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# USAID Macroeconomic Project

Contract Number AID-176-I-11-00008

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**Quarterly Report**  
**October-December, 2014**

USAID MEP is implemented  
by Deloitte Consulting, LLP.

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## I. Project Management Overview

In late January 2014, the USAID Macroeconomic Project (MEP) contract was extended for another 24 months in Kazakhstan, increasing the total contract ceiling for Kazakhstan from \$12 million to \$16.3 million, and extending the performance period in Kazakhstan through December 31, 2015, with the performance period in Turkmenistan to run through September 30, 2016.

The contract extension prompted extensive planning activities with beneficiaries of technical assistance in Kazakhstan and resulted in certain of the activities discussed below, including ongoing technical support to the National Bank of Kazakhstan.

In large part, through the use of experienced local technical specialists, MEP provides ongoing technical assistance and support to public and private sector counterparts in both Kazakhstan and Turkmenistan, with short-term international and regional advisors drawn upon as needed to support approved activities.

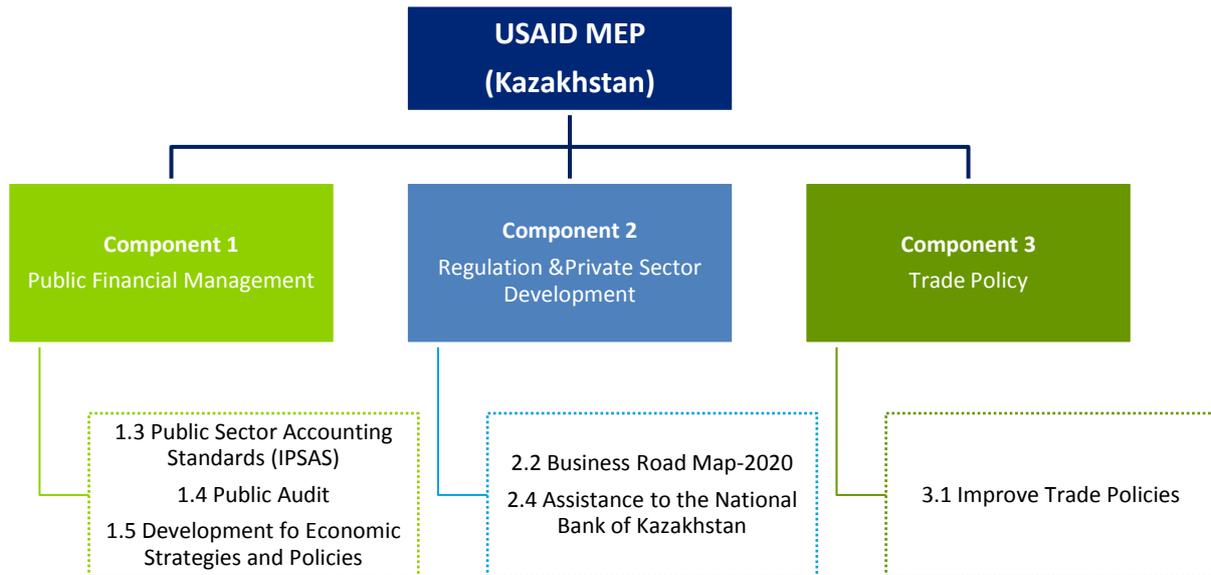
During this quarter, as described herein, MEP continued to provide assistance to beneficiaries in both Kazakhstan and Turkmenistan to diversify their economies and promote more inclusive and broad-based growth through macroeconomic stability, enhanced competitiveness, expanded private sector participation, and increased trade. With assistance tailored to the specific needs of the host country, core assistance areas continued to focus on areas involving Public Financial Management & Economic Policy, Regulation and Business Enabling Environment, and Trade Policy.

With regard to future activities in Kazakhstan, MEP was advised in December of this quarter that further funding of MEP activities in Kazakhstan, beyond the additional funding that MEP received in December, would depend on “substantial process” being made in securing a new Program for Economic Development (PED) with the Government of Kazakhstan (GOKZ) - a “PED III” - similar to the two earlier PED programs entered between the GOKZ and USAID which cost-shared in the funding of activities under MEP and its predecessor project.

## II. MEP Kazakhstan

### Country Overview

During the fourth quarter of CY 2014, MEP made significant progress against its work plan. Using both local and international advisors, MEP provided technical assistance to counterparts in the following activity areas:



During this quarter, four international experts were engaged in Kazakhstan, including technical assistance supported via off-site work. In terms of impact, MEP advisors provided nearly 2,700 total training hours to public sector employees. Likewise, the project delivered 12 policy, and methodological recommendations in a diverse number of delivery areas.

## **KZ Component 1: Public Financial Management & Economic Policy**

### **Subcomponent 1.3: Public Sector Accounting Standards (IPSAS)**

#### ***A. Progress/success against the work plan:***

- In accordance with the approved Work plan, MEP's technical specialist continued on a daily-basis to provide technical and consultative assistance to improve the public sector accounting system in line with accrual-based IPSAS.
- MEP's technical specialist continued to provide methodological consultations supporting development of the draft "Rules for accounting for budget revenues in execution of the annual consolidated financial statements of the republican budget" in terms of recording tax and non-tax revenues for the purpose of forming the revenue portion of the budget in accordance with accrual-based IPSAS (IPSAS 23, "Revenue from non-exchange transactions") with regard to taxes and other forms of compulsory payments to the budget. With the support of the MEP technical specialist, accounting treatment for budget revenues from income taxes and taxes in accordance with accrual-based IPSAS has been developed. Corresponding entries for tax revenue have also been developed.
- MEP assisted in the free distribution and dissemination of a text book titled "Accounting and financial reporting of public institutions of the Republic of Kazakhstan in accordance with accrual-based IPSAS: practical aspects" among public higher education institutions in Kazakhstan (21 state universities of the Republic of Kazakhstan).

- During the quarter, MEP completed the Russian translation and editing of the IPSAS Handbook 2014 (two volumes). The official Russian translation of IPSAS was posted on the web-site of the Finance Ministry.
- MEP also performed a Russian translation and editing of the International Federation of Accountants (IFAC) Guidelines: The Recommended practice guideline No.1: "Reporting on the Long-Term Sustainability of an Entity's Finances," and No.2: "Financial Statements Discussion and Analysis." And work is now underway on the Russian translation and editing of new sections 4-8 of the Conceptual Framework for the preparation and submission of public sector financial reports. There is also ongoing work on the translation and editing of sections 1-4 of the Framework as amended.

### ***B. Issues/Obstacles***

- Currently, the accounting for tax and non-tax revenues to the budget is carried out on a cash basis, which does not allow Kazakhstan to fully achieve the objective of implementing an accrual-based budgeting system in Kazakhstan.
- The process of consolidation of financial statements does not cover controlled entities in the quasi-public sector.
- The financial statements do not include all liabilities and assets of public sector entities that should be recognized (e.g., pension liabilities are not included).

### ***C. Donor Coordination***

- Coordination of activities with the IMF.

### ***D. Major upcoming Activities (in next reporting period)***

- The MEP technical specialist will continue to provide technical and consultative assistance on a daily-basis for improvement of the public sector accrual-based IPSAS-compliant accounting system, as well as for updating the methodology of public sector accrual-based IPSAS-compliant accounting and financial reporting as amended. The MEP technical specialist will continue to provide methodology advice during the development of new draft regulations and amendments to existing regulations

## **Subcomponent 1.4: Public Audit**

### ***A. Progress/success against the work plan:***

- The technical assistance timeframes for some Work Plan items have been recently adjusted and agreed with the Accounts Committee so as to bring them into better conformity with the timeframes of activities established in the Action Plan of the Accounts Committee for 2014-2015.
- The MEP technical specialist provided technical assistance in the development of practical tools (regulations) for the audit of financial statements of quasi-public sector entities and the audit of consolidated financial statements, as well as industry-specific performance audits. Technical assistance was provided in the further development and improvement of methodological approaches to establishing a public audit system, and recommendations were given on improving external audit with regard to the audit of financial statements, which were used by the Accounts Committee in the development of methodological documents and procedural standards. Also, the materials were used as illustrative schemes and examples for presenting the structure and hierarchy of stages in the practical implementation of public audit.

- In accordance with clause 1.2.1 of the Work Plan, working meetings were arranged with the state enterprise "Center for Financial Violations Research" under the Accounts Committee regarding the development of methodological papers on "Research of the methodological foundations of audit planning and audit of consolidated financial statements and audit of financial statements in line with IPSAS and IFRS accounting standards, followed by the development of draft working standards and methodological guidelines" using international practices of Australia, Germany, Canada, the UK, the Netherlands, Latvia, and New Zealand. The MEP technical specialist is a member of the working group of the Accounts Committee for the development of the legal and methodological framework for the transition to public audit.
- In line with clauses 1.2.4 and 1.2.5 of the Action Plan for 2014-2015, the MEP technical specialist has begun providing methodological assistance in the development of procedural standards for the audit of financial statements and relevant implementation guidelines which are based on a case study of JSC "National Medical Holding Company," which is comprised seven subsidiaries.
- During the quarter, the MEP technical specialist was also involved as an expert in the Accounts Committee's comprehensive audit of JSC "National Medical Holding Company" conducted during the period of April 9 to November 10 2014. Being a pilot project, the results of the audit were taken to serve as a basis for the development of practical regulations (i.e., "regulation on the financial audit in the quasi-public sector") and proposals were developed regarding the format of the audit procedures and regulations, a transformational table of consolidated financial statements was prepared for the elimination of intercompany settlements, and, as well, materials on the audit of assets, liabilities and equity. At the moment, the report with audit results is being considered and agreed upon for approved.
- In accordance with clauses 1.2.2 - 1.2.5 of the Work Plan, the MEP technical specialist drafted four standards for the audit of financial statements and relevant implementation guidelines:
  - o draft procedural standard and implementation guidelines for the audit of financial statements with regard to the audit of financial statements of public institutions;
  - o draft procedural standard and implementation guidelines for the audit of financial statements with regard to the audit of consolidated financial statements of budget program administrators;
  - o draft procedural standards and implementation guidelines for the audit of financial statements with regard to the audit of financial statements of quasi-public sector entities; and
  - o draft procedural standards and implementation guidelines for the audit of financial statements with regard to the audit of consolidated financial statements of quasi-public sector entities.

The preliminary draft working standard for the audit of financial statements and consolidated financial statements of quasi-public sector entities and budget program administrators and practical regulations were discussed with members of the Working Group and approved by the Accounts Committee. Final drafts of standards and guidelines were delivered to the Accounts Committee at the end of the quarter.

### ***B. Issues/Obstacles***

- In the course of implementation, the main issue revealed was the impracticality of some of the deadlines that had been mutually set out in the Work Plan for 2014, e.g., one quarter was allotted to the development and provision of basic documents (four procedural standards and

relevant guidelines), while one-month was also allotted for consultations, suggestions and written recommendations on each standard.

- In addition, due to limited financial and translation resources, some difficulties were experienced in regard to the translation of compiled and summarized materials—with MEP having to submit the materials on international practices in English only.

### ***C. Donor Coordination***

- N/a.

### ***D. Major upcoming Activities (in next reporting period)***

- The MEP technical specialist will prepare written recommendations regarding staff policies of the Accounts Committee, in particular, on the training of auditors of the Accounts Committee and revision commissions, as well as creating a pool of certified public auditors.
- The technical specialist will continue work on the development of proposals and the following draft procedural audit standards and implementation guidelines:
  - Performance audit with regard to the performance audit of collection of taxes and other obligatory payments to the budget; and
  - Compliance audit.

## **Subcomponent 1.5: Development of Economic Strategies and Policies**

### ***A. Progress/success against the work plan:***

- MEP worked closely with the Association “Eurasian Economic Club of Scientists” to facilitate the provision of financial and technical support to Astana Economic Forum (AEF) VIII that is to take place in May 2015. As a result, a fixed obligation grant was awarded to the Association “Eurasian Economic Club of Scientists” in amount of \$46,800. Grant funding was targeted for use by the grantee to cover costs of (1) production of a video promoting AEF VIII, and (2) to produce a wide range of handout materials with a total circulation of 2,000 copies. MEP uses this opportunity to promote USAID assistance and project activities among AEF participants.

## **KZ Component 2: Regulation and Private Sector Development**

### **Subcomponent 2.2: Business Road Map 2020**

#### ***A. Progress/success against the work plan:***

- Three one-day seminars were organized together with the National Chamber of Entrepreneurs (NCE) and presented in December in Almaty, Ust-Kamenogorsk and Astana, with more than 90 beekeepers and packers participating in these events. Participants expressed considerable interest in the topics covered by MEP experts by actively questioning the experts and representatives of NCE. The Seminars revealed that this point in time implementation of the self-control system based on HACCP principles that is required by Technical Regulation No. 21/2011 constitutes the main challenge to the industry; with compliance with these requirements being essential for the marketing honey in Kazakhstan and in many international markets. MEP’s visit to one packer, as well as discussions with various participants, indicates that there is considerable scope for improving the hygiene conditions in this industry. While some packers, including one visited by the experts, have already made considerable investment

in improving hygienic conditions and have set up state-of-the-art production facilities. These packers would thus be in a better position to comply with the import requirements of demanding markets such as the EU, Japan or the US.

- In line with the our approved Work Plan, MEP supported the modernization of the Kazakh beekeeping industry by providing a technical report on the main regulatory requirements applicable to the marketing of honey (in particular sanitary rules) and by presenting information on export market opportunities (in particular access to the EU market) in the context of the WTO. The report focused on relevant topics relating to import and marketing requirements in the EU (mainly sanitary and labeling-related). The report also contains a market analysis of the EU (including EU consumption, production, distribution channels, consumer preferences and prices). Concrete recommendations address the main challenges for the further development of the industry, focusing on compliance with basic sanitary requirements for the marketing honey in Kazakhstan and abroad. The report was distributed to participants of the above mentioned seminars and, likewise, delivered to the Ministry of Agriculture and to the NCE at the end of December.
- The experience of the honey industry may be used to encourage other agri-sector food producers to invest in the improvement of production and marketing capabilities in Kazakhstan.

#### ***B. Issues/Obstacles***

N/A

#### ***C. Donor Coordination***

N/A

#### ***D. Major upcoming Activities (in next reporting period)***

- MEP anticipates to deliver a seminar on "Kazakhstan's accession to the WTO: Prospects for entrepreneurship" in Almaty and Astana in early February 2015.
- MEP anticipates to deliver a seminar on "Export capacity of Kazakhstan producers in the WTO Context" in early February 2015.

### **Subcomponent 2.4: Assistance to the National Bank of Kazakhstan (NBK)**

#### ***A. Progress/success against the work plan:***

- The MEP Advisor continued to support on-site examination of two medium-sized banks. The work included all CAMELS components, with the main efforts focused on the review of loan portfolios, liquidity indicators and earnings' ratios at the banks. The inspectors reviewed regulatory reporting, correcting the disclosure of derivatives, maturity buckets and interest rate sensitivity reporting. Examination focused on risk identification, measurement, monitoring and control for all CAMELS components. Inspectors are continuing to support banks in preparation for the implementation of the new Instruction on Risk Management by strengthening their internal controls, operational risk measurement tools and IT systems capabilities.
- The MEP Advisor assisted in the preparation of two on-site examinations to be conducted in the fourth quarter of calendar year 2014. The Advisor participated in the preparatory meetings with banks external auditors, conducted the review of banks financial condition identifying emerging supervisory issues and disclosure concerns. The Advisor also supported the preparation of work papers that will capture new data for reviewing internal controls and IT processes.

- The MEP Advisor assisted the Statistics and Methodology Departments in the implementation of the requirements of BASEL III capital calculations that are to be introduced in January 2015. The new capital requirements include systemic, conservation and countercyclical buffers, enhanced adjustments and full disclosure of capital components to the balance sheet of a bank. The full implementation will be completed in 2018 when all regulatory capital components will be calculated according to the BASEL III rules.
- The on-site supervision department requested that the Advisor trains newly hired inspectors in financial analysis and disclosure and the IFRS applications. During October and November 2014, the Advisor conducted seven (7) one and a half hour sessions for 6 newly hired inspectors (4 women and 2 men). The course included all balance sheet, profit and loss and off-balance sheet components. In addition, it addressed all aspects of securities and derivatives revaluation, fair value disclosure and accounting.
- The MEP advisor continued to train supervisors of Broker Firms and the Stock Exchange by delivering four (4) additional two-hour sessions. The course was presented to 20 participants (14 women and 6 men) and included materials from the newly developed reports on the financial condition of two broker firms. The course included an analysis of balance sheet and profit and loss structure, core investments and their profitability, and an overview of assets under management. In addition, the course focused on internal capital generation by broker firms and their dividend policies and operational costs composition.
- The MEP Advisor assisted Broker Firms and Stock Exchange supervisors in the development of standardized regulatory output reports. Six new analytical reports were developed and the Advisor will assist in the review of the remaining input reports developed in the fourth quarter 2014 with a view to the strengthening of off- site and on – site supervision of financial markets.
- The MEP Advisor continued training the on-site department staff in the implementation of newly developed Regulation #29 on Risk Management in the banking sector that began during the last quarter. The Advisor delivered five (5) two-hour sessions to twenty five inspectors (13 men and 12 women). The regulation will be implemented on January 2015. The five sessions covered the requirements for the implementation of a system to manage liquidity, market, operational and IT risks. In addition, a detailed review of the requirements for the implementation of adequate internal control and internal audit systems was conducted. The last two components are particularly challenging as the NBK tries to strengthen corporate governance at the commercial banks by enhancing risk management and internal controls.

#### ***B. Issues/Obstacle***

- Though not an issue, per se, the Advisor was necessarily absent while taking PTO (Personal Time Off) beginning December 13, 2014.

#### ***C. Donor Coordination***

N/A

#### ***D. Major upcoming Activities (in next reporting period)***

As planned.

## **KZ Component 3: Trade Policy**

### **Subcomponent 3.1: Improve Trade Policies**

#### ***A. Progress/success against the work plan:***

- In accordance with the planned series of the WTO-related capacity building events, aimed at raising awareness of state agencies, businesses and public at large on the WTO fundamental disciplines and regulations, MEP delivered its first one-day training-workshop on Trade Defense Measures (trade remedies) for the National Export and Investment Promotion Agency "KazNexInvest" and its pool of exporters in Astana in December, with this event attended by 19 participants;
- MEP delivered a two-day WTO-related training-workshop on Subsidies and State Supports in Astana in December, with the training-workshop has been attended by 26 participants from KazNexInvest, the Ministry of Agriculture, National Chamber of Entrepreneurs (NCE), Center for Trade Policy Development (CTPD), the Foreign Trade Department of the Ministry of National Economy, and exporters;
- During the quarter, MEP also delivered a series of WTO-related materials (brochures and PowerPoint presentations) on various aspects of WTO requirements and regulations, the post-accession experience of new WTO members, and, as well, WTO membership implications for the developed world—aimed, in light of the anticipated accession of Kazakhstan to the WTO, at the continued and uninterrupted awareness raising of state agencies, businesses and population of Kazakhstan on the WTO membership:
  - In October, MEP delivered a 39-page WTO-related brochure to the CTPD on Kyrgyzstan's experience with WTO membership, followed by a 26-page PowerPoint presentation on same;
  - In November, MEP delivered a 39-page brochure to the CTPD on Ukraine's experience in the WTO, followed by a 38-page PowerPoint presentation on same;
  - In December, MEP delivered a 36-page brochure to the CTPD on Technical Regulations (TBT measures), requirements for each technical regulation, standards, mutual recognition of the results of accreditation, certification, testing laboratories, conducting verifications and calibrations, followed by a 44-page PowerPoint presentation on same; and
  - During early January 2015, MEP anticipates to deliver the following to CTPD:
    - A 53-page brochure on the experience of Eastern European countries in the WTO, to reflect the experience of countries with a post-socialist regime, and thus close to Kazakhstan in terms of economic history and political heritage, to be followed by PowerPoint presentation on same;
    - A 36-page brochure on the experience of developed countries in the WTO, to analyze the economic and trade-related performance of the OECD/G20 countries within the multilateral trading network, to be followed by a PowerPoint presentation on same; and
    - AWTO-related brochure on Russia's experience in the WTO, to be followed by a PowerPoint presentation on same.

#### ***B. Issues/Obstacles***

- N/A;

### C. Donor Coordination

- N/A

### D. Major upcoming Activities (in next reporting period)

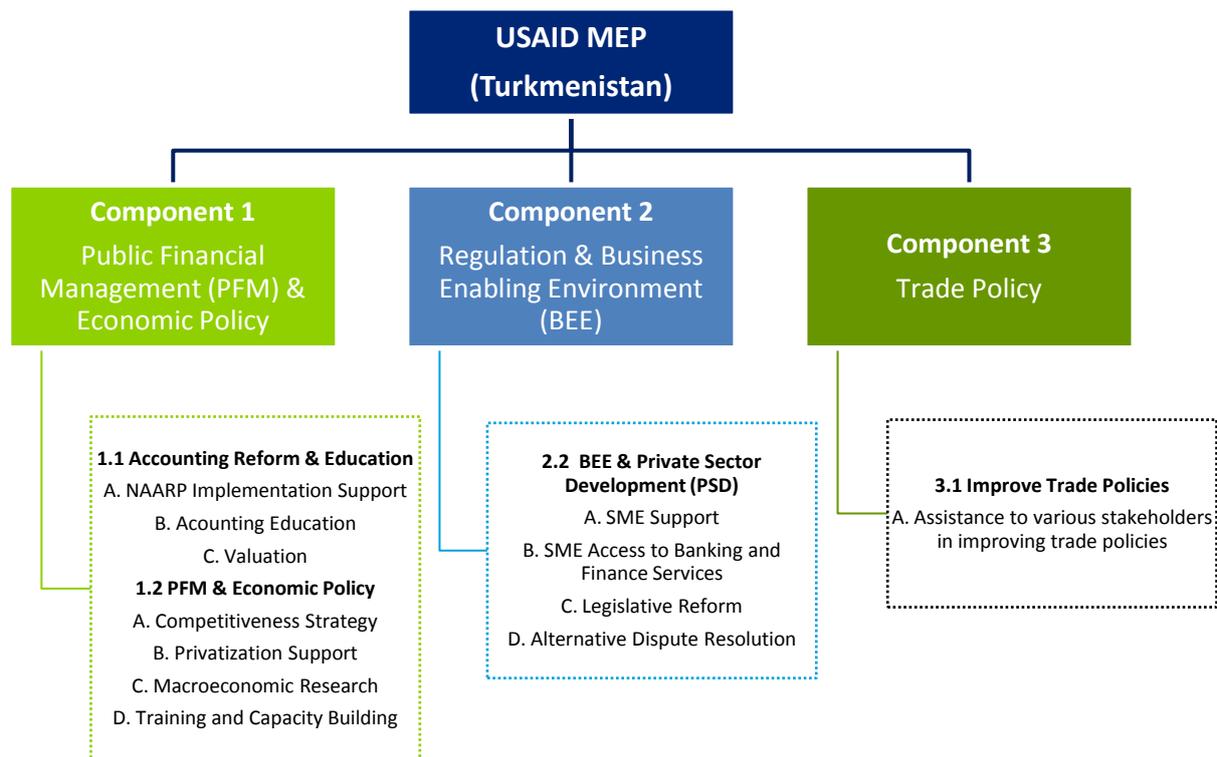
- MEP anticipates to deliver the rest of its capacity building events in early February 2015, to include a five-day training-workshop on the WTO Dispute Settlement Mechanism (DSM), and a one-day Export Promotion training for KazNexInvest and exporters;

## III. MEP Turkmenistan

### Country Overview

During this quarter, we experienced significant delays by the Government of Turkmenistan (GOTX) in the approval process for MEP-proposed activities. MEP believes the reason is that the Ministry of Foreign Affairs (MFA) was overwhelmed with a large number of high-level events, including foreign heads of state visits and major national holidays, and had little time to implement the approval process.

However, despite the absence of approvals, MEP still managed to remain active throughout all components of activity as set forth below.



The project facilitated interaction between its counterparts in Turkmenistan and relevant international professional organizations, which resulted in the accession of the Union of Economists (UoE) to the International Economic Association (IEA). MEP also continued providing assistance to the National Barcoding Organization (NBO) in their efforts to join the GS1 Global, an international

barcoding organization. Likewise, MEP continued providing training to GOTX in international trade practices and prepared a survey of the existing local legal measures and practices affecting trade in services.

MEP also continued to work very closely with the MFA to get their approval for the MEP events proposed for the period of October – December, 2014, various of which events appear likely be rescheduled for the period of January – February 2015.

## **TM Component 1: Public Financial Management & Economic Policy**

### **Subcomponent 1.1: Accounting Reform and Education**

#### ***A. Progress/success against the work plan:***

- In the absence of GOTX approval, MEP mostly focused on facilitating the communication between the Ministry of Finance (MOF) and the International Financial Reporting Standards (IFRS) Foundation. The purpose of the interaction between the MOF and the IFRS Foundation is to further bring Turkmenistan's accounting practices into compliance with the IFRS and to continue integrating the MOF, which regulates accounting and audit activities in Turkmenistan, in the international professional accounting bodies.

#### ***B. Issues/Obstacles***

- The absence of GOTX approval of MEP activities under this subcomponent disrupted the delivery of technical assistance to counterparts.

#### ***C. Donor Coordination***

- There is no other donor assisting in this area.

#### ***D. Major upcoming Activities (in next reporting period)***

- Subject to GOTX approval, MEP will conduct a round of mass trainings in the National Financial Reporting Standards for approximately 300 accountants and financial experts representing state budget organizations in February 2015.
- MEP is also going to engage a regional expert to assist the MOF in updating the system of correspondence of accounts used in Turkmenistan.
- MEP will also continue its efforts to further develop the valuation sector in Turkmenistan and is going to conduct a course on valuation of business entities for 25 valuation experts representing the private sector and the Ministry of Economy and Development (MOED).

### **Subcomponent 1.2: Public Financial Management and Economic Policy**

#### ***A. Progress/success against the work plan:***

- Due to the absence of GOTX approvals, MEP had to limit its activities in this area to facilitating the Union of Economists' (UoE) accession to the International Economic Association (IEA), international federation of national economic associations, formed by a core group of academics, scholars and distinguished economists, from developed and developing countries. As a result, the UoE received full membership with the IEA in November.

#### ***B. Issues/Obstacles***

- The lack of GOTX approvals became the main reason of postponing a number of activities under this component into early next year.

### **C. Donor Coordination**

- N/A

### **D. Major upcoming Activities (in next reporting period)**

- If timely approved by GOTX, MEP will conduct the following activities under this subcomponent in January – March 2015:
  - Seminar on New Types of Insurance Products and Services for 15 experts from the State Insurance Organization of Turkmenistan and the “Insurance Services” JSC; The event will support the development of the insurance sector, increase demand for insurance services, boost economic activity through expansion of the range of insurance products offered, and build the professional capacity of insurance companies.
  - Seminar on the Creation of a Stock Exchange for 15 experts from the MOF, Central Bank (CB), and MOED. The seminar will cover such issues as the role of a stock exchange for the financial sector in an emerging-market context; assessing the types and readiness of companies to be listed; and the institutional framework for successful operation of a stock exchange, stock exchange indices, technical and IT maintenance, clearing of deals.
  - Seminar on Economic Globalization Trends for 15 experts representing key economic and trade GOTX agencies. The activity will enhance the audience’s understanding of different notions of globalization, provide an overview of economic globalization patterns during the 20th and 21st centuries, and suggest advantages that can be taken from contemporary globalization trends.
  - Seminar on Technology Transfer for 15 participants from key GOTX agencies.

## **TM Component 2: Regulation and Private Sector Development**

### **Subcomponent 2.2: Private Sector Development / Business Climate**

#### **A. Progress/success against the work plan:**

- MEP continued providing assistance to the newly established National Barcoding Organization (NBO) of Turkmenistan. Using internal capacity, MEP provided comments on the package of documents that NBO is putting together to apply for membership at GS1 Global, an international barcoding organization.
- During the quarter, MEP continued distributing electronic copies of the Directory for Advice and Assistance for Entrepreneurs of Turkmenistan, which MEP developed in cooperation with the Union of Industrialists and Entrepreneurs (UoIE’s) Ashgabat branch and the International Labor Organization (ILO), among local entrepreneurs and teaching centers. MEP also distributed the Directory among GOTX officials involved in regulating the country’s business enabling environment during a U.S. – Turkmen business workshop held in Ashgabat on September 30, 2014. The Directory is publically available on the MEP web-site and will also be made available on the web site of the legal firm which MEP engaged to help facilitate development of the Directory.

#### **B. Issues/Obstacles**

- Lack of GOTX approval prevented MEP from conducting a seminar on international quality management standards which was planned for December 2014.

**C. Donor Coordination**

- N/A

**D. Major upcoming Activities (in next reporting period)**

- MEP is going to continue providing assistance to the NBO and will make another attempt to engage with the UoIE and NBO in the area of introducing international quality management standards in Turkmenistan.

## **TM Component 3: Trade Policy**

### **Subcomponent 3.1: Improve Trade Policies**

**A. Progress/success against the work plan:**

- In November, MEP conducted a 20-hour training course on international trade in services for 19 experts from the MOED, Institute for Strategic Planning and Development, and Institute for Studying National Products Trade Turnover. The course focused on theoretical and practical approaches to the international trade in services, and assessed the benefits of trade for national economic development.
- MEP conducted a review of existing legal measures and policies affecting trade in services and opportunities to increase trade in services under WTO accession. This review highlighted some of policies and regulations that the GOTX might consider amending/improving if Turkmenistan decides to join the WTO. The final report on the review was delivered to the GOTX by the end of December.

**B. Issues/Obstacles**

- Lack of GOTX approval of activities.

**C. Donor Coordination**

- N/A

**D. Major upcoming Activities (in next reporting period)**

- MEP is looking into possibilities for conducting more training courses to equip GOTX officials with knowledge about international trade, including WTO accession and the opportunities it presents for the country's economic growth. The project will also engage in preparing policy papers on various aspects of Turkmenistan's possible WTO accession.
-