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QUARTER REPORT

October 2015 – December 2015

**INDONESIA DISASTER RISK REDUCTION PROGRAM
FINANCIAL ACCESS**

Indonesia Liquidity Facility After Disaster (ILFAD)

Funded by
USAID / Office of Foreign Disaster Assistance (OFDA)



COUNTRY CONTACT	HEADQUARTERS CONTACT	PROJECT SUMMARY
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Glossary

ABSIGAB	Association of Disaster Preparedness Rural Banks
ACA	Central Asia Insurance
Aswata	Wahana Tata Insurance
BAPPEDA	Local Government Agency for Development and Planning
BNPB	National Agency for Disaster Management
BPBD	Regional Agency for Disaster Management
BPR/BPRS	Rural Banks/Sharia Rural Banks
DISKOPERINDAG	Trade, Industry and Cooperative Local Agency
ILFAD	Indonesia Liquidity Facility After Disaster
IFC	International Finance Corporation
INKOPDIT	Induk Koperasi Kredit (Credit Cooperative Chief)
IPB	Institut Pertanian Bogor (Bogor Institute of Agriculture)
KACIO SIAGA/KASIGA	DRR saving in ABSIGAB West Sumatera
LAPENKOP	National Institution on Cooperatives Education
MFI	Microfinance Institutions
MoU	Memorandum of Understanding
OJK	Indonesia Financial Service Authority
Perbarindo	Association of Rural Banks
PUSKPDIT	Pusat Koperasi Kredit (Credit Cooperative Center)
TASIGAB	Disaster Savings Product

1. Program Summary

To improve MFIs' capacity in post disaster liquidity management, a training on liquidity management techniques was conducted on 22-24 October 2015 in Padang, West Sumatera. The participants were from West Sumatera, East Nusa Tenggara (NTT), and Aceh provinces, with a total of 34 MFIs represented in the training. An introduction to disaster micro insurance was also made by ACA. Considering the current achievements of the disaster saving and insurance clients, a meeting to accelerate and widen the DRR product was held with some cooperatives in Malang, East Java. The meeting was intended to engage other cooperatives and encourage them to sell the bundling products. Based on these meetings, further engagement with these cooperatives will take place in the future.

As ABSIGAB in West Sumatera showed positive results during the post-liquidity management training held in October 2015, some MFIs in Aceh province took the initiative to hold a meeting (3 November 2015) on the initiation of establishing ABSIGAB in Aceh. Based on that meeting, each MFI will decide whether or not to establish a new ABSIGAB or join West Sumatera ABSIGAB.

Mercy Corps HQ's Technical Support Unit (TSU) team visited the ILFAD Program from 10-18 November 2015 to conduct a case study of ILFAD for external stakeholders. MFI partners in Jogjakarta and West Sumatera participated in this study, including ILFAD partners at the national level. Koperasi Bina Usaha in Aceh province initiated a fun walk to introduce DRR saving and insurance clients to the Mercy Corps team. The fun walk was conducted on 22 November 2015, with participation from the cooperative staff, cooperative members and the local community. The event resulted in 279 new clients purchasing the bundling disaster product. In the early quarter of 2015, the OJK audited some MFIs in West Sumatera, including MFIs that have sold bundling products, as they are member of ABSIGAB. The audit report concluded that a bundling product, disaster savings (KACIO SIAGA) and insurance (DANA GEMPA) that are sold by rural banks is not allowed. Since then, most of the MFIs have temporarily stopped selling the product. By this situation, number of clients mostly stuck, except in BPR Cempaka Mitra Nagari who kept contribute to the increase number of clients in disaster product.

To respond to this issue, some of the MFIs (members of ABSIGAB) gathered on 18 December 2015 to develop a new SoP for KACIO SIAGA. The MFIs agreed that the new SoP will not include bundling and will be the same SoP used for conventional products. This new SoP has been submitted to OJK West Sumatera for formal permission and still waiting for further response. Once OJK approves the SoP, the MFIs will refer ACA's Dana Gempa (insurance product) to their clients and will send a formal report to OJK as a standard procedure for referring this insurance product. Meanwhile, cooperatives can continue to sell micro-insurance-disaster saving bundled as cooperatives do not fall under financial service regulations or OJK supervision.

2. Performance Summary

Output 1.1: Improved Capacity of MFIs on DRR and Liquidity Management

The total number of MFIs that have been trained in DRR and liquidity management have been achieved during ILFAD phase 1 and phase 2, totaling 164 MFIs. A training on liquidity management was conducted on 22-24 October 2015, which had participation from 34 MFIs (BPR/S). 27 of the

MFIs were from West Sumatera, one from NTT and six from Aceh. The three day training enhanced the MFIs' capacity on liquidity management during disasters. To sustain and disseminate to this knowledge, ACA was one of the facilitators of the training.

Output 1.2: "Cloud" System Established as a Data Storage for MFIs

There was no further activity during October – December 2015. The latest was reported through the Annual Report September 2014 – October 2015. All related achievements of cloud system have been accomplished. Nevertheless, there is still one remaining MFI that is needed to be included on the cloud system. The list of MFIs who have already implemented the cloud system can be found in Annex 1.

Output 1.3: Liquidity Facility Cooperation Between OJK Authority, APEX Bank and MFIs for Disaster Liquidity Facility to be in Place

As of this reporting period, APEX Bank is still searching for a proper mechanism to pool funds. In West Sumatera, ABSIGAB members are willing to place money in the range of IDR 100 – 500 million once an APEX Bank is available. The commitment can only be fulfilled when a conventional bank agrees to be APEX Bank's mechanism for pooling fund for ABSIGAB members.

Since the Annual Report, ACA has placed IDR.100 million as a deposit for pooled funds. Before an APEX Bank's mechanism is available, this amount of money was placed at BPR Nurul Baroqah (an MFI member of ABSIGAB) through an MoU to support pooling fund mechanisms. An MoU between ACA and ABSIGAB was developed in October 2015 to guarantee that the deposit interests will be used as operational funding for ABSIGAB. Currently, members of ABSIGAB have collected monthly fees to support ABSIGAB on its operations. But this funding is not capitalized in a conventional bank as of now.

Another option for pooling funds was initiated in Malang. Several rural banks¹ currently partnering with ILFAD in Malang City, East Java have committed to allocating a certain percentage of Third Party Funds that they manage on a conventional bank, to act as the APEX Bank. Communication has been made with Bank Andara but Bank Andara is only willing to serve as acustodian and will not obligate itself to depositing money to rural banks during emergencies. Rural banks must develop rules and regulations and mechanisms regarding distribution, repayment (including rescheduling mechanisms), and credit loan restructuring should any of the rural banks be unable to repay the loans on time, or have defaulted. ILFAD will follow up to develop the rules and regulations for these banks in order to move this process forward. ILFAD will encourage rural banks in Malang or Perbarindo for East Java to expand members for this pooling fund mechanism to also reach/include other rural banks outside Malang area.

Output 1.4: Related DRR Saving, Loan and Micro Insurance Product is Accessed by the Community

1.4.1 Replication of Disaster Savings Products

¹ These rural banks are members of PERBARINDO (the Rural Bank Association) in East Java. However, these rural banks have not yet agreed on formal organizational structure. Meanwhile, liquidity facility assistance after disasters is not yet an agenda for PERBARINDO East Java.

As of this reporting period, there are 2,273 clients (653 male and 1,620 female) who have accessed DRR savings. As of this quarter, there are only four MFIs that purely sell DRR saving products for their core businesses, which are Koperasi Merapi Mulya (Jogjakarta), Koperasi Sumber Jaya Penjarangan (Jakarta), Koperasi Sumber Rejeki Penjarangan (Jakarta) and BPR Pembangunan Nagari (West Sumatera). Of those four, only Koperasi Merapi Mulya has shown major increases in the total number of clients. In Malang (East Java), the first plan was to sell the DRR savings bundled with insurance. But in the implementation, this cooperative faced problems that showing very limited improvement. A meeting with Puskopdit was held in Malang on 16 October 2015 to broaden the number of MFIs that want to sell the DRR products. All detail information of progress for savings and insurance per MFI is available in Annex 2. During this reporting period, there were no new DRR saving products that have been launched. It is expected that sells on DRR saving and micro-insurance separately within ABSIGAB members can be re-activated after receiving OJK letter to respond MFIs of ABSIGAB on revised SOP of DRR saving.

1.4.2 Development of New Micro Insurance Product

During this reporting period, there were no new micro insurance products that have been launched. A similar micro insurance product with STOP USAHA, with higher premium and compensation, will be launched soon in Cooperative Kartini- Jogjakarta next February. There are 1.301 clients (510 male and 791 female) who have purchased the micro insurance products that were developed by ACA. In total, there are two types of micro insurance products bundled with DRR savings product: Dana Gempa (earthquake insurance) and STOP Usaha (volcanic eruption insurance).

Since the last audit by OJK in the first quarter of 2015, most of the ABSIGAB members have postponed selling the bundled products since it does not comply with regulations. As the result, total number of clients who accessed DRR saving and micro insurance were showing slow progress in West Sumatera. Having ABSIGAB play a role as an agent for insurance products in the future is expected to increase the number of clients being protected by micro insurance. In Aceh and Jogjakarta, MFIs who sell the micro insurance products are cooperative, which have no issue on the insurance selling regulations. Koperasi Bina Usaha (Aceh) and Koperasi Kartini (Jogjakarta) have thus shown improvement in selling the product. Please refer to Annex 2 for more details about the status of the insurance product.

3. Activities and Coordination

Some coordination activities during this period of reporting:

- 1) Coordination meeting with MFIs in Malang, 15 October 2015.** This coordination meeting was held to accelerate program implementation in Malang by LAPENKOP, including to develop the disaster vulnerability profile of the MFIs, development of disaster SoPs and policies of the MFIs, development of a business plan, and to develop the new disaster saving and insurance products. To follow up the meeting, Lapenkop will undertake the necessary actions including an MFI assessment.
- 2) Meeting with PUSKOPDIT Malang for product development options, 16 October 2015.** An initial meeting with PUSKOPDIT was an option to widen disaster product development through micro insurance product development. ILFAD has presented the objectives of the program and PUSKOPDIT agreed and is eager to cooperate with ILFAD. As an action plan,

ILFAD has developed a brief proposal to develop the disaster product. The proposal has been submitted to Puskopdit and is waiting further response.

- 3) **Participation during DRR Month in Solo, 17 October 2015.** The National Disaster Management Agency held its annual ceremony for DRR Month. ILFAD organized a special session during that ceremony on the topic “Climate Change and Natural Disaster Risk Financing”. To facilitate this session, other Mercy Corps Indonesia staff, Andi Ikhwan from Agri-Fin program and a lecturer from IPB (Bogor Agricultural Institute) also shared their experiences on innovative payment mechanisms and crop insurance. A key message from the special session was that government regulation for disaster risk and climate change financing that inclusively involve private sector and citizen is very important for the future.
- 4) **Post Disaster Liquidity Management Training, 22-24 October 2015.** This training was held in Padang, West Sumatera, with participation from 34 MFIs from West Sumatera (27 MFIs), Aceh (six MFIs) and East Nusa Tenggara/NTT (one MFI). The training contents focused on post-disaster liquidity mechanisms and the role of ABSIGAB in disaster financing. During this training, a detailed understanding on ACA’s work on post disaster micro insurance was also disseminated to the participants.
- 5) **Initial meeting to establish ABSIGAB in Aceh, 3 November 2015.** After the liquidity management training which was held in Padang on October 2015, there was an initial discussion to form ABSIGAB in Aceh. Four MFIs² from Langsa Regency, Banda Aceh City and Aceh Besar Regency participated in the event. The MFIs will have internal discussions on whether they will form a new ABSIGAB in Aceh or to join the existing one in West Sumatera. ILFAD will keep working on this issue, especially in coordination with Perbarindo in Aceh.
- 6) **Microfinance Gathering, 13 November 2015.** Initiated by MICRA, a full day of micro finance gathering was conducted in Jakarta, with participation from micro finance industries (from Sumatera, Java, Sulawesi and Nusa Tenggara), Dompot Duafa, ACT and PNPM, including an MFI from Malaysia (TEKUN). This gathering was opened by OJK, with participation from national authorities such as the OJK, Cooperatives and UKM (middle-small industry) Ministry, Asbisindo and ACA. This was an awareness event, especially for those who need further information on related disaster issues in microfinance.
- 7) **Development of ILFAD Case Study, 10-18 November 2015.** Between November 10-20, Mercy Corps HQ’s Thea Anderson (Director of Financial Services) and Josh Ling (Institutional Financial Services) conducted site visits with ILFAD MFI partners in Yogyakarta and Padang, West Sumatra, MFI clients, and implementation partners (ABSIGAB, Swiss Re, ACA, and IFC). The full report of the case study has been circulated. The case study provided information on progress, challenges and inputs to meet ILFAD’s goal.
- 8) **Initial meeting for the development of DRR savings at Kartini Cooperative, 17-18 November 2015.** Kartini Cooperative already sells micro insurance products (Stop Usaha) which garnered 383 clients (132 male and 251 female). Through this meeting, the cooper-

² The MFIs were: BPRS Adeco (Langsa Regency), BPR Ar Raihan (Langsa Regency), BPRS Hikmah Wakilah (Banda Aceh), BPRS Hareukat (Aceh Besar Regency).

ative agreed to launch a DRR savings product to be launched in February 2016. In the first initiation, 58 clients independently have placed their savings with the cooperative, to be utilized in the event of a disaster. The meeting was also to prepare a survey on the socio-economic background of Kartini Cooperatives.

- 9) **Meeting with Swiss Re, 20 November 2015.** This meeting was to update the product development process, specifically MFI insurance portfolio. Aswata submitted the proposed product to OJK and a final result is expected in early 2016.
- 10) **Fun Walk Activity in Bina Usaha Cooperative, 22 November 2015.** Before the fun walk, the cooperative recorded that 161 clients bought the bundling product. After the fun walk, an additional 279 clients (in total 185 male and 255 female) purchased the product. Of MFIs who sell disaster saving and insurance (bundling) products, this cooperative now has the highest number of clients.
- 11) **Input data for IFC activity, 25 November – 8 December 2015.** To follow up on agreement between MCI and IFC³, data collection on 20 MFIs in West Sumatera was conducted from 25 November to 8 December 2015. MCI contracted MICRA as consultant for the data collection. As a result, 10 years data from 20 MFIs have been collected and is being analyzed by MICRA. The target MFIs are: BPR Harau, BPR La Mangau, BPR Cempaka Mitra Nagari, BPR Batang Kapas, BPR Batang Tarusan, BPR Sipora, BPR La Mangau Sejahtera, BPR Jorong Kampung Tengah, BPR Nurul Barokah, BPR Bukit Cati Pematang Panjang, BPR Sijunjung, BPR Lugas Dana Mandiri, BPR Tilatang Kamang, BPR Pembangunan Nagari, BPR Pariangan, BPR Gema Pesisir, BPR Khatulistiwa Bonjol, BPR Ophir, BPR Swadaya Anak Nagari, and BPR Surya Katialo.
- 12) **Follow up meeting with ACA to develop disaster product, 16 December 2015.** A meeting with ACA was held to discuss the plan to launch the disaster product with Puskopdit. As the result of this meeting, ILFAD will visit Puskopdit to set up a workshop.
- 13) **Coordination Meeting for the ABSIGAB SoP Development, 18 December 2015.** As the result of an OJK audit held the first quarter of 2015, ABSIGAB members, especially who sell bundling products held a meeting to re-arrange their SoP for the DRR savings product (KACIO SIAGA). Through the meeting, the MFIs agreed to exclude 'bundling' from the SoP and the DRR savings will have the same SoP as conventional savings. After the meeting, MFIs will send the new SoP to OJK. Once the permit is issued, ABSIGAB will refer the ACA insurance (Dana Gempa) and the clients to this insurance to insure their KASIGA. Additionally:
 - a. The KASIGA brochure will be replaced to exclude the term "bundling" and to include OJK logo on the new saving book.
 - b. ABSIGAB will have the right to access the micro ACA web site to input the KASIGA clients.

³ The agreement was signed in May 18th, 2015 to develop a parametric natural disaster insurance.

- 14) Coordination meeting with Lapenkop, 21 Desember 2015.** To speed up project implementation with LAPENKOP, a coordination meeting was held to update plans. As of this quarter:
- a. There are now 12 MFIs that already have disaster vulnerability maps. This is a document that explains distribution of MFIs' credit and saving within the area by explaining some hazards (historical) that have already occurred.
 - b. Through the meeting, Lapenkopo has presented the draft of disaster saving business plan.
 - c. Lapenkop has also developed the initial SoP of the disaster saving product.
 - d. To speed up the targets and deliverables, Lapenkop will intensively enhance their coordination with their regional coordinators.

4. Lesson Learned

- 1) Based on the success Koperasi Bina Usaha has had in attracting more clients to the bundling product, it is very important to have (regular) media promotional events. An innovative way to promote the product (instead of only brochure) should be considered in the future. Of all MFIs that sell disaster saving and/or insurance products, Koperasi Bina Usaha has the most client numbers.
- 2) An intervention that is sensitive to government regulation (OJK) is very important in the development of disaster saving and insurance. A lesson learned from ABSIGAB as the result of OJK audit in early 2015, is that ILFAD will continue to widen its network to work with more cooperatives through INKOPDIT-PUSKOPDIT in Malang and Jogjakarta. The communication process is still ongoing during this reporting period.
- 3) During this reporting period, no new insurance and saving products were launched. In Indonesia, October – December are the busiest months in the year, especially for banks. Therefore, the ILFAD team will adjust its objective to develop products during this period. To adjust the program schedule with the banks' schedules is an important lesson learned.
- 4) It is important to develop and distribute insurance product brochure/information, for MFIs and their clients to avoid multiple understandings of the product. The essential information that is important includes claim processes and basic information for prospective clients.

5. Next Steps

- 1) Accelerate new disaster saving product(s) through cooperatives in Malang, East Java and Jogjakarta with close engagement with Inkopdit-Puskopdit.
- 2) Design and implement effective media promotion tools for current MFIs who sell the disaster product(s), as shown by Koperasi Bina Usaha.
- 3) Regarding the cloud system, there is still a need to find and work with one MFI to achieve 14 MFIs as the target intervention. There will be a simulation about data savings that will be discussed further with Indonesian Cloud in January 2016. Secure two more MFIs to reach the 21 MFI target for this program phase.
- 4) The development of emergency SoPs, emergency teams, and simulations for MFIs are critical for the next quarter. Therefore, to keep working closely with Lapenkop is essential at this time. The latest meeting with Lapenkop resulted in a draft or general guidance for

developing the SoP. Further steps to develop the SoP and MFIs risk assessment will be on the next quarters agenda.

- 5) To accelerate the development of APEX Bank or other schemes for pooled funds. During this reporting period, an MoU between MCI and Andara Bank to be custodian bank for disaster pooling fund of MFI in Malang, East Java was drafted. Further discussion between Bank Andara and MFIs on detail fund management is in progress and will be reflected in an agreement.
- 6) Continue working with ABSIGAB West Sumatera to redesign their product as a result of the OJK audit. A close cooperation with cooperatives in Malang will also be a priority.

Annex 1: List of MFIs Implementing Cloud System

No	MFI	Province
1	BPR Ingin Jaya	Aceh
2	BPRS Hikmah Wakilah	Aceh
3	BPR Cempaka Mitra Nagari	West Sumatera
4	PD BPR Sipora	West Sumatera
5	BPR Pembangunan Nagari	West Sumatera
6	BPR Raga Dana Sejahtera	West Sumatera
7	BPR Mutiara Pesisir	West Sumatera
8	Kopdit Adil	DI Yogyakarta
9	BPR Gunung Ringgit	East Java
10	BPR Sadhya Mukti Parama	East Java
11	BPR Catur Mandiri	East Java
12	PD BPR Pujon	East Java
13	BPR Lombok Timur	West Nusa Tenggara



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Annex 2. Total Number of DRR Saving and/or Insurance Clients from June to December 2015 in each MFI

NO	LKM	Province	June		September		December		Type of Product
			Saving	Insurance	Saving	Insurance	Saving	Insurance	
1	Merapi Mulya	Jogjakarta	738	NA	738	NA	738	NA	Tabungan Berlian
2	Sumber Jaya Penjaringan	Jakarta	119	NA	119	NA	126	NA	Tabungan Permata
3	Sumber Rejeki Penjaringan	Jakarta	84	NA	84	NA	83	NA	Tabungan Permata
4	Pembangunan Nagari	West Sumatera	287	NA	318	NA	318	NA	KASIGA
5	BPR Mutiara Pesisir	West Sumatera	89	89	129	129	129	129	KASIGA+Insurance (Dana Gempa)
6	BPR Ragadana Sejahtera	West Sumatera	46	46	46	46	46	46	KASIGA+Insurance (Dana Gempa)
7	BPR Cempaka Mitra Nagari	West Sumatera	132	141	174	174	187	187	KASIGA+Insurance (Dana Gempa)
8	BPR Lubuk Raya Mandiri	West Sumatera	0	NA	0	NA	0	NA	KASIGA+Insurance (Dana Gempa)
9	BPR Lugas Dana Mandiri	West Sumatera	50	50	50	50	50	50	KASIGA+Insurance (Dana Gempa)
10	BPR Stigma Andalas	West Sumatera	15	15	15	15	15	15	KASIGA+Insurance (Dana Gempa)
11	BPR Budi Setia	West Sumatera	33	33	51	51	51	51	KASIGA+Insurance (Dana Gempa)
12	BPR Nurul Baroqah	West Sumatera	0	NA	0	NA	0	NA	KASIGA+Insurance (Dana Gempa)
13	Koperasi Prajurit	East Java	0	0	2	NA	2	NA	Tabuangan Siaga Bencana
14	BQ Bina Usaha	Aceh	136	136	156	156	440	440	Tapesiab+Insurance (Dana Gempa)
15	Kartini Cooperative	Jogjakarta	NA	NA	NA	372	NA	383	Stop Usaha Insurance
	Total		1.792	510	1.882	993	2.179	1.301	

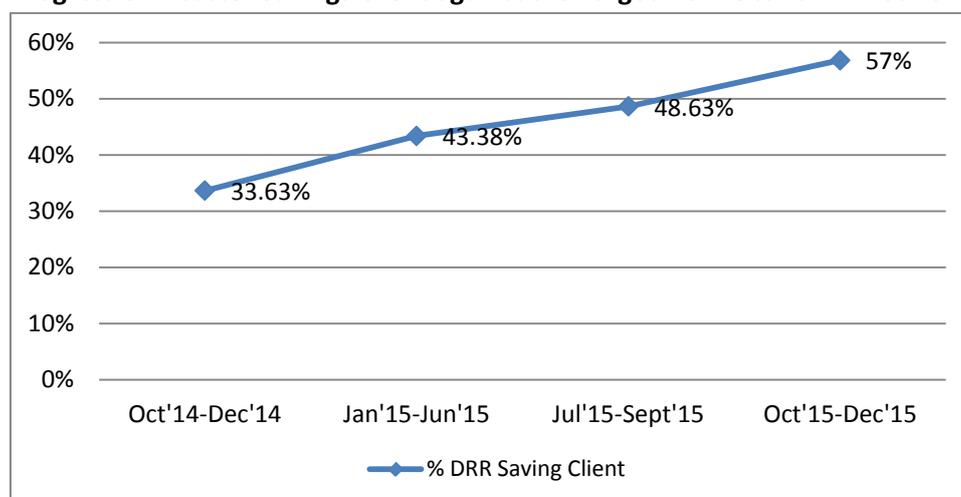
Annex 3: List of ABSIGAB Members

No	MFI	Province
1	PT BPR LUBUK RAYA MANDIRI	West Sumatera
2	PT BPR LUGAS DANA MANDIRI	West Sumatera
3	PT BPR STIGMA ANDALAS	West Sumatera
4	PT BPR RAGADANA SEJAHTERA	West Sumatera
5	PT BPR CEMPAKA MITRA NAGARI	West Sumatera
6	PT BPR NEW BUDISETIA	West Sumatera
7	PT BPR NURUL BAROKAH	West Sumatera
8	PT BPR GEMA PESISIR	West Sumatera
9	PT BPR BATANG KAPAS	West Sumatera
10	PT BPR BATANG TARUSAN	West Sumatera
11	PT BPR PEMBANGUNAN NAGARI	West Sumatera
12	PT BPR TILATANG KAMANG	West Sumatera
13	PT BPR MUTIARA PESISIR	West Sumatera
14	PT BPR LPN KOTO DALAM	West Sumatera
15	PT BPR LA MANGAU SEJAHTERA	West Sumatera
16	PT BPR JORONG KAMPUNG TENGAH	West Sumatera
17	PT BPR GONJONG 5	West Sumatera
18	PT BPR OPHIR	West Sumatera
19	PT BPR HARAU	West Sumatera
20	PT BPR PARIAYANGAN	West Sumatera
21	PT BPR RANGKIANG DENAI	West Sumatera
22	PT BPR SIPORA	West Sumatera
23	PT BPR KHATULISTIWA BONJOL	West Sumatera
24	PT BPR SWADAYA ANAK NAGARI	West Sumatera

No	MFI	Province
25	PT BPR PAGARUYUNG	West Sumatera
26	PD BPR NTB LOMBOK TIMUR	West Nusa Tenggara
27	PT BPRS HIKMAH WAKILAH	Aceh
28	PT BPRS BAITURRAHMAN	Aceh
29	PT BPRS HAREUKAT	Aceh
30	PT BPR INGIN JAYA	Aceh
31	PT BPRS ADECO	Aceh
32	PT BPRS KOTA JUANG	Aceh

Annex 4: Disaster Savings Product Performance Summary

Progress of Disaster Savings Client against the Target from Oct 2014 - Dec 2015



Total Savings Clients as of December 2015

No	MFI	Total Disaster Savings Clients	Male	Female
1	Merapi Mulya Cooperative	826	161	665
2	Sumber Jaya Penjaringan Cooperative	126	11	115
3	Sumber Rejeki Penjaringan Cooperative	83	18	65
4	BPR Pembangunan Nagari	318	88	230
5	BPR Mutiara Pesisir	129	57	72
6	BPR Ragadana Sejahtera	46	17	29
7	BPR Cempaka Mitra Nagari	187	62	125
8	BPR Lubuk Raya Mandiri	0	0	0
9	BPR Lugas Dana Mandiri	50	20	30
10	BPR Stigma Andalas	15	6	9
11	BPR New Budi Setia	51	27	24
12	BPR Nurul Baroqah	0	0	0
13	Prajurid Cooperative	2	1	1
14	Bina Usaha Cooperative	440	185	255
	TOTAL	2,273	653	1,620

Annex 5: Disaster Microinsurance Product Performance Summary

No	MFI	Product Type	Total Clients	Male	Female	Premium/ Voucher (IDR)	Total Premi- um (IDR)
1	BPR Mutiara Pesisir	Earthquake (Da- na Gempa)	129	57	72	20,000	2,580,000
2	BPR Ragadana Sejahtera	Earthquake (Da- na Gempa)	46	17	29	20,000	920,000
3	BPR Cempaka Mitra Nagari	Earthquake (Da- na Gempa)	187	62	125	20,000	3,480,000
4	BPR Lugas Dana Mandiri	Earthquake (Da- na Gempa)	51	27	24	20,000	1,000,000
5	BPR Stigma Andalas	Earthquake (Da- na Gempa)	50	24	26	20,000	300,000
6	BPR New Budi Setia	Earthquake (Da- na Gempa)	15	6	9	20,000	800,000
7	Bina Usaha Cooperative	Earthquake (Da- na Gempa)	440	185	255	20,000	3,120,000
8	Kartini Coop- erative	Eruption (Stop Usaha)	383	132	251	40,000	14,880,000
TOTAL			1,301	510	791		



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Annex 6. Performance Summary Matrix

Level	Indicator	Target	Q12	Q13	Q14	Q15	Q16	Q17	Σ	Notes	Status
OUTPUT											
Output 1.1: Improved capacity of MFIs on DRR and liquidity management	Indicator 1.1.1: # of MFIs trained on DRR and liquidity management	135 MFIs	164	0	0	0	0	34	198	The last training was conducted on 22-24 October 2015 for 34 BPR/S. The participants were: 6 MFIs from Aceh, 1 MFI from NTT and 27 MFIs from Sumatera Barat	On Track
Output 1.2: Cloud system as a cloud data storage is established for MFIs	Indicator 1.2.1: # of MFIs registered with the cloud system	14 MFIs	0	0	0	9	4	0	13	The one remain MFI will be planned implemented to BPR Lubuk Raya Mandiri. While BPR Pujon in East Java is using Linux which has some issues, will be place by one of MFIs in Lombok.	On Track
	Indicator 1.2.2: # of MFIs clients' data are collected in the cloud system	Up to 42,000	0	0	0	69,643	128,071	-	128,071	The total number is from the total number of clients from 13 registered MFIs.	On Track
Output 1.3: Liquidity facility cooperation between authority, APEX Bank and MFIs for disaster liquidity facility in place	Indicator 1.3.1: # of acknowledgement letter from authority	At least 1 letter	0	0	0	0	0		0	Pooling fund through APEX or custodian is still in discussion and process	Off Track
	Indicator 1.3.2: % progress toward full capitalization of the Emergency Liquidity Facility	100%	0	0	0	0	0%		0%	ACA has placed IDR. 100 million at BPR Nurul Baroqah (West Sumatera, member of ABSIGAB) as deposit. The latest status from ABSIGAB West Sumatera,	Off Track

Level	Indicator	Target	Q12	Q13	Q14	Q15	Q16	Q17	Σ	Notes	Status
										several ABSIGAB members already have commitment to place their money as a pooling fund mechanism in the range of IDR. 100-500 million, once the cooperation of pooling fund with APEX bank is formed. The challenge nowadays is on finding a commercial bank to be APEX Bank, instead of amount of money allocated to liquidity facility.	
Output 1.4: Related DRR saving, loan and micro insurance product is accessed by the community	Indicator 1.4.1 # of clients in disaster-prone areas reached with new post-disaster loans and savings products.	4,000	1,266	1,332	1,336	1,729	1,882	2,273	2,273	It is now 57% from the target already access the disaster saving product.	
	Indicator 1.4.2 # of MFI clients in disaster-prone areas are covered by DRR micro insurance products	8,000	0	91	236	374	931	1,301	1,301	It is only 16% from the target. This is from 8 MFIs that have bundled micro insurance.	
ACTIVITY											
Activity 1.1.1: The selection of potential MFIs to receive further supports	Indicator 1.1.1.1: # of selection criteria document	1 document	1	NA	NA	NA	NA	NA	1	Selection criteria are complete.	
	Indicator 1.1.1.2: # of MFIs that are accom-	21 MFIs	0	0	0	19	0	0	19	19 MFIs that already sent their commitment letter.	

Level	Indicator	Target	Q12	Q13	Q14	Q15	Q16	Q17	Σ	Notes	Status
	panied										
Activity 1.1.2: Development of DRR SoP for MFIs	Indicator 1.1.2.1: # of DRR SoP for MFIs	14 SoP	0	0	0	0	0	0	0	The initial draft of the SoP has been submitted by LAPENKOP and now still in process of revising.	
Activity 1.1.3: Conduct DRR and liquidity management simulation for MFIs	Indicator 1.1.3.2: # of simulation	Up to 14 simulation	0	0	0	0	0	0	0	It is estimated to have this simulation after the SoPs are accomplished.	
	Indicator 1.1.3.1: # of rapid response teams are function	Up to 14 team	0	0	0	0	0	0	0	No response team formed within the MFIs.	
Activity 1.2.1: Selecting vendor for the cloud system	Indicator 1.2.1.1: # of cloud system vendor that is selected	1 vendor	0	1	NA	NA	NA	NA	1	Indonesian cloud has been selected to implement cloud system for selected MFIs.	
Activity 1.2.2: Development the cloud system's flow process for MFIs	Indicator 1.2.2.1: # of flow process for the cloud system	1 document	0	0	0	0	0	1	1	The manual book is in placed (in technical language). The summary version will be developed later	
Activity 1.2.3: Further coaching in using the cloud system for MFIs	Indicator 1.2.3.1: # of coaching on the cloud system implemen- tation	Up to 14	0	0	0	9	4	0	13	Still remain 1 MFI	

Level	Indicator	Target	Q12	Q13	Q14	Q15	Q16	Q17	Σ	Notes	Status
Activity 1.3.1: Development of cooperation model of APEX Bank (pooling fund institution) for disaster	Indicator 1.3.1.1 # of MFIs signing letter of agreement on the cooperation model with APEX	30 MFIs	0	0	0	0	0	0	NA	(At temporary account has been settled in BPR Nurul Baroqah where credit loan from ACA insurance deposited.. There are about 20 MFIs, member of ABSIGAB who gave their commitment to place their money as a pooling funds mechanism, once the APEX Bank is formed. The commitment is through a commitment letter that the MFIs sent to ABSIGAB via email.	
Activity 1.3.2: Advocacy to OJK, BI, BNPB and BPBD on related micro insurance product for MFIs	Indicator 1.3.2.1: # of meetings with OJK, BI, BNPB and BPBD	no limit	NA	NA	NA	NA	NA	NA	NA	A report from a consultant has been completed which consists of its log process during the assignment.	

Level	Indicator	Target	Q12	Q13	Q14	Q15	Q16	Q17	Σ	Notes	Status
Activity 1.4.1: Development of new micro insurance product	Indicator 1.4.1.1: # of new micro insurance product	1 products	0	0	0	1	1	0	2	The micro insurance are: 1. Dana Gempa Insurance/earthquake (in BPR Mu-tiara Pesisir, BPR Raga Dana Sejahtera, BPR Cempaka Mitra Nagari, BPR Budi Setia, BPR Lugas Dana Mandiri, BPR Stigma Andalas, and Koperasi Bina Usaha); and 2. Stop Usaha Insurance/volcanic eruption (in Koperasi Kartini)	Green
Activity 1.4.2: Disaster preparedness saving replication and launching conducted	Indicator 1.4.2.2: # of DRR products are launched for emergency recovery	21 MFIs (revised)	6	7	0	1	1	0	15	Please refer to annex 4 on the QR 17	Yellow
Activity 1.4.3: Development of business model for disaster preparedness saving and micro insurance distribution	Indicator 1.4.3.1: # of business model	1 business model	1	0	0	0	0	0	1	1 is from the QR12 belongs to the ABSIGAB business model. This business model was developed together with the ART (internal affair regulation) of ABSIGAB	Green
Activity 1.4.4: Intensive mobilization of TA-	Indicator 1.4.4.1: # of active accounts of DRR saving products are	3000 (revised)	262	297	300	454	527	653	653		Green
			1,004	1,025	1,026	1,275	1,355	1,620	1,620		

Level	Indicator	Target	Q12	Q13	Q14	Q15	Q16	Q17	Σ	Notes	Status
SIGAB and micro insurance for community	developed		1,266	1,332	1,336	1,729	1,882	2,273	2,273		GREEN
	Indicator 1.4.4.2: # of MFIs clients received financial literacy training ⁴	100,000 clients (deleted)	0	0	0	0	0	0	0		RED
0			0	0	0	0	0	0			
0			0	0	0	0	0	0			

Note:

RED color means total achievements of the indicators are still far away from target. 0% - 33% from total target means red.

YELLOW color means total achievements of the indicators are on the track to achieve the target. 34% - 66% from total target means yellow.

GREEN color means total achievements of the indicators achieve the target. 67% - 100% from total target means green.

⁴ Target 100,000 of MFI clients received financial literacy training was made based on assumption that another MCI programs (MILES, funded by Prudential) on financial inclusion was continued and ILFAD would have collaboration to meet the target. However the program was ended therefore the collaboration was not made. ILFAD proposes to remove the target 1.4.4.2 from program monitoring indicators. Even though knowledge on financial service is provided to ILFAD partners (MFI and individual clients) directly and indirectly, the indicator was not measured. Removing the indicator 1.4.4.2 from program monitoring indicator has no any influence on program goal and implementation in general.