



Agricultural Commodity Exchange for Africa



Capacity Support to the Agricultural Commodity Exchange for Africa Trust Monthly Progress report

 <small>Agricultural Commodity Exchange for Africa</small>	 <small>FARMERS WORLD</small>	<p>Date of Issue: 03.08.2011 Warehouse Receipt Number: WRS/2011/02</p>																																																		
<p>1) Depositor Details</p> <p>Traders Name: Andrew Kachete</p> <p>Physical Address: Msundwe</p> <p>Postal Address: P.O. Box 1867, Blantyre</p> <p>Tel: 099 2 130 487 / 088 1 149 547</p> <p>Fax:</p> <p>Email:</p>	<p>2) Warehouse details</p> <p>Warehouse Name: Farmers World Kanengo Silos</p> <p>Warehouse Owner: Farmers World</p> <p>Warehouse Number: LLW/FWQ/1</p> <p>Location: Ulongwe Kanengo</p> <p>Fax:</p> <p>Email: farmersworld@farmersworld.net</p>	<p>3) Commodity Details</p> <p>a) Commodity Name: Maize</p> <p>b) Variety: White Maize</p> <p>c) Grade: MW 1</p> <p>d) Quantity: 35.319 mt</p>																																																		
<div style="text-align: center;">  A. Kachete </div> <div style="text-align: center;">  </div>	<p>4) Outstanding Charges [31st August]</p> <p>a) Storage Costs: Mwk 79,467.75</p> <p>b) Finance Costs: Mwk</p> <p>c) Interest Costs: Mwk</p>	<p>5) This Warehouse receipt is subject to the terms and conditions stipulated in:</p> <p>a) The ACE Warehouse Receiving regulations.</p> <p>b) The parties hereby acknowledge themselves to be familiar with and to be bound by the defaults terms and conditions if applicable as stipulated generally by the Regulations of ACE.</p> <p>c) ACE Arbitration Rules - Any dispute arising under this Warehouse Receipt shall be submitted to Arbitration in terms of regulation 38 of the regulations of ACE.</p>																																																		
<p>6) Audit Trail</p> <table border="1" style="width: 100%; height: 100px; border-collapse: collapse;"> <tr><td> </td><td> </td><td> </td><td> </td><td> </td></tr> </table>																																																				

1stth July – 30th September 2011

Prepared By Daniel Chilima
Project Manager Structured Trade

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Name of Organization:	Agricultural Commodity Exchange for Africa
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Organization's Contact Person:	Kristian Schach Moller / Daniel Chilima
P F Tracking Number:	ACE-STA-011-019
Title of Activity:	Capacity Support funding for Agricultural Commodity Exchange for Africa trust
Start Date of Reporting Period:	1 st July 2011
End Date of Report:	30 th September 2011
Date Report Submitted:	3 rd November 2011

4. IT & Software Developments

The 3 ACE Systems are fully intergrated, The warehouse receipt can be offered on ACE Trading Platform and BVO Platform, The database is normalized that the system adminstrator can controll from one place, The contracts are being auto generated on ACE trading platform, below are the screen shots for the different components of the systems:

MARKET INFO | BID VOLUME ONLY | WAREHOUSE RECEIPTS | HOW TO TRADE | ABOUT ACE | ACE EDUCATION | ACTIVITIES | PRESS | MEMBER LOGIN

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BVO Screen for Projection | BVO Explained | Past BVO's | BVO Notifications | BVO Rules and Procedure | New BVO | BVO auction

Agreement no:

Commodity group:

Commodity:

Variety:

Grade:

Country of origin:

Volume:

Total volume:

Commodity quality:

Currency:

Opening: 27 November 2011 at 12:52

Closing: 27 December 2011 at 12:52

Allow BVO extension:

Payment terms:

With Required:

Delivery start: 27 January 2012

Delivery end: 27 February 2012

Delivery schedule:

Require inspection date:

Require uplift spec:

Inco terms:

Delivery district: Country | ANY

Delivery location:

End destination volume:

Packaging:

Offer validity: 27 January 2012

Special terms:

Document:

Platform: ACE

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Fig 1 is the Bid/Offer input screen. The screen have link to Warehouse receipt, so that you can offer the receipt.

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WRS Explained | Certified Storage Sites | WRS Documentation | New whr

Didn't get brokerinfo :(Using testvalues: OrgID:639, BrokerID:28, BrokerName:Ac

Owner: Enter phone:

Commodity Details: Commodity:

Variety:

Grade:

Country of Origin:

Placement:

Financed:

weighBridge_Vol: kg

Waste_vol: kg

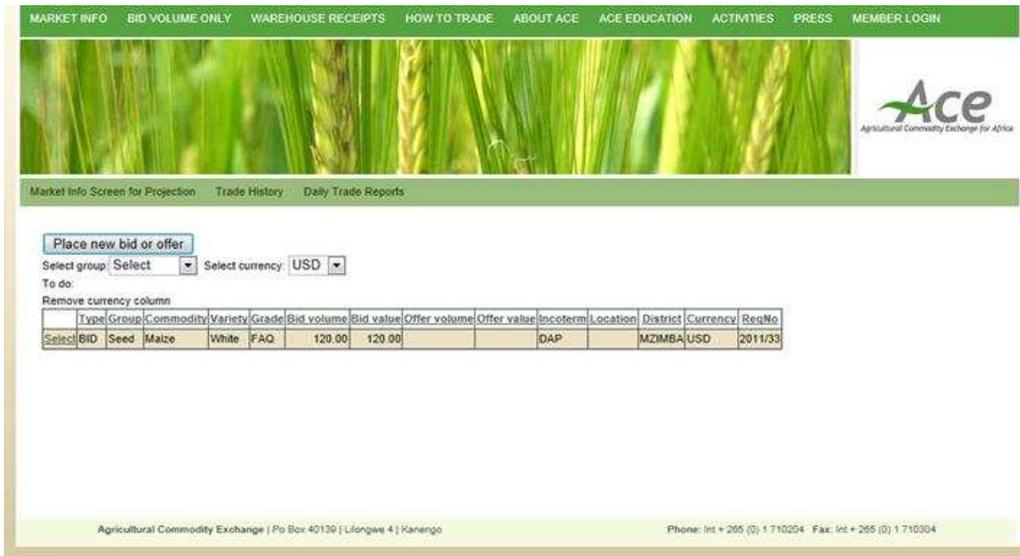
Moisture: %

Commodity std. moisture: %

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Fig 2 shows the New warehouse receipt generation screen, this is the screen for new warehouse receipt.

5. Fig 3 below is Market Information screen which displays all active Bids/Offer and BVOs.



6. Summary of Activities / Achievements

Result	Verifiable indicator	Remarks	Level of Achievement
First regional procurement through ACE with Delivery in Zimbabwe. ACDI VOCA / World Vision application to USDA to procure food aid to ZIM has been finalized. (Please see cover letter attached)	<ol style="list-style-type: none"> 1) 10000 MT of commodity contacted for regional procurement through the BVO system 2) USD 7000 in commission and fees to ACE 	19,021 of commodity has been contracted for deliveries in Maputo, Tete, Beira, Harare, and Bulawayo through regional WFP BVO system in direct competition with Closed tender system in more than 3 countries. Generating USD 2,429 exchange commission. Please see trade statistics below. USDA Procurement still in paperwork progress.	100%
Integration of BVO system, trade platform and warehouse receipt system	<ol style="list-style-type: none"> 1) Fully integrated trade system utilized by ACE and ZAMACE 	All platforms are integrated using one main database, can now be fully utilized on ACE & Zamace, Further talks are now on to integrate part system with the Tanzanian warehouse receipting. Warehouse receipt is now complete and awaiting testing.	70%
Warehouse receipt system will start implementation in 2011. ACE will manage the registry and the first receipts will be financed and traded	<ol style="list-style-type: none"> 1) Rural and Urban Warehouse receipt financed 2) Rural and Urban Warehouse receipt traded on ACE 	The system can now issue warehouse receipts, after successful negotiations with banks we expect first receipts to be issued within a month. Rural warehouses will not be able to participate in Warehouse receipting this season because most storage facilities will need renovating to be insured.	100%
Expanding the reach to farmer organizations	<ol style="list-style-type: none"> 1) 30 farmer organizations to participate on ACE 	More than 240 Farmers and traders are now receiving push notifications on their mobile phones courtesy of Esoko MIS system (funded under USAID MLI Project). ACE has utilized this tool to alert trade opportunities. One cooperative in Ntchisi among lots of traders has sold 14mt at a value of \$10,733 through this initiative. Current trade sessions are being used by WFP	65%

