World Council of Credit Unions, Inc.

Credit Union Empowering and Strengthening (CUES) - Philippines

Expanding Credit Union Microenterprise Services to Poor and Low-Income Citizens of the Philippines

World Council of Credit Unions, Inc. (WOCCU)

Project Quarterly Report
April – June 2000
Quarter 12

USAID Project PCE – A – 00 – 97 – 00020 – 00
Implementation Grant Program (IGP)
Office of Microenterprise Development

WOCCU

World Council of Credit Unions, Inc. • 5710 Mineral Point Road • PO Box 2982 • Madison, WI 53701-2982
Phone: (608) 231-7130 • Fax: (608) 238-8020 • E-mail: mail@woccu.org • Home Page: www.woccu.org

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Acronym List

BCS -	Bansalan Cooperative Society
CDA -	Cooperative Development Authority
CPIP -	Credit Policy Improvement Program
CUES -	Credit Union Empowering and Strengthening
FFH -	Freedom from Hunger
KC -	Kapalong Cooperative
KING -	KING Cooperative
MCUB -	Model Credit Union Building
MMPC -	Mediatrix Multi-Purpose Cooperative
NATCCO -	National Confederation of Cooperatives
NCC -	National Credit Council
NICO -	Nabunturan Integrated Cooperative
PDIC -	Philippines Deposit Insurance Corporation
PEARLS -	WOCCU's credit union monitoring system, made up of **P**rotection, **E**ffective financial structure, **A**sset quality, **R**ates of return and cost, **L**iquidity, and **S**igns of growth
PFCCO -	Philippines Federation of Credit Cooperatives
PMPC -	Panabo Multi-Purpose Cooperative
PCCC -	Pantukan Chess Club Multi-Purpose Cooperative
SCA -	Savings and Credit Association
SCWE -	Savings and Credit with Education
SEARSOLIN -	Southeast Asia Rural Social Leadership Institute
SIMC -	Samal Island Multi-Purpose Cooperative
SMPC -	Silangan Multi-Purpose Cooperative
TC -	Tagum Cooperative
TCC -	Toril Community Cooperative
USAID -	United States Agency for International Development
USPD -	United Sugar Planters Development Multi-Purpose Cooperative
WOCCU -	World Council of Credit Unions, Inc.

USAID/IGP
World Council of Credit Unions: CUES/Philippines
"R4" Reporting
June 30, 2000

	12/31/98	06/30/99	09/30/99	12/31/99	3/31/00	6/30/00
Number of Borrowers (# of Loans Granted YTD)	27,548	30,605	31,529	61,064	24,908	19,009
Number of Loans Granted to Women	N/A	17,697	25,243	25,430	27,876	13,696
Number of Savers	43033	52,255	57,196	63,801	74,782	77,201
% Women Clients	62.80%	69.10%	70.20%	71.60%	72.50%	44.30%
Loans Outstanding (US$)	$8,283,078	%8,572,477	$8,093,068	$7,971,410	$8,143,918	$8,794,613
Savings (US$)	$4,727,442	$5,712,129	$6,051,014	$6,513,935	$7,322,473	$7,919,918
Shares (US$)	$4,560,328	$4,535,988	$4,345,442	$4,268,675	$4,119,800	$4,103,893
Savings & Shares (US$)	$9,287,770	$10,248,117	$10,396,456	$10,782,610	$11,442,273	$12,023,811
Operationally Sustainable FIs*	12 of 12	12 of 12	12 of 12	12 of 12	12 of 12	12 of 12
Operationally Sustainable FIs**	0 of 12	2 of 12	2 of 12	8 of 12	10 of 12	11 of 12
Portfolio at Risk (Delinquency)	63.52%	47.29%	31.88%	25.08%	22.09%	18.57%
Portfolio at Risk (Village-Banking Clients)	0.00%	0.00%	0.00%	0.00%	0%	0%
Long-Run Loss Rate (All Loans)	2.51%	3.79%	6.59%	4.23%	3.02%	
Long-Run Loss Rate (Village-Banking Loans)	0.00%	0.00%	0.00%	0.00%	0%	0%
Average Loan Size to Women (US$)	N/A	$314	$180	$248	$239	$362
Overall Average Loan Size (US$)	$295	$260	$228	$279	$247	$474

* Where "operational sustainability" is defined as covering administrative costs
**Where "operational sustainability" is defined as covering administrative and provisioning costs (for > 12 months)

Exchange Rate: US$1.00 = Php 40.2136

EXECUTIVE SUMMARY

CUES Philippines continues to be successful in Quarter Twelve (April – June 2000). Improvements can be seen in the PEARLS ratios and financial disciplines, and the project has added seven new partner cooperatives. The Savings and Credit with Education (SCWE) Program continues to reach more of Mindanao's poorer citizens while providing its cooperatives with a profitable outreach-lending program.

In Quarter Twelve, Partner Cooperatives continued to improve their delinquency control. The consolidated delinquency for Batch One partners (the original 12 Partner Cooperatives) has decreased 2.5% to 18.57% over the past three months. Three cooperatives have maintained the A1 Ratio (delinquency over total loan portfolio) at less than 5%, while eight additional cooperatives have seen their delinquency decrease in Quarter Twelve.

Loan accounts in Batch Two Partner Cooperatives have been aged. Six Batch Two partners have adopted the portfolio-at-risk delinquency calculation (the entire loan balance of all loans more than 30 days past due), and three of the partners are completing aging as required.

To continue to reduce and maintain delinquency ratios, cooperatives must adopt better lending and collection policies. Currently, all Batch One cooperatives have adopted new lending policies, and 11 Partner Cooperatives have adopted new collection policies. An additional focus has been adopting the declining-balance loan-interest calculation. This more transparent calculation has been adopted either partially or fully by 11 Batch One partners. Cooperatives continue to clean up their balance sheets through charge-offs of uncollectible loans. An additional 1.5 million pesos (US$33,000) has been charged off in Quarter Twelve. This is significantly less than in previous quarters, indicating that the process is almost complete. Cooperatives have recovered over 8 million pesos (US$178,000) or almost 15% of these charged-off loans. Protection ratios continue to improve. Consolidated figures show the P1 (100% provision for all loans more than 12 months past due) has been maintained, and the P2 ratio (35% provision for all loans from 1 to 12 months past due) has increased from 17.5 (Quarter Eleven) to 23.66%.

Savings mobilization continues to be a CUES Philippines focus. Quarter Twelve brought additional savings growth. An increase of 24 million pesos (US$600,000) was noted in consolidated partner PEARLS. This increase was achieved with no additional marketing activities. This indicates continued member confidence. The E5 ratio (savings deposits over total assets) increased from 47.36% (1999) to 51.59% in Quarter Twelve. A decrease in share capital of 7.82% has occurred, due to a focus on withdrawable savings products. As a result of savings growth, share capital requirements are being reduced, making it easier for potential members to join.

External credit has decreased by 36% to 1.9% consolidated in Quarter Twelve. Partners have accessed no new external credit, as liquidity is no longer a major problem. The E6 ratio (external credit over total assets) has decreased from 2.58% in 1999 to 1.9% in the current period.

Cooperative earnings are up significantly compared to previous years. Income has been improving over time as MCUB (Model Credit Union Building) practices have been adopted. Consolidated income in 1998 was 10.5 million pesos (US$233,000). In 1999, consolidated income achieved was 22.5 million pesos (US$500,000). Cooperatives have earned 17.2 million pesos (US$382,000) in the first and second quarters of 2000, and income of 35 million pesos (US$382,000) is anticipated by year-end. This income figure has been achieved through more appropriate pricing of products, control of expenses, declining non-earning assets and delinquency control.

Emphasis has been placed on increasing cooperative membership. Partner cooperatives have seen a 26.7% increase to 77,201 members in this area since 1999. This growth can be attributed to attractive marketing of products, more member-friendly entrance requirements and the continued growth in SCWE (Savings and Credit with Education) membership.

To encourage cooperatives to protect their staff and physical assets, safety and security assessments have been conducted at all Batch One cooperatives and at six of seven Batch Two Cooperatives. Fire extinguishers have been installed, back-up computer records are being stored off-site, disaster policies have been written and adopted and disaster kits have been completed. These kits contain all the necessary records to continue operation in the event of some catastrophic event.

Partner cooperatives continue to positively impact thousands of Filipino families through the SCWE group lending program. The participating cooperatives from Batch One and Batch Two have formed 499 active Savings and Credit Associations (SCAs) reaching over 15,000 members and 14,000 borrowers, with cumulative loans granted of 104.4 million pesos (US$2.6 million), 34.4 million pesos (US$860,000) in loans outstanding and 4.2 million pesos (US$105,000) in pure savings. To date, delinquency remains low: 0.1% based on one-day past due, and 0% based on a 30-day calculation.

Achieving SCWE operational self-sufficiency continues to be a priority. Currently, two cooperatives have achieved this goal in record time. PMPC reached this level in Quarter Eleven, and NICO will do so in Quarter Thirteen. Cooperatives have been given incentives for this achievement. PEARLS reports are available in Attachment Four for Batch One and Two SCWE Partner Cooperatives.

To assist with the cumbersome process of tracking member and cooperative SCWE data, a computer software program has been developed and is nearing completion. This software will dramatically decrease the time devoted to program reporting, allowing SCWE staff to spend more of their time promoting the product. The software program will be tested in Quarter Thirteen at PMPC.

Education remains an important part of the SCWE program. To date, 20,342 education sessions have been conducted including 5,773 session on health and nutrition, 2,024 on micro-enterprise development, 2,855 on SCA management and 881 on self-confidence development. To measure the effect of these training sessions, an impact evaluation has begun and will be completed in Quarter Thirteen.

CUES Philippines recruited eight new partner cooperatives to work toward becoming model credit unions (since Quarter 12 ended, one has been dropped due to very low performance, leaving seven coops for Batch Two). Orientations have been conducted. Memoranda of Understanding have been signed, and the work has begun. While the prospective grant agreement calls for the addition of five partners, seven have been added to ensure the outcome required by the agreement.

The CUES Philippines program has seen significant results in 10 of our 12 original partners. Two of them continue to lag behind the rest. One of the cooperatives (Toril Community Cooperative) has been given a verbal warning, while the second (Pantukan Chess Club Cooperative) will be given one in Quarter Thirteen. If dramatic improvements are not noted by December 31, 2000, they will be dropped from the program.

The CUES Philippines program now enjoys legislative support from the Congress of the Philippines. In Quarter Twelve, Congressmen Butz Aquino, Cresente Paez and Pantelon Alverz visited our program office to learn more about the CUES Philippines program. They were impressed with the success of the partner cooperatives. Several future meetings and training activities have been scheduled for the upcoming months. This is especially important since Congressmen Aquino and Paez sit on the House Committee for Cooperative Development.

Peace and order continues to be a concern for the program office. However, rebel activities are on the decline. Using proper caution, work continues unimpeded.

QUARTER TWELVE REPORT
Credit Union Empowerment and Strengthening
WOCCU/Philippines
April – June 2000

Model Credit Union Building (MCUB) Accomplishments

- 12 Partner Cooperatives have lowered their delinquency. In December of 1999, delinquency for the first 12 partners was 25.01%. This has been reduced further over the last six months to 18.57%. All cooperatives have seen improvement over the past 12 months, and 11 have made advances in the previous three months. Three cooperatives maintain the A1 ratio of less than 5%, and two others have reached 10% or less.

Cooperative	Overall Decrease	Current Rate
Nabunturan Integrated Cooperative (NICO)	69.13%	4.25%
Panabo Multi Purpose Cooperative (PMPC)	65.11%	16.04%
Kapalong Cooperative (KC)	54.71%	18.43%
Pantukan Chess Club (PCCC)	52.56%	30.97%
Tagum Cooperative (TC)	51.44%	17.30%
Mediatrix Cooperative (MMPC)	50.76%	11.69%
Bansalan Cooperative Society (BCS)	46.72%	10.50%
Toril Community Cooperative (TCC)	44.03%	49.21%
King Cooperative	42.65%	33.26%
Samal Island Cooperative (SIMC)	34.17%	8.80%
Silangan Multi Purpose Cooperative (SMPC)	32.01%	2.26%
United Sugar Planters of Davao (USPD)	24.53%	0.21%

- 12 Partner Cooperatives are provisioning for loan losses. Currently, 11 have reached the P1 Ratio of 100% for those loans over 12 months past due, and six have achieved the P2 ratio of 35% for those 1 to 12 months past due. The consolidated P1 ratio has been maintained, and the P2 ratio has grown from 17.5% from the previous period to 23.66%. A goal has been set to achieve the P2 ratio goal by the close of 2000.

- 12 cooperatives continue to support charge-off of uncollectible loans to create more transparent financial information. In Quarter Twelve, an additional 1.5 million pesos (US$33,000) were charged off, bringing the consolidated total to 54 million pesos (US$1,350,000). In Quarter Twelve, consolidated recovery totaled over 8 million pesos (US$178,000) to bring the P5 ratio (accumulated charge-offs recovered over accumulated charge-offs) to 14.94%.

- 12 cooperatives have established liquidity reserves, and 12 have met the L1 ratio (liquid assets minus short-term liabilities over total assets) of 15% or higher.

- 12 cooperatives have approved credit policies to improve the underwriting of loans for members. To continue the focus on delinquency control, 11 cooperatives have approved new collection policies and the 12th has finalized the proposed policies.

- To accurately quote interest rates, seven cooperatives have begun calculating loan interest rates based on a declining balance, replacing the flat-rate interest calculation previously used. An additional four cooperatives have partially adopted the new calculation.

- Consolidated PEARLS show that Partner Cooperatives mobilized 23 million pesos ($600,000) in savings in Quarter Twelve. This is without any marketing promotions being conducted. In Quarter Thirteen, an aggressive marketing program will be implemented to increase member savings. To use new liquidity to its best advantage, new loan products are being developed and will be introduced in the next two quarters.

- Because of the success of the previous marketing campaigns, dependency on external credit continues to decrease. External loans at Partner Cooperatives have decreased by 2.6 million pesos (US$58,000) since 1999. Currently, the E6 ratio is 1.9%, and a target of 1.2% has been set for the end of 2000.

- Disaster recovery, internal control and savings policies have been introduced to Partner Cooperatives. To date, 10 cooperatives have adopted savings policies, eight have adopted internal control policies and five have adopted disaster policies. Human resource policies and an evaluation tool will be introduced in the next two quarters.

- To attract younger members, a youth savers club was introduced in Quarter Eleven. Fun, professionally produced materials have attracted over 2,500 children in five months. Parents of the children are both members and potential members of the cooperatives.

- 10 cooperatives have achieved all of the financial disciplines that follow (see Attachment One):

  - Financial disciplines followed
  - General Ledgers balanced to Subsidiary Ledgers
  - Liquidity Reserves
  - PEARLS Ratio Reports completed
  - Interest on Share Capital accrued monthly
  - Cash Flow Statements completed.

  The other two cooperatives have achieved five of the six financial management disciplines.

- To encourage cooperatives to achieve model credit union status and to label CUES' strongest partners, a brand has been developed to set them apart from other institutions.

This strategy is mirroring branding being done by other WOCCU projects, including the Crecer project in El Salvador and the WOCCU Nicaragua project. FENACOAC, the federation in Guatemala, has also used this strategy to set their credit unions apart from others. A very attractive marketing campaign has been designed and will be launched in Quarter Thirteen with three partner cooperatives. This brand replaces fast-track cooperative activities. While cooperatives do not need to achieve all the model criteria to earn the brand, stringent requirements have been set (see Attachment Two). Additionally, cooperatives must continue to work toward reaching model credit union status to continue to use the brand.

- 7 new cooperative partners have been accepted into the program pending the approval of the CUES project extension. Services will be extended to four additional branches of King Cooperative. An introductory conference was held in April, resulting in the signing of conditional MOUs for all seven partners. Diagnostics and a simple work plan have been completed. Aging has been completed at all seven; the four branches are completing aging themselves. PEARLS has been introduced and has been included later through leadership, management and staff called Credit Union Trainers for Empowerment (CU-TE). The strategy is to reinforce an understanding of model credit union methodologies and bring the message of financial discipline and prudential standards to audiences throughout the Philippines. Two training activities have been conducted for 59 new trainers. The CU-TE trainers have effectively used their speaking talents to reach out to 40 local and national organizations and over 5,000 credit union professionals and members. They have also published over a dozen related articles. The trainers are volunteers and receive no compensation from the CUES project.

- Cooperatives continue to use the ranking system (see Attachment Three) as a tool to measure their progress toward becoming model credit unions. This tool helps them measure their progress against that of other Partner Cooperatives, and has served as a catalyst for more aggressive growth and change.

Key Cooperative Indicators:

- 12 partner cooperatives have charged off 54 million pesos (US$1.65 million) in an effort to create more transparent financial information. To date, 11 cooperatives have achieved the P1 ratio, and six have achieved P2. All cooperatives have seen improvement in these two ratios. P1 has been maintained at 100%, and P2 has grown from 17.5% in Quarter Eleven to 23.68% in Quarter Twelve.

- The E5 Ratio (savings deposits over total assets) has increased from 50.24% to 51.59% in Quarter Twelve. 56 million pesos have been mobilized since December 1999 (US$1.4 million). This new liquidity requires the development of new loan products and services that is underway.

- The external credit ratio (E6) continues to decline. In the past three months, it has decreased 2.06% to 1.9%, indicating that the cooperatives are now depending on internally generated savings for their liquidity needs.

- Earnings show marked improvement from previous years. The R12 ratio (net income to average assets) has grown from 2.04% in 1998 to 4.15% in 1999 and to 5.93% in June of 2000. This indicates that the cooperatives are pricing their products better, delinquency control is improving, expenses are controlled and non-earning assets are decreasing. These added resources help cooperatives provide new products and services and fair rates of return, along with increasing institutional strength.

- Delinquency rates continue to decline. Quarter Twelve shows a reduction in the consolidated delinquency ratio of 3.4% (from 21.96% to 18.57%). Three cooperatives maintain a ratio of less than 5%, two are 10.5% or less, and four are now less than 20%. This calculation is following stringent portfolio-at-risk standards based on 30 days past due.

- Liquidity is increasing due to the increased focus on savings mobilization. 12 partner cooperatives have achieved proper levels of liquidity. The consolidated rate remains constant at 34%. To use liquidity effectively, new loan products and marketing strategies are being developed and will be introduced over the next two quarters.

- Asset growth shows another increase in Quarter Twelve. Assets grew from 583 to 614 million pesos (US$13 to 13.6 million) in the past three months. This in an overall annualized increase of 23% since December of 1999.

- Membership remained constant at 77,000, representing an annualized growth ratio of 27%.

Overall, the ratios continue to improve. The P1, P2, P5, E1, E5, E6, A1, A2, and all of the S ratios show marked improvement. Other ratios are maintained at proper levels. Growth in loans has begun and should show marked improvement after the introduction of new loan marketing tools and products in Quarter Thirteen.

Ratio	Description	Q 11 3/31/2000	Q 12 6/30/2000
P1	Allowance for Loan Losses/Delinq > 12 Mos.	100%	100%
P2	Net Allowance for Loan Losses/Delinq< 12 Mos.	17.50%	23.66%
P5	Accumulated Charge-offs Recovered to Accumulated Charge-offs	12.20%	14.94%
E1	Net Loans/Total Loans	53.62%	54.51%
E5	Savings Deposits/Total Assets	50.24%	51.59%
A1	Total Delinquency/Total Loan Portfolio	21.96%	18.57%
A2	Non-Earning Assets/Total Assets	26.20%	22.85%
S1	Total Asset Growth	23.69%	23.07%
S6	Institutional Capital Growth	83.97%	69.57%
S7	Membership Growth	24.25%	26.71%

SCWE Accomplishments:

- 499 active Savings and Credit Associations (SCAs) have been formed, serving 15,068 members (see Attachment Four)

- 14,012 women are accessing credit through SCAs with a 0.01% delinquency rate. (This is based on one-day past-due portfolio-at-risk methods). Thirty-day past-due repayment rates stand at 100%.

- The SCAs have accumulated over 4.2 million pesos (US$105,000) in savings. This saving rate is from Mindanao's poorest citizens a quarter of $1 at a time.

- Over 104.4 million pesos in loans (US$ 2.6 million) have been granted. The current loan portfolio is 34.4 million pesos (US$860,000).

- Batch Three field agent training has been completed with Silangan Multi Purpose Cooperative (SMPC), King-San Francisco and First Community Cooperative (FICCO). Kapalong Cooperative (KC) and Mediatrix Cooperative (MMPC) have also expanded their programs to four field agents. These new partners should generate 1,000 new members by the end of 2000.

- PEARLS for SCWE have been completed for Batch One and Two cooperatives (see Attachment Four).

- Field Agents (FAs) have delivered a total of 20,342 learning session since program inception, including: 5,773 in health and nutrition, 2,024 in micro-enterprise development, 6,130 in SCA management and 1,735 in self-confidence development.

- A software program is being developed to assist cooperatives with tracking member deposits and simplifying the reporting process. The tool will be completed in Quarter Thirteen.

- An impact evaluation was conducted at PMPC to test the new impact evaluation tool. Results will be available in Quarter Thirteen.

CUES Workplan

The CUES Workplan (see Attachment Five) has been created to monitor and facilitate progress over a 9-month period. The CUES program office is on target with projected activities.

PEARLS Indicators, USAID Report and Other Reports

Attachments Six through Ten show PEARLS Indicators. Attachment Six represents the consolidated PEARLS, and Attachment Seven graphs the main indicators for Batch One cooperatives. Attachment Eight contains the USAID report, and Attachment Nine presents the PEARLS report for each Batch One cooperative. Attachment Ten presents consolidated PEARLS for Batch Two cooperatives. Attachment Eleven presents individual PEARLS for Batch Two Cooperatives. Attachment Twelve contains the delinquency reports for Batch Two Partners; Attachment Thirteen summarizes loans to women and micro-loans, as well as providing loan portfolio analysis; and Attachment Fourteen presents various press releases and the CUES News.

Report of Activities

Lucy Ito, Technical Director for Asia and Europe, attended the CUES Introductory Conference. The conference introduced program activities to seven new partner cooperatives. Also attending were Tess Espenila of USAID, Rescy Bhagawani of PDIC, various federation dignitaries and representatives from CDA.

Program Director Lois Kitsch was a featured speaker at the Philippine Federation of Credit Cooperatives General Assembly in Manila.

Program Director Lois Kitsch and Deputy Director Luis Sasuman attended various cooperative general assemblies and addressed audiences on member responsibilities

Program Director Lois Kitsch addressed 54 cooperatives of the CARE Philippines Project on the importance of implementing strict financial disciplines.

Deputy Director Luis Sasuman assisted PFCCO staff in a regional training, which introduced the financial disciplines and PEARLS Ratios.

CUES Philippines hosted Plan International. Their visit focused on SCWE Program Activities.

Congressmen Butz Aquino, Cresente Paez and Panteleon Alvarez graced the Partner Cooperatives with a two-day visit. The CU-TEs conducted an orientation, three cooperative visits were conducted and an evening open forum was held for these distinguished guests.

CUES team members and cooperative representatives completed a six-day training conducted by the Asian Confederation of Credit Unions, CUES Philippines and the Credit Union Foundation Australia. This program focused on quality service and cooperative philosophy.

CUES Focus for Quarter Thirteen

CUES will continue an ambitious and intensive schedule of activities. Quarter Thirteen will include the following:

- Cooperatives will accomplish a 16% A1 ratio.
- Attainment of the P1 ratio (100% provision for loans delinquent more than 12 months) will be maintained by 11 partner cooperatives, and 8 will achieve the P2 ratio (35% provision for loans delinquent 1 to 12 months).
- A new savings promotion will be introduced (see Attachment Fifteen), and the loan marketing tools will be completed and ready for implementation. Also, an automatic loan tool is being developed, to be completed in Quarter Thirteen. A credit scoring system is being adapted from the Ecuador project to be implemented in Quarter Fourteen.
- The SCWE program will inaugurate 20 new SCAs from Batch Three Cooperatives.
- The CU-TE trainers will conduct 10 training activities.
- Program Director Lois Kitsch will sign formal partnership agreements with the Washington Credit Union League.
- Program Directors Lois Kitsch will be a speaker at the American Corporate Presidents Meeting.
- Program Director Lois Kitsch will be a speaker at the World Council of Credit Union Forum in Nashville, TN.
- Program Director Lois Kitsch and Deputy Director Luis Sasuman will attend the Project Advisors Workshop in Orlando, FL.
- Three Cooperative Partners will achieve branding status and will receive the FOCCUS Brand.
- Policies will be completed by all 12 Batch One partner cooperatives.
- Program Director Lois Kitsch will complete a collaboration with the Kenya project to develop cash-handling tools.
- Deputy Director Luis Sasuman will conduct a short-term consultancy for the Sri Lanka Project.
- Seven new partner cooperatives will be aging their own delinquency.

- Seven Batch Two partner cooperatives will be submitting classified financial statements for easy PEARLS computation.

ATTACHMENT ONE
FINANCIAL DISCIPLINES UPDATE

Financial Management Updates
"SMILEYs" TALLY SHEET JUNE 2000

PARTNER	DISCIPLINES FOLLOWED	BALANCED GL AND SL	LIQUIDITY RESERVES	PEARLS RATIO REPORT	INTEREST ON CAPITAL ACCRUAL	CASH FLOW STATEMENT	TOTAL ☹	TOTAL ☺
BCS	☺	☺	☺	☺	☺	☺		6
KC	☺	☺	☺	☺	☺	☺		6
KING	☺	☺	☺	☺	☺	☺		6
MMPC	☺	☺	☺	☺	☺	☺		6
NICO	☺	☺	☺	☺	☺	☺		6
PMPC	☺	☺	☺	☺	☺	☺		6
PCCC	☺	☹	☺	☺	☺	☺	1	5
SIMC	☺	☺	☺	☺	☺	☺		6
SMPC	☺	☺	☺	☺	☺	☺		6
TC	☺	☺	☺	☺	☺	☺		6
TCC	☺	☺	☺	☺	☹	☺	1	5
USPD	☺	☺	☺	☺	☺	☺		6

24th MANAGERS' MEETING JULY 27, 2000

Batch 2 Partners Updates
24TH Managers' Meeting

COOP	MEMORANDUM OF UNDERSTANDING	MONTHLY FINANCIAL STATEMENTS	RE-CLASSIFIED FS	PEARLS RATIO REPORT	COMPUTER DELIVERY	SOFTWARE INSTALLATION (PEARLS)
AMVMPC	✓	✓			✓	✓
DARECO	✓	✓				
FICCO	✓	✓	✓			✓
HMMPC	✓	✓	✓		✓	✓
KING - BUT	✓	✓	✓	✓	✓	✓
KING - COT	✓	✓	✓	✓	✓	✓
KING - DIG	✓	✓	✓	✓	✓	✓
KING- TAG	✓	✓	✓	✓	✓	✓
MACCCO	✓	✓				✓
MAGEMCO	✓	✓			✓	✓
SCMPC	✓	✓			✓	✓

CREDIT MANAGEMENT UPDATES as of JUNE 2000

Partner Coops	Charge-off for the month	Percentage Collection of Charge-off Accounts for the month	Reduction in the delinquency rates based on MAY 2000 report	Credit Policies	Collection Policies	Truth in Lending	Capacity-based Lending	Submission of report on loan releases for the month
BCS	No report on charge-off	No report on collection	1.95%	Adopted	Adopted	OK	On-going	No report
NICO	428 accounts	1.00%	Maintained below 5% rate	Adopted	Adopted	Part	On-going	Submitted
PMPC	No CO for the month	2.43%	2.18%	Adopted	Adopted	OK	On-going	Submitted
SIMC	5 accounts	27.64%	0.94%	Adopted	Adopted	OK	On-going	Submitted
TCC	No CO for the month	No report on collection for charge off	0.38%	Adopted	Adopted	No	On-going	Submitted
KC	No CO for the month	1.32%	0.36%	Adopted	Adopted	OK	On-going	No report
PCCC	No report since Jan. 2000	No report since Jan. 2000	-8.29%	Finalized	Finalized	Part	On-going	No report
TC	583 Accounts	0.55%	1.59%	Adopted	Adopted	OK	On-going	Submitted
USPD	No CO for the month	No collection for the month	Maintained below 5% rate	Adopted	Adopted	Part	On-going	Submitted
MMPC	No report since Jan. 2000	No report since Jen. 2000	2.09%	Adopted	Adopted	OK	On-going	Submitted
KING DAVAO	22 Accounts	2.90%	1.80%	Adopted	Adopted	OK	On-going	Submitted
KING MATI	6 Accounts	4.20%	15.34%	Adopted	Adopted	OK	On-going	Submitted
KING SAN FRANS	No report	No report	-1.49%	Adopted	Adopted	OK	On-going	Submitted
KING KIDAPAWAN	No CO for the month	0.62%	-5.13%	Adopted	Adopted	OK	On-going	Submitted
SMPC	No report	No report	Maintained below 5% rate	Adopted	Adopted	OK	On-going	No report

CREDIT MANAGEMENT UPDATES FOR JUNE 2000
BATCH 2

Partner Coops	Reduction in delinquency rates based on previous month's report	Submission of delinquency reports to CUES	Use PAR in delinquency calculation	Review of Credit and collection policies	Capcity-based lending	Submission of Report on Loan Releases for the month	Truth in Lending	Charge-off loans delinquent over 12 months	Percentage collection of charge-off accounts for the months
FICCO (Cagayan de Oro)	No updates	On-going	On-going			No report			
MACCO (Bukidnon)	2.37%	OK	OK			No report			
MAGEMCO (Makilala)	3.11%	OK	OK			Partial report for June 2000			
AMVMPC (Agdao)	6.38%	OK	OK			No report			
Sta. Catalina (Pres. Roxas)	Data to be updated	OK	OK			No report			
KING-DIGOS	1.37%	OK	OK	OK	On-going	Submitted		No figures reported	0.16%
KING- TAGUM	5.73%	OK	OK	OK	On-going	Submitted		23 Accounts	0.20%
KING-BUTUAN	7.53%	OK	OK	OK	On-going	Submitted		No CO for the month	0.38%
KING-COTABATO	-7.48%	OK	OK	OK	On-going	Submitted		No CO for the month	0.31%
DARECO	No updates	On-going	OK			No report			
HIJO-MADAUM	No updates	On-going	OK			Submitted			
City Integrated MPC	-1.46%	OK	On-going			Submitted			

ATTACHMENT TWO
BRANDING QUALIFICATIONS
AND COOPERATIVE BRANDING STATUS

CUES Philippines
Branding Status Report
As of June 2000

Coops	Loan Loss Allowance Delinquent > 12 mos.	Net Loss Allowance Delinquent. 1-12 mos.	Net Loans /Total Assets	Savings Deposits/Total Assets	Institutional Capital/Total Assets	Total Delinquency /Total Loan Portfolio	Non-Earning Assets /Total Assets	Operating Expenses/Average Assets	Liquidity	Total Assets	Membership	Points
	100%	35%	60%	50%	2%	<15%	Decreasing	Less than 12%	15%	inflation	> 5%	11 pts.
	P1	P2	E1	E5	E8	A1	A2	R9	L1	S1	S7	
BCS	100%	17.06%	87.37%	44.19%	7.44%	10.50%	6.83%	15.08%	14.04%	16.70%	43.19%	7
KC	100%	29.13%	61.92%	46.27%	10.43%	18.43%	24.17	11.63%	25.69%	60.58%	123.14%	6
KING	100%	25.06%	43.04	44.13%	9.97%	33.26%	29.73%	17.14%	48.19%	25.73%	22.42%	6
MMPC	100%	36.71%	58.99%	42.24%	13.01%	11.69%	28.71%	12.57%	15.78%	26.23%	78.98%	9
NICO	100%	42.94%	71.17%	62.62%	9.44%	4.25%	9.26%	10.51%	31.47%	13.22%	20.10%	11
PCCC	100%	9.34%	45.87%	31.08%	9.36%	30.97%	30.30%	17.02%	25.93%	-2.77%	-7.62%	3
PMPC	100%	29.84%	46.08%	49.42%	12.37%	16.04%	12.36%	9.71%	78.54%	37.66%	13.54%	7
SIMCI	100%	5.35%	66.24%	62.01%	6.78%	8.80%	23.36%	11.69%	23.19%	15.48%	36.90%	8
SMPC	100%	160.09%	58.74%	56.89%	5.14%	2.26%	14.80%	6.21%	41.69%	50.16%	48.70%	10
TC	100%	41.68%	53.31%	54.23%	6.08%	17.30%	29.08%	7.40%	20.51%	6.98%	25.77%	9
TCC	36.49%	-7.14%	41.75%	46.13%	4.46%	49.21%	30.13%	6.18%	37.25%	22.51%	7.22%	6
USPD	100%	35.01%	78.09%	70.08%	2.28%	0.21%	2.43%	4.66%	20.27%	137.00%	45.53%	11

CUES Philippines
Branding Status Report
As of June 2000

FAST TRACT	Diminishing balance loan calculation must be adopted and implemented	Reduced Criteria for Members to join (Low share capital requirement and Friendly Pre-Membership Seminar	Credit and Lending Policies Adopted and Implemented	Collection Policies Adopted Implemented	Savings Policies Adopted and Implemented	Internal Control Policies Adopted and Implemented	Disaster Management Policies (and a disaster kit) Implemented and Adopted	Human Resource Policy Manual Created, Adopted and Implemented	By Laws Reviewed for inconsistencies to Model Credit Union and action taken to change when necessary
BCS	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok
KG	Partial	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok
KING	Partial	Ok	Ok	Ok	Ok	Ok	On-going	Ok	Ok
MMF	Partial	Ok	Ok	Ok	Ok	Ok	On-going	Ok	Ok
NICO	Partial	Ok	Ok	Ok	Ok	Ok	On-going	Ok	Ok
PCCC	Partial	Ok	Bod Ap	Bod Ap	Bod Ap	BOD Ap	Bod Ap	Bod Ap	Bod Ap
PMF	Ok	Ok	Ok	Ok	Approve	BOD Ap	Bod Ap	Bod Ap	On-going
SIMC	Ok	Ok	Ok	Ok	Ok	Ok	Ok	Ok	On-going
SMPC	Ok	Ok	Ok	Ok	Approve	on going	On-going	On-going	On-going
TC	Ok	Ok	Ok	Ok	Ok	Ok	Ok	On-going	On-going
TCC									
USPD	Ok	Ok	Ok	Ok	Ok	Ok	Ok	On-going	On-going

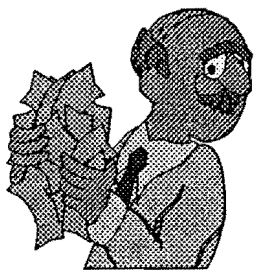
ATTACHMENT THREE
THE RANKING SYSTEM

CUES Philippines
MCUB Status - 12 Key Ratios
As of June 2000

Partner	P1	P2	E1	E5	E8	A1	A2	R9	R7	S1	S7	L1	Points
	100%	35%	70-80%	70-80%	min 10%	<5%	max 5%	3-10%	> Inflation	>inflation	> 5%	min 15%	
BCS	100%	17.06%	87.37%	44.19%	7.44%	10.50%	6.83%	15.08%	6.59%	16.70%	43.19%	14.04%	5
KC	100%	29.13%	61.92%	46.27%	10.43%	18.43%	24.17	11.63%	2.29%	60.58%	123.14%	25.69%	5
KING	100%	25.06%	43.04	44.13%	9.97%	33.26%	29.73%	17.14%	15.73%	25.73%	22.42%	48.19%	5
MMPC	100%	36.71%	58.99%	42.24%	13.01%	11.69%	28.71%	12.57%	19.96%	26.23%	78.98%	15.78%	7
NICO	100%	42.94%	71.17%	62.62%	9.44%	4.25%	9.26%	10.51%	7.43%	13.22%	20.10%	31.47%	8
PCCC	100%	9.34%	45.87%	31.08%	9.36%	30.97%	30.30%	17.02%	1.41%	-2.77%	-7.62%	25.93%	2
PMPC	100%	29.84%	46.08%	49.42%	12.37%	16.04%	12.36%	9.71%	9.68%	37.66%	13.54%	78.54%	7
SIMCI	100%	5.35%	66.24%	62.01%	6.78%	8.80%	23.36%	11.69%	9.52%	15.48%	36.90%	23.19%	5
SMPC	100%	160.09%	58.74%	56.89%	5.14%	2.26%	14.80%	6.21%	8.01%	50.16%	48.70%	41.69%	8
TC	100%	41.68%	53.31%	54.23%	6.08%	17.30%	29.08%	7.40%	3.79%	6.98%	25.77%	20.51%	6
TCC	36.49%	-7.14%	41.75%	46.13%	4.46%	49.21%	30.13%	6.18%	0.00%	22.51%	7.22%	37.25%	4
USPD	100%	35.01%	78.09%	70.08%	2.28%	0.21%	2.43%	4.66%	6.10%	137.00%	45.53%	20.27%	11

ATTACHMENT FOUR
SCWE PPROGRAM RESULTS
SCWE PEARLS

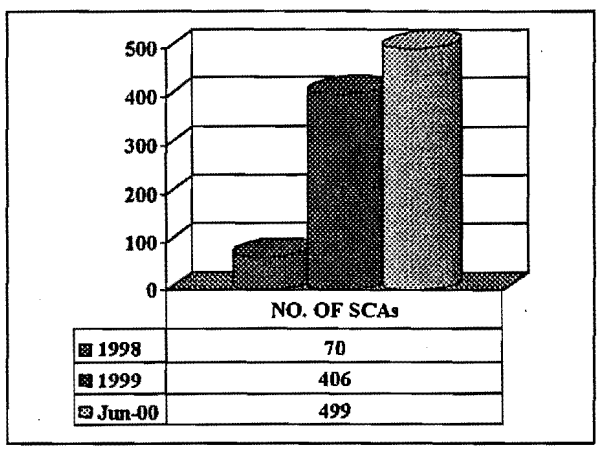
SAVINGS AND CREDIT WITH EDUCATION UPDATES



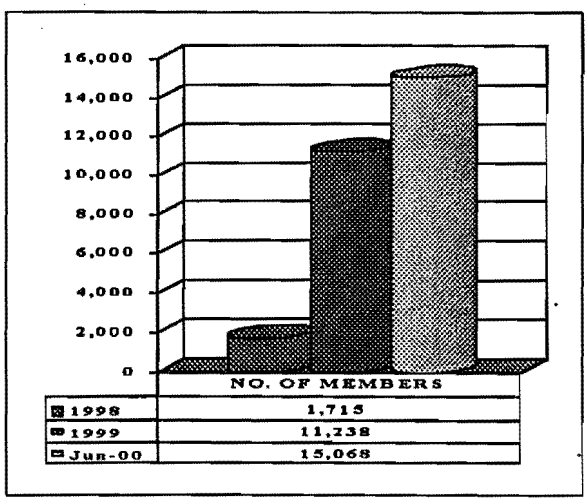
As of June 2000:

- *499 active SCAs*
- *15,068 members*
- *14,012 borrowers*
- *P 12.5 M new loans in June*
- *P 104.4 M cumulative loans granted*
- *P 34.4 M loans outstanding*
- *P 343 T late loans or 0.10% portfolio at risk (1 day missed payment)*
- *0% Portfolio at risk (at 30 days)*
- *P 4.2 M pure savings*

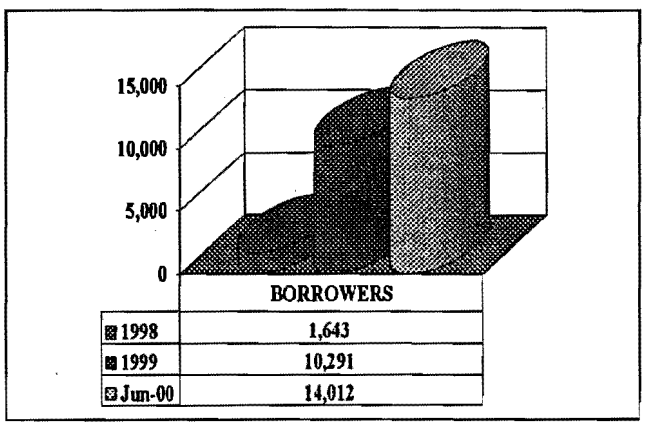
No. of SCAs



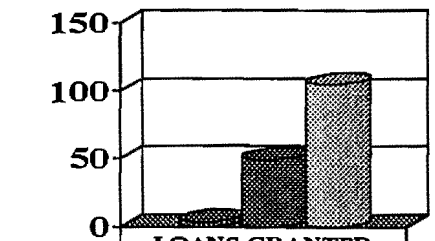
No. of Members



Borrowers



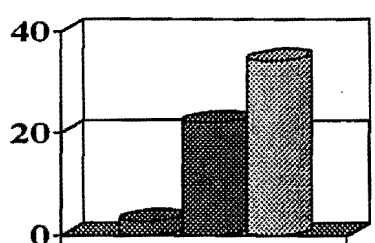
Cumulative Loans Granted



	LOANS GRANTED
1998	3.4
1999	49.0
Jun-00	104.4

(Millions)

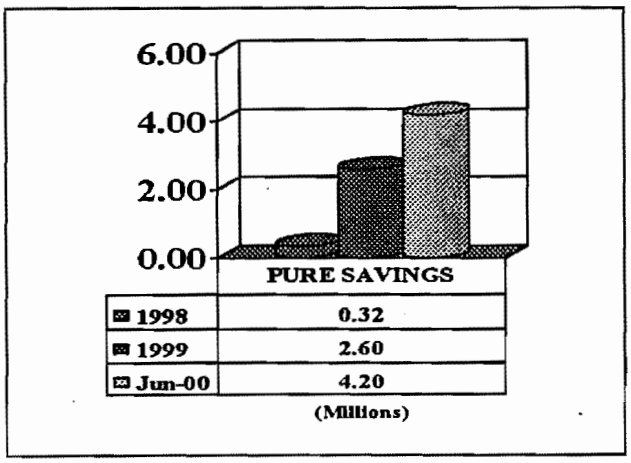
Amount of Loans Outstanding



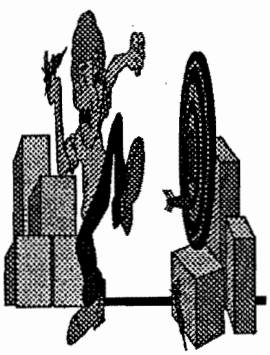
	Loans Outstanding
1998	2.7
1999	21.9
Jun-00	34.4

(Millions)

Pure Savings



Batch III Updates



- Completed Field Agent Orientation Training and Strategic Planning
- On-going - Orientation and Promotion in potential communities

Coop.	Health/Nutrition	Micro-enterprise	SCA Mgt.	Self-Confidence Dev't.
April				
SIMC	65	68	76	
BCS	69	149	49	27
PMPC	50	62	77	20
NICO	57	56	38	
USPD	83	101	28	27
TC	49	65	32	42
KC	28	44	9	-
MMPC	20	40	64	
Total	**421**	**585**	**373**	**116**
May				
SIMC	89	40	89	0
BCS	58	181	80	27
PMPC	74	33	124	33
NICO	78	69	38	-
USPD	133	80	95	13
TC	82	113	53	12
KC	42	45	27	-
MMPC	61	53	84	-
Total	**617**	**614**	**590**	**85**
June				
SIMC	105	28	80	0
BCS	53	138	76	43
PMPC	54	28	106	53
NICO	94	37	-	-
USPD	135	34	115	15
TC	76	42	89	3
KC	56	61	19	-
MMPC	42	62	75	-
Total	**615**	**430**	**560**	**114**

SAVINGS AND CREDIT WITH EDUCATION

SUMMARY OF LEARNING SESSIONS FACILITATED BY FIELD AGENTS

Summary all Coop SCWE Partners

	Aug.-Dec.	*Jan.-Dec.*	*Jan.-July*	
	1998	**1999**	**2000**	**Total**
Health/Nutrition	397	2,452	2,924	5,773
Micro-enterprise	49	3,542	3,113	6,704
SCA Mgt.	221	3,054	2,855	6,130
Self-Confidence Dev't.	44	810	881	1,735
	711	9,858	9,773	20,342

SCWE NICO

ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		0	1	1	1	1	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P PROTECTION								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	NA	100.00%	NA	100.00%	100.00%	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	NA	NA	NA	0.00%	0.00%	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	NA	NA	NA	Yes	Yes	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	0.00%	NA	NA
E EFFECTIVE FINANCIAL STRUCTURE								
1. Net Loans / Total Assets	Between 70 - 80%	NA	67.09%	96.07%	95.38%	95.22%	NA	NA
2. Liquid Assets / Total Assets	Max 20%	NA	0.00%	0.41%	2.18%	2.44%	NA	NA
3. Financial Investments / Total Assets	Max 10%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
4. Non-Financial Investments / Total Assets	0%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	NA	24.12%	59.49%	44.51%	51.26%	NA	NA
6. External Credit / Total Assets	0%	NA	44.35%	18.17%	29.88%	11.95%	NA	NA
7. Member Share Capital / Total Assets	Max 20%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
8. Institutional Capital / Total Assets	Min 10%	NA	-35.29%	-18.75%	-7.55%	-1.36%	NA	NA
A ASSET QUALITY								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	NA	32.91%	3.93%	2.44%	2.35%	NA	NA
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	0.00%	95.84%	568.86%	1049.96%	1568.71%	NA	NA
R RATES OF RETURN AND COSTS								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	NA	3.90%	38.42%	63.60%	69.13%	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	NA	NA	NA	0.00%	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	NA	NA	NA	NA	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	NA	4.47%	3.06%	4.08%	19.29%	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	NA	0.00%	48.27%	26.18%	0.00%	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	NA	NA	NA	NA	ERR	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	NA	2.14%	22.56%	53.08%	56.08%	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 10%	NA	36.05%	33.73%	16.91%	20.96%	NA	NA
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	NA	1.37%	2.53%	1.46%	3.45%	NA	NA
11.Other Income or Expense / Average Assets		NA	0.00%	0.00%	0.00%	0.00%	NA	NA
12.Net Income / Average Assets	Enough to reach the goal for E3	NA	-35.29%	-13.70%	34.71%	31.67%	NA	NA
L LIQUIDITY								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	NA	-277.08%	-68.39%	-69.62%	-69.68%	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	NA	0.00%	0.00%	0.00%	4.75%	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.00%	0.00%	0.41%	0.00%	0.00%	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	NA	0.00%	0.00%	100.00%	NA	NA
S SIGNS OF GROWTH (Annual Growth Rates)								
1. Total Assets	More than Inflation	NA	NA	277.41%	86.01%	34.64%	NA	NA
2. Loans	Sufficient to achieve goal in E1	NA	NA	440.41%	82.49%	35.72%	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	NA	NA	830.94%	-36.68%	2.09%	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	NA	54.64%	399.90%	-45.89%	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	NA	ERR	-100.56%	204.94%	183.53%	NA	NA
7. Membership	Min 5%	NA	NA	285.09%	48.64%	44.44%	NA	NA
INFLATION		NA	10.57%	4.30%	3.30%	NA		

03:49 PM 08/17/2000

NICO SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	0	1	1	1	1	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	0	0	0	0.00%
Women (Members)	0	409	1,575	1,766	1,924	0	0.00%
Gender Not Reported up to 1997; SCWE 1998 up)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*0*	*409*	*1,575*	*1,766*	*1,924*	*0*	*0.00%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF USERS	0	409	1,575	1,766	1,924	0	0.00%

BALANCE SHEET							
I. **EARNING ASSETS**							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	664,000	3,588,328	4,326,274	4,227,420	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	0	0	0	0	0	0	0.00%
Lorg-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	0	(13,280)	(71,767)	(86,525)	(140,190)	0	0.00%
Total Net Loans	*0*	*650,720*	*3,516,561*	*4,239,749*	*4,087,231*	*0*	*0.00%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	0	104,576	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	0	0	0	97,033	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*0*	*0*	*97,033*	*104,576*	*0*	*0.00%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Financial Investments	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	0	650,720	3,516,561	4,336,782	4,191,806	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*0*	*664,000*	*3,588,328*	*4,326,274*	*4,227,420*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

NICO SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	0	0	14,963	0	0	0	0.00%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***0***	***0***	***14,963***	***0***	***0***	***0***	***0.00%***
B. Accounts Receivable							
Debtors	0	0	0	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	0	109,018	0	0	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***0***	***109,018***	***0***	***0***	***0***	***0***	***0.00%***
C. Fixed Assets							
Land	0	0	0	0	0	0	0.00%
Buildings (Cost)	0	0	0	0	0	0	0.00%
Leasehold Improvements (Cost)	0	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	0	244,000	244,000	244,000	244,000	0	0.00%
Accumulated Depreciation	0	(33,889)	(115,222)	(135,556)	(155,889)	0	0.00%
Net Fixed Assets	***0***	***210,111***	***128,778***	***108,444***	***88,111***	***0***	***0.00%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	0	0	0	0	0	0	0.00%
Other Assets	0	0	0	0	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Problem Assets							
Doubtful Assets	0	0	0	0	12,567	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***0***	***0***	***0***	***12,567***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	**0**	**319,129**	**143,741**	**108,444**	**100,678**	**0**	**0.00%**
TOTAL ASSETS	**0**	**969,849**	**3,660,302**	**4,445,226**	**4,292,485**	**0**	**0.00%**

NICO SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	0	233,904	2,177,504	1,978,358	2,200,217	0	0.00%
Fixed Savings Deposits	0	0	0	0	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	**0**	**233,904**	**2,177,504**	**1,978,358**	**2,200,217**	**0**	**0.00%**
B. External Credit							
Short -Term Loans - CFF <=1 yr.	0	0	0	0	512,911	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	430,096	665,113	1,328,246	0	0	0.00%
Total External Credit	***0***	***430,096***	***665,113***	***1,328,246***	***512,911***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**0**	**664,000**	**2,842,617**	**3,306,604**	**2,713,128**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	648,096	1,504,084	1,474,310	1,637,620	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	0	0	0	0	0	0.00%
C. Other Liabilities	0	0	0	0	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**0**	**648,096**	**1,504,084**	**1,474,310**	**1,637,620**	**0**	**0.00%**
TOTAL LIABILITIES	**0**	**1,312,096**	**4,346,701**	**4,780,914**	**4,350,748**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	0	0	0	0	0	0	0.00%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	0	0	0	0	0	0	0.00%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Net Income	0	0	0	0	0	0	0.00%
Total Non-Institutional Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	0	0	0	0	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	0	0	0	0	0	0	0.00%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	(342,247)	(686,399)	(335,688)	(58,263)	0	0.00%
Total Institutional Capital	***0***	***(342,247)***	***(686,399)***	***(335,688)***	***(58,263)***	***0***	***0.00%***
TOTAL CAPITAL	**0**	**(342,247)**	**(686,399)**	**(335,688)**	**(58,263)**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**0**	**969,849**	**3,660,302**	**4,445,226**	**4,292,485**	**0**	**0.00%**

NICO SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	0	25,350	800,584	614,927	1,310,535	0	0.00%
2. Penality Interest Income - Loans	0	0	0	0	0	0	0.00%
3. Commissions / Fees - Loans	0	0	0	0	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***0***	***25,350***	***800,584***	***614,927***	***1,310,535***	***0***	***0.00%***
B. Income - Liquid Assets	***0***	***5,817***	***0***	***0***	***0***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***0***	***3,008***	***1,371***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***19,845***	***6,205***	***11,990***	***0***	***0.00%***
E. Income - Other	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
GROSS INCOME	**0**	**31,167**	**823,437**	**622,503**	**1,322,525**	**0**	**0.00%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	0	10,458	36,861	21,143	210,574	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***0***	***10,458***	***36,861***	***21,143***	***210,574***	***0***	***0.00%***
C. Financial Costs - External Credit	0	0	264,314	65,047	0	0	0.00%
D. Dividend Expense - Shares	0	0	0	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**0**	**10,458**	**301,175**	**86,190**	**210,574**	**0**	**0.00%**
III. GROSS MARGIN	**0**	**20,709**	**522,263**	**536,313**	**1,111,951**	**0**	**0.00%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	0	250,226	536,715	135,174	287,426	0	0.00%
Representation	0	0	0	0	0	0	0.00%
Administration	0	99,451	244,130	35,669	128,216	0	0.00%
Marketing	0	0	0	0	0	0	0.00%
TOTAL OPERATING EXPENSES	**0**	**349,677**	**780,845**	**170,843**	**415,642**	**0**	**0.00%**
V. PROVISIONS - RISK ASSETS	0	13,280	58,487	14,759	68,423	0	0.00%
VI. NET INCOME FROM OPERATIONS	**0**	**(342,248)**	**(317,069)**	**350,711**	**627,886**	**0**	**0.00%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**0**	**(342,248)**	**(317,069)**	**350,711**	**627,886**	**0**	**0.00%**

SCWE BCS

ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		0	1	1	1	1	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P PROTECTION								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	NA	100.00%	NA	100.00%	100.00%	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	NA	NA	NA	0.00%	0.00%	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	NA	NA	NA	Yes	Yes	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	0.00%	NA	NA
E EFFECTIVE FINANCIAL STRUCTURE								
1. Net Loans / Total Assets	Between 70 - 80%	NA	64.84%	78.14%	90.42%	91.47%	NA	NA
2. Liquid Assets / Total Assets	Max 20%	NA	2.77%	19.23%	7.01%	7.07%	NA	NA
3. Financial Investments / Total Assets	Max 10%	NA	0.00%	0.32%	0.32%	0.27%	NA	NA
4. Non-Financial Investments / Total Assets	0%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	NA	28.89%	59.26%	65.81%	66.83%	NA	NA
6. External Credit / Total Assets	0%	NA	43.44%	17.27%	12.81%	10.54%	NA	NA
7. Member Share Capital / Total Assets	Max 20%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
8. Institutional Capital / Total Assets	Min 10%	NA	-25.18%	-9.10%	-5.10%	1.07%	NA	NA
A ASSET QUALITY								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	NA	34.98%	8.30%	4.19%	1.49%	NA	NA
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	0.00%	79.10%	282.64%	510.50%	1517.08%	NA	NA
R RATES OF RETURN AND COSTS								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	NA	4.58%	33.88%	38.37%	38.20%	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	0.00%	2.65%	1.10%	0.00%	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	NA	NA	0.00%	0.00%	0.00%	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	NA	1.09%	4.17%	4.50%	3.53%	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	NA	0.00%	18.90%	14.19%	9.46%	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	NA	NA	NA	NA	ERR	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	NA	2.65%	19.66%	27.80%	29.27%	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 10%	NA	26.52%	23.90%	13.23%	15.00%	NA	NA
10 Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	NA	1.32%	2.24%	1.70%	3.74%	NA	NA
11 Other Income or Expense / Average Assets		NA	0.00%	0.00%	0.00%	0.00%	NA	NA
12 Net Income / Average Assets	Enough to reach the goal for E8	NA	-25.18%	-6.48%	12.87%	10.53%	NA	NA
L LIQUIDITY								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	NA	-99.99%	-15.13%	-23.64%	10.57%	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.00%	2.58%	6.00%	1.94%	0.30%	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	0.00%	0.00%	0.00%	NA	NA
S SIGNS OF GROWTH (Annual Growth Rates)								
1. Total Assets	More than Inflation	NA	NA	385.56%	47.13%	71.71%	NA	NA
2. Loans	Sufficient to achieve goal in E1	NA	NA	485.45%	117.42%	117.85%	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	NA	NA	896.04%	96.69%	106.47%	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	NA	93.00%	-68.58%	-34.29%	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	NA	ERR	-75.37%	149.86%	232.69%	NA	NA
7. Membership	Min 5%	NA	NA	350.22%	52.20%	42.78%	NA	NA
INFLATION		NA	10.57%	4.30%	3.30%	NA		

BCS SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	0	1	1	1	1	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	0	0	0	0.00%
Women (Members)	0	454	2,044	2,310	2,480	0	0.00%
Gender Not Reported up to 1997; SCWE 1998 up)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*0*	*454*	*2,044*	*2,310*	*2,480*	*0*	*0.00%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF USERS	0	454	2,044	2,310	2,480	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	761,500	4,458,196	5,763,291	7,077,885	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	0	0	0	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	0	(15,230)	(90,878)	(115,993)	(137,754)	0	0.00%
Total Net Loans	*0*	*746,270*	*4,367,318*	*5,647,298*	*6,940,131*	*0*	*0.00%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	0	2,109	739,653	316,687	513,604	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*2,109*	*739,653*	*316,687*	*513,604*	*0*	*0.00%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	20,250	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	17,750	20,000	0	0	0.00%
Total Financial Investments	*0*	*0*	*17,750*	*20,000*	*20,250*	*0*	*0.00%*
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	0	748,379	5,124,721	5,983,985	7,473,985	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*0*	*761,500*	*4,458,196*	*5,763,291*	*7,077,885*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

BCS SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	0	332,524	3,312,072	4,110,449	5,070,398	0	0.00%
Fixed Savings Deposits	0	0	0	0	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	**0**	**332,524**	**3,312,072**	**4,110,449**	**5,070,398**	**0**	**0.00%**
B. External Credit							
Short -Term Loans - CFF <= 1 yr.	0	0	0	0	0	0	0.00%
Long-Term Loans - CFF > 1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	500,000	965,000	800,000	800,000	0	0.00%
Total External Credit	***0***	***500,000***	***965,000***	***800,000***	***800,000***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**0**	**832,524**	**4,277,072**	**4,910,449**	**5,870,398**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	364,369	1,576,104	1,409,483	0	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	0	0	0	0	0	0.00%
C. Other Liabilities	0	244,000	244,000	244,000	1,635,267	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**0**	**608,369**	**1,820,104**	**1,653,483**	**1,635,267**	**0**	**0.00%**
TOTAL LIABILITIES	**0**	**1,440,893**	**6,097,176**	**6,563,932**	**7,505,665**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	0	0	0	0	0	0	0.00%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	0	0	0	0	0	0	0.00%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Net Income	0	0	0	0	0	0	0.00%
Total Non-Institutional Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	0	0	0	0	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	0	0	0	0	0	0	0.00%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	(289,881)	(508,357)	(318,428)	81,481	0	0.00%
Total Institutional Capital	***0***	***(289,881)***	***(508,357)***	***(318,428)***	***81,481***	***0***	***0.00%***
TOTAL CAPITAL	**0**	**(289,881)**	**(508,357)**	**(318,428)**	**81,481**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**0**	**1,151,012**	**5,588,819**	**6,245,504**	**7,587,146**	**0**	**0.00%**

BCS SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	0	33,345	866,300	479,014	1,076,838	0	0.00%
2. Penality Interest Income - Loans	0	835	0	0	0	0	0.00%
3. Commissions / Fees - Loans	0	0	0	0	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***0***	***34,180***	***866,300***	***479,014***	***1,076,838***	***0***	***0.00%***
B. Income - Liquid Assets	***0***	***0***	***9,820***	***1,453***	***0***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***0***	***0***	***984***	***2,526***	***0***	***0***	***0.00%***
GROSS INCOME	**0**	**34,180**	**877,104**	**482,993**	**1,076,838**	**0**	**0.00%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	0	3,640	76,044	41,623	73,755	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***0***	***3,640***	***76,044***	***41,623***	***73,755***	***0***	***0.00%***
C. Financial Costs - External Credit	0	0	138,475	31,219	41,616	0	0.00%
D. Dividend Expense - Shares	0	0	0	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**0**	**3,640**	**214,519**	**72,842**	**115,371**	**0**	**0.00%**
III. GROSS MARGIN	**0**	**30,540**	**662,585**	**410,151**	**961,467**	**0**	**0.00%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	0	168,125	387,299	86,222	186,540	0	0.00%
Representation	0	137,066	4,536	1,050	3,225	0	0.00%
Administration	0	0	338,098	75,499	270,535	0	0.00%
Marketing	0	0	75,480	32,336	32,336	0	0.00%
TOTAL OPERATING EXPENSES	**0**	**305,191**	**805,413**	**195,107**	**492,636**	**0**	**0.00%**
V. PROVISIONS - RISK ASSETS	0	15,230	75,648	25,115	122,993	0	0.00%
VI. NET INCOME FROM OPERATIONS	**0**	**(289,881)**	**(218,476)**	**189,929**	**345,838**	**0**	**0.00%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**0**	**(289,881)**	**(218,476)**	**189,929**	**345,838**	**0**	**0.00%**

SCWE PMPC

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report		0	1	1	1	1	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P PROTECTION								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	NA	100.00%	NA	100.00%	100.00%	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	NA	NA	NA	0.00%	0.00%	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	NA	NA	NA	Yes	Yes	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	0.00%	NA	NA
E EFFECTIVE FINANCIAL STRUCTURE								
1. Net Loans / Total Assets	Between 70 - 80%	NA	60.68%	96.77%	88.21%	88.43%	NA	NA
2. Liquid Assets / Total Assets	Max 20%	NA	25.02%	0.10%	9.73%	10.11%	NA	NA
3. Financial Investments / Total Assets	Max 10%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
4. Non-Financial Investments / Total Assets	0%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	NA	39.14%	51.87%	53.35%	47.70%	NA	NA
6. External Credit / Total Assets	0%	NA	40.84%	17.80%	11.37%	9.96%	NA	NA
7. Member Share Capital / Total Assets	Max 20%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
8. Institutional Capital / Total Assets	Min 10%	NA	-24.39%	-2.88%	4.40%	14.42%	NA	NA
A ASSET QUALITY								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	NA	33.68%	3.17%	9.79%	10.64%	NA	NA
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	0.00%	59.44%	957.14%	360.22%	397.76%	NA	NA
R RATES OF RETURN AND COSTS								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	NA	2.09%	51.12%	50.85%	58.92%	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	0.73%	0.00%	0.00%	9.76%	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	NA	NA	NA	NA	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	NA	0.50%	4.47%	1.72%	7.03%	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	NA	7.12%	27.26%	21.69%	0.00%	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	NA	NA	NA	NA	ERR	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	NA	-1.80%	36.06%	42.89%	50.68%	NA	NA
9. Operating Expenses / Average Assets	Between 5 - 10%	NA	21.35%	27.75%	12.47%	10.86%	NA	NA
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	NA	1.24%	3.21%	0.45%	0.75%	NA	NA
11.Other Income or Expense / Average Assets		NA	0.00%	0.00%	0.00%	0.00%	NA	NA
12.Net Income / Average Assets	Enough to reach the goal for E8	NA	-24.39%	5.10%	29.97%	39.07%	NA	NA
L LIQUIDITY								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	NA	-49.53%	-63.85%	-39.64%	21.19%	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.00%	19.37%	0.04%	7.74%	9.18%	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	0.00%	0.00%	9.15%	NA	NA
S SIGNS OF GROWTH (Annual Growth Rates)								
1. Total Assets	More than Inflation	NA	NA	179.77%	113.73%	93.24%	NA	NA
2. Loans	Sufficient to achieve goal in E1	NA	NA	347.07%	67.23%	67.36%	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	NA	NA	270.69%	128.47%	69.62%	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	NA	21.93%	-72.14%	-36.07%	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	NA	ERR	66.99%	4764.24%	1672.34%	NA	NA
7. Membership	Min 5%	NA	NA	179.61%	18.48%	17.58%	NA	NA
INFLATION		NA	10.57%	4.30%	3.30%	NA		

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	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	0	1	1	1	1	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	0	0	0	0.00%
Women (Members)	0	559	1,563	1,635	1,700	0	0.00%
Gender Not Reported up to 1997; SCWE 1998 up)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*0*	*559*	*1,563*	*1,635*	*1,700*	*0*	*0.00%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF USERS	0	559	1,563	1,635	1,700	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	909,750	4,067,224	4,748,974	5,433,404	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	0	0	0	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	0	(18,195)	(89,670)	(94,979)	(108,668)	0	0.00%
Total Net Loans	*0*	*891,555*	*3,977,554*	*4,653,995*	*5,324,735*	*0*	*0.00%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	55,655	0	0.00%
Savings Deposits - Banks etc.	0	82,896	2,549	105,186	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*82,896*	*2,549*	*105,186*	*55,655*	*0*	*0.00%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Financial Investments	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	0	974,451	3,980,103	4,759,180	5,380,390	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*0*	*909,750*	*4,067,224*	*4,748,974*	*5,433,404*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

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	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	0	284,659	1,500	408,237	552,844	0	0.00%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*284,659*	*1,500*	*408,237*	*552,844*	*0*	*0.00%*
B. Accounts Receivable							
Debtors	0	0	0	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	0	0	0	0	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
C. Fixed Assets							
Land	0	0	0	0	0	0	0.00%
Buildings (Cost)	0	0	0	0	0	0	0.00%
Leasehold Improvements (Cost)	0	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	0	244,000	244,000	244,000	244,000	0	0.00%
Accumulated Depreciation	0	(33,889)	(115,222)	(135,555)	(155,889)	0	0.00%
Net Fixed Assets	*0*	*210,111*	*128,778*	*108,445*	*88,111*	*0*	*0.00%*
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	0	0	0	0	0	0	0.00%
Other Assets	0	0	0	0	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
E. Problem Assets							
Doubtful Assets	0	0	0	0	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL NON-EARNING ASSETS	0	494,770	130,278	516,682	640,956	0	0.00%
TOTAL ASSETS	0	1,469,221	4,110,381	5,275,862	6,021,346	0	0.00%

PMPC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	0	575,105	2,131,864	2,814,674	2,871,901	0	0.00%
Fixed Savings Deposits	0	0	0	0	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	**0**	**575,105**	**2,131,864**	**2,814,674**	**2,871,901**	**0**	**0.00%**
B. External Credit							
Short -Term Loans - CFF <=1 yr.	0	0	0	0	600,000	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	600,000	731,577	600,000	0	0	0.00%
Total External Credit	***0***	***600,000***	***731,577***	***600,000***	***600,000***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**0**	**1,175,105**	**2,863,441**	**3,414,674**	**3,471,901**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	652,413	1,365,213	1,629,213	0	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	0	0	0	0	0	0.00%
C. Other Liabilities	0	0	0	0	1,681,463	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**0**	**652,413**	**1,365,213**	**1,629,213**	**1,681,463**	**0**	**0.00%**
TOTAL LIABILITIES	**0**	**1,827,518**	**4,228,654**	**5,043,887**	**5,153,364**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	0	0	0	0	0	0	0.00%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	0	0	0	0	0	0	0.00%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Net Income	0	0	0	0	0	0	0.00%
Total Non-Institutional Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	0	0	0	0	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	0	0	0	0	0	0	0.00%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	(358,297)	(118,273)	231,975	867,981	0	0.00%
Total Institutional Capital	***0***	***(358,297)***	***(118,273)***	***231,975***	***867,981***	***0***	***0.00%***
TOTAL CAPITAL	**0**	**(358,297)**	**(118,273)**	**231,975**	**867,981**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**0**	**1,469,221**	**4,110,381**	**5,275,862**	**6,021,346**	**0**	**0.00%**

PMPC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	0	18,600	1,244,525	547,139	1,366,414	0	0.00%
2. Penality Interest Income - Loans	0	0	0	0	0	0	0.00%
3. Commissions / Fees - Loans	0	0	0	0	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***0***	***18,600***	***1,244,525***	***547,139***	***1,366,414***	***0***	***0.00%***
B. Income - Liquid Assets	***0***	***608***	***0***	***0***	***1,416***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***0***	***3,411***	***1,306***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
GROSS INCOME	**0**	**19,208**	**1,247,936**	**548,446**	**1,367,830**	**0**	**0.00%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	0	2,896	60,442	10,607	87,713	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***0***	***2,896***	***60,442***	***10,607***	***87,713***	***0***	***0.00%***
C. Financial Costs - External Credit	0	42,740	181,479	36,000	0	0	0.00%
D. Dividend Expense - Shares	0	0	0	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**0**	**45,636**	**241,921**	**46,607**	**87,713**	**0**	**0.00%**
III. GROSS MARGIN	**0**	**(26,428)**	**1,006,015**	**501,839**	**1,280,117**	**0**	**0.00%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	0	183,527	391,927	80,185	164,505	0	0.00%
Representation	0	0	0	0	0	0	0.00%
Administration	0	130,147	382,113	65,689	109,753	0	0.00%
Marketing	0	0	0	0	0	0	0.00%
TOTAL OPERATING EXPENSES	**0**	**313,674**	**774,040**	**145,874**	**274,257**	**0**	**0.00%**
V. PROVISIONS - RISK ASSETS	0	18,195	89,670	5,309	18,998	0	0.00%
VI. NET INCOME FROM OPERATIONS	**0**	**(358,297)**	**142,305**	**350,656**	**986,862**	**0**	**0.00%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**0**	**(358,297)**	**142,305**	**350,656**	**986,862**	**0**	**0.00%**

SCWE SIMC

ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		0	1	1	1	1	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P PROTECTION								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	NA	100.00%	NA	100.00%	100.00%	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	NA	NA	NA	0.00%	0.00%	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	NA	NA	NA	Yes	Yes	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	0.00%	NA	NA
E EFFECTIVE FINANCIAL STRUCTURE								
1. Net Loans / Total Assets	Between 70 - 80%	NA	37.49%	76.39%	92.56%	92.31%	NA	NA
2. Liquid Assets / Total Assets	Max 20%	NA	46.40%	19.87%	4.57%	5.78%	NA	NA
3. Financial Investments / Total Assets	Max 10%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
4. Non-Financial Investments / Total Assets	0%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	NA	29.14%	56.80%	43.70%	30.65%	NA	NA
6. External Credit / Total Assets	0%	NA	0.00%	30.25%	37.10%	49.86%	NA	NA
7. Member Share Capital / Total Assets	Max 20%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
8. Institutional Capital / Total Assets	Min 10%	NA	-25.86%	-23.62%	-19.64%	-13.00%	NA	NA
A ASSET QUALITY								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	NA	49.64%	17.99%	7.11%	7.29%	NA	NA
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	0.00%	142.74%	71.96%	269.96%	267.53%	NA	NA
R RATES OF RETURN AND COSTS								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	NA	2.61%	26.17%	32.55%	36.80%	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	0.02%	0.00%	8.77%	4.25%	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	NA	NA	NA	NA	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	NA	0.00%	1.26%	1.78%	13.49%	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	NA	NA	18.85%	12.31%	0.00%	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	NA	NA	NA	NA	ERR	NA	NA
8. Gross Margin / Average Assets	Cover R5, R10 Increase Capital	NA	1.47%	12.48%	22.85%	26.02%	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 10%	NA	26.56%	29.50%	16.14%	15.07%	NA	NA
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	NA	0.77%	1.84%	2.24%	1.79%	NA	NA
11.Other Income or Expense / Average Assets		NA	0.00%	0.00%	0.00%	0.00%	NA	NA
12.Net Income / Average Assets	Enough to reach the goal for E8	NA	-25.86%	-18.86%	4.48%	9.16%	NA	NA
L LIQUIDITY								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	NA	159.25%	-29.39%	-78.42%	-85.82%	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	NA	0.00%	2.96%	0.00%	1.33%	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.00%	33.54%	14.25%	4.24%	5.38%	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	8.47%	0.00%	7.05%	NA	NA
S SIGNS OF GROWTH (Annual Growth Rates)								
1. Total Assets	More than Inflation	NA	NA	159.79%	56.83%	79.31%	NA	NA
2. Loans	Sufficient to achieve goal in E1	NA	NA	429.37%	153.74%	137.61%	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	NA	NA	406.48%	-48.78%	-49.56%	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	NA	100.00%	160.44%	260.71%	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	NA	ERR	-137.29%	20.30%	46.46%	NA	NA
7. Membership	Min 5%	NA	NA	435.15%	36.07%	52.31%	NA	NA
INFLATION		NA	10.57%	4.30%	3.30%	NA		

SIMC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	0	1	1	1	1	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	0	0	0	0.00%
Women (Members)	0	293	1,568	1,709	1,977	0	0.00%
Gender Not Reported up to 1997; SCWE 1998 up)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*0*	*293*	*1,568*	*1,709*	*1,977*	*0*	*0.00%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF USERS	0	293	1,568	1,709	1,977	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	486,750	2,576,686	3,564,293	4,344,693	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	0	0	0	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	0	(9,735)	(51,534)	(71,286)	(86,894)	0	0.00%
Total Net Loans	*0*	*477,015*	*2,525,152*	*3,493,007*	*4,257,799*	*0*	*0.00%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	0	18,811	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	0	163,688	185,758	12,448	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*163,688*	*185,758*	*12,448*	*18,811*	*0*	*0.00%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Financial Investments	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	0	640,703	2,710,910	3,505,455	4,276,609	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*0*	*486,750*	*2,576,686*	*3,564,293*	*4,344,693*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

SIMC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	0	426,695	415,321	159,977	247,936	0	0.00%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	55,652	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*426,695*	*470,973*	*159,977*	*247,936*	*0*	*0.00%*
B. Accounts Receivable							
Debtors	0	0	0	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	0	0	0	0	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
C. Fixed Assets							
Land	0	0	0	0	0	0	0.00%
Buildings (Cost)	0	0	0	0	0	0	0.00%
Leasehold Improvements (Cost)	0	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	0	244,000	244,000	244,000	244,000	0	0.00%
Accumulated Depreciation	0	(39,040)	(120,373)	(135,556)	(155,889)	0	0.00%
Net Fixed Assets	*0*	*204,960*	*123,627*	*108,444*	*88,111*	*0*	*0.00%*
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	0	0	0	0	0	0	0.00%
Other Assets	0	0	0	0	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
E. Problem Assets							
Doubtful Assets	0	0	0	0	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL NON-EARNING ASSETS	0	631,655	594,599	268,422	336,047	0	0.00%
TOTAL ASSETS	0	1,272,358	3,305,510	3,773,876	4,612,656	0	0.00%

SIMC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	0	0	1,877,627	1,649,255	1,413,647	0	0.00%
Fixed Savings Deposits	0	0	0	0	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	370,719	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	**0**	**370,719**	**1,877,627**	**1,649,255**	**1,413,647**	**0**	**0.00%**
B. External Credit							
Short -Term Loans - CFF <=1 yr.	0	0	0	0	2,300,000	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	0	1,000,000	1,400,000	0	0	0.00%
Total External Credit	***0***	***0***	***1,000,000***	***1,400,000***	***2,300,000***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**0**	**370,719**	**2,877,627**	**3,049,255**	**3,713,647**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	0	1,208,500	1,465,722	1,479,974	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	0	0	0	18,811	0	0.00%
C. Other Liabilities	0	1,230,613	0	0	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**0**	**1,230,613**	**1,208,500**	**1,465,722**	**1,498,784**	**0**	**0.00%**
TOTAL LIABILITIES	**0**	**1,601,332**	**4,086,127**	**4,514,977**	**5,212,431**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	0	0	0	0	0	0	0.00%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	0	0	0	0	0	0	0.00%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Net Income	0	0	0	0	0	0	0.00%
Total Non-Institutional Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	0	0	0	0	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	0	0	0	0	0	0	0.00%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	(328,974)	(780,617)	(741,101)	(599,775)	0	0.00%
Total Institutional Capital	***0***	***(328,974)***	***(780,617)***	***(741,101)***	***(599,775)***	***0***	***0.00%***
TOTAL CAPITAL	**0**	**(328,974)**	**(780,617)**	**(741,101)**	**(599,775)**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**0**	**1,272,358**	**3,305,510**	**3,773,876**	**4,612,656**	**0**	**0.00%**

SIMC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	0	12,458	392,831	244,199	622,265	0	0.00%
2. Penality Interest Income - Loans	0	0	0	0	0	0	0.00%
3. Commissions / Fees - Loans	0	0	0	0	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***0***	***12,458***	***392,831***	***244,199***	***622,265***	***0***	***0.00%***
B. Income - Liquid Assets	***0***	***27***	***0***	***2,167***	***2,168***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***0***	***1,362***	***0***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***0***	***6,229***	***0***	***0***	***0***	***0***	***0.00%***
GROSS INCOME	**0**	**18,714**	**394,194**	**246,366**	**624,433**	**0**	**0.00%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	0	0	14,215	7,841	110,689	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***0***	***0***	***14,215***	***7,841***	***110,689***	***0***	***0.00%***
C. Financial Costs - External Credit	0	0	94,250	36,833	0	0	0.00%
D. Dividend Expense - Shares	0	0	0	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**0**	**0**	**108,465**	**44,674**	**110,689**	**0**	**0.00%**
III. GROSS MARGIN	**0**	**18,714**	**285,729**	**201,692**	**513,744**	**0**	**0.00%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	0	221,415	444,583	101,650	194,072	0	0.00%
Representation	0	0	0	0	0	0	0.00%
Administration	0	116,538	230,584	40,774	103,467	0	0.00%
Marketing	0	0	0	0	0	0	0.00%
TOTAL OPERATING EXPENSES	**0**	**337,953**	**675,166**	**142,424**	**297,539**	**0**	**0.00%**
V. PROVISIONS - RISK ASSETS	0	9,735	42,159	19,752	35,362	0	0.00%
VI. NET INCOME FROM OPERATIONS	**0**	**(328,974)**	**(431,596)**	**39,516**	**180,842**	**0**	**0.00%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**0**	**(328,974)**	**(431,596)**	**39,516**	**180,842**	**0**	**0.00%**

USPD SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	0	0	1	1	1	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	0	0	0	0.00%
Women (Members)	0	0	1,985	2,487	2,529	0	0.00%
Gender Not Reported up to 1997; SCWE 1998 up)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*0*	*0*	*1,985*	*2,487*	*2,529*	*0*	*0.00%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF USERS	0	0	1,985	2,487	2,529	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	3,504,100	4,940,725	5,901,244	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	0	0	0	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	0	0	(120,483)	(98,815)	(193,385)	0	0.00%
Total Net Loans	*0*	*0*	*3,383,617*	*4,841,911*	*5,707,859*	*0*	*0.00%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	0	0	41,695	116,389	34,478	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*0*	*41,695*	*116,389*	*34,478*	*0*	*0.00%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Financial Investments	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	0	0	3,425,312	4,958,300	5,742,337	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*0*	*0*	*3,504,100*	*4,940,725*	*5,901,244*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

USPD SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	0	0	1,762,470	2,350,521	2,709,481	0	0.00%
Fixed Savings Deposits	0	0	0	0	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	**0**	**0**	**1,762,470**	**2,350,521**	**2,709,481**	**0**	**0.00%**
B. External Credit							
Short -Term Loans - CFF <=1 yr.	0	0	0	0	3,191,763	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	0	1,741,630	2,590,204	0	0	0.00%
Total External Credit	***0***	***0***	***1,741,630***	***2,590,204***	***3,191,763***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**0**	**0**	**3,504,100**	**4,940,725**	**5,901,244**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	0	0	0	1,130,648	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	0	0	0	0	0	0.00%
C. Other Liabilities	0	0	793,217	914,750	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**0**	**0**	**793,217**	**914,750**	**1,130,648**	**0**	**0.00%**
TOTAL LIABILITIES	**0**	**0**	**4,297,317**	**5,855,475**	**7,031,892**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	0	0	0	0	0	0	0.00%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	0	0	0	0	0	0	0.00%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Net Income	0	0	0	0	0	0	0.00%
Total Non-Institutional Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	0	0	0	0	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	0	0	0	0	0	0	0.00%
Donations / Other Reserves	0	0	0	79,775	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	(269,704)	(220,092)	(99,495)	0	0.00%
Total Institutional Capital	***0***	***0***	***(269,704)***	***(140,316)***	***(99,495)***	***0***	***0.00%***
TOTAL CAPITAL	**0**	**0**	**(269,704)**	**(140,316)**	**(99,495)**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**0**	**0**	**4,027,613**	**5,715,159**	**6,932,397**	**0**	**0.00%**

USPD SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	0	0	378,008	414,780	1,001,789	0	0.00%
2. Penalty Interest Income - Loans	0	0	0	0	0	0	0.00%
3. Commissions / Fees - Loans	0	0	0	0	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***0***	***0***	***378,008***	***414,780***	***1,001,789***	***0***	***0.00%***
B. Income - Liquid Assets	***0***	***0***	***0***	***0***	***3,342***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***0***	***980***	***1,944***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***96***	***269***	***0***	***0***	***0.00%***
E. Income - Other	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
GROSS INCOME	**0**	**0**	**379,084**	**416,993**	**1,005,131**	**0**	**0.00%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	0	0	19,927	24,531	271,260	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***0***	***0***	***19,927***	***24,531***	***271,260***	***0***	***0.00%***
C. Financial Costs - External Credit	0	0	75,791	97,834	0	0	0.00%
D. Dividend Expense - Shares	0	0	0	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**0**	**0**	**95,717**	**122,365**	**271,260**	**0**	**0.00%**
III. GROSS MARGIN	**0**	**0**	**283,367**	**294,628**	**733,870**	**0**	**0.00%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	0	0	267,974	96,772	281,961	0	0.00%
Representation	0	0	0	0	0	0	0.00%
Administration	0	0	164,614	64,207	181,779	0	0.00%
Marketing	0	0	0	0	1,090	0	0.00%
TOTAL OPERATING EXPENSES	**0**	**0**	**432,588**	**160,979**	**464,830**	**0**	**0.00%**
V. PROVISIONS - RISK ASSETS	0	0	120,483	84,037	108,040	0	0.00%
VI. NET INCOME FROM OPERATIONS	**0**	**0**	**(269,704)**	**49,613**	**161,001**	**0**	**0.00%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**0**	**0**	**(269,704)**	**49,613**	**161,001**	**0**	**0.00%**

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ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		0	0	1	1	1	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	NA	NA	NA	100.00%	100.00%	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	NA	NA	NA	0.00%	0.00%	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	NA	NA	NA	Yes	Yes	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	0.00%	NA	NA
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	NA	NA	84.01%	84.72%	82.34%	NA	NA
2. Liquid Assets / Total Assets	Max 20%	NA	NA	11.36%	12.37%	15.10%	NA	NA
3. Financial Investments / Total Assets	Max 10%	NA	NA	0.00%	0.00%	0.00%	NA	NA
4. Non-Financial Investments / Total Assets	0%	NA	NA	0.00%	0.00%	0.00%	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	NA	NA	43.76%	41.13%	39.08%	NA	NA
6. External Credit / Total Assets	0%	NA	NA	43.24%	45.32%	46.04%	NA	NA
7. Member Share Capital / Total Assets	Max 20%	NA	NA	0.00%	0.00%	0.00%	NA	NA
8. Institutional Capital / Total Assets	Min 10%	NA	NA	-6.70%	-2.46%	-1.44%	NA	NA
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	NA	NA	0.00%	0.00%	0.00%	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	NA	NA	14.95%	13.24%	17.17%	NA	NA
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	0.00%	0.00%	86.92%	102.32%	86.65%	NA	NA
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	NA	NA	11.17%	40.45%	44.20%	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	NA	0.00%	0.00%	17.60%	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	NA	NA	NA	NA	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	NA	NA	1.13%	4.78%	24.33%	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	NA	NA	4.35%	18.12%	0.00%	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	NA	NA	NA	NA	ERR	NA	NA
8. Gross Margin / Average Assets	Cover R5, R10 Increase Capital	NA	NA	7.04%	24.26%	26.86%	NA	NA
9. Operating Expenses / Average Assets	Between 5 - 10%	NA	NA	10.74%	13.25%	17.01%	NA	NA
10 Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	NA	NA	2.99%	6.92%	3.95%	NA	NA
11.Other Income or Expense / Average Assets		NA	NA	0.00%	0.00%	0.00%	NA	NA
12 Net Income / Average Assets	Enough to reach the goal for E1	NA	NA	-6.70%	4.08%	5.89%	NA	NA
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	NA	NA	25.97%	30.08%	-3.09%	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	NA	NA	0.00%	0.00%	0.00%	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.00%	NA	10.33%	10.33%	14.61%	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	NA	0.00%	0.00%	0.00%	NA	NA
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	NA	NA	NA	168.06%	144.64%	NA	NA
2. Loans	Sufficient to achieve goal in E1	NA	NA	NA	164.44%	137.20%	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	NA	NA	NA	133.83%	107.76%	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	NA	NA	195.43%	166.98%	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	NA	NA	0.00%	0.00%	0.00%	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	NA	NA	ERR	192.42%	126.57%	NA	NA
7. Membership	Min 5%	NA	NA	NA	101.44%	54.96%	NA	NA
INFLATION		NA	NA	4.30%	3.30%	NA		

SCWE KC

ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		0	0	1	1	1	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	NA	NA	NA	100.00%	100.00%	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	NA	NA	NA	0.00%	0.00%	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	NA	NA	NA	Yes	Yes	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	0.00%	NA	NA
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	NA	NA	43.53%	56.06%	59.99%	NA	NA
2. Liquid Assets / Total Assets	Max 20%	NA	NA	50.72%	40.04%	37.74%	NA	NA
3. Financial Investments / Total Assets	Max 10%	NA	NA	0.00%	0.00%	0.00%	NA	NA
4. Non-Financial Investments / Total Assets	0%	NA	NA	0.00%	0.00%	0.00%	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	NA	NA	30.14%	34.54%	37.10%	NA	NA
6. External Credit / Total Assets	0%	NA	NA	54.98%	57.21%	49.80%	NA	NA
7. Member Share Capital / Total Assets	Max 20%	NA	NA	0.00%	0.00%	0.00%	NA	NA
8. Institutional Capital / Total Assets	Min 10%	NA	NA	-13.74%	-9.02%	-4.57%	NA	NA
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	NA	NA	0.00%	0.00%	0.00%	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	NA	NA	6.46%	4.09%	2.42%	NA	NA
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	0.00%	0.00%	230.29%	201.94%	540.39%	NA	NA
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	NA	NA	11.87%	39.79%	45.61%	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	NA	0.12%	0.00%	0.06%	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	NA	NA	NA	NA	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	NA	NA	9.22%	14.90%	11.53%	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	NA	NA	0.00%	0.00%	0.00%	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	NA	NA	NA	NA	ERR	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	NA	NA	7.68%	15.42%	20.90%	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 10%	NA	NA	15.30%	14.30%	12.90%	NA	NA
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	NA	NA	0.89%	2.57%	2.11%	NA	NA
11.Other Income or Expense / Average Assets		NA	NA	0.00%	0.00%	0.00%	NA	NA
12.Net Income / Average Assets	Enough to reach the goal for E8	NA	NA	-8.51%	-1.45%	5.89%	NA	NA
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	NA	NA	168.26%	115.91%	54.08%	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	NA	NA	0.00%	0.00%	0.00%	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.00%	NA	0.71%	0.19%	0.15%	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	NA	0.00%	0.00%	0.00%	NA	NA
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	NA	NA	NA	196.50%	206.69%	NA	NA
2. Loans	Sufficient to achieve goal in E1	NA	NA	NA	368.53%	360.69%	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	NA	NA	NA	283.68%	300.65%	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	NA	NA	220.66%	168.29%	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	NA	NA	0.00%	0.00%	0.00%	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	NA	NA	ERR	8.88%	64.96%	NA	NA
7. Membership	Min 5%	NA	NA	NA	208.26%	242.27%	NA	NA
INFLATION		NA	NA	4.30%	3.30%	NA		

KC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	0	0	1	1	1	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	0	0	0	0.00%
Women (Members)	0	0	572	869	1,263	0	0.00%
Gender Not Reported up to 1997; SCWE 1998 up)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*0*	*0*	*572*	*869*	*1,263*	*0*	*0.00%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF USERS	0	0	572	869	1,263	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	879,000	1,686,625	2,459,900	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	0	0	0	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	0	0	(17,580)	(33,733)	(49,198)	0	0.00%
Total Net Loans	*0*	*0*	*861,420*	*1,652,893*	*2,410,702*	*0*	*0.00%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	0	0	989,629	1,174,935	1,510,143	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*0*	*989,629*	*1,174,935*	*1,510,143*	*0*	*0.00%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Financial Investments	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	0	0	1,851,049	2,827,828	3,920,845	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*0*	*0*	*879,000*	*1,686,625*	*2,459,900*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

KC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	0	0	14,079	5,550	6,211	0	0.00%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***0***	***0***	***14,079***	***5,550***	***6,211***	***0***	***0.00%***
B. Accounts Receivable							
Debtors	0	0	0	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	0	0	0	12,459	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***0***	***0***	***0***	***12,459***	***0***	***0***	***0.00%***
C. Fixed Assets							
Land	0	0	0	0	0	0	0.00%
Buildings (Cost)	0	0	0	0	0	0	0.00%
Leasehold Improvements (Cost)	0	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	0	0	143,700	143,700	143,700	0	0.00%
Accumulated Depreciation	0	0	(30,000)	(41,250)	(52,500)	0	0.00%
Net Fixed Assets	***0***	***0***	***113,700***	***102,450***	***91,200***	***0***	***0.00%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	0	0	0	0	0	0	0.00%
Other Assets	0	0	0	0	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Problem Assets							
Doubtful Assets	0	0	0	0	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	**0**	**0**	**127,779**	**120,459**	**97,411**	**0**	**0.00%**
TOTAL ASSETS	**0**	**0**	**1,978,828**	**2,948,286**	**4,018,256**	**0**	**0.00%**

KC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	0	0	596,517	1,018,407	1,490,775	0	0.00%
Fixed Savings Deposits	0	0	0	0	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	**0**	**0**	**596,517**	**1,018,407**	**1,490,775**	**0**	**0.00%**
B. External Credit							
Short -Term Loans - CFF <=1 yr.	0	0	0	0	2,001,080	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	0	1,088,055	1,686,625	0	0	0.00%
Total External Credit	***0***	***0***	***1,088,055***	***1,686,625***	***2,001,080***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**0**	**0**	**1,684,572**	**2,705,032**	**3,491,855**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	0	0	0	710,167	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	0	0	0	0	0	0.00%
C. Other Liabilities	0	0	566,068	509,050	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**0**	**0**	**566,068**	**509,050**	**710,167**	**0**	**0.00%**
TOTAL LIABILITIES	**0**	**0**	**2,250,640**	**3,214,082**	**4,202,023**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	0	0	0	0	0	0	0.00%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	0	0	0	0	0	0	0.00%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Net Income	0	0	0	0	0	0	0.00%
Total Non-Institutional Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	0	0	0	0	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	0	0	0	0	0	0	0.00%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	(271,812)	(265,796)	(183,767)	0	0.00%
Total Institutional Capital	***0***	***0***	***(271,812)***	***(265,796)***	***(183,767)***	***0***	***0.00%***
TOTAL CAPITAL	**0**	**0**	**(271,812)**	**(265,796)**	**(183,767)**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**0**	**0**	**1,978,828**	**2,948,286**	**4,018,256**	**0**	**0.00%**

KC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	0	0	102,258	124,712	372,091	0	0.00%
2. Penallty Interest Income - Loans	0	0	0	0	0	0	0.00%
3. Commissions / Fees - Loans	0	0	0	0	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***0***	***0***	***102,258***	***124,712***	***372,091***	***0***	***0.00%***
B. Income - Liquid Assets	***0***	***0***	***1,193***	***0***	***390***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***0***	***103,451***	***0***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
GROSS INCOME	**0**	**0**	**206,902**	**124,712**	**372,481**	**0**	**0.00%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	0	0	55,000	30,000	60,000	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***0***	***0***	***55,000***	***30,000***	***60,000***	***0***	***0.00%***
C. Financial Costs - External Credit	0	0	0	0	0	0	0.00%
D. Dividend Expense - Shares	0	0	0	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**0**	**0**	**55,000**	**30,000**	**60,000**	**0**	**0.00%**
III. GROSS MARGIN	**0**	**0**	**151,902**	**94,712**	**312,481**	**0**	**0.00%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	0	0	184,672	53,894	117,113	0	0.00%
Representation	0	0	0	0	0	0	0.00%
Administration	0	0	118,011	33,930	75,705	0	0.00%
Marketing	0	0	0	0	0	0	0.00%
TOTAL OPERATING EXPENSES	**0**	**0**	**302,683**	**87,824**	**192,818**	**0**	**0.00%**
V. PROVISIONS - RISK ASSETS	0	0	17,580	15,793	31,618	0	0.00%
VI. NET INCOME FROM OPERATIONS	**0**	**0**	**(168,361)**	**(8,905)**	**88,045**	**0**	**0.00%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**0**	**0**	**(168,361)**	**(8,905)**	**88,045**	**0**	**0.00%**

SCWE MMPC

ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		0	0	1	1	1	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P PROTECTION								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	NA	NA	NA	100.00%	100.00%	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	NA	NA	NA	0.00%	0.00%	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	NA	NA	NA	Yes	Yes	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	0.00%	NA	NA
E EFFECTIVE FINANCIAL STRUCTURE								
1. Net Loans / Total Assets	Between 70 - 80%	NA	NA	84.93%	92.49%	93.30%	NA	NA
2. Liquid Assets / Total Assets	Max 20%	NA	NA	8.21%	2.79%	3.57%	NA	NA
3. Financial Investments / Total Assets	Max 30%	NA	NA	0.00%	0.00%	0.00%	NA	NA
4. Non-Financial Investments / Total Assets	0%	NA	NA	0.00%	0.00%	0.00%	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	NA	NA	47.97%	49.31%	47.57%	NA	NA
6. External Credit / Total Assets	0%	NA	NA	29.71%	22.58%	18.70%	NA	NA
7. Member Share Capital / Total Assets	Max 20%	NA	NA	0.00%	0.00%	0.00%	NA	NA
8. Institutional Capital / Total Assets	Min 10%	NA	NA	-9.16%	-1.77%	3.89%	NA	NA
A ASSET QUALITY								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	NA	NA	0.00%	0.00%	0.00%	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	NA	NA	6.97%	4.81%	3.20%	NA	NA
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	0.00%	0.00%	319.99%	584.23%	1054.39%	NA	NA
R RATES OF RETURN AND COSTS								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	NA	NA	10.91%	60.60%	31.00%	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	NA	0.00%	0.00%	91.47%	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	NA	NA	NA	NA	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	NA	NA	2.73%	12.67%	16.79%	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	NA	NA	0.00%	0.00%	0.00%	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	NA	NA	NA	NA	ERR	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	NA	NA	7.95%	47.90%	24.70%	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 10%	NA	NA	17.73%	21.22%	13.27%	NA	NA
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	NA	NA	1.89%	2.05%	1.47%	NA	NA
11.Other Income or Expense / Average Assets		NA	NA	0.00%	0.00%	0.00%	NA	NA
12.Net Income / Average Assets	Enough to reach the goal for E8	NA	NA	-11.67%	24.62%	9.95%	NA	NA
L LIQUIDITY								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	NA	NA	-48.50%	-54.93%	-55.23%	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	NA	NA	0.00%	0.00%	0.00%	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.00%	NA	0.12%	0.09%	0.07%	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	NA	0.00%	0.00%	0.00%	NA	NA
S SIGNS OF GROWTH (Annual Growth Rates)								
1. Total Assets	More than Inflation	NA	NA	NA	126.62%	148.35%	NA	NA
2. Loans	Sufficient to achieve goal in E1	NA	NA	NA	172.56%	182.52%	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E3	NA	NA	NA	141.41%	145.44%	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	NA	NA	0.00%	19.09%	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	NA	NA	0.00%	0.00%	0.00%	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	NA	NA	ERR	298.99%	348.55%	NA	NA
7. Membership	Min 5%	NA	NA	NA	125.88%	106.26%	NA	NA
INFLATION		NA	NA	4.30%	3.30%	NA		

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MMPC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	0	0	1	1	1	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	0	0	0	0.00%
Women (Members)	0	0	838	1,101	1,282	0	0.00%
Gender Not Reported up to 1997; SCWE 1998 up)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*0*	*0*	*838*	*1,101*	*1,282*	*0*	*0.00%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF USERS	0	0	838	1,101	1,282	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	1,467,550	2,098,925	2,803,183	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	0	0	0	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	0	0	(31,961)	(41,979)	(59,505)	0	0.00%
Total Net Loans	*0*	*0*	*1,435,589*	*2,056,947*	*2,743,678*	*0*	*0.00%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	0	0	136,801	59,972	102,884	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*0*	*136,801*	*59,972*	*102,884*	*0*	*0.00%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Financial Investments	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	0	0	1,572,390	2,116,918	2,846,562	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*0*	*0*	*1,467,550*	*2,098,925*	*2,803,183*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

MMPC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	0	0	2,000	2,000	2,000	0	0.00%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*0*	*2,000*	*2,000*	*2,000*	*0*	*0.00%*
B. Accounts Receivable							
Debtors	0	0	0	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	0	0	0	0	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
C. Fixed Assets							
Land	0	0	0	0	0	0	0.00%
Buildings (Cost)	0	0	0	0	0	0	0.00%
Leasehold Improvements (Cost)	0	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	0	0	143,700	143,700	143,700	0	0.00%
Accumulated Depreciation	0	0	(27,806)	(38,722)	(51,639)	0	0.00%
Net Fixed Assets	*0*	*0*	*115,894*	*104,978*	*92,061*	*0*	*0.00%*
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	0	0	0	0	0	0	0.00%
Other Assets	0	0	0	0	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
E. Problem Assets							
Doubtful Assets	0	0	0	0	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL NON-EARNING ASSETS	**0**	**0**	**117,894**	**106,978**	**94,061**	**0**	**0.00%**
TOTAL ASSETS	**0**	**0**	**1,690,284**	**2,223,896**	**2,940,623**	**0**	**0.00%**

MMPC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	0	0	810,831	1,096,695	1,398,851	0	0.00%
Fixed Savings Deposits	0	0	0	0	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	**0**	**0**	**810,831**	**1,096,695**	**1,398,851**	**0**	**0.00%**
B. External Credit							
Short -Term Loans - CFF <=1 yr.	0	0	0	0	550,000	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	0	502,200	502,200	0	0	0.00%
Total External Credit	***0***	***0***	***502,200***	***502,200***	***550,000***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**0**	**0**	**1,313,031**	**1,598,895**	**1,948,851**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	0	532,070	664,413	877,522	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	0	0	0	0	0	0.00%
C. Other Liabilities	0	0	0	0	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**0**	**0**	**532,070**	**664,413**	**877,522**	**0**	**0.00%**
TOTAL LIABILITIES	**0**	**0**	**1,845,101**	**2,263,309**	**2,826,373**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	0	0	0	0	0	0	0.00%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	0	0	0	0	0	0	0.00%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Net Income	0	0	0	0	0	0	0.00%
Total Non-Institutional Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	0	0	0	0	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	0	0	0	0	0	0	0.00%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	(154,816)	(39,413)	114,250	0	0.00%
Total Institutional Capital	***0***	***0***	***(154,816)***	***(39,413)***	***114,250***	***0***	***0.00%***
TOTAL CAPITAL	**0**	**0**	**(154,816)**	**(39,413)**	**114,250**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**0**	**0**	**1,690,284**	**2,223,896**	**2,940,623**	**0**	**0.00%**

MMPC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	0	0	156,588	263,838	322,980	0	0.00%
2. Penality Interest Income - Loans	0	0	0	0	0	0	0.00%
3. Commissions / Fees - Loans	0	0	0	0	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***0***	***0***	***156,588***	***263,838***	***322,980***	***0***	***0.00%***
B. Income - Liquid Assets	***0***	***0***	***0***	***0***	***54,662***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
GROSS INCOME	**0**	**0**	**156,588**	**263,838**	**377,642**	**0**	**0.00%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	0	0	22,150	30,132	92,508	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***0***	***0***	***22,150***	***30,132***	***92,508***	***0***	***0.00%***
C. Financial Costs - External Credit	0	0	0	0	0	0	0.00%
D. Dividend Expense - Shares	0	0	0	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**0**	**0**	**22,150**	**30,132**	**92,508**	**0**	**0.00%**
III. GROSS MARGIN	**0**	**0**	**134,439**	**233,706**	**285,134**	**0**	**0.00%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	0	0	169,699	61,885	94,444	0	0.00%
Representation	0	0	0	0	0	0	0.00%
Administration	0	0	129,971	41,670	58,813	0	0.00%
Marketing	0	0	0	0	0	0	0.00%
TOTAL OPERATING EXPENSES	**0**	**0**	**299,670**	**103,555**	**153,257**	**0**	**0.00%**
V. PROVISIONS - RISK ASSETS	0	0	31,961	10,018	16,986	0	0.00%
VI. NET INCOME FROM OPERATIONS	**0**	**0**	**(197,192)**	**120,134**	**114,890**	**0**	**0.00%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**0**	**0**	**(197,192)**	**120,134**	**114,890**	**0**	**0.00%**

SCWE TC

ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		0	0	1	1	1	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P PROTECTION								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	NA	NA	NA	100.00%	100.00%	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	NA	NA	NA	0.00%	0.00%	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	NA	NA	NA	Yes	Yes	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	0.00%	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	0.00%	NA	NA
E EFFECTIVE FINANCIAL STRUCTURE								
1. Net Loans / Total Assets	Between 70 - 80%	NA	NA	58.83%	63.84%	59.27%	NA	NA
2. Liquid Assets / Total Assets	Max 20%	NA	NA	35.56%	32.48%	38.56%	NA	NA
3. Financial Investments / Total Assets	Max 10%	NA	NA	0.00%	0.00%	0.00%	NA	NA
4. Non-Financial Investments / Total Assets	0%	NA	NA	0.00%	0.00%	0.00%	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	NA	NA	33.55%	29.60%	37.01%	NA	NA
6. External Credit / Total Assets	0%	NA	NA	57.47%	57.43%	50.60%	NA	NA
7. Member Share Capital / Total Assets	Max 20%	NA	NA	0.00%	0.00%	0.00%	NA	NA
8. Institutional Capital / Total Assets	Min 10%	NA	NA	-11.45%	-6.11%	-1.55%	NA	NA
A ASSET QUALITY								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	NA	NA	0.00%	0.00%	0.00%	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	NA	NA	41.17%	36.16%	3.72%	NA	NA
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	0.00%	0.00%	21.81%	35.85%	333.13%	NA	NA
R RATES OF RETURN AND COSTS								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	NA	NA	9.01%	47.98%	42.21%	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	NA	NA	NA	6.06%	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	NA	NA	NA	NA	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	NA	NA	1.50%	4.92%	11.04%	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	NA	NA	3.81%	5.79%	0.00%	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	NA	NA	NA	NA	ERR	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	NA	NA	3.13%	26.29%	22.50%	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 10%	NA	NA	12.81%	14.52%	10.67%	NA	NA
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	NA	NA	1.76%	1.26%	0.94%	NA	NA
11.Other Income or Expense / Average Assets		NA	NA	0.00%	0.00%	0.00%	NA	NA
12.Net Income / Average Assets	Enough to reach the goal for E8	NA	NA	-11.45%	10.51%	10.90%	NA	NA
L LIQUIDITY								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	NA	NA	45.10%	45.29%	66.56%	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	NA	NA	0.00%	0.00%	0.00%	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.00%	NA	35.56%	32.48%	1.55%	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	NA	0.00%	0.00%	0.00%	NA	NA
S SIGNS OF GROWTH (Annual Growth Rates)								
1. Total Assets	More than Inflation	NA	NA	NA	146.59%	209.36%	NA	NA
2. Loans	Sufficient to achieve goal in E1	NA	NA	NA	190.06%	208.61%	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	NA	NA	NA	82.06%	251.54%	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	NA	NA	146.29%	160.35%	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	NA	NA	0.00%	0.00%	0.00%	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	NA	NA	ERR	108.61%	144.92%	NA	NA
7. Membership	Min 5%	NA	NA	NA	125.87%	150.46%	NA	NA
INFLATION		NA	NA	4.30%	3.30%	NA		

TC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	0	0	1	1	1	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	0	0	0	0.00%
Women (Members)	0	0	1,093	1,436	1,913	0	0.00%
Gender Not Reported up to 1997; SCWE 1998 up)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*0*	*0*	*1,093*	*1,436*	*1,913*	*0*	*0.00%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF USERS	0	0	1,093	1,436	1,913	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	2,047,200	3,017,250	4,176,688	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	0	0	0	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	0	0	(59,495)	(72,000)	(83,534)	0	0.00%
Total Net Loans	*0*	*0*	*1,987,705*	*2,945,250*	*4,093,154*	*0*	*0.00%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	0	0	0	0	2,555,642	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*0*	*0*	*0*	*2,555,642*	*0*	*0.00%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Financial Investments	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	0	0	1,987,705	2,945,250	6,648,796	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*0*	*0*	*2,047,200*	*3,017,250*	*4,176,688*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

TC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	0	0	1,201,426	1,498,669	107,312	0	0.00%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*0*	*1,201,426*	*1,498,669*	*107,312*	*0*	*0.00%*
B. Accounts Receivable							
Debtors	0	0	0	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	0	0	0	0	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
C. Fixed Assets							
Land	0	0	0	0	0	0	0.00%
Buildings (Cost)	0	0	0	0	0	0	0.00%
Leasehold Improvements (Cost)	0	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	0	0	239,500	239,500	239,500	0	0.00%
Accumulated Depreciation	0	0	(49,922)	(69,881)	(89,839)	0	0.00%
Net Fixed Assets	*0*	*0*	*189,578*	*169,619*	*149,661*	*0*	*0.00%*
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	0	0	0	0	0	0	0.00%
Other Assets	0	0	0	0	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
E. Problem Assets							
Doubtful Assets	0	0	0	0	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL NON-EARNING ASSETS	0	0	1,391,004	1,668,289	256,973	0	0.00%
TOTAL ASSETS	0	0	3,378,709	4,613,539	6,905,769	0	0.00%

TC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	0	0	1,133,701	1,365,636	2,555,642	0	0.00%
Fixed Savings Deposits	0	0	0	0	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	**0**	**0**	**1,133,701**	**1,365,636**	**2,555,642**	**0**	**0.00%**
B. External Credit							
Short -Term Loans - CFF <=1 yr.	0	0	0	0	3,494,066	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	0	1,941,611	2,649,746	0	0	0.00%
Total External Credit	***0***	***0***	***1,941,611***	***2,649,746***	***3,494,066***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**0**	**0**	**3,075,311**	**4,015,382**	**6,049,709**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	0	690,132	880,174	961,803	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	0	0	0	1,526	0	0.00%
C. Other Liabilities	0	0	0	0	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**0**	**0**	**690,132**	**880,174**	**963,329**	**0**	**0.00%**
TOTAL LIABILITIES	**0**	**0**	**3,765,443**	**4,895,555**	**7,013,038**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	0	0	0	0	0	0	0.00%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	0	0	0	0	0	0	0.00%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Net Income	0	0	0	0	0	0	0.00%
Total Non-Institutional Capital	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	0	0	0	0	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	0	0	0	0	0	0	0.00%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	(386,734)	(282,016)	(107,268)	0	0.00%
Total Institutional Capital	***0***	***0***	***(386,734)***	***(282,016)***	***(107,268)***	***0***	***0.00%***
TOTAL CAPITAL	**0**	**0**	**(386,734)**	**(282,016)**	**(107,268)**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**0**	**0**	**3,378,709**	**4,613,539**	**6,905,769**	**0**	**0.00%**

TC SCWE

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	0	0	179,125	295,027	639,920	0	0.00%
2. Penality Interest Income - Loans	0	0	0	0	0	0	0.00%
3. Commissions / Fees - Loans	0	0	0	0	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***0***	***0***	***179,125***	***295,027***	***639,920***	***0***	***0.00%***
B. Income - Liquid Assets	***0***	***0***	***0***	***0***	***38,618***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***0***	***17,354***	***15,341***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
GROSS INCOME	**0**	**0**	**196,479**	**310,368**	**678,539**	**0**	**0.00%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	0	0	16,958	15,341	101,507	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***0***	***0***	***16,958***	***15,341***	***101,507***	***0***	***0.00%***
C. Financial Costs - External Credit	0	0	73,931	33,111	0	0	0.00%
D. Dividend Expense - Shares	0	0	0	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**0**	**0**	**90,889**	**48,453**	**101,507**	**0**	**0.00%**
III. GROSS MARGIN	**0**	**0**	**105,589**	**261,915**	**577,032**	**0**	**0.00%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	0	0	270,908	86,714	176,339	0	0.00%
Representation	0	0	0	0	0	0	0.00%
Administration	0	0	161,921	57,978	97,188	0	0.00%
Marketing	0	0	0	0	0	0	0.00%
TOTAL OPERATING EXPENSES	**0**	**0**	**432,829**	**144,692**	**273,527**	**0**	**0.00%**
V. PROVISIONS - RISK ASSETS	0	0	59,495	12,505	24,039	0	0.00%
VI. NET INCOME FROM OPERATIONS	**0**	**0**	**(386,734)**	**104,718**	**279,466**	**0**	**0.00%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**0**	**0**	**(386,734)**	**104,718**	**279,466**	**0**	**0.00%**

ATTACHMENT FIVE
CUES WORK PLAN

Implementation Plan

Attachment A

KEY RESULT AREAS (KRA)	MAJOR TASKS (classified by KRA)	TIMELINE
All KRA	Coop Monitoring	
Credit Management		
CM	Delinquency Control	
CM	Policy (Updates and Formulation)	
CM	Introduction to Capacity Based Lending	
CM	Introduction to Truth In Lending	
CM	Implementation (CBL)	
CM	Implementation (TIL)	
Financial Management		
FM	PEARLS	
FM	Financial Disciplines + 8	
FM	Internal Control System	
FM	Investment Policy	
FM	Business Planning	
FM	Asset Liabilities Management	
Human Resource		
HR	Roles of All on MCUB (BOD, Management, and Staff)	
HR	Set-up Job Description	
HR	Skills for Member-Service	
HR	Personality Development	
HR	HR Policies	
Marketing Management		
MM	Market Study	
MM	Marketing Concept	
MM	Marketing Promotion on Savings Awareness 1	
MM	Savings Policy	
MM	Marketing Plan	
MM	Marketing Promo on Enhancing of Savings Products	
MM	Marketing Promo on Loan Products	
MM	Introduction of New Savings Products (2)	
MM	Branding	
MM	Marketing Impact Evaluation	

Implementation Plan

Attachment A

KEY RESULT AREAS (KRA)	MAJOR TASKS (classified by KRA)	TIMELINE

Savings and Credit With Education

SCWE	Product Promotion and Buy-In to MCUB	
SCWE	Manual Updating	
SCWE	Intensive Trainings	
SCWE	Program Implementation, Monitoring and Evaluation	
SCWE	In-Service and Other Trainings	
SCWE	Operating Self Sufficiency Ratio (OSSR) Tracking	
SCWE	SCWE Impact Evaluation	
SCWE	Graduation of Coops from SCWE Program	

ATTACHMENT SIX
CONSOLIDATED PEARLS

CUES CONSOLIDATED - Batch 1

	ANNUAL GOAL	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		12	12	12	12	12	12	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	9.99%	100.00%	100.00%	100.00%	100.00%	100.00%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	-63.66%	4.25%	17.50%	23.66%	35.16%	67.28%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	No	No	No	No	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	3.99%	7.49%	4.74%	0.39%	-2.00%	-19.31%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.55%	3.62%	12.20%	14.94%	20.05%	74.52%
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	62.61%	60.62%	55.12%	53.62%	54.51%	64.50%	84.51%
2. Liquid Assets / Total Assets	Max 20%	10.51%	10.05%	15.86%	18.22%	19.41%	12.83%	151.21%
3. Financial Investments / Total Assets	Max 10%	2.20%	2.62%	2.11%	2.01%	2.06%	1.73%	118.73%
4. Non-Financial Investments / Total Assets	0%	7.12%	8.20%	1.80%	2.02%	2.76%	1.28%	215.09%
5. Savings Deposits / Total Assets	Between 70 - 80%	36.61%	35.53%	47.36%	50.24%	51.59%	52.37%	98.52%
6. External Credit / Total Assets	0%	8.76%	6.34%	2.58%	2.06%	1.90%	1.19%	159.40%
7. Member Share Capital / Total Assets	Max 20%	31.94%	34.27%	31.02%	28.34%	26.73%	27.24%	98.16%
8. Institutional Capital / Total Assets	Min 10%	6.16%	6.82%	6.50%	7.42%	7.85%	9.57%	82.04%
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	63.52%	25.01%	21.96%	18.57%	7.96%	233.41%
2. Non-Earning Assets / Total Assets	Less Than 5%	18.75%	19.99%	27.47%	26.20%	22.85%	20.90%	109.37%
3. Zero Cost Funds / Non-earning Assets	Greater Than or Equal to 100%	120.98%	119.35%	69.30%	73.85%	86.53%	91.92%	94.14%
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Extraordinarial Rate	26.84%	25.94%	34.81%	47.59%	44.27%	34.99%	126.53%
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	6.57%	5.04%	2.46%	3.53%	3.59%	3.40%	105.54%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	1.51%	5.61%	0.93%	0.00%	0.21%	34.03%	0.63%
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investments	Greater Than or Equal to R1	5.80%	5.22%	2.95%	7.21%	8.71%	1.99%	437.30%
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	12.15%	10.90%	10.80%	11.71%	10.65%	9.86%	107.97%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	10.94%	6.40%	10.11%	16.39%	13.93%	14.39%	96.78%
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	9.39%	7.67%	4.30%	7.66%	7.13%	7.42%	96.05%
8. Gross Margin / Average Assets	Cover R5, R10 Increase Capital	12.38%	10.78%	16.24%	20.88%	19.98%	17.24%	115.90%
9. Operating Expenses / Average Assets	Between 3 - 10%	9.92%	7.96%	9.56%	11.82%	10.91%	9.77%	111.59%
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.63%	0.77%	2.54%	2.86%	3.14%	1.61%	194.98%
11.Other Income or Expense / Average Assets		-0.02%	0.00%	-0.01%	0.00%	-0.03%	0.00%	0.00%
12.Net Income / Average Assets	Enough to reach the goal for E9	1.85%	2.04%	4.15%	6.20%	5.93%	5.86%	101.32%
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	22.50%	22.35%	31.55%	33.78%	34.13%	20.77%	164.34%
2. Liquidity Reserves / Total Savings Deposits	10%	0.01%	2.47%	7.39%	14.44%	10.96%	14.73%	74.37%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	1.19%	1.47%	2.37%	2.06%	1.59%	1.25%	127.37%
4 Liquidity Reserves/ Total Available Liquidity		0.03%	8.74%	22.06%	39.83%	29.13%	60.11%	48.46%
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	17%	5.68%	3.47%	23.69%	23.07%	18.55%	124.37%
2. Loans	Sufficient to achieve goal in E1	18%	1.55%	-4.22%	12.93%	21.77%	36.52%	59.60%
3. Savings Deposits	Sufficient to achieve goal in E5	22%	2.56%	37.92%	49.55%	43.06%	31.08%	138.54%
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	-57.80%	-62.26%	-36.34%	-45.39%	80.07%
5. Share Capital	Sufficient to achieve goal in E7	17%	13.41%	-6.36%	-12.96%	-7.82%	4.09%	-191.15%
6. Institutional Capital	Sufficient to achieve goal in E8	48%	16.90%	-1.32%	83.97%	69.57%	74.55%	93.32%
7. Membership	Min 5%	3%	8.73%	33.60%	24.25%	26.71%	13.15%	203.10%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

CUES CONSOLIDATED - Batch 1

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	12	12	12	12	12	12	
NUMBER OF MEMBERS & USERS							
Men (Members)	6,347	11,952	13,252	13,480	14,272	13,938	102.40%
Women (Members)	13,304	21,189	22,182	22,591	23,361	36,058	64.79%
Gender Not Reported upto 1997; SCWE 1998 up	12,408	1,717	11,135	13,313	15,139	2,698	561.12%
TOTAL NUMBER OF MEMBERS	*32,059*	*34,858*	*46,569*	*49,384*	*52,772*	*52,694*	*100.15%*
Third Parties	0	0	0	0	0	0	0.00%
Associates/Youth	7,255	8,559	17,232	27,861	24,429	27,614	88.47%
TOTAL NUMBER OF USERS	39,314	43,417	63,801	77,245	77,201	80,308	96.13%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	169,910,158	167,246,654	126,773,893	111,412,521	133,913,340	209,587,692	63.89%
Medium-Term Loans (> 1 <= 3 Years)	155,038,352	163,166,732	173,916,493	170,745,151	163,618,433	210,944,519	77.56%
Long-Term Loans (>3 Years)	0	0	0	0	0	5,177,835	0.00%
Other Special Loans	1,320,275	909,750	16,653,406	45,416,855	54,252,733	7,531,826	720.31%
Allowance for Loan Losses	(10,955,305)	(8,705,796)	(13,790,377)	(14,890,221)	(17,059,974)	(12,152,262)	140.39%
Total Net Loans	*315,313,480*	*322,617,340*	*303,553,415*	*312,684,306*	*334,724,532*	*421,089,610*	*79.49%*
B. Liquid Assets							
Liquidity Reserves - CFF	17,541	4,474,023	19,209,926	42,219,851	34,566,169	50,298,110	68.72%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	46,664,466	41,004,377	54,934,821	51,851,136	74,668,167	24,889,255	300.00%
Securities & Investments	225,380	144,056	0	0	0	160,000	0.00%
Other Miscellaneous Investments	0	0	154,278	154,278	154,278	278,499	55.40%
Total Liquid Assets	*46,907,387*	*45,622,456*	*74,299,025*	*94,225,265*	*109,388,614*	*75,625,864*	*144.64%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	14,331	20,502	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	276,582	279,260	1,755,322	276,582	634.65%
Other Miscellaneous Investments	11,070,313	13,907,343	11,358,656	11,416,210	10,880,099	11,038,055	98.57%
Total Financial Investments	*11,084,644*	*13,927,845*	*11,635,238*	*11,695,470*	*12,635,421*	*11,314,637*	*111.67%*
D. Non-Financial Investments							
Various	35,853,258	43,655,318	9,919,881	11,769,076	16,951,666	8,379,143	202.31%
TOTAL EARNING ASSETS	409,158,769	425,822,959	399,407,559	430,374,117	473,700,233	516,409,254	91.73%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*PAYMENT*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*123,264,031*	*68,479,138*	*69,168,582*	*63,243,015*	*34,431,823*	*183.68%*
More Than 12 Months	*0*	*87,179,398*	*10,881,135*	*2,782,927*	*2,099,595*	*45,889*	*4575.38%*
TOTAL DELINQUENCY	*0*	*210,443,429*	*79,360,273*	*71,951,509*	*65,342,610*	*34,477,712*	*189.52%*
III. LOAN PORTFOLIO	*326,268,785*	*331,323,136*	*317,343,792*	*327,574,527*	*351,784,506*	*433,241,872*	*81.20%*
IV ACCUMULATED CHARGE-OFFS	*0*	*13,118,929*	*37,403,777*	*52,695,702*	*54,008,673*	*46,151,617*	*117.02%*
V. RECOVERY OF CHARGE-OFFS	*0*	*72,433*	*1,355,851*	*6,427,112*	*8,068,469*	*9,252,457*	*87.20%*

CUES CONSOLIDATED - Batch 1

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	5,465,148	6,718,413	9,545,207	6,700,420	6,930,205	5,441,571	127.36%
Current (Checking) Accounts	536,217	887,321	3,323,612	5,128,316	2,613,016	2,548,612	102.53%
Foreign Currency	0	0	105,341	105,341	88,061	105,341	83.60%
Liquidity Reserves	0	200,000	60,000	100,000	139,020	60,000	231.70%
Other	0	36,593	0	0	0	0	0.00%
Total Liquid Assets	***6,001,365***	***7,842,327***	***13,034,160***	***12,034,077***	***9,770,302***	***8,155,524***	***119.80%***
B. Accounts Receivable							
Debtors	2,744,566	1,419,907	1,698,634	1,683,649	1,624,844	1,107,254	146.75%
Interest Receivable	2,484	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	107,480	174,642	83,262	420,960	366,708	512	*********
Other Accounts Receivable	2,151,011	4,172,323	3,130,399	2,514,314	2,768,204	2,717,059	101.88%
Allowance for Receivable Losses	0	0	(69,847)	(127,481)	(169,981)	(170,000)	99.99%
Total Accounts Receivable	***5,005,541***	***5,766,872***	***4,842,448***	***4,491,442***	***4,589,775***	***3,654,825***	***125.58%***
C. Fixed Assets							
Land	36,756,984	39,670,964	39,326,286	35,378,591	35,378,591	40,097,515	88.23%
Buildings (Cost)	27,472,798	31,945,511	34,145,145	33,470,633	28,294,373	36,248,584	78.06%
Leasehold Improvements (Cost)	4,498,895	346,171	440,621	441,943	447,346	3,890,311	11.50%
Furniture & Equipment (Cost)	9,936,885	17,097,834	19,096,537	19,468,102	20,153,694	21,781,546	92.53%
Accumulated Depreciation	(2,216,909)	(9,392,396)	(17,948,484)	(18,363,587)	(19,083,733)	(22,844,353)	83.54%
Net Fixed Assets	***76,448,653***	***79,668,084***	***75,060,105***	***70,395,682***	***65,190,271***	***79,173,603***	***82.34%***
D. Other Assets							
Assets in Liquidation	0	1,853,039	2,648,904	5,271,745	5,116,464	3,415,078	149.82%
Organization Expenses	2,000	2,000	2,000	498,456	456,408	2,000	*********
Prepaid Expenses	518,784	620,807	428,324	1,182,726	1,337,067	498,252	268.35%
Other Assets	4,163,269	3,656,616	39,551,875	35,076,063	31,099,619	28,227,033	110.18%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***4,684,053***	***6,132,462***	***42,631,103***	***42,028,990***	***38,009,558***	***32,142,363***	***118.25%***
E. Problem Assets							
Doubtful Assets	2,255,963	6,940,193	15,550,404	22,987,727	22,154,570	13,292,463	166.67%
Accounting Discrepancy - Assets	45,100	47,100	47,100	578,963	614,298	0	0.00%
Other	9,870	0	106,844	310,419	0	0	0.00%
Total Problem Assets	***2,310,933***	***6,987,293***	***15,704,348***	***23,877,109***	***22,768,868***	***13,292,463***	***171.29%***
TOTAL NON-EARNING ASSETS	94,450,545	106,397,038	151,272,164	152,827,300	140,328,774	136,418,778	102.87%
TOTAL ASSETS	503,609,314	532,219,997	550,679,723	583,201,417	614,029,007	652,828,032	94.06%

CUES CONSOLIDATED - Batch 1

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	86,360,109	94,325,887	128,812,956	114,273,993	124,955,288	145,822,303	85.69%
Fixed Savings Deposits	89,045,447	83,728,251	107,440,560	147,765,133	156,192,583	163,654,849	95.44%
Youth Savings Deposits	0	1,435,587	2,059,201	3,437,276	3,681,976	5,200,000	70.81%
Special Savings Deposits	8,966,872	9,607,953	15,349,434	17,220,275	20,015,586	16,085,404	124.43%
Pledged Savings Deposits	0	0	7,134,231	10,318,407	11,951,270	11,099,532	107.67%
Total Savings Deposits	184,372,428	189,097,678	260,796,382	293,015,084	316,796,703	341,862,088	92.67%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	20,214,190	2,427,981	1,312,443	1,218,936	949,313	569,998	166.55%
Long-Term Loans - CFF >1 yr.	7,662,314	20,369,292	367,032	0	5,200,000	0	0.00%
Loans - Banks	14,222,166	10,428,691	11,994,054	10,561,979	4,946,810	6,807,737	72.66%
Loans - Other External Institutions	2,026,341	495,139	555,902	239,665	554,834	393,498	141.00%
Total External Credit	44,125,011	33,721,103	14,229,431	12,020,580	11,650,957	7,771,233	149.92%
TOTAL INTEREST BEARING LIABILITIES	228,497,439	222,818,781	275,025,813	305,035,664	328,447,660	349,633,321	93.94%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	11,429,568	11,209,396	5,060,650	7,291,303	11,021,656	12,774,237	86.28%
B. Provisions (e.g. Wages/Benefits)	205,887	8,871,405	2,203,317	2,143,989	2,359,152	1,236,156	190.85%
C. Other Liabilities	25,958,115	23,728,751	20,284,879	24,177,745	19,137,239	15,263,514	125.38%
TOTAL NON-INTEREST BEARING LIABILITIES	37,593,570	43,809,552	27,548,846	33,613,037	32,518,047	29,273,907	111.08%
TOTAL LIABILITIES	266,091,009	266,628,333	302,574,659	338,648,701	360,965,707	378,907,228	95.26%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	160,842,243	182,406,997	150,179,820	101,981,734	112,469,945	177,803,770	63.26%
Voluntary Shares	0	6,109	20,636,233	63,315,031	51,685,778	0	0.00%
Total Member Share Capital	160,842,243	182,413,106	170,816,053	165,296,765	164,155,723	177,803,770	92.32%
B. Non-Institutional Capital							
Asset Appreciation Over Cost	29,305,489	29,305,489	17,361,992	19,979,881	19,979,881	5,130,003	389.47%
Education & Social Reserves	1,239,169	720,736	881,473	1,307,713	5,480,534	562,000	975.18%
Monetary Reserves	550,076	622,814	0	0	415,790	0	0.00%
Other Reserves	5,887,805	5,671,083	2,064,360	6,205,331	2,230,123	18,448,135	12.09%
Undistributed Net Income	8,662,136	10,584,259	21,185,197	8,473,165	12,588,327	9,495,134	132.58%
Total Non-Institutional Capital	45,644,675	46,904,381	41,493,022	35,966,090	40,694,655	33,635,272	120.99%
C. Institutional Capital							
Statutory & Legal Reserves	19,715,864	26,643,191	32,835,077	30,898,321	35,731,882	42,552,763	83.97%
Retained Earnings	1,196,314	556,858	517,680	1,483,911	1,036,293	11,750,000	8.82%
Special Asset Reserves	7,461,764	7,061,252	7,515,014	14,668,986	14,698,012	5,912,828	248.58%
Donations / Other Reserves	2,657,445	2,012,876	4,050,531	5,711,772	5,789,661	2,266,171	255.48%
Undistributed Losses	0	0	(9,122,313)	(9,473,129)	(9,042,926)	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	31,031,387	36,274,177	35,795,989	43,289,861	48,212,922	62,481,762	77.16%
TOTAL CAPITAL	237,518,305	265,591,664	248,105,064	244,552,716	253,063,300	273,920,804	92.39%
TOTAL LIABILITIES AND CAPITAL	503,609,314	532,219,997	550,679,723	583,201,417	614,029,007	652,828,032	94.06%

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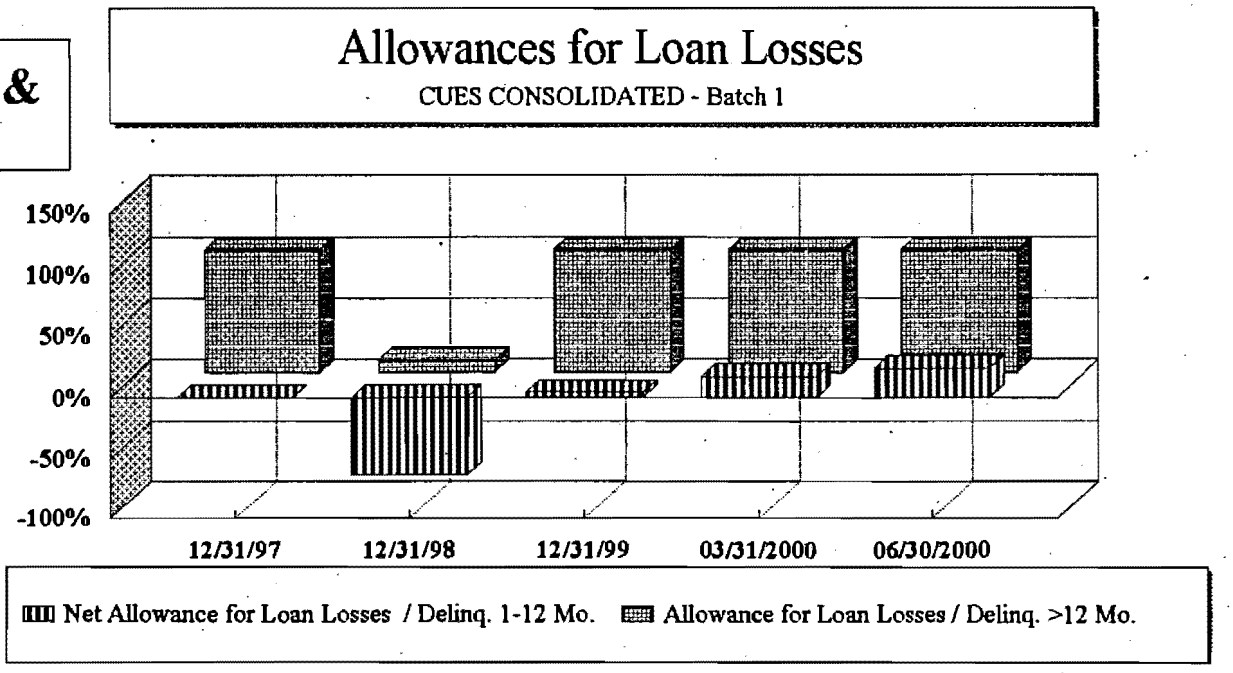
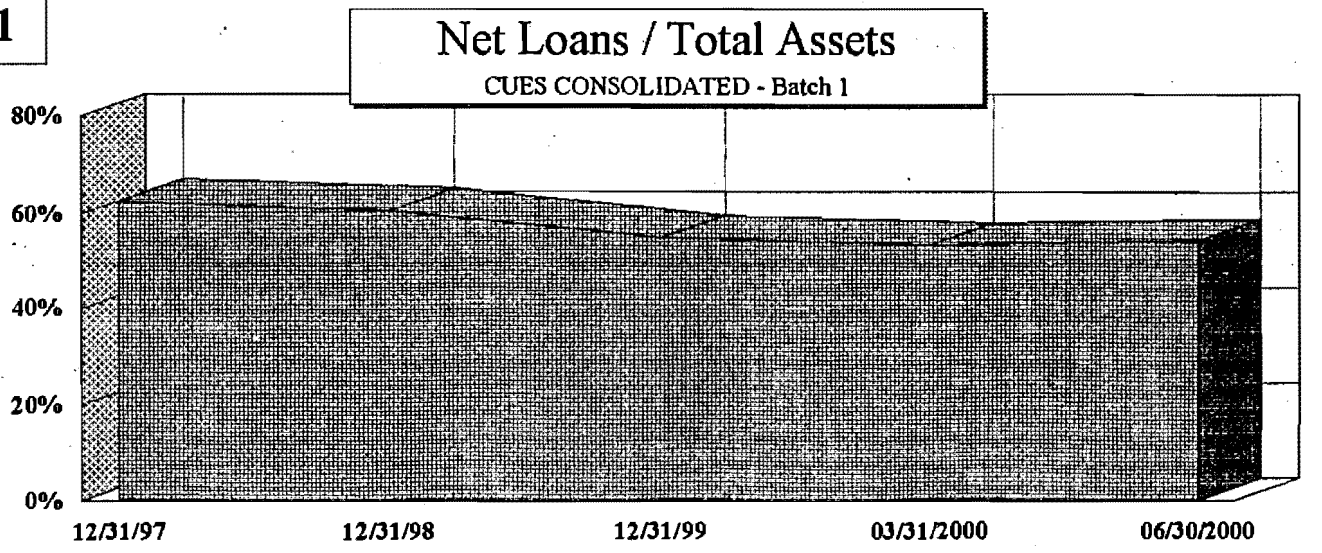
	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	67,031,929	71,376,815	87,224,588	29,156,868	56,466,040	126,767,466	44.54%
2. Penality Interest Income - Loans	2,244,972	1,926,661	3,020,764	1,850,011	3,258,688	0	0.00%
3. Commissions / Fees - Loans	9,291,812	9,522,422	18,784,987	5,572,890	10,774,258	0	0.00%
4. (Less) Insurance Premiums - Loans	(54,097)	(75,260)	(48,298)	(23,984)	(52,281)	0	0.00%
Net Income - Loans	***78,514,616***	***82,750,638***	***108,982,041***	***36,555,785***	***70,446,705***	***126,767,466***	***55.57%***
B. Income - Liquid Assets	***2,939,213***	***2,333,763***	***1,472,125***	***740,862***	***1,645,526***	***2,552,102***	***64.48%***
C. Income - Financial Investments	***137,575***	***701,721***	***118,779***	***100***	***12,874***	***3,905,437***	***0.33%***
D. Income - Non-financial Investments	***1,764,726***	***2,074,283***	***790,333***	***195,048***	***583,561***	***182,249***	***320.20%***
E. Income - Other	***13,672,973***	***3,983,755***	***11,052,221***	***3,885,664***	***7,701,245***	***14,570,159***	***52.86%***
GROSS INCOME	97,029,103	91,844,160	122,415,499	41,377,459	80,389,911	147,977,413	54.33%
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	20,391,300	20,346,801	24,300,107	8,085,227	15,332,191	29,714,132	51.60%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***20,391,300***	***20,346,801***	***24,300,107***	***8,085,227***	***15,332,191***	***29,714,132***	***51.60%***
C. Financial Costs - External Credit	4,805,801	2,491,019	2,423,256	536,404	898,767	1,583,203	56.77%
D. Dividend Expense - Shares	13,830,595	13,112,103	7,596,039	3,210,659	5,951,136	12,932,512	46.02%
E. Insurance Premiums - Shares	148,521	46,359	0	0	0	0	0.00%
Financial Costs - Shares	***13,979,116***	***13,158,462***	***7,596,039***	***3,210,659***	***5,951,136***	***12,932,512***	***46.02%***
F. Financial Costs - Other	0	0	144,000	36,000	181,694	0	0.00%
TOTAL FINANCIAL COSTS	39,176,217	35,996,282	34,463,402	11,868,290	22,363,788	44,229,847	50.56%
III. GROSS MARGIN	57,852,886	55,847,878	87,952,097	29,509,169	58,026,123	103,747,566	55.93%
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	22,407,029	18,754,188	22,967,291	7,260,074	13,625,071	23,116,699	58.94%
Representation	5,136,973	5,673,211	5,981,731	1,876,306	2,953,929	8,119,384	36.38%
Administration	18,174,447	16,264,839	21,651,317	7,092,747	14,355,153	25,602,541	56.07%
Marketing	633,480	538,730	1,183,009	472,153	733,021	1,968,200	37.24%
TOTAL OPERATING EXPENSES	46,351,929	41,230,968	51,783,348	16,701,280	31,667,174	58,806,824	53.85%
V. PROVISIONS - RISK ASSETS	2,926,145	4,013,113	13,751,132	4,048,498	9,131,870	9,705,485	94.09%
VI. NET INCOME FROM OPERATIONS	8,574,812	10,603,797	22,417,617	8,759,391	17,227,079	35,235,257	48.89%
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	87,324	(19,538)	73,822	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	8,662,136	10,584,259	22,491,439	8,759,391	17,227,079	35,235,257	48.89%

ATTACHMENT SEVEN
PEARLS GRAPHS

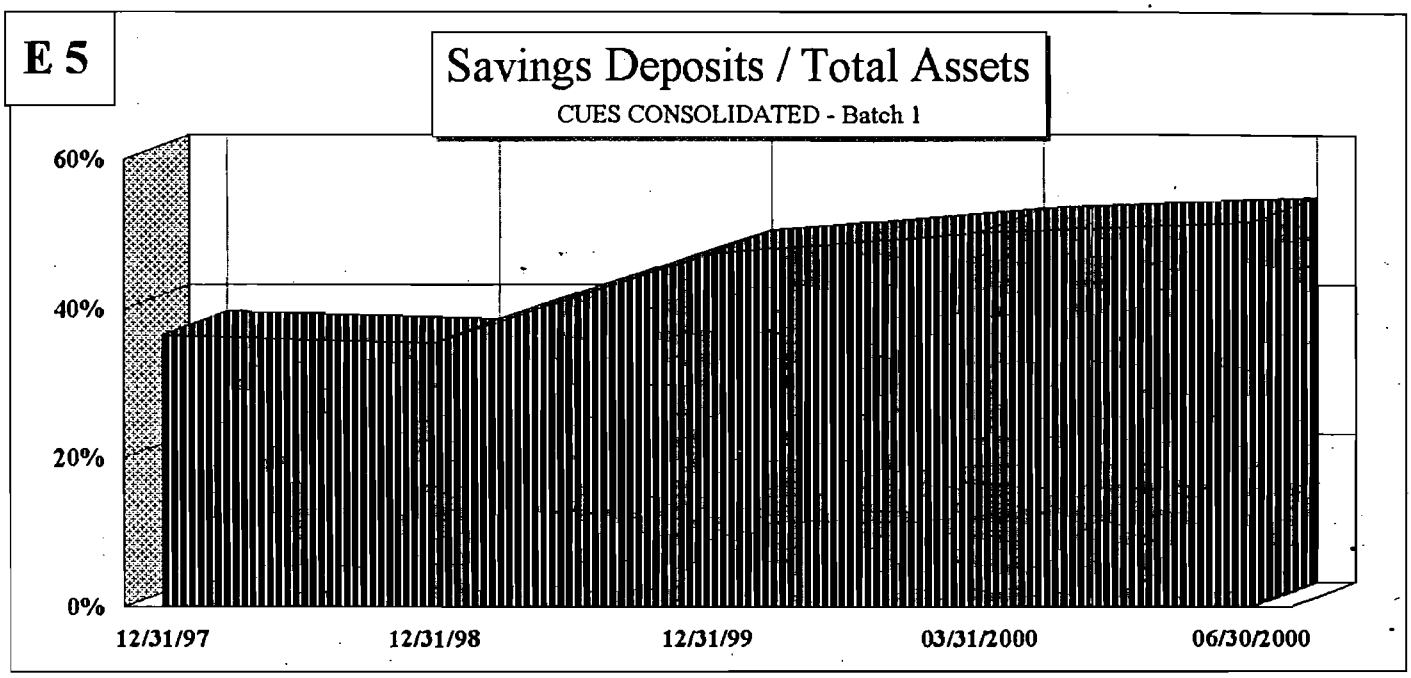
P1 & P2


Allowances for Loan Losses
CUES CONSOLIDATED - Batch 1
150%
100%
50%
0%
-50%
-100%
12/31/97
12/31/98
12/31/99
03/31/2000
06/30/2000
Net Allowance for Loan Losses / Delinq. 1-12 Mo.
Allowance for Loan Losses / Delinq. >12 Mo.

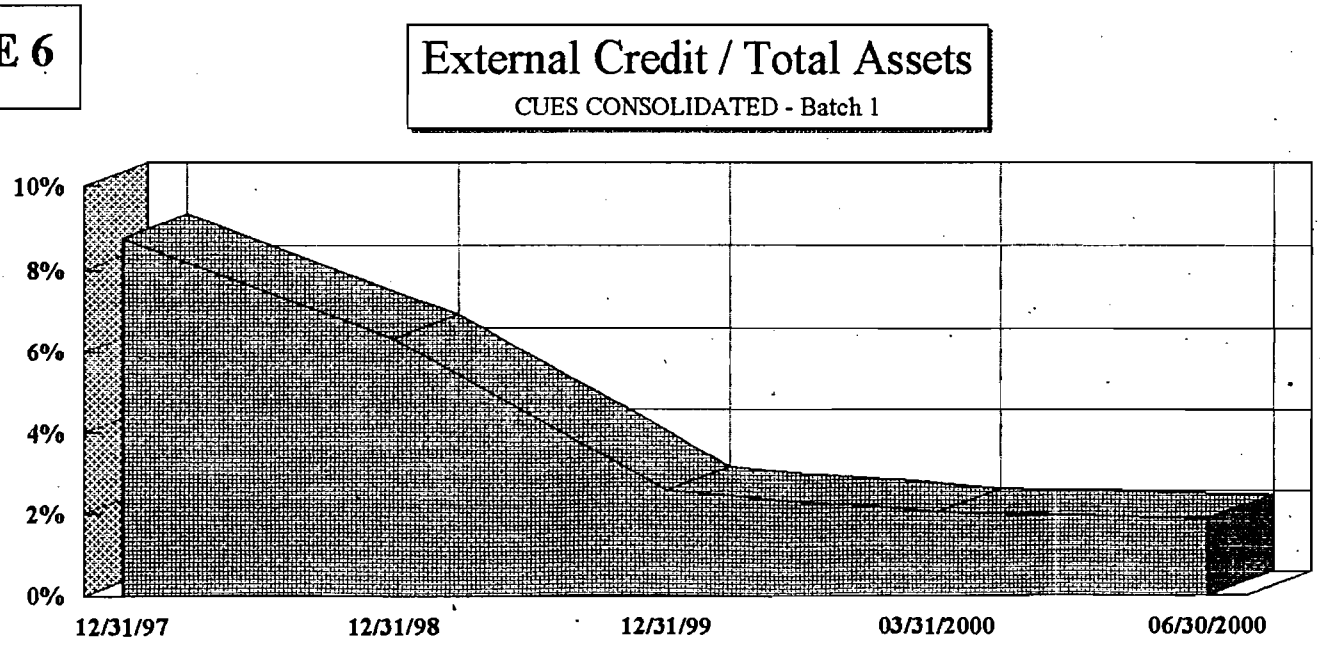
E 1


Net Loans / Total Assets
CUES CONSOLIDATED - Batch 1
80%
60%
40%
20%
0%
12/31/97
12/31/98
12/31/99
03/31/2000
06/30/2000

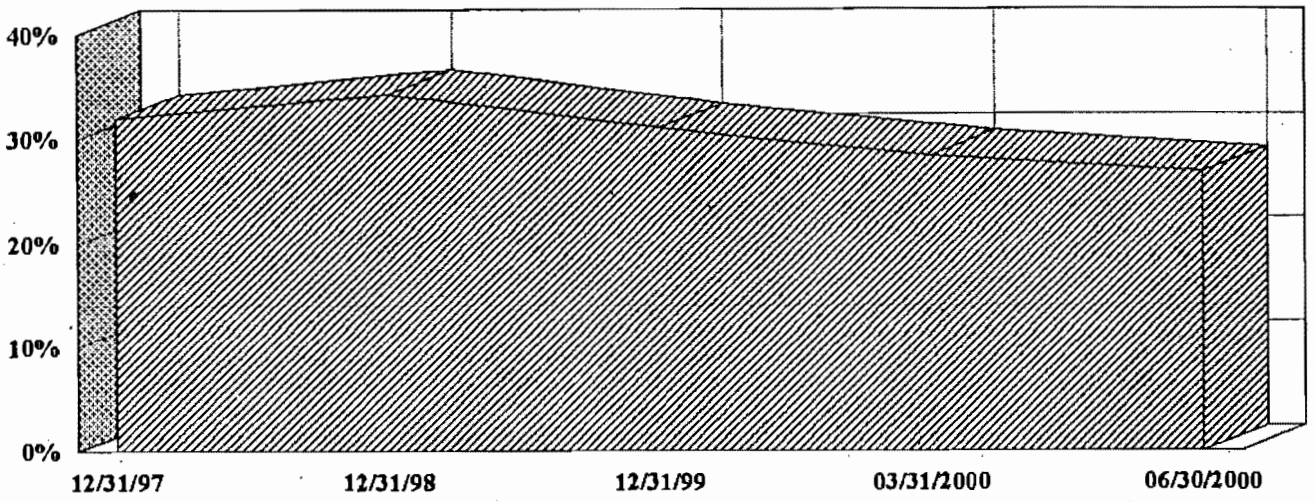
E 5


Savings Deposits / Total Assets
CUES CONSOLIDATED - Batch 1
60%
40%
20%
0%
12/31/97
12/31/98
12/31/99
03/31/2000
06/30/2000

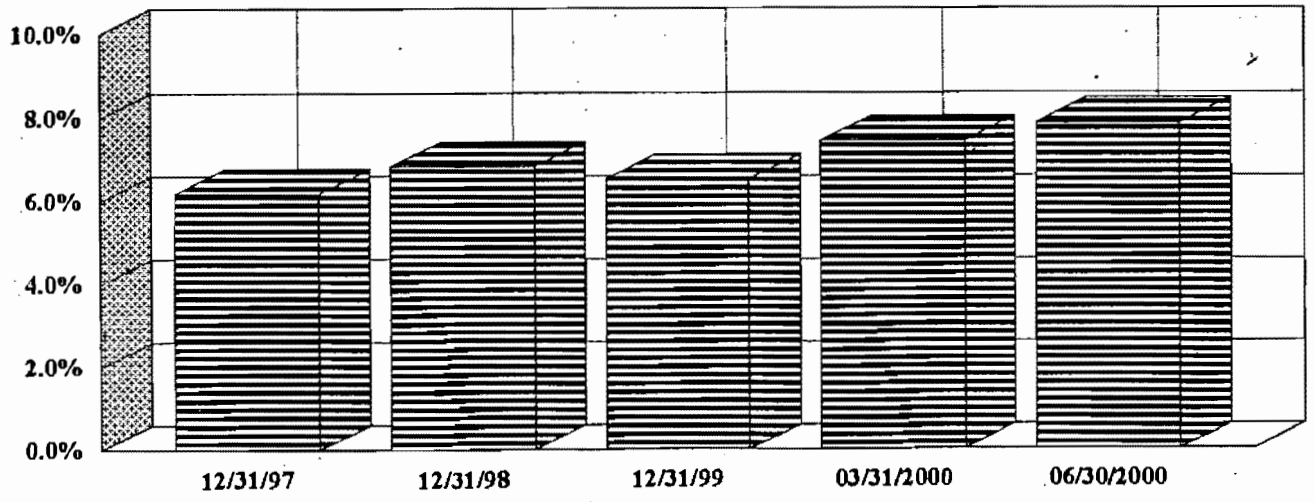
E 6


External Credit / Total Assets
CUES CONSOLIDATED - Batch 1
10%
8%
6%
4%
2%
0%
12/31/97
12/31/98
12/31/99
03/31/2000
06/30/2000

E 7


Member Share Capital / Total Assets
CUES CONSOLIDATED - Batch 1
40%
30%
20%
10%
0%
12/31/97
12/31/98
12/31/99
03/31/2000
06/30/2000

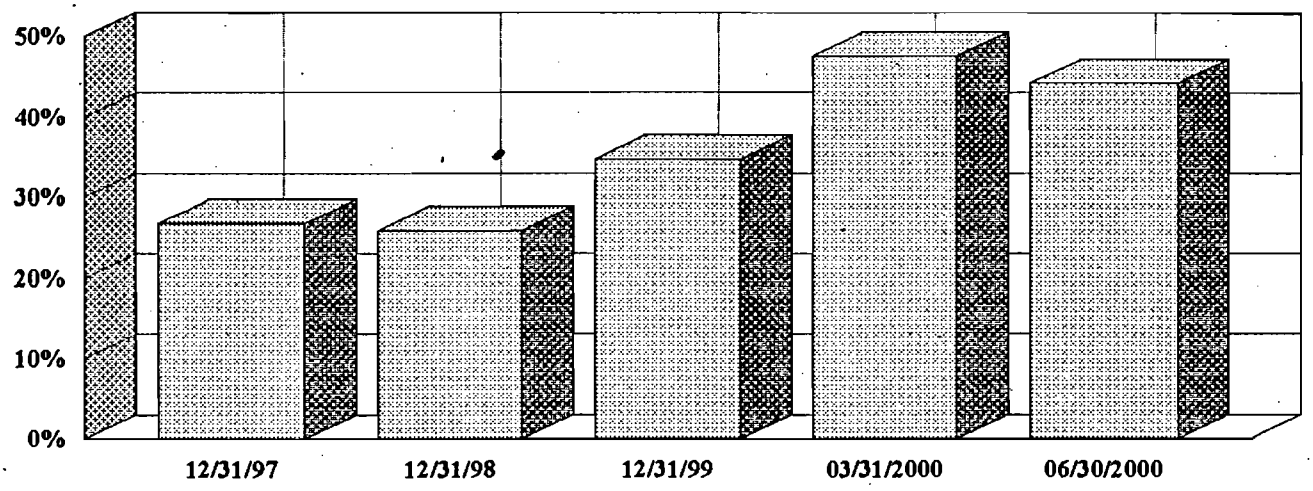
E 8


Institutional Capital / Total Assets
CUES CONSOLIDATED - Batch 1
10.0%
8.0%
6.0%
4.0%
2.0%
0.0%
12/31/97
12/31/98
12/31/99
03/31/2000
06/30/2000

R 1

Net Loan Income / Average Net Loan Portfolio

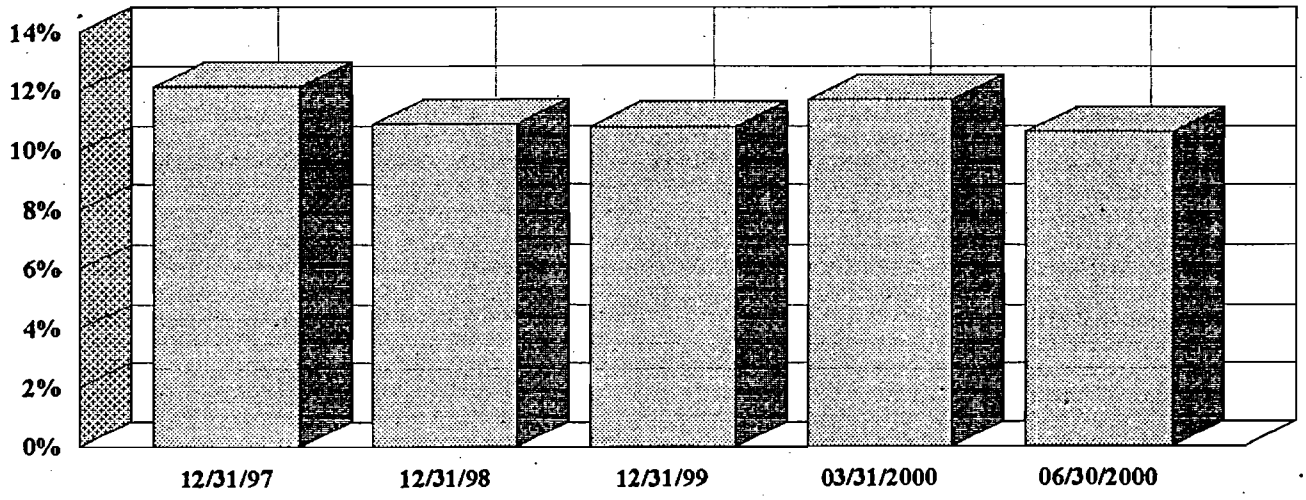
CUES CONSOLIDATED - Batch 1

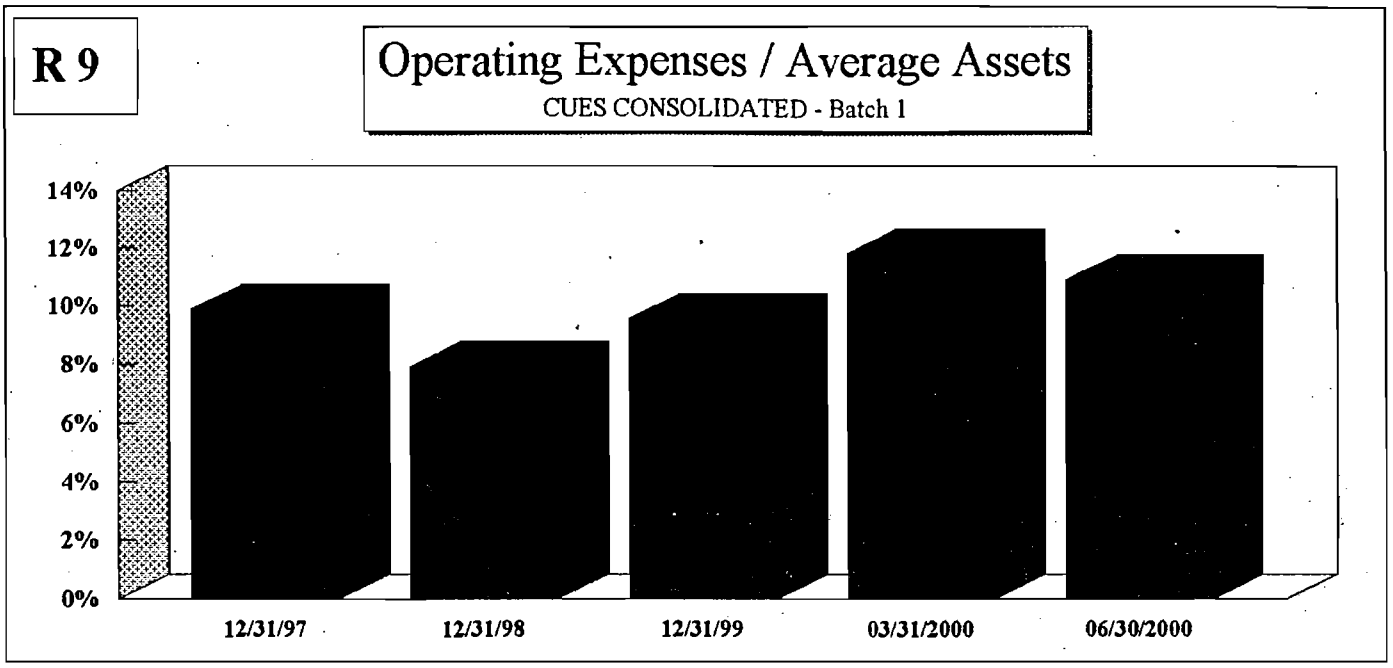


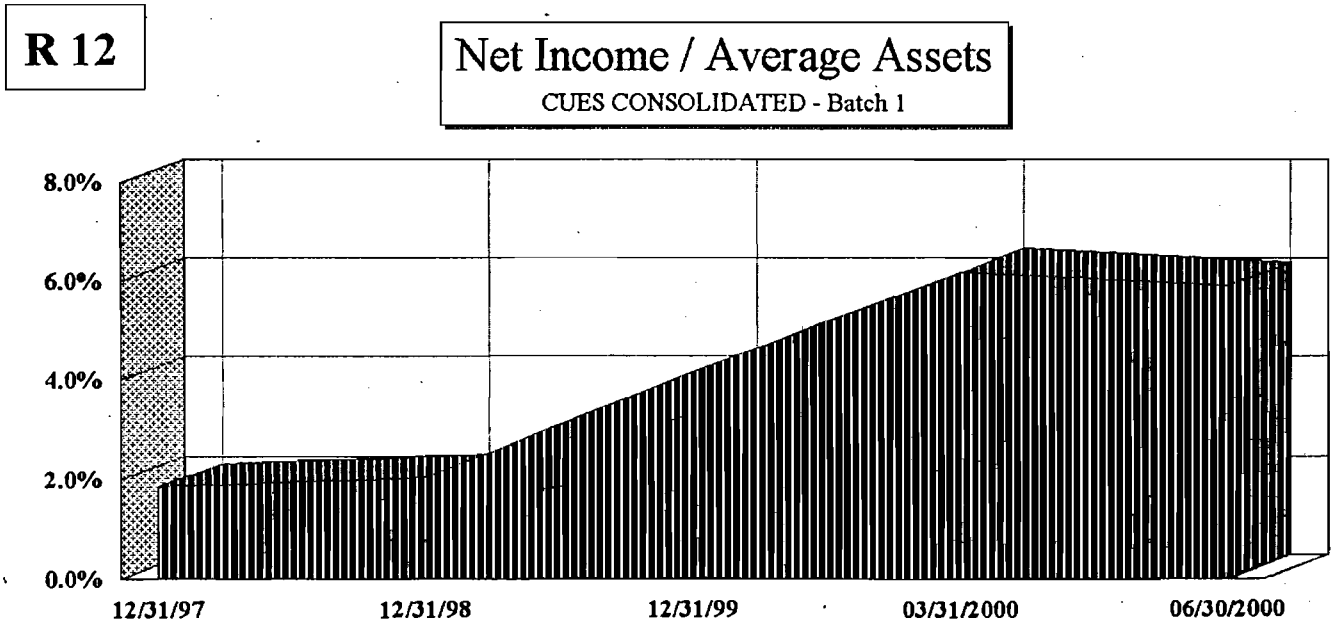
R 5

Fin Costs: Savings Deposits / Avg. Savings Deposits

CUES CONSOLIDATED - Batch 1



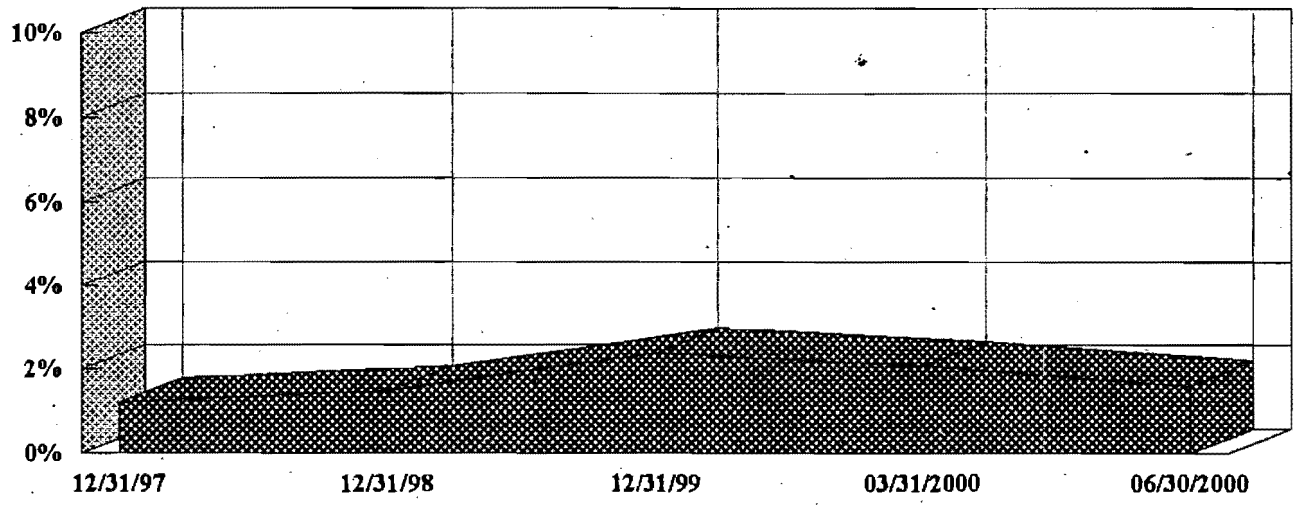

R 9
Operating Expenses / Average Assets
CUES CONSOLIDATED - Batch 1
14%
12%
10%
8%
6%
4%
2%
0%
12/31/97
12/31/98
12/31/99
03/31/2000
06/30/2000


R 12
Net Income / Average Assets
CUES CONSOLIDATED - Batch 1
8.0%
6.0%
4.0%
2.0%
0.0%
12/31/97
12/31/98
12/31/99
03/31/2000
06/30/2000

L 3

Non-Earning Liquid Assets / Total Assets

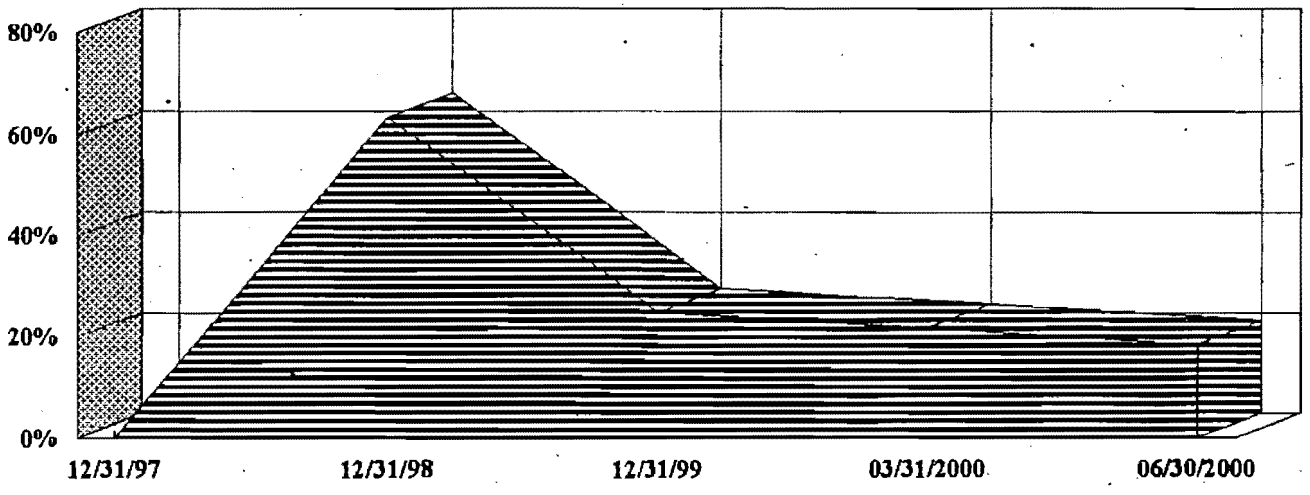
CUES CONSOLIDATED - Batch 1



A 1

Total Delinquency / Total Loan Portfolio

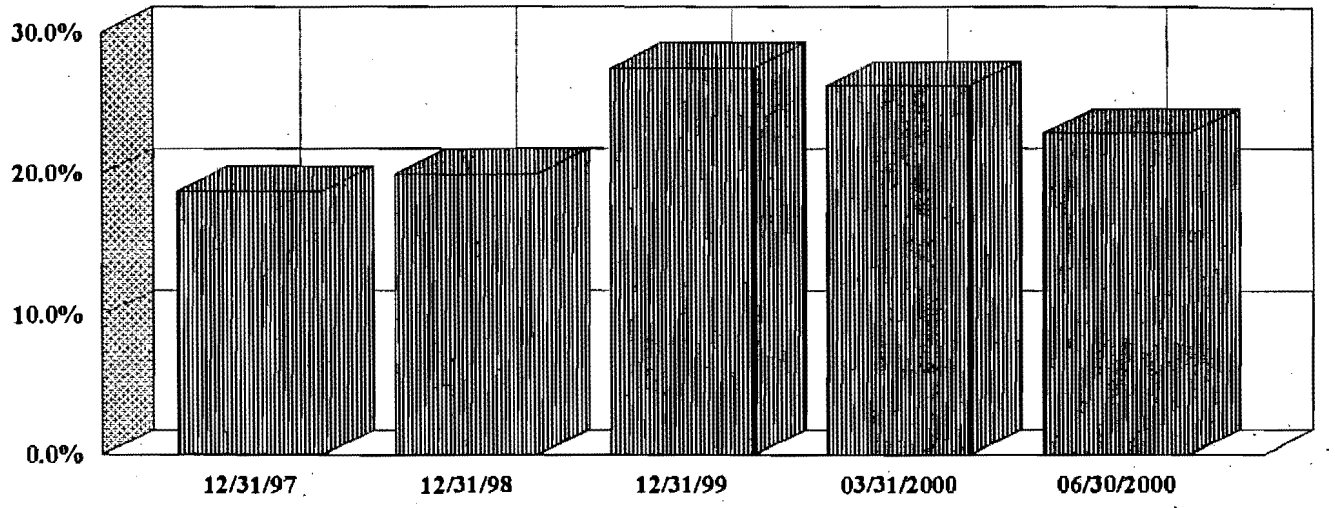
CUES CONSOLIDATED - Batch 1



A 2

Non-Earning Assets / Total Assets

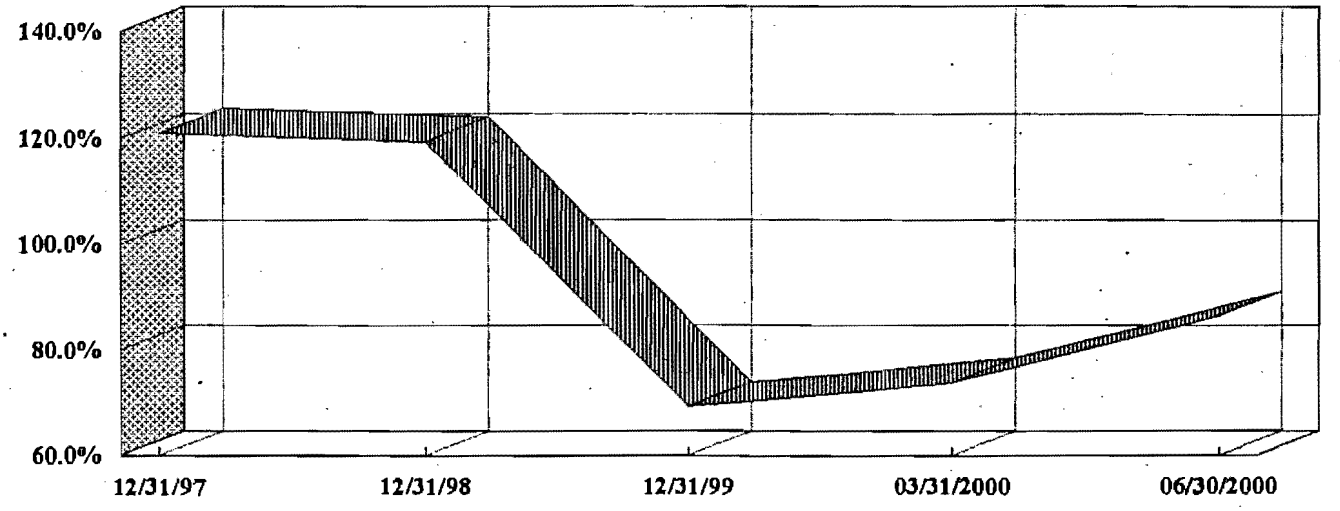
CUES CONSOLIDATED - Batch 1



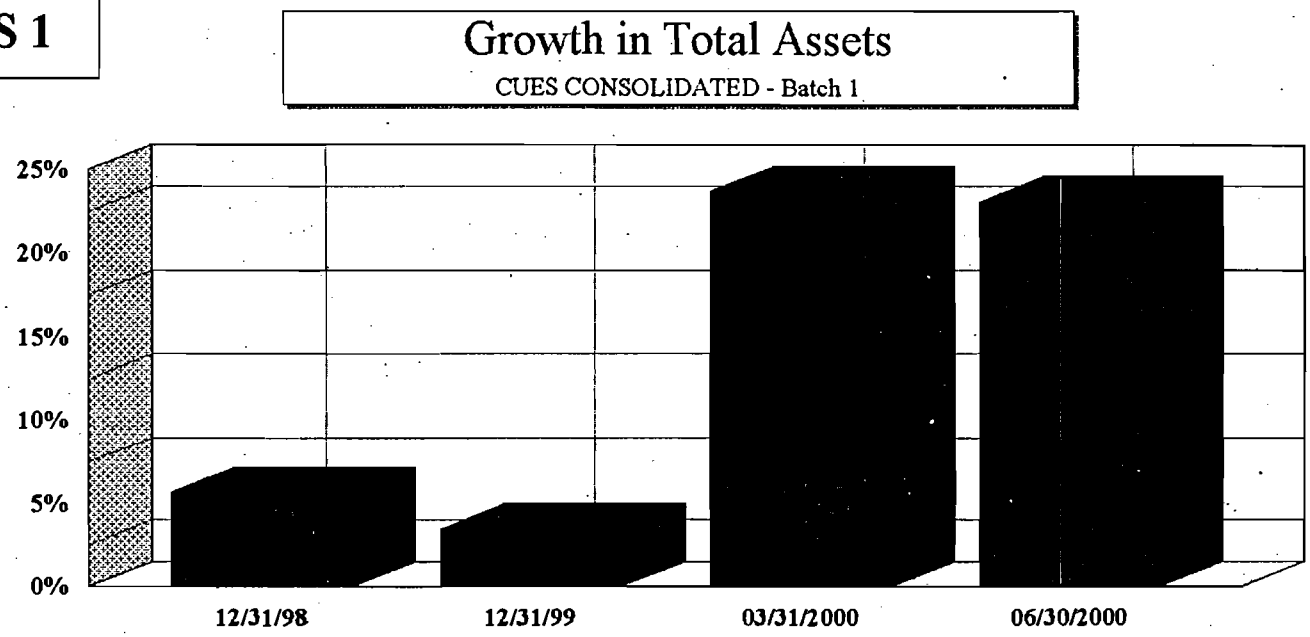
A 3

Zero Cost Funds / Non-earning. Assets

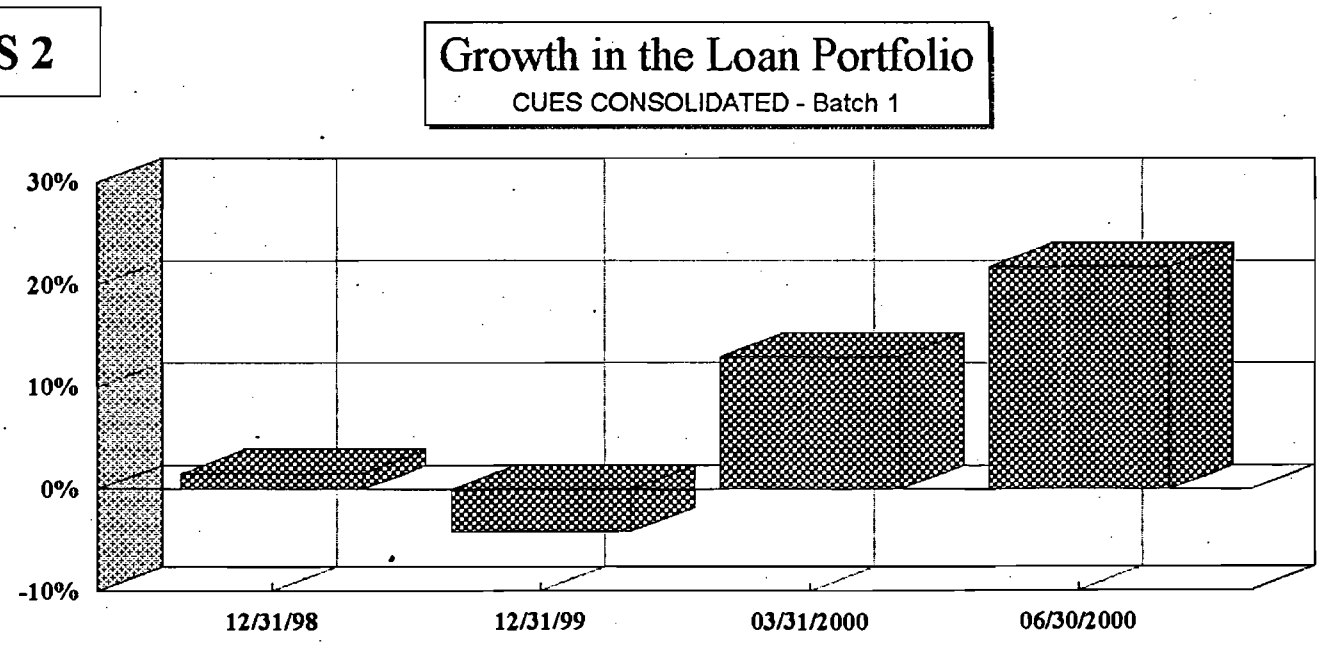
CUES CONSOLIDATED - Batch 1



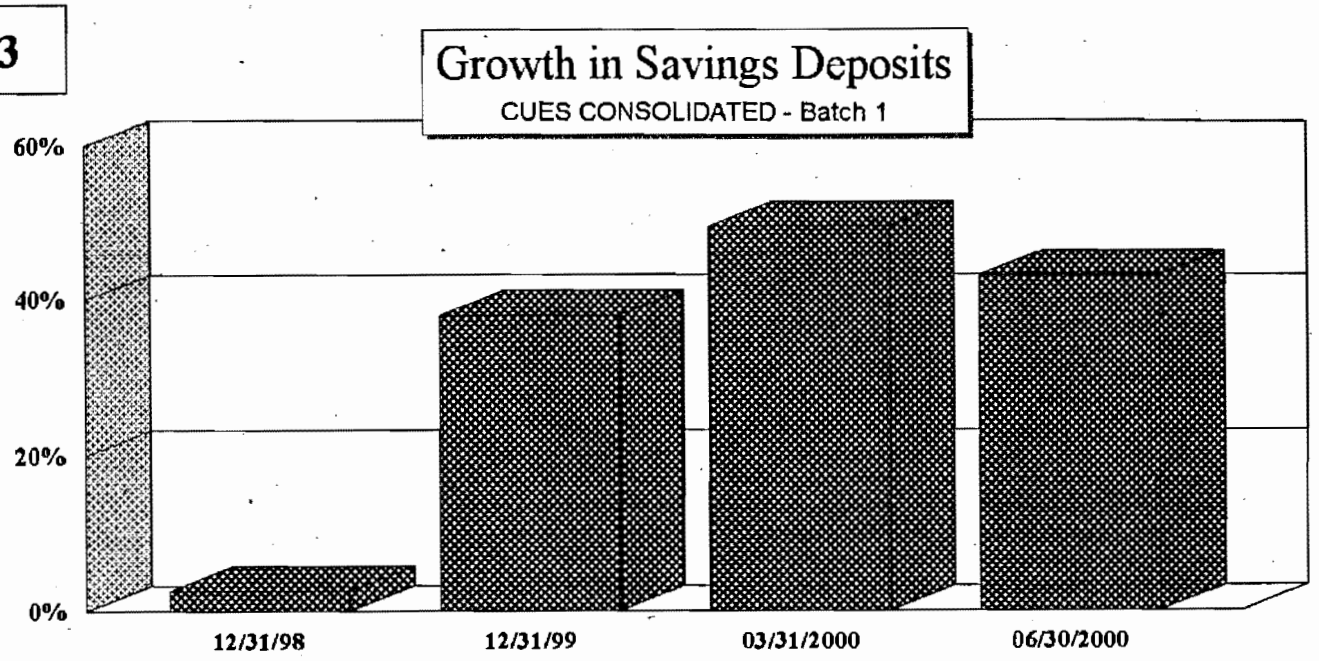
S 1


Growth in Total Assets
CUES CONSOLIDATED - Batch 1
25%
20%
15%
10%
5%
0%
12/31/98
12/31/99
03/31/2000
06/30/2000

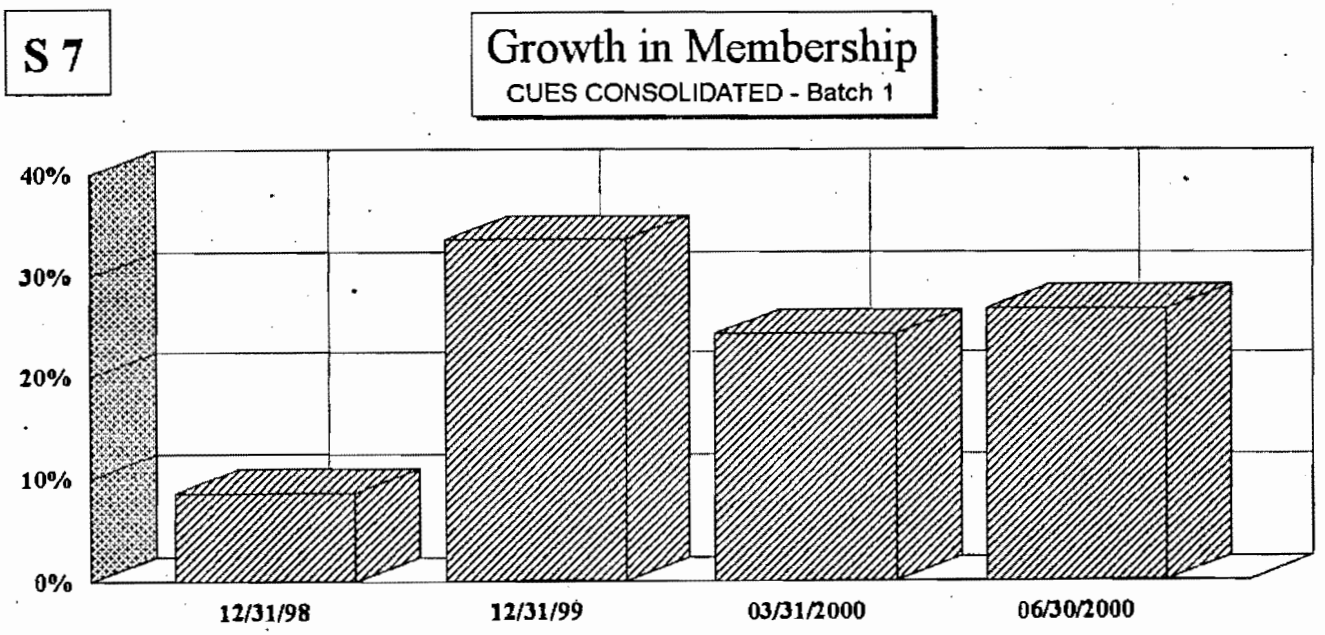
S 2

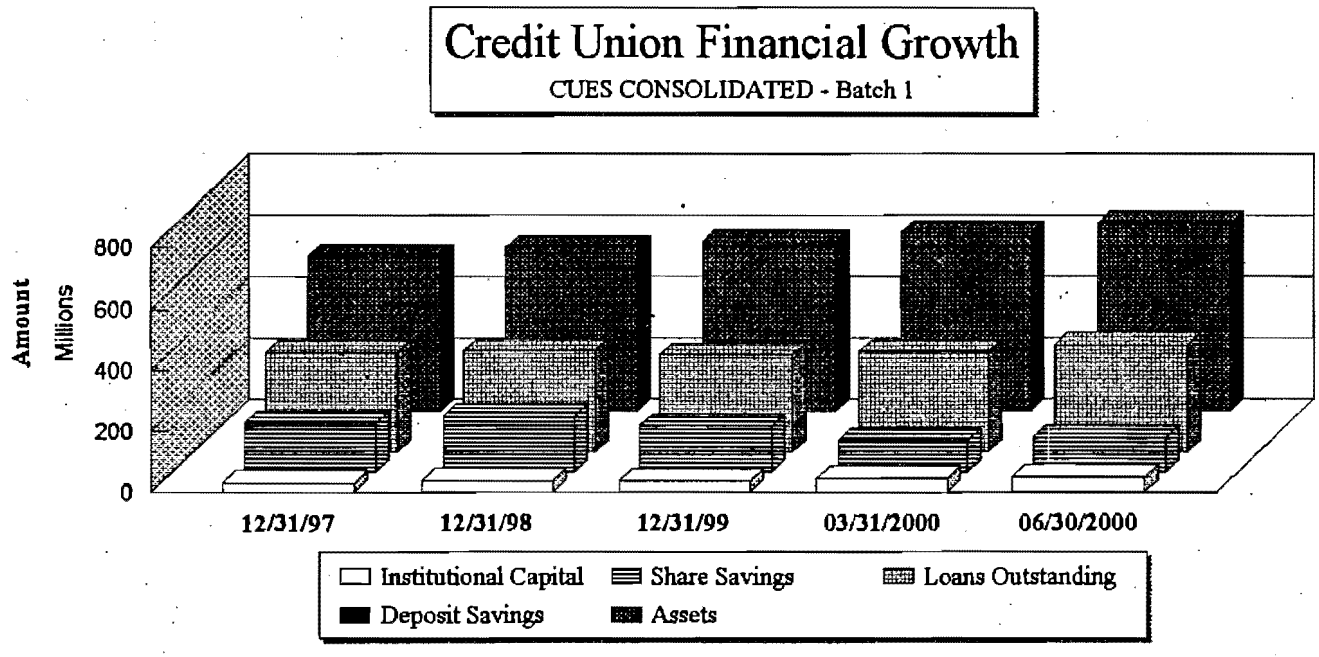

Growth in the Loan Portfolio
CUES CONSOLIDATED - Batch 1
30%
20%
10%
0%
-10%
12/31/98
12/31/99
03/31/2000
06/30/2000

S 3


Growth in Savings Deposits
CUES CONSOLIDATED - Batch 1
60%
40%
20%
0%
12/31/98
12/31/99
03/31/2000
06/30/2000

S 7


Growth in Membership
CUES CONSOLIDATED - Batch 1
40%
30%
20%
10%
0%
12/31/98
12/31/99
03/31/2000
06/30/2000


Credit Union Financial Growth
CUES CONSOLIDATED - Batch 1
Amount
Millions
800
600
400
200
0
12/31/97
12/31/98
12/31/99
03/31/2000
06/30/2000
Institutional Capital
Share Savings
Loans Outstanding
Deposit Savings
Assets

ATTACHMENT EIGHT
USAID REPORT

STATISTICAL REPORT

Credit Union: CUES CONSOLIDATED - Batch 1

Parameter/Indicator	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000
SECTION 1: Growth in Credit Unions, Membership & Personnel					
A. Number of Credit Unions					
All Societies					
Chartered/Registered	12	12	12	12	12
Unchartered/Unregistered	0	0	0	0	0
Total Number of Credit Unions	12	12	12	12	12
Setting					
Rural Areas	6	6	6	6	6
Urban Areas	6	6	6	6	6
Total Number of Credit Unions	12	12	12	12	12
With Payroll Deduction	5	4	4	4	4
By Common Bond					
Employee	0	0	0	0	0
Community	11	11	11	11	11
Credit Unions (Leagues)	0	0	0	0	0
Other	1	1	1	1	1
B. GROWTH OF USERS					
GENDER INFORMATION					
Overall User Growth					
Men (Members)	6,347	11,952	13,252	13,480	14,272
Women (Members)	13,304	21,189	22,182	22,591	23,361
Gender Not Reported (Members)	12,408	1,717	11,135	13,313	15,139
Associates	0	0	0	0	0
Third Parties/youth	7,255	8,559	17,232	27,861	24,429
TOTAL NUMBER OF USERS	39,314	43,417	63,801	77,245	77,201
Percent of Members Who Are Women	41.5%	60.8%	47.6%	45.7%	44.3%
Gross User Growth Information					
Number of New Users in the Period	NA	4,103	20,384	13,444	(44)
Number of New Women Members in the Period	NA	7,885	993	409	770
Annual Growth Rate of Users	NA	10.44%	46.95%	21.07%	-0.06%
Annual Growth Rate of Female Membership	NA	59.27%	4.69%	1.84%	3.41%
Other User Data					
By Setting					
Rural Areas	16,001	18,237	26,112	29,735	33,823
Urban Areas	23,313	25,180	37,689	47,510	43,378
Total Number of Credit Union Users	39,314	43,417	63,801	77,245	77,201
By Common Bond					
Employee	0	0	0	0	0
Community	37,907	42,041	60,493	73,189	72,823
Other	0	0	0	0	0
Total Number of Credit Union Users	37,907	42,041	60,493	73,189	72,823
C. Number of Credit Union Employees	114	114	114	114	114

STATISTICAL REPORT

Credit Union: CUES CONSOLIDATED - Batch 1

Parameter/Indicator	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000
SECTION 2: Loan Portfolio Growth, Volume and Delinquency					
Loan Volume Year to Date by Purpose:					
Number of Loans Granted in this Year:					
Agriculture / Animal Husbandry	3,651	4,248	3,745	2,767	1,238
Commerce	3,877	5,248	10,730	10,950	5,920
Consumer	10,622	15,036	7,406	6,268	4,675
Services	376	535	2,488	4,114	536
Housing	54	52	794	621	553
Education	406	516	1,264	1,081	1,170
Other	2,058	1,913	9,416	8,386	4,917
Total Number Granted	21,044	27,548	35,843	34,187	19,009
Number Granted to Women	0	0	26,606	24,877	13,696
Amount of Loans Granted:					
Agriculture / Animal Husbandry	35,387,401	44,994,089	37,677,457	54,468,656	39,251,106
Commerce	59,778,603	82,361,596	118,206,345	122,975,327	129,979,582
Consumer	100,918,566	173,872,053	65,071,693	40,113,049	59,373,723
Services	3,998,709	4,141,446	8,074,383	14,428,908	21,989,700
Housing	895,910	723,000	14,796,957	41,091,521	43,073,304
Education	2,405,874	3,121,355	10,641,546	8,075,339	10,834,702
Other	16,163,865	16,160,145	37,328,986	57,811,493	55,646,700
Total Amount Granted	219,548,928	325,373,684	291,797,367	338,964,293	360,148,817
Amount Granted to Women	0	0	236,995,021	238,476,185	198,400,682
Average Loan Size To Women	NA	NA	8,908	9,586	14,486
Overall Average Loan Size	10,433	11,811	8,141	9,915	18,946
Loan Delinquency					
Number of Delinquent Loans	0	0	0	0	0
Amount					
Degree of Delinquency Unknown	0	0	0	0	0
Loans Delinquent 31 - 90 Days	0	53,826,651	8,099,404	0	2,153,328
Loans Delinquent 91 - 180 Days	0	34,828,318	57,718,901	69,168,582	17,452,496
Loans Delinquent 181 - 365 Days	0	34,609,062	2,660,833	0	43,637,191
Loans Delinquent Over 365 Days	0	87,179,398	10,881,135	2,782,927	2,099,595
Total Delinquency	0	210,443,429	79,360,273	71,951,509	65,342,610
Percent of Total Delinquency					
Degree of Delinquency Unknown	0.0%	0.0%	0.0%	0.0%	0.0%
Loans Delinquent 31 - 90 Days	0.0%	25.6%	10.2%	0.0%	3.3%
Loans Delinquent 91 - 180 Days	0.0%	16.5%	72.7%	96.1%	26.7%
Loans Delinquent 181 - 365 Days	0.0%	16.4%	3.4%	0.0%	66.8%
Loans Delinquent Over 365 Days	0.0%	41.4%	13.7%	3.9%	3.2%
Average Delinquent Loan Size	NA	NA	NA	NA	NA

STATISTICAL REPORT

Credit Union: CUES CONSOLIDATED - Batch 1

Parameter/Indicator	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000
SECTION 3: Information on Savings Deposit Growth					
Savings and Shares Deposited this Reporting Period					
Regular Savings & Deposits	NA	7,965,778	34,487,069	(14,538,963)	10,681,295
Time Deposits	NA	(5,317,196)	23,712,309	40,324,573	8,427,450
Shares	NA	21,570,863	(11,597,053)	(5,519,288)	(1,141,042)
Total Savings and Shares Deposited This Period	NA	26,296,113	60,101,651	26,699,414	22,640,577
Cummulative Savings & Shares					
Regular Savings & Deposits	86,360,109	94,325,887	128,812,956	114,273,993	124,955,288
Other Savings & Deposits	8,966,872	11,043,540	24,542,866	30,975,958	35,648,832
Time Deposits	89,045,447	83,728,251	107,440,560	147,765,133	156,192,583
Shares	160,842,243	182,413,106	170,816,053	165,296,765	164,155,723
Total Savings and Shares Deposited This Period	345,214,671	371,510,784	431,612,435	458,311,849	480,952,426

	SECTION 4: Rates of the Credit Unions vrs. The Competition				
Parameter/Indicator	**12/31/97**	**12/31/98**	**12/31/99**	**03/31/2000**	**06/30/2000**
A. Annual Inflation	6.08%	9.00%	4.30%	3.30%	3.90%
B. Savings Rates					
Nominal Annual Interest Rates					
Credit Unions	6.58%	6.58%	6.00%	6.00%	6.00%
Banks	8.31%	NA	3.00%	3.00%	3.00%
Effective Annual Interest Rates					
Credit Unions - Shares	9.39%	7.67%	4.30%	7.66%	7.13%
Credit Unions - Savings	12.15%	10.90%	10.80%	11.71%	10.65%
Interest Rates on Time Deposits					
Credit Unions - 90 Day Time Deposits	11.75%	11.75%	10.08%	10.08%	10.08%
Banks - 90 Day Time Deposits	11.10%	NA	10.00%	8.86%	8.83%
C. Lending Rates					
Nominal Annual Loan Rates					
Paid by Credit Union Users	24.65%	24.65%	34.58%	34.58%	34.58%
Paid By Banking Clients	13.22%	NA	11.80%	10.17%	10.30%
Effective Annual Interest Rates					
Credit Unions	26.84%	25.94%	34.81%	47.59%	44.27%
Local Annualized Interbank Lending Rate	9.89%	NA	10.80%	8.77%	9.63%

ATTACHMENT NINE
BATCH ONE
INDIVIDUAL COOEPRATIVE PEARLS

Bansalan Cooperative Society

ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	1	1	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	2.16%	100.00%	100.00%	100.00%	100.00%	100.00%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	-75.39%	8.12%	8.64%	17.06%	35.00%	48.73%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	No	No	No	Yes	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	8.20%	20.42%	0.00%	-9.09%	8.13%	-111.70%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	2.93%	4.22%	8.85%	11.86%	74.64%
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	79.34%	75.23%	74.50%	83.80%	87.37%	82.77%	105.55%
2. Liquid Assets / Total Assets	Max 20%	7.60%	6.88%	10.19%	8.97%	6.22%	8.82%	70.53%
3. Financial Investments / Total Assets	Max 10%	0.00%	0.00%	0.87%	0.89%	0.82%	0.00%	0.00%
4. Non-Financial Investments / Total Assets	0%	4.07%	9.52%	5.55%	0.00%	0.00%	0.00%	0.00%
5. Savings Deposits / Total Assets	Between 70 - 80%	4.02%	8.56%	34.36%	42.14%	44.19%	50.00%	88.38%
6. External Credit / Total Assets	0%	32.39%	18.06%	24.09%	17.41%	15.98%	10.00%	159.80%
7. Member Share Capital / Total Assets	Max 20%	38.12%	40.83%	23.95%	21.22%	19.05%	23.28%	81.82%
8. Institutional Capital / Total Assets	Min 10%	15.27%	9.27%	3.75%	8.31%	7.44%	7.00%	106.35%
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	52.79%	16.52%	14.31%	10.50%	6.83%	153.62%
2. Non-Earning Assets / Total Assets	Less Than 5%	9.54%	10.18%	12.58%	7.96%	6.83%	9.21%	74.11%
3. Zero Cost Funds / Non-earning Assets	Greater Than or Equal to 100%	266.91%	319.72%	139.91%	241.52%	304.31%	181.46%	167.70%
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	24.73%	23.94%	30.06%	36.96%	35.90%	28.88%	124.30%
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	1.60%	1.22%	2.18%	0.52%	1.64%	4.14%	39.67%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	NA	NA	0.00%	0.00%	0.00%	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	23.69%	1.28%	5.75%	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	5.42%	5.99%	3.77%	2.84%	3.03%	6.30%	48.15%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	5.36%	1.79%	7.77%	16.03%	8.56%	12.00%	71.30%
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	2.51%	2.46%	5.81%	0.00%	6.59%	6.00%	109.83%
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	17.98%	18.90%	22.90%	27.96%	29.56%	21.19%	139.50%
9. Operating Expenses / Average Assets	Between 3 - 10%	9.61%	10.91%	14.41%	14.49%	15.08%	11.76%	128.19%
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.28%	0.49%	1.85%	0.54%	2.31%	0.00%	0.00%
11.Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12.Net Income / Average Assets	Enough to reach the goal for E8	8.09%	7.51%	6.64%	12.93%	12.17%	9.43%	129.09%
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	184.84%	80.06%	29.60%	21.25%	14.04%	7.17%	195.74%
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	0.00%	4.12%	3.38%	5.21%	8.62%	60.43%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.56%	1.81%	3.70%	1.62%	1.23%	0.80%	153.42%
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	13.90%	15.88%	37.00%	48.86%	75.73%
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	28%	10.87%	31.90%	-2.28%	16.70%	25.00%	66.81%
2. Loans	Sufficient to achieve goal in E1	31%	5.09%	32.32%	47.37%	54.37%	39.76%	136.75%
3. Savings Deposits	Sufficient to achieve goal in E5	4%	136.35%	429.26%	88.05%	78.88%	81.91%	96.31%
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	75.90%	-112.87%	-56.43%	-48.11%	117.30%
5. Share Capital	Sufficient to achieve goal in E7	30%	18.74%	-22.63%	-47.78%	-27.74%	21.52%	-128.95%
6. Institutional Capital	Sufficient to achieve goal in E8	89%	-32.72%	-46.65%	482.68%	230.92%	133.44%	173.05%
7. Membership	Min 5%	2%	70.83%	131.06%	52.92%	43.19%	-51.30%	-84.18%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

Bansalan Cooperative Society

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	1	1	
NUMBER OF MEMBERS & USERS							
Men (Members)	237	238	252	278	288	434	66.36%
Women (Members)	483	505	546	629	686	950	72.21%
Gender Not Reported up to 1997; SCWE 1998 up)	0	487	2,044	2,310	2,480	0	0.00%
TOTAL NUMBER OF MEMBERS	*720*	*1,230*	*2,842*	*3,217*	*3,454*	*1,384*	*249.57%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	78	95	160	546	2,316	23.58%
TOTAL NUMBER OF USERS	720	1,308	2,937	3,377	4,000	3,700	108.11%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	0	0	0	19,674,514	0.00%
Medium-Term Loans (> 1 <= 3 Years)	10,123,332	10,638,968	9,619,113	9,976,550	10,815,919	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	4,458,196	5,763,291	7,077,885	0	0.00%
Allowance for Loan Losses	(52,912)	(52,912)	(248,406)	(273,521)	(326,776)	(470,498)	69.45%
Total Net Loans	*10,070,420*	*10,586,056*	*13,828,903*	*15,466,320*	*17,567,028*	*19,204,016*	*91.48%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	262,889	262,889	462,889	1,000,000	46.29%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	668,579	568,968	941,633	1,092,888	540,052	700,000	77.15%
Securities & Investments	225,380	144,056	0	0	0	160,000	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*893,959*	*713,024*	*1,204,522*	*1,355,777*	*1,002,941*	*1,860,000*	*53.92%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	161,806	164,056	164,306	0	0.00%
Total Financial Investments	*0*	*0*	*161,806*	*164,056*	*164,306*	*0*	*0.00%*
D. Non-Financial Investments							
Various	516,240	1,340,272	1,030,569	0	0	0	0.00%
TOTAL EARNING ASSETS	11,480,619	12,639,352	16,225,800	16,986,153	18,734,275	21,064,016	88.94%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*PAYMENT*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*3,171,974*	*2,261,315*	*2,166,056*	*1,870,407*	*1,344,281*	*139.14%*
More Than 12 Months	*0*	*2,444,236*	*64,900*	*86,376*	*7,750*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*5,616,210*	*2,326,215*	*2,252,432*	*1,878,157*	*1,344,281*	*139.71%*
III. LOAN PORTFOLIO	*10,123,332*	*10,638,968*	*14,077,309*	*15,739,841*	*17,893,804*	*19,674,514*	*90.95%*
IV ACCUMULATED CHARGE-OFFS	*0*	*850,814*	*3,373,765*	*3,373,765*	*1,845,781*	*3,373,765*	*54.71%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*98,728*	*142,302*	*163,348*	*400,000*	*40.84%*

Bansalan Cooperative Society

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	70,505	254,779	686,583	299,908	248,073	186,583	132.96%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***70,505***	***254,779***	***686,583***	***299,908***	***248,073***	***186,583***	***132.96%***
B. Accounts Receivable							
Debtors	0	0	0	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	79,478	115,462	124,887	151,922	113,321	124,887	90.74%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***79,478***	***115,462***	***124,887***	***151,922***	***113,321***	***124,887***	***90.74%***
C. Fixed Assets							
Land	584,915	434,915	434,915	375,000	375,000	434,915	86.22%
Buildings (Cost)	425,000	577,437	1,146,007	777,725	777,725	1,346,007	57.78%
Leasehold Improvements (Cost)	0	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	329,139	449,198	457,643	463,817	488,935	882,643	55.39%
Accumulated Depreciation	(365,028)	(481,657)	(609,031)	(642,656)	(685,193)	(884,781)	77.44%
Net Fixed Assets	***974,026***	***979,893***	***1,429,534***	***973,886***	***956,467***	***1,778,784***	***53.77%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	2,000	2,000	2,000	2,000	2,000	2,000	100.00%
Prepaid Expenses	6,300	1,300	13,540	10,182	21,182	13,540	156.44%
Other Assets	32,020	32,020	32,020	32,020	32,020	32,020	100.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***40,320***	***35,320***	***47,560***	***44,202***	***55,202***	***47,560***	***116.07%***
E. Problem Assets							
Doubtful Assets	0	0	0	0	0	0	0.00%
Accounting Discrepancy - Assets	47,100	47,100	47,100	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***47,100***	***47,100***	***47,100***	***0***	***0***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	1,211,429	1,432,554	2,335,664	1,469,918	1,373,063	2,137,814	64.23%
TOTAL ASSETS	12,692,048	14,071,906	18,561,464	18,456,071	20,107,338	23,201,830	86.66%

Bansalan Cooperative Society

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	509,827	1,204,966	1,580,650	2,186,121	2,542,569	4,352,433	58.42%
Fixed Savings Deposits	0	0	0	0	0	886,309	0.00%
Youth Savings Deposits	0	0	0	0	0	100,000	0.00%
Special Savings Deposits	0	0	1,484,672	1,480,783	1,272,902	3,062,641	41.56%
Pledged Savings Deposits	0	0	3,312,072	4,110,448	5,070,398	3,199,532	158.47%
Total Savings Deposits	509,827	1,204,966	6,377,394	7,777,352	8,885,869	11,600,915	76.60%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	0	0	0	0	0	0	0.00%
Long-Term Loans - CFF >1 yr.	391,526	391,526	367,032	0	0	0	0.00%
Loans - Banks	2,192,506	1,881,924	3,548,340	2,973,408	2,658,239	2,320,183	114.57%
Loans - Other External Institutions	1,526,342	268,474	555,902	239,665	554,834	0	0.00%
Total External Credit	***4,110,374***	***2,541,924***	***4,471,274***	***3,213,073***	***3,213,073***	***2,320,183***	***138.48%***
TOTAL INTEREST BEARING LIABILITIES	4,620,201	3,746,890	10,848,668	10,990,425	12,098,942	13,921,098	86.91%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	22,114	3,070	3,362	3,070	3,070	1,214,226	0.25%
B. Provisions (e.g. Wages/Benefits)	0	0	0	0	0	0	0.00%
C. Other Liabilities	190,329	2,082,197	1,434,789	1,353,864	1,454,247	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	212,443	2,085,267	1,438,151	1,356,934	1,457,317	1,214,226	120.02%
TOTAL LIABILITIES	4,832,644	5,832,157	12,286,819	12,347,359	13,556,259	15,135,324	89.57%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	4,838,394	5,744,891	4,445,036	3,915,490	3,830,096	5,401,386	70.91%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***4,838,394***	***5,744,891***	***4,445,036***	***3,915,490***	***3,830,096***	***5,401,386***	***70.91%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	49,328	31,212	50,805	63,427	50,427	0	0.00%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	117,468	155,128	0	0	0	1,040,992	0.00%
Undistributed Net Income	915,978	1,004,545	1,083,070	596,820	1,173,728	0	0.00%
Total Non-Institutional Capital	***1,082,774***	***1,190,885***	***1,133,875***	***660,247***	***1,224,155***	***1,040,992***	***117.60%***
C. Institutional Capital							
Statutory & Legal Reserves	243,533	247,619	352,934	395,454	395,454	1,624,128	24.35%
Retained Earnings	1,195,208	556,858	106,209	1,072,440	1,036,293	0	0.00%
Special Asset Reserves	214,787	214,787	0	31,448	31,448	0	0.00%
Donations / Other Reserves	284,708	284,709	236,591	33,633	33,633	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	***1,938,236***	***1,303,973***	***695,734***	***1,532,975***	***1,496,828***	***1,624,128***	***92.16%***
TOTAL CAPITAL	7,859,404	8,239,749	6,274,645	6,108,712	6,551,079	8,066,506	81.21%
TOTAL LIABILITIES AND CAPITAL	12,692,048	14,071,906	18,561,464	18,456,071	20,107,338	23,201,830	86.66%

Bansalan Cooperative Society

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	1,407,645	1,756,060	2,800,746	1,123,475	2,317,923	4,770,475	48.59%
2. Penality Interest Income - Loans	122,367	77,877	81,930	33,516	47,660	0	0.00%
3. Commissions / Fees - Loans	670,598	638,459	786,988	192,917	444,619	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***2,200,610***	***2,472,396***	***3,669,664***	***1,349,908***	***2,810,202***	***4,770,475***	***58.91%***
B. Income - Liquid Assets	***14,862***	***9,807***	***20,939***	***1,654***	***9,045***	***63,479***	***14.25%***
C. Income - Financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***117,830***	***11,920***	***68,213***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***46,234***	***276,979***	***689,058***	***141,346***	***446,045***	***860,000***	***51.87%***
GROSS INCOME	**2,379,536**	**2,771,102**	**4,447,874**	**1,493,908**	**3,265,292**	**5,693,954**	**57.35%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	27,114	51,336	143,084	50,034	115,355	565,939	20.38%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***27,114***	***51,336***	***143,084***	***50,034***	***115,355***	***565,939***	***20.38%***
C. Financial Costs - External Credit	209,776	59,611	272,553	153,523	163,920	407,487	40.23%
D. Dividend Expense - Shares	107,416	130,370	296,000	0	135,950	295,393	46.02%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***107,416***	***130,370***	***296,000***	***0***	***135,950***	***295,393***	***46.02%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**344,306**	**241,317**	**711,637**	**203,557**	**415,225**	**1,268,819**	**32.73%**
III. GROSS MARGIN	**2,035,230**	**2,529,785**	**3,736,237**	**1,290,351**	**2,850,067**	**4,425,135**	**64.41%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	534,999	786,625	1,085,661	254,626	533,858	1,000,000	53.39%
Representation	131,942	183,875	289,870	119,154	216,339	280,000	77.26%
Administration	364,546	422,064	822,840	226,609	620,158	1,075,750	57.65%
Marketing	55,700	67,041	152,421	68,026	82,991	100,000	82.99%
TOTAL OPERATING EXPENSES	**1,087,187**	**1,459,605**	**2,350,792**	**668,415**	**1,453,346**	**2,455,750**	**59.18%**
V. PROVISIONS - RISK ASSETS	32,065	65,635	302,375	25,116	222,993	0	0.00%
VI. NET INCOME FROM OPERATIONS	**915,978**	**1,004,545**	**1,083,070**	**596,820**	**1,173,728**	**1,969,385**	**59.60%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**915,978**	**1,004,545**	**1,083,070**	**596,820**	**1,173,728**	**1,969,385**	**59.60%**

Kapalong Cooperative

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	1	1	
P-E-A-R-L-S RATIOS	*GOALS*							
P PROTECTION								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	0.00%	4.17%	100.00%	100.00%	100.00%	100.00%	100.00%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	-125.20%	35.53%	29.44%	29.13%	35.00%	83.24%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	Yes	Yes	Yes	Yes	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	1.17%	8.47%	0.00%	0.00%	0.00%	0.00%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	2.54%	2.54%	2.54%	15.66%	16.20%
E EFFECTIVE FINANCIAL STRUCTURE								
1. Net Loans / Total Assets	Between 70 - 80%	83.39%	77.10%	49.91%	57.34%	61.92%	57.57%	107.55%
2. Liquid Assets / Total Assets	Max 20%	9.18%	9.91%	12.13%	13.95%	16.89%	17.48%	96.61%
3. Financial Investments / Total Assets	Max 10%	0.86%	0.33%	0.05%	0.05%	0.04%	0.04%	103.68%
4. Non-Financial Investments / Total Assets	0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5. Savings Deposits / Total Assets	Between 70 - 80%	22.92%	18.64%	34.15%	38.50%	46.27%	55.81%	82.92%
6. External Credit / Total Assets	0%	6.39%	2.08%	2.10%	1.63%	1.28%	0.00%	0.00%
7. Member Share Capital / Total Assets	Max 20%	52.54%	57.66%	45.81%	39.69%	34.16%	30.00%	113.88%
8. Institutional Capital / Total Assets	Min 10%	8.74%	8.47%	8.67%	8.08%	10.43%	10.00%	104.30%
A ASSET QUALITY								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	73.92%	19.71%	19.81%	18.43%	9.66%	190.74%
2. Non-Earning Assets / Total Assets	Less Than 5%	15.74%	16.71%	41.60%	33.62%	24.17%	26.62%	90.81%
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	115.26%	129.33%	43.14%	60.01%	75.63%	53.31%	141.89%
R RATES OF RETURN AND COSTS								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	30.84%	29.11%	30.94%	48.61%	41.43%	35.82%	115.67%
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	0.32%	0.41%	10.13%	7.78%	4.91%	158.41%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	2.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	10.11%	9.10%	6.61%	4.37%	2.68%	8.46%	31.68%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	9.82%	15.00%	11.92%	0.00%	0.00%	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	14.31%	9.61%	0.22%	1.73%	2.29%	5.00%	45.89%
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	16.32%	17.58%	18.26%	24.74%	20.51%	15.95%	128.60%
9. Operating Expenses / Average Assets	Between 3 - 10%	11.94%	11.30%	11.28%	13.09%	11.63%	8.91%	130.55%
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.00%	1.58%	0.11%	1.11%	1.41%	1.67%	84.45%
11.Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12.Net Income / Average Assets	Enough to reach the goal for E8	4.39%	4.70%	6.87%	10.55%	7.46%	5.36%	139.15%
L LIQUIDITY								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	40.05%	47.76%	19.03%	18.26%	25.69%	27.61%	93.06%
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	13.41%	0.00%	4.48%	4.90%	8.26%	59.30%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	9.18%	4.06%	3.70%	4.96%	3.03%	1.72%	176.11%
4 Liquidity Reserves/ Total Available Liquidity		0.00%	25.22%	0.00%	12.35%	13.42%	26.37%	50.90%
S SIGNS OF GROWTH (Annual Growth Rates)								
1. Total Assets	More than Inflation	15%	2.27%	27.06%	56.72%	60.58%	35.00%	173.08%
2. Loans	Sufficient to achieve goal in E1	15%	-3.77%	-13.09%	118.32%	117.80%	49.88%	236.16%
3. Savings Deposits	Sufficient to achieve goal in E5	56%	-16.82%	132.73%	115.13%	153.32%	120.64%	127.09%
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	28.12%	-46.12%	-41.81%	-100.00%	41.81%
5. Share Capital	Sufficient to achieve goal in E7	57%	12.23%	0.93%	-4.36%	-5.79%	-11.58%	49.94%
6. Institutional Capital	Sufficient to achieve goal in E8	68%	-0.90%	30.12%	25.36%	113.49%	55.65%	203.91%
7. Membership	Min 5%	0%	-0.63%	98.10%	110.67%	123.14%	100.56%	122.46%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

Kapalong Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	1	1	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	237	290	301	311	2,515	12.37%
Women (Members)	0	396	415	430	450	0	0.00%
Gender Not Reported up to 1997; SCWE 1998 up)	637	0	549	869	1,263	0	0.00%
TOTAL NUMBER OF MEMBERS	*637*	*633*	*1,254*	*1,600*	*2,024*	*2,515*	*80.48%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	90	2,195	2,558	235	1088.51%
TOTAL NUMBER OF USERS	637	633	1,344	3,795	4,582	2,750	166.62%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	6,523,204	6,277,028	5,455,311	7,064,534	8,659,576	8,176,450	105.91%
Medium-Term Loans (> 1 <= 3 Years)	0	0	0	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	0	(109,535)	(381,982)	(411,982)	(464,934)	(276,498)	168.15%
Total Net Loans	*6,523,204*	*6,167,493*	*5,073,329*	*6,652,552*	*8,194,642*	*7,899,952*	*103.73%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	200,000	300,000	632,593	47.42%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	0	468,576	702,386	689,056	1,380,723	1,252,255	110.26%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	154,278	154,278	154,278	278,499	55.40%
Total Liquid Assets	*0*	*468,576*	*856,664*	*1,043,334*	*1,835,001*	*2,163,347*	*84.82%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	14,331	20,502	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	53,162	6,154	5,423	5,423	5,423	5,423	100.00%
Total Financial Investments	*67,493*	*26,656*	*5,423*	*5,423*	*5,423*	*5,423*	*100.00%*
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	6,590,697	6,662,725	5,935,416	7,701,309	10,035,066	10,068,722	99.67%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*2,011,727*	*1,074,986*	*1,399,580*	*1,595,886*	*789,995*	*202.01%*
More Than 12 Months	*0*	*2,628,144*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*4,639,871*	*1,074,986*	*1,399,580*	*1,595,886*	*789,995*	*202.01%*
III. LOAN PORTFOLIO	*6,523,204*	*6,277,028*	*5,455,311*	*7,064,534*	*8,659,576*	*8,176,450*	*105.91%*
IV ACCUMULATED CHARGE-OFFS	*0*	*75,000*	*571,699*	*571,699*	*571,699*	*571,699*	*100.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*14,500*	*14,500*	*14,500*	*89,500*	*16.20%*

Kapalong Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	231,799	105,176	305,605	533,306	358,260	165,605	216.33%
Current (Checking) Accounts	486,217	19,234	70,160	42,214	42,214	70,160	60.17%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	200,000	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***718,016***	***324,410***	***375,765***	***575,520***	***400,474***	***235,765***	***169.86%***
B. Accounts Receivable							
Debtors	316,714	306,926	580,322	596,217	502,556	280,322	179.28%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	57,591	59,102	0	0	0	0	0.00%
Other Accounts Receivable	0	0	48,550	0	36,550	48,550	75.28%
Allowance for Receivable Losses	0	0	0	(20,000)	(62,500)	0	0.00%
Total Accounts Receivable	***374,305***	***366,028***	***628,872***	***576,217***	***476,606***	***328,872***	***144.92%***
C. Fixed Assets							
Land	0	0	0	0	0	0	0.00%
Buildings (Cost)	0	0	279,281	279,281	0	279,281	0.00%
Leasehold Improvements (Cost)	3,700	136,238	135,591	135,337	135,082	235,591	57.34%
Furniture & Equipment (Cost)	203,927	410,267	31,386	31,386	310,667	74,386	417.64%
Accumulated Depreciation	(71,680)	(91,650)	(109,179)	(114,203)	(119,018)	(188,087)	63.28%
Net Fixed Assets	***135,947***	***454,855***	***337,079***	***331,801***	***326,731***	***401,171***	***81.44%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	3,000	0	0	0	61,701	0	0.00%
Other Assets	222	143,233	36,978	38,291	222	36,978	0.60%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***3,222***	***143,233***	***36,978***	***38,291***	***61,923***	***36,978***	***167.46%***
E. Problem Assets							
Doubtful Assets	0	48,278	2,849,884	2,378,257	1,933,390	2,649,884	72.96%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***48,278***	***2,849,884***	***2,378,257***	***1,933,390***	***2,649,884***	***72.96%***
TOTAL NON-EARNING ASSETS	1,231,490	1,336,804	4,228,578	3,900,086	3,199,124	3,652,670	87.58%
TOTAL ASSETS	7,822,187	7,999,529	10,163,994	11,601,395	13,234,190	13,721,392	96.45%

Kapalong Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	983,001	1,239,664	2,218,922	3,063,903	3,776,896	5,557,909	67.96%
Fixed Savings Deposits	809,928	251,632	1,251,811	1,403,046	1,916,629	2,000,000	95.83%
Youth Savings Deposits	0	0	0	0	56,117	100,000	56.12%
Special Savings Deposits	0	0	0	0	374,477	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	1,792,929	1,491,296	3,470,733	4,466,949	6,124,119	7,657,909	79.97%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	0	0	213,539	188,983	169,024	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	499,999	166,665	0	0	0	0	0.00%
Total External Credit	***499,999***	***166,665***	***213,539***	***188,983***	***169,024***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	2,292,928	1,657,961	3,684,272	4,655,932	6,293,143	7,657,909	82.18%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	80,683	571,894	803,007	661,929	284,807	232.41%
B. Provisions (e.g. Wages/Benefits)	3,932	649	0	0	0	0	0.00%
C. Other Liabilities	257,030	473,776	159,750	362,719	131,230	140,119	93.66%
TOTAL NON-INTEREST BEARING LIABILITIES	260,962	555,108	731,644	1,165,726	793,159	424,926	186.66%
TOTAL LIABILITIES	2,553,890	2,213,069	4,415,916	5,821,658	7,086,302	8,082,835	87.67%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	4,109,835	4,612,670	4,540,766	4,490,126	4,406,466	4,116,418	107.05%
Voluntary Shares	0	0	114,929	114,929	114,929	0	0.00%
Total Member Share Capital	***4,109,835***	***4,612,670***	***4,655,695***	***4,605,055***	***4,521,395***	***4,116,418***	***109.84%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	76,072	46,419	92,289	104,447	105,873	60,000	176.46%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	78,083	78,082	118,567	132,975	140,250	90,000	155.83%
Undistributed Net Income	320,688	371,840	0	0	0	0	0.00%
Total Non-Institutional Capital	***474,843***	***496,341***	***210,856***	***237,422***	***246,123***	***150,000***	***164.08%***
C. Institutional Capital							
Statutory & Legal Reserves	409,965	312,746	480,763	513,049	973,884	1,062,139	91.69%
Retained Earnings	1,106	0	0	0	0	250,000	0.00%
Special Asset Reserves	272,548	272,543	345,005	368,452	350,727	60,000	584.55%
Donations / Other Reserves	0	92,160	55,759	55,759	55,759	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	***683,619***	***677,449***	***881,527***	***937,260***	***1,380,370***	***1,372,139***	***100.60%***
TOTAL CAPITAL	5,268,297	5,786,460	5,748,078	5,779,737	6,147,888	5,638,557	109.03%
TOTAL LIABILITIES AND CAPITAL	7,822,187	7,999,529	10,163,994	11,601,395	13,234,190	13,721,392	96.45%

Kapalong Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	1,644,321	1,554,160	1,540,266	657,670	1,230,266	2,323,263	52.95%
2. Penality Interest Income - Loans	142,064	207,446	111,267	10,118	29,874	0	0.00%
3. Commissions / Fees - Loans	90,125	85,359	87,222	42,724	110,283	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***1,876,510***	***1,846,965***	***1,738,755***	***710,512***	***1,370,423***	***2,323,263***	***58.99%***
B. Income - Liquid Assets	***0***	***758***	***2,730***	***24,000***	***52,217***	***74,170***	***70.40%***
C. Income - Financial Investments	***1,433***	***0***	***0***	***0***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***35,478***	***161,832***	***113,242***	***0***	***0***	***210,000***	***0.00%***
GROSS INCOME	**1,913,421**	**2,009,555**	**1,854,727**	**734,512**	**1,422,640**	**2,607,433**	**54.56%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	148,684	149,429	163,910	43,238	64,112	470,798	13.62%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***148,684***	***149,429***	***163,910***	***43,238***	***64,112***	***470,798***	***13.62%***
C. Financial Costs - External Credit	90,000	50,000	22,653	0	0	12,812	0.00%
D. Dividend Expense - Shares	481,046	419,279	10,000	20,000	52,500	219,303	23.94%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***481,046***	***419,279***	***10,000***	***20,000***	***52,500***	***219,303***	***23.94%***
F. Financial Costs - Other	0	0	0	0	109,694	0	0.00%
TOTAL FINANCIAL COSTS	**719,730**	**618,708**	**196,563**	**63,238**	**226,306**	**702,913**	**32.20%**
III. GROSS MARGIN	**1,193,691**	**1,390,847**	**1,658,164**	**671,274**	**1,196,334**	**1,904,520**	**62.82%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	464,645	650,874	647,971	234,599	445,691	759,000	58.72%
Representation	106,048	103,251	114,644	44,506	62,521	75,000	83.36%
Administration	301,910	125,184	239,258	58,893	142,464	207,908	68.52%
Marketing	400	14,574	22,258	17,050	27,755	22,000	126.16%
TOTAL OPERATING EXPENSES	**873,003**	**893,883**	**1,024,131**	**355,048**	**678,431**	**1,063,908**	**63.77%**
V. PROVISIONS - RISK ASSETS	0	125,124	10,000	30,000	82,500	200,000	41.25%
VI. NET INCOME FROM OPERATIONS	**320,688**	**371,840**	**624,033**	**286,226**	**435,403**	**640,612**	**67.97%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**320,688**	**371,840**	**624,033**	**286,226**	**435,403**	**640,612**	**67.97%**

King Cooperative

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	1	1	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	11.93%	100.00%	100.00%	100.00%	100.00%	100.00%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	-41.06%	39.45%	17.47%	25.06%	35.00%	71.60%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	No	No	No	No	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	8.73%	17.29%	21.53%	1.47%	-10.17%	-14.46%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.11%	12.37%	14.72%	15.62%	94.24%
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	56.09%	56.03%	45.51%	42.78%	43.04%	57.38%	75.01%
2. Liquid Assets / Total Assets	Max 20%	13.02%	9.62%	17.71%	21.94%	23.74%	14.69%	161.58%
3. Financial Investments / Total Assets	Max 10%	2.97%	2.71%	2.91%	2.75%	2.58%	2.19%	117.83%
4. Non-Financial Investments / Total Assets	0%	0.00%	0.00%	0.00%	2.74%	2.62%	0.28%	945.37%
5. Savings Deposits / Total Assets	Between 70 - 80%	32.24%	29.09%	41.39%	42.81%	44.13%	43.84%	100.66%
6. External Credit / Total Assets	0%	0.19%	3.48%	3.84%	3.55%	3.28%	2.49%	131.72%
7. Member Share Capital / Total Assets	Max 20%	23.46%	25.66%	28.11%	25.52%	24.15%	24.65%	97.95%
8. Institutional Capital / Total Assets	Min 10%	7.82%	10.92%	7.32%	8.88%	9.97%	15.64%	63.76%
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	75.80%	20.46%	36.74%	33.26%	4.67%	712.88%
2. Non-Earning Assets / Total Assets	Less Than 5%	29.05%	32.97%	35.48%	31.18%	29.73%	26.91%	110.45%
3. Zero Cost Funds / Non-earning Assets	Greater Than or Equal to 100%	151.85%	126.67%	75.14%	90.17%	95.70%	107.83%	88.75%
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	39.44%	34.19%	53.21%	92.30%	76.57%	45.32%	168.96%
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	5.36%	1.91%	1.67%	1.80%	1.92%	1.68%	114.16%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	0.00%	0.00%	0.00%	0.00%	0.00%	3.73%	0.00%
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	0.00%	0.00%	0.00%	0.00%
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	14.89%	13.33%	15.30%	19.61%	16.35%	13.88%	117.83%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	0.00%	17.84%	17.14%	16.53%	14.20%	14.20%	99.99%
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	19.66%	11.48%	13.73%	20.10%	15.73%	12.24%	128.52%
8. Gross Margin / Average Assets	Cover R9, E10 Increase Capital	13.29%	13.17%	21.04%	33.42%	29.03%	17.38%	167.01%
9. Operating Expenses / Average Assets	Between 3 - 10%	9.89%	10.82%	15.36%	22.83%	17.14%	11.77%	145.62%
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.90%	0.81%	1.98%	7.30%	7.31%	1.58%	463.00%
11.Other Income or Expense / Average Assets		0.00%	0.01%	-0.05%	0.00%	-0.10%	0.00%	0.00%
12.Net Income / Average Assets	Enough to reach the goal for E8	2.50%	1.52%	3.75%	3.29%	4.58%	4.04%	113.55%
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	29.53%	26.18%	42.78%	51.25%	48.19%	29.55%	163.08%
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	10.65%	2.33%	23.42%	2.56%	19.83%	12.92%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	1.14%	1.33%	1.61%	1.39%	1.70%	1.45%	117.42%
4 Liquidity Reserves/ Total Available Liquidity		0.00%	32.21%	5.45%	45.69%	4.76%	59.17%	8.05%
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	16%	9.30%	-2.20%	24.45%	25.73%	28.25%	91.07%
2. Loans	Sufficient to achieve goal in E1	24%	4.24%	-16.05%	-7.24%	14.71%	51.13%	28.77%
3. Savings Deposits	Sufficient to achieve goal in E5	33%	-1.36%	39.15%	39.05%	40.71%	35.85%	113.56%
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	8.00%	-7.43%	-7.43%	-16.90%	43.96%
5. Share Capital	Sufficient to achieve goal in E7	14%	19.58%	7.11%	-14.75%	-6.17%	12.48%	-49.43%
6. Institutional Capital	Sufficient to achieve goal in E8	89%	52.66%	-34.44%	115.25%	107.83%	174.14%	61.92%
7. Membership	Min 5%	4%	16.34%	14.55%	15.98%	22.42%	10.87%	206.27%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

King Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	1	1	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	3,342	4,681	4,875	5,287	0	0.00%
Women (Members)	0	5,664	5,635	5,852	6,182	11,437	54.05%
Gender Not Reported up to 1997; SCWE 1998 up)	7,741	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*7,741*	*9,006*	*10,316*	*10,727*	*11,469*	*11,437*	*100.28%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	0	6,012	5,909	3,793	155.75%
TOTAL NUMBER OF USERS	7,741	9,006	10,316	16,739	17,378	15,230	114.10%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	0	0	0	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	79,513,039	82,880,509	69,578,442	68,322,184	74,682,366	105,156,407	71.02%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	(5,773,645)	(2,381,927)	(5,629,158)	(4,540,169)	(6,446,125)	(1,746,974)	368.99%
Total Net Loans	*73,739,394*	*80,498,582*	*63,949,284*	*63,782,015*	*68,236,241*	*103,409,433*	*65.99%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	4,452,968	1,356,598	14,944,462	1,792,306	15,665,383	11.44%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	15,617,461	7,456,107	21,262,698	15,697,840	33,140,666	8,195,000	404.40%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*15,617,461*	*11,909,075*	*22,619,296*	*30,642,302*	*34,932,972*	*23,860,383*	*146.41%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	3,908,556	3,899,967	4,093,050	4,093,049	4,093,049	3,948,357	103.66%
Total Financial Investments	*3,908,556*	*3,899,967*	*4,093,050*	*4,093,049*	*4,093,049*	*3,948,357*	*103.66%*
D. Non-Financial Investments							
Various	0	0	0	4,079,808	4,158,439	500,000	831.69%
TOTAL EARNING ASSETS	93,265,411	96,307,624	90,661,630	102,597,174	111,420,701	131,718,173	84.59%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*PAYMENT*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*42,849,223*	*14,213,444*	*24,911,902*	*24,543,999*	*4,860,243*	*505.00%*
More Than 12 Months	*0*	*19,974,203*	*21,569*	*188,813*	*295,366*	*45,889*	*643.65%*
TOTAL DELINQUENCY	*0*	*62,823,426*	*14,235,013*	*25,100,715*	*24,839,365*	*4,906,132*	*506.29%*
III. LOAN PORTFOLIO	*79,513,039*	*82,880,509*	*69,578,442*	*68,322,184*	*74,682,366*	*105,156,407*	*71.02%*
IV ACCUMULATED CHARGE-OFFS	*0*	*7,089,636*	*20,273,112*	*35,115,003*	*36,166,517*	*27,021,786*	*133.84%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*21,950*	*4,342,085*	*5,325,356*	*4,221,950*	*126.13%*

King Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	1,499,635	1,916,575	2,260,935	2,065,567	2,700,545	2,614,199	103.30%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***1,499,635***	***1,916,575***	***2,260,935***	***2,065,567***	***2,700,545***	***2,614,199***	***103.30%***
B. Accounts Receivable							
Debtors	0	0	0	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	45,167	0	0	0	0	0	0.00%
Other Accounts Receivable	1,789,378	2,385,295	1,737,120	1,613,827	1,631,037	1,473,780	110.67%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***1,834,545***	***2,385,295***	***1,737,120***	***1,613,827***	***1,631,037***	***1,473,780***	***110.67%***
C. Fixed Assets							
Land	28,286,675	30,767,738	31,842,054	28,050,054	28,050,054	31,842,054	88.09%
Buildings (Cost)	3,678,718	7,116,144	7,410,551	7,033,922	7,181,598	9,663,990	74.31%
Leasehold Improvements (Cost)	0	9,752	0	0	0	3,673	0.00%
Furniture & Equipment (Cost)	2,619,605	8,158,953	8,627,472	8,734,030	8,776,944	9,474,481	92.64%
Accumulated Depreciation	0	(5,117,710)	(7,296,006)	(7,495,498)	(7,891,981)	(8,822,317)	89.45%
Net Fixed Assets	***34,584,998***	***40,934,877***	***40,584,071***	***36,322,508***	***36,116,615***	***42,161,881***	***85.66%***
D. Other Assets							
Assets in Liquidation	0	1,853,039	0	2,208,551	2,123,732	2,016,174	105.33%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	0	0	0	0	0	238,838	0.00%
Other Assets	272,410	280,812	5,278,075	3,699,503	3,943,449	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***272,410***	***2,133,851***	***5,278,075***	***5,908,054***	***6,067,181***	***2,255,012***	***269.05%***
E. Problem Assets							
Doubtful Assets	0	0	0	0	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	578,963	614,298	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***0***	***0***	***578,963***	***614,298***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	38,191,588	47,370,598	49,860,201	46,488,919	47,129,676	48,504,872	97.16%
TOTAL ASSETS	131,456,999	143,678,222	140,521,831	149,086,093	158,550,377	180,223,045	87.97%

King Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	15,027,558	16,445,071	22,172,341	22,432,319	25,540,891	28,772,082	88.77%
Fixed Savings Deposits	27,349,001	25,353,085	35,988,132	40,764,987	44,425,117	48,537,701	91.53%
Youth Savings Deposits	0	0	0	625,737	0	1,700,000	0.00%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	42,376,559	41,798,156	58,160,473	63,823,043	69,966,008	79,009,783	88.55%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	250,000	0	0	0	0	0	0.00%
Long-Term Loans - CFF >1 yr.	0	5,000,000	0	0	5,200,000	0	0.00%
Loans - Banks	0	0	5,400,000	5,300,000	0	4,487,554	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	250,000	5,000,000	5,400,000	5,300,000	5,200,000	4,487,554	115.88%
TOTAL INTEREST BEARING LIABILITIES	42,626,559	46,798,156	63,560,473	69,123,043	75,166,008	83,497,337	90.02%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	4,603,476	2,884,805	0	0	3,915,658	3,126,320	125.25%
B. Provisions (e.g. Wages/Benefits)	119,491	85,581	0	143,492	180,203	60,000	300.34%
C. Other Liabilities	7,548,397	6,702,846	4,119,625	4,513,636	898,393	5,797,520	15.50%
TOTAL NON-INTEREST BEARING LIABILITIES	12,271,364	9,673,232	4,119,625	4,657,128	4,994,254	8,983,840	55.59%
TOTAL LIABILITIES	54,897,923	56,471,388	67,680,098	73,780,171	80,160,262	92,481,177	86.68%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	30,835,057	36,873,546	39,496,800	38,044,228	38,282,140	44,424,981	86.17%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	30,835,057	36,873,546	39,496,800	38,044,228	38,282,140	44,424,981	86.17%
B. Non-Institutional Capital							
Asset Appreciation Over Cost	29,305,489	29,305,489	17,361,992	19,979,881	19,979,881	5,130,003	389.47%
Education & Social Reserves	0	0	0	0	4,317,902	0	0.00%
Monetary Reserves	550,076	622,814	0	0	0	0	0.00%
Other Reserves	2,527,843	2,628,377	373,450	2,859,269	0	8,000,000	0.00%
Undistributed Net Income	3,067,013	2,093,352	5,327,632	1,186,273	0	2,000,000	0.00%
Total Non-Institutional Capital	35,450,421	34,650,032	23,063,074	24,025,423	24,297,783	15,130,003	160.59%
C. Institutional Capital							
Statutory & Legal Reserves	8,598,915	13,709,522	19,404,172	15,537,671	18,180,833	17,186,884	105.78%
Retained Earnings	0	0	0	0	0	11,000,000	0.00%
Special Asset Reserves	1,674,683	1,973,734	0	5,566,861	4,927,417	0	0.00%
Donations / Other Reserves	0	0	0	1,604,868	1,744,868	0	0.00%
Undistributed Losses	0	0	(9,122,313)	(9,473,129)	(9,042,926)	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	10,273,598	15,683,256	10,281,859	13,236,271	15,810,192	28,186,884	56.09%
TOTAL CAPITAL	76,559,076	87,206,834	72,841,733	75,305,922	78,390,115	87,741,868	89.34%
TOTAL LIABILITIES AND CAPITAL	131,456,999	143,678,222	140,521,831	149,086,093	158,550,377	180,223,045	87.97%

King Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	20,346,009	20,191,367	23,930,336	9,762,603	16,651,591	37,920,778	43.91%
2. Penality Interest Income - Loans	0	0	0	972,919	1,444,030	0	0.00%
3. Commissions / Fees - Loans	6,118,842	6,178,361	14,498,748	3,961,175	7,138,021	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***16,464,851***	***26,369,728***	***38,429,084***	***14,696,697***	***25,233,642***	***37,920,778***	***66.54%***
B. Income - Liquid Assets	***659,099***	***262,628***	***287,919***	***119,479***	***275,309***	***390,585***	***70.49%***
C. Income - Financial Investments	***0***	***0***	***0***	***0***	***0***	***150,000***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***385,550***	***1,445,140***	***4,961,981***	***2,393,793***	***4,789,360***	***4,775,538***	***100.29%***
GROSS INCOME	**27,509,500**	**28,077,496**	**43,678,984**	**17,209,969**	**30,298,311**	**43,236,901**	**70.08%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	5,525,991	5,608,893	7,645,316	2,982,475	5,223,793	9,518,430	54.88%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***5,525,991***	***5,608,893***	***7,645,316***	***2,982,475***	***5,223,793***	***9,518,430***	***54.88%***
C. Financial Costs - External Credit	0	468,291	891,496	220,516	375,237	702,016	53.45%
D. Dividend Expense - Shares	5,695,885	3,887,655	5,243,483	1,942,781	3,051,184	5,137,109	59.39%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***5,695,885***	***3,887,655***	***5,243,483***	***1,942,781***	***3,051,184***	***5,137,109***	***59.39%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**11,221,876**	**9,964,839**	**13,780,295**	**5,145,772**	**8,650,214**	**15,357,555**	**56.33%**
III. GROSS MARGIN	**16,287,624**	**18,112,657**	**29,898,689**	**12,064,197**	**21,648,097**	**27,879,346**	**77.65%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	6,155,292	7,396,509	9,514,969	3,701,093	5,922,737	8,200,000	72.23%
Representation	786,853	1,426,143	1,519,560	549,196	704,436	1,300,000	54.19%
Administration	5,123,585	5,739,479	9,954,449	3,674,922	5,698,686	8,623,327	66.08%
Marketing	51,442	317,205	837,829	318,520	451,973	750,000	60.26%
TOTAL OPERATING EXPENSES	**12,117,172**	**14,879,336**	**21,826,807**	**8,243,731**	**12,777,832**	**18,873,327**	**67.70%**
V. PROVISIONS - RISK ASSETS	1,103,439	1,120,431	2,818,072	2,634,193	5,452,832	2,533,087	215.26%
VI. NET INCOME FROM OPERATIONS	**3,067,013**	**2,112,890**	**5,253,810**	**1,186,273**	**3,417,433**	**6,472,932**	**52.80%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	(19,538)	73,822	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**3,067,013**	**2,093,352**	**5,327,632**	**1,186,273**	**3,417,433**	**6,472,932**	**52.80%**

Mediatrix Multi-Purpose Cooperative

	ANNUAL GOAL	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	1	1	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	0.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	-50.13%	13.76%	25.52%	36.71%	100.00%	36.71%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	Yes	Yes	Yes	Yes	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	5.26%	12.86%	0.00%	0.00%	0.00%	0.00%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	8.54%	8.54%	8.54%	31.94%	26.74%
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	55.37%	58.59%	52.67%	59.07%	58.99%	58.93%	100.10%
2. Liquid Assets / Total Assets	Max 20%	23.05%	11.12%	13.25%	10.66%	11.51%	14.33%	80.34%
3. Financial Investments / Total Assets	Max 10%	3.06%	3.80%	1.96%	1.93%	1.98%	2.63%	75.06%
4. Non-Financial Investments / Total Assets	0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5. Savings Deposits / Total Assets	Between 70 - 80%	18.41%	14.85%	39.63%	41.12%	42.24%	51.06%	82.72%
6. External Credit / Total Assets	0%	28.56%	20.72%	11.04%	10.37%	7.26%	5.00%	145.27%
7. Member Share Capital / Total Assets	Max 20%	30.64%	34.22%	21.09%	19.24%	19.48%	19.78%	98.50%
8. Institutional Capital / Total Assets	Min 10%	12.55%	14.89%	13.38%	11.09%	13.01%	11.00%	118.32%
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	46.67%	23.32%	15.09%	11.69%	2.56%	456.94%
2. Non-Earning Assets / Total Assets	Less Than 5%	21.26%	26.96%	35.31%	30.09%	28.71%	25.01%	114.78%
3. Zero Cost Funds / Non-earning Assets	Greater Than or Equal to 100%	105.32%	112.03%	79.97%	97.26%	108.04%	96.60%	111.84%
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	29.50%	30.14%	32.36%	39.04%	56.50%	33.39%	169.23%
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	0.96%	1.50%	1.53%	2.27%	0.55%	4.56%	12.01%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	4.55%	3.97%	4.18%	5.10%	8.54%	5.13%	166.66%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	5.65%	6.37%	11.95%	2.41%	8.21%	10.50%	78.17%
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	5.93%	5.76%	1.27%	14.88%	19.96%	7.00%	285.21%
8. Gross Margin / Average Assets	Cover R5, R10 Increase Capital	14.04%	13.85%	15.38%	17.24%	24.57%	20.04%	122.64%
9. Operating Expenses / Average Assets	Between 3 - 10%	12.36%	12.60%	11.08%	13.73%	12.57%	12.73%	98.70%
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.52%	0.44%	1.87%	2.83%	2.54%	0.29%	886.21%
11.Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12.Net Income / Average Assets	Enough to reach the goal for E8	1.16%	0.80%	2.43%	0.68%	9.46%	7.01%	134.84%
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	88.50%	-1.73%	28.76%	16.74%	15.78%	24.62%	64.10%
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	0.00%	15.94%	14.69%	15.43%	16.98%	90.84%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	2.74%	0.47%	3.19%	1.75%	1.18%	0.90%	131.24%
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	47.66%	56.70%	56.61%	60.53%	93.53%
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	7%	8.70%	20.99%	18.19%	26.23%	20.00%	131.16%
2. Loans	Sufficient to achieve goal in E1	-10%	14.71%	12.37%	72.34%	56.33%	33.38%	168.76%
3. Savings Deposits	Sufficient to achieve goal in E5	43%	-12.30%	222.85%	33.93%	41.17%	54.62%	75.38%
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	-35.52%	-7.25%	-51.36%	-45.66%	112.49%
5. Share Capital	Sufficient to achieve goal in E7	18%	21.41%	-25.44%	-18.54%	8.94%	12.54%	71.33%
6. Institutional Capital	Sufficient to achieve goal in E8	19%	28.97%	8.76%	-53.51%	20.02%	-1.36%	-1475.90%
7. Membership	Min 5%	-3%	-4.30%	213.95%	96.65%	78.98%	82.30%	95.96%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

Mediatrix Multi-Purpose Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	1	1	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	141	177	171	176	2,421	7.27%
Women (Members)	0	282	364	376	393	0	0.00%
Gender Not Reported up to 1997; SCWE 1998 up)	442	0	787	1,101	1,282	0	0.00%
TOTAL NUMBER OF MEMBERS	*442*	*423*	*1,328*	*1,648*	*1,851*	*2,421*	*76.46%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	420	844	991	1,356	844	160.66%
TOTAL NUMBER OF USERS	442	843	2,172	2,639	3,207	3,265	98.22%

BALANCE SHEET							
I EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	3,689,055	4,280,908	5,169,144	6,101,471	3,817,914	6,894,617	55.38%
Medium-Term Loans (> 1 <= 3 Years)	321,309	319,309	0	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	2,803,183	0	0.00%
Allowance for Loan Losses	(10,612)	0	(165,892)	(234,890)	(284,067)	(176,354)	161.08%
Total Net Loans	*3,999,752*	*4,600,217*	*5,003,252*	*5,866,581*	*6,337,030*	*6,718,263*	*94.33%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	600,000	600,000	700,000	988,558	70.81%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	1,466,842	836,401	356,150	284,533	409,512	542,000	75.56%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*1,466,842*	*836,401*	*956,150*	*884,533*	*1,109,512*	*1,530,558*	*72.49%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	221,239	298,074	186,020	191,220	212,188	300,000	70.73%
Total Financial Investments	*221,239*	*298,074*	*186,020*	*191,220*	*212,188*	*300,000*	*70.73%*
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	5,687,833	5,734,692	6,145,422	6,942,334	7,658,730	8,548,821	89.59%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*PAYMENT*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*1,430,014*	*1,205,414*	*920,470*	*773,856*	*176,354*	*438.81%*
More Than 12 Months	*0*	*716,831*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*2,146,845*	*1,205,414*	*920,470*	*773,856*	*176,354*	*438.81%*
III. LOAN PORTFOLIO	*4,010,364*	*4,600,217*	*5,169,144*	*6,101,471*	*6,621,097*	*6,894,617*	*96.03%*
IV ACCUMULATED CHARGE-OFFS	*0*	*226,516*	*854,601*	*854,601*	*854,601*	*854,601*	*100.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*73,000*	*73,000*	*73,000*	*273,000*	*26.74%*

Mediatrix Multi-Purpose Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	198,274	36,584	302,721	173,695	127,041	102,721	123.68%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***198,274***	***36,584***	***302,721***	***173,695***	***127,041***	***102,721***	***123.68%***
B. Accounts Receivable							
Debtors	235,502	229,039	296,395	81,472	77,343	296,395	26.09%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	0	701,858	243,043	299,203	464,013	93,043	498.71%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***235,502***	***930,897***	***539,438***	***380,675***	***541,356***	***389,438***	***139.01%***
C. Fixed Assets							
Land	600,000	0	0	0	0	521,229	0.00%
Buildings (Cost)	525,682	1,241,224	1,265,774	1,265,774	1,265,774	665,774	190.12%
Leasehold Improvements (Cost)	0	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	436,990	455,232	476,993	494,805	552,805	576,993	95.81%
Accumulated Depreciation	(501,621)	(581,250)	(646,853)	(664,892)	(683,830)	(791,489)	86.40%
Net Fixed Assets	***1,061,051***	***1,115,206***	***1,095,914***	***1,095,687***	***1,134,749***	***972,507***	***116.68%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	0	0	0	0	0	0	0.00%
Other Assets	40,844	34,470	53,369	46,675	61,177	53,369	114.63%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***40,844***	***34,470***	***53,369***	***46,675***	***61,177***	***53,369***	***114.63%***
E. Problem Assets							
Doubtful Assets	0	0	1,363,098	1,291,827	1,219,502	1,333,098	91.48%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***0***	***1,363,098***	***1,291,827***	***1,219,502***	***1,333,098***	***91.48%***
TOTAL NON-EARNING ASSETS	1,535,671	2,117,157	3,354,540	2,988,559	3,083,825	2,851,133	108.16%
TOTAL ASSETS	7,223,504	7,851,849	9,499,962	9,930,893	10,742,555	11,399,954	94.23%

Mediatrix Multi-Purpose Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	1,186,478	1,111,541	1,446,699	1,358,023	1,353,946	3,220,817	42.04%
Fixed Savings Deposits	143,145	54,504	594,956	676,206	640,758	800,000	80.09%
Youth Savings Deposits	0	0	95,143	116,799	171,196	100,000	171.20%
Special Savings Deposits	0	0	816,998	835,368	1,660,193	300,000	553.40%
Pledged Savings Deposits	0	0	810,831	1,096,695	711,366	1,400,000	50.81%
Total Savings Deposits	1,329,623	1,166,045	3,764,627	4,083,091	4,537,459	5,820,817	77.95%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	1,650,000	713,539	1,048,904	1,029,953	780,289	569,998	136.89%
Long-Term Loans - CFF >1 yr.	413,183	913,183	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	2,063,183	1,626,722	1,048,904	1,029,953	780,289	569,998	136.89%
TOTAL INTEREST BEARING LIABILITIES	3,392,806	2,792,767	4,813,531	5,113,044	5,317,748	6,390,815	83.21%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	488,462	893,192	176,127	374,650	520,350	200,000	260.18%
B. Provisions (e.g. Wages/Benefits)	17,943	758	18,625	25,774	11,652	20,000	58.26%
C. Other Liabilities	49,057	156,452	564,150	273,207	241,226	530,000	45.51%
TOTAL NON-INTEREST BEARING LIABILITIES	555,462	1,050,402	758,902	673,631	773,228	750,000	103.10%
TOTAL LIABILITIES	3,948,268	3,843,169	5,572,433	5,786,675	6,090,976	7,140,815	85.30%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	2,213,341	2,687,244	2,003,732	1,911,136	2,093,073	2,254,910	92.82%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	2,213,341	2,687,244	2,003,732	1,911,136	2,093,073	2,254,910	92.82%
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	40,258	37,269	22,359	34,851	17,359	30,000	57.86%
Monetary Reserves	0	0	0	0	63,658	0	0.00%
Other Reserves	34,413	54,844	419,381	1,080,140	198,186	0	0.00%
Undistributed Net Income	80,945	60,460	210,821	16,463	881,186	720,234	122.35%
Total Non-Institutional Capital	155,616	152,573	652,561	1,131,454	1,160,389	750,234	154.67%
C. Institutional Capital							
Statutory & Legal Reserves	186,751	504,610	606,983	191,524	274,669	589,742	46.57%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	431,465	414,253	414,253	660,104	873,448	414,253	210.85%
Donations / Other Reserves	288,063	250,000	250,000	250,000	250,000	250,000	100.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	906,279	1,168,863	1,271,236	1,101,628	1,398,117	1,253,995	111.49%
TOTAL CAPITAL	3,275,236	4,008,680	3,927,529	4,144,218	4,651,579	4,259,139	109.21%
TOTAL LIABILITIES AND CAPITAL	7,223,504	7,851,849	9,499,962	9,930,893	10,742,555	11,399,954	94.23%

Mediatrix Multi-Purpose Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	1,094,151	1,084,129	1,325,830	466,493	1,405,643	1,956,808	71.83%
2. Penality Interest Income - Loans	4,836	0	3,253	1,233	0	0	0.00%
3. Commissions / Fees - Loans	144,541	211,705	224,978	61,311	191,864	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***1,243,528***	***1,295,834***	***1,554,061***	***529,037***	***1,597,507***	***1,956,808***	***81.64%***
B. Income - Liquid Assets	***12,639***	***17,233***	***13,737***	***5,212***	***2,817***	***56,639***	***4.97%***
C. Income - Financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***36,216***	***38,752***	***58,945***	***12,029***	***57,931***	***560,000***	***10.34%***
GROSS INCOME	**1,292,383**	**1,351,819**	**1,626,743**	**546,278**	**1,658,255**	**2,573,447**	**64.44%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	51,392	49,525	103,077	49,855	176,829	245,673	71.98%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***51,392***	***49,525***	***103,077***	***49,855***	***176,829***	***245,673***	***71.98%***
C. Financial Costs - External Credit	140,474	117,573	159,837	6,247	37,429	84,992	44.04%
D. Dividend Expense - Shares	121,420	141,074	29,797	72,612	203,919	149,053	136.81%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***121,420***	***141,074***	***29,797***	***72,612***	***203,919***	***149,053***	***136.81%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**313,286**	**308,172**	**292,711**	**128,714**	**418,177**	**479,718**	**87.17%**
III. GROSS MARGIN	**979,097**	**1,043,647**	**1,334,032**	**417,564**	**1,240,078**	**2,093,729**	**59.23%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	490,879	523,304	483,767	149,392	316,545	814,100	38.88%
Representation	75,198	153,014	154,380	58,841	85,415	160,000	53.38%
Administration	284,783	256,743	304,820	115,689	226,373	324,636	69.73%
Marketing	10,988	16,620	18,385	8,612	6,004	32,000	18.76%
TOTAL OPERATING EXPENSES	**861,848**	**949,681**	**961,352**	**332,534**	**634,337**	**1,330,736**	**47.67%**
V. PROVISIONS - RISK ASSETS	36,304	33,506	161,859	68,567	128,397	30,000	427.99%
VI. NET INCOME FROM OPERATIONS	**80,945**	**60,460**	**210,821**	**16,463**	**477,344**	**732,993**	**65.12%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**80,945**	**60,460**	**210,821**	**16,463**	**477,344**	**732,993**	**65.12%**

NICO

ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	1	1	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	0.00%	1.07%	100.00%	100.00%	100.00%	100.00%	100.00%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	-74.03%	35.00%	48.55%	42.94%	35.00%	122.69%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	Yes	Yes	Yes	Yes	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	8.28%	3.54%	0.00%	0.00%	-0.00%	-113.14%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	1.72%	14.31%	19.40%	22.14%	37.26%	59.42%
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	44.14%	45.10%	70.88%	70.30%	71.17%	78.09%	91.15%
2. Liquid Assets / Total Assets	Max 20%	10.63%	8.79%	18.62%	18.94%	19.71%	11.23%	175.55%
3. Financial Investments / Total Assets	Max 10%	5.56%	4.52%	0.00%	0.00%	0.00%	0.00%	0.00%
4. Non-Financial Investments / Total Assets	0%	28.15%	34.83%	0.04%	0.04%	0.00%	0.00%	0.00%
5. Savings Deposits / Total Assets	Between 70 - 80%	35.51%	37.84%	60.10%	60.57%	62.62%	65.04%	96.28%
6. External Credit / Total Assets	0%	24.76%	14.57%	0.00%	0.00%	0.00%	0.00%	0.00%
7. Member Share Capital / Total Assets	Max 25%	20.95%	25.28%	21.33%	20.84%	19.55%	17.00%	115.03%
8. Institutional Capital / Total Assets	Min 10%	5.28%	5.47%	6.93%	8.58%	9.44%	8.50%	111.00%
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	56.22%	5.32%	4.80%	4.25%	4.91%	86.56%
2. Non-Earning Assets / Total Assets	Less Than 5%	12.62%	8.17%	10.91%	10.77%	9.26%	10.88%	85.07%
3. Zero Cost Funds / Non-earning Assets	Greater Than or Equal to 100%	148.80%	272.91%	170.16%	172.64%	192.51%	165.04%	116.64%
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	23.58%	22.84%	20.92%	22.03%	22.43%	30.24%	74.15%
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	3.95%	5.59%	2.73%	6.58%	6.13%	4.00%	153.16%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	1.82%	11.62%	NA	NA	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	4.99%	4.47%	0.00%	0.00%	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	7.92%	3.79%	7.96%	8.04%	8.03%	5.62%	143.03%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	10.47%	1.38%	NA	NA	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	13.86%	6.32%	0.00%	7.42%	7.43%	7.50%	99.12%
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	17.12%	9.96%	12.14%	13.86%	13.61%	22.08%	61.62%
9. Operating Expenses / Average Assets	Between 3 - 10%	14.81%	5.17%	4.56%	7.24%	10.51%	11.53%	91.11%
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.53%	1.41%	2.55%	0.29%	0.67%	0.67%	99.44%
11.Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12.Net Income / Average Assets	Enough to reach the goal for E9	1.79%	3.39%	5.03%	6.34%	2.43%	9.87%	24.60%
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	24.84%	15.14%	30.99%	31.27%	31.47%	10.80%	291.42%
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	0.00%	10.54%	19.38%	17.07%	11.31%	150.96%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	1.11%	1.41%	0.47%	0.05%	0.14%	0.19%	70.78%
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	34.03%	61.98%	54.25%	65.51%	82.80%
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	23%	-0.19%	-14.26%	-1.06%	13.22%	15.00%	88.13%
2. Loans	Sufficient to achieve goal in E1	13%	2.24%	36.94%	-2.46%	14.00%	26.50%	52.85%
3. Savings Deposits	Sufficient to achieve goal in E5	18%	6.35%	36.18%	2.11%	22.20%	24.46%	90.78%
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	-100.00%	0.00%	NA	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	20%	20.47%	-27.67%	-10.31%	-4.58%	-8.35%	54.90%
6. Institutional Capital	Sufficient to achieve goal in E8	37%	3.48%	8.66%	94.00%	90.40%	41.01%	220.45%
7. Membership	Min 5%	8%	-4.47%	51.89%	21.29%	20.10%	-18.89%	-106.43%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

NICO

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	1	1	
NUMBER OF MEMBERS & USERS							
Men (Members)	1,369	1,186	1,395	1,426	1,454	1,610	90.31%
Women (Members)	2,240	1,874	2,287	2,344	2,406	2,654	90.66%
Gender Not Reported up to 1997; SCWE 1998 up)	14	401	1,575	1,766	1,924	0	0.00%
TOTAL NUMBER OF MEMBERS	*3,623*	*3,461*	*5,257*	*5,536*	*5,784*	*4,264*	*135.65%*
Associates	0	0	0	0	0	0	0.00%
Youth	6,520	7,237	7,312	7,174	7,309	9,432	77.49%
TOTAL NUMBER OF USERS	10,143	10,698	12,569	12,710	13,093	13,696	95.60%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	44,720,833	16,475,012	30,811,609	75,613,803	40.75%
Medium-Term Loans (> 1 <= 3 Years)	42,477,663	43,649,766	15,053,986	14,609,916	2,720,237	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	214,286	0	0	28,323,047	30,416,880	0	0.00%
Allowance for Loan Losses	0	(112,082)	(1,113,736)	(1,384,900)	(1,168,114)	(1,300,483)	89.82%
Total Net Loans	*42,691,949*	*43,537,684*	*58,661,083*	*58,023,075*	*62,780,612*	*74,313,320*	*84.48%*
B. Liquid Assets							
Liquidity Reserves - CFF	140	0	5,243,904	9,689,911	9,430,890	7,000,000	134.73%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	9,209,939	7,123,060	9,782,885	5,901,385	7,833,220	3,500,000	223.81%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*9,210,079*	*7,123,060*	*15,026,789*	*15,591,296*	*17,264,110*	*10,500,000*	*164.42%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	5,375,255	4,358,676	0	0	0	0	0.00%
Total Financial Investments	*5,375,255*	*4,358,676*	*0*	*0*	*0*	*0*	*0.00%*
D. Non-Financial Investments							
Various	27,225,064	33,615,478	36,593	36,593	0	0	0.00%
TOTAL EARNING ASSETS	84,502,347	88,634,898	73,724,465	73,650,964	80,044,722	84,813,320	94.38%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*PAYMENT*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*14,035,164*	*3,182,102*	*2,852,533*	*2,720,237*	*3,715,666*	*73.21%*
More Than 12 Months	*0*	*10,502,896*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*24,538,060*	*3,182,102*	*2,852,533*	*2,720,237*	*3,715,666*	*73.21%*
III. LOAN PORTFOLIO	*42,691,949*	*43,649,766*	*59,774,819*	*59,407,975*	*63,948,726*	*75,613,803*	*84.57%*
IV ACCUMULATED CHARGE-OFFS	*0*	*3,574,074*	*5,404,990*	*5,404,990*	*5,405,990*	*5,404,990*	*100.02%*
V. RECOVERY OF CHARGE-OFFS	*0*	*61,303*	*773,482*	*1,048,736*	*1,196,702*	*2,013,736*	*59.43%*

NICO

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	1,068,920	1,140,211	384,818	42,124	121,257	184,818	65.61%
Current (Checking) Accounts	0	185,599	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	36,593	0	0	0	0	0.00%
Total Liquid Assets	***1,068,920***	***1,362,403***	***384,818***	***42,124***	***121,257***	***184,818***	***65.61%***
B. Accounts Receivable							
Debtors	0	0	558,807	681,804	681,804	358,807	190.02%
Interest Receivable	2,484	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	93,713	0	38,946	38,946	0	0.00%
Other Accounts Receivable	0	492,300	0	0	36,593	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***2,484***	***586,013***	***558,807***	***720,750***	***757,343***	***358,807***	***211.07%***
C. Fixed Assets							
Land	1,742,188	1,815,978	18,500	18,500	18,500	18,500	100.00%
Buildings (Cost)	746,682	709,879	541,652	541,648	533,193	541,652	98.44%
Leasehold Improvements (Cost)	3,660,654	50,720	0	0	0	3,336,017	0.00%
Furniture & Equipment (Cost)	2,440,248	1,927,643	320,095	262,951	334,936	770,095	43.49%
Accumulated Depreciation	0	0	(388,821)	(354,776)	(381,134)	(718,795)	53.02%
Net Fixed Assets	***8,589,772***	***4,504,220***	***491,426***	***468,323***	***505,495***	***3,947,469***	***12.81%***
D. Other Assets							
Assets in Liquidation	0	0	753,514	1,202,511	1,186,511	403,514	294.04%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	0	311,869	134,710	190,760	154,624	0	0.00%
Other Assets	1,674,950	91,781	101,477	288,802	55,127	54,710	100.76%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***1,674,950***	***403,650***	***989,701***	***1,682,073***	***1,396,262***	***458,224***	***304.71%***
E. Problem Assets							
Doubtful Assets	871,199	1,034,129	6,606,925	5,972,944	5,385,778	5,406,925	99.61%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***871,199***	***1,034,129***	***6,606,925***	***5,972,944***	***5,385,778***	***5,406,925***	***99.61%***
TOTAL NON-EARNING ASSETS	12,207,325	7,890,415	9,031,677	8,886,214	8,166,135	10,356,243	78.85%
TOTAL ASSETS	96,709,672	96,525,313	82,756,142	82,537,178	88,210,857	95,169,563	92.69%

NICO

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	34,342,817	36,521,884	49,734,794	22,609,298	26,018,604	31,742,856	81.97%
Fixed Savings Deposits	0	0	0	24,678,474	26,408,321	30,055,428	87.87%
Youth Savings Deposits	0	0	0	396,591	435,362	100,000	435.36%
Special Savings Deposits	0	0	0	215,682	178,165	0	0.00%
Pledged Savings Deposits	0	0	0	2,096,372	2,200,217	0	0.00%
Total Savings Deposits	**34,342,817**	**36,521,884**	**49,734,794**	**49,996,417**	**55,240,669**	**61,898,284**	**89.24%**
B. External Credit							
Short-Term Loans - CFF <=1 yr.	17,564,190	0	0	0	0	0	0.00%
Long-Term Loans - CFF >1 yr.	6,380,094	14,064,583	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	***23,944,284***	***14,064,583***	***0***	***0***	***0***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**58,287,101**	**50,586,467**	**49,734,794**	**49,996,417**	**55,240,669**	**61,898,284**	**89.24%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	1,747,347	2,956,130	0	0	0	4,000,000	0.00%
B. Provisions (e.g. Wages/Benefits)	0	8,725,545	976,478	1,260,439	1,153,625	0	0.00%
C. Other Liabilities	7,966,724	363,323	3,879,235	4,847,790	4,944,615	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**9,714,071**	**12,044,998**	**4,855,713**	**6,108,229**	**6,098,240**	**4,000,000**	**152.46%**
TOTAL LIABILITIES	**68,001,172**	**62,631,465**	**54,590,507**	**56,104,646**	**61,338,909**	**65,898,284**	**93.08%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	20,258,578	24,405,163	17,652,952	17,199,176	17,249,418	16,178,825	106.62%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***20,258,578***	***24,405,163***	***17,652,952***	***17,199,176***	***17,249,418***	***16,178,825***	***106.62%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	467,075	399,775	264,541	264,541	264,541	0	0.00%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	1,317,037	537,802	0	581,659	0	5,003,041	0.00%
Undistributed Net Income	1,563,570	3,271,355	4,511,249	1,305,717	1,035,132	0	0.00%
Total Non-Institutional Capital	***3,347,682***	***4,208,932***	***4,775,790***	***2,151,917***	***1,299,673***	***5,003,041***	***25.98%***
C. Institutional Capital							
Statutory & Legal Reserves	1,914,212	2,990,012	3,520,606	4,496,258	5,737,676	8,089,413	70.93%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	1,223,365	1,023,745	949,544	1,318,438	1,318,438	0	0.00%
Donations / Other Reserves	1,964,663	1,265,996	1,266,743	1,266,743	1,266,743	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	***5,102,240***	***5,279,753***	***5,736,893***	***7,081,439***	***8,322,857***	***8,089,413***	***102.89%***
TOTAL CAPITAL	**28,708,500**	**33,893,848**	**28,165,635**	**26,432,532**	**26,871,948**	**29,271,279**	**91.80%**
TOTAL LIABILITIES AND CAPITAL	**96,709,672**	**96,525,313**	**82,756,142**	**82,537,178**	**88,210,857**	**95,169,563**	**92.69%**

NICO

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	9,472,830	9,849,343	10,689,823	2,845,794	5,955,627	20,107,467	29.62%
2. Penality Interest Income - Loans	0	0	0	0	0	0	0.00%
3. Commissions / Fees - Loans	0	0	0	357,894	834,394	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***9,472,830***	***9,849,343***	***10,689,823***	***3,203,688***	***6,790,021***	***20,107,467***	***33.77%***
B. Income - Liquid Assets	***373,952***	***456,154***	***302,441***	***251,057***	***493,212***	***510,536***	***96.61%***
C. Income - Financial Investments	***79,709***	***565,366***	***0***	***0***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***1,099,892***	***1,359,136***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***11,261,537***	***411,480***	***3,708,040***	***789,092***	***1,429,886***	***3,428,525***	***41.71%***
GROSS INCOME	**22,287,920**	**12,641,479**	**14,700,304**	**4,243,837**	**8,713,119**	**24,046,528**	**36.23%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	2,507,988	1,341,336	3,431,961	999,579	2,102,026	3,134,324	67.06%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***2,507,988***	***1,341,336***	***3,431,961***	***999,579***	***2,102,026***	***3,134,324***	***67.06%***
C. Financial Costs - External Credit	2,207,868	262,454	386,666	65,047	164,253	0	0.00%
D. Dividend Expense - Shares	2,428,816	1,365,000	0	322,485	646,856	1,268,692	50.99%
E. Insurance Premiums - Shares	148,521	46,359	0	0	0	0	0.00%
Financial Costs - Shares	***2,577,337***	***1,411,359***	***0***	***322,485***	***646,856***	***1,268,692***	***50.99%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**7,293,193**	**3,015,149**	**3,818,627**	**1,387,111**	**2,913,135**	**4,403,016**	**66.16%**
III. GROSS MARGIN	**14,994,727**	**9,626,330**	**10,881,677**	**2,856,726**	**5,799,984**	**19,643,512**	**29.53%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	6,779,957	1,422,872	1,531,079	394,194	858,480	1,533,174	55.99%
Representation	327,291	25,253	72,275	24,026	42,576	1,108,000	3.84%
Administration	5,739,181	3,548,100	2,480,525	1,066,038	3,567,165	7,269,234	49.07%
Marketing	124,728	0	0	6,751	10,769	350,000	3.08%
TOTAL OPERATING EXPENSES	**12,971,157**	**4,996,225**	**4,083,879**	**1,491,009**	**4,478,990**	**10,260,408**	**43.65%**
V. PROVISIONS - RISK ASSETS	460,000	1,358,750	2,286,549	60,000	285,863	600,000	47.64%
VI. NET INCOME FROM OPERATIONS	**1,563,570**	**3,271,355**	**4,511,249**	**1,305,717**	**1,035,131**	**8,783,104**	**11.79%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**1,563,570**	**3,271,355**	**4,511,249**	**1,305,717**	**1,035,131**	**8,783,104**	**11.79%**

Panabo Multi-Purpose Cooperative

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	1	1	
P-E-A-R-L-S RATIOS	*GOALS*							
P PROTECTION								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	22.65%	24.27%	100.00%	100.00%	100.00%	100.00%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	-57.08%	-18.35%	8.91%	29.84%	35.00%	85.26%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	No	No	No	Yes	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	4.72%	1.20%	2.17%	-0.00%	-1.57%	0.03%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	1.59%	12.35%	9.41%	37.01%	51.98%	71.20%
E EFFECTIVE FINANCIAL STRUCTURE								
1. Net Loans / Total Assets	Between 70 - 80%	67.22%	59.20%	55.72%	42.76%	46.08%	73.18%	62.97%
2. Liquid Assets / Total Assets	Max 20%	17.55%	14.61%	25.35%	40.75%	38.82%	15.14%	256.35%
3. Financial Investments / Total Assets	Max 10%	1.56%	1.07%	3.15%	2.68%	3.24%	2.63%	123.32%
4. Non-Financial Investments / Total Assets	0%	3.10%	3.18%	2.97%	2.53%	1.94%	0.00%	0.00%
5. Savings Deposits / Total Assets	Between 70 - 80%	36.59%	39.17%	44.28%	51.72%	49.42%	54.00%	91.53%
6. External Credit / Total Assets	0%	1.21%	2.28%	0.22%	0.19%	0.18%	0.00%	0.00%
7. Member Share Capital / Total Assets	Max 20%	47.01%	42.83%	32.92%	25.26%	26.43%	26.00%	101.65%
8. Institutional Capital / Total Assets	Min 10%	6.36%	5.13%	13.30%	12.14%	12.37%	14.00%	88.39%
A ASSET QUALITY								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	44.02%	39.19%	24.05%	16.04%	14.25%	112.54%
2. Non-Earning Assets / Total Assets	Less Than 5%	10.82%	22.34%	17.14%	12.88%	12.36%	10.00%	123.57%
3. Zero Cost Funds / Non-earning Assets	Greater Than or Equal to 100%	140.32%	70.39%	131.72%	177.31%	193.83%	199.92%	96.95%
R RATES OF RETURN AND COSTS								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	25.45%	25.89%	33.74%	51.74%	52.23%	30.07%	173.68%
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	17.08%	11.98%	3.64%	4.83%	7.33%	4.95%	147.95%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	5.14%	8.93%	0.00%	0.00%	0.00%	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	7.48%	7.60%	5.95%	5.56%	5.35%	6.95%	77.06%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	10.50%	10.80%	0.00%	0.00%	0.00%	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	10.07%	8.02%	6.97%	9.24%	9.68%	9.00%	107.57%
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	13.75%	12.31%	16.33%	24.72%	25.96%	19.61%	132.38%
9. Operating Expenses / Average Assets	Between 3 - 10%	11.08%	10.24%	13.91%	9.87%	9.71%	12.04%	80.70%
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.63%	0.53%	1.27%	1.59%	1.78%	2.07%	86.06%
11.Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12.Net Income / Average Assets	Enough to reach the goal for E8	2.03%	1.54%	1.15%	13.26%	14.47%	5.50%	262.80%
L LIQUIDITY								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	47.96%	37.29%	57.25%	78.80%	78.54%	28.04%	280.08%
2. Liquidity Reserves / Total Savings Deposits	18%	0.00%	0.00%	5.30%	15.06%	14.12%	15.00%	94.16%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.25%	0.39%	4.34%	1.61%	2.45%	0.95%	256.82%
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	9.26%	19.12%	17.98%	53.49%	33.62%
S SIGNS OF GROWTH (Annual Growth Rates)								
1. Total Assets	More than Inflation	18%	19.10%	11.61%	70.40%	-37.66%	20.00%	188.30%
2. Loans	Sufficient to achieve goal in E1	18%	4.99%	2.52%	-32.45%	2.92%	62.79%	4.65%
3. Savings Deposits	Sufficient to achieve goal in E5	21%	27.48%	26.18%	149.59%	65.33%	46.34%	140.98%
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	-89.29%	0.00%	0.00%	-100.00%	0.00%
5. Share Capital	Sufficient to achieve goal in E7	18%	8.51%	-14.20%	-39.33%	-9.32%	-5.23%	178.09%
6. Institutional Capital	Sufficient to achieve goal in E8	25%	-3.84%	189.38%	29.11%	21.03%	26.29%	80.00%
7. Membership	Min 5%	-7%	37.48%	45.10%	13.54%	13.54%	37.17%	36.43%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

Panabo Multi-Purpose Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	1	1	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	412	388	414	425	548	77.55%
Women (Members)	0	1,221	1,168	1,197	1,227	1,889	64.96%
Gender Not Reported up to 1997; SCWE 1998 up)	1,574	531	1,584	1,635	1,700	1,870	90.91%
TOTAL NUMBER OF MEMBERS	*1,574*	*2,164*	*3,140*	*3,246*	*3,352*	*4,307*	*77.83%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	0	0	1,073	0	0.00%
TOTAL NUMBER OF USERS	1,574	2,164	3,140	3,246	4,425	4,307	102.74%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	14,432,354	2,396,603	0	0	0	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	0	11,846,709	11,467,215	9,528,749	10,327,049	20,288,580	50.90%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	909,750	4,067,224	4,748,974	5,433,404	5,000,000	108.67%
Allowance for Loan Losses	(597,267)	(641,464)	(288,083)	(523,452)	(783,784)	(1,261,426)	62.13%
Total Net Loans	*13,835,087*	*14,511,598*	*15,246,356*	*13,754,271*	*14,976,669*	*24,027,154*	*62.33%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	642,275	2,505,667	2,268,625	2,659,556	85.30%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	3,561,402	3,485,094	5,106,900	10,085,866	9,552,917	2,000,000	477.65%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*3,561,402*	*3,485,094*	*5,749,175*	*12,591,533*	*11,821,542*	*4,659,556*	*253.71%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	320,477	262,132	862,537	862,537	1,052,834	862,537	122.06%
Total Financial Investments	*320,477*	*262,132*	*862,537*	*862,537*	*1,052,834*	*862,537*	*122.06%*
D. Non-Financial Investments							
Various	638,690	780,435	813,576	813,576	630,942	0	0.00%
TOTAL EARNING ASSETS	18,355,656	19,039,259	22,671,644	28,021,917	28,481,987	29,549,247	96.39%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*PAYMENT*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*3,838,458*	*4,900,730*	*3,194,479*	*2,485,967*	*3,604,073*	*68.98%*
More Than 12 Months	*0*	*2,832,285*	*1,187,174*	*238,888*	*41,951*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*6,670,743*	*6,087,904*	*3,433,367*	*2,527,918*	*3,604,073*	*70.14%*
III. LOAN PORTFOLIO	*14,432,354*	*15,153,062*	*15,534,439*	*14,277,723*	*15,760,453*	*25,288,580*	*62.32%*
IV ACCUMULATED CHARGE-OFFS	*0*	*698,560*	*883,225*	*1,206,373*	*1,206,313*	*883,225*	*136.58%*
V. RECOVERY OF CHARGE-OFFS	*0*	*11,130*	*109,095*	*113,499*	*446,428*	*459,093*	*97.24%*

Panabo Multi-Purpose Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	51,000	95,378	1,187,611	516,469	794,667	287,611	276.30%
Current (Checking) Accounts	0	0	0	0	0	25,000	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***51,000***	***95,378***	***1,187,611***	***516,469***	***794,667***	***312,611***	***254.20%***
B. Accounts Receivable							
Debtors	0	0	0	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	4,722	19,777	82,750	65,599	22,799	0	0.00%
Other Accounts Receivable	7,285	447,763	80,273	64,318	105,321	80,273	131.20%
Allowance for Receivable Losses	0	0	(19,847)	(7,481)	(7,481)	(120,000)	6.23%
Total Accounts Receivable	***12,007***	***467,540***	***143,176***	***122,436***	***120,639***	***(39,727)***	***-303.67%***
C. Fixed Assets							
Land	1,615,897	1,615,897	1,686,694	1,600,000	1,600,000	1,686,694	94.86%
Buildings (Cost)	0	388,687	439,109	439,109	439,109	439,109	100.00%
Leasehold Improvements (Cost)	70,998	85,012	85,012	86,588	99,326	85,012	116.84%
Furniture & Equipment (Cost)	560,115	874,969	1,072,898	1,036,392	1,046,617	1,072,898	97.55%
Accumulated Depreciation	(426,572)	(504,129)	(726,798)	(689,389)	(742,838)	(885,771)	83.86%
Net Fixed Assets	***1,820,438***	***2,460,436***	***2,556,915***	***2,472,700***	***2,442,214***	***2,397,942***	***101.85%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	15,575	67,975	34,200	0	167,554	0	0.00%
Other Assets	29,462	79,861	613,950	673,077	201,801	613,950	32.87%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***45,037***	***147,836***	***648,150***	***673,077***	***369,355***	***613,950***	***60.16%***
E. Problem Assets							
Doubtful Assets	290,837	2,304,181	47,346	47,346	290,870	0	0.00%
Accounting Discrepancy - Assets	(2,000)	0	0	0	0	0	0.00%
Other	9,870	0	106,844	310,419	0	0	0.00%
Total Problem Assets	***298,707***	***2,304,181***	***154,190***	***357,765***	***290,870***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	2,227,189	5,475,371	4,690,042	4,142,447	4,017,745	3,284,776	122.31%
TOTAL ASSETS	20,582,845	24,514,630	27,361,686	32,164,364	32,499,732	32,834,023	98.98%

Panabo Multi-Purpose Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	3,432,766	4,741,065	4,794,977	6,099,032	5,412,999	9,480,373	57.10%
Fixed Savings Deposits	3,830,634	4,861,034	5,349,399	7,313,882	7,174,781	5,000,000	143.50%
Youth Savings Deposits	0	0	0	9,692	60,516	250,000	24.21%
Special Savings Deposits	268,786	0	1,971,460	3,211,756	3,414,347	3,000,000	113.81%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	7,532,186	9,602,099	12,115,836	16,634,362	16,062,643	17,730,373	90.59%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	250,000	500,000	0	0	0	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	60,000	60,000	60,000	0	0.00%
Loans - Other External Institutions	0	60,000	0	0	0	0	0.00%
Total External Credit	***250,000***	***560,000***	***60,000***	***60,000***	***60,000***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	7,782,186	10,162,099	12,175,836	16,694,362	16,122,643	17,730,373	90.93%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	0	0	0	0	0	0.00%
B. Provisions (e.g. Wages/Benefits)	8,137	14,329	139	0	35,630	0	0.00%
C. Other Liabilities	819,702	1,693,742	1,898,873	1,993,145	1,337,939	1,270,041	105.35%
TOTAL NON-INTEREST BEARING LIABILITIES	827,839	1,708,071	1,899,012	1,993,145	1,373,569	1,270,041	108.15%
TOTAL LIABILITIES	8,610,025	11,870,170	14,074,848	18,687,507	17,496,212	19,000,414	92.08%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	9,675,540	10,498,619	9,008,105	8,124,887	8,589,616	8,536,846	100.62%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***9,675,540***	***10,498,619***	***9,008,105***	***8,124,887***	***8,589,616***	***8,536,846***	***100.62%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	128,712	0	0	0	0	0	0.00%
Monetary Reserves	0	0	0	0	352,132	0	0.00%
Other Reserves	474,308	541,382	341,031	464,129	0	350,000	0.00%
Undistributed Net Income	386,135	346,595	297,736	983,744	2,040,147	350,000	582.90%
Total Non-Institutional Capital	***989,155***	***887,977***	***638,767***	***1,447,873***	***2,392,279***	***700,000***	***341.75%***
C. Institutional Capital							
Statutory & Legal Reserves	700,624	1,137,853	756,153	756,153	874,412	1,580,592	55.32%
Retained Earnings	0	0	411,471	411,471	0	500,000	0.00%
Special Asset Reserves	487,490	0	456,171	456,171	929,022	500,000	185.80%
Donations / Other Reserves	120,011	120,011	2,016,171	2,280,302	2,218,191	2,016,171	110.02%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	***1,308,125***	***1,257,864***	***3,639,966***	***3,904,097***	***4,021,625***	***4,596,763***	***87.49%***
TOTAL CAPITAL	11,972,820	12,644,460	13,286,838	13,476,857	15,003,520	13,833,609	108.46%
TOTAL LIABILITIES AND CAPITAL	20,582,845	24,514,630	27,361,686	32,164,364	32,499,732	32,834,023	98.98%

Panabo Multi-Purpose Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	2,438,554	2,778,599	3,964,524	1,549,817	3,218,246	5,905,693	54.49%
2. Penality Interest Income - Loans	0	0	123,750	0	0	0	0.00%
3. Commissions / Fees - Loans	814,449	891,517	931,612	320,688	717,636	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***3,253,003***	***3,670,116***	***5,019,886***	***1,870,505***	***3,935,882***	***5,905,693***	***66.65%***
B. Income - Liquid Assets	***661,438***	***422,131***	***167,995***	***110,342***	***320,928***	***257,702***	***124.53%***
C. Income - Financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***33,338***	***63,362***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***102,582***	***124,098***	***518,368***	***286,301***	***490,954***	***1,566,000***	***31.35%***
GROSS INCOME	**4,050,361**	**4,279,707**	**5,706,249**	**2,267,148**	**4,747,764**	**7,729,395**	**61.42%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	514,462	650,931	646,293	199,309	376,135	1,036,774	36.28%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***514,462***	***650,931***	***646,293***	***199,309***	***376,135***	***1,036,774***	***36.28%***
C. Financial Costs - External Credit	26,250	43,750	0	0	0	0	0.00%
D. Dividend Expense - Shares	900,982	808,721	680,000	197,317	424,738	789,523	53.80%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***900,982***	***808,721***	***680,000***	***197,317***	***424,738***	***789,523***	***53.80%***
F. Financial Costs - Other	0	0	144,000	36,000	72,000	0	0.00%
TOTAL FINANCIAL COSTS	**1,441,694**	**1,503,402**	**1,470,293**	**432,626**	**872,873**	**1,826,297**	**47.79%**
III. GROSS MARGIN	**2,608,667**	**2,776,305**	**4,235,956**	**1,834,522**	**3,874,891**	**5,903,098**	**65.64%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	1,049,040	1,180,926	1,738,787	353,263	763,549	1,346,050	56.73%
Representation	433,048	406,020	421,581	101,064	120,013	607,302	19.76%
Administration	620,444	706,375	1,428,182	270,011	536,180	1,382,607	38.78%
Marketing	0	15,812	20,000	8,218	30,106	287,000	10.49%
TOTAL OPERATING EXPENSES	**2,102,532**	**2,309,133**	**3,608,550**	**732,556**	**1,449,848**	**3,622,959**	**40.02%**
V. PROVISIONS - RISK ASSETS	120,000	120,577	329,670	118,222	266,017	623,343	42.68%
VI. NET INCOME FROM OPERATIONS	**386,135**	**346,595**	**297,736**	**983,744**	**2,159,026**	**1,656,796**	**130.31%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**386,135**	**346,595**	**297,736**	**983,744**	**2,159,026**	**1,656,796**	**130.31%**

Pantukan Chess Club Cooperative

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	1	1	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	0.01%	56.05%	80.44%	100.00%	100.00%	100.00%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	-36.87%	-15.02%	-5.15%	9.34%	27.96%	33.41%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	No	No	No	Yes	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	1.13%	13.98%	0.00%	1.92%	-1.71%	-112.18%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	11.88%	11.88%	11.72%	35.42%	33.09%
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	69.68%	56.62%	38.55%	49.36%	45.87%	54.39%	84.34%
2. Liquid Assets / Total Assets	Max 25%	6.16%	11.12%	12.66%	8.09%	8.10%	8.44%	96.05%
3. Financial Investments / Total Assets	Max 10%	2.62%	2.89%	3.98%	3.87%	4.04%	1.85%	218.26%
4. Non-Financial Investments / Total Assets	1%	10.65%	19.06%	22.06%	13.65%	14.23%	17.57%	80.98%
5. Savings Deposits / Total Assets	Between 70 - 80%	21.87%	27.75%	37.70%	29.51%	31.08%	53.08%	58.56%
6. External Credit / Total Assets	0%	4.72%	4.22%	0.00%	0.00%	0.00%	0.00%	0.00%
7. Member Share Capital / Total Assets	Max 20%	52.82%	56.87%	47.16%	47.41%	45.04%	32.50%	138.58%
8. Institutional Capital / Total Assets	Min 10%	5.04%	4.50%	7.52%	8.99%	9.36%	8.00%	117.03%
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	71.05%	23.75%	20.55%	30.97%	12.09%	256.09%
2. Non-Earning Assets / Total Assets	Less Than 5%	15.04%	16.85%	31.52%	28.35%	30.30%	18.93%	160.09%
3. Zero Cost Funds / Non-earning Assets	Greater Than or Equal to 100%	136.88%	66.20%	48.03%	81.43%	78.81%	76.19%	103.43%
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	31.78%	25.93%	28.00%	57.78%	62.83%	47.22%	133.05%
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	5.03%	2.83%	0.46%	0.00%	0.51%	8.07%	6.31%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	0.13%	1.73%	0.49%	0.00%	0.00%	0.00%	0.00%
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	0.00%	0.00%	0.00%	1.48%	2.18%	8.00%	27.25%
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	3.40%	2.17%	1.62%	3.12%	3.82%	4.40%	86.72%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	5.25%	13.13%	NA	NA	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	14.37%	9.96%	1.15%	0.78%	1.41%	8.77%	16.12%
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	15.16%	10.88%	12.78%	25.57%	26.23%	19.72%	133.02%
9. Operating Expenses / Average Assets	Between 3 - 10%	12.04%	8.54%	10.10%	16.76%	17.02%	10.74%	158.39%
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.00%	0.00%	0.40%	0.37%	0.47%	0.95%	49.10%
11.Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12.Net Income / Average Assets	Enough to reach the goal for E8	3.11%	2.35%	2.28%	8.45%	8.75%	8.02%	109.02%
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	28.17%	39.95%	33.59%	27.43%	25.93%	15.90%	163.13%
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	0.00%	1.48%	6.77%	9.83%	11.55%	85.12%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	4.16%	6.54%	8.78%	3.33%	2.54%	1.18%	216.06%
4 Liquidity Reserves/ Total Available Liquidity	-	0.00%	0.00%	4.40%	24.69%	37.70%	72.66%	51.89%
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	23%	11.86%	-9.01%	11.32%	-2.77%	15.00%	-18.47%
2. Loans	Sufficient to achieve goal in E1	24%	-10.08%	-35.88%	127.29%	37.56%	62.25%	60.34%
3. Savings Deposits	Sufficient to achieve goal in E5	15%	41.97%	23.61%	-78.30%	-37.49%	61.91%	-60.55%
4. External Credit	Minimum to achieve goal in E6	100%	0.00%	-100.00%	0.00%	NA	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	24%	20.44%	-24.55%	13.45%	-11.67%	-20.75%	56.26%
6. Institutional Capital	Sufficient to achieve goal in E8	24%	0.00%	52.04%	91.95%	45.60%	22.30%	204.51%
7. Membership	Min 5%	-23%	6.45%	14.94%	-53.60%	-7.62%	5.31%	-143.47%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

ANNUAL GOAL

05:19 PM

Pantukan Chess Club Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	ANNUAL GOAL % Complete
Number of Credit Unions Represented in this report	1	1	1	1	1	1	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	891	831	683	881	928	94.94%
Women (Members)	0	1,238	1,616	1,437	1,473	1,649	89.33%
Gender Not Reported up to 1997; SCWE 1998 up)	2,000	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*2,000*	*2,129*	*2,447*	*2,120*	*2,354*	*2,577*	*91.35%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	276	905	1,011	526	192.21%
TOTAL NUMBER OF USERS	2,000	2,129	2,723	3,025	3,365	3,103	108.44%

BALANCE SHEET							
I EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	7,460,520	6,708,655	4,301,558	5,666,664	5,107,209	6,979,076	73.18%
Medium-Term Loans (> 1 <= 3 Years)	0	0	0	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	(80,000)	(150)	(145,871)	(195,181)	(230,507)	(236,007)	97.67%
Total Net Loans	*7,380,520*	*6,708,505*	*4,155,687*	*5,471,483*	*4,876,702*	*6,743,069*	*72.32%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	121,551	185,833	700,000	26.55%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	211,927	542,812	418,967	406,626	405,265	200,000	202.63%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*211,927*	*542,812*	*418,967*	*528,177*	*591,098*	*900,000*	*65.68%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	277,198	342,045	429,428	429,428	429,428	229,428	187.17%
Total Financial Investments	*277,198*	*342,045*	*429,428*	*429,428*	*429,428*	*229,428*	*187.17%*
D. Non-Financial Investments							
Various	1,128,340	2,257,644	2,378,114	1,512,579	1,512,579	2,178,114	69.44%
TOTAL EARNING ASSETS	8,997,985	9,851,006	7,382,196	7,941,667	7,409,807	10,050,611	73.72%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*PAYMENT*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*3,482,434*	*761,453*	*922,060*	*1,490,418*	*844,005*	*176.59%*
More Than 12 Months	*0*	*1,284,155*	*260,232*	*242,631*	*91,283*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*4,766,589*	*1,021,685*	*1,164,691*	*1,581,701*	*844,005*	*187.40%*
III. LOAN PORTFOLIO	*7,460,520*	*6,708,655*	*4,301,558*	*5,666,664*	*5,107,209*	*6,979,076*	*73.18%*
IV ACCUMULATED CHARGE-OFFS	*0*	*79,850*	*849,363*	*849,363*	*952,864*	*849,363*	*112.19%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*100,871*	*100,871*	*111,687*	*300,871*	*37.12%*

Pantukan Chess Club Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	440,336	634,189	10,387	29,594	33,523	10,387	322.74%
Current (Checking) Accounts	0	140,675	875,604	239,397	97,957	75,604	129.57%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	60,000	100,000	139,020	60,000	231.70%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***440,336***	***774,864***	***945,991***	***368,991***	***278,500***	***145,991***	***185.29%***
B. Accounts Receivable							
Debtors	16,190	66,858	91,380	95,770	101,977	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	0	0	0	0	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***16,190***	***66,858***	***91,380***	***95,770***	***101,977***	***0***	***0.00%***
C. Fixed Assets							
Land	215,000	215,000	215,000	215,000	215,000	215,000	100.00%
Buildings (Cost)	438,829	497,590	304,362	341,653	341,653	304,362	112.25%
Leasehold Improvements (Cost)	0	0	212,938	212,938	212,938	212,938	100.00%
Furniture & Equipment (Cost)	746,304	661,890	906,045	1,174,725	1,198,529	906,045	132.28%
Accumulated Depreciation	(271,573)	(321,393)	(366,671)	(492,437)	(528,652)	(446,723)	118.34%
Net Fixed Assets	***1,128,560***	***1,053,087***	***1,271,674***	***1,451,879***	***1,439,468***	***1,191,622***	***120.80%***
D. Other Assets							
Assets in Liquidation	0	0	0	11,470	90,826	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	0	100,137	217,991	321,958	325,196	217,991	149.18%
Other Assets	8,306	1,485	21,288	42,454	40,320	21,288	189.40%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***8,306***	***101,622***	***239,279***	***375,882***	***456,342***	***239,279***	***190.72%***
E. Problem Assets							
Doubtful Assets	0	0	849,363	849,863	952,863	769,363	123.85%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***0***	***849,363***	***849,863***	***952,863***	***769,363***	***123.85%***
TOTAL NON-EARNING ASSETS	1,593,392	1,996,431	3,397,687	3,142,385	3,221,150	2,346,255	137.29%
TOTAL ASSETS	10,591,377	11,847,437	10,779,883	11,084,052	10,630,957	12,396,866	85.76%

Pantukan Chess Club Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	2,315,819	3,287,678	4,009,371	3,194,125	3,101,886	6,080,256	51.02%
Fixed Savings Deposits	0	0	30,000	8,500	84,819	250,000	33.93%
Youth Savings Deposits	0	0	24,675	68,107	117,691	250,000	47.08%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	2,315,819	3,287,678	4,064,046	3,270,732	3,304,396	6,580,256	50.22%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	500,000	500,000	0	0	0	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	***500,000***	***500,000***	***0***	***0***	***0***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	2,815,819	3,787,678	4,064,046	3,270,732	3,304,396	6,580,256	50.22%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	4,087	0	0	4,730	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	0	22,931	34,368	44,654	0	0.00%
C. Other Liabilities	658,416	80,647	304,800	1,086,650	873,383	295,879	295.18%
TOTAL NON-INTEREST BEARING LIABILITIES	658,416	84,734	327,731	1,121,018	922,767	295,879	311.87%
TOTAL LIABILITIES	3,474,235	3,872,412	4,391,777	4,391,750	4,227,163	6,876,135	61.48%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	5,594,569	6,738,146	5,083,998	5,254,462	4,788,048	4,028,981	118.84%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***5,594,569***	***6,738,146***	***5,083,998***	***5,254,462***	***4,788,048***	***4,028,981***	***118.84%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	97,868	2,925	82,552	121,826	101,119	100,000	101.12%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	592,873	437,330	153,155	88,975	52,495	200,000	26.25%
Undistributed Net Income	298,481	263,273	257,477	230,219	466,812	200,000	233.41%
Total Non-Institutional Capital	***989,222***	***703,528***	***493,184***	***441,020***	***620,426***	***500,000***	***124.09%***
C. Institutional Capital							
Statutory & Legal Reserves	501,573	501,573	553,879	744,575	743,075	991,750	74.93%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	31,778	31,778	31,778	31,778	31,778	0	0.00%
Donations / Other Reserves	0	0	225,267	220,467	220,467	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	***533,351***	***533,351***	***810,924***	***996,820***	***995,320***	***991,750***	***100.36%***
TOTAL CAPITAL	7,117,142	7,975,025	6,388,106	6,692,302	6,403,794	5,520,731	116.00%
TOTAL LIABILITIES AND CAPITAL	10,591,377	11,847,437	10,779,883	11,084,052	10,630,957	12,396,866	85.76%

Pantukan Chess Club Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	1,868,192	1,685,503	1,324,725	558,973	1,129,680	2,573,421	43.90%
2. Penality Interest Income - Loans	295,312	172,860	201,033	136,325	286,156	0	0.00%
3. Commissions / Fees - Loans	6,225	43,245	43,365	19,358	36,870	0	0.00%
4. (Less) Insurance Premiums - Loans	(54,097)	(75,260)	(48,298)	(21,203)	(37,753)	0	0.00%
Net Income - Loans	***2,115,632***	***1,826,348***	***1,520,825***	***693,453***	***1,414,953***	***2,573,421***	***54.98%***
B. Income - Liquid Assets	***30,987***	***10,691***	***2,190***	***0***	***1,282***	***53,218***	***2.41%***
C. Income - Financial Investments	***327***	***5,347***	***1,880***	***0***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***7,174***	***21,148***	***182,249***	***11.60%***
E. Income - Other	***119,823***	***119,608***	***87,416***	***34,813***	***67,739***	***110,096***	***61.53%***
GROSS INCOME	**2,266,769**	**1,961,994**	**1,612,311**	**735,440**	**1,505,122**	**2,918,984**	**51.56%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	73,709	60,923	59,588	28,497	70,120	234,251	29.93%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***73,709***	***60,923***	***59,588***	***28,497***	***70,120***	***234,251***	***29.93%***
C. Financial Costs - External Credit	13,125	65,625	39,375	0	0	0	0.00%
D. Dividend Expense - Shares	727,082	614,303	67,891	10,060	34,793	399,554	8.71%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***727,082***	***614,303***	***67,891***	***10,060***	***34,793***	***399,554***	***8.71%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**813,916**	**740,851**	**166,854**	**38,557**	**104,913**	**633,805**	**16.55%**
III. GROSS MARGIN	**1,452,853**	**1,221,143**	**1,445,457**	**696,883**	**1,400,209**	**2,285,179**	**61.27%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	614,288	523,945	782,872	287,890	559,434	750,000	74.59%
Representation	267,407	213,490	108,271	24,920	53,386	130,000	41.07%
Administration	272,677	218,148	222,097	139,715	290,112	315,052	92.08%
Marketing	0	2,287	29,740	4,139	5,464	50,000	10.93%
TOTAL OPERATING EXPENSES	**1,154,372**	**957,870**	**1,142,980**	**456,664**	**908,396**	**1,245,052**	**72.96%**
V. PROVISIONS - RISK ASSETS	0	0	45,000	10,000	25,000	110,532	22.62%
VI. NET INCOME FROM OPERATIONS	**298,481**	**263,273**	**257,477**	**230,219**	**466,813**	**929,595**	**50.22%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**298,481**	**263,273**	**257,477**	**230,219**	**466,813**	**929,595**	**50.22%**

Samal Island Multi-Purpose Cooperative

ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	1	1	
P-E-A-R-L-S RATIOS	*GOALS*							
P PROTECTION								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	0.00%	0.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	-31.29%	4.27%	3.29%	5.35%	35.00%	15.30%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	Yes	Yes	Yes	Yes	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.28%	0.15%	0.15%	-0.26%	-60.57%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	14.22%	8.71%	55.94%	14.22%	393.38%
E EFFECTIVE FINANCIAL STRUCTURE								
1. Net Loans / Total Assets	Between 70 - 80%	57.65%	61.57%	55.17%	61.95%	66.24%	63.98%	103.53%
2. Liquid Assets / Total Assets	Max 20%	19.85%	14.53%	22.38%	16.99%	14.38%	18.60%	77.31%
3. Financial Investments / Total Assets	Max 10%	1.85%	1.52%	1.17%	1.13%	1.11%	0.93%	118.61%
4. Non-Financial Investments / Total Assets	0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5. Savings Deposits / Total Assets	Between 70 - 80%	46.25%	47.57%	62.39%	63.85%	62.01%	63.50%	97.66%
6. External Credit / Total Assets	0%	5.92%	6.76%	0.36%	0.00%	0.00%	0.00%	0.00%
7. Member Share Capital / Total Assets	Max 20%	30.14%	27.27%	21.27%	21.68%	21.18%	24.00%	88.26%
8. Institutional Capital / Total Assets	Min 10%	8.06%	7.33%	6.56%	6.54%	6.78%	7.50%	90.34%
A ASSET QUALITY								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	35.18%	15.24%	10.99%	8.80%	4.91%	179.08%
2. Non-Earning Assets / Total Assets	Less Than 5%	23.40%	23.84%	34.05%	23.30%	23.36%	19.19%	121.74%
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	75.59%	77.16%	46.92%	62.10%	71.93%	65.13%	110.44%
R RATES OF RETURN AND COSTS								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	34.90%	33.64%	35.20%	38.44%	40.70%	30.64%	132.85%
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	8.58%	10.94%	5.62%	4.52%	6.10%	9.26%	65.86%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	2.86%	6.66%	0.00%	0.00%	3.21%	1.00%	321.08%
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	7.13%	7.82%	7.37%	4.90%	6.10%	7.07%	86.27%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	15.77%	17.55%	16.01%	NA	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	13.55%	16.40%	0.00%	9.26%	9.52%	5.00%	190.37%
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	14.99%	13.99%	17.28%	19.75%	21.14%	17.87%	118.35%
9. Operating Expenses / Average Assets	Between 3 - 10%	12.98%	11.89%	11.53%	11.37%	11.69%	13.15%	88.90%
10. Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.09%	0.10%	0.16%	0.35%	0.38%	1.56%	24.08%
11. Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12. Net Income / Average Assets	Enough to reach the goal for E8	1.93%	2.00%	5.59%	8.02%	9.07%	3.15%	288.36%
L LIQUIDITY								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	42.91%	30.54%	35.88%	26.60%	23.19%	29.29%	79.17%
2. Liquidity Reserves / Total Savings Deposits	10%	0.47%	0.42%	4.90%	2.62%	2.71%	15.93%	16.98%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	2.74%	1.46%	12.77%	3.36%	5.09%	2.70%	188.26%
4 Liquidity Reserves/ Total Available Liquidity		1.09%	1.37%	13.66%	9.84%	11.67%	54.39%	21.45%
S SIGNS OF GROWTH (Annual Growth Rates)								
1. Total Assets	More than Inflation	37%	31.07%	31.00%	13.81%	15.48%	25.00%	61.92%
2. Loans	Sufficient to achieve goal in E1	25%	40.00%	18.14%	63.47%	58.36%	46.54%	125.39%
3. Savings Deposits	Sufficient to achieve goal in E5	59%	34.83%	71.79%	23.54%	14.18%	27.23%	52.09%
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	-93.00%	-401.10%	NA	-100.00%	NA
5. Share Capital	Sufficient to achieve goal in E7	10%	18.59%	2.20%	21.78%	14.54%	41.02%	35.46%
6. Institutional Capital	Sufficient to achieve goal in E8	16%	19.15%	17.23%	12.50%	22.66%	42.97%	52.74%
7. Membership	Min 5%	-7%	40.78%	97.01%	30.11%	36.90%	44.96%	82.06%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

Samal Island Multi-Purpose Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	1	1	
NUMBER OF MEMBERS & USERS							
Men (Members)	293	321	324	351	352	512	68.75%
Women (Members)	634	691	679	704	715	2,387	29.95%
Gender Not Reported up to 1997; SCWE 1998 up)	0	293	1,568	1,709	1,977	828	238.77%
TOTAL NUMBER OF MEMBERS	*927*	*1,305*	*2,571*	*2,764*	*3,044*	*3,727*	*81.67%*
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	828	818	1,314	297	442.42%
TOTAL NUMBER OF USERS	927	1,305	3,399	3,582	4,358	4,024	108.30%

BALANCE SHEET							
I EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	4,646,392	6,505,066	5,108,659	5,337,237	5,577,090	11,262,341	49.52%
Medium-Term Loans (> 1 <= 3 Years)	0	0	0	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	2,576,686	3,564,293	4,344,693	0	0.00%
Allowance for Loan Losses	0	0	(50,066)	(32,213)	(46,749)	(193,701)	24.13%
Total Net Loans	*4,646,392*	*6,505,066*	*7,635,279*	*8,869,317*	*9,875,034*	*11,068,640*	*89.22%*
B. Liquid Assets							
Liquidity Reserves - CFF	17,401	21,055	423,266	239,206	250,140	1,750,000	14.29%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	1,361,501	1,360,096	906,995	1,711,538	1,135,142	1,000,000	113.51%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*1,378,902*	*1,381,151*	*1,330,261*	*1,950,744*	*1,385,282*	*2,750,000*	*50.37%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	148,872	160,140	161,334	161,335	164,907	161,334	102.21%
Total Financial Investments	*148,872*	*160,140*	*161,334*	*161,335*	*164,907*	*161,334*	*102.21%*
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	6,174,166	8,046,357	9,126,874	10,981,396	11,425,223	13,979,974	81.73%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*PAYMENT*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*1,743,254*	*1,171,361*	*978,582*	*873,121*	*553,432*	*157.76%*
More Than 12 Months	*0*	*545,517*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*2,288,771*	*1,171,361*	*978,582*	*873,121*	*553,432*	*157.76%*
III. LOAN PORTFOLIO	*4,646,392*	*6,505,066*	*7,685,345*	*8,901,530*	*9,921,783*	*11,262,341*	*88.10%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*19,739*	*32,213*	*46,749*	*19,739*	*236.84%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*2,807*	*2,807*	*26,152*	*2,807*	*931.67%*

Samal Island Multi-Purpose Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	220,729	153,964	1,767,404	481,184	758,285	467,404	162.23%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	*220,729*	*153,964*	*1,767,404*	*481,184*	*758,285*	*467,404*	*162.23%*
B. Accounts Receivable							
Debtors	0	0	588	588	588	588	100.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	95,930	29,645	0	0	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	*95,930*	*29,645*	*588*	*588*	*588*	*588*	*100.00%*
C. Fixed Assets							
Land	433,836	1,048,736	1,328,646	1,323,838	1,323,838	1,328,646	99.64%
Buildings (Cost)	903,979	903,979	937,349	937,349	937,349	937,349	100.00%
Leasehold Improvements (Cost)	0	40,450	7,080	7,080	0	17,080	0.00%
Furniture & Equipment (Cost)	285,179	431,138	489,875	489,876	490,866	659,875	74.39%
Accumulated Depreciation	(249,625)	(342,616)	(451,130)	(477,838)	(502,447)	(624,201)	80.49%
Net Fixed Assets	*1,373,369*	*2,081,687*	*2,311,828*	*2,280,305*	*2,249,606*	*2,318,749*	*97.02%*
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	0	0	0	0	0	0	0.00%
Other Assets	196,078	253,093	371,796	274,506	283,584	371,796	76.27%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	*196,078*	*253,093*	*371,796*	*274,506*	*283,584*	*371,796*	*76.27%*
E. Problem Assets							
Doubtful Assets	0	0	261,632	298,580	191,086	161,632	118.22%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	*0*	*0*	*261,632*	*298,580*	*191,086*	*161,632*	*118.22%*
TOTAL NON-EARNING ASSETS	1,886,106	2,518,389	4,713,240	3,335,163	3,483,149	3,320,169	104.91%
TOTAL ASSETS	8,060,272	10,564,746	13,840,114	14,316,559	14,908,372	17,300,143	86.17%

Samal Island Multi-Purpose Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	1,218,861	813,878	969,690	1,371,226	1,573,220	2,252,634	69.84%
Fixed Savings Deposits	1,288,181	2,507,544	3,460,174	3,668,891	4,122,278	4,649,916	88.65%
Youth Savings Deposits	0	0	0	194,730	248,627	0	0.00%
Special Savings Deposits	1,220,667	1,704,663	2,326,853	2,257,060	1,887,267	4,083,040	46.22%
Pledged Savings Deposits	0	0	1,877,627	1,649,256	1,413,647	0	0.00%
Total Savings Deposits	3,727,709	5,026,085	8,634,344	9,141,163	9,245,039	10,985,590	84.16%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	0	714,442	50,000	0	0	0	0.00%
Long-Term Loans - CFF >1 yr.	477,511	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	***477,511***	***714,442***	***50,000***	***0***	***0***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	4,205,220	5,740,527	8,684,344	9,141,163	9,245,039	10,985,590	84.16%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	0	0	0	0	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	5	150,008	2,283	1,614	150,000	1.08%
C. Other Liabilities	588,235	926,037	1,067,269	821,329	893,439	615,007	145.27%
TOTAL NON-INTEREST BEARING LIABILITIES	588,235	926,042	1,217,277	823,612	895,053	765,007	117.00%
TOTAL LIABILITIES	4,793,455	6,666,569	9,901,621	9,964,775	10,140,092	11,750,597	86.29%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	2,429,417	2,880,962	2,944,366	3,104,260	3,157,907	4,152,034	76.06%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***2,429,417***	***2,880,962***	***2,944,366***	***3,104,260***	***3,157,907***	***4,152,034***	***76.06%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	27,709	31,100	34,783	30,177	24,212	30,000	80.71%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	25,365	25,365	51,772	0	576,043	70,001	822.91%
Undistributed Net Income	134,581	186,596	0	281,492	0	0	0.00%
Total Non-Institutional Capital	***187,655***	***243,061***	***86,555***	***311,669***	***600,255***	***100,001***	***600.25%***
C. Institutional Capital							
Statutory & Legal Reserves	419,465	481,674	548,378	576,043	650,306	997,511	65.19%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	230,280	292,480	359,194	359,812	359,812	300,000	119.94%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	***649,745***	***774,154***	***907,572***	***935,855***	***1,010,118***	***1,297,511***	***77.85%***
TOTAL CAPITAL	3,266,817	3,898,177	3,938,493	4,351,784	4,768,280	5,549,546	85.92%
TOTAL LIABILITIES AND CAPITAL	8,060,272	10,564,746	13,840,114	14,316,559	14,908,372	17,300,143	86.17%

Samal Island Multi-Purpose Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	1,214,334	1,590,268	2,214,254	695,510	1,586,040	2,865,255	55.35%
2. Penality Interest Income - Loans	0	0	0	0	0	0	0.00%
3. Commissions / Fees - Loans	246,614	285,576	274,467	95,328	190,891	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***1,460,948***	***1,875,844***	***2,488,721***	***790,838***	***1,776,931***	***2,865,255***	***62.02%***
B. Income - Liquid Assets	***68,967***	***150,998***	***76,245***	***18,507***	***41,291***	***188,937***	***21.85%***
C. Income - Financial Investments	***4,000***	***10,286***	***0***	***0***	***2,611***	***1,613***	***161.87%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***91,532***	***148,283***	***109,043***	***63,544***	***112,764***	***600,000***	***18.79%***
GROSS INCOME	**1,625,447**	**2,185,411**	**2,674,009**	**872,889**	**1,933,597**	**3,655,805**	**52.89%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	216,521	342,231	503,664	108,477	271,774	693,251	39.20%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***216,521***	***342,231***	***503,664***	***108,477***	***271,774***	***693,251***	***39.20%***
C. Financial Costs - External Credit	49,290	104,620	61,208	1,500	1,500	3,500	42.86%
D. Dividend Expense - Shares	314,021	435,391	0	69,813	144,813	177,410	81.63%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***314,021***	***435,391***	***0***	***69,813***	***144,813***	***177,410***	***81.63%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**579,832**	**882,242**	**564,872**	**179,790**	**418,087**	**874,161**	**47.83%**
III. GROSS MARGIN	**1,045,615**	**1,303,169**	**2,109,137**	**693,099**	**1,515,510**	**2,781,644**	**54.48%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	661,908	518,099	736,517	198,789	419,910	1,050,000	39.99%
Representation	2,382	248,071	313,616	78,129	156,492	475,000	32.95%
Administration	238,262	341,313	357,056	112,711	234,293	473,071	49.53%
Marketing	2,482	0	0	9,578	27,450	50,000	54.90%
TOTAL OPERATING EXPENSES	**905,034**	**1,107,483**	**1,407,189**	**399,207**	**838,145**	**2,048,071**	**40.92%**
V. PROVISIONS - RISK ASSETS	6,000	9,090	19,739	12,400	27,010	243,635	11.09%
VI. NET INCOME FROM OPERATIONS	**134,581**	**186,596**	**682,209**	**281,492**	**650,355**	**489,938**	**132.74%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**134,581**	**186,596**	**682,209**	**281,492**	**650,355**	**489,938**	**132.74%**

Silangan Cooperative

ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	1	1	
P-E-A-R-L-S RATIOS	*GOALS*							
P	***PROTECTION***							
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	0.00%	79.98%	100.00%	100.00%	100.00%	100.00%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	3%	0.00%	-18.23%	-28.97%	56.33%	160.09%	35.00%	457.41%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	No	No	Yes	Yes	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	3.26%	2.58%	0.00%	-1.23%	1.13%	-108.79%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	4.76%	7.63%	9.91%	27.72%	35.74%
E	***EFFECTIVE FINANCIAL STRUCTURE***							
1. Net Loans / Total Assets	Between 70 - 80%	87.22%	70.31%	57.44%	57.69%	58.74%	68.43%	85.85%
2. Liquid Assets / Total Assets	Max 20%	7.53%	11.69%	19.66%	22.93%	23.98%	13.46%	178.17%
3. Financial Investments / Total Assets	Max 10%	0.04%	0.04%	3.34%	2.93%	2.67%	2.90%	91.99%
4. Non-Financial Investments / Total Assets	0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5. Savings Deposits / Total Assets	Between 70 - 80%	52.35%	42.38%	52.12%	58.62%	56.89%	55.52%	102.46%
6. External Credit / Total Assets	0%	4.92%	10.28%	5.26%	3.08%	2.81%	1.50%	187.02%
7. Member Share Capital / Total Assets	Max 20%	24.88%	30.39%	29.52%	28.19%	27.73%	30.00%	92.42%
8. Institutional Capital / Total Assets	Min 10%	4.15%	3.53%	5.41%	5.66%	5.14%	6.50%	79.14%
A	***ASSET QUALITY***							
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	20.10%	2.08%	2.74%	2.26%	2.97%	76.21%
2. Non-Earning Assets / Total Assets	Less Than 5%	5.38%	18.12%	19.76%	16.62%	14.80%	15.33%	96.56%
3. Zero Cost Funds / Non-earning. Assets	*Greater Than or Equal to 100%	331.89%	93.58%	66.30%	60.85%	85.00%	84.67%	100.39%
R	***RATES OF RETURN AND COSTS***							
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	31.26%	34.11%	32.51%	40.05%	42.34%	33.29%	127.20%
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	2.97%	7.48%	6.29%	8.95%	8.14%	8.54%	95.36%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	0.00%	0.00%	18.50%	0.00%	0.00%	4.00%	0.00%
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investments	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	16.85%	18.29%	14.41%	11.40%	11.57%	10.03%	115.36%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	24.87%	20.95%	12.00%	14.44%	12.03%	12.00%	100.27%
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	25.92%	24.59%	0.00%	8.03%	8.01%	8.00%	100.12%
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	11.12%	11.68%	14.74%	16.27%	17.78%	15.01%	118.45%
9. Operating Expenses / Average Assets	Between 3 - 10%	6.53%	6.28%	7.43%	5.62%	6.21%	7.18%	86.60%
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.58%	0.89%	1.70%	1.48%	1.41%	0.00%	0.00%
11.Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12.Net Income / Average Assets	Enough to reach the goal for E8	4.01%	4.51%	5.61%	9.17%	10.16%	7.84%	129.65%
L	***LIQUIDITY***							
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	9.55%	27.07%	36.62%	38.59%	41.69%	23.34%	178.61%
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	0.00%	3.68%	5.53%	22.19%	10.30%	215.48%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.17%	0.17%	0.21%	0.19%	0.19%	0.11%	166.61%
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	9.75%	14.12%	52.66%	42.49%	123.92%
S	***SIGNS OF GROWTH (Annual Growth Rates)***							
1. Total Assets	More than Inflation	5%	-7.64%	17.27%	54.93%	50.16%	15.00%	334.42%
2. Loans	Sufficient to achieve goal in E1	5%	-26.18%	-3.25%	61.67%	62.86%	37.07%	169.59%
3. Savings Deposits	Sufficient to achieve goal in E5	-23%	-25.24%	44.22%	111.83%	73.11%	22.51%	324.78%
4. External Credit	Minimum to achieve goal in E6	100%	0.00%	-40.00%	-133.70%	-66.85%	-67.21%	99.47%
5. Share Capital	Sufficient to achieve goal in E7	22%	12.82%	13.92%	34.32%	34.92%	16.87%	207.04%
6. Institutional Capital	Sufficient to achieve goal in E8	95%	-21.55%	79.74%	76.02%	38.01%	38.27%	99.33%
7. Membership	Min 5%	6%	-9.45%	13.69%	58.12%	48.70%	22.45%	216.96%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

Silangan Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	1	1	
NUMBER OF MEMBERS & USERS							
Men (Members)	226	214	236	261	281	291	96.56%
Women (Members)	250	217	254	300	328	309	106.15%
Gender Not Reported up to 1997; SCWE 1998 up)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*476*	*431*	*490*	*561*	*609*	*600*	*101.50%*
Associates	0	0	0	0	0	0	0.00%
Youth	22	0	36	47	121	250	48.40%
TOTAL NUMBER OF USERS	498	431	526	608	730	850	85.88%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	6,002,996	9,248,028	11,140,273	13,200,409	12,697,412	103.96%
Medium-Term Loans (> 1 <= 3 Years)	18,528,806	7,675,107	3,985,892	4,128,350	4,181,397	5,441,749	76.84%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	(158,643)	0	(129,966)	(305,782)	(629,620)	(188,482)	334.05%
Total Net Loans	*18,370,163*	*13,678,103*	*13,103,954*	*14,962,841*	*16,752,186*	*17,950,679*	*93.32%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	437,438	840,232	3,600,167	1,500,000	240.01%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	1,550,418	2,242,227	4,001,102	5,062,622	3,182,652	2,000,000	159.13%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*1,550,418*	*2,242,227*	*4,438,540*	*5,902,854*	*6,782,819*	*3,500,000*	*193.79%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	760,826	0	0.00%
Other Miscellaneous Investments	8,488	8,088	760,825	760,825	0	760,825	0.00%
Total Financial Investments	*8,488*	*8,088*	*760,825*	*760,825*	*760,826*	*760,825*	*100.00%*
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	19,929,069	15,928,418	18,303,319	21,626,520	24,295,831	22,211,504	109.38%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*PAYMENT*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*2,325,911*	*112,300*	*256,980*	*393,281*	*538,520*	*73.03%*
More Than 12 Months	*0*	*423,926*	*162,496*	*160,961*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*2,749,837*	*274,796*	*417,941*	*393,281*	*538,520*	*73.03%*
III. LOAN PORTFOLIO	*18,528,806*	*13,678,103*	*13,233,920*	*15,268,623*	*17,381,806*	*18,139,161*	*95.82%*
IV ACCUMULATED CHARGE-OFFS	*0*	*524,479*	*871,165*	*871,165*	*871,165*	*871,165*	*77.04%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*41,500*	*66,500*	*66,500*	*241,500*	*27.54%*

Silangan Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	35,763	32,142	46,900	48,754	54,334	30,000	181.11%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***35,763***	***32,142***	***46,900***	***48,754***	***54,334***	***30,000***	***181.11%***
B. Accounts Receivable							
Debtors	0	0	0	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	2,050	512	3,782	5,000	512	976.56%
Other Accounts Receivable	5,490	0	42	0	0	42	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***5,490***	***2,050***	***554***	***3,782***	***5,000***	***554***	***902.53%***
C. Fixed Assets							
Land	808,500	808,500	808,500	808,500	808,500	808,500	100.00%
Buildings (Cost)	240,469	240,469	240,469	240,469	240,469	240,469	100.00%
Leasehold Improvements (Cost)	0	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	355,776	355,776	402,447	413,307	425,206	752,447	56.51%
Accumulated Depreciation	(330,810)	(468,250)	(577,809)	(590,165)	(605,066)	(797,368)	75.88%
Net Fixed Assets	***1,073,935***	***936,495***	***873,607***	***872,111***	***869,109***	***1,004,048***	***86.56%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	3,900	10,670	10,475	7,858	10,517	10,475	100.40%
Other Assets	13,427	4,690	5,090	5,090	5,090	5,090	100.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***17,327***	***15,360***	***15,565***	***12,948***	***15,607***	***15,565***	***100.27%***
E. Problem Assets							
Doubtful Assets	0	2,538,191	3,571,561	3,371,681	3,277,501	2,971,561	110.30%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***2,538,191***	***3,571,561***	***3,371,681***	***3,277,501***	***2,971,561***	***110.30%***
TOTAL NON-EARNING ASSETS	**1,132,515**	**3,524,238**	**4,508,187**	**4,309,276**	**4,221,551**	**4,021,728**	**104.97%**
TOTAL ASSETS	**21,061,584**	**19,452,656**	**22,811,506**	**25,935,796**	**28,517,382**	**26,233,232**	**108.71%**

Silangan Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	581,329	890,890	2,851,902	4,568,805	3,738,834	3,464,690	107.91%
Fixed Savings Deposits	10,444,463	7,352,233	9,036,692	10,634,492	12,441,044	11,000,000	113.10%
Youth Savings Deposits	0	0	0	0	42,553	100,000	42.55%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	11,025,792	8,243,123	11,888,594	15,203,297	16,222,431	14,564,690	111.38%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	0	0	0	0	0	0	0.00%
*Long-Term Loans - CFF >1 yr.**	0	0	0	0	0	0	0.00%
Loans - Banks	1,037,056	2,000,000	1,200,000	800,000	800,000	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	393,498	0.00%
Total External Credit	***1,037,056***	***2,000,000***	***1,200,000***	***800,000***	***800,000***	***393,498***	***203.30%***
TOTAL INTEREST BEARING LIABILITIES	12,062,848	10,243,123	13,088,594	16,003,297	17,022,431	14,958,188	113.80%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	533,687	42,715	131,257	85,208	73,219	130,000	56.32%
B. Provisions (e.g. Wages/Benefits)	5,122	5,355	6,809	7,365	7,366	7,000	105.23%
C. Other Liabilities	1,244,375	1,550,267	210,036	276,851	512,033	112,913	453.48%
TOTAL NON-INTEREST BEARING LIABILITIES	1,783,184	1,598,337	348,102	369,424	592,618	249,913	237.13%
TOTAL LIABILITIES	13,846,032	11,841,460	13,436,696	16,372,721	17,615,049	15,208,101	115.83%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	5,239,979	5,905,400	6,726,000	7,303,400	7,900,100	7,869,971	100.38%
Voluntary Shares	0	6,109	8,114	6,949	6,625	0	0.00%
Total Member Share Capital	***5,239,979***	***5,911,509***	***6,734,114***	***7,310,349***	***7,906,725***	***7,869,971***	***100.47%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	276,625	119,586	199,635	151,767	151,767	200,000	75.88%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	0	(20,000)	23,100	76,500	76,500	23,100	331.17%
Undistributed Net Income	824,397	913,976	1,184,717	557,482	1,300,364	1,226,900	105.99%
Total Non-Institutional Capital	***1,101,022***	***1,013,562***	***1,407,452***	***785,749***	***1,528,631***	***1,450,000***	***105.42%***
C. Institutional Capital							
Statutory & Legal Reserves	599,266	536,273	876,935	993,801	993,801	1,305,160	76.14%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	275,285	149,852	356,309	473,176	473,176	400,000	118.29%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	***874,551***	***686,125***	***1,233,244***	***1,466,977***	***1,466,977***	***1,705,160***	***86.03%***
TOTAL CAPITAL	7,215,552	7,611,196	9,374,810	9,563,075	10,902,333	11,025,131	98.89%
TOTAL LIABILITIES AND CAPITAL	21,061,584	19,452,656	22,811,506	25,935,796	28,517,382	26,233,232	108.71%

Silangan Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	5,390,973	5,347,451	4,228,495	1,349,470	3,039,598	5,168,610	58.81%
2. Penality Interest Income - Loans	173,250	118,188	71,664	5,089	13,708	0	0.00%
3. Commissions / Fees - Loans	51,900	0	53,900	46,808	98,448	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***5,616,123***	***5,465,639***	***4,354,059***	***1,401,367***	***3,151,754***	***5,168,610***	***60.98%***
B. Income - Liquid Assets	***43,493***	***141,920***	***210,190***	***115,364***	***227,708***	***338,804***	***67.21%***
C. Income - Financial Investments	***0***	***0***	***71,131***	***0***	***0***	***30,433***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***121,833***	***209,592***	***121,850***	***33,983***	***59,387***	***150,000***	***39.59%***
GROSS INCOME	**5,781,449**	**5,817,151**	**4,757,230**	**1,550,714**	**3,438,849**	**5,687,847**	**60.46%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	2,128,885	1,762,436	1,450,715	385,165	810,920	1,326,599	61.13%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***2,128,885***	***1,762,436***	***1,450,715***	***385,165***	***810,920***	***1,326,599***	***61.13%***
C. Financial Costs - External Credit	128,961	318,190	192,000	36,000	60,000	95,610	62.75%
D. Dividend Expense - Shares	1,236,596	1,370,964	0	140,631	292,355	584,163	50.05%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***1,236,596***	***1,370,964***	***0***	***140,631***	***292,355***	***584,163***	***50.05%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**3,494,442**	**3,451,590**	**1,642,715**	**561,796**	**1,163,275**	**2,006,372**	**57.98%**
III. GROSS MARGIN	**2,287,007**	**2,365,561**	**3,114,515**	**988,918**	**2,275,574**	**3,681,475**	**61.81%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	410,004	521,164	599,519	150,559	318,301	630,000	50.52%
Representation	516,592	293,764	439,990	83,010	202,547	350,000	57.87%
Administration	404,364	443,507	518,764	101,367	246,259	719,559	34.22%
Marketing	11,650	13,150	11,525	6,500	28,102	60,000	46.84%
TOTAL OPERATING EXPENSES	**1,342,610**	**1,271,585**	**1,569,798**	**341,436**	**795,209**	**1,759,559**	**45.19%**
V. PROVISIONS - RISK ASSETS	120,000	180,000	360,000	90,000	180,000	0	0.00%
VI. NET INCOME FROM OPERATIONS	**824,397**	**913,976**	**1,184,717**	**557,482**	**1,300,365**	**1,921,916**	**67.66%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**824,397**	**913,976**	**1,184,717**	**557,482**	**1,300,365**	**1,921,916**	**67.66%**

Tagum Cooperative

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	1	1	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	13.28%	100.00%	100.00%	100.00%	100.00%	100.00%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	-96.14%	18.43%	31.48%	41.68%	35.00%	119.07%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	No	No	No	Yes	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	4.23%	-0.00%	2.27%	-2.07%	-109.53%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	3.17%	13.49%	10.79%	13.23%	81.58%
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	74.05%	71.36%	52.62%	53.17%	53.31%	61.26%	87.02%
2. Liquid Assets / Total Assets	Max 20%	8.06%	11.42%	8.97%	10.58%	13.80%	9.13%	151.15%
3. Financial Investments / Total Assets	Max 10%	0.42%	0.52%	0.77%	0.77%	0.76%	0.70%	108.97%
4. Non-Financial Investments / Total Assets	0%	0.10%	0.13%	0.08%	0.07%	3.77%	0.10%	3951.89%
5. Savings Deposits / Total Assets	Between 70 - 80%	44.87%	42.26%	48.57%	52.65%	54.23%	52.22%	103.85%
6. External Credit / Total Assets	0%	6.02%	4.88%	1.28%	1.01%	0.99%	0.00%	0.00%
7. Member Share Capital / Total Assets	Max 20%	37.75%	39.60%	34.27%	30.70%	27.97%	32.50%	86.06%
8. Institutional Capital / Total Assets	Min 10%	5.06%	5.17%	5.48%	6.20%	6.08%	6.00%	101.29%
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	68.17%	31.65%	23.24%	17.30%	9.66%	179.04%
2. Non-Earning Assets / Total Assets	Less Than 5%	18.18%	18.00%	38.85%	36.64%	29.08%	29.46%	98.72%
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	62.51%	73.69%	40.88%	42.68%	57.81%	51.87%	111.45%
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	20.49%	20.91%	35.03%	47.90%	46.49%	34.33%	135.43%
2. Liquid Assets Income /Avg. Liquid Assets.	Market Rates	8.36%	6.64%	1.97%	2.22%	1.44%	2.50%	57.58%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	11.32%	18.96%	4.39%	0.00%	1.78%	347.93%	0.51%
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	43.66%	26.78%	43.59%	69.37%	12.14%	0.00%	0.00%
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	14.39%	14.27%	12.42%	13.13%	11.92%	12.61%	94.50%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	13.73%	12.85%	9.54%	13.37%	12.03%	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	1.88%	4.20%	2.04%	3.27%	3.79%	3.10%	122.23%
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	9.11%	8.05%	15.47%	17.91%	17.73%	14.77%	120.03%
9. Operating Expenses / Average Assets	Between 3 - 10%	7.97%	6.61%	7.06%	7.15%	7.40%	7.56%	97.87%
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.84%	0.75%	4.76%	2.85%	3.48%	2.73%	127.36%
11.Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12.Net Income / Average Assets	Enough to reach the goal for E8	0.31%	0.70%	3.65%	7.91%	6.85%	4.48%	152.96%
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	11.61%	20.67%	13.59%	14.22%	20.51%	13.48%	152.13%
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	0.00%	10.68%	9.59%	9.24%	14.38%	64.29%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.81%	1.42%	1.28%	1.22%	0.72%	0.65%	112.02%
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	57.84%	47.72%	36.32%	82.22%	44.17%
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	14%	1.10%	3.99%	5.42%	6.98%	10.00%	69.75%
2. Loans	Sufficient to achieve goal in E1	17%	-1.47%	-22.36%	18.41%	13.00%	24.71%	52.60%
3. Savings Deposits	Sufficient to achieve goal in E5	25%	-4.78%	19.54%	39.58%	31.14%	18.26%	170.53%
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	-72.72%	-80.22%	-40.11%	-100.00%	40.11%
5. Share Capital	Sufficient to achieve goal in E7	12%	6.08%	-10.02%	-36.89%	-31.15%	4.33%	-719.27%
6. Institutional Capital	Sufficient to achieve goal in E8	29%	3.27%	10.17%	59.30%	29.75%	20.51%	145.01%
7. Membership	Min 5%	2%	-1.59%	10.09%	21.50%	25.77%	17.94%	143.58%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

Tagum Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	1	1	
NUMBER OF MEMBERS & USERS							
Men (Members)	1,381	2,067	1,671	1,686	1,708	2,293	74.49%
Women (Members)	5,265	4,473	4,436	4,464	4,536	6,199	73.17%
Gender Not Reported up to 1997; SCWE 1998 up)	0	0	1,093	1,436	1,881	0	0.00%
TOTAL NUMBER OF MEMBERS	***6,646***	***6,540***	***7,200***	***7,586***	***8,125***	***8,492***	***95.68%***
Associates	0	0	0	0	0	0	0.00%
Youth	0	0	6,876	8,520	1,984	8,746	22.68%
TOTAL NUMBER OF USERS	6,646	6,540	14,076	16,106	10,109	17,238	58.64%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	102,081,949	100,579,585	12,244,718	14,473,166	18,077,402	15,288,338	118.24%
Medium-Term Loans (> 1 <= 3 Years)	0	0	63,793,715	64,179,402	60,891,465	79,557,783	76.54%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	2,047,200	3,017,250	4,176,688	2,531,826	164.97%
Allowance for Loan Losses	(3,760,832)	(4,786,332)	(4,620,951)	(6,438,841)	(6,129,619)	(3,292,974)	186.14%
Total Net Loans	***98,321,117***	***95,793,253***	***73,464,682***	***75,230,977***	***77,015,936***	***94,084,973***	***81.86%***
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	7,243,556	7,144,218	7,240,785	11,529,260	62.80%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	9,627,633	13,421,672	3,486,414	6,096,382	11,650,372	1,500,000	776.69%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	***9,627,633***	***13,421,672***	***10,729,970***	***13,240,600***	***18,891,157***	***13,029,260***	***144.99%***
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	563,929	701,635	1,070,151	1,087,373	1,097,000	1,070,151	102.51%
Total Financial Investments	***563,929***	***701,635***	***1,070,151***	***1,087,373***	***1,097,000***	***1,070,151***	***102.51%***
D. Non-Financial Investments							
Various	132,978	172,718	106,531	99,297	5,447,405	146,531	3717.58%
TOTAL EARNING ASSETS	108,645,657	110,089,278	85,371,334	89,658,247	102,451,498	108,330,915	94.57%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*PAYMENT*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*32,517,380*	*24,637,082*	*18,308,447*	*14,150,031*	*9,408,497*	*150.40%*
More Than 12 Months	*0*	*36,047,723*	*79,250*	*675,064*	*232,593*	*0*	*0.00%*
TOTAL DELINQUENCY	***0***	***68,565,103***	***24,716,332***	***18,983,511***	***14,382,624***	***9,408,497***	***152.87%***
III. LOAN PORTFOLIO	*102,081,949*	*100,579,585*	*78,085,633*	*81,669,818*	*83,145,555*	*97,377,947*	*85.38%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*3,779,458*	*3,779,438*	*5,649,902*	*3,779,458*	*149.49%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*119,918*	*509,812*	*609,796*	*500,000*	*121.96%*

Tagum Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	1,080,798	1,908,877	1,687,308	1,624,347	958,015	887,308	107.97%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	105,341	105,341	88,061	105,341	83.60%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***1,080,798***	***1,908,877***	***1,792,649***	***1,729,688***	***1,046,076***	***992,649***	***105.38%***
B. Accounts Receivable							
Debtors	1,528,840	299,332	171,142	227,798	260,576	171,142	152.26%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	0	0	0	0	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***1,528,840***	***299,332***	***171,142***	***227,798***	***260,576***	***171,142***	***152.26%***
C. Fixed Assets							
Land	2,258,428	2,017,807	2,045,584	2,041,306	2,041,306	2,045,584	99.79%
Buildings (Cost)	15,179,575	14,781,331	16,026,093	16,060,725	10,509,364	16,026,093	65.58%
Leasehold Improvements (Cost)	0	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	1,162,321	1,441,790	4,631,652	4,638,992	4,749,488	4,631,652	102.54%
Accumulated Depreciation	0	0	(4,957,574)	(5,188,932)	(5,232,931)	(6,255,509)	83.65%
Net Fixed Assets	***18,600,324***	***18,240,928***	***17,745,755***	***17,552,091***	***12,067,227***	***16,447,820***	***73.37%***
D. Other Assets							
Assets in Liquidation	0	0	1,895,390	1,849,213	1,715,395	995,390	172.33%
Organization Expenses	0	0	0	496,456	454,408	0	0.00%
Prepaid Expenses	0	0	0	475,251	453,591	0	0.00%
Other Assets	1,834,336	2,694,353	32,633,646	29,507,422	26,016,857	26,633,646	97.68%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***1,834,336***	***2,694,353***	***34,529,036***	***32,328,342***	***28,640,251***	***27,629,036***	***103.66%***
E. Problem Assets							
Doubtful Assets	1,093,927	1,015,414	595	511	511	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***1,093,927***	***1,015,414***	***595***	***511***	***511***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	24,138,225	24,158,904	54,239,177	51,838,430	42,014,641	45,240,647	92.87%
TOTAL ASSETS	132,783,882	134,248,182	139,610,511	141,496,677	144,466,139	153,571,562	94.07%

Tagum Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	10,226,328	8,260,900	9,562,533	11,440,928	12,164,563	17,805,347	68.32%
Fixed Savings Deposits	41,877,602	40,566,281	48,068,051	52,456,770	52,289,359	50,000,000	104.58%
Youth Savings Deposits	0	0	299,282	21,365	103,972	250,000	41.59%
Special Savings Deposits	7,477,419	7,903,290	8,749,451	9,219,626	11,228,235	5,639,723	199.09%
Pledged Savings Deposits	0	0	1,133,701	1,365,636	2,555,642	6,500,000	39.32%
Total Savings Deposits	**59,581,349**	**56,730,471**	**67,813,018**	**74,504,325**	**78,341,771**	**80,195,070**	**97.69%**
B. External Credit							
Short-Term Loans - CFF <=1 yr.	0	0	0	0	0	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	7,992,604	6,546,767	1,785,714	1,428,571	1,428,571	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	***7,992,604***	***6,546,767***	***1,785,714***	***1,428,571***	***1,428,571***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**67,573,953**	**63,277,238**	**69,598,732**	**75,932,896**	**79,770,342**	**80,195,070**	**99.47%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	3,791,728	3,604,395	3,308,875	4,376,259	3,869,967	3,210,250	120.55%
B. Provisions (e.g. Wages/Benefits)	45,103	39,183	1,028,327	670,268	924,408	999,156	92.52%
C. Other Liabilities	4,132,746	6,087,995	5,196,254	5,272,892	5,691,901	5,042,035	112.89%
TOTAL NON-INTEREST BEARING LIABILITIES	**7,969,577**	**9,731,573**	**9,533,456**	**10,319,419**	**10,486,276**	**9,251,441**	**113.35%**
TOTAL LIABILITIES	**75,543,530**	**73,008,811**	**79,132,188**	**86,252,315**	**90,256,618**	**89,446,511**	**100.91%**

V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	50,122,006	53,168,377	47,838,776	1,783,806	10,981,720	49,910,758	22.00%
Voluntary Shares	0	0	0	41,655,698	29,425,900	0	0.00%
Total Member Share Capital	***50,122,006***	***53,168,377***	***47,838,776***	***43,439,504***	***40,407,620***	***49,910,758***	***80.96%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	16,942	700	954	258,331	167,606	2,000	8380.30%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	0	200,000	0	0	0	0	0.00%
Undistributed Net Income	381,376	930,287	4,992,751	2,770,248	4,854,341	4,998,000	97.13%
Total Non-Institutional Capital	***398,318***	***1,130,987***	***4,993,705***	***3,028,579***	***5,021,947***	***5,000,000***	***100.44%***
C. Institutional Capital							
Statutory & Legal Reserves	4,967,287	5,123,698	4,141,721	4,706,135	4,709,810	4,975,718	94.66%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	1,752,741	1,816,309	3,504,121	4,070,144	4,070,144	4,238,575	96.03%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	***6,720,028***	***6,940,007***	***7,645,842***	***8,776,279***	***8,779,954***	***9,214,293***	***95.29%***
TOTAL CAPITAL	**57,240,352**	**61,239,371**	**60,478,323**	**55,244,362**	**54,209,521**	**64,125,051**	**84.54%**
TOTAL LIABILITIES AND CAPITAL	**132,783,882**	**134,248,182**	**139,610,511**	**141,496,677**	**144,466,139**	**153,571,562**	**94.07%**

Tagum Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	18,190,617	19,551,545	27,337,957	8,169,097	15,855,799	28,760,859	55.13%
2. Penality Interest Income - Loans	0	113,190	1,005,798	380,025	884,241	0	0.00%
3. Commissions / Fees - Loans	626,419	625,202	1,298,994	329,062	703,324	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***18,817,036***	***20,289,937***	***29,642,749***	***8,878,184***	***17,443,364***	***28,760,859***	***60.65%***
B. Income - Liquid Assets	***888,876***	***764,931***	***238,282***	***66,387***	***106,368***	***297,138***	***35.80%***
C. Income - Financial Investments	***51,906***	***119,990***	***38,849***	***0***	***9,627***	***3,723,391***	***0.26%***
D. Income - Non-financial Investments	***29,027***	***40,932***	***60,867***	***17,800***	***168,105***	***0***	***0.00%***
E. Income - Other	***1,423,567***	***941,184***	***366,012***	***67,224***	***103,918***	***0***	***0.00%***
GROSS INCOME	21,210,412	22,156,974	30,346,759	9,029,595	17,831,382	32,781,388	54.39%
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	7,705,218	8,299,453	7,732,676	2,329,688	4,343,648	9,334,678	46.53%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***7,705,218***	***8,299,453***	***7,732,676***	***2,329,688***	***4,343,648***	***9,334,678***	***46.53%***
C. Financial Costs - External Credit	1,248,810	934,053	397,468	53,571	96,428	276,786	34.84%
D. Dividend Expense - Shares	889,949	2,170,670	1,031,615	371,765	833,662	1,515,118	55.02%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***889,949***	***2,170,670***	***1,031,615***	***371,765***	***833,662***	***1,515,118***	***55.02%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	9,843,977	11,404,176	9,161,759	2,755,024	5,273,738	11,126,582	47.40%
III. GROSS MARGIN	11,366,435	10,752,798	21,185,000	6,274,571	12,557,644	21,654,806	57.99%
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	3,909,647	3,879,262	4,300,113	1,161,222	2,576,373	4,934,375	52.21%
Representation	2,052,937	1,904,695	1,729,561	491,156	878,862	2,784,082	31.57%
Administration	3,608,468	2,963,878	3,576,945	829,011	1,734,808	3,300,697	52.56%
Marketing	365,670	74,676	65,005	22,934	52,002	67,200	77.38%
TOTAL OPERATING EXPENSES	9,936,722	8,822,511	9,671,624	2,504,323	5,242,045	11,086,354	47.28%
V. PROVISIONS - RISK ASSETS	1,048,337	1,000,000	6,520,625	1,000,000	2,461,258	4,000,000	61.53%
VI. NET INCOME FROM OPERATIONS	381,376	930,287	4,992,751	2,770,248	4,854,341	6,568,452	73.90%
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	381,376	930,287	4,992,751	2,770,248	4,854,341	6,568,452	73.90%

Toril Community Cooperative

ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	1	1	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	7.05%	9.96%	44.13%	36.49%	100.00%	36.49%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	15%	0.00%	-55.94%	-54.13%	-4.83%	-7.14%	35.00%	-20.40%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	No	No	No	Yes	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.45%	0.00%	0.00%	5.52%	0.00%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	0.00%	30.15%	0.00%
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	62.06%	64.17%	58.13%	41.14%	41.75%	61.26%	68.15%
2. Liquid Assets / Total Assets	Max 20%	7.77%	3.76%	12.91%	18.30%	17.32%	14.24%	121.65%
3. Financial Investments / Total Assets	Max 10%	0.39%	7.33%	6.62%	6.21%	7.09%	5.86%	121.05%
4. Non-Financial Investments / Total Assets	0%	12.62%	10.40%	9.41%	8.24%	7.93%	8.18%	96.84%
5. Savings Deposits / Total Assets	Between 70 - 80%	37.06%	39.38%	42.23%	43.93%	46.13%	48.39%	95.33%
6. External Credit / Total Assets	0%	6.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
7. Member Share Capital / Total Assets	Max 20%	45.27%	47.46%	45.63%	44.17%	43.85%	40.00%	109.64%
8. Institutional Capital / Total Assets	Min 10%	4.15%	3.73%	4.16%	4.63%	4.46%	5.00%	89.17%
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	67.97%	68.00%	54:17%	49.21%	18.69%	263.26%
2. Non-Earning Assets / Total Assets	Less Than 5%	18.32%	15.87%	17.74%	34.30%	30.13%	14.49%	207.87%
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	63.16%	82.88%	68.40%	34.68%	33.24%	80.11%	41.49%
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	18.92%	21.32%	22.47%	19.68%	19.46%	29.26%	66.51%
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	5.72%	3.67%	3.99%	1.44%	3.19%	2.42%	131.87%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	0.10%	0.04%	0.18%	0.00%	0.03%	0.00%	0.00%
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	7.81%	10.24%	11.98%	12.65%	14.70%	0.00%	0.00%
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	8.45%	9.01%	9.27%	9.31%	9.44%	7.51%	125.72%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	14.55%	NA	NA	NA	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	4.45%	7.47%	0.00%	0.00%	0.00%	8.00%	0.00%
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	6.76%	7.96%	11.89%	7.35%	7.53%	14.46%	52.08%
9. Operating Expenses / Average Assets	Between 3 - 10%	5.98%	6.48%	6.47%	6.58%	6.18%	5.96%	103.54%
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.00%	0.00%	0.72%	0.00%	0.00%	2.15%	0.00%
11.Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12.Net Income / Average Assets	Enough to reach the goal for E8	0.78%	1.49%	4.70%	0.76%	1.35%	6.34%	21.34%
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	20.98%	9.22%	30.26%	41.38%	37.25%	29.20%	127.57%
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	0.00%	0.00%	14.98%	20.92%	15.00%	139.46%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	1.17%	1.54%	4.81%	8.20%	4.21%	4.04%	104.39%
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	0.00%	35.96%	55.71%	50.97%	109.30%
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	11%	7.22%	11.79%	29.82%	22.51%	15.00%	150.06%
2. Loans	Sufficient to achieve goal in E1	13%	11.00%	2.05%	-98.12%	-41.56%	26.37%	-157.62%
3. Savings Deposits	Sufficient to achieve goal in E5	28%	13.94%	19.89%	47.16%	43.09%	31.76%	135.68%
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	NA	0.00%	NA	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	15%	12.40%	7.48%	16.00%	13.82%	0.81%	1711.00%
6. Institutional Capital	Sufficient to achieve goal in E8	10%	-3.54%	24.74%	78.69%	38.37%	38.13%	100.62%
7. Membership	Min 5%	15%	5.11%	4.05%	3.13%	7.22%	12.47%	57.91%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

Toril Community Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	1	1	
NUMBER OF MEMBERS & USERS							
Men (Members)	1,878	1,988	2,086	2,079	2,149	2,386	90.07%
Women (Members)	3,988	4,178	4,330	4,387	4,498	4,830	93.13%
Gender Not Reported up to 1997; SCWE 1998 up)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*5,866*	*6,166*	*6,416*	*6,466*	*6,647*	*7,216*	*92.11%*
Associates	0	0	0	0	0	0	0.00%
Youth	713	818	875	896	929	1,175	79.06%
TOTAL NUMBER OF USERS	6,579	6,984	7,291	7,362	7,576	8,391	90.29%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	31,076,684	34,495,813	35,202,603	26,591,435	27,907,528	44,484,390	62.74%
Medium-Term Loans (> 1 <= 3 Years)	0	0	0	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	(521,394)	(621,394)	(895,306)	(506,290)	(506,290)	(2,910,194)	17.40%
Total Net Loans	*30,555,290*	*33,874,419*	*34,307,297*	*26,085,145*	*27,401,238*	*41,574,196*	*65.91%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	4,171,715	6,334,534	4,926,117	128.59%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	3,251,722	1,175,919	4,778,733	2,228,276	2,271,156	2,000,000	113.56%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*3,251,722*	*1,175,919*	*4,778,733*	*6,399,991*	*8,605,690*	*6,926,117*	*124.25%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	276,582	279,260	994,496	276,582	359.57%
Other Miscellaneous Investments	193,137	3,870,432	3,628,082	3,660,964	3,660,964	3,700,000	98.94%
Total Financial Investments	*193,137*	*3,870,432*	*3,904,664*	*3,940,224*	*4,655,460*	*3,976,582*	*117.07%*
D. Non-Financial Investments							
Various	6,211,946	5,488,771	5,554,498	5,227,223	5,202,301	5,554,498	93.66%
TOTAL EARNING ASSETS	40,212,095	44,409,541	48,545,192	41,652,583	45,864,689	58,031,393	79.03%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*PAYMENT*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*14,636,035*	*14,950,492*	*13,257,493*	*12,344,701*	*8,314,839*	*148.47%*
More Than 12 Months	*0*	*8,809,513*	*8,987,514*	*1,147,194*	*1,387,652*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*23,445,548*	*23,938,006*	*14,404,687*	*13,732,353*	*8,314,839*	*165.15%*
III. LOAN PORTFOLIO	*31,076,684*	*34,495,813*	*35,202,603*	*26,591,435*	*27,907,528*	*44,484,390*	*62.74%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*156,834*	*156,834*	*156,834*	*2,156,000*	*7.27%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*650,000*	*0.00%*

Toril Community Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	525,475	268,901	461,247	355,455	292,731	361,247	81.03%
Current (Checking) Accounts	50,000	541,813	2,377,848	4,846,705	2,472,845	2,377,848	104.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***575,475***	***810,714***	***2,839,095***	***5,202,160***	***2,765,576***	***2,739,095***	***100.97%***
B. Accounts Receivable							
Debtors	647,320	517,752	0	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	312,633	299,963	0	0.00%
Other Accounts Receivable	173,450	0	896,484	385,044	381,369	896,484	42.54%
Allowance for Receivable Losses	0	0	(50,000)	(100,000)	(100,000)	(50,000)	200.00%
Total Accounts Receivable	***820,770***	***517,752***	***846,484***	***597,677***	***581,332***	***846,484***	***68.68%***
C. Fixed Assets							
Land	211,545	946,393	946,393	946,393	946,393	946,393	100.00%
Buildings (Cost)	5,333,864	5,488,771	5,554,498	5,552,978	6,068,139	5,554,498	109.25%
Leasehold Improvements (Cost)	734,847	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	795,281	1,930,186	1,680,031	1,681,021	1,617,021	1,680,031	96.25%
Accumulated Depreciation	0	(1,483,741)	(1,818,612)	(1,652,021)	(1,710,643)	(2,352,612)	72.71%
Net Fixed Assets	***7,075,537***	***6,881,609***	***6,362,310***	***6,528,371***	***6,920,910***	***5,828,310***	***118.75%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	487,905	128,856	17,408	176,717	142,702	17,408	819.75%
Other Assets	61,214	40,818	404,186	468,223	459,972	404,186	113.80%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***549,119***	***169,674***	***421,594***	***644,940***	***602,674***	***421,594***	***142.95%***
E. Problem Assets							
Doubtful Assets	0	0	0	8,776,718	8,903,069	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***0***	***0***	***8,776,718***	***8,903,069***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	9,020,901	8,379,749	10,469,483	21,749,866	19,773,561	9,835,483	201.04%
TOTAL ASSETS	49,232,996	52,789,290	59,014,675	63,402,449	65,638,250	67,866,876	96.72%

Torii Community Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	16,004,413	17,634,857	20,643,853	21,786,434	23,316,234	25,102,504	92.88%
Fixed Savings Deposits	2,241,029	1,719,023	2,640,437	4,098,040	4,619,632	5,738,276	80.51%
Youth Savings Deposits	0	1,435,587	1,640,101	1,970,600	2,344,353	2,000,000	117.22%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	18,245,442	20,789,467	24,924,391	27,855,074	30,280,219	32,840,780	92.20%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	0	0	0	0	0	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	3,000,000	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	3,000,000	0	0	0	0	0	0.00%
TOTAL INTEREST BEARING LIABILITIES	21,245,442	20,789,467	24,924,391	27,855,074	30,280,219	32,840,780	92.20%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	70,404	74,549	76,591	90,772	75,000	121.03%
B. Provisions (e.g. Wages/Benefits)	6,159	0	0	0	0	0	0.00%
C. Other Liabilities	2,503,104	3,384,036	1,319,412	3,281,943	2,158,833	1,325,000	162.93%
TOTAL NON-INTEREST BEARING LIABILITIES	2,509,263	3,454,440	1,393,961	3,358,534	2,249,605	1,400,000	160.69%
TOTAL LIABILITIES	23,754,705	24,243,907	26,318,352	31,213,608	32,529,824	34,240,780	95.00%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	22,290,157	25,054,922	6,416,000	6,466,000	6,647,000	27,146,751	24.49%
Voluntary Shares	0	0	20,513,190	21,537,455	22,138,324	0	0.00%
Total Member Share Capital	22,290,157	25,054,922	26,929,190	28,003,455	28,785,324	27,146,751	106.04%
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	58,580	51,750	98,284	208,505	209,887	100,000	209.89%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	720,415	711,325	583,904	921,684	1,186,649	2,986,001	39.74%
Undistributed Net Income	367,524	758,004	2,628,346	116,631	0	0	0.00%
Total Non-Institutional Capital	1,146,519	1,521,079	3,310,534	1,246,820	1,396,536	3,086,001	45.25%
C. Institutional Capital							
Statutory & Legal Reserves	1,174,273	1,097,611	1,357,960	1,605,964	1,593,964	3,393,344	46.97%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	867,342	871,771	1,098,639	1,332,602	1,332,602	0	0.00%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	2,041,615	1,969,382	2,456,599	2,938,566	2,926,566	3,393,344	86.24%
TOTAL CAPITAL	25,478,291	28,545,383	32,696,323	32,188,841	33,108,426	33,626,096	98.46%
TOTAL LIABILITIES AND CAPITAL	49,232,996	52,789,290	59,014,675	63,402,449	65,638,250	67,866,876	96.72%

Toril Community Cooperative

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	3,420,290	5,068,409	5,654,693	1,027,788	2,147,666	11,101,401	19.35%
2. Penality Interest Income - Loans	1,507,143	1,237,100	1,422,069	310,786	553,019	0	0.00%
3. Commissions / Fees - Loans	522,099	562,998	584,713	145,625	307,908	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	(2,781)	(14,528)	0	0.00%
Net Income - Loans	***5,449,532***	***6,868,507***	***7,661,475***	***1,481,418***	***2,994,065***	***11,101,401***	***26.97%***
B. Income - Liquid Assets	***179,372***	***81,204***	***118,857***	***20,039***	***106,528***	***141,679***	***75.19%***
C. Income - Financial Investments	***200***	***732***	***6,919***	***100***	***636***	***0***	***0.00%***
D. Income - Non-financial Investments	***484,639***	***598,933***	***661,253***	***170,074***	***394,308***	***0***	***0.00%***
E. Income - Other	***48,621***	***106,807***	***318,266***	***62,539***	***143,261***	***2,260,000***	***6.34%***
GROSS INCOME	**6,162,364**	**7,656,183**	**8,766,770**	**1,734,170**	**3,638,798**	**13,503,080**	**26.95%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	1,374,729	1,759,104	2,118,780	612,757	1,299,053	2,168,408	59.91%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***1,374,729***	***1,759,104***	***2,118,780***	***612,757***	***1,299,053***	***2,168,408***	***59.91%***
C. Financial Costs - External Credit	691,247	66,852	0	0	0	0	0.00%
D. Dividend Expense - Shares	927,382	1,768,676	0	0	0	2,163,038	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***927,382***	***1,768,676***	***0***	***0***	***0***	***2,163,038***	***0.00%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**2,993,358**	**3,594,632**	**2,118,780**	**612,757**	**1,299,053**	**4,331,446**	**29.99%**
III. GROSS MARGIN	**3,169,006**	**4,061,551**	**6,647,990**	**1,121,413**	**2,339,745**	**9,171,634**	**25.51%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	1,171,088	1,116,108	1,233,586	283,697	686,693	1,300,000	52.82%
Representation	437,275	715,635	817,983	302,304	431,342	750,000	57.51%
Administration	1,182,699	1,454,439	1,542,229	416,956	790,782	1,634,000	48.40%
Marketing	10,420	17,365	25,846	1,825	10,405	100,000	10.41%
TOTAL OPERATING EXPENSES	**2,801,482**	**3,303,547**	**3,619,644**	**1,004,782**	**1,919,222**	**3,784,000**	**50.72%**
V. PROVISIONS - RISK ASSETS	0	0	400,000	0	0	1,364,888	0.00%
VI. NET INCOME FROM OPERATIONS	**367,524**	**758,004**	**2,628,346**	**116,631**	**420,523**	**4,022,746**	**10.45%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**367,524**	**758,004**	**2,628,346**	**116,631**	**420,523**	**4,022,746**	**10.45%**

USPD-Savings and Credit Community

ANNUAL GOAL

		12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	1	1	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	0.00%	0.00%	100.00%	100.00%	100.00%	100.00%	100.00%
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	-79.35%	34.99%	0.00%	35.01%	35.00%	100.04%
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	No	No	No	No	Yes	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	4.75%	0.82%	0.00%	-0.65%	0.00%
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	2.71%	7.29%	27.34%	26.66%
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	96.07%	70.96%	57.90%	79.86%	78.09%	74.54%	104.75%
2. Liquid Assets / Total Assets	Max 20%	3.32%	28.76%	42.10%	19.94%	21.30%	21.63%	98.48%
3. Financial Investments / Total Assets	Max 10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4. Non-Financial Investments / Total Assets	0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
5. Savings Deposits / Total Assets	Between 70 - 80%	29.53%	37.30%	62.50%	70.11%	70.08%	68.63%	102.11%
6. External Credit / Total Assets	0%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
7. Member Share Capital / Total Assets	Max 28%	60.00%	44.22%	25.53%	18.91%	17.13%	20.00%	85.67%
8. Institutional Capital / Total Assets	Min 10%	0.00%	0.00%	1.49%	1.65%	2.28%	4.00%	56.93%
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	35.61%	1.37%	0.23%	0.21%	1.99%	10.70%
2. Non-Earning Assets / Total Assets	Less Than 5%	1.39%	2.26%	2.82%	2.48%	2.43%	4.58%	53.05%
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	755.15%	815.96%	425.19%	441.96%	525.83%	247.99%	212.04%
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	14.09%	16.23%	28.96%	27.57%	25.92%	28.54%	90.82%
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	3.16%	1.24%	0.72%	0.69%	0.31%	3.54%	8.81%
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	NA	NA	NA	NA	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	NA	NA	NA	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	8.53%	11.23%	4.60%	9.10%	6.75%	8.63%	78.20%
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	NA	NA	NA	NA	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	0.00%	0.00%	6.04%	6.03%	6.10%	6.00%	101.72%
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	10.56%	9.44%	13.96%	12.35%	12.60%	13.40%	93.98%
9. Operating Expenses / Average Assets	Between 3 - 10%	4.85%	3.98%	4.23%	3.53%	4.66%	7.37%	63.29%
10.Provisions for Risk Assets / Average Assets	Sufficient for Ertimated Losses	0.00%	0.00%	4.07%	0.00%	0.00%	0.00%	0.00%
11.Other Income or Expense / Average Assets		-2.13%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
12.Net Income / Average Assets	Enough to reach the goal for E8	7.84%	5.46%	5.66%	8.82%	7.94%	6.04%	131.42%
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	-4.01%	56.39%	59.29%	18.77%	20.27%	27.41%	73.97%
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	0.00%	30.46%	9.23%	10.76%	15.00%	71.74%
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.78%	1.98%	2.82%	2.29%	1.82%	0.76%	239.89%
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	45.22%	32.44%	35.40%	47.59%	74.38%
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	92%	60.91%	81.62%	189.17%	137.00%	20.00%	685.02%
2. Loans	Sufficient to achieve goal in E1	104%	18.84%	50.17%	404.23%	249.66%	53.53%	466.37%
3. Savings Deposits	Sufficient to achieve goal in E5	39%	103.24%	204.29%	261.12%	177.94%	31.78%	559.96%
4. External Credit	Minimum to achieve goal in E6	NA	NA	NA	0.00%	NA	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	124%	18.60%	4.85%	36.04%	25.97%	-6.00%	-432.93%
6. Institutional Capital	Sufficient to achieve goal in E8	0%	0.00%	100.00%	251.51%	315.80%	222.42%	141.98%
7. Membership	Min 5%	15%	-2.63%	141.46%	73.36%	45.53%	13.48%	337.70%
INFLATION		6.08%	9.00%	4.30%	3.30%	3.90%		

USPD-Savings and Credit Community

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	1	1	
NUMBER OF MEMBERS & USERS							
Men (Members)	963	915	921	955	960	0	0.00%
Women (Members)	444	450	452	471	467	3,754	12.44%
Gender Not Reported up to 1997, SCWE 1998 up)	0	5	1,935	2,487	2,632	0	0.00%
TOTAL NUMBER OF MEMBERS	***1,407***	***1,370***	***3,308***	***3,913***	***4,059***	***3,754***	***108.12%***
Associates	0	0	0	0	0	0	0.00%
Youth	0	6	0	143	319	0	0.00%
TOTAL NUMBER OF USERS	1,407	1,376	3,308	4,056	4,378	3,754	116.62%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	5,323,039	18,562,729	20,754,603	8,516,751	243.69%
Medium-Term Loans (> 1 <= 3 Years)	4,074,203	6,156,364	418,130	0	0	500,000	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	5,177,835	0.00%
Other Special Loans	1,105,989	0	3,504,100	0	0	0	0.00%
Allowance for Loan Losses	0	0	(120,960)	(43,000)	(43,389)	(98,671)	43.97%
Total Net Loans	***5,180,192***	***6,156,364***	***9,124,309***	***18,519,729***	***20,711,214***	***14,095,915***	***146.93%***
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	3,000,000	1,500,000	2,000,000	1,946,643	102.74%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	137,042	2,323,445	3,189,958	2,594,124	3,166,490	2,000,000	158.32%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	***137,042***	***2,323,445***	***6,189,958***	***4,094,124***	***5,166,490***	***3,946,643***	***130.91%***
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
D. Non-Financial Investments							
Various	0	0	0	0	0	0	0.00%
TOTAL EARNING ASSETS	5,317,234	8,479,809	15,314,267	22,613,853	25,877,704	18,042,558	143.43%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*BALANCE*	*0.00%*
II. DELINQUENCY							
1 to 12 Months	*0*	*1,222,457*	*8,459*	*0*	*1,111*	*281,918*	*0.39%*
More Than 12 Months	*0*	*969,969*	*118,000*	*43,000*	*43,000*	*0*	*0.00%*
TOTAL DELINQUENCY	***0***	***2,192,426***	***126,459***	***43,000***	***44,111***	***281,918***	***15.65%***
III. LOAN PORTFOLIO	*5,180,192*	*6,156,364*	*9,245,269*	*18,562,729*	*20,754,603*	*14,194,586*	*146.21%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*365,826*	*480,258*	*480,258*	*365,826*	*131.28%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*13,000*	*35,000*	*100,000*	*35.00%*

USPD-Savings and Credit Community

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	41,914	171,637	443,688	530,017	483,474	143,688	336.47%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***41,914***	***171,637***	***443,688***	***530,017***	***483,474***	***143,688***	***336.47%***
B. Accounts Receivable							
Debtors	0	0	0	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	0	0	0	0	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
C. Fixed Assets							
Land	0	0	0	0	0	250,000	0.00%
Buildings (Cost)	0	0	0	0	0	250,000	0.00%
Leasehold Improvements (Cost)	28,696	23,999	0	0	0	0	0.00%
Furniture & Equipment (Cost)	2,000	792	0	46,800	161,680	300,000	53.89%
Accumulated Depreciation	0	0	0	(780)	0	(76,700)	0.00%
Net Fixed Assets	***30,696***	***24,791***	***0***	***46,020***	***161,680***	***723,300***	***22.35%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	2,104	0	0	0	0	0	0.00%
Other Assets	0	0	0	0	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***2,104***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Problem Assets							
Doubtful Assets	0	0	0	0	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	74,714	196,428	443,688	576,037	645,154	866,988	74.41%
TOTAL ASSETS	5,391,948	8,676,237	15,757,955	23,189,890	26,522,858	18,909,546	140.26%

USPD-Savings and Credit Community

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	530,912	2,173,493	8,827,224	14,163,779	16,414,646	7,990,402	205.43%
Fixed Savings Deposits	1,061,464	1,062,915	1,020,908	2,061,845	2,069,845	4,737,219	43.69%
Youth Savings Deposits	0	0	0	33,655	101,589	250,000	40.64%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	1,592,376	3,236,408	9,848,132	16,259,279	18,586,080	12,977,621	143.22%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	0	0	0	0	0	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	0	0	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	0	0	0	0	0	0	0.00%
TOTAL INTEREST BEARING LIABILITIES	1,592,376	3,236,408	9,848,132	16,259,279	18,586,080	12,977,621	143.22%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	242,754	669,915	794,586	1,572,518	1,881,961	533,634	352.67%
B. Provisions (e.g. Wages/Benefits)	0	0	0	0	0	0	0.00%
C. Other Liabilities	0	227,433	130,686	93,719	0	135,000	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	242,754	897,348	925,272	1,666,237	1,881,961	668,634	281.46%
TOTAL LIABILITIES	1,835,130	4,133,756	10,773,404	17,925,516	20,468,041	13,646,255	149.99%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	3,235,370	3,837,057	4,023,289	4,384,763	4,544,361	3,781,909	120.16%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	3,235,370	3,837,057	4,023,289	4,384,763	4,544,361	3,781,909	120.16%
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	0	0	35,271	69,841	69,841	40,000	174.60%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	0	321,448	0	0	0	685,000	0.00%
Undistributed Net Income	321,448	383,976	691,398	428,076	836,617	0	0.00%
Total Non-Institutional Capital	321,448	705,424	726,669	497,917	906,458	725,000	125.03%
C. Institutional Capital							
Statutory & Legal Reserves	0	0	234,593	381,694	603,998	756,382	79.85%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	0	0	0	0	0	0	0.00%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	0	0	234,593	381,694	603,998	756,382	79.85%
TOTAL CAPITAL	3,556,818	4,542,481	4,984,551	5,264,374	6,054,817	5,263,291	115.04%
TOTAL LIABILITIES AND CAPITAL	5,391,948	8,676,237	15,757,955	23,189,890	26,522,858	18,909,546	140.26%

USPD-Savings and Credit Community

	12/31/97	12/31/98	12/31/99	03/31/2000	06/30/2000	ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	544,013	919,981	2,212,939	950,178	1,927,961	3,313,436	58.19%
2. Penality Interest Income - Loans	0	0	0	0	0	0	0.00%
3. Commissions / Fees - Loans	0	0	0	0	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***544,013***	***919,981***	***2,212,939***	***950,178***	***1,927,961***	***3,313,436***	***58.19%***
B. Income - Liquid Assets	***5,528***	***15,308***	***30,600***	***8,821***	***8,821***	***179,215***	***4.92%***
C. Income - Financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***0***	***0***	***0***	***0***	***0***	***50,000***	***0.00%***
GROSS INCOME	**549,541**	**935,289**	**2,243,539**	**958,999**	**1,936,782**	**3,542,651**	**54.67%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	116,607	271,204	301,043	296,153	478,426	985,007	48.57%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***116,607***	***271,204***	***301,043***	***296,153***	***478,426***	***985,007***	***48.57%***
C. Financial Costs - External Credit	0	0	0	0	0	0	0.00%
D. Dividend Expense - Shares	0	0	237,253	63,195	130,366	234,156	55.67%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***0***	***237,253***	***63,195***	***130,366***	***234,156***	***55.67%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**116,607**	**271,204**	**538,296**	**359,348**	**608,792**	**1,219,163**	**49.94%**
III. GROSS MARGIN	**432,934**	**664,085**	**1,705,243**	**599,651**	**1,327,990**	**2,323,488**	**57.16%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	165,282	234,500	312,450	90,750	223,500	800,000	27.94%
Representation	0	0	0	0	0	100,000	0.00%
Administration	33,528	45,609	204,152	80,825	267,873	276,700	96.81%
Marketing	0	0	0	0	0	100,000	0.00%
TOTAL OPERATING EXPENSES	**198,810**	**280,109**	**516,602**	**171,575**	**491,373**	**1,276,700**	**38.49%**
V. PROVISIONS - RISK ASSETS	0	0	497,243	0	0	0	0.00%
VI. NET INCOME FROM OPERATIONS	**234,124**	**383,976**	**691,398**	**428,076**	**836,617**	**1,046,788**	**79.92%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	87,324	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**321,448**	**383,976**	**691,398**	**428,076**	**836,617**	**1,046,788**	**79.92%**

ATTACHMENT TEN
BATCH TWO
CONSOLIDATED PEARLS

CUES CONSOLIDATED - Batch 2

		12/31/97	12/31/98	12/31/99	06/30/2000	*********	ANNUAL GOAL 01/01/2000	% Complete
Number of Credit Unions Represented in this report		6	6	7	7	0	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	100.00%	100.00%	100.00%	NA	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	0.00%	14.68%	21.07%	NA	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	Yes	No	NA	NA	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	NA	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	70.64%	68.46%	68.17%	64.07%	NA	NA	NA
2. Liquid Assets / Total Assets	Max 20%	7.76%	10.37%	9.66%	10.87%	NA	NA	NA
3. Financial Investments / Total Assets	Max 10%	1.13%	0.91%	2.87%	8.29%	NA	NA	NA
4. Non-Financial Investments / Total Assets	0%	3.80%	3.89%	4.39%	2.48%	NA	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	40.76%	40.89%	38.96%	42.24%	NA	NA	NA
6. External Credit / Total Assets	0%	6.03%	6.49%	7.91%	8.10%	NA	NA	NA
7. Member Share Capital / Total Assets	Max 70%	38.72%	35.42%	35.43%	34.51%	NA	NA	NA
8. Institutional Capital / Total Assets	Min 10%	3.70%	3.57%	4.42%	3.65%	NA	NA	NA
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	0.00%	28.70%	21.26%	NA	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	17.39%	16.85%	15.27%	15.39%	NA	NA	NA
3. Zero Cost Funds / Non-earning Assets	Greater Than or Equal to 100%	83.32%	102.08%	115.94%	98.47%	NA	NA	NA
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	19.67%	21.83%	21.27%	22.01%	NA	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	12.60%	15.70%	13.17%	5.80%	NA	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	0.00%	5.67%	9.09%	3.60%	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investments	Greater Than or Equal to R1	4.42%	4.80%	4.07%	3.17%	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	8.30%	9.52%	8.93%	6.95%	NA	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	1.59%	6.90%	9.58%	6.71%	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	0.36%	0.85%	0.59%	0.00%	NA	NA	NA
8. Gross Margin / Average Assets	Cover R5, R10 Increase Capital	11.86%	14.85%	14.34%	12.80%	NA	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 10%	5.26%	7.09%	7.41%	5.83%	NA	NA	NA
10. Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.42%	1.40%	1.27%	0.99%	NA	NA	NA
11. Other Income or Expense / Average Assets		-0.03%	-0.02%	-0.02%	0.00%	NA	NA	NA
12. Net Income / Average Assets	Enough to reach the goal for E8	6.21%	6.37%	5.67%	5.97%	NA	NA	NA
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	16.57%	23.26%	18.51%	18.05%	NA	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	7.86%	18.96%	20.78%	0.00%	NA	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.73%	0.48%	0.35%	1.10%	NA	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		78.62%	93.11%	93.15%	0.00%	NA	NA	NA
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	47%	35.62%	22.13%	25.18%	NA	NA	NA
2. Loans	Sufficient to achieve goal in E1	63%	33.96%	22.34%	12.42%	NA	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	41%	36.05%	16.36%	44.16%	NA	NA	NA
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	48.74%	30.62%	NA	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	39%	24.04%	22.18%	19.35%	NA	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	29%	30.76%	51.33%	-14.28%	NA	NA	NA
7. Membership	Min 5%	14%	16.34%	19.29%	-5.01%	NA	NA	NA
INFLATION		6.08%	10.57%	4.30%	3.90%	NA		

CUES CONSOLIDATED - Batch 2

	12/31/97	12/31/98	12/31/99	06/30/2000	**********	ANNUAL GOAL 01/01/2000	% Complete
Number of Credit Unions Represented in this report	6	6	7	7	0	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	1,227	1,197	1,951	6,275	0	0	0.00%
Women (Members)	2,365	2,897	3,723	17,120	0	0	0.00%
Gender Not Reported (Members)	14,576	17,042	19,540	1,189	0	0	0.00%
TOTAL NUMBER OF MEMBERS	***18,168***	***21,136***	***25,214***	***24,584***	***0***	***0***	***0.00%***
SCWE Members	0	0	0	0	0	0	0.00%
Youth/Third Parties	0	993	7,769	4,544	0	0	0.00%
TOTAL NUMBER OF USERS	18,168	22,129	32,983	29,128	0	0	0.00%

BALANCE SHEET							
I EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	2,209,697	1,060,487	6,344,774	31,848,886	0	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	211,127,513	280,437,390	337,208,421	26,068,779	0	0	0.00%
Long-Term Loans (>3 Years)	7,007,802	13,683,339	9,868,066	324,724,578	0	0	0.00%
Other Special Loans	0	0	7,702,523	843,872	0	0	0.00%
Allowance for Loan Losses	(6,649,581)	(14,311,918)	(19,567,906)	(22,155,480)	0	0	0.00%
Total Net Loans	***213,695,432***	***280,869,298***	***341,555,878***	***361,330,634***	***0***	***0***	***0.00%***
B. Liquid Assets							
Liquidity Reserves - CFF	9,693,793	31,808,795	40,560,190	0	0	0	0.00%
Deposits - CFF	8,771,873	7,810,432	4,514,184	0	0	0	0.00%
Savings Deposits - Banks etc.	2,813,578	975,962	1,567,978	13,174,421	0	0	0.00%
Securities & Investments	0	0	0	41,758,239	0	0	0.00%
Other Miscellaneous Investments	0	0	0	176,511	0	0	0.00%
Total Liquid Assets	***21,279,244***	***40,595,189***	***46,642,352***	***55,109,171***	***0***	***0***	***0.00%***
C. Financial Investments							
Shares - League/Affiliation	1,976,972	2,000,095	2,501,094	1,951,223	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	399,267	0	0	0.00%
Securities & Investments	0	0	0	106,658	0	0	0.00%
Other Miscellaneous Investments	1,450,265	1,725,429	11,854,916	44,279,774	0	0	0.00%
Total Financial Investments	***3,427,237***	***3,725,524***	***14,356,010***	***46,736,922***	***0***	***0***	***0.00%***
D. Non-Financial Investments							
Various	11,502,779	15,946,857	21,987,742	14,003,937	0	0	0.00%
TOTAL EARNING ASSETS	249,904,692	341,136,868	424,541,982	477,180,664	0	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*BALANCE*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*98,537,303*	*75,237,487*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*5,102,970*	*6,306,281*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	***0***	***0***	***103,640,273***	***81,543,767***	***0***	***0***	***0.00%***
III. LOAN PORTFOLIO	*220,345,012*	*295,181,216*	*361,123,784*	*383,486,115*	*0*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

CUES CONSOLIDATED - Batch 2

	12/31/97	12/31/98	12/31/99	06/30/2000	**********	ANNUAL GOAL 01/01/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	1,114,242	865,497	1,066,967	6,110,338	0	0	0.00%
Current (Checking) Accounts	1,093,747	1,089,797	677,233	22,123	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	59,662	0	0	0.00%
Total Liquid Assets	***2,207,989***	***1,955,294***	***1,744,200***	***6,192,123***	***0***	***0***	***0.00%***
B. Accounts Receivable							
Debtors	15,347,209	19,404,883	9,017,977	895,115	0	0	0.00%
Interest Receivable	76,284	139,994	106,643	842,235	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	6,120	21,162	0	0	0.00%
Other Accounts Receivable	1,058,254	964,816	813,561	10,226,696	0	0	0.00%
Allowance for Receivable Losses	0	0	0	(3,211)	0	0	0.00%
Total Accounts Receivable	***16,481,747***	***20,509,693***	***9,944,301***	***11,981,997***	***0***	***0***	***0.00%***
C. Fixed Assets							
Land	14,667,425	16,963,267	16,299,190	15,553,189	0	0	0.00%
Buildings (Cost)	14,412,595	21,736,820	35,446,131	33,500,233	0	0	0.00%
Leasehold Improvements (Cost)	32,897	32,897	34,225	372,907	0	0	0.00%
Furniture & Equipment (Cost)	14,601,655	18,248,598	22,167,747	14,118,964	0	0	0.00%
Accumulated Depreciation	(12,406,344)	(14,838,617)	(17,202,189)	(11,153,863)	0	0	0.00%
Net Fixed Assets	***31,308,228***	***42,142,965***	***56,745,104***	***52,391,431***	***0***	***0***	***0.00%***
D. Other Assets							
Assets in Liquidation	657,739	2,588,961	4,743,763	5,288,766	0	0	0.00%
Organization Expenses	0	0	105,000	115,000	0	0	0.00%
Prepaid Expenses	947,627	606,175	1,040,575	324,376	0	0	0.00%
Other Assets	727,156	737,839	1,090,348	774,347	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***2,332,522***	***3,932,975***	***6,979,686***	***6,502,489***	***0***	***0***	***0.00%***
E. Problem Assets							
Doubtful Assets	272,039	573,382	1,094,220	9,718,097	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***272,039***	***573,382***	***1,094,220***	***9,718,097***	***0***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	**52,602,525**	**69,114,309**	**76,507,511**	**86,786,136**	**0**	**0**	**0.00%**
TOTAL ASSETS	**302,507,216**	**410,251,177**	**501,049,493**	**563,966,801**	**0**	**0**	**0.00%**

CUES CONSOLIDATED - Batch 2

	12/31/97	12/31/98	12/31/99	06/30/2000	**********	ANNUAL GOAL 01/01/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	27,684,220	40,748,944	49,153,744	28,532,168	0	0	0.00%
2. Penality Interest Income - Loans	253,984	432,824	469,572	280,768	0	0	0.00%
3. Commissions / Fees - Loans	5,841,493	12,802,831	16,576,605	9,761,666	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***33,779,697***	***53,984,599***	***66,199,921***	***38,574,602***	***0***	***0***	***0.00%***
B. Income - Liquid Assets	***3,109,540***	***4,857,325***	***5,745,404***	***1,471,409***	***0***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***202,746***	***821,466***	***1,683,235***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***373,261***	***658,111***	***771,029***	***284,152***	***0***	***0***	***0.00%***
E. Income - Other	***2,380,873***	***9,791,644***	***12,194,804***	***912,745***	***0***	***0***	***0.00%***
GROSS INCOME	**39,643,371**	**69,494,426**	**85,732,624**	**42,926,144**	**0**	**0**	**0.00%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	8,347,523	13,650,758	16,208,919	7,511,358	0	0	0.00%
B. Insurance Premiums - Savings Deposits	409,469	210,610	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***8,756,992***	***13,861,368***	***16,208,919***	***7,511,358***	***0***	***0***	***0.00%***
C. Financial Costs - External Credit	220,718	1,548,204	3,174,457	1,426,567	0	0	0.00%
D. Dividend Expense - Shares	358,209	1,111,837	946,641	4,620	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***358,209***	***1,111,837***	***946,641***	***4,620***	***0***	***0***	***0.00%***
F. Financial Costs - Other	177,562	47,248	77,690	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**9,513,481**	**16,568,656**	**20,407,707**	**8,942,545**	**0**	**0**	**0.00%**
III. GROSS MARGIN	**30,129,890**	**52,925,769**	**65,324,917**	**33,983,599**	**0**	**0**	**0.00%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	8,368,120	13,665,365	18,193,945	8,878,685	0	0	0.00%
Representation	973,252	1,933,574	2,022,391	1,627,270	0	0	0.00%
Administration	3,914,321	9,469,923	13,434,773	4,908,024	0	0	0.00%
Marketing	113,479	215,427	130,317	76,898	0	0	0.00%
TOTAL OPERATING EXPENSES	**13,369,172**	**25,284,289**	**33,781,426**	**15,490,877**	**0**	**0**	**0.00%**
V. PROVISIONS - RISK ASSETS	1,058,603	4,998,005	5,781,764	2,637,388	0	0	0.00%
VI. NET INCOME FROM OPERATIONS	**15,702,115**	**22,643,475**	**25,761,727**	**15,855,334**	**0**	**0**	**0.00%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	69,654	54,475	91,817	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**15,771,769**	**22,697,950**	**25,853,544**	**15,855,334**	**0**	**0**	**0.00%**

CUES CONSOLIDATED - Batch 2

	12/31/97	12/31/98	12/31/99	06/30/2000	**********	ANNUAL GOAL 01/01/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	86,966,025	102,583,426	126,605,990	129,893,850	0	0	0.00%
Fixed Savings Deposits	36,347,583	65,185,457	68,527,688	96,527,855	0	0	0.00%
Youth Savings Deposits	0	0	0	1,019,348	0	0	0.00%
Special Savings Deposits	0	0	84,595	10,790,315	0	0	0.00%
Pledged Savings Deposits	0	0	0	(29,760)	0	0	0.00%
Total Savings Deposits	**123,313,608**	**167,768,883**	**195,218,273**	**238,201,607**	**0**	**0**	**0.00%**
B. External Credit							
Short-Term Loans - CFF<=1 yr.	9,607,998	12,161,943	10,581,872	398,439	0	0	0.00%
Long-Term Loans - CFF>1 yr.	0	0	0	4,334,342	0	0	0.00%
Loans - Banks	8,619,308	13,121,257	28,449,751	39,630,089	0	0	0.00%
Loans - Other External Institutions	0	1,349,229	582,722	1,300,000	0	0	0.00%
Total External Credit	***18,227,306***	***26,632,429***	***39,614,345***	***45,662,870***	***0***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**141,540,915**	**194,401,312**	**234,832,618**	**283,864,477**	**0**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	3,055,202	3,529,588	12,249,820	18,295,681	0	0	0.00%
B. Provisions (e.g. Wages/Benefits)	190,703	87,560	86,097	407,461	0	0	0.00%
C. Other Liabilities	13,669,436	31,260,650	29,945,292	25,806,690	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**16,915,341**	**34,877,798**	**42,281,209**	**44,509,832**	**0**	**0**	**0.00%**
TOTAL LIABILITIES	**158,456,256**	**229,279,110**	**277,113,827**	**328,374,309**	**0**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	117,139,695	145,165,388	177,381,406	193,509,414	0	0	0.00%
Voluntary Shares	0	130,462	135,139	1,138,250	0	0	0.00%
Total Member Share Capital	***117,139,695***	***145,295,850***	***177,516,545***	***194,647,664***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	1,362,991	1,935,250	2,785,147	2,318,700	0	0	0.00%
Monetary Reserves	760,442	1,806,116	2,053,877	553,156	0	0	0.00%
Other Reserves	449,688	352,284	960,162	1,674,509	0	0	0.00%
Undistributed Net Income	13,149,994	16,952,546	18,481,000	15,836,047	0	0	0.00%
Total Non-Institutional Capital	***15,723,114***	***21,046,197***	***24,280,185***	***20,382,412***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	9,159,831	8,393,995	10,453,268	11,031,801	0	0	0.00%
Retained Earnings	0	0	0	303,570	0	0	0.00%
Special Asset Reserves	1,042,909	4,649,608	9,411,066	8,678,324	0	0	0.00%
Donations / Other Reserves	1,352,087	1,586,418	2,274,602	623,106	0	0	0.00%
Undistributed Losses	0	0	0	(134,440)	0	0	0.00%
YTD Net Income (Loss) Transfers	(366,675)	0	0	60,055	0	0	0.00%
Total Institutional Capital	***11,188,152***	***14,630,021***	***22,138,937***	***20,562,416***	***0***	***0***	***0.00%***
TOTAL CAPITAL	**144,050,961**	**180,972,067**	**223,935,666**	**235,592,492**	**0**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**302,507,217**	**410,251,177**	**501,049,493**	**563,966,801**	**0**	**0**	**0.00%**

ATTACHMENT ELEVEN
BATCH TWO
INDIVIDUAL COOPERATIVE PEARLS

AMVMPC

		12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	0	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	0.00%	-500.40%	0.00%	NA	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	Yes	No	Yes	NA	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	NA	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	88.06%	89.57%	87.58%	84.06%	NA	NA	NA
2. Liquid Assets / Total Assets	Max 20%	3.48%	-1.03%	0.57%	4.42%	NA	NA	NA
3. Financial Investments / Total Assets	Max 10%	2.74%	2.13%	2.09%	2.47%	NA	NA	NA
4. Non-Financial Investments / Total Assets	0%	2.97%	5.77%	4.68%	0.00%	NA	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	6.73%	2.78%	3.35%	5.70%	NA	NA	NA
6. External Credit / Total Assets	0%	8.77%	2.24%	1.94%	2.46%	NA	NA	NA
7. Member Share Capital / Total Assets	Max 20%	63.84%	69.07%	74.42%	76.33%	NA	NA	NA
8. Institutional Capital / Total Assets	Min 10%	6.32%	10.41%	11.15%	7.53%	NA	NA	NA
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	0.00%	45.68%	0.00%	NA	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	6.23%	2.54%	5.65%	10.50%	NA	NA	NA
3. Zero Cost Funds / Non-earning Assets	Greater Than or Equal to 100%	331.76%	1021.23%	358.84%	147.59%	NA	NA	NA
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	30.29%	39.79%	25.48%	29.39%	NA	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	NA	NA	NA	NA	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investments	Greater Than or Equal to R1	23.34%	23.01%	39.73%	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	0.00%	0.00%	5.20%	6.58%	NA	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	28.41%	16.54%	0.00%	1.71%	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	20.51%	26.46%	5.34%	0.26%	NA	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	14.42%	20.85%	26.14%	36.87%	NA	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 10%	14.42%	20.85%	26.14%	40.73%	NA	NA	NA
10. Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.00%	0.00%	0.00%	1.34%	NA	NA	NA
11. Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	NA	NA	NA
12. Net Income / Average Assets	Enough to reach the goal for E8	0.00%	0.00%	0.00%	-5.21%	NA	NA	NA
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	51.67%	-37.05%	1.96%	59.59%	NA	NA	NA
2. Liquidity Reserves / Total Savings Deposits	18%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	3.48%	-1.03%	0.57%	1.46%	NA	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	0.00%	0.00%	NA	NA	NA
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	98%	35.36%	1.48%	-30.81%	NA	NA	NA
2. Loans	Sufficient to achieve goal in E1	101%	37.67%	-0.78%	-37.63%	NA	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	NA	-44.03%	22.26%	88.02%	NA	NA	NA
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	-12.30%	15.04%	NA	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	119%	46.46%	9.33%	-26.45%	NA	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	235%	122.92%	8.60%	-85.89%	NA	NA	NA
7. Membership	Min 5%	NA	NA	NA	NA	NA	NA	NA
INFLATION		6.08%	10.57%	4.30%	3.90%	NA		

AMVMPC

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	0	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	176	0	0	0.00%
Women (Members)	0	0	0	291	0	0	0.00%
Gender Not Reported (Members)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	***0***	***0***	***0***	***466***	***0***	***0***	***0.00%***
SCWE Members	0	0	0	0	0	0	0.00%
Youth/Third Parties	0	0	0	44	0	0	0.00%
TOTAL NUMBER OF USERS	0	0	0	510	0	0	0.00%

BALANCE SHEET							
I EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	0	3,668,737	0	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	3,305,908	4,551,378	4,516,012	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	0	0	0	0	0	0	0.00%
Total Net Loans	***3,305,908***	***4,551,378***	***4,516,012***	***3,668,737***	***0***	***0***	***0.00%***
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	0	0	0	5,240	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	124,053	0	0	0.00%
Total Liquid Assets	***0***	***0***	***0***	***129,293***	***0***	***0***	***0.00%***
C. Financial Investments							
Shares - League/Affiliation	103,000	108,000	108,000	5,000	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	101,000	0	0	0.00%
Other Miscellaneous Investments	0	0	0	2,000	0	0	0.00%
Total Financial Investments	***103,000***	***108,000***	***108,000***	***108,000***	***0***	***0***	***0.00%***
D. Non-Financial Investments							
Various	111,430	293,402	241,114	0	0	0	0.00%
TOTAL EARNING ASSETS	3,520,338	4,952,780	4,865,126	3,906,030	0	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*343,627*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*1,719,511*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	***0***	***0***	***2,063,138***	***0***	***0***	***0***	***0.00%***
III. LOAN PORTFOLIO	*3,305,908*	*4,551,378*	*4,516,012*	*3,668,737*	*0*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

AMVMPC

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	130,614	(52,423)	29,493	46,572	0	0	0.00%
Current (Checking) Accounts	0	0	0	17,123	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***130,614***	***(52,423)***	***29,493***	***63,695***	***0***	***0***	***0.00%***
B. Accounts Receivable							
Debtors	4,600	0	0	144,748	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	1,920	0	0	0.00%
Other Accounts Receivable	0	3,611	0	141,778	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***4,600***	***3,611***	***0***	***288,446***	***0***	***0***	***0.00%***
C. Fixed Assets							
Land	0	0	0	0	0	0	0.00%
Buildings (Cost)	0	0	0	0	0	0	0.00%
Leasehold Improvements (Cost)	32,897	32,897	32,897	0	0	0	0.00%
Furniture & Equipment (Cost)	98,941	183,241	185,241	222,939	0	0	0.00%
Accumulated Depreciation	(33,234)	(54,847)	(81,576)	(116,669)	0	0	0.00%
Net Fixed Assets	***98,604***	***161,291***	***136,562***	***106,270***	***0***	***0***	***0.00%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	105,000	0	0	0	0.00%
Prepaid Expenses	0	0	20,480	0	0	0	0.00%
Other Assets	0	16,384	0	0	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***0***	***16,384***	***125,480***	***0***	***0***	***0***	***0.00%***
E. Problem Assets							
Doubtful Assets	0	0	0	0	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	233,818	128,863	291,535	458,411	0	0	0.00%
TOTAL ASSETS	3,754,156	5,081,643	5,156,661	4,364,441	0	0	0.00%

AMVMPC

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	252,794	141,487	172,983	248,902	0	0	0.00%
Fixed Savings Deposits	0	0	0	0	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	**252,794**	**141,487**	**172,983**	**248,902**	**0**	**0**	**0.00%**
B. External Credit							
Short-Term Loans - CFF <=1 yr.	329,063	114,022	100,000	100,000	0	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	0	7,500	0	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	***329,063***	***114,022***	***100,000***	***107,500***	***0***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**581,857**	**255,509**	**272,983**	**356,402**	**0**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	0	26,104	44,677	0	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	1,211	895	1,308	0	0	0.00%
C. Other Liabilities	187,638	64,788	133,097	126,591	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**187,638**	**65,999**	**160,096**	**172,576**	**0**	**0**	**0.00%**
TOTAL LIABILITIES	**769,495**	**321,508**	**433,079**	**528,978**	**0**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	2,396,587	3,510,141	3,837,547	3,331,464	0	0	0.00%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***2,396,587***	***3,510,141***	***3,837,547***	***3,331,464***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	54,626	101,570	101,146	0	0	0	0.00%
Monetary Reserves	45,299	72,141	50,929	15,204	0	0	0.00%
Other Reserves	0	0	0	160,227	0	0	0.00%
Undistributed Net Income	250,746	547,073	159,250	0	0	0	0.00%
Total Non-Institutional Capital	***350,671***	***720,784***	***311,325***	***175,431***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	83,080	161,733	184,483	175,140	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	59,323	137,477	160,227	0	0	0	0.00%
Donations / Other Reserves	95,000	230,000	230,000	277,000	0	0	0.00%
Undistributed Losses	0	0	0	(123,572)	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	***237,403***	***529,210***	***574,710***	***328,568***	***0***	***0***	***0.00%***
TOTAL CAPITAL	**2,984,661**	**4,760,135**	**4,723,582**	**3,835,463**	**0**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**3,754,156**	**5,081,643**	**5,156,661**	**4,364,441**	**0**	**0**	**0.00%**

AMVMPC

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	614,791	1,405,242	1,083,552	564,243	0	0	0.00%
2. Penality Interest Income - Loans	133,788	157,944	71,719	0	0	0	0.00%
3. Commissions / Fees - Loans	1,000	0	0	35,540	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***749,579***	***1,563,186***	***1,155,271***	***599,783***	***0***	***0***	***0.00%***
B. Income - Liquid Assets	***1,202***	***5,357***	***1,635***	***0***	***0***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***14,222***	***46,583***	***106,181***	***174,000***	***0***	***0***	***0.00%***
E. Income - Other	***74,468***	***124,012***	***279,658***	***113,815***	***0***	***0***	***0.00%***
GROSS INCOME	**839,471**	**1,739,138**	**1,542,745**	**887,598**	**0**	**0**	**0.00%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	0	0	8,175	6,917	0	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***0***	***0***	***8,175***	***6,917***	***0***	***0***	***0.00%***
C. Financial Costs - External Credit	73,493	36,651	0	885	0	0	0.00%
D. Dividend Expense - Shares	358,209	781,533	196,222	4,620	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***358,209***	***781,533***	***196,222***	***4,620***	***0***	***0***	***0.00%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**431,702**	**818,184**	**204,397**	**12,422**	**0**	**0**	**0.00%**
III. GROSS MARGIN	**407,769**	**920,954**	**1,338,348**	**875,176**	**0**	**0**	**0.00%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	204,458	237,460	525,393	398,404	0	0	0.00%
Representation	56,322	392,658	255,945	152,871	0	0	0.00%
Administration	119,053	253,408	557,010	401,793	0	0	0.00%
Marketing	27,936	37,428	0	13,809	0	0	0.00%
TOTAL OPERATING EXPENSES	**407,769**	**920,954**	**1,338,348**	**966,877**	**0**	**0**	**0.00%**
V. PROVISIONS - RISK ASSETS	0	0	0	31,871	0	0	0.00%
VI. NET INCOME FROM OPERATIONS	**0**	**0**	**0**	**(123,572)**	**0**	**0**	**0.00%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**0**	**0**	**0**	**(123,572)**	**0**	**0**	**0.00%**

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		12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report.		1	1	1	1	0	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	100.00%	100.00%	8.64%	NA	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	0.00%	0.00%	-12.28%	NA	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	Yes	Yes	No	NA	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	NA	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	61.15%	54.83%	70.07%	45.62%	NA	NA	NA
2. Liquid Assets / Total Assets	Max 20%	17.15%	10.76%	13.49%	3.88%	NA	NA	NA
3. Financial Investments / Total Assets	Max 10%	0.24%	0.34%	0.20%	5.17%	NA	NA	NA
4. Non-Financial Investments / Total Assets	0%	10.91%	4.12%	1.80%	5.31%	NA	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	14.64%	32.48%	47.51%	38.16%	NA	NA	NA
6. External Credit / Total Assets	0%	42.90%	40.28%	23.07%	15.69%	NA	NA	NA
7. Member Share Capital / Total Assets	Max 20%	25.48%	15.82%	17.58%	12.49%	NA	NA	NA
8. Institutional Capital / Total Assets	Min 10%	0.34%	0.69%	3.25%	1.97%	NA	NA	NA
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	0.00%	0.00%	52.56%	NA	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	11.06%	30.34%	14.72%	40.49%	NA	NA	NA
3. Zero Cost Funds / Non-earning Assets	Greater Than or Equal to 100%	153.43%	37.63%	80.42%	83.14%	NA	NA	NA
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	22.98%	40.52%	35.26%	39.79%	NA	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	0.00%	2.25%	2.28%	2.83%	NA	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	0.00%	0.00%	0.00%	28.53%	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	101.86%	58.09%	75.15%	2.39%	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	2.09%	5.25%	12.42%	30.65%	NA	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	4.85%	12.32%	12.10%	10.64%	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	0.00%	0.00%	32.97%	0.00%	NA	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	23.24%	20.06%	12.08%	11.55%	NA	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 10%	13.27%	8.78%	8.38%	8.68%	NA	NA	NA
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.66%	0.70%	0.00%	0.00%	NA	NA	NA
11.Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	NA	NA	NA
12.Net Income / Average Assets	Enough to reach the goal for E8	9.32%	10.58%	3.70%	2.87%	NA	NA	NA
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	117.15%	33.13%	28.40%	8.90%	NA	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.52%	0.38%	0.28%	0.47%	NA	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	0.00%	0.00%	NA	NA	NA
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	NA	219.66%	39.18%	130.90%	NA	NA	NA
2. Loans	Sufficient to achieve goal in E1	NA	187.05%	76.99%	15.05%	NA	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	NA	609.18%	103.55%	65.70%	NA	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	0.00%	-20.27%	24.80%	NA	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	NA	98.53%	54.64%	34.83%	NA	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	NA	554.08%	556.75%	-0.00%	NA	NA	NA
7. Membership	Min 5%	NA	NA	NA	NA	NA	NA	NA
[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

DARECO

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	0	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	0	0	0	0.00%
Women (Members)	0	0	0	0	0	0	0.00%
Gender Not Reported (Members)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
SCWE Members	0	0	0	0	0	0	0.00%
Youth/Third Parties	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF USERS	0	0	0	0	0	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	0	0	0	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	1,545,771	4,437,091	7,853,196	8,442,686	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	(15,033)	(49,873)	(49,873)	(45,426)	0	0	0.00%
Total Net Loans	*1,530,739*	*4,387,218*	*7,803,323*	*8,397,260*	*0*	*0*	*0.00%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	416,389	830,387	1,471,864	616,223	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	11,182	0	0	0.00%
Total Liquid Assets	*416,389*	*830,387*	*1,471,864*	*627,405*	*0*	*0*	*0.00%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	6,000	27,000	21,756	951,630	0	0	0.00%
Total Financial Investments	*6,000*	*27,000*	*21,756*	*951,630*	*0*	*0*	*0.00%*
D. Non-Financial Investments							
Various	273,203	329,675	200,971	977,429	0	0	0.00%
TOTAL EARNING ASSETS	2,226,331	5,574,280	9,497,914	10,953,724	0	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*0*	*3,911,600*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*0*	*525,620*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*0*	*4,437,220*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*1,545,771*	*4,437,091*	*7,853,196*	*8,442,686*	*0*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

DARECO

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	13,000	30,800	30,800	30,800	0	0	0.00%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	55,920	0	0	0.00%
Total Liquid Assets	***13,000***	***30,800***	***30,800***	***86,720***	***0***	***0***	***0.00%***
B. Accounts Receivable							
Debtors	254,054	115,000	156,112	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	0	0	0	186,343	0	0	0.00%
Allowance for Receivable Losses	0	0	0	(3,211)	0	0	0.00%
Total Accounts Receivable	***254,054***	***115,000***	***156,112***	***183,132***	***0***	***0***	***0.00%***
C. Fixed Assets							
Land	0	2,223,000	1,383,000	1,412,250	0	0	0.00%
Buildings (Cost)	0	0	0	5,153,197	0	0	0.00%
Leasehold Improvements (Cost)	0	0	0	1,598	0	0	0.00%
Furniture & Equipment (Cost)	43,912	110,008	150,928	775,736	0	0	0.00%
Accumulated Depreciation	(33,983)	(50,991)	(103,998)	(351,823)	0	0	0.00%
Net Fixed Assets	***9,929***	***2,282,017***	***1,429,930***	***6,990,958***	***0***	***0***	***0.00%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	115,000	0	0	0.00%
Prepaid Expenses	0	0	22,500	67,176	0	0	0.00%
Other Assets	0	0	0	10,000	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***0***	***0***	***22,500***	***192,176***	***0***	***0***	***0.00%***
E. Problem Assets							
Doubtful Assets	0	0	0	0	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	276,983	2,427,817	1,639,342	7,452,986	0	0	0.00%
TOTAL ASSETS	2,503,313	8,002,097	11,137,256	18,406,710	0	0	0.00%

DARECO

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	153,339	670,812	896,185	1,677,880	0	0	0.00%
Fixed Savings Deposits	213,200	1,928,608	4,395,015	5,346,696	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	366,539	2,599,420	5,291,200	7,024,576	0	0	0.00%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	0	0	0	0	0	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	1,074,015	1,873,731	1,986,893	1,587,380	0	0	0.00%
Loans - Other External Institutions	0	1,349,229	582,722	1,300,000	0	0	0.00%
Total External Credit	***1,074,015***	***3,222,960***	***2,569,615***	***2,887,380***	***0***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	1,440,555	5,822,380	7,860,815	9,911,956	0	0	0.00%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	0	0	88,629	0	0	0.00%
B. Provisions (e.g. Wages/Benefits)	423	829	2,000	290,123	0	0	0.00%
C. Other Liabilities	121,291	60,375	395,063	4,639,876	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	121,714	61,204	397,063	5,018,628	0	0	0.00%
TOTAL LIABILITIES	1,562,269	5,883,584	8,257,878	14,930,584	0	0	0.00%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	637,789	1,266,231	1,958,063	2,298,163	0	0	0.00%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***637,789***	***1,266,231***	***1,958,063***	***2,298,163***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	13,794	27,011	124,261	89,464	0	0	0.00%
Monetary Reserves	43,776	48,162	208,702	235,284	0	0	0.00%
Other Reserves	3,954	166,195	226,592	279,981	0	0	0.00%
Undistributed Net Income	233,311	555,830	0	211,473	0	0	0.00%
Total Non-Institutional Capital	***294,834***	***797,199***	***559,554***	***816,202***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	4,211	27,542	172,628	172,628	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	0	0	0	0	0	0	0.00%
Donations / Other Reserves	4,211	27,542	189,133	189,133	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	***8,422***	***55,084***	***361,762***	***361,761***	***0***	***0***	***0.00%***
TOTAL CAPITAL	941,045	2,118,513	2,879,378	3,476,126	0	0	0.00%
TOTAL LIABILITIES AND CAPITAL	2,503,314	8,002,097	11,137,256	18,406,710	0	0	0.00%

DARECO

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	199,304	809,257	1,643,020	1,240,606	0	0	0.00%
2. Penality Interest Income - Loans	0	0	0	0	0	0	0.00%
3. Commissions / Fees - Loans	152,519	389,833	505,874	366,543	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***351,823***	***1,199,090***	***2,148,894***	***1,607,149***	***0***	***0***	***0.00%***
B. Income - Liquid Assets	***0***	***14,050***	***26,266***	***14,814***	***0***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***0***	***0***	***271,513***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***278,291***	***175,094***	***199,381***	***7,010***	***0***	***0***	***0.00%***
E. Income - Other	***11,540***	***8,114***	***153,870***	***35,728***	***0***	***0***	***0.00%***
GROSS INCOME	**641,654**	**1,396,349**	**2,528,411**	**1,936,214**	**0**	**0**	**0.00%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	7,659	77,888	490,003	940,988	0	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***7,659***	***77,888***	***490,003***	***940,988***	***0***	***0***	***0.00%***
C. Financial Costs - External Credit	52,117	264,624	350,394	144,730	0	0	0.00%
D. Dividend Expense - Shares	0	0	531,547	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***0***	***531,547***	***0***	***0***	***0***	***0.00%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**59,776**	**342,511**	**1,371,944**	**1,085,718**	**0**	**0**	**0.00%**
III. GROSS MARGIN	**581,878**	**1,053,837**	**1,156,467**	**850,496**	**0**	**0**	**0.00%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	152,364	223,766	395,587	249,314	0	0	0.00%
Representation	62,538	109,819	169,748	184,747	0	0	0.00%
Administration	111,461	115,325	219,766	165,412	0	0	0.00%
Marketing	5,790	12,428	17,000	39,550	0	0	0.00%
TOTAL OPERATING EXPENSES	**332,153**	**461,338**	**802,101**	**639,023**	**0**	**0**	**0.00%**
V. PROVISIONS - RISK ASSETS	16,415	36,669	0	0	0	0	0.00%
VI. NET INCOME FROM OPERATIONS	**233,310**	**555,830**	**354,366**	**211,473**	**0**	**0**	**0.00%**
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**233,310**	**555,830**	**354,366**	**211,473**	**0**	**0**	**0.00%**

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		12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	0	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	100.00%	100.00%	NA	NA	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	0.00%	19.98%	NA	NA	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	Yes	No	NA	NA	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	NA	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	78.62%	73.70%	71.65%	64.78%	NA	NA	NA
2. Liquid Assets / Total Assets	Max 20%	7.66%	11.50%	10.59%	12.00%	NA	NA	NA
3. Financial Investments / Total Assets	Max 10%	0.62%	0.45%	1.74%	8.02%	NA	NA	NA
4. Non-Financial Investments / Total Assets	0%	2.32%	2.77%	3.08%	2.60%	NA	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	48.03%	47.21%	44.03%	45.21%	NA	NA	NA
6. External Credit / Total Assets	0%	0.00%	0.15%	2.43%	5.95%	NA	NA	NA
7. Member Share Capital / Total Assets	Max 20%	39.35%	36.31%	36.76%	34.41%	NA	NA	NA
8. Institutional Capital / Total Assets	Min 10%	2.73%	2.95%	3.90%	3.39%	NA	NA	NA
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	0.00%	29.26%	22.69%	NA	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	10.79%	11.59%	12.94%	13.76%	NA	NA	NA
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	116.95%	140.95%	129.76%	104.94%	NA	NA	NA
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	19.53%	20.76%	19.80%	20.90%	NA	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	13.52%	16.77%	13.58%	6.00%	NA	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	0.00%	3.65%	18.16%	3.30%	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	0.00%	0.00%	0.00%	0.90%	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	7.59%	9.41%	8.81%	6.17%	NA	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	NA	26.82%	13.79%	10.04%	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	12.62%	13.08%	12.13%	12.43%	NA	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 10%	4.37%	3.90%	4.26%	4.43%	NA	NA	NA
10. Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.50%	1.66%	1.48%	1.10%	NA	NA	NA
11. Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	NA	NA	NA
12. Net Income / Average Assets	Enough to reach the goal for E8	7.75%	7.52%	6.39%	6.90%	NA	NA	NA
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	15.94%	24.35%	19.94%	18.87%	NA	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	8.36%	19.45%	21.55%	0.00%	NA	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.00%	0.00%	0.01%	1.16%	NA	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		99.94%	99.97%	99.91%	0.00%	NA	NA	NA
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	47%	40.19%	21.44%	39.32%	NA	NA	NA
2. Loans	Sufficient to achieve goal in E1	63%	34.29%	19.25%	16.90%	NA	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	42%	37.77%	13.27%	45.76%	NA	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	100.00%	1896.14%	386.33%	NA	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	47%	29.38%	22.92%	23.98%	NA	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	32%	51.16%	60.57%	8.11%	NA	NA	NA
7. Membership	Min 5%	24%	19.11%	12.40%	19.86%	NA	NA	NA
INFLATION		6.08%	10.57%	4.30%	3.90%	NA		

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	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	0	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	1,227	1,197	1,117	5,999	0	0	0.00%
Women (Members)	2,365	2,897	2,819	16,724	0	0	0.00%
Gender Not Reported (Members)	12,658	15,262	17,821	1,189	0	0	0.00%
TOTAL NUMBER OF MEMBERS	***16,250***	***19,356***	***21,757***	***23,912***	***0***	***0***	***0.00%***
SCWE Members	0	0	0	0	0	0	0.00%
Youth/Third Parties	0	993	2,369	3,567	0	0	0.00%
TOTAL NUMBER OF USERS	16,250	20,349	24,126	27,479	0	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	0	15,159,129	0	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	188,737,699	249,188,194	295,898,010	0	0	0	0.00%
Long-Term Loans (>3 Years)	7,007,802	13,683,339	9,868,066	324,724,578	0	0	0.00%
Other Special Loans	0	0	7,702,523	0	0	0	0.00%
Allowance for Loan Losses	(6,075,649)	(13,617,882)	(19,167,886)	(21,639,235)	0	0	0.00%
Total Net Loans	***189,669,852***	***249,253,651***	***294,300,713***	***318,244,471***	***0***	***0***	***0.00%***
B. Liquid Assets							
Liquidity Reserves - CFF	9,693,793	31,058,795	38,964,650	0	0	0	0.00%
Deposits - CFF	8,771,873	7,810,432	4,514,184	0	0	0	0.00%
Savings Deposits - Banks etc.	0	0	0	11,505,069	0	0	0.00%
Securities & Investments	0	0	0	41,758,239	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	***18,465,666***	***38,869,227***	***43,478,834***	***53,263,308***	***0***	***0***	***0.00%***
C. Financial Investments							
Shares - League/Affiliation	1,438,257	1,439,563	1,946,222	1,946,223	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	53,161	83,241	5,211,219	37,438,735	0	0	0.00%
Total Financial Investments	***1,491,418***	***1,522,804***	***7,157,441***	***39,384,958***	***0***	***0***	***0.00%***
D. Non-Financial Investments							
Various	5,599,460	9,375,180	12,660,808	12,774,035	0	0	0.00%
TOTAL EARNING ASSETS	215,226,396	299,020,862	357,597,796	423,666,772	0	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*BALANCE*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*90,672,116*	*71,325,887*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*1,054,860*	*5,780,661*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*91,726,976*	*77,106,547*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*195,745,501*	*262,871,533*	*313,468,599*	*339,883,707*	*0*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

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	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	11,500	12,500	37,000	5,699,062	0	0	0.00%
Current (Checking) Accounts	0	0	0	5,000	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***11,500***	***12,500***	***37,000***	***5,704,062***	***0***	***0***	***0.00%***
B. Accounts Receivable							
Debtors	2,755,321	5,275,187	3,722,052	0	0	0	0.00%
Interest Receivable	0	0	0	685,525	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	0	0	0	4,841,805	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***2,755,321***	***5,275,187***	***3,722,052***	***5,527,330***	***0***	***0***	***0.00%***
C. Fixed Assets							
Land	13,443,317	13,456,159	13,080,065	13,080,064	0	0	0.00%
Buildings (Cost)	8,193,875	15,388,313	28,489,814	25,972,707	0	0	0.00%
Leasehold Improvements (Cost)	0	0	0	178,664	0	0	0.00%
Furniture & Equipment (Cost)	4,623,381	6,989,334	9,300,114	9,876,628	0	0	0.00%
Accumulated Depreciation	(3,811,021)	(4,951,164)	(6,947,946)	(8,276,783)	0	0	0.00%
Net Fixed Assets	***22,449,552***	***30,882,642***	***43,922,047***	***40,831,281***	***0***	***0***	***0.00%***
D. Other Assets							
Assets in Liquidation	629,139	2,560,361	4,715,163	5,288,766	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	185,071	456,007	736,855	133,921	0	0	0.00%
Other Assets	0	0	0	616,627	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***814,210***	***3,016,368***	***5,452,018***	***6,039,314***	***0***	***0***	***0.00%***
E. Problem Assets							
Doubtful Assets	0	0	0	9,484,424	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***0***	***0***	***9,484,424***	***0***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	**26,030,583**	**39,186,697**	**53,133,117**	**67,586,410**	**0**	**0**	**0.00%**
TOTAL ASSETS	**241,256,979**	**338,207,559**	**410,730,913**	**491,253,183**	**0**	**0**	**0.00%**

FICCO

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	79,775,740	96,416,754	116,761,794	123,188,213	0	0	0.00%
Fixed Savings Deposits	36,109,464	63,237,571	64,071,394	88,173,460	0	0	0.00%
Youth Savings Deposits	0	0	0	1,006,210	0	0	0.00%
Special Savings Deposits	0	0	0	9,727,809	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	115,885,204	159,654,325	180,833,188	222,095,691	0	0	0.00%
B. External Credit							
Short-Term Loans - CFF <=1 yr.	0	500,000	0	0	0	0	0.00%
Long-Term Loans - CFF>1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	0	0	9,980,718	29,207,356	0	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	0	500,000	9,980,718	29,207,356	0	0	0.00%
TOTAL INTEREST BEARING LIABILITIES	115,885,204	160,154,325	190,813,906	251,303,047	0	0	0.00%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	0	7,462,688	17,047,861	0	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	0	0	4,229	0	0	0.00%
C. Other Liabilities	9,961,278	27,806,591	26,050,641	19,582,435	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	9,961,278	27,806,591	33,513,329	36,634,525	0	0	0.00%
TOTAL LIABILITIES	125,846,482	187,960,916	224,327,235	287,937,572	0	0	0.00%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	94,928,784	122,819,340	150,970,800	169,023,877	0	0	0.00%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	94,928,784	122,819,340	150,970,800	169,023,877	0	0	0.00%
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	1,257,569	1,785,787	2,520,561	2,124,642	0	0	0.00%
Monetary Reserves	300,000	350,000	340,000	0	0	0	0.00%
Other Reserves	74,927	73,084	171,853	0	0	0	0.00%
Undistributed Net Income	12,257,741	15,254,975	16,402,391	15,522,242	0	0	0.00%
Total Non-Institutional Capital	13,890,237	17,463,846	19,434,805	17,646,884	0	0	0.00%
C. Institutional Capital							
Statutory & Legal Reserves	6,252,624	6,110,493	7,904,417	8,512,152	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	338,852	3,852,964	8,093,656	8,132,698	0	0	0.00%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	6,591,476	9,963,457	15,998,073	16,644,850	0	0	0.00%
TOTAL CAPITAL	115,410,497	150,246,643	186,403,678	203,315,611	0	0	0.00%
TOTAL LIABILITIES AND CAPITAL	241,256,979	338,207,559	410,730,913	491,253,183	0	0	0.00%

FICCO

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	24,412,963	33,804,994	39,302,765	23,067,405	0	0	0.00%
2. Penality Interest Income - Loans	0	0	0	0	0	0	0.00%
3. Commissions / Fees - Loans	5,364,172	11,759,000	14,521,000	8,844,581	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***29,777,135***	***45,563,994***	***53,823,765***	***31,911,986***	***0***	***0***	***0.00%***
B. Income - Liquid Assets	***3,092,996***	***4,807,000***	***5,592,000***	***1,448,034***	***0***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***55,000***	***788,000***	***1,301,505***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***0***	***0***	***0***	***57,010***	***0***	***0***	***0.00%***
E. Income - Other	***350,706***	***505,722***	***947,298***	***409,477***	***0***	***0***	***0.00%***
GROSS INCOME	33,220,837	50,931,716	61,151,063	35,128,013	0	0	0.00%
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	7,489,006	12,958,425	14,998,258	6,197,784	0	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***7,489,006***	***12,958,425***	***14,998,258***	***6,197,784***	***0***	***0***	***0.00%***
C. Financial Costs - External Credit	0	67,048	722,725	981,250	0	0	0.00%
D. Dividend Expense - Shares	0	0	0	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
F. Financial Costs - Other	171,612	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	7,660,618	13,025,473	15,720,983	7,179,034	0	0	0.00%
III. GROSS MARGIN	25,560,219	37,906,243	45,430,080	27,948,979	0	0	0.00%
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	6,523,667	8,117,485	10,930,416	6,856,508	0	0	0.00%
Representation	208,263	391,930	493,164	701,183	0	0	0.00%
Administration	2,034,503	2,744,195	4,525,768	2,381,463	0	0	0.00%
Marketing	78,423	37,581	13,027	16,234	0	0	0.00%
TOTAL OPERATING EXPENSES	8,844,856	11,291,191	15,962,375	9,955,388	0	0	0.00%
V. PROVISIONS - RISK ASSETS	1,018,188	4,822,231	5,550,004	2,471,349	0	0	0.00%
VI. NET INCOME FROM OPERATIONS	15,697,175	21,792,821	23,917,701	15,522,242	0	0	0.00%
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	15,697,175	21,792,821	23,917,701	15,522,242	0	0	0.00%

HMPC

		12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	0	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	100.00%	100.00%	100.00%	NA	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	Yes	Yes	Yes	NA	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	NA	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	42.19%	52.12%	57.61%	61.25%	NA	NA	NA
2. Liquid Assets / Total Assets	Max 20%	9.50%	1.36%	0.98%	2.02%	NA	NA	NA
3. Financial Investments / Total Assets	Max 10%	5.00%	5.53%	21.75%	21.55%	NA	NA	NA
4. Non-Financial Investments / Total Assets	0%	0.10%	0.10%	0.42%	0.42%	NA	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	14.66%	10.60%	15.52%	15.95%	NA	NA	NA
6. External Credit / Total Assets	0%	16.35%	29.28%	27.80%	30.49%	NA	NA	NA
7. Member Share Capital / Total Assets	Max 20%	48.21%	41.51%	40.55%	38.57%	NA	NA	NA
8. Institutional Capital / Total Assets	Min 10%	10.77%	8.74%	7.85%	8.21%	NA	NA	NA
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	44.09%	41.75%	19.90%	15.49%	NA	NA	NA
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	47.14%	44.57%	81.10%	96.79%	NA	NA	NA
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	21.03%	31.10%	26.75%	27.55%	NA	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	1.11%	1.07%	8.24%	3.25%	NA	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	0.00%	10.18%	0.79%	0.84%	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	207.86%	93.30%	25.54%	62.30%	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	28.22%	20.89%	12.78%	12.04%	NA	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	0.00%	0.00%	1.55%	4.95%	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	0.00%	2.59%	1.80%	0.00%	NA	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	9.32%	12.12%	12.81%	14.51%	NA	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 10%	10.40%	11.49%	12.33%	14.25%	NA	NA	NA
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.08%	0.13%	0.16%	0.21%	NA	NA	NA
11.Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	NA	NA	NA
12.Net Income / Average Assets	Enough to reach the goal for E9	-1.15%	0.50%	0.32%	0.06%	NA	NA	NA
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	64.80%	12.80%	6.33%	12.69%	NA	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.88%	0.86%	0.66%	0.73%	NA	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	0.00%	0.00%	NA	NA	NA
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	-22%	4.91%	3.54%	-19.27%	NA	NA	NA
2. Loans	Sufficient to achieve goal in E1	23%	29.55%	14.61%	-7.39%	NA	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	-16%	-24.12%	51.51%	-14.19%	NA	NA	NA
4. External Credit	Minimum to achieve goal in E6	0%	0.00%	-1.69%	-1.70%	NA	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	-21%	-9.66%	1.14%	-28.13%	NA	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	-12%	-14.85%	-7.03%	-10.94%	NA	NA	NA
7. Membership	Min 5%	-22%	-2.65%	-3.46%	NA	NA	NA	NA
[redacted]		[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]	[redacted]

HMPC

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	0	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	0	0	0	0.00%
Women (Members)	0	0	0	0	0	0	0.00%
Gender Not Reported (Members)	1,546	1,505	1,453	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*1,546*	*1,505*	*1,453*	*0*	*0*	*0*	*0.00%*
SCWE Members	0	0	0	0	0	0	0.00%
Youth/Third Parties	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF USERS	1,546	1,505	1,453	0	0	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	0	0	0	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	11,876,574	15,385,709	17,632,848	16,982,743	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	(139,171)	(175,171)	(223,170)	(253,171)	0	0	0.00%
Total Net Loans	*11,737,403*	*15,210,538*	*17,409,678*	*16,729,572*	*0*	*0*	*0.00%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	2,397,189	145,575	96,114	352,426	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*2,397,189*	*145,575*	*96,114*	*352,426*	*0*	*0*	*0.00%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	1,391,104	1,615,188	6,571,941	5,887,409	0	0	0.00%
Total Financial Investments	*1,391,104*	*1,615,188*	*6,571,941*	*5,887,409*	*0*	*0*	*0.00%*
D. Non-Financial Investments							
Various	27,341	28,915	127,721	115,087	0	0	0.00%
TOTAL EARNING ASSETS	15,553,037	17,000,216	24,205,454	23,084,494	0	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*11,876,574*	*15,385,709*	*17,632,848*	*16,982,743*	*0*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

HMPC

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	245,500	250,500	200,500	200,500	0	0	0.00%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***245,500***	***250,500***	***200,500***	***200,500***	***0***	***0***	***0.00%***
B. Accounts Receivable							
Debtors	8,921,234	9,170,954	1,392,121	750,367	0	0	0.00%
Interest Receivable	76,284	139,994	106,643	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	6,120	0	0	0	0.00%
Other Accounts Receivable	0	0	0	0	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***8,997,518***	***9,310,948***	***1,504,884***	***750,367***	***0***	***0***	***0.00%***
C. Fixed Assets							
Land	97,911	157,911	557,911	557,911	0	0	0.00%
Buildings (Cost)	1,442,658	1,480,658	1,626,858	1,626,858	0	0	0.00%
Leasehold Improvements (Cost)	0	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	1,532,405	1,614,416	2,190,013	2,172,898	0	0	0.00%
Accumulated Depreciation	(1,030,769)	(1,247,899)	(1,318,780)	(1,454,268)	0	0	0.00%
Net Fixed Assets	***2,042,205***	***2,005,086***	***3,056,002***	***2,903,399***	***0***	***0***	***0.00%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	714,228	85,589	196,725	110,867	0	0	0.00%
Other Assets	34,992	0	0	31,172	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***749,220***	***85,589***	***196,725***	***142,039***	***0***	***0***	***0.00%***
E. Problem Assets							
Doubtful Assets	231,789	533,132	1,053,970	233,673	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***231,789***	***533,132***	***1,053,970***	***233,673***	***0***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	**12,266,232**	**12,185,255**	**6,012,081**	**4,229,978**	**0**	**0**	**0.00%**
TOTAL ASSETS	**27,819,269**	**29,185,471**	**30,217,535**	**27,314,472**	**0**	**0**	**0.00%**

HMPC

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	4,078,462	3,094,828	4,689,069	421,864	0	0	0.00%
Fixed Savings Deposits	0	0	0	2,981,558	0	0	0.00%
Youth Savings Deposits	0	0	0	13,138	0	0	0.00%
Special Savings Deposits	0	0	0	970,591	0	0	0.00%
Pledged Savings Deposits	0	0	0	(29,760)	0	0	0.00%
Total Savings Deposits	4,078,462	3,094,828	4,689,069	4,357,391	0	0	0.00%
B. External Credit							
Short -Term Loans - CFF <=1 yr.	0	0	0	0	0	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	0	0	0	0.00%
Loans - Banks	4,547,613	8,544,722	8,400,085	8,328,791	0	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	***4,547,613***	***8,544,722***	***8,400,085***	***8,328,791***	***0***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	8,626,075	11,639,550	13,089,154	12,686,182	0	0	0.00%
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	6	0	0	0	0	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	0	0	0	0	0	0.00%
C. Other Liabilities	2,622,973	2,407,330	1,726,322	971,288	0	0	0.00%
TOTAL NÓN-INTEREST BEARING LIABILITIES	2,622,979	2,407,330	1,726,322	971,288	0	0	0.00%
TOTAL LIABILITIES	11,249,054	14,046,880	14,815,476	13,657,470	0	0	0.00%
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	13,410,599	12,114,784	12,252,697	10,534,217	0	0	0.00%
Voluntary Shares	0	0	0	0	0	0	0.00%
Total Member Share Capital	***13,410,599***	***12,114,784***	***12,252,697***	***10,534,217***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	0	0	0	14,070	0	0	0.00%
Monetary Reserves	0	0	0	0	0	0	0.00%
Other Reserves	162,608	0	464,156	865,636	0	0	0.00%
Undistributed Net Income	0	471,864	312,675	0	0	0	0.00%
Total Non-Institutional Capital	***162,608***	***471,864***	***776,831***	***879,706***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	2,848,182	2,022,008	1,833,159	1,689,527	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	515,501	529,935	539,372	545,626	0	0	0.00%
Donations / Other Reserves	0	0	0	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	(366,675)	0	0	7,926	0	0	0.00%
Total Institutional Capital	***2,997,008***	***2,551,943***	***2,372,531***	***2,243,079***	***0***	***0***	***0.00%***
TOTAL CAPITAL	16,570,215	15,138,591	15,402,059	13,657,002	0	0	0.00%
TOTAL LIABILITIES AND CAPITAL	27,819,269	29,185,471	30,217,535	27,314,472	0	0	0.00%

HMPC

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	1,955,091	3,650,036	3,764,809	2,076,945	0	0	0.00%
2. Penality Interest Income - Loans	120,196	63,572	54,683	84,034	0	0	0.00%
3. Commissions / Fees - Loans	164,567	476,669	544,151	183,560	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***2,239,854***	***4,190,277***	***4,363,643***	***2,344,539***	***0***	***0***	***0.00%***
B. Income - Liquid Assets	***15,342***	***13,569***	***9,962***	***3,632***	***0***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***152,981***	***32,461***	***49,674***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***28,416***	***26,243***	***20,004***	***37,714***	***0***	***0***	***0.00%***
E. Income - Other	***1,944,159***	***149,737***	***225,483***	***124,095***	***0***	***0***	***0.00%***
GROSS INCOME	4,227,771	4,532,807	4,651,553	2,559,654	0	0	0.00%
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	850,858	538,683	497,278	271,584	0	0	0.00%
B. Insurance Premiums - Savings Deposits	409,469	210,610	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***1,260,327***	***749,293***	***497,278***	***271,584***	***0***	***0***	***0.00%***
C. Financial Costs - External Credit	0	0	131,183	206,434	0	0	0.00%
D. Dividend Expense - Shares	0	330,304	218,872	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***330,304***	***218,872***	***0***	***0***	***0***	***0.00%***
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	1,260,327	1,079,597	847,333	478,018	0	0	0.00%
III. GROSS MARGIN	2,967,444	3,453,210	3,804,220	2,081,636	0	0	0.00%
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	1,296,896	1,311,735	1,351,261	750,034	0	0	0.00%
Representation	518,934	514,656	444,468	415,008	0	0	0.00%
Administration	1,494,289	1,430,166	1,840,313	871,363	0	0	0.00%
Marketing	0	17,092	26,376	7,305	0	0	0.00%
TOTAL OPERATING EXPENSES	3,310,119	3,273,649	3,662,418	2,043,710	0	0	0.00%
V. PROVISIONS - RISK ASSETS	24,000	36,000	48,000	30,000	0	0	0.00%
VI. NET INCOME FROM OPERATIONS	(366,675)	143,561	93,802	7,926	0	0	0.00%
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	(366,675)	143,561	93,802	7,926	0	0	0.00%

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		12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report		0	0	1	1	0	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	NA	NA	NA	100.00%	NA	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	99%	NA	NA	NA	0.00%	NA	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	NA	NA	NA	Yes	NA	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	NA	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	NA	NA	84.15%	82.92%	NA	NA	NA
2. Liquid Assets / Total Assets	Max 20%	NA	NA	7.12%	5.79%	NA	NA	NA
3. Financial Investments / Total Assets	Max 10%	NA	NA	0.83%	1.02%	NA	NA	NA
4. Non-Financial Investments / Total Assets	0%	NA	NA	0.00%	1.19%	NA	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	NA	NA	16.34%	16.77%	NA	NA	NA
6. External Credit / Total Assets	0%	NA	NA	34.90%	37.34%	NA	NA	NA
7. Member Share Capital / Total Assets	Max 20%	NA	NA	23.90%	28.26%	NA	NA	NA
8. Institutional Capital / Total Assets	Min 10%	NA	NA	7.74%	5.31%	NA	NA	NA
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	NA	NA	47.98%	0.00%	NA	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	NA	NA	8.13%	9.34%	NA	NA	NA
3. Zero Cost Funds / Non-earning Assets	Greater Than or Equal to 100%	0.00%	0.00%	305.89%	188.70%	NA	NA	NA
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	NA	NA	29.18%	22.85%	NA	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	NA	5.26%	1.37%	NA	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	NA	NA	0.00%	0.00%	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investments	Greater Than or Equal to R1	NA	NA	NA	28.79%	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	NA	NA	7.20%	0.00%	NA	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	NA	NA	17.23%	0.00%	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	NA	NA	0.00%	0.00%	NA	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	NA	NA	19.57%	21.33%	NA	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 18%	NA	NA	12.25%	21.12%	NA	NA	NA
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	NA	NA	1.10%	0.00%	NA	NA	NA
11.Other Income or Expense / Average Assets		NA	NA	0.00%	0.00%	NA	NA	NA
12.Net Income / Average Assets	Enough to reach the goal for E8	NA	NA	6.22%	0.21%	NA	NA	NA
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	NA	NA	13.68%	-1.89%	NA	NA	NA
2. Liquidity Reserves / Total Savings Deposits	18%	NA	NA	42.17%	0.00%	NA	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	0.00%	NA	0.23%	0.27%	NA	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	NA	96.79%	0.00%	NA	NA	NA
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	NA	NA	NA	-29.07%	NA	NA	NA
2. Loans	Sufficient to achieve goal in E1	NA	NA	NA	-32.53%	NA	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	NA	NA	NA	-24.53%	NA	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	NA	NA	-17.10%	NA	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	NA	NA	100.00%	2.18%	NA	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	NA	NA	100.00%	-83.02%	NA	NA	NA
7. Membership	Min 5%	NA	NA	NA	NA	NA	NA	NA
INFLATION		NA	NA	4.30%	3.90%	NA		

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	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	0	0	1	1	0	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	834	0	0	0	0.00%
Women (Members)	0	0	904	0	0	0	0.00%
Gender Not Reported (Members)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	***0***	***0***	***1,738***	***0***	***0***	***0***	***0.00%***
SCWE Members	0	0	0	0	0	0	0.00%
Youth/Third Parties	0	0	5,400	0	0	0	0.00%
TOTAL NUMBER OF USERS	0	0	7,138	0	0	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	5,991,907	8,202,469	0	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	0	0	3,798,791	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	0	0	(126,977)	(61,027)	0	0	0.00%
Total Net Loans	***0***	***0***	***9,663,721***	***8,141,442***	***0***	***0***	***0.00%***
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	791,075	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	0	0	0	542,614	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	***0***	***0***	***791,075***	***542,614***	***0***	***0***	***0.00%***
C. Financial Investments							
Shares - League/Affiliation	0	0	45,500	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	100,000	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	50,000	0	0	0	0.00%
Total Financial Investments	***0***	***0***	***95,500***	***100,000***	***0***	***0***	***0.00%***
D. Non-Financial Investments							
Various	0	0	0	117,262	0	0	0.00%
TOTAL EARNING ASSETS	0	0	10,550,296	8,901,318	0	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*4,272,017*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*425,801*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	***0***	***0***	***4,697,818***	***0***	***0***	***0***	***0.00%***
III. LOAN PORTFOLIO	*0*	*0*	*9,790,698*	*8,202,469*	*0*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

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	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	0	0	26,250	26,250	0	0	0.00%
Current (Checking) Accounts	0	0	0	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***0***	***0***	***26,250***	***26,250***	***0***	***0***	***0.00%***
B. Accounts Receivable							
Debtors	0	0	164,776	0	0	0	0.00%
Interest Receivable	0	0	0	133,243	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	19,242	0	0	0.00%
Other Accounts Receivable	0	0	25,474	42,391	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***0***	***0***	***190,250***	***194,876***	***0***	***0***	***0.00%***
C. Fixed Assets							
Land	0	0	152,017	152,014	0	0	0.00%
Buildings (Cost)	0	0	202,053	207,134	0	0	0.00%
Leasehold Improvements (Cost)	0	0	0	0	0	0	0.00%
Furniture & Equipment (Cost)	0	0	436,318	470,155	0	0	0.00%
Accumulated Depreciation	0	0	(201,008)	(229,574)	0	0	0.00%
Net Fixed Assets	***0***	***0***	***589,380***	***599,729***	***0***	***0***	***0.00%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	0	0	0	0	0	0	0.00%
Other Assets	0	0	127,425	96,671	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***0***	***0***	***127,425***	***96,671***	***0***	***0***	***0.00%***
E. Problem Assets							
Doubtful Assets	0	0	0	0	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
TOTAL NON-E[illegible] ASSETS	0	0	933,305	917,526	0	0	0.00%
TOTAL ASSETS	0	0	11,483,601	9,818,844	0	0	0.00%

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	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	0	0	1,749,978	1,554,663	0	0	0.00%
Fixed Savings Deposits	0	0	41,466	0	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	0	84,595	91,915	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	**0**	**0**	**1,876,039**	**1,646,578**	**0**	**0**	**0.00%**
B. External Credit							
Short-Term Loans - CFF <=1 yr.	0	0	494,538	0	0	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	3,167,073	0	0	0.00%
Loans - Banks	0	0	3,513,295	499,062	0	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	***0***	***0***	***4,007,833***	***3,666,135***	***0***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**0**	**0**	**5,883,872**	**5,312,713**	**0**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	0	0	560,648	599,997	0	0	0.00%
B. Provisions (e.g. Wages/Benefits)	0	0	61,400	56,618	0	0	0.00%
C. Other Liabilities	0	0	469,760	483,746	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**0**	**0**	**1,091,808**	**1,140,361**	**0**	**0**	**0.00%**
TOTAL LIABILITIES	**0**	**0**	**6,975,680**	**6,453,074**	**0**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	0	0	2,744,877	2,637,103	0	0	0.00%
Voluntary Shares	0	0	0	137,672	0	0	0.00%
Total Member Share Capital	***0***	***0***	***2,744,877***	***2,774,775***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	0	0	20,890	41,771	0	0	0.00%
Monetary Reserves	0	0	0	16,993	0	0	0.00%
Other Reserves	0	0	19,801	0	0	0	0.00%
Undistributed Net Income	0	0	833,331	11,227	0	0	0.00%
Total Non-Institutional Capital	***0***	***0***	***874,022***	***69,991***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	0	0	271,406	257,107	0	0	0.00%
Retained Earnings	0	0	0	168,636	0	0	0.00%
Special Asset Reserves	0	0	122,302	0	0	0	0.00%
Donations / Other Reserves	0	0	495,314	54,000	0	0	0.00%
Undistributed Losses	0	0	0	(10,868)	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	52,129	0	0	0.00%
Total Institutional Capital	***0***	***0***	***889,022***	***521,004***	***0***	***0***	***0.00%***
TOTAL CAPITAL	**0**	**0**	**4,507,921**	**3,365,770**	**0**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**0**	**0**	**11,483,601**	**9,818,844**	**0**	**0**	**0.00%**

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	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	0	0	1,893,959	780,955	0	0	0.00%
2. Penality Interest Income - Loans	0	0	0	100,675	0	0	0.00%
3. Commissions / Fees - Loans	0	0	925,561	132,727	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	*0*	*0*	*2,819,520*	*1,014,357*	*0*	*0*	*0.00%*
B. Income - Liquid Assets	*0*	*0*	*41,640*	*4,546*	*0*	*0*	*0.00%*
C. Income - Financial Investments	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
D. Income - Non-financial Investments	*0*	*0*	*0*	*8,418*	*0*	*0*	*0.00%*
E. Income - Other	*0*	*0*	*212,150*	*105,685*	*0*	*0*	*0.00%*
GROSS INCOME	**0**	**0**	**3,073,310**	**1,133,006**	**0**	**0**	**0.00%**
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	0	0	135,115	0	0	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	*0*	*0*	*135,115*	*0*	*0*	*0*	*0.00%*
C. Financial Costs - External Credit	0	0	690,434	0	0	0	0.00%
D. Dividend Expense - Shares	0	0	0	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	**0**	**0**	**825,549**	**0**	**0**	**0**	**0.00%**
III. GROSS MARGIN	**0**	**0**	**2,247,761**	**1,133,006**	**0**	**0**	**0.00%**
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	0	0	785,825	323,958	0	0	0.00%
Representation	0	0	231,165	96,892	0	0	0.00%
Administration	0	0	388,885	700,929	0	0	0.00%
Marketing	0	0	701	0	0	0	0.00%
TOTAL OPERATING EXPENSES	**0**	**0**	**1,406,576**	**1,121,779**	**0**	**0**	**0.00%**
V. PROVISIONS - RISK ASSETS	0	0	126,863	0	0	0	0.00%
VI. NET INCOME FROM OPERATIONS		0	714,322	11,227	0	0	0.00%
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	**0**	**0**	**714,322**	**11,227**	**0**	**0**	**0.00%**

MAGEMCO

		12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	0	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	0.00%	0.00%	0.00%	100.00%	NA	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	0.00%	-64.49%	0.00%	NA	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	Yes	No	Yes	NA	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	NA	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	51.93%	48.41%	54.96%	54.56%	NA	NA	NA
2. Liquid Assets / Total Assets	Max 20%	3.59%	2.92%	1.76%	1.79%	NA	NA	NA
3. Financial Investments / Total Assets	Max 10%	0.00%	0.00%	0.00%	9.13%	NA	NA	NA
4. Non-Financial Investments / Total Assets	0%	4.79%	6.12%	6.64%	0.61%	NA	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	11.59%	4.91%	6.78%	9.70%	NA	NA	NA
6. External Credit / Total Assets	0%	26.50%	21.54%	14.58%	15.47%	NA	NA	NA
7. Member Share Capital / Total Assets	Max 20%	32.12%	33.17%	37.43%	38.60%	NA	NA	NA
8. Institutional Capital / Total Assets	Min 10%	2.79%	5.03%	6.15%	6.39%	NA	NA	NA
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	0.00%	33.81%	0.00%	NA	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	43.27%	45.46%	38.39%	34.44%	NA	NA	NA
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	68.84%	88.80%	107.32%	105.19%	NA	NA	NA
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	29.93%	35.67%	45.59%	41.35%	NA	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	NA	NA	NA	NA	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	NA	NA	NA	20.23%	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	25.65%	0.00%	10.77%	0.00%	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	0.00%	2.66%	3.43%	17.71%	NA	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	8.44%	5.32%	10.62%	0.00%	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	14.40%	15.12%	19.88%	25.80%	NA	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 18%	11.15%	12.11%	15.82%	20.30%	NA	NA	NA
10.Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.00%	1.33%	0.19%	0.00%	NA	NA	NA
11.Other Income or Expense / Average Assets		-1.64%	-1.34%	-2.54%	0.00%	NA	NA	NA
12.Net Income / Average Assets	Enough to reach the goal for E2	4.89%	3.02%	6.41%	5.50%	NA	NA	NA
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	-123.12%	-471.61%	-218.58%	-89.01%	NA	NA	NA
2. Liquidity Reserves / Total Savings Deposits	18%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	3.59%	2.92%	1.76%	0.54%	NA	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	0.00%	0.00%	0.00%	NA	NA	NA
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	NA	-9.10%	-13.01%	-5.07%	NA	NA	NA
2. Loans	Sufficient to achieve goal in E1	NA	-15.26%	-1.24%	-0.83%	NA	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	NA	-61.45%	20.10%	78.96%	NA	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	0.00%	-41.11%	6.81%	NA	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	NA	-6.13%	-1.84%	1.04%	NA	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	NA	64.05%	6.36%	2.32%	NA	NA	NA
7. Membership	Min 5%	NA	-26.08%	-3.27%	-45.24%	NA	NA	NA

[redacted]

MAGEMCO

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	0	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	101	0	0	0.00%
Women (Members)	0	0	0	105	0	0	0.00%
Gender Not Reported (Members)	372	275	266	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*372*	*275*	*266*	*206*	*0*	*0*	*0.00%*
SCWE Members	0	0	0	0	0	0	0.00%
Youth/Third Parties	0	0	0	933	0	0	0.00%
TOTAL NUMBER OF USERS	372	275	266	1,139	0	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	2,209,697	1,060,487	352,867	354,562	0	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	0	812,034	1,496,528	643,350	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	843,872	0	0	0.00%
Allowance for Loan Losses	0	0	0	(52,453)	0	0	0.00%
Total Net Loans	*2,209,697*	*1,872,521*	*1,849,395*	*1,789,331*	*0*	*0*	*0.00%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	41,276	0	0	0.00%
Total Liquid Assets	*0*	*0*	*0*	*41,276*	*0*	*0*	*0.00%*
C. Financial Investments							
Shares - League/Affiliation	0	0	0	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	299,267	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Financial Investments	*0*	*0*	*0*	*299,267*	*0*	*0*	*0.00%*
D. Non-Financial Investments							
Various	204,014	236,802	223,490	20,124	0	0	0.00%
TOTAL EARNING ASSETS	2,413,711	2,109,323	2,072,885	2,149,998	0	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*380,171*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*245,175*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*625,346*	*0*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*2,209,697*	*1,872,521*	*1,849,395*	*1,841,784*	*0*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

MAGEMCO

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	87,811	23,354	12,655	13,813	0	0	0.00%
Current (Checking) Accounts	64,782	89,696	46,525	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	3,742	0	0	0.00%
Total Liquid Assets	***152,593***	***113,050***	***59,180***	***17,555***	***0***	***0***	***0.00%***
B. Accounts Receivable							
Debtors	0	0	0	0	0	0	0.00%
Interest Receivable	0	0	0	23,467	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	891,008	911,464	574,835	465,717	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***891,008***	***911,464***	***574,835***	***489,184***	***0***	***0***	***0.00%***
C. Fixed Assets							
Land	350,950	350,950	350,950	350,950	0	0	0.00%
Buildings (Cost)	194,547	194,547	194,547	194,547	0	0	0.00%
Leasehold Improvements (Cost)	0	0	1,328	1,327	0	0	0.00%
Furniture & Equipment (Cost)	306,977	312,242	322,206	450,132	0	0	0.00%
Accumulated Depreciation	(151,062)	(217,816)	(286,271)	(386,485)	0	0	0.00%
Net Fixed Assets	***701,412***	***639,923***	***582,760***	***610,471***	***0***	***0***	***0.00%***
D. Other Assets							
Assets in Liquidation	28,600	28,600	28,600	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	27,412	25,112	6,205	12,412	0	0	0.00%
Other Assets	0	0	0	0	0	0	0.00%
Accumulated Amortization	0	0	0	0	0	0	0.00%
Total Other Assets	***56,012***	***53,712***	***34,805***	***12,412***	***0***	***0***	***0.00%***
E. Problem Assets							
Doubtful Assets	40,250	40,250	40,250	0	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***40,250***	***40,250***	***40,250***	***0***	***0***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	**1,841,275**	**1,758,399**	**1,291,830**	**1,129,622**	**0**	**0**	**0.00%**
TOTAL ASSETS	**4,254,986**	**3,867,722**	**3,364,715**	**3,279,620**	**0**	**0**	**0.00%**

MAGEMCO

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	468,153	170,801	208,477	292,034	0	0	0.00%
Fixed Savings Deposits	24,919	19,278	19,813	26,141	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	**493,072**	**190,079**	**228,290**	**318,175**	**0**	**0**	**0.00%**
B. External Credit							
Short-Term Loans - CFF <=1 yr.	0	0	0	0	0	0	0.00%
Long-Term Loans - CFF > 1 yr.	0	0	0	507,269	0	0	0.00%
Loans - Banks	1,127,500	833,150	490,621	0	0	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	***1,127,500***	***833,150***	***490,621***	***507,269***	***0***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**1,620,572**	**1,023,229**	**718,911**	**825,444**	**0**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	759,669	1,009,481	558,171	342,028	0	0	0.00%
B. Provisions (e.g. Wages/Benefits)	27,494	40,299	7,497	55,183	0	0	0.00%
C. Other Liabilities	2,754	2,754	50,755	2,754	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**789,917**	**1,052,534**	**616,423**	**399,965**	**0**	**0**	**0.00%**
TOTAL LIABILITIES	**2,410,489**	**2,075,763**	**1,335,334**	**1,225,409**	**0**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	1,366,831	1,152,528	1,124,230	1,125,915	0	0	0.00%
Voluntary Shares	0	130,462	135,139	139,958	0	0	0.00%
Total Member Share Capital	***1,366,831***	***1,282,990***	***1,259,369***	***1,265,873***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	269	20,882	18,289	44,636	0	0	0.00%
Monetary Reserves	12,556	57,593	235,042	263,673	0	0	0.00%
Other Reserves	138,210	113,005	77,760	179,473	0	0	0.00%
Undistributed Net Income	207,959	122,804	231,863	91,105	0	0	0.00%
Total Non-Institutional Capital	***358,994***	***314,284***	***562,954***	***578,887***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	92,999	93,012	104,085	106,478	0	0	0.00%
Retained Earnings	0	0	0	0	0	0	0.00%
Special Asset Reserves	0	0	0	0	0	0	0.00%
Donations / Other Reserves	25,673	101,673	102,973	102,973	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	***118,672***	***194,685***	***207,058***	***209,451***	***0***	***0***	***0.00%***
TOTAL CAPITAL	**1,844,497**	**1,791,959**	**2,029,381**	**2,054,211**	**0**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**4,254,986**	**3,867,722**	**3,364,715**	**3,279,620**	**0**	**0**	**0.00%**

MAGEMCO

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	502,071	550,734	698,107	319,002	0	0	0.00%
2. Penality Interest Income - Loans	0	0	70,258	10,432	0	0	0.00%
3. Commissions / Fees - Loans	159,235	177,329	80,019	45,729	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	***661,306***	***728,063***	***848,384***	***375,163***	***0***	***0***	***0.00%***
B. Income - Liquid Assets	***0***	***0***	***0***	***383***	***0***	***0***	***0.00%***
C. Income - Financial Investments	***0***	***(5,641)***	***1,005***	***60,543***	***0***	***0***	***0.00%***
D. Income - Non-financial Investments	***52,332***	***0***	***24,784***	***0***	***0***	***0***	***0.00%***
E. Income - Other	***0***	***0***	***0***	***15,407***	***0***	***0***	***0.00%***
GROSS INCOME	713,638	722,422	874,173	451,496	0	0	0.00%
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	0	9,077	7,181	24,133	0	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	***0***	***9,077***	***7,181***	***24,133***	***0***	***0***	***0.00%***
C. Financial Costs - External Credit	95,108	52,177	70,291	0	0	0	0.00%
D. Dividend Expense - Shares	0	0	0	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
F. Financial Costs - Other	5,950	47,248	77,690	0	0	0	0.00%
TOTAL FINANCIAL COSTS	101,058	108,502	155,162	24,133	0	0	0.00%
III. GROSS MARGIN	612,580	613,920	719,011	427,363	0	0	0.00%
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	190,735	218,104	232,662	135,215	0	0	0.00%
Representation	127,195	138,698	128,103	76,569	0	0	0.00%
Administration	155,015	133,301	208,423	124,474	0	0	0.00%
Marketing	1,330	1,648	2,964	0	0	0	0.00%
TOTAL OPERATING EXPENSES	474,275	491,751	572,152	336,258	0	0	0.00%
V. PROVISIONS - RISK ASSETS	0	53,841	6,813	0	0	0	0.00%
VI. NET INCOME FROM OPERATIONS	138,305	68,328	140,046	91,105	0	0	0.00%
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	69,654	54,475	91,817	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	207,959	122,803	231,863	91,105	0	0	0.00%

SCMPC

		12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report		1	1	1	1	0	0	
P-E-A-R-L-S RATIOS	*GOALS*							
P ***PROTECTION***								
1. Allowance for Loan Losses / Delinq. >12 Mo.	100%	100.00%	100.00%	0.00%	100.00%	NA	NA	NA
2. Net Allowance for Loan Losses / Delinq. 1-12 Mo.	35%	0.00%	0.00%	-57.77%	0.00%	NA	NA	NA
3. Complete Loan Charge-Off of Delinquency > 12 Mo.	Yes or No	Yes	Yes	No	Yes	NA	NA	0.00%
4. Annual Loan Charge-offs / Average Loan Portfolio	0%	NA	0.00%	0.00%	0.00%	NA	NA	NA
5. Accum. Charge-Offs Recovered/ Accum Charge-Offs	100%	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
E ***EFFECTIVE FINANCIAL STRUCTURE***								
1. Net Loans / Total Assets	Between 70 - 80%	22.87%	21.59%	20.76%	45.75%	NA	NA	NA
2. Liquid Assets / Total Assets	Max 20%	7.22%	9.07%	7.48%	2.58%	NA	NA	NA
3. Financial Investments / Total Assets	Max 10%	1.90%	1.75%	1.39%	0.06%	NA	NA	NA
4. Non-Financial Investments / Total Assets	0%	23.07%	21.94%	29.47%	0.00%	NA	NA	NA
5. Savings Deposits / Total Assets	Between 70 - 80%	9.76%	8.06%	7.35%	26.34%	NA	NA	NA
6. External Credit / Total Assets	0%	48.65%	51.79%	48.57%	10.06%	NA	NA	NA
7. Member Share Capital / Total Assets	Max 20%	19.19%	16.61%	15.52%	56.87%	NA	NA	NA
8. Institutional Capital / Total Assets	Min 10%	5.39%	5.16%	5.99%	2.66%	NA	NA	NA
A ***ASSET QUALITY***								
1. Total Delinquency / Total Loan Portfolio	Less Than 5%	0.00%	0.00%	75.29%	0.00%	NA	NA	NA
2. Non-Earning Assets / Total Assets	Less Than 5%	52.16%	51.83%	45.60%	52.59%	NA	NA	NA
3. Zero Cost Funds / Non-earning. Assets	Greater Than or Equal to 100%	42.94%	45.42%	62.64%	12.80%	NA	NA	NA
R ***RATES OF RETURN AND COSTS***								
1. Net Loan Income / Average Net Loan Portfolio	Entrepreneurial Rate	0.00%	13.66%	17.93%	27.90%	NA	NA	NA
2. Liquid Assets Income /Avg. Liquid Assets	Market Rates	NA	4.63%	9.51%	0.00%	NA	NA	NA
3. Fin. Investment Income / Avg. Fin. Investments	Market Rates	0.00%	0.09%	0.00%	0.00%	NA	NA	NA
4. Non-Fin. Inv. Income / Avg. Non-Fin. Investmnts	Greater Than or Equal to R1	0.00%	7.48%	5.92%	NA	NA	NA	NA
5. Fin Costs: Savings Deposits / Avg. Savings Deposits	Market Rates	0.00%	3.08%	3.46%	6.05%	NA	NA	NA
6. Fin Costs: External Credit / Avg. External Credit	Less Than or Equal to R5	0.00%	9.18%	8.80%	2.49%	NA	NA	NA
7. Fin Costs: Member Shares / Avg. Member Shares	Greater Than or Equal to R5	0.00%	0.00%	0.00%	0.00%	NA	NA	NA
8. Gross Margin / Average Assets	Cover R9, R10 Increase Capital	0.00%	36.77%	38.75%	6.95%	NA	NA	NA
9. Operating Expenses / Average Assets	Between 3 - 10%	0.00%	36.23%	36.59%	4.46%	NA	NA	NA
10. Provisions for Risk Assets / Average Assets	Sufficient for Estimated Losses	0.00%	0.20%	0.18%	1.09%	NA	NA	NA
11. Other Income or Expense / Average Assets		0.00%	0.00%	0.00%	0.00%	NA	NA	NA
12. Net Income / Average Assets	Enough to reach the goal for E2	0.00%	0.34%	1.97%	1.41%	NA	NA	NA
L ***LIQUIDITY***								
1. Liquid Assets - ST Payables / Total Deposits	Minimum 15%	-28.64%	-8.10%	-69.41%	2.94%	NA	NA	NA
2. Liquidity Reserves / Total Savings Deposits	10%	0.00%	35.91%	37.81%	0.00%	NA	NA	NA
3. Non-Earning Liquid Assets / Total Assets	Less Than 1%	7.22%	6.18%	4.70%	0.98%	NA	NA	NA
4 Liquidity Reserves/ Total Available Liquidity		0.00%	31.90%	37.15%	0.00%	NA	NA	NA
S ***SIGNS OF GROWTH (Annual Growth Rates)***								
1. Total Assets	More than Inflation	NA	13.04%	11.78%	-134.55%	NA	NA	NA
2. Loans	Sufficient to achieve goal in E1	NA	7.09%	-0.82%	-51.66%	NA	NA	NA
3. Savings Deposits	Sufficient to achieve goal in E5	NA	-6.65%	1.86%	36.08%	NA	NA	NA
4. External Credit	Minimum to achieve goal in E6	NA	0.00%	4.83%	-186.88%	NA	NA	NA
5. Share Capital	Sufficient to achieve goal in E7	NA	-2.20%	4.44%	41.34%	NA	NA	NA
6. Institutional Capital	Sufficient to achieve goal in E8	NA	8.13%	29.96%	-171.24%	NA	NA	NA
7. Membership	Min 5%	NA	NA	NA	NA	NA	NA	NA
INFLATION		6.08%	10.57%	4.30%	3.90%	NA		

SCMPC

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
Number of Credit Unions Represented in this report	1	1	1	1	0	0	
NUMBER OF MEMBERS & USERS							
Men (Members)	0	0	0	0	0	0	0.00%
Women (Members)	0	0	0	0	0	0	0.00%
Gender Not Reported (Members)	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF MEMBERS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
SCWE Members	0	0	0	0	0	0	0.00%
Youth/Third Parties	0	0	0	0	0	0	0.00%
TOTAL NUMBER OF USERS	0	0	0	0	0	0	0.00%

BALANCE SHEET							
I. EARNING ASSETS							
A. Loans to Members							
Short-Term Loans (<=1 Year)	0	0	0	4,463,989	0	0	0.00%
Medium-Term Loans (> 1 <= 3 Years)	5,661,561	6,062,984	6,013,036	0	0	0	0.00%
Long-Term Loans (>3 Years)	0	0	0	0	0	0	0.00%
Other Special Loans	0	0	0	0	0	0	0.00%
Allowance for Loan Losses	(419,728)	(468,992)	0	(104,168)	0	0	0.00%
Total Net Loans	*5,241,833*	*5,593,992*	*6,013,036*	*4,359,821*	*0*	*0*	*0.00%*
B. Liquid Assets							
Liquidity Reserves - CFF	0	750,000	804,465	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks etc.	0	0	0	152,849	0	0	0.00%
Securities & Investments	0	0	0	0	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Liquid Assets	*0*	*750,000*	*804,465*	*152,849*	*0*	*0*	*0.00%*
C. Financial Investments							
Shares - League/Affiliation	435,715	452,532	401,372	0	0	0	0.00%
Deposits - CFF	0	0	0	0	0	0	0.00%
Savings Deposits - Banks, etc.	0	0	0	0	0	0	0.00%
Securities & Investments	0	0	0	5,658	0	0	0.00%
Other Miscellaneous Investments	0	0	0	0	0	0	0.00%
Total Financial Investments	*435,715*	*452,532*	*401,372*	*5,658*	*0*	*0*	*0.00%*
D. Non-Financial Investments							
Various	5,287,331	5,682,883	8,533,638	0	0	0	0.00%
TOTAL EARNING ASSETS	10,964,879	12,479,407	15,752,511	4,518,328	0	0	0.00%

ADDITIONAL LOAN PORTFOLIO INFORMATION

I. DELINQUENCY CALCULATION METHOD	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*	*NA*
II. DELINQUENCY							
1 to 12 Months	*0*	*0*	*2,869,372*	*0*	*0*	*0*	*0.00%*
More Than 12 Months	*0*	*0*	*1,657,623*	*0*	*0*	*0*	*0.00%*
TOTAL DELINQUENCY	*0*	*0*	*4,526,995*	*0*	*0*	*0*	*0.00%*
III. LOAN PORTFOLIO	*5,661,561*	*6,062,984*	*6,013,036*	*4,463,989*	*0*	*0*	*0.00%*
IV ACCUMULATED CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
V. RECOVERY OF CHARGE-OFFS	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*

SCMPC

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
II. NON-EARNING ASSETS							
A. Liquid Assets							
Cash & Equivalents	625,817	600,766	730,269	93,341	0	0	0.00%
Current (Checking) Accounts	1,028,965	1,000,101	630,708	0	0	0	0.00%
Foreign Currency	0	0	0	0	0	0	0.00%
Liquidity Reserves	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Liquid Assets	***1,654,782***	***1,600,867***	***1,360,977***	***93,341***	***0***	***0***	***0.00%***
B. Accounts Receivable							
Debtors	3,412,000	4,843,742	3,582,916	0	0	0	0.00%
Interest Receivable	0	0	0	0	0	0	0.00%
Notes Receivable	0	0	0	0	0	0	0.00%
Payroll Deductions Receivable	0	0	0	0	0	0	0.00%
Other Accounts Receivable	167,246	49,741	213,252	4,548,662	0	0	0.00%
Allowance for Receivable Losses	0	0	0	0	0	0	0.00%
Total Accounts Receivable	***3,579,246***	***4,893,483***	***3,796,168***	***4,548,662***	***0***	***0***	***0.00%***
C. Fixed Assets							
Land	775,247	775,247	775,247	0	0	0	0.00%
Buildings (Cost)	4,581,515	4,673,302	4,932,859	345,790	0	0	0.00%
Leasehold Improvements (Cost)	0	0	0	191,318	0	0	0.00%
Furniture & Equipment (Cost)	7,996,039	9,039,357	9,582,927	150,476	0	0	0.00%
Accumulated Depreciation	(7,346,275)	(8,315,900)	(8,262,610)	(338,261)	0	0	0.00%
Net Fixed Assets	***6,006,526***	***6,172,006***	***7,028,423***	***349,323***	***0***	***0***	***0.00%***
D. Other Assets							
Assets in Liquidation	0	0	0	0	0	0	0.00%
Organization Expenses	0	0	0	0	0	0	0.00%
Prepaid Expenses	20,916	39,467	57,810	0	0	0	0.00%
Other Assets	692,164	721,455	962,923	19,877	0	0	0.00%
Accumulated Amortization	- 0	0	0	0	0	0	0.00%
Total Other Assets	***713,080***	***760,922***	***1,020,733***	***19,877***	***0***	***0***	***0.00%***
E. Problem Assets							
Doubtful Assets	0	0	0	0	0	0	0.00%
Accounting Discrepancy - Assets	0	0	0	0	0	0	0.00%
Other	0	0	0	0	0	0	0.00%
Total Problem Assets	***0***	***0***	***0***	***0***	***0***	***0***	***0.00%***
TOTAL NON-EARNING ASSETS	11,953,634	13,427,278	13,206,301	5,011,203	0	0	0.00%
TOTAL ASSETS	22,918,513	25,906,685	28,958,812	9,529,531	0	0	0.00%

SCMPC

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
III. INTEREST BEARING LIABILITIES							
A. Savings Deposits							
Regular Savings Deposits	2,237,537	2,088,744	2,127,504	2,510,294	0	0	0.00%
Fixed Savings Deposits	0	0	0	0	0	0	0.00%
Youth Savings Deposits	0	0	0	0	0	0	0.00%
Special Savings Deposits	0	0	0	0	0	0	0.00%
Pledged Savings Deposits	0	0	0	0	0	0	0.00%
Total Savings Deposits	**2,237,537**	**2,088,744**	**2,127,504**	**2,510,294**	**0**	**0**	**0.00%**
B. External Credit							
Short-Term Loans - CFF <=1 yr.	9,278,935	11,547,921	9,987,334	298,439	0	0	0.00%
Long-Term Loans - CFF >1 yr.	0	0	0	660,000	0	0	0.00%
Loans - Banks	1,870,180	1,869,654	4,078,139	0	0	0	0.00%
Loans - Other External Institutions	0	0	0	0	0	0	0.00%
Total External Credit	***11,149,115***	***13,417,575***	***14,065,473***	***958,439***	***0***	***0***	***0.00%***
TOTAL INTEREST BEARING LIABILITIES	**13,386,652**	**15,506,319**	**16,192,977**	**3,468,733**	**0**	**0**	**0.00%**
IV. NON-INTEREST BEARING LIABILITIES							
A. Short-Term Accounts Payable (<=30 Days)	2,295,527	2,520,107	3,642,209	172,489	0	0	0.00%
B. Provisions (e.g. Wages/Benefits)	162,786	45,221	14,305	0	0	0	0.00%
C. Other Liabilities	773,502	918,812	1,119,654	0	0	0	0.00%
TOTAL NON-INTEREST BEARING LIABILITIES	**3,231,815**	**3,484,140**	**4,776,168**	**172,489**	**0**	**0**	**0.00%**
TOTAL LIABILITIES	**16,618,467**	**18,990,459**	**20,969,145**	**3,641,222**	**0**	**0**	**0.00%**
V. CAPITAL							
A. Member Share Capital							
Obligatory Shares	4,399,105	4,302,364	4,493,192	4,558,675	0	0	0.00%
Voluntary Shares	0	0	0	860,620	0	0	0.00%
Total Member Share Capital	***4,399,105***	***4,302,364***	***4,493,192***	***5,419,295***	***0***	***0***	***0.00%***
B. Non-Institutional Capital							
Asset Appreciation Over Cost	0	0	0	0	0	0	0.00%
Education & Social Reserves	36,733	0	0	4,117	0	0	0.00%
Monetary Reserves	358,811	1,278,220	1,219,204	22,002	0	0	0.00%
Other Reserves	69,989	0	0	189,192	0	0	0.00%
Undistributed Net Income	200,237	0	541,490	0	0	0	0.00%
Total Non-Institutional Capital	***665,770***	***1,278,220***	***1,760,694***	***215,311***	***0***	***0***	***0.00%***
C. Institutional Capital							
Statutory & Legal Reserves	(121,265)	(20,793)	(16,910)	118,769	0	0	0.00%
Retained Earnings	0	0	0	134,934	0	0	0.00%
Special Asset Reserves	129,233	129,232	495,509	0	0	0	0.00%
Donations / Other Reserves	1,227,203	1,227,203	1,257,182	0	0	0	0.00%
Undistributed Losses	0	0	0	0	0	0	0.00%
YTD Net Income (Loss) Transfers	0	0	0	0	0	0	0.00%
Total Institutional Capital	***1,235,171***	***1,335,642***	***1,735,781***	***253,703***	***0***	***0***	***0.00%***
TOTAL CAPITAL	**6,300,046**	**6,916,226**	**7,989,667**	**5,888,309**	**0**	**0**	**0.00%**
TOTAL LIABILITIES AND CAPITAL	**22,918,513**	**25,906,685**	**28,958,812**	**9,529,531**	**0**	**0**	**0.00%**

SCMPC

	12/31/97	12/31/98	12/31/99	06/30/2000		ANNUAL GOAL 12/31/2000	% Complete
INCOME STATEMENT							
I. INCOME							
A. Income - Loans							
1. Interest Income - Loans	0	528,681	767,532	483,012	0	0	0.00%
2. Penality Interest Income - Loans	0	211,308	272,912	85,627	0	0	0.00%
3. Commissions / Fees - Loans	0	0	0	152,986	0	0	0.00%
4. (Less) Insurance Premiums - Loans	0	0	0	0	0	0	0.00%
Net Income - Loans	*0*	*739,989*	*1,040,444*	*721,625*	*0*	*0*	*0.00%*
B. Income - Liquid Assets	*0*	*17,349*	*73,901*	*0*	*0*	*0*	*0.00%*
C. Income - Financial Investments	*0*	*406*	*0*	*0*	*0*	*0*	*0.00%*
D. Income - Non-financial Investments	*0*	*410,191*	*420,679*	*0*	*0*	*0*	*0.00%*
E. Income - Other	*0*	*9,004,059*	*10,376,345*	*108,538*	*0*	*0*	*0.00%*
GROSS INCOME	0	10,171,994	11,911,369	830,163	0	0	0.00%
II. FINANCIAL COSTS							
A. Interest Expense - Savings Deposits	0	66,685	72,909	69,952	0	0	0.00%
B. Insurance Premiums - Savings Deposits	0	0	0	0	0	0	0.00%
Financial Costs - Savings Deposits	*0*	*66,685*	*72,909*	*69,952*	*0*	*0*	*0.00%*
C. Financial Costs - External Credit	0	1,127,704	1,209,430	93,268	0	0	0.00%
D. Dividend Expense - Shares	0	0	0	0	0	0	0.00%
E. Insurance Premiums - Shares	0	0	0	0	0	0	0.00%
Financial Costs - Shares	*0*	*0*	*0*	*0*	*0*	*0*	*0.00%*
F. Financial Costs - Other	0	0	0	0	0	0	0.00%
TOTAL FINANCIAL COSTS	0	1,194,389	1,282,339	163,220	0	0	0.00%
III. GROSS MARGIN	0	8,977,605	10,629,030	666,943	0	0	0.00%
EXPENSES							
IV. OPERATING EXPENSES							
Personnel	0	3,556,815	3,972,801	165,252	0	0	0.00%
Representation	0	385,813	299,798	0	0	0	0.00%
Administration	0	4,793,528	5,694,608	262,590	0	0	0.00%
Marketing	0	109,250	70,249	0	0	0	0.00%
TOTAL OPERATING EXPENSES	0	8,845,406	10,037,456	427,842	0	0	0.00%
V. PROVISIONS - RISK ASSETS	0	49,264	50,084	104,168	0	0	0.00%
VI. NET INCOME FROM OPERATIONS	0	82,935	541,490	134,933	0	0	0.00%
VII. OTHER INCOME / EXPENSES							
Extraordinary Items (Net)	0	0	0	0	0	0	0.00%
Previous Period Adjustments (Net)	0	0	0	0	0	0	0.00%
VIII. NET INCOME / LOSS	0	82,935	541,490	134,933	0	0	0.00%

ATTACHMENT TWELVE
BATCH ONE & TWO
DELINQUENCY CALCULATIONS

CREDIT MANAGEMENT UPDATE
Delinquency Chart As of 2000
(Batch 1)

Cooperatives	Dec-99	Jan-00	Feb-00	Mar-00	Apr-00	May-00	Jun-00	Jul-00
Bansalan Coop. Society	16.52	13.23	13.75	14.31	18.16	12.45	10.5	12.05
Nabunturan Integrated Coop	5.32	5.14	5.03	4.80	4.59	4.45	4.25	4.07
Panabo Multi-Purpose Coop	39.30	28.44	27.83	24.14	22.94	18.21	16.03	15.83
Samal Island Multi-Purpose Coop	15.24	14.95	11.95	10.99	10.77	9.74	8.80	7.69
Toril Community Coop	68.00	59.12	56.31	54.17	53.59	49.59	49.21	45.23
Kapalong Coop	19.71	22.53	19.98	19.81	18.97	18.79	18.43	
Pantukan Chess Club Cooperative	23.75	25.19	28.80	30.26	29.5	22.46	30.75	29.67
Tagum Cooperative	31.08	28.85	24.95	23.25	23.13	18.89	17.3	16.27
United Sugar Planters (USPD)	1.37	0.39	0.25	0.23	0.21	0.23	0.21	0.21
Mediatrix Multi-Purpose Coop	23.20	18.13	17.38	15.09	12.94	13.78	11.69	13.03
KING	20.57	30.44	34.82	37.01	39.92	34.53	33.3	33.59
Silangan Multi-purpose Coop	2.03	1.76	2.07	2.67	1.55	1.8	2.26	1.07

CREDIT MANAGEMENT UPDATES (BATCH 2)
Delinquency Chart As of 2000

Cooperatives	Jan-00	Feb-00	Mar-00	Apr-00	May-00	Jun-00	Jul-00	Aug-00
FICCO (Cagayan de Oro)					26.63	26.63	26.63	
MACCO (Bukidnon)	59.15	45.40	44.03	48.55	61.55	59.18	59.88	
MAGEMCO (Makilala)	34.80	26.28	24.98	21.42	23.52	20.41	15.62	
AMVMPC (Agdao)		55.46	55.46	55.46	55.53	49.15	41.74	
Sta. Catalina (Pres. Roxas)				77.80	77.80	49.97	19.18	
Hijo Madaum (Tagum)					66.17	69.05	69.05	
DARECO (Davao City)						44.03	45.94	
King DIGOS						28.57	27.55	
King TAGUM						29.53	29.46	
King BUTUAN						44.55	45.59	
King COTABATO						48.89	66.84	
City Integ. (CIMPC)		91.75	91.38	94.03	95.39	96.85	95.80	

ATTACHMENT THIRTEEN
LOANS TO WOMEN
MICRO-LOANS
LOAN PORTFOLIO ANALYSIS

Summary of Micro-loans per Partner Cooperative(Batch 1)
As of JUNE 2000

Partner Cooperative	NUMBER OF LOANS WITHIN LOAN RANGES					CURRENT BALANCES WITHIN LOAN RANGES				
	P 1- 10,000	P 10,001-20,000	P 20,001-30,000	Over P 30,000	SCWE LOANS	P 1- 10,000	P 10,001-20,000	P 20,001-30,000	Over P 30,000	SCWE Current Balance
Bansalan Coop Society	449	143	66	197	2,194	2,021,398.16	1,857,733.55	1,399,314.79	12,615,357.62	7,077,885.00
NICO	1,391	467	200	422	1,714	3,323,260.00	4,999,606.00	3,397,158.00	52,231,703.00	4,227,420.00
PMPC	499	402	38	134	1,530	1,921,945.00	4,091,794.00	738,702.00	9,017,296.00	5,433,403.52
SIMCI	508	94	151	86	1,810	1,217,123.00	1,031,228.00	2,614,803.00	5,058,629.00	4,344,693.00
TORIL COMM COOP	2,224	712	233	197	0	8,012,910.00	8,171,070.00	4,419,376.00	7,304,171.00	0.00
KAPALONG COOP	354	68	40	108	1,234	1,167,419.00	792,004.00	862,093.00	5,838,060.00	2,596,775.00
PANTUKAN CCC	411	48	12	21	0	1,277,173.00	586,883.00	258,127.00	1,172,792.00	0.00
TAGUM COOP	2,528	1,016	593	1,487	1,795	7,568,575.00	10,976,344.00	10,414,575.00	54,186,061.00	4,176,688.00
USPD	180	16	9	121	2,475	697,002.00	218,409.00	181,836.00	19,657,355.00	5,901,244.00
MEDIATRIX	221	67	23	77	1,260	990,263.00	862,922.00	488,793.00	4,279,119.00	2,808,023.00
KING	2,497	1,637	1,347	462	0	12,960,744.00	17,893,532.00	24,877,654.00	18,870,798.00	0.00
SILANGAN	54	142	83	316	0	342,813.00	1,667,664.00	1,721,299.00	13,650,029.00	0.00
TOTALS	11,316	4,812	2,795	3,628	14,012	41,500,625.16	53,149,189.55	51,373,730.79	203,881,370.62	36,566,131.52
SCWE Micro-loans	14,012					36,566,131.52				
Total Micro-loans	25,328					78,066,756.68				

Micro-loans = $250

Summary of Micro-loans per Partner Cooperative (Batch 2)
As of JUNE 2000

Partner Cooperative	NUMBER OF LOANS WITHIN LOAN RANGES					CURRENT BALANCES WITHIN LOAN RANGES				
	P 1- 10,000	P 10,001-20,000	P 20,001-30,000	Over P 30,000	SCWE LOANS	P 1- 10,000	P 10,001-20,000	P 20,001-30,000	Over P 30,000	SCWE Current Balance
FICCO (Cagayan de Oro)	10,072	1,756	2,865	2,879	0	33,832,550.00	17,954,601.00	50,656,933.00	197,548,059.00	0.00
MACCO (Bukidnon)	655	89	96	28	0	3,559,296.00	1,346,112.00	2,353,238.00	1,264,683.00	0.00
MAGEMCO (Makilala)	21	11	55	110	0	35,700.00	34,237.00	310,050.00	1,461,650.00	0.00
AMVMPC (Agdao)	135	48	53	24	0	661,169.00	587,686.00	1,174,634.00	1,179,873.00	0.00
Sta. Catalina (Pres. Roxas)	486	43	57	9	0	1,869,410.00	611,722.00	1,555,033.00	487,166.00	0.00
Hijo Madaum (Tagum City)	3,198	494	313	4	0	4,945,590.00	6,484,048.00	5,967,583.00	118,739.00	0.00
DARECO	423	98	103	94	0	1,787,493.00	1,167,097.00	2,223,728.00	4,000,071.00	0.00
KING Coop	0	0	0	0	0	0.00	0.00	0.00	0.00	0.00
City Integ. (CIMPC)	464	62	66	12	0	1,183,026.00	709,266.00	1,386,066.00	464,187.00	0.00
TOTALS	15,454	2,601	3,608	3,160	0	47,874,234.00	28,894,769.00	65,627,265.00	206,524,428.00	0.00
SCWE Micro-loans	0					0.00				
Total Micro-loans	15,454					47,874,234.00				

Micro-loans = $250
Note: King Coop Numbers reported with Batch 1 Coops

Summary of Women Borrowers & Loans to Women (Batch 1)
As of JUNE 2000

Partner Cooperatives	No. of SCWE Borrowers	No. of Individual Women Borrowers	Total No. of Women Borrowers (SCWE Clients + Individuals)	Amount of SCWE Loans Granted (LOP)	Amount of Current Individual Loans Granted	Total Amount of Loans Granted (LOP SCWE + Current Ind. Loans)	Current Outstanding Balance (SCWE)	Current Outstanding Balance (Individual Loans)	Total Current Outstanding Balance (SCWE + Individual Loans)
Bansalan Coop Society	2,194	662	2,856	7,083,510.00	18,006,595.30	25,090,105.30	7,077,885.00	14,766,902.58	21,844,787.58
NICO	1,714	1,650	3,364	4,890,193.00	61,218,302.00	66,108,495.00	4,227,420.00	53,257,713.00	57,485,133.00
PMPC	1,530	834	2,364	5,501,125.00	16,897,421.00	22,398,546.00	5,433,403.52	13,006,951.00	18,440,354.52
SIMCI	1,810	591	2,401	4,407,700.00	10,345,235.00	14,752,935.00	4,344,693.00	8,050,283.00	12,394,976.00
TORIL COMM COOP	0	2,342	2,342	0.00	25,283,091.00	25,283,091.00	0.00	19,542,144.00	19,542,144.00
KAPALONG COOP	1,234	369	1,603	2,596,775.00	7,878,698.00	10,475,473.00	2,596,775.00	6,526,455.00	9,123,230.00
PANTUKAN CCC	0	318	318	0.00	2,669,167.00	2,669,167.00	0.00	2,147,288.00	2,147,288.00
TAGUM COOP	1,795	4,184	5,979	4,180,438.00	89,900,437.00	94,080,875.00	4,176,688.00	61,423,229.00	65,599,917.00
USPD	2,475	104	2,579	6,038,934.00	2,091,556.00	8,130,490.00	5,901,244.00	1,942,630.00	7,843,874.00
MEDIATRIX	1,260	288	1,548	2,808,023.00	6,092,523.00	8,900,546.00	2,808,023.00	5,269,712.00	8,077,735.00
KING	0	3,234	3,234	0.00	61,373,543.00	61,373,543.00	0.00	40,727,981.00	40,727,981.00
SILANGAN	0	305	305	0.00	13,872,883.00	13,872,883.00	0.00	9,637,102.00	9,637,102.00
TOTALS	14,012	14,881	28,893	37,506,698.00	315,629,451.30	353,136,149.30	36,566,131.52	236,298,390.58	272,864,522.10

Summary of Women Borrowers & Loans to Women
As of June 2000
(Batch 2)

Partner Cooperatives	No. of SCWE Borrowers	No. of Individual Women Borrowers	Total No. of Women Borrowers (SCWE Clients + Individuals)	Amount of SCWE Loans Granted (LOP)	Amount of Current Individual Loans Granted	Total Amount of Loans Granted (LOP SCWE + Current Ind. Loans)	Current Outstanding Balance (SCWE)	Current Outstanding Balance (Individual Loans)	Total Current Outstanding Balance (SCWE + Individual Loans)
FICCO (Cagayan de Oro)	0	13,087	13,087	0.00	347,342,479.00	347,342,479.00	0.00	221,971,500.00	221,971,500.00
MACCO (Bukidnon)	0	624	624	0.00	6,194,621.00	6,194,621.00	0.00	5,618,430.00	5,618,430.00
MAGEMCO (Makilala)	0	100	100	0.00	1,495,330.00	1,495,330.00	0.00	970,173.00	970,173.00
AMVMPC (Agdao)	0	185	185	0.00	3,390,044.00	3,390,044.00	0.00	2,486,617.00	2,486,617.00
Sta. Catalina (Pres. Roxas)	0	348	348	0.00	2,741,305.00	2,741,305.00	0.00	2,520,885.00	2,520,885.00
Hijo Madaum (Tagum City)	0	1,132	1,132	0.00	6,783,616.00	6,783,616.00	0.00	4,881,919.00	4,881,919.00
DARECO	0	389	389	0.00	7,929,625.00	7,929,625.00	0.00	6,089,483.00	6,089,483.00
KING COOP	0	0	0	0.00	0.00	0.00	0.00	0.00	0.00
City Integ. (CIMPC)	0	479	479	0.00	4,033,931.00	4,033,931.00	0.00	2,937,531.00	2,937,531.00
TOTALS	0	16,344	16,344	0.00	379,910,951.00	379,910,951.00	0.00	247,476,538.00	247,476,538.00

Note: King Coop Numbers reported with Batch 1 Coops

ATTACHMENT FOURTEEN
NEWS RELEASES
CUES NEWS

PROJECT MARKETING

	NEWS TITLE	NEWSPAPER	DATE
I.	14 Savings , Credit Coops push savings habit	The Mindanao Mirror Bulletin	July 24, 2000
II.	Good Savings	The Mindanao Daily Mirror	July 19, 2000
III.	14 Savings, Credit Coops promote good savings habit	Minadanao Times	July 17, 2000
IV.	14, Savings, Credit Coops Promote good savings habit	Sunstar Davao	July 17, 2000
V.	MCUB Coops emphasize Value of Savings	The Mindanao Mirror Bulletin	June 26,2000
VI.	Legislators' visit CUES Partner Coops	The Mindanao Daily Mirror	May 10, 200
VII.	" CUES Visitors "	Mindanao Times	May 10, 2000
VIII.	Cooperatives' failure due to Lack of fiscal discipline and Management expertise	Mindanao Times - More News	April 12, 2000
IX.	CUES Phil. Adheres to strict Standards	Mindanao Times - Business	April 12, 2000
X.	Misconceptions on Coops Behind their failure : CUES	Sunstar Davao - Business	April 12, 2000

XI. "CUES Phil. Ms. Lois Kitsch , project director of the CUES Phil., an organization under the umbrella of World Council media during a news conference."

- Sunstar Davao – Top Stories — April 11, 2000

ZOOM IN

JON JOAQUIN

Good savings

This is an article written by my friend Marechiel Santos of Credit Union Empowerment and Strengthening (CUES) Philippines on an activity her office has embarked on. Her office address and phone numbers are printed at the end, so read on:

Who says savings are only for those who can afford it? Most people associate the inability to save with low income. But the experience of CUES partner cooperatives showed that the poor can save. There are no avenues that cater to their saving needs. In response to this need, Bansalan Cooperative Society, Kapalong Cooperative, Mediatrix Multi Purpose Cooperative, Nabunturan Integrated Cooperative, Panabo Multi Purpose Cooperative, Pantukan Chess Club Cooperative, Samal Island Multi Purpose Cooperative, Silangan Multi Purpose Cooperatives, Tagum Cooperative, USPD Cooperative and King Coop branches in Davao, Mati, San Francisco and Kidapawan on Monday launched "Coop 2000 Marami ang Panalo Raffle Promo," a savings raffle promotion designed for small savers and borrowers. This is a follow up activity to the "I save at the Coop!" savings campaign launched two weeks ago at the cooperatives where the value of savings were re-emphasized.

Cooperative members who have formed the habit of consistent savings are rewarded through their participation in this eight-month raffle campaign beginning mid-July and ending during the year 2001 general assembly.

These cooperatives that are building towards becoming "Model Cooperatives" recognize that savings mobilization through internal generation is a cornerstone in building strong cooperatives. More importantly, this service gives low-income individuals the opportunity to prepare for long term financial goals which other financial institutions do not offer.

All 14 cooperatives are making progress in achieving the Model Credit Union Building (MCUB) criteria implemented by the World Council of Credit Unions through CUES Philippines. Under the MCUB approach, partners adhere to international standards of operations in Financial Management, Credit and Collection and Marketing Management, ensuring that the members money is safe and protected.

WOCCU is an apex organization of more than 30,000 credit unions in over 90 countries worldwide. If you have any questions, contact Marechiel R. Santos, CUES Marketing Management Analyst, CUES Philippines, Door 2, Josephina Building, MacArthur Highway, Matina, Davao City. Telephone numbers are 297-3123/297-3289/297-3290.

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MINDANAO TIMES
• ETERNAL VIGILANCE IS THE PRICE OF FREEDOM •
54 years of service to the people of Mindanao
Since 1946
VOL 54 NO. 017 MONDAY, JULY 17, 2000 DAVAO CITY - MINDANAO 20 PAGES P 5.00
Website: http://www.mindanaotimes.com.ph

14 savings, credit coops promote good savings habit

WHO says savings is only for those who can afford?

Most people associate the inability to save due to low income.

The experience of Credit Union Empowerment & Strengthening (CUES Phils.) partner cooperatives showed that the "poor can save" only as there are no avenues that cater to their saving needs.

In response to this need, the Bansalan Cooperative Society, Kapalong Cooperative, Mediatrix Multi Purpose Cooperative, Nabunturan Integrated Cooperative, Panabo Multi Purpose Cooperative, Pantukan Chess Club Cooperative, Samal Island Multi Purpose Cooperative, Silangan Multi Purpose Cooperatives, Tagum Cooperative, USPD Cooperative and King Coop branches in Davao, Mati, San Francisco and Kidapawan are launching today *Coop 2000 Marami ang Panalo Raffle Promo*, a raffle promotion designed for small savers and borrowers.

This is a follow up activity to the *I Save at the Coop!* savings campaign launched two weeks ago at the cooperatives where the value of savings were re-emphasized.

Cooperative members who have formed the habit of consistent savings are rewarded through their participation in this eight-months

(☞ /14 SAVINGS.../ 11)

14 SAVINGS... (from page 7)

raffle campaign beginning mid July and ending during the Year 2001 general assembly.

These cooperatives that are building towards becoming "Model Cooperative" recognize that savings mobilization through internal generation is a cornerstone in building strong cooperatives. More importantly this service gives low-income individuals the opportunity to prepare for long term financial goals which other financial institutions do not offer.

Under the MCUB approach, partners are adhering to international standards of operations in financial management, credit and collection and marketing management ensuring that the "members' money is safe and protected."

All 14 cooperatives are making progress in achieving the Model Credit Union Building (MCUB) criteria implemented by the World Council of Credit Unions through CUES Philippines. WOCCU is an apex organization of more than 30,000 credit unions in over 90 countries worldwide. CUES is funded by the United States Agency for International Development.

SUN STAR DAVAO
NO. 1 IN MINDANAO
Madayaw DABAW!
Today Is Monday July 17, 2000
DAVAO CITY, PHILIPPINES
VOL. XIV, NO. 282-24 PAGES P6.00

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➡ 14 SAVINGS, 21

14 savings, credit coops...

➡ FROM PAGE 6

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The MINDANAO Mirror Bulletin

VOL. 18 NO. 270 MONDAY, JUNE 26, 2000 Website: http://www.dailymirror.net • E-mail Address: mirror2@skyinet.net 36 PAGES

MCUB coops emphasize value of savings

Savings benefits are manifold. It helps an individual plan for long-term financial goals. It prepares him for unforeseen emergencies. It reduces his need to borrow. Savings benefit the community with an increased economic activity from individuals with higher disposable income. Model Credit Union Building (MCUB) cooperatives are revisiting these values as it launches the "I save at the Coop!" Campaign today.

"This campaign is a

☞ page 29 pls.

MCUB ...

savings awareness information drive" said Marechiel Santos, Marketing Management Analyst of Credit Union Empowerment & Strengthening Program (CUES Phils.), the institutional strengthening partner of selected credit cooperatives in Mindanao. "The campaign promotes cooperative's savings services," she added.

For her part, Lois Kitsch, CUES Program Director, said this campaign emphasizes the fact that coops offer credit & savings facilities as well, particularly since cooperatives are seen more as borrowing institutions than savings institutions.

Cooperatives doing this campaign include United Sugar Cane Planters of Davao Multi Purpose Cooperative (USPD), Bansalan Cooperative Society (BCS), Mediatrix Multi Purpose Cooperative (MMPC) & King Cooperative Kidapawan in the south; in the north, Panabo Multi Purpose Cooperative (PMPC), Tagum Cooperative (TC) Kapalong Cooperative, (KC) Nabunturan Integrated Cooperative (NICO) & King San Francisco; in Oriental, Pantukan Chess Club Cooperative (PCCC) and King Mati; in Davao, Silangan Multi Purpose Cooperative (SMPC) & King Davao and in Samal, Samal Island Multi Purpose Cooperative (SIMC).

These cooperatives are working towards becoming "Model" cooperatives following the MCUB methodology. "A model cooperative follows international operating principles and strict prudential standards," Kitsch said. Adherence to the disciplines mean members' money is safe and protected through financial disciplines, stringent credit administration, internal control and savings mobilization.

The World Council of Credit Unions, an apex organization of over 300,000 credit unions in 86 countries, implements MCUB through CUES. CUES Phils. Is funded by the USAID.

The MINDANAO
Daily Mirror
Now on its 49th year of service | Davao's No.1 Newspaper as per PPI survey

VOL. 49 NO. 242 WEDNESDAY, MAY 10, 2000 Website: http://www.dailymirror.net • E-mail Address: mirror2@skyinet.net 38 PAGES

LEGISLATORS' VISIT. *Members of congress that include Rep. Agapito Aquino, Rep. Pantalean Alvarez and Rep. Cresente Paez graced the recent open forum of the CUES Philippines partner cooperatives held in Davao City.*

MINDANAO TIMES

• ETERNAL VIGILANCE IS THE PRICE OF FREEDOM •

VOL. 53 NO. 309 WEDNESDAY, MAY 10, 2000 DAVAO CITY - MINDANAO

CUES' VISITORS

Congressmen Butz Aquino, Cresente Paez and Pantaleon Alvarez shown here with the board of directors and managers of the Credit Union Empowerment and Strenghtening (CUES) program during their recent visit in the city to learn more about the CUES project.

Legislators visit CUES partner coops

Congressmen Agapito "Butz" Aquino, Cresente Paez and Pantaleon "Biboy" Alvarez joined Board of Directors and Managers of CUES partner cooperatives on May 4 and 5.

Aquino, Chairman House Committee on Cooperative Development, and his Vice Chairman, Party List NATCCO representative Cresente Paez, were here to observe the institutional strengthening activities undertaken by CUES partner cooperatives to achieve "Model Credit Union" status. Davao Norte Representative Pantaleon Alvarez joined the two congressmen to learnmore about the project wheret here are 3 partner coops belonging to his district.

In his message during an open forum on May 4 at the Royal Mandaya hotel, Alvarez expressed his full support to partners' endeavors in implementing international standards in cooperative

LEGISLATORS...

operations.

During the same forum Congressman Paez noted how he came all the way from Guatemala and El Salvador to learn the World Council of Credit Union's model credit union building program only to find that this is also implemented here in Mindanao.

Congressman Aquino told Board of Directors and Managers how impressed he is with its accomplishments in lowering consolidated delinquency from 63.5% in 1998 to 22.2% in March 2000 using portfolio at risk calculation.

The 3 legislators also went to see Tagum Cooperative, Panabo Multi Purpose Cooperative, Silangan Cooperative, Bansalan Cooperative Society & USPD Cooperative and heard from managers their status in reaching the "Model standard.

Prior to the Open forum, Credit Union Trainor's for Empowerment or CU-Te (kyu-tee), a training pool of volunteer officers and staff of CUES partners cooperatives provided the congressmen with a half day briefing on Model Credit Union Building MCUB), Financial Disciplines and Project Progress.

The 12 partner cooperatives of CUES reported that in 15 months it has mobilized P104 million savings, increased 24,000 in membership, provided 100% for loans delinquent over 12 months and had a 9.1% rates of return and cost on member shares, 6.1 higher than inflation. The group mentioned that more than the aggressive marketing efforts they have implemented, their adherence to strict prudential standards, financial disciplines and rapid collection of loans have resulted to an improved image in the community, prompting public trust in members deposits.

Other partners of the CUES program include Kapalong Cooperative, King Cooperative, Mediatrix Multi purpose cooperative, Nabunturan Integrated Cooperative, Pantukan Chess Club Cooperative, Samal Island Multi Purpose Cooperative, and Toril Community Cooperative. CUES is implemented by the World Council of Credit Unions funded by USAID.

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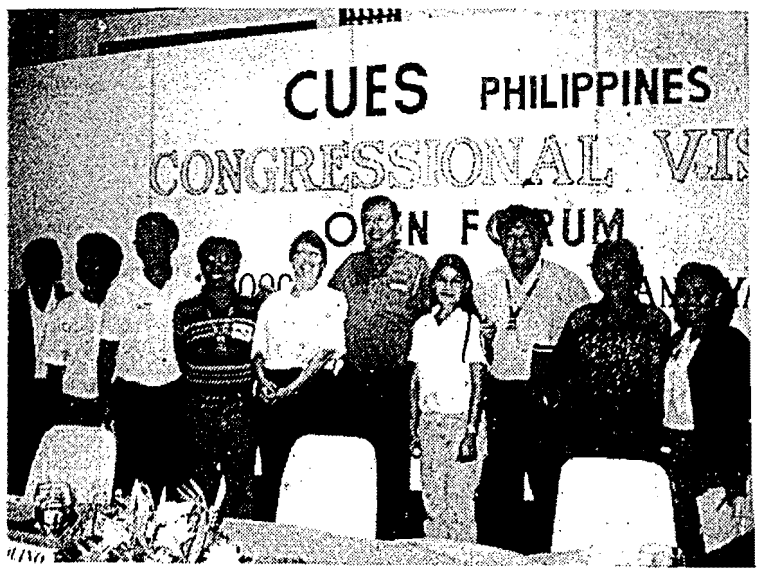

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SUNSTAR Davao
BUSINESS

Misconceptions on coops behind their failure: Cues

BY STELLA A. ESTREMERA
OF SUN.STAR DAVAO

WRONG perceptions on what credit cooperatives and unions can be blamed for the failure of several such organizations in the country, executives of the World Council of Credit Unions Inc. (Woccu) said in a press conference here Monday.

"Most people think that credit is the number one need," Lucy Ito, director for technical services of Woccu said. "The truth is, every one of us needs savings and then sometimes you need a loan."

She said a basic financial service need of all people is thus reliable saving services everyday and available loans "when you need it".

As Woccu-implemented Credit Union Empowerment and Strenghtening (Cues) - Philippines deputy project director Luis S. Sasuman Jr. said, "*Karamihan sa atin sumasali sa kooperatiba dahil gustong umutang* (A number of us join cooperatives because we want to avail of a loan).

"We look forward to the day when people will join cooperatives because of their savings services *na pwede pang umutang* (and also take out loans)," he added.

This reorientation is what the Cues is slowly imbibing in the members of the 12 cooperative partners they have in different parts of southern and central Mindanao.

Cues, a US Agency for International Development funded program) works with cooperatives by giving technical assistance through teach-ins and trainings.

Lios I Kitsch, project director of Cues-Philippines, stressed Cues does not giev grants nor funds to cooperatives. Rather, they only provide the trainings to tranfser new microfinance technologies.

These are achieved through their model credit union building (MCUB) and savings and credit with education (Scwe).

The MCUB involves credit union institutional strengthening, savigns mobilizations and marketing focus, credit administration,

➡ MISCO, 21

MISCONCEPTIONS...

Misconceptions on coops behind their failure: Cues

➡ FROM PAGE 4

safety and soundness, training, and short-term technical assistance. Whle the Scwe involves integrated financial and educational service delivery syste, poverty lending targeting very poor rural women, non-formal education on high-imapct topics, and formation of savings and credit associations.

Ito said that all their partner-cooperatives are encouraged to be the ones to mobilize the funds they will be using for lending, not relying on outside sources and loans as has been the practice of several cooperatives.

Kitsch noted that with the proper orientation in place, specifically low tolerance for delinquency, their village banks — savings and credit associations of poor, rural women —have achieved incredibly high loan repayment rate of 99 percent and a delinquency rate of under 20 percent.

"One cooperative enjoys a delinquency rate of less than one percent," she said.

She attributes this to the awareness of the women-members on their obligations to their group and the value of the money they have put into their association or cooperative.

"We call it zero-tolerance for delinquency," she said. This is reinforced by regular briefings on the obligations of a loan borrower and transparency of the cooperatives involved.

"If a board member is delinquent in his payment, then this is made known," she said.

The executives pointed out that people only need to get a clear idea of the value of their savings to likewise settle their loans as scheduled.

As Mr. Sasuman pointed out, without the financial disciplines in place, repayment rates could down to 50 percent. "Imagine, *sa bawat piso mo, and 50 centavos mo hindi sigurado*," he said of situations in financial institutions that are suffering from low loan repayment rates.

Persistent trainings and orientation among the cooperative members and officers, however, has assured them that the partner-cooperatives are not suffering from this situation.

The Cues and Woccu executives were in town this week for its introductory conference to its second batch of partner cooperatives in Mindanao.

Among its partner cooperatives are the Bansalan Cooperative Society ahd United Sugarcane Planters of Davao in Davao del Sur, the Mediatrix Multi-purpose Cooperative in Kidapawan, North Cotabato, the King Cooperative, Toril Community Cooperative in Davao City, the Silangan Multi-Purpose Cooperative and Samal Island Multi-purpose Cooperative in Samal city, the Panabo Multi-purpose Cooperative, Kapalong Cooperative, and Tagum Cooperative in Davao del Norte, and the Pantukan Chess Club Cooperative and Nabunturan Integrated Cooperative in Compostela Valley.

CUES Phil. adheres to strict standards

By TERESA S. TE

IF THERE'S one important factor that makes a cooperative successful, it would be sticking to strict disciplines.

This was the point stressed by Lucy Ito, technical director of World Council of Credit Unions (WOCCU) which takes charge of implementing the Credit Union Empowerment and Strengthening (CUES) Program here in Mindanao, during Monday's press briefing.

The financial disciplines adhered to by the CUES program pertain to delinquency control, loan loss provisions, earning improvement, liquidity management, capital accumulation, non-earning assets and a monitoring system designed by WOCCU to evaluate if the member-coops comply with their disciplines.

Ito explained that members of cooperatives covered by CUES are made to understand their obligations especially on the loans they avail of. The loan amounts offered to members range from a low of P900 to a maximum of P1,500.

"We have strict and rapid collection policies because we aim for a zero deliquency rate. We have a zero tolerance for delinquency," she said.

(☞ /CUES/ 10)

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CUES... (from page 7)

Ito also cited one laudable cooperative with a .25 percent delinquency rate.

"This group asks members to pay promptly so they are all aware of their obligation," she said.

For her part, CUES Phil. project director Lois Kitsch revealed that their delinquency rate has gone down from 64 percent in 1998 to 25 percent in 1999 and to less than 20 percent as of February this year.

"We have a 99 percent repayment rate," she reported.

Meanwhile, Kitsch said that coop members wanting to avail of loans need no collateral but only a guarantee of the members of the group to loan and pay on time.

Ms. Ito added that the United States Agency for International Development (USAID), the CUES program's funding agency, provides financial aid only for savings purposes while the amount used for lending is mobilized by the member-cooperatives themselves.

CUES Phil. focuses on model credit union building as well as savings and credit with education. Presently, it has 12 partner cooperatives from Davao City, Davao del Norte, Compostela Valley, Davao del Sur and Kidapawan City serving 63,801 members and users and with assets of P550 million.

contents
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AUGUST 2000

WCUL, WOCCU sign formal partnership agreement for Philippines project

Filipino Congressmen Aquino, Paez witness historic pact

The Washington Credit Union League and the World Council of Credit Unions have entered into a historic partnership agreement last month to help further the credit union movement in the Philippines.

WCUL President/CEO John Annaloro and WOCCU Program Director Lois Kitsch officially signed the Credit Union Partnership Agreement between the two organizations to "establish (a) cooperative partnership for the benefit of the Washington and Philippines credit union/cooperative movements." The agreement is the brainchild of the WCUL International Committee.

The WCUL International Committee's mission is to identify and develop beneficial exchanges between credit unions and credit union professionals in Washington and cooperative finance organizations or endeavors outside of the United States.

More than 15 top Washington state credit union executives, along with three state legislators and two members of the WOCCU, joined Filipino Congressmen Agapito "Butz" Aquino and Cresente "Cris" Paez in congratulating the two organizations for their alliance to help modernize the credit union movement in the Philippines.

"We are excited about this agreement because it provides a general framework

development committee, expressed gratitude on behalf of this country.

"The Philippines is about 70 years behind the United States regarding credit unions," Aquino said. "However, we were a conquered nation for several decades and we are just beginning to find our roots and stand on our own feet. But one of the greatest things we have received from America is the education we are receiving on how we can financially empower our people. We are excited about this important partnership and what it means to my country."

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CUES news

MAY - JUNE 2000 VOLUME 2 No. 3

Coop Legislators support CUES methods

Left to right: Cong. Cresente Paez, Lois Kitsch, Cong. Butz Aquino and Cong. Pantaleon Alvarez

Congressmen Agapito "Butz" Aquino, Cresente Paez & Pantaleon "Bebot" Alvarez expressed full support to partners endeavours in applying international operating principles in coop operations. This was in a nutshell the congressmen's message during the open forum activity held on May 4 at the Royal Mandaya Hotel. The 3 legislators joined CUES for a 2 day briefing & exposure visit to partner cooperatives. On their first day, Credit Union Trainors for Empowerment (CU-TE), a training pool composed of partner coop volunteers, gave the House Representatives an overview of the project's implementation, the characteristics of a "Model" credit union, the Financial Disciplines, the PEARLS monitoring tool and project progress. In his message, Congressman Cres Paez shared how he went all the way to Guatemala and El Salvador to study coops institutional strengthening activities only to find out that this methodology is existing in the Philippines. Paez who is co-chairman of the House Committee on Cooperative Development and Mr. Aquino, the committee chairman are working toward the development of coops in the Philippines including the advocacy on Single Purpose Cooperatives, standardization of chart of accounts and regulation of coops. Meantime, Cong. "Bebot" Alvarez, one of Davao Norte's Representatives have become interested with coops specially with 2 partners operating in his area of governance.

Mr. Alvarez who is pleased with the strict operating guidelines of a Model coop suggested to the 2 other lawmakers to institutionalize the MCUB technology. During the CU-TE led briefing, the legislators acknowledged "they've learned a lot" from the visit including savings mobilization as a necessary move to establish coop self-reliance, adherence to same strict standards in operations and controlling delinquency as a first step in protecting member's money. Congressman Aquino also revealed to the group the cooperative insurance system similar to Philippine Deposit Insurance Corporation for banks which the committee together with Senator Juan Flavier is working on. Mr. Aquino who has a P25 Million congressional development fund has committed to setting aside this amount as seed money for the insurance system. He said Senator Flavier also plans to do a counterpart share.

On day 2 of the congressional visit, the legislators went to see the Savings & Credit With Education (SCWE) program implementing coops. They were present during Bansalan Cooperative Society's SCWE Most Improved Women Awarding ceremony. They also participated in USPD's SCWE Delinquency Control consultation with SCA leaders. The visiting legislators also visited Tagum , Panabo Multi-Purpose & Silangan Multi Purpose Cooperatives.

BATCH 2 *news*

2nd Introductory conference held

About 90 potential batch 2 cooperative officers & managers representing 7 cooperatives attended the 2 1/2 day Introductory Conference on April 7-9, 2000 at the Royal Mandaya Hotel. With the help of the Credit Union Trainors for Empowerment (CU-TE), CUES shared to the potential partners what it takes to be a "Model. Ms. Lois Kitsch CUES Program Director said coop Board of Directors need to have an "open vision" in implementing the partnership. Welcome messages from guests highlighted the 1st day of the conference. Special guests include: World Council Director for Technical Services Lucy Ito, Freedom from Hunger Senior Vice President Ellen Vor der Bruegge, USAID Project Management Specialist Tes Espenilla, Philippine Deposit Insurance Corporation's Rescina Bhagwani, CDA National representatives led by Ms. Iraida Banaira, and CDA Regional Director Eustaquio Ancheta. Federation leaders were also present including Isagani Daba of PFCCO, and Ms. Stella David representing Mr. Gil Cua of MASSPECC. In a message read by Ms. David, Mr. Gil Cua expressed his gratitude to the CUES project in strengthening primary cooperatives through the use of Financial disciplines, standards and PEARLS. He related that MASSPECC is targetting to use the PEARLS standards in monitoring coop performance by year end . Meantime, Ms. Lucy Ito shared to the group that WOCCU's thrust in its projects is to ensure that "member's money is safe". While Ms. Vor der Bruegge recognized that the project partners are setting world standards in its operations. Partnership planning are initially scheduled in May. Potential Batch 2 coops include First Community Cooperative (FICCO), Maramag Community Credit Cooperative (MACCCO), Makilala Government Employees Cooperative (MAGEMCO), City Integrated MPC (CIMPC), Sta. Catalina MPC, Agdao Market Vendor's MPC (AMVMPC), Hijo Madaum MPC and 4 additional King branches.

MAGEMCO and AMVMPC Board of Directors & Management at the conference.

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CUES NEWS is a publication of CREDIT UNION EMPOWERMENT & STRENGTHENING PROGRAM - WORLD COUNCIL OF CREDIT UNIONS, INC. for its partner cooperatives in building MODEL CREDIT UNIONS in the Philippines.

FINANCE MANAGEMENT

Eight out of 12 coops get perfect score in Financial Disciplines

MODEL CREDIT UNIONS SMILE A LOT... PADAYON!

Financial Management Updates

"SMILEYs" TALLY SHEET MARCH 2000

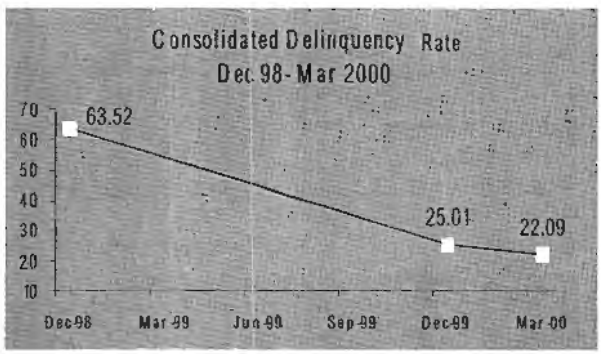
PARTNER	DISCIPLINES FOLLOWED	BALANCED GL AND SL	LIQUIDITY RESERVES	PEARLS RATIO REPORT	INTEREST ON CAPITAL ACCRUAL	CASH FLOW STATEMENT	TOTAL ☹	TOTAL ☺
BCS	☺	☺	☺	☺		☺	1	5
KC	☺	☺	☺	☺	☺	☺		6
KING	☺		☺	☺	☺	☺	1	5
MMPC	☺	☺	☺	☺	☺	☺		6
NICO	☺	☺	☺	☺	☺	☺		6
PMPC	☺	☺	☺	☺	☺	☺		6
PCCC	☺	☺	☺	☺	☺	☺		6
SIMC	☺	☺	☺	☺	☺	☺		6
SMPC	☺		☺	☺	☺	☺	1	5
TC	☺	☺	☺	☺	☺	☺		6
TCC	☺	☺	☺	☺		☺	1	5
USPD	☺	☺	☺	☺	☺	☺		6

CREDIT MANAGEMENT

Delinquency down to 22.09% in March

A1 – Delinquency/Total Loan Portfolio <5%

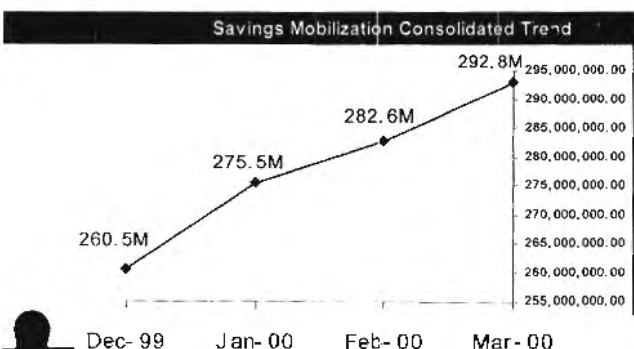
RESULT: Decrease 63.52% 22.09%



Delinquency is down to 22.09, 3% lower than last December. During April Manager's Meeting, Credit Management Analyst Merlene Flores acknowledged USPD, NICO & SMPC for maintaining low delinquency rates. All 3 coops achieved below 5% delinquency. PMPC, TCC, MMPC, TC and SIMC were also recognized as Delinquency Busters for the quarter. In a similar report, Luis Sasuman CUES Deputy Director reported 11 out of the 12 coops have met their P1 ratio protecting all loans over 12 months.

MARKETING MANAGEMENT

P32M savings mobilized 1st Qtr 2000



SAVINGS TOPNOTCH FOR JAN-MARCH 2000

P 6.9 M TC
6.6 M USPD
5.8 M KING
3.3 M SMPC
2.9 M TCC
2.7 M NICO

* Dec '99 & Mar '00 PEARLS
* Jan 99 & Feb '00 Mktg Data

Marketing

40% Accomplished
v . Bus Plan Savings Growth Target

Partner cooperatives have accomplished 40% of its business plan targets on savings. During the 21st Manager's Meeting, Marketing Management Analyst Marechiel Santos acknowledged Tagum Cooperative, USPD, King Cooperative, Silangan Multi Purpose Cooperative, TCC, and NICO as Savings Top Notchers for the 1st quarter. Tagum Cooperative (TC) Manager Alex Solamo whose coop mobilized 6.9 Million savings in 3 months identified the Year End Promotions which lasted up to March, massive marketing efforts and the establishment of a marketing unit at the coop are factors for this growth. "More and more members join because of these efforts", he mentioned. He added TC alone has substantial growth in membership from 8,293 in December '99 to 9,130 in March '00.

EVENTS on cam

VICTO visit

Representatives of the Visayas Cooperative Central Fund and Federation (VICTO) visited CUES on April 25-26 to learn more about Model Credit Union Building

SMPC Board of Directors join Manager Ben Geli in explaining to VICTO guests the accomplishments of Silangan in achieving "Model" standards.

Congressional visit

May 4 & 5 were big days for CUES and its partners as 3 legislators visit the project. (Right) Congressman Butz Aquino took a durian eating break to pose with Credit Analyst Merlene Flores. (Bottom left) SCWE Coordinator Evelyn Leviste, Congressman Cresente Paez and Lois Kitsch. (Bottom right) TC Director Ed Apoya in a conversation with Davao Norte Representative Pantaleon Alvarez.

21st managers meeting

A jampacked 21st Manager's Meeting was held on April 27 at the Royal Mandaya Hotel with BODs joining Batch 1 managers, Batch 2 managers, and guests. MASSPECC, SEDCOP, VICTO and USAID officials were in attendance

Far left: USAID's Office of Economic Development Chief Joe Ryan & Project Mngt. Specialist Tes Espenilla during March Snapshots of Accomplishments discussions.

2nd Intro-conference

The 2 1/2 day technical briefing for potential batch 2 coops was both informative & fun. (Top Left) SCWE staff Joyce Opiano exchange information with Lean of FICCO for the Bingo Name Game, Evelyn shares the table with Rose, newly elected BOD Chairman of SIMC while MMPC Manager Juliet Mugdan compares notes with USPD's George Pupa. (Bottom) An ice-breaker was needed for the afternoon session. (Top Right) PDIC's Rescy Bhagwani, USAID's Tes Espenilla and WOCCU's Lucy Ito in a serious huddle.

MASSPEC/SEDCOP consultation

SEDCOP - a Canadian Cooperative Association (CCA) funded NGO taps MASSPECC to implement a federation level program similar to CUES . SEDCOP Project Coordinator Julien Fauteux brings his team from MASSPECC to consult with CUES team on specific technical areas. (Top R) NICO Manager Lydia Benedicto explains to the group that the "non-dictatorial" approach of CUES paved the way to mutual trust between CUES & the partners. (Left) Irma & Merlene discuss Credit management tools (Bottom) While, Luis & Nadette talk on Financial Management

Coop Legislation Update

Deposit-taking cooperatives: Time to Talk Regulation

(We are publishing in a 2 part series, an excerpt of the article produced by the National Credit Council and the Credit Policy Improvement Program. It came out in the May 2000 issue of their newsletter "Policy Notes". We are reproducing this article to update partner cooperatives on the advocacy issue of regulation. CUES is actively participating in the regulation proceedings and is part of the Technical Working Group on Standardization of Chart of Accounts. Ed.)

In an ideal world, market discipline is the only form of regulation needed. But the world is far from ideal and regulation by market forces alone is not enough. In financial markets for instance, problems of information asymmetry abound. Hence, we see the government, through the Bangko Sentral ng Pilipinas (BSP), regulating and closely monitoring the activities of deposit-taking financial institutions. In the field of micro-finance, an institution parallel to the BSP is the Cooperative Development Authority (CDA). The CDA is mandated by law not only to develop but to regulate cooperatives. This regulatory function is particularly important for community-based, deposit taking cooperatives (DTC's) because of these institution's financial intermediation activities. Moreover, some of these DTCs have a broad membership base, such that their failure may cause serious economic displacement in a community. Thus, to protect member's funds, specific rules must be applied to ensure the financial stability and managerial soundness of cooperatives.

The Current Regulatory Environment

Under the CDA Act (RA 6939) and the Cooperative Code (RA 6938), the CDA's functions may be classified into two broad categories -- regulatory & developmental. As a regulatory agency, the CDA is mandated to register cooperatives, thus, providing them legal personality.

Complementary to this, the CDA has the power to cancel a cooperative's certificate of registration as w as merge, consolidate, dissolve and liquidate cooperatives. The Cooperative Code, however, introdu the principle of subsidiarity, making it hard to clearly define the CDA's regulatory function. The princ of subsidiarity essentially recognizes that cooperatives are organized by the private sector and that cooperative sector will regulate itself. Because of this, the CDA has taken an arms length approach towa regulating cooperatives. It focuses more on discharging its developmental role and has given mi attention to sound registry and regulation.

The CDA's developmental role consists of conducting management training programs for cooperatives providing them financial assistance through grants, donations (including those from Congressional Initia Act) and subsidized loans (from the government's directed credit programs). The latter deserves spe attention.

Directed lines of credit have been referred to as the "poison pill" of credit cooperatives for at least th reasons:

a) cooperatives end up raising funds for lending by borrowing from subsidized lines of credit instea mobilizing savings from members;

b) directed lines of credit are often used for high risk lending to repayment difficulties, high opera costs and loan write-offs; and

c) borrowers often perceive that government funds need not be repaid so that members of the cr cooperative end up absorbing the loss.

Based on interviews with CDA and cooperative officials, it would seem that quite a number of cooperati were organized for the sole purpose of serving as conduits for directed credit programs. The interview revealed that many of these cooperatives disbanded once they received the credit or when the sourc credit had dried up. (Next issue... Recommendations on Registration, Monitoring & Developmental W

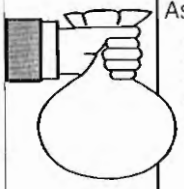
Based on a report prepared by Lee Arbuckle, Rescina Bhagwa
Gilberto M. Llanto & Ma. Riedad S. Geron, Consulta

• Congratulations PMPC for being the 1st to meet Operating Self Sufficiency Ratio

Panabo BOD, Management & Staff pose with Congressmen Pantaleon Alvarez, Butz Aquino & Cresente Paez, Panabo Mayor Rey Gavina, and Vice Mayor Rudy Adlaon (both are members of PMPC) during the Congressional Visit on May 4.

PMPC is a record holder of first's. Their coop is the first to form highest number of SCA's. The coop held the 1st SCWE General Assembly and was the first to hold Management committee trainings. Now, among 8 implementing SCWE partners, PMPC is the 1st to meet Operating Self Sufficiency Ratio. Meeting the OSSR mean PMPC has reached the break even point where it can already finance its operations from its profit. In a recognition rites during the 21st Manager's Meeting on April 27, SCWE Coordinator Evelyn Leviste announced a formal equipment turn-over, a computer package and sponsorship of coop celebration form part of PMPC's incentives. Manager Bing Juarez received the Plaque of Recognition from WOCCU & FFH. Three other cooperatives are expected to receive the same recognition in July including Bansalan Cooperative Society, Nabunturan Integrated Cooperative & United Sugar Cane Planter's of Davao Multi Purpose Cooperative.

• PERFORMANCE UPDATES



SAVINGS AND CREDIT WITH EDUCATION UPDATES

As of March 2000:

- 469 active SCAs
- 13,313 members
- 12,371 borrowers
- P 9.4 M new loans in March
- P 74.7 M cumulative loans granted
- P 29.7 M loans outstanding
- P 145 T late loans or 0.5 portfolio at risk (1 day missed payment)
- P 3.2 M pure savings

SCWE continues to sh impressive results members grow to and savings reach million. 942 members signed up purely for savings purpose.

• BCS acknowledges most developed women members

Legislators Butz Aquino & Cres Paez, Bansalan Vice Mayor Sherlina Manos-Hao, and Lois Kitsch awarded 8 SCWE Most Improved members at BCS. One awardee, who started with only P1,500 capital grew her business to P14,000 in 2 cycles (32 weeks)

JUNE CALENDAR OF ACTIVITIES

Date	Activities	Person/s Involved
June 1	Launch "I save at the coop" info drive	Marechiel Santos, CUES & All Partners
June 1-2	CARE Phils. Training	Merlene Flores, CUES; Ruel Ricabo, CU-TE King; Juliet Mugdan, CU-TE MMPC
June 3	New BOD Orientation	CUES Team
June 6-10	Asian Confederation of Development Educators Training, UP Los Banos	Selected CU-TE, CUES Len Flores Marechiel Santos & Lois Kitsch
June 12	Office Closed	
June 13	CU-TE Mentors Training	CUES Team
June 13	Pre-Testing of Market Data Gathering for Batch 2 coops	Marechiel Santos & Mylene Narvaez
June 19-24	Re-launching YS Club	Marechiel Santos/All participating Coops
June 15	Disaster Kits Completed	Rudy Ramirez
June 16	Credit Training for Batch 2	Merlene Flores
June 17-18	CU-TE training for Batch 2	CU-TE 1 & CUES Team
June 19-30	SCWE FAOT	SCWE Unit Team
June 20	Batch 2 HR Training for Frontline Mngt #1	Marechiel Santos/ Batch 2 Managers
June 21	Batch 2 HR Training for Frontline Staff #1	Marechiel Santos/ Batch 2 Frontline Staff
June 22	23rd Manager's Meeting	CUES Team
June 23	8th BOD Forum	CUES Team /CU-TE
June 24	Credit Training	Merlene Flores
June 30	Launch "Coop 2000 Marami ang Panalo Raffle Promo"	Marechiel Santos/Participating Coops

CUESneu

Project Director : Lois I. Kitsch
Writer/Editor : Marechiel R. Santos
Design & Lay-out : Daryl L. Descallar (ViaGraphics)
Technical Updates : Luis Jose Raymundo Sasuman, Evelyn Teodora Leviste, Merlene Flores
Photography : Rudy Ramirez, Rubelyn Tanduyan, Emmalyn Narvaez

CUES News is a publication of Credit Union Empowerm Strengthening Program (CUES Phils) for its partner cooper Bansalan Cooperative Society, Kapalong Cooperative, King Cooperat Mediatrix Multi Purpose Cooperative, Nabunturan Integrated Cooperat Panabo Multi Purpose Cooperative, Pantukan Chess Club Coope Samal Island Multi Purpose Cooperative, Silangan Multi Pu Cooperative, Tagum Cooperative & Toril Community Cooper

CUES is transferring a technology called Model Credit Union Buil developed by the World Council of Credit Unions

All 12 partners are now making progress in achieving the "Mo Status". A Model Cooperative follows strict prudential standard financial disciplines designed to protect members' assets. compliance to the disciplines will ensure that the cooperati sustain its operations and provide quality members service years to come.

USAID This publication is made possible through t support of the United States Agency for Interna Development (USAID).

CUES news
JULY - AUG 2000 VOLUME 2 No. 4

CU-TE news

CU-TE 2000 Training Held

Twenty-nine Credit Union Trainers for Empowerment (CU-TE) are added to the training pool for the Model Credit Union Building (MCUB) methodology. Dubbed as CU-TE 2000, the 29 volunteers composed of cooperatives Board of Directors, Management & Staff join the first 28 trainers, CU-TE 1999. The project office innovation was primarily developed to respond to the numerous training requests from federations, national associations, government and non-government organizations. Trainers were initially assigned to specific MCUB component-groups including Financial Disciplines, Credit Administration, Marketing Concepts and PEARLS.

CU-TE 2000 underwent a rigorous 2-day training on June 16 & 17, aimed at developing their presentation skills through individual & group preparations and debate sessions. Immediately after the training one of the group (PEARLS group) was tasked to present the PEARLS during the 8th Board of Directors Forum on June 23.

Several CU-TE '99 also volunteered as mentors for the 2nd batch of CU-TE s. The CU-TE training format was inspired by the Development Education (DE) course implemented in the US, Australian and Asia.

CUES plans to hold subsequent cross training on the different program components in a year's time.

To date, CU-TEs have trained over 40 local & national organizations and published about a dozen related articles. Their activities have reached over 5,000 credit union practitioners & users.

MMPC's Atty. Orlando Dano and his team mates in their Group Presentation on PEARLS during the CU-TE 2000 training June 16-17 at the Lispher Inn.

15 coops & branches join CUES partnership

Project Director Lois Kitsch & Sta. Catalina Multi Purpose Cooperative (SCMPC) Board of Directors during the signing of SCMPC & CUES Memorandum of Understanding.

CUES now expands its work to 30 savings & credit cooperatives and branches in Mindanao with 15 additional coops composing the 2nd batch of partners. The 15 new partners is composed of 7 cooperatives, 4 branches & another 4 branches of batch 1 partner, King coop. The outreach of the partnership now includes Cagayan De Oro & Bukidnon in Region 10. These cooperatives will be trained to become Model cooperatives through adherence to Financial Disciplines, strict Credit Administration & the promotion of financial services through Marketing Management under the Model Credit Union Building (MCUB) program designed by the World Council of Credit Unions (WOCCU).

Acting as development facilitator, CUES would be responsible for the development & completion of on-site technical assistance. CUES and the Batch 2 coops have just finished the planning sessions in June as an initial activity that will help coops in their transformation into model credit unions. CUES would also be assigning a team of program office staff to ensure the achievement of results.

In the MOU, the new partners are expected to lead in the implementation of the key MCUB components, conduct annual self-evaluation and practice high standards of professional excellence including the fulfillment of responsibilities, accurate bookkeeping & accounting and enhance confidence, credibility & positive coop image.

The Batch 2 coops include Agdao Market Vendors Multi-Purpose Cooperative (AMVMPC), Dept. of Agriculture Employees Cooperative (DARECO), First Community Cooperatives (FICCO) including its Alubijid, Balingasag, Carmen, Puerto & Main branches in Cagayan De Oro City. Hijo Madaum Multi-Purpose Cooperative (HMMPC), Maramag Community Credit Cooperative (MACCCO), Makilala Govt. Employees Cooperative (MAGEMCO), Sta. Catalina Multi-Purpose Cooperative (SCMPC) and 4 King Cooperative branches Butuan, Cotabato, Digos & Tagum are also part of Batch 2.

CUES is currently working with cooperatives in Davao Oriental, Davao Del Sur, Davao Del Norte, Compostela Valley & Samal Island. The 1st and 2nd batch combined assets now reach Php 1.1 Billion with a membership of 108,000. Among the Batch 1 partners, 3 coops are close to reaching "model" status.

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4 SCWE news & Training Calendar

CUES NEWS is a publication of CREDIT UNION EMPOWERMENT & STRENGTHENING PROGRAM - WORLD COUNCIL OF CREDIT UNIONS, INC. for its partner cooperatives in building MODEL CREDIT UNIONS in the Philippines.

FINANCE MANAGEMENT

FOCCUS
FINANCE ORGANIZATIONS ACHIEVING CERTIFIED CREDIT UNION STANDARDS

NICO and Silangan achieved branding criteria

Nabunturan Integrated Cooperative (NICO) and Silangan Multi-Purpose Cooperative (SMPC) accomplished all the 11-point Branding Criteria set by CUES-Philippines. CUES Project Director Lois I Kitsch announced this during the 23rd Managers Meeting on June 22 at the Lispher Inn.

Referring to the branding chart developed by Deputy Director Luis Sasuman, Ms. Kitsch reported that "NICO & SMPC are the first 2 coops that have successfully achieved the branding criteria".

Meeting the branding standards entitle both coops to use the brand logo **FOCCUS** which **stand** for **Finance Organizations achieving Certified Credit Union Standards**. It will be prominently hanged side by side with the coop logo. This also means that branded coops will begin using standardized forms while common service areas will be created at the coop lobbies. Cooperatives achieving the brand will be featured in a tri-media advertising.

During an initial Fast Track meeting, CUES Marketing Management Analyst Marechiel R. Santos presented that a "total advertising approach" will be applied with the branding campaign of cooperatives.

The tri-media campaign is set to run for 6-8 months and culminate until the last batch of cooperatives is branded.

The launching of the 1st branded coops is tentatively set on September in time for the scheduled visit of WOCCU Chief Operating Officer Mr. Arthur Arnold, WOCCU President Mr. Dennis Cutter & Technical Services Director Ms. Lucy Ito. .

The FOCCUS brand will distinguish the cooperatives as safe and sound financial institution strictly adhering to international prudential credit union standards.

Partner Cooperatives who have achieved the branding criteria will now be faced with the challenge of maintaining it. Mr. Sasuman however mentioned that a consistent implementation of the standards and disciplines of the World Council of Credit Unions' (WOCCU) Model Credit Union Building (MCUB) methodology would ensure success in maintaining the brand.

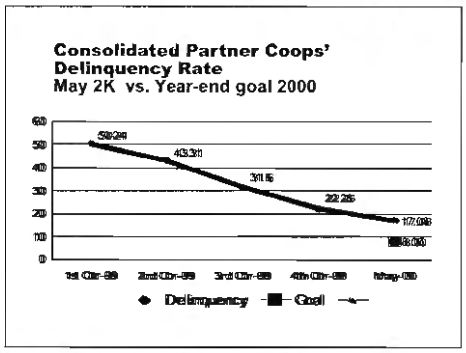
Also making progress towards the brand is Samal Island Multi-Purpose Cooperative (SIMC) with 10 pts. While, both Tagum Cooperative (TC) and United Sugarcane Planters of Davao Multi-Purpose Cooperative (USPD-MPC) are close with 9 points.

Branding is a marketing strategy designed to increase cooperative assets & enhance cooperative image. The partners ultimate goal is still, to become a "Mode Cooperative" based on the criteria set through the PEARLS monitoring system, Kitsch emphasized.

The United States, Australia and Poland credit unions including the World Council of Credit Unions Latin & Central American projects are implementing a similar movement-wide branding strategy. *Branding Status Points provided by Luis JR Sasuman & Emmalyn Narvaez.*

CREDIT MANAGEMENT

Delinquency down to 17.08% in May 2000



Delinquency is down to 17.08%, 6% lower than last March. During the 23rd Manager's Meeting, Credit Management Analyst Merlene Flores acknowledged USPD, NICO & SMPC for consistently maintaining low delinquency rates. All 3 coops achieved below 5% delinquency. PMPC, TCC, TC, King, PCCC and BCS were also recognized as Delinquency Busters for the month of May.

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MARKETING MANAGEMENT

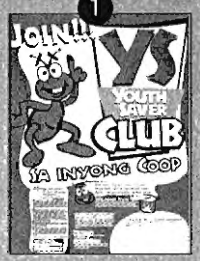
Coop Partners launch "I Save at the Coop" Campaign

Re-emphasizing the value of savings at the coops, partner cooperatives launch "I save at the Coop!" on July 3. "I save..." used 4 member-models to express this claim including a mother and her child, male, female & youth savers. This campaign is a follow up of the "Coop Saver Ako! campaign in May last year. During the 23rd Manager's Meeting CUES Marketing Mngt. Analyst Marechiel Santos says "I save at the coop! hopes to increase awareness among members & potential members on the personal benefits of savings. The partners adherence to international operating principles were also emphasized assuring savers of the safety on coop savings."

Ms. Santos said, last year's savings awareness campaign increased consolidated savings by Php 22M. "This campaign also hopes to achieve the same", she added. Batch 1 partner coops set an Php 81M savings target by year-end. As of May, the 1st batch of coops already mobilized 63% of its business plan target. A raffle savings entitled "Coop 2000 Marami ang Panalo Raffle Promo" also highlight this year's savings mobilization activity. "Coop 2000..." will run for 8 months culminating on the coop's Year 2001 General Assembly.

PARTNERS' MARKET POSITIONING UPDATE

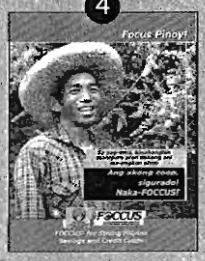
1. Youth Saver (YS) Club - designed for children 3-13 years old rewarding young members for a good savings habit
2. "I save at the Coop!" a savings awareness information drive offering coop savings, personal savings benefits and safety of members money at the coops.
3. "Coop 2000 Marami Ang Panalo Raffle Promo" an 8-month raffle savings culminating on Year 2001 General Assembly. About 1,000 member-winners will receive "I save at the Coop!" customized items;
4. FOCCUS - a branding campaign strategy correlating a member's quality of work to the quality of coops he belongs to because it adheres to international operating principles.



March 2000

June 2000

July 2000



Sept. 2000

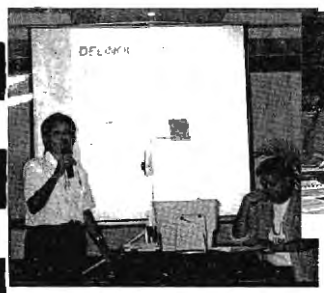
Federation Training

CU-TE '99 Zoraida Javellana of King Coop & CUES intern Dave Pajaron of Philippine Federation of Credit Cooperatives (PFCCO) conduct a training on "Traditional vs. Model Credit Unions" for PFCCO National League in Quezon City, Manila in May.

Cash Handling Training

((L) BCS Manager Lucas Gripo during a teller transaction workshop. (Bottom) Deputy Director Luis Sasuman, the lead trainer on Cash Handling re-enacts another member's transactions , while PMPC's Babes Galagala does the tellering part.

New BOD training



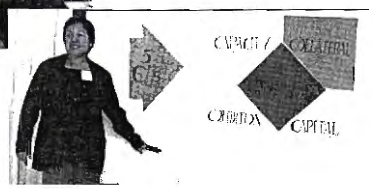
(L) CU-TE '99 Lydia Benedicto, NICO Gen. Mngr. explains Delinquency Control to Newly Elected Board of Directors. (R) While, Hijo Madaum Multi Purpose Coop Officers lend all ears.

Cong. Aquino & Staff Training

CUES conducted a training for Congressmen Butz Aquino & his 15 technical staff on July 3-8 at the Philippine Cooperative Center in Quezon City, Manila. Lois Kitsch, Marechiel Santos, Len Flores, Ruby Tanduyan and CU-TEs Bing Juarez of PMPC & Vic Juanich of KC spoke on the different program components of MCUB & SCWE. Mr. Aquino is currently the House Committee Chairman on Cooperative Development. Together with 2 other house representatives Cres Paez & Pantaleon Alvarez, he visited CUES and partner coops early May. (L) technical staff Elo & May (Middle) Lois Kitsch (R) Cong. Butz Aquino

CU-TEs in action!

(L) CU-TE '99 Albert Omega acting mentor for the Credit Administration Group CU-TE 2K offers his feedback after a group presentation. (Lower R) MMPC Board of Director Erlinda Ibao presenting one of the 5 C's in Credit. (Lower L). CU-TE '99 Imelda Magabilen mentoring PEARLS group member Rubilyn Tanduyan during an individual presentation preparation.

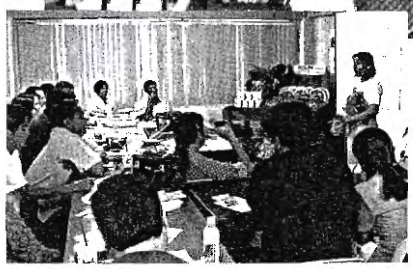


Credit training

(L) Newly assigned King Coop Cotabato Branch manager Albert Flores shares some points on collection strategies. (Top) Credit Analyst Merlene Flores explains to Batch 2 loan officers the reason for delinquency is that coops do not collect.

COOP 2000 Task Force

The marketing task force composed of coops managers & marketing officers met on July 11 for the Coop 2000 Raffle promo briefing. (R) CU-TE '99 Imelda Magabilen adds some tips on how to position the prizes at coop's lobby for better visibility. (Bottom) While CUES Marketing Analyst Marechiel Santos explains the pre-launching and raffle draw logistics.



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CUES-PHILS is implemented by the World Council of Credit Unions, Inc.

SCWE- Helping more low-income families

BCS Field Supervisor Restelin Arcena during disbursement of loans to women-members. SCWE is an integrated financial & education service designed for women economically active and capable in engaging in a successful micro-enterprise. The product is offered in 8 of 12 batch 1 CUES partners. SCWE is a credit union innovation providing outreach to low income families.

PERFORMANCE UPDATES

SAVINGS AND CREDIT WITH EDUCATION UPDATES

As of May 2000:

- 498 active SCAs
- 14,609 members
- 13,322 borrowers
- ₱ 9.3 M new loans in May
- ₱ 91.9 M cumulative loans granted
- ₱ 29.1 M loans outstanding
- ₱ 207 T late loans or 0.6% portfolio at risk (1 day missed payment)
- ₱ 3.8 M pure savings

SCWE numbers continue to grow with 14,609 members. Cumulative loans granted increased to Php91.9 M from Php74.7 M in March, 2000

3rd Quarter CALENDAR OF ACTIVITIES

Date	Activities	Person/s Involved
July 22	Joint SAIC & CRECOMM training	Luis JR Sasuman & Len Flores
July 21-22	Development Education Training	Lois I. Kitsch
July 21-22	SCWE Batch 2 Mngt. Comm Training	SCWE Unit Team
July 24-Aug 9	Washington CU League Visit Project Advisor's Workshop Florida/Madison USA	Lois Kitsch, Reps. Butz Aquino & Cres Paez Lois Kitsch, Luis JR Sasuman
July 26-28	Philippine Cooperative Union Training	Len Flores/CU-TEs E. Apoya, B. Ornega, V. Juanich N. Malbas, N. Pereyras, B. Sator, L. Juarez & L. Benedicto
July 27	24th Manager's Meeting	CUES team
July 28	9th BOD Forum	CUES Team
July 30-Aug 5	SCWE In Service Training B3	SCWE Unit Team
Aug 1	Loan Analysis/Collateral Evaluation (South coops)	Len Flores/CU-TE Lucas Gripo
Aug 11	FS Regular Meeting	SCWE Unit Team
Aug 11-12	CARE Phils. Collectors Training	Len Flores, Selected CU-TEs
Aug 18-19	SEARSOLIN Training: Philippine Experience in Coop Development	Len Flores, CU-TEs V. Juanich, B. Omega & N. Pereyras
Aug 18-19	Immunization Training B1	SCWE Unit Team
Aug 24	25th Manager's Meeting	CUES Team
Aug 25	10th BOD Forum	CUES Team
Aug 27	SCWE General Assembly	SCWE Unit Team
Sept 1-2	Immunization Training B2	SCWE Unit Team
Sept 24-Oct 7	Product Line Analysis (FFH)	SCWE Unit Team
Sept 28	26th Manager's Meeting	CUES Team
Sept 29	11th BOD Forum	CUES Team
Sept 29	Market Study Analysis Batch 2	M. Santos & Batch 2 Managers

CUESnews

Project Director : Lois I. Kitsch
Writer/Editor : Marechiel R. Santos
Design & Lay-out : Daryl L. Descallar (ViaGraphics)
Technical Updates : Luis Jose Raymundo Sasuman, Evelyn Teodora Leviste, Merlene Flores
Photography : Rudy Ramirez, Rubelyn Tanduya, Emmalyn Narvaez, Norlyn Pascioles

CUES News is a publication of Credit Union Empowerment Strengthening Program (CUES Phils) for its partner cooperativ BCS, KC, King (Davao, Kidapawan, Mati & San Francisco branche MMPC, NICO, PMPC, PCCC, SIMC, SMPC, TC, TCC & USPD Coops for Batch 1 and AMVMPC, DARECO, FICCO (Main, Alubijid, Balingasag, Carmen, & Lapasan branches) HMMPC, King (Cotabato, Digos, Tag & Butuan braches) MACCCO, MAGEMCO and SCMPC for Batc coops.

CUES is transferring a technology called Model Credit Union Build developed by the World Council of Credit Unions I

Batch 1 partners are now making progress in achieving the "Model Status". A Model Cooperative follows strict prudential standards & financial disciplines designed to protect members' assets. St compliance to the disciplines will ensure that the cooperative sustain its operations and provide quality member service in the years to come.

USAID This publication is made possible through the support of the United States Agency for Internatio Development (USAID).

Coop Legislation Update

Deposit-taking cooperatives: Time to Talk Regulation

(We are publishing an excerpt conclusion of the 2 part-series article produced by the National Credit Council (NCC) and the Credit Policy Improvement Program (CPIP). It came out in the May 2000 issue of their newsletter "Policy Notes". We are reproducing this article to update partner cooperatives on the advocacy issue of regulation. CUES is actively participating in the regulation proceedings and is part of the Technical Working Group on Standardization of Chart of Accounts. Ed.)

Recommendations

Strengthening the regulatory framework for coops, particularly for Deposit Taking Cooperatives (DTCs) is becoming more important as the sector's contribution to the economic development of the country grows. There is a need to adopt policies conducive to effective regulation that is based on greater transparency in information and stricter and clearer accountabilities of key people, namely: regulators, coop management, members of the Board of directors, external auditors and even asset appraisers. The law, rules & regulations should be checked for clarity in establishing these accountabilities. hile these things will take time to achieve, the CDA can:

Registration:

1. Purge inactive cooperatives from the registry, classifying them as coops "in process of cancellati Coops that have not filed their audited financial statements should be classified as "in process of liquidat until they have filed current reports;
2. Make registration of DTCs more selective, with higher minimum paid-up capital, more rigorous analysi of the economic survey, and so forth; it may want to consider implementing a license for deposit ta operations, and;
3. Shift from a goal of registering more coops to a goal of enhancing quality of cooperative

Monitoring

4. Compile basic financial information on all DTCs and classify them by assets size;
5. Establish and enforce minimal accounting standards in DTCs

Developmental Work

6. Discontinue credit programs to coops because of the conflicting objectives of regulation and cred extension.

In tandem with these reforms in the CDA, the NCC, as the government's credit policy arm, needs immediately rationalize all existing directed credit programs. This will ensure that DTCs rely on the saving and share capital of their members as sources of loanable funds.

Based on a report prepared by Lee Arbuckle, Rescina Bhagwa Gilberto M. Llanto & Ma. Piedad S. Geron, Consultants.

ATTACHMENT FIFTEEN
MARKETING CAMPAIGNS

"I save at the COOP"

Aira Kassie Parangan
Coop Saver since March 2000

Sa COOP sigurado, kasaligan, taas ang interes sa imong savings.

BCS • KC • KING • MMPC • NICO • PMPC
PCCC • SIMC • SMPC • TC • TCC • USPD

These coops are working towards becoming Model Coops.
A Model Cooperative will achieve and maintain strict prudential standards and financial disciplines designed to protect members' assets. Strict compliance to the disciplines will ensure that the cooperative can sustain its operations and provide quality members service in the years to come.

Mag-tigom sa COOP karon!

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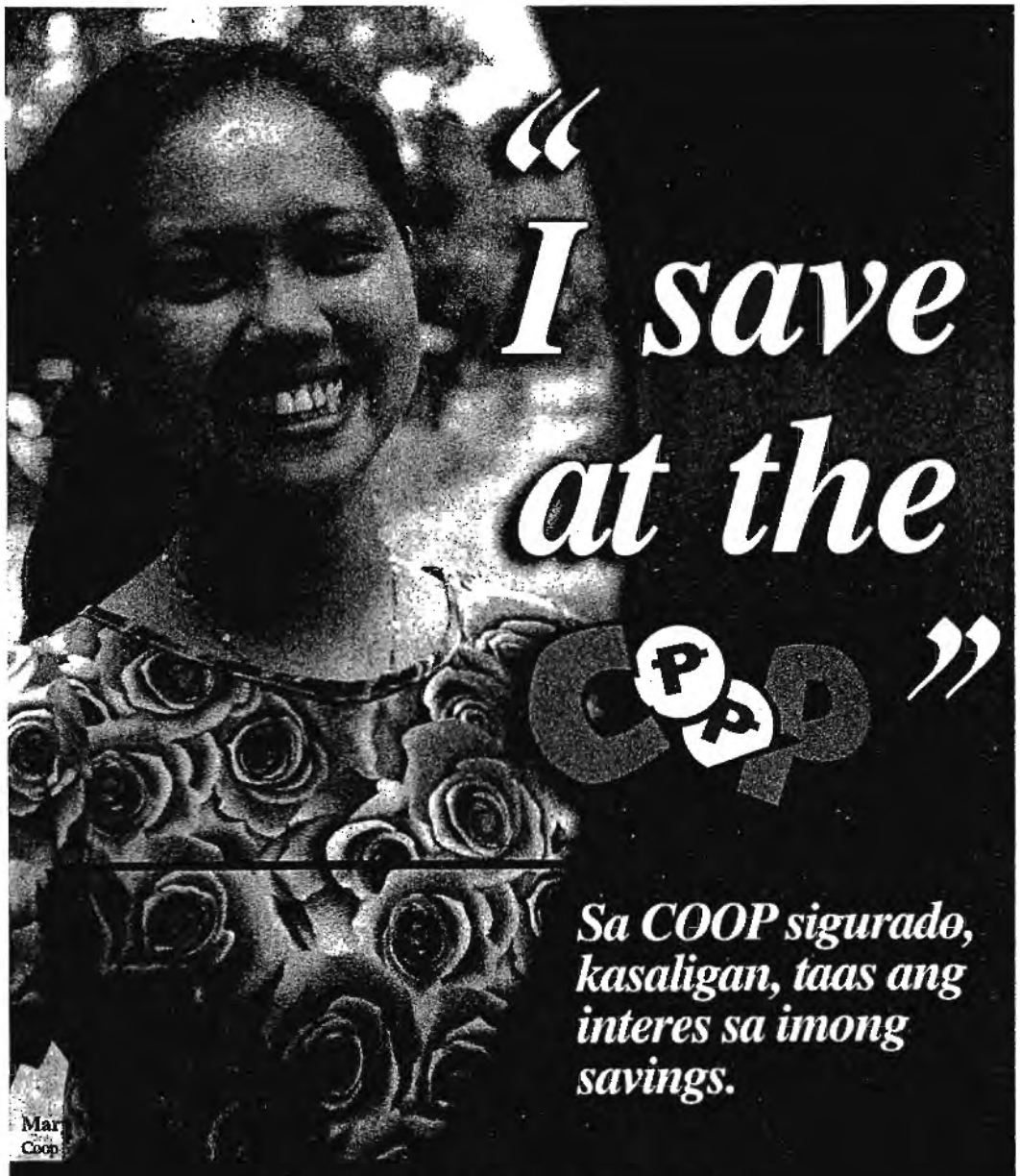

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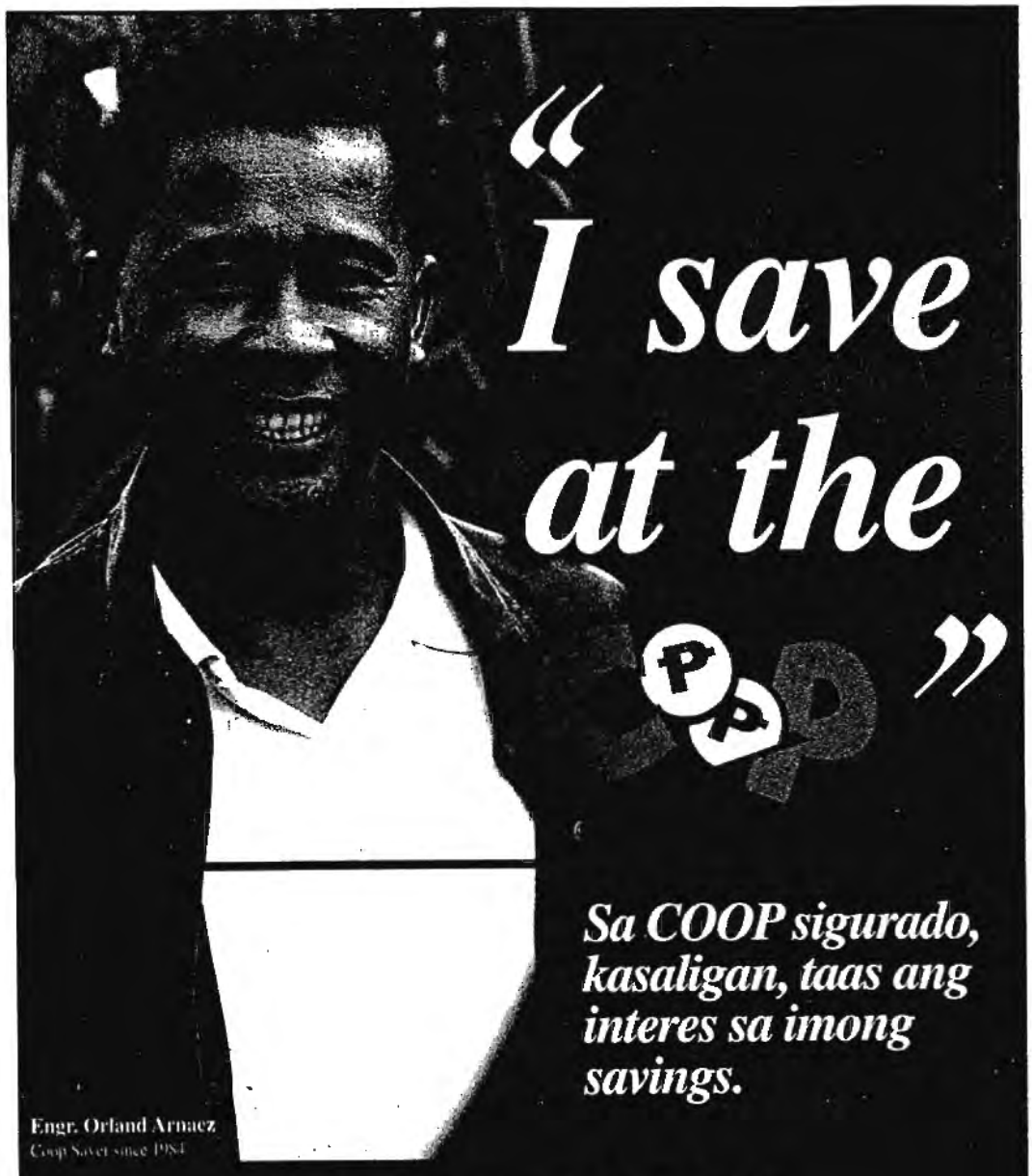

"I save at the COOP"

Sa COOP sigurado, kasaligan, taas ang interes sa imong savings.

Engr. Orland Arnaez
Coop Saver since 1984

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"We save at the P"

Sa COOP sigurado, kasaligan, taas ang interes sa imong savings.

Mrs. Virginia Ybañez & daughter Diane Jane
Coop Savers since 1991

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Mag-tigom sa COOP karon!

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PARTICIPATING COOPERATIVES
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MECHANICS:

1) Every P500.00 Regular Savings Account or P1,000.00 Time Deposit entitles a member or an associate member to 1 stub;

2) Entries within a particular promotion period will be drawn on a corresponding raffle date;

3) Raffle tickets will be color-coded to identify validity of entries for a particular raffle date;

4) Only depositors who did not withdraw their savings up to the cut-off date are entitled to win the prize;

5) Non-winning entries for a particular raffle date will not be drawn on the succeeding raffle draws;

6) During the draw,a coop officer, a non-member and a DTI representative will be present to witness the raffle;

7) Employees of CUES Philippines, employees and officers of the cooperative, and their immediate families are not qualified to join the promotion.

PROMOTION PERIOD		CUT-OFF DATE	RAFFLE DATE	COLOR CODE
Deposits from	**Deposits** to			
July 15 2000	Sept 15 2000	Oct 15, 2000	Oct 16, 2000	GREEN
Sept 16 2000	Nov 15 2000	Dec 15, 2000	Dec 18, 2000	RED
Nov 16 2000	Jan 31 2000	Feb 28, 2000 (or Friday before General Assembly (GA) whichever comes 1st	Year 2001 General Assmbly	BLUE

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PARTICIPATING COOPERATIVES

BCS • KC • KING • MMPC • NICO • PMPC • PCCC • SIMC • SMPC • TC • USPD

PAMAAGI:

1. Sa matag P500.00 nga Regular Savings Deposit o P1,000 Time Deposit, ang usa ka Regular Member o Associate Member maka-angkon sa usa ka ticket.

2. Ang mga salmot sulod sa gitakdang panahon sa promosyon pagabolahan subay sa nahitakda nga petsa sa pagbola.

3. Ang mga tickets nga pagabolahan adunay mga kaugalingong kolor aron pag-ila sa mga salmot sa maong petsa sa pagbola.

4. Panahon sa promosyon, timailhang-kolor, kanus-a kutob ang pagtigom ug petsa sa bola:

PANAHON SA PROMOSYON		Kanus-a Kutob ang Pagtigom	Petsa sa Pagbola	KOLOR
Deposito Gikan	**Deposito** Kutob			
July 15 2000	Sept 15 2000	Oct 15, 2000	Oct 16, 2000	GREEN
Sept 16 2000	Nov 15 2000	Dec 15, 2000	Dec 18, 2000	RED
Nov 16 2000	Jan 31 2000	Feb 28, 2000 o adlaw nga Biyernes sa dili pa ang Gen Assembly	Year 2001 General Assmbly (GA)	BLUE

Visayan translation by : Rudy Hatague

5. Ang mga premyo/ganti sa mga pagbola mao ang mosunod:

a. Unang Pagbola - 5 winners "I save at the Coop" T-shirts
5 winners "I save at the Coop" Mugs
5 winners "I save at the Coop" Baseball Caps

b. Ikaduhang Bola- 5 winners "I save at the Coop" T-shirts
5 winners "I save at the Coop" Mugs
5 winners "I save at the Coop" Baseball Caps
5 winners "I save at the Coop" Wall Caps
5 winners Christmas Baskets

c. Ikatulong Pagbola
10 winners "I save at the Coop" T-shirts
10 winners "I save at the Coop" Mugs
10 winners "I save at the Coop" Baseball Caps
5 winners "I save at the Coop" Wall Clocks
1 winner 21" Color TV with remote

6. Kadto lamang mga nagdeposito nga wala mag"withdraw" sa ilang deposito hangtod sa petsa nga gitakda kon kanus-a kutob ang pagtigom ang mamahimong modaug sa mga premyo.

7. Ang mga gisalmot nga ticket sa petsa sa pagbola nga wala modaog DILI na iapil sa mga mosunod nga petsa sa pagbola.

8. Ang pagbola pagaambongan ning mosunod agi ug saksi:
- usa ka opisyal sa coop
- usa ka lungsuranon nga dili miembro sa coop
- usa ka representante sa DTI.

9. Ang mga empleyado sa CUES Philippines, mga opisyal ug empleyado sa kooperatiba ug ang ilang duol nga pamilya dili kwalipikadong mo-apil sa promosyon.

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