to the general government	Endogenous (from fiscal accounts projections)	
A92	net credit to the NFSEs	Endogenous (from fiscal accounts projections)	
A93	Net credit to private sector	Endogenous (residual from A89 - A93)	
A94	Other items net	Exogenous (banking sector balance sheets)	
A95	Broad Money	Exogenous/Endogenous (depending if foreign assets or not)	Endogenous (from demand for money estimates)
A96	Narrow money (M1)	Endogenous (money multiplier)	Endogenous (from demand for money estimates)
A97	Currency in circulation	Endogenous (money multiplier)	Endogenous (from demand for money estimates)
A98	Demand deposits	Endogenous (money multiplier)	Endogenous (from demand for money estimates)
A99	Quasi-money	Endogenous (money multiplier)	Endogenous (from demand for money estimates)
A100	Time and saving deposits	Endogenous (money multiplier)	Endogenous (from demand for money estimates)
A101	Foreign currency deposits	Endogenous (money multiplier)	Endogenous (from demand for money estimates)
A102	Money market instruments	Endogenous (money multiplier)	Endogenous (from demand for money estimates)

---

TABLE 3: FINANCIAL PROGRAMMING  
DATA SOURCES

		DATA SOURCES
<b>A5 NATIONAL ACCOUNTS</b>		
A6	Total GDPmp (by econ setors)	National accounts statistics
A7		
A8	Total GDPmp (by expenditure)	
A9	Total Consumption	
A10	Private Consumption	National accounts statistics
A11	Government Consumption	Government finance statistics
A12	Total Investment	
A13	Fixed Capital Formation	
A14	Private Investment	National accounts statistics
A15	Public Investment	Government finance statistics
A16	Inventory Changes	
A17	Exports of gs and ss	Balance of payments statistics
A18	Imports of gs and ss	Balance of payments statistics
A19		
<b>A20 FISCAL ACCOUNTS (consolidated NFPS)</b>		
A21 General Government (central + local governments)		
A22	Total revenue	
A23	Tax Revenue (including social security contributions)	Government Finance Statistics (tax revenue statistics)
A24	Non-Tax revenue	Government Finance Statistics (government budget)
A25	Capital revenue + grants	Government Finance Statistics (government budget)
A26	Total Expenditure	
A27	Current Expenditure	
A28	Wages and salaries	Government Finance Statistics (government budget)
A29	Purchase of gs and ss	Government Finance Statistics (government budget)
A30	Transfers and subsidies (including social security payments)	Government Finance Statistics (government budget)
A31	Interest payments	
A32	on domestic debt	Government Finance Statistics (public debt statistics)
A33	on external debt	Government Finance Statistics (public debt + external debt statistics)
A34	Capital Expenditure	
A35	Investment	Government Finance Statistics (government budget)
A36	Capital transfers and net lnding	Government Finance Statistics (government budget)
A37		
A38	Primary balance general government cash basis	
A39	Total balance general government cash basis	
A40	Financing general government (gener. Gov. borrowing requirements)	
A41	Domestic	Government Finance Statistics (government budget + domestic debt statistics)
A42	Foreign	Government Finance Statistics (government budget + external debt statistics)
A43		
<b>A44 Non-Financial State Enterprises (NFSEs)</b>		
A45	Operating surplus	State enterprises statistics
A46	Capital expenditure	
A47	Investment	State enterprises statistics
A48	Other capita expenditure	State enterprises statistics
A49	Total balance NFSEs	
A50	Financing NFSEs (NFSEs borrowing requirements)	
A51	Domestic	State enterprises statistics
A52	Foreign	State enterprises statistics
A53		
A54	Consolidated primary balance NFPS cash basis	
A55	Consolidated overall balance NFPS cash basis	
A56	Financing NFPS (NFPS borrowing requirements)	
A57	Domestic	
A58	Foreign	
A59		
<b>A60 BALANCE OF PAYMENTS (EXTERNAL ACCOUNTS)</b>		
A61 Current account		
A62	Trade account	
A63	Exports of gs and ss fob	Balance of payments statistics
A64	Imports of gs and ss fob	Balance of payments statistics
A65	Income	
A66	Investment income	Balance of payments statistics
A67	Compensation of employees (workers remittances)	Balance of payments statistics
A68	Current trasferes	Balance of payments statistics
A69 Capital and Financial Account		
A70	Capital account	
A71	Capital transfers	Balance of payments statistics
A72	Net Purchase of non-produced nonfinancial assets	Balance of payments statistics
A73	Financial account	
A74	Direct investment net	Balance of payments statistics
A75	Portfolio investment net	Balance of payments statistics
A76	Other investment (net borrowing from abroad)	Balance of payments statistics
A77	Errors and Ommisions	
A78	Overall balance	
A79	Change in Net Foreign Assets	
A80	Change in net international reserves (at central bank)	International reserve statistics
A81	Change in other foreign assets, net	National responsible authority: ex. Oil Fund)
A82		
<b>A83 MONETARY ACCOUNTS (MONETARY SURVEY)</b>		
A84 Net Foreign Assets		
A85	Net Foreign Assets central bank	
A86	Net International Reserves	Extamnal debt statistics +exc rate adj
A87	Medium & Long tem foreign liabilities	External debt statistics +exc rate adj
A88	Net Foreign assets commercial banks	Banking sector statistics
A89 Net Domestic Assets		
A90	Net credit to the NFPS	
A91	net credit to the general government	Government Finance Statistics (government budget)
A92	net credit to the NFSEs	Monetary statistics + banking sector statistics
A93	Net credit to private sector	Monetary statistics + banking sector statistics
A94	Other items net	Monetary statistics + banking sector statistics
A95 Broad Money		
A96	Narrow money (M1)	
A97	Currency in circulation	Monetary statistics + banking sector statistics
A98	Demand deposits	Monetary statistics + banking sector statistics
A99	Quasi-money	
A100	Time and saving deposits	Monetary statistics + banking sector statistics
A101	Foreign currency deposits	Monetary statistics + banking sector statistics
A102	Money market instruments	Monetary statistics + banking sector statistics

TABLE 4: FINANCIAL PROGRAMMING  
DATA ISSUES

PRELIMINARY OBSERVATIONS FOR  
FINANCIAL PROGRAMMING IN AZERBAIJAN

A5 NATIONAL ACCOUNTS	
A6 Total GDPmp (by econ setors)	Potential underestimation (no estimates of informal activities)
A7	Potential problems in estimating the contribution of the oil sector
A8 Total GDPmp (by expenditure)	
A9 Total Consumption	
A10 Private Consumption	
A11 Government Consumption	Potential Coordination problems with GFS
A12 Total Investment	
A13 Fixed Capital Formation	
A14 Private Investment	
A15 Public Investment	Potential underdetermination of State Enterprises and coordination with GFS
A16 Inventory Changes	Potential problem if other expenditure items are underestimated
A17 Exports of gs and ss	
A18 Imports of gs and ss	Possible underestimation K67
A19	
A20 FISCAL ACCOUNTS (consolidated NFPS)	
A21 General Government (central + local governments)	
A22 Total revenue	
A23 Tax Revenue (including social security contributions)	
A24 Non-Tax revenue	
A25 Capital revenue + grants	
A26 Total Expenditure	
A27 Current Expenditure	
A28 Wages and salaries	
A29 Purchasa of gs and ss	
A30 Transfers and subsidies (including social security payments)	
A31 Interest payments	
A32 on domestic debt	
A33 on external debt	
A34 Capital Expenditure	
A35 Investment	
A36 Capital transfers and net lnding	
A37	
A38 Primary balance general government cash basis	
A39 Total balance general government cash basis	
A40 Financing general government (gener. Gov. borrowng requirements)	
A41 Domestic	
A42 Foreign	
A43	
A44 Non-Financial State Enterprises (NFSEs)	Balances are not consolidated into the NFPS
A45 Operating surplus	
A46 Capital expenditure	
A47 Investment	
A48 Other capita expenditure	
A49 Total balance NFSEs	
A50 Financing NFSEs (NFSEs borrowing requirements)	
A51 Domestic	
A52 Foreign	
A53	
A54 Consolidated primary balance NFPS cash basis	
A55 Consolidated overall valance NFPS cash basis	
A56 Financing NFPS (NFPS borrowing requirements)	
A57 Domestic	
A58 Foreign	
A59	
A60 BALANCE OF PAYMENTS (EXTERNAL ACCOUNTS)	Potential Coordination problems with the central bank (ANB)
A61 Current account	
A62 Trade account	
A63 Exports of gs and ss fob	Potential problems depending on size of unmeasured informal sector
A64 Imports of gs and ss fob	Potential problems depending on size of unmeasured informal sector
A65 Income	
A66 Investment income	
A67 Compensation of employees (workers remmitances)	Potential underestimation
A68 Current transfers	
A69 Capital and Financial Account	
A70 Capital account	
A71 Capital transfers	
A72 Net Purchase of non-produced nonfinancial assets	
A73 Financial account	
A74 Direct investment net	Potential underestimation and l the breakdown between FDI and proffolio
A75 Portfolio investment net	
A76 Other investment (net borrowing from abroad)	
A77 Errors and Ommisions	
A78 Overall balance	
A79 Change in Net Foreign Assets	
A80 Change in net international reserves (at central bank)	
A81 Change in other foreign assets, net	
A82	
A83 MONETARY ACCOUNTS (MONETARY SURVEY)	Potential Coordination problems with the central bank (ANB)
A84 Net Foreign Assets	
A85 Net Foreign Assets central bank	
A86 Net International Reserves	
A87 Medium & Long term foreign liabilities	
A88 Net Foreign assets commercial banks	
A89 Net Domestic Assets	
A90 Net credit to the NFPS	
A91 net credit to the general government	
A92 net credit to the NFSEs	
A93 Net credit to private sector	
A94 Other items net	
A95 Broad Money	
A96 Narrow money (M1)	
A97 Currency in circulation	
A98 Demand deposits	
A99 Quasi-money	
A100 Time and saving deposits	
A101 Foreign currency deposits	
A102 Money market instruments	



