



Items to be added in the Rule	Common ISO & Transco activities	ISO activities	Transco activities
<ul style="list-style-type: none"> - Many definitions missing. - Advance payment invoice - Transco charges for annual/monthly capacity. - Define time required to settle - Auction Administrator - Auction Operator (Could be same as administrator) - Conduct of users - Currency - Basis of offer of auction (MW) - Firmness of capacity: - Notification of auction results. Automatic? - Dispute of auction results - Designation of use of Revenues – for Transco, first to invest in interconnect - Miscellaneous provisions: Notices; Limitation of liability; Confidentiality; Severability; Disputes; Force Majeure 	<ul style="list-style-type: none"> - Calculates Net Transfer Capacity: - Designation of types of auction by time period (annual, monthly, weekly, daily) - Participant Requirements - Prohibit participant participation for breach of rules - Change timing of auction and procedure; published on website - Disable participants who fail to meet the obligations of the contract to participate in auctions 	<ul style="list-style-type: none"> - ISO administers the auction - ISO publishes auction result - Secondary capacity market Notification of ISO - Restrictions if any participant doesn't comply with the Grid Code 	<ul style="list-style-type: none"> - On application approval, submits K to participant for signing - Issuing invoices

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