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Monthly Monitoring of Main Indicators of the Budget and Banking Systems of Ukraine as of September 1, 2011

The Monitoring of Main Indicators of Budget and Banking Systems of Ukraine is a monthly publication prepared based on the data of official statistics. It contains a brief analysis and selections of graphs and charts illustrating the main changes occurring in the budget and banking systems of Ukraine.

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Monitoring of the Execution of the Consolidated, State and Local Budgets in Ukraine

- **The actual intake of the consolidated and State budget revenues** continued growing dynamically. As such, the State budget received Hr 200.1bn in revenues in January-August 2011, which is 43.5% more year-on-year. This equals 67.5% of the planned amount for 2011.

The main drivers of this growth included an increase in **value-added tax by 74.8%** and **enterprise profit tax by 47.6%** against January-August 2010. The growth of VAT in August was influenced by the fact that the tax amount issued as internal government bonds for refunding the value-added tax amount was credited to the budget in August 2010. This reduced the amount of VAT receipts by Hr 16.4bn. The increase in revenues from the enterprise profit tax is due to August being the last month for paying this tax for the first six months of 2011. At the same time, it should be pointed out that the increase in revenue from this tax slowed down in August compared to May 2011, which was the previous peak month for paying this tax (Hr 8.4bn in August vs. Hr 9.8bn in May).

Other tax revenues grew at an expected pace compared to last year and on the whole this was in line with the adjusted target.

- **Consolidated budget expenditures** amounted to 58.5% of the annual plan in January-August of this year, which is nearly the same as last year (down just by 0.5ppt).

Consolidated budget expenditures increased by 20.8% in August year-on-year, despite the expenditures for spiritual and physical development falling 36.6%. At the same time, funds allocated for economic activity rose by 42.5%, which, among other things, is linked to preparations for hosting the 2012 Euro football championship; general government expenditures increased by 60.4%, mainly due to increased expenditures for debt servicing and the housing and communal services sector (2.4 times).

- **State budget expenditures** amounted to 60.6% of the annual plan, which is almost the same as last year's figure*.

In terms of expenditures for economic activity, 54.4% of annual plan had been executed, which is a decrease of 7.0ppt year-on-year (below the general State budget annual plan execution level). However, in comparable conditions** it decreased a little less (by 4.3ppt). As usual, the highest level of execution was for social protection expenditures at 69.1%, despite a 3.6ppt year-on-year reduction.

As with previous months, annual plan execution for housing and communal services expenditures remained the lowest (3.0%). This occurred due to the failure to execute a substantial amount of expenditures for implementing the Drinking Water of Ukraine program, and for reconstructing and developing sewage systems. The procedure for utilizing the latter expenditures was approved only on 22 June, which is proof of the low efficiency of centralizing such funds at the State budget level.

The situation in July with regard to the declining level of capital expenditures execution still persists. This amounts to 34.3%, which is 2.6ppt less than last year.

State budget expenditures increased by 20.5% in August 2011 year-on-year and totaled Hr 29.2bn. As with last year, intergovernmental transfers and expenditures for social protection and social security account for nearly half of this amount, even though in 2011 the share of such expenditures decreased by 3.1ppt to 47.6%. Also, significant expenditures were incurred for education and transport at Hr 1.5bn each, with the highest proportions allocated for higher education and motor roads sector, accordingly.

* The 2010 plan with a revised apportionment is used rather than the indicators approved by law, due to presence of the Stabilization Fund as part of general government expenditures.

** To bring the 2010 expenditures to comparable conditions, they were used without the expenditures of NAK Naftohaz Ukrainy for partial compensation of the difference between the price of imported gas used for heat generation for residential users. There were no such expenditures incurred this year.

- **The State budget deficit was financed at Hr 5.2bn during eight months of 2011 or at 14.6%** of the annual target. At the same time, debt was incurred at 69.1% (Hr 60.9bn), which is nearly a quarter less year-on-year. Also, about half (48.9%) of the borrowed amount was used for debt repayment.

The State budget surplus increased by Hr 1.0bn in August 2011 month-on-month and reached Hr 3.4bn, compared to a deficit of Hr 16.5bn in August of last year. The Special Fund surplus totaled Hr 1.1bn.

- **Local budget revenue intake during eight months of 2011 amounted to 64.3%**, which is one of the highest figures in recent years.

Unlike in previous years, the main distinction of revenue execution **in August was its increased revenue generation compared to July**.

One of the main factors behind this change involved a **nearly 1.5 times growth in revenue from fees for the special use of natural resources**. As in the past several years, revenues from the payment for land increased in the structure of these fees in August (by 17.8 % against August 2010). Note should also be made of a **significant growth in revenues from the fees for the special use of water and payment for the use of subsoil resources** (by 54.9 and 7.2 times, accordingly). This growth is related to the deadline for the payment of these fees for the second quarter being in August, as well as thanks to an increase in the number of payers and raising of the tax rates according to the Tax Code of Ukraine.

The revenues from personal income tax increased by 8.0% against August 2010. It should also be noted that due to crediting the revenues from the single tax as part of **local taxes and fees**, their **amounts increased by more than 2.7 times** (even despite the cancellation of a significant number of local taxes and fees according to the Tax Code). This revenue did fall by 7.3%, however, month-on-month.

- **The expenditures of local budgets increased by 21.5% year-to-date**. As usual, the majority of local budget expenditures was used for society and culture. **In August, however, this decreased** by 7.3% against the July figure. It should be noted that this is an annual occurrence connected with **reduced payroll expenditures in the public sector** due to the summer holiday season.

Also, unlike the trend that emerged at the beginning of the year, **expenditures for economic activity, housing and communal services, and environmental protection declined**. On the whole, these expenditures decreased by 21.4% compared to July figures.

At the same time, analyzing the economic structure of expenditures during these two months of 2011, note should be made of an increase in capital expenditures in August (by 7.6%) with a simultaneous decrease in expenditures for current operation of budgetary institutions (by 9.0%). The main items showing growth included expenditures for the procurement of equipment and durable goods (by 54.5%) and for reconstruction and renovation (by 34.4%).

State Budget Revenues

Diagram 1

Structure of State Budget Revenues in August 2011

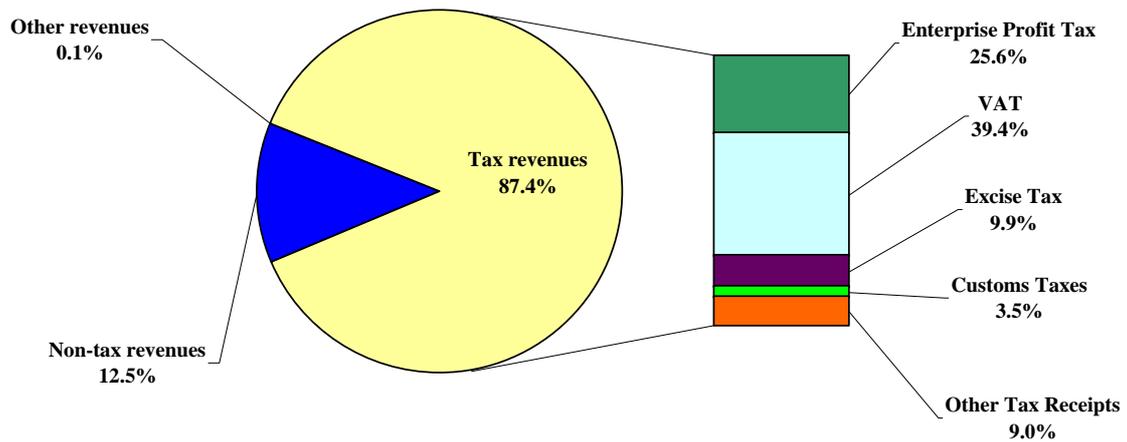
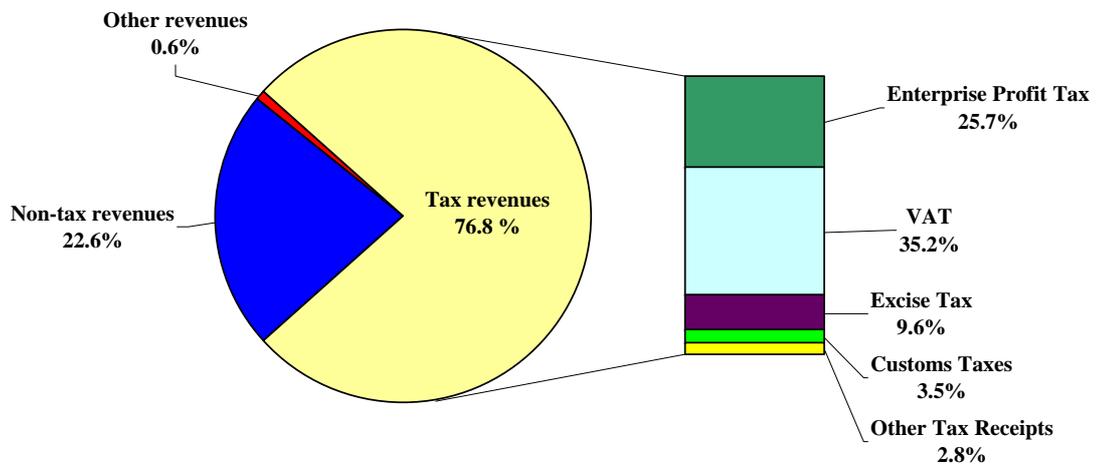
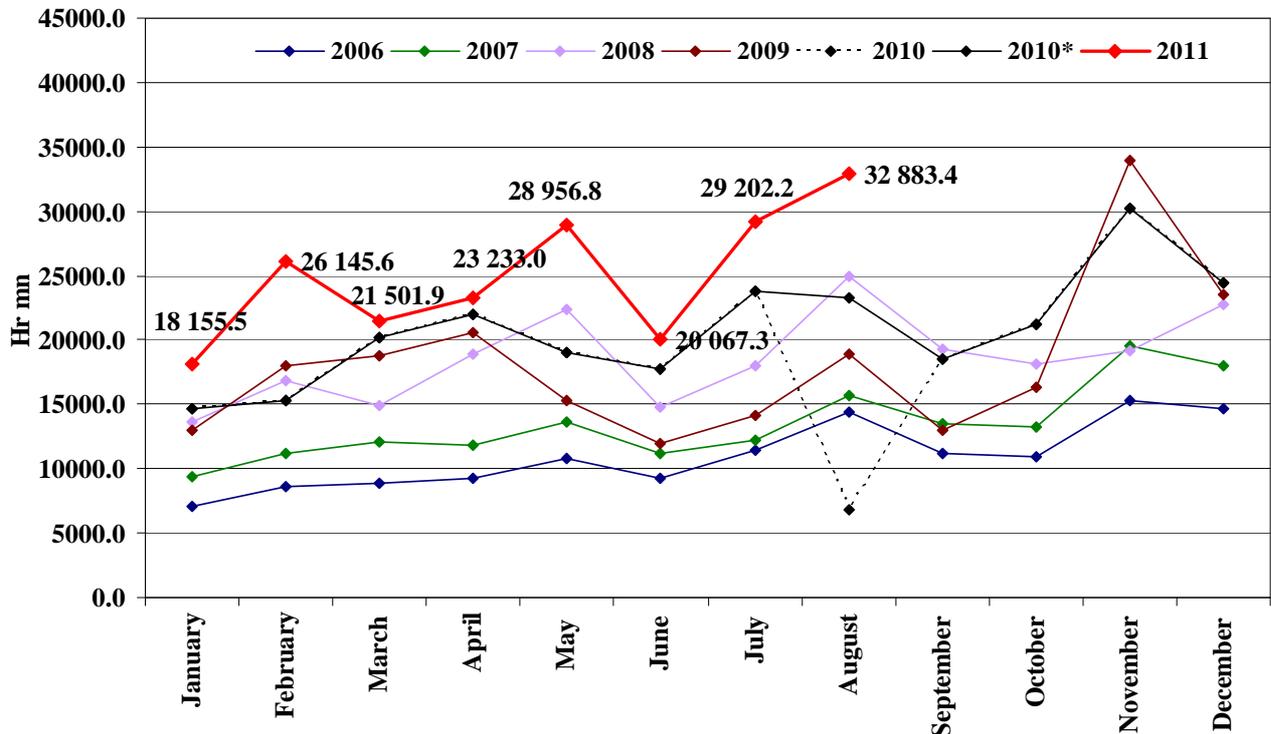


Diagram 2

Structure of State Budget Revenues in August 2010



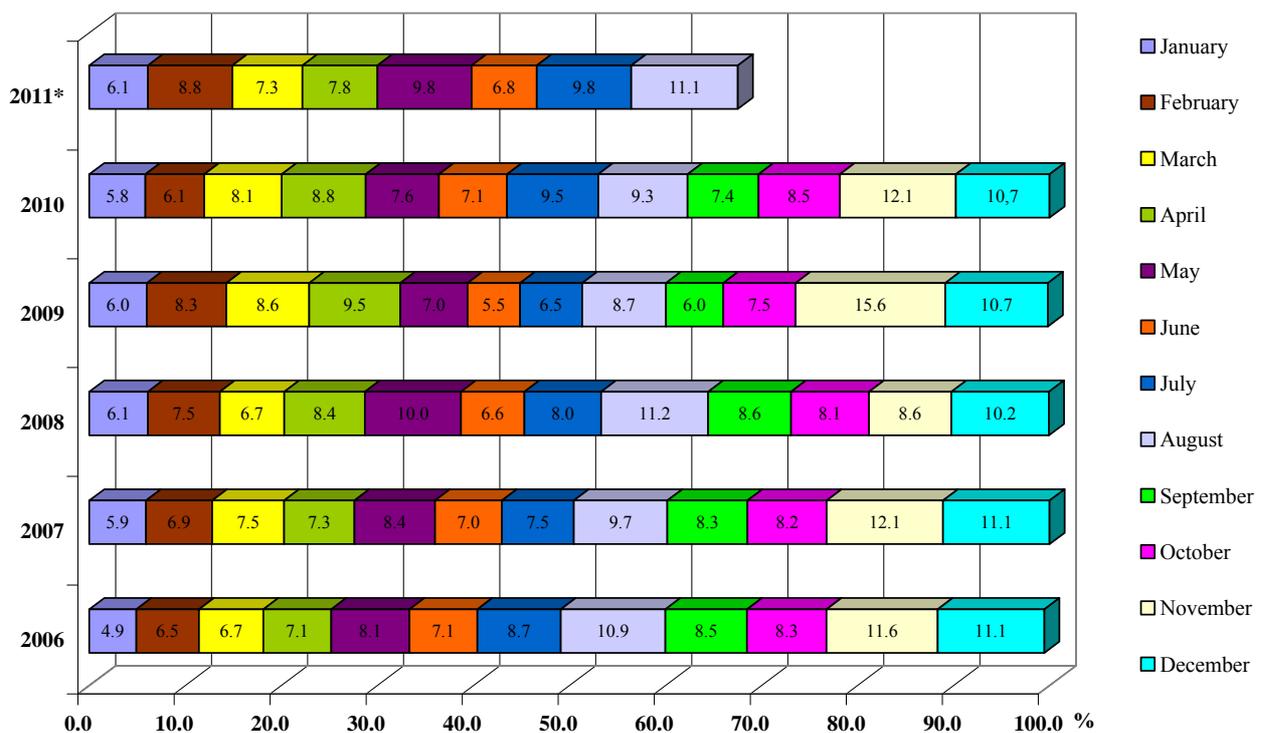
State Budget Total Revenues Monthly Trends in 2006-2011



*excluding the amount of VAT reimbursement debt of Hr 16.4bn

Diagram 3

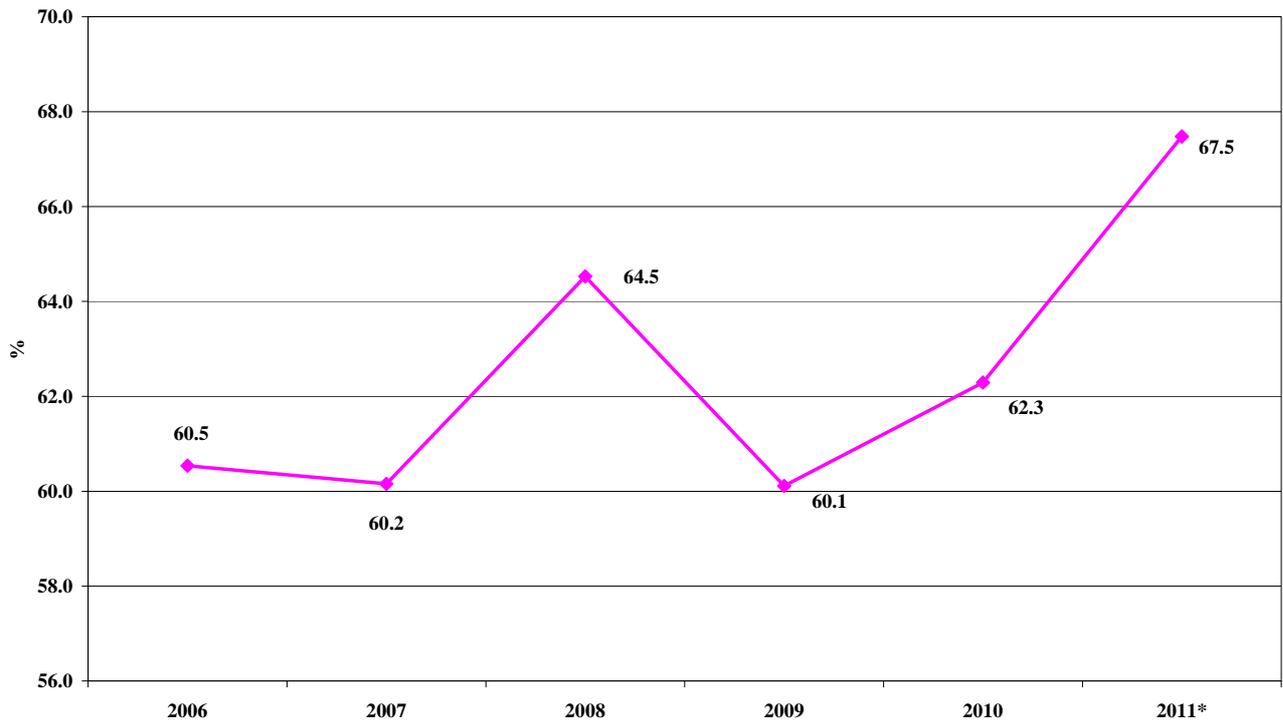
Dynamics of the Share of Ukraine's State Budget Revenues in Annual Amounts in 2006-2011



* A share of total revenues according to the planned annual index

Graph 2

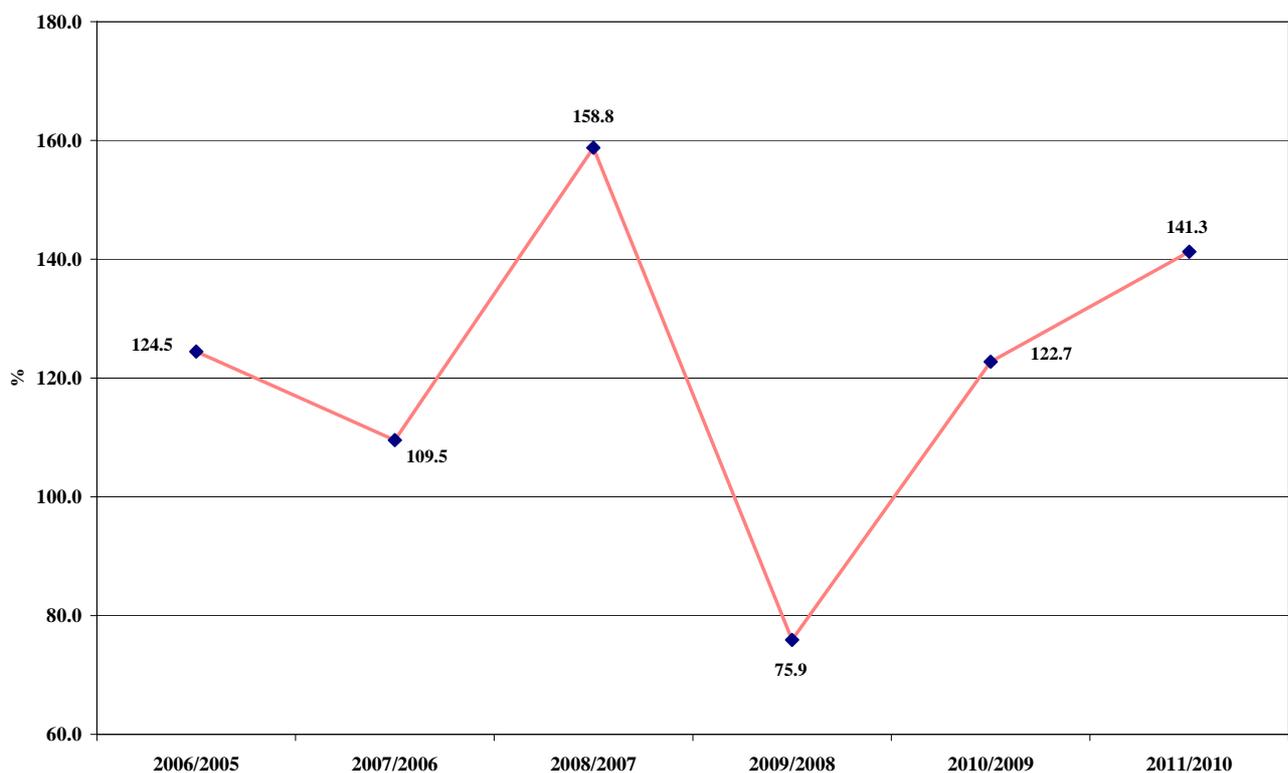
Dynamics of the Share of Ukraine's State Budget Revenues in January-August 2006-2011 in Annual Amounts



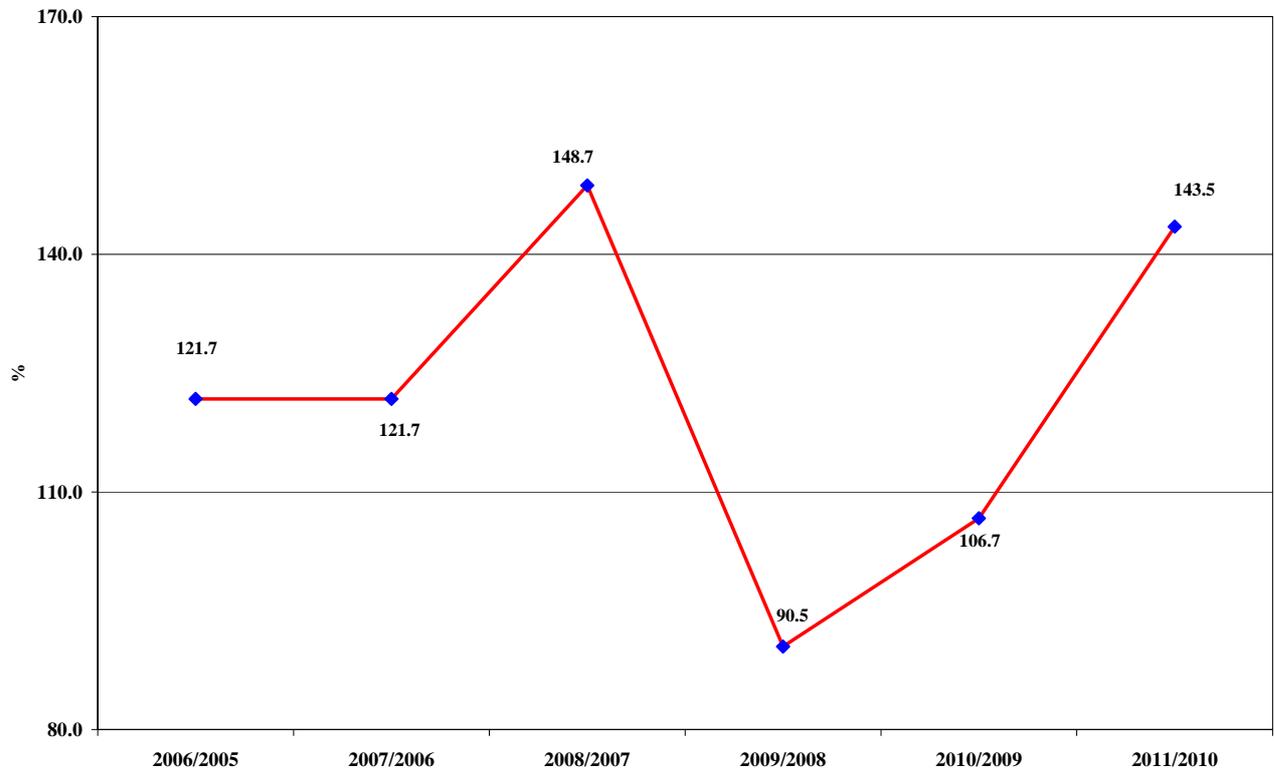
* A share of total revenues according to the planned annual index

Graph 3

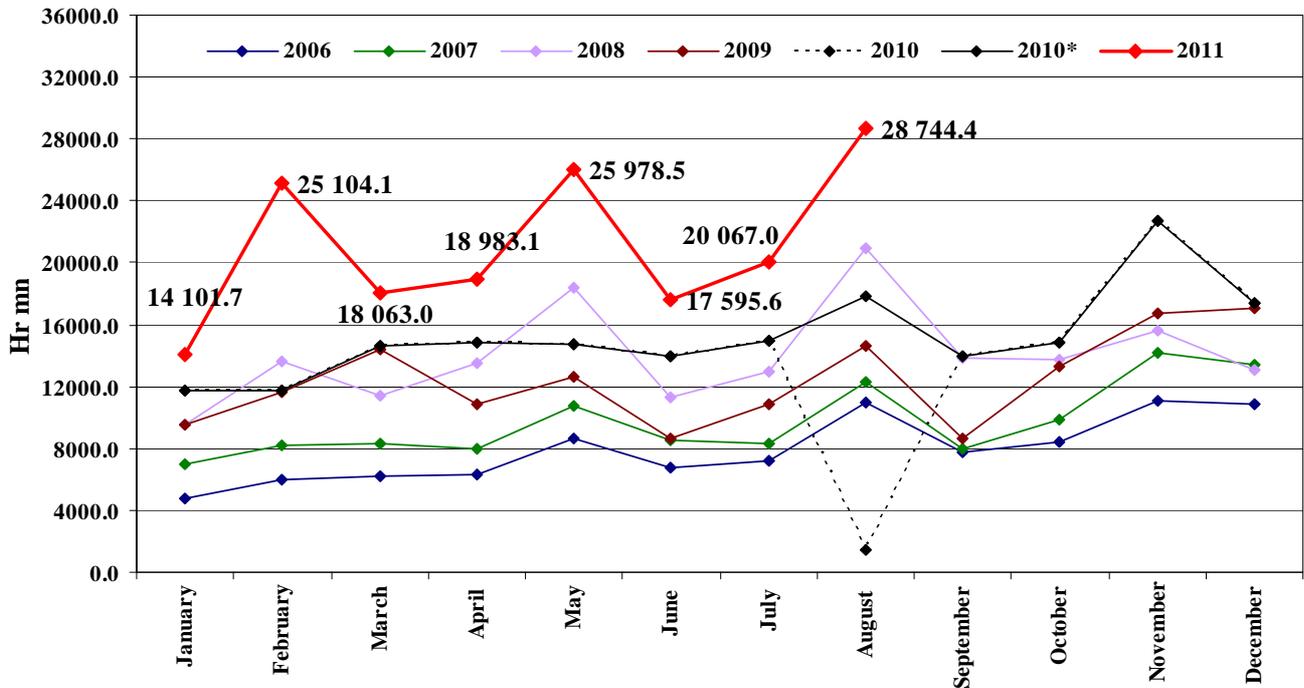
Growth Rates of Ukraine's State Budget Revenues in August 2006-2011



Growth Rates of Ukraine's State Budget Revenues in January-August 2006-2011



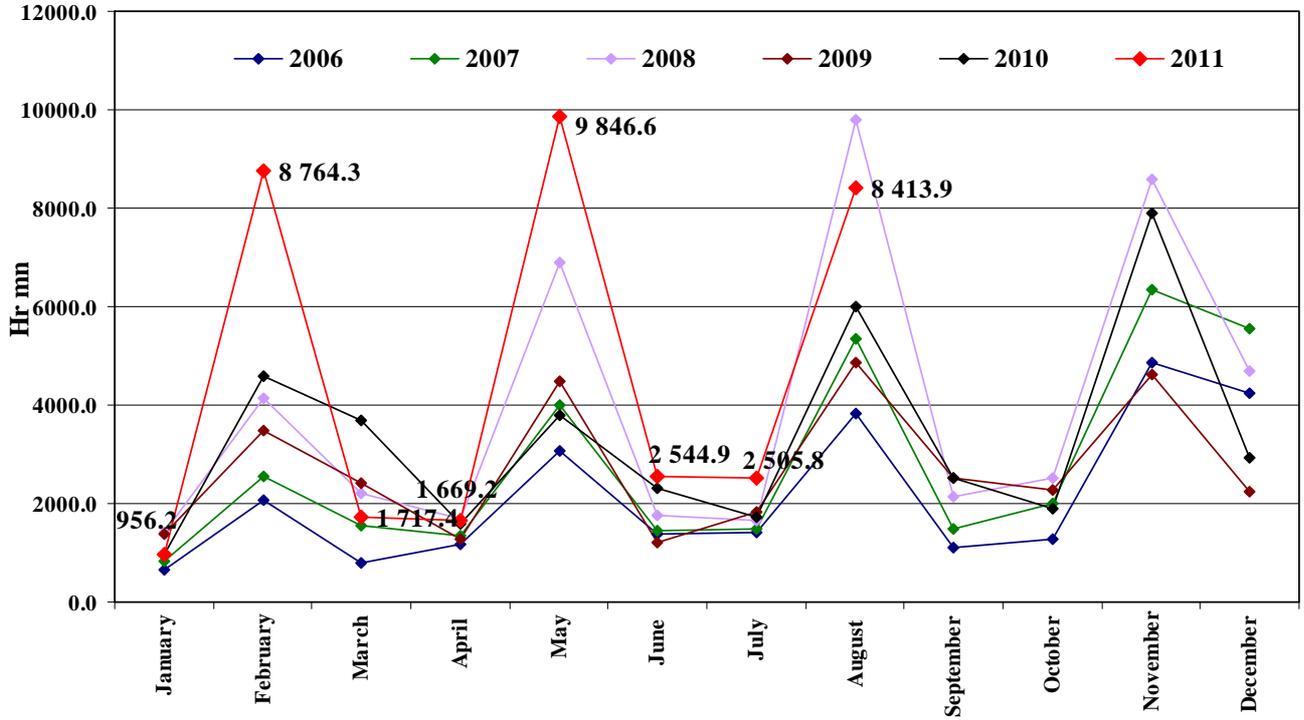
State Budget Tax Revenues Monthly Trends in 2006-2011



*excluding the amount of VAT reimbursement debt of Hr 16.4bn

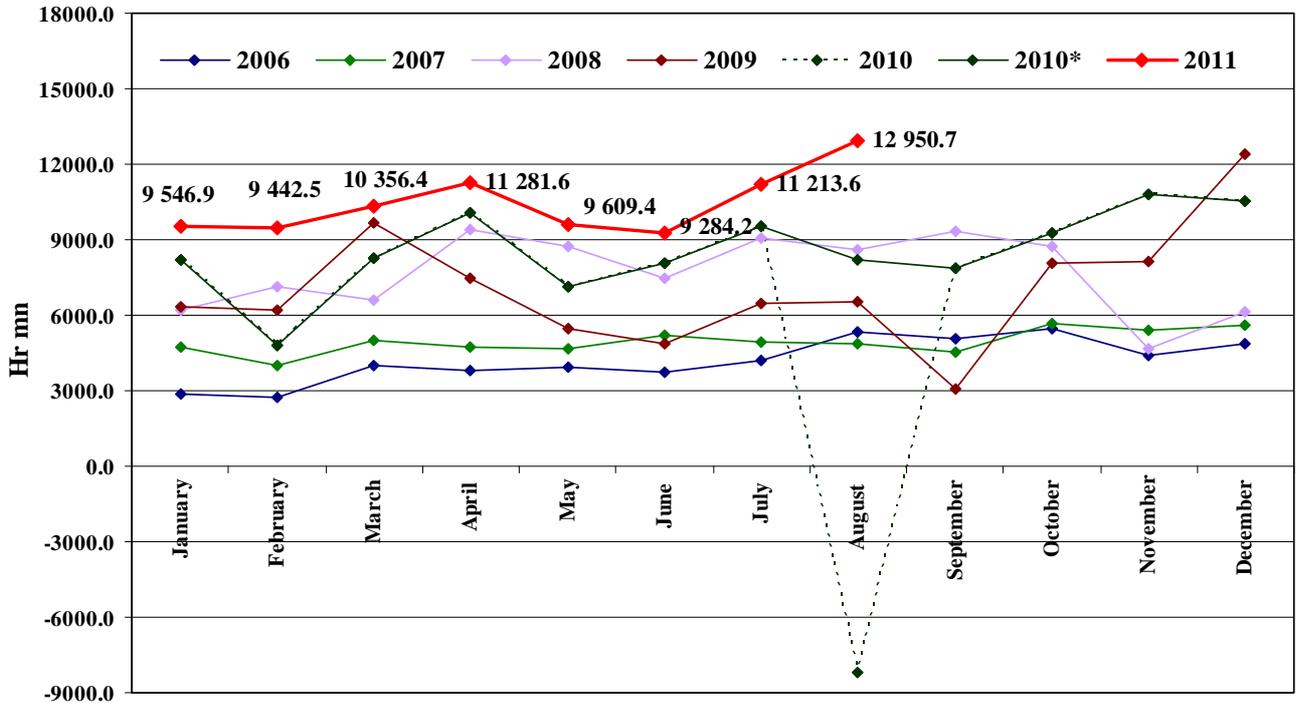
Graph 6

State Budget Enterprise Profit Tax Monthly Trends in 2006-2011



Graph 7

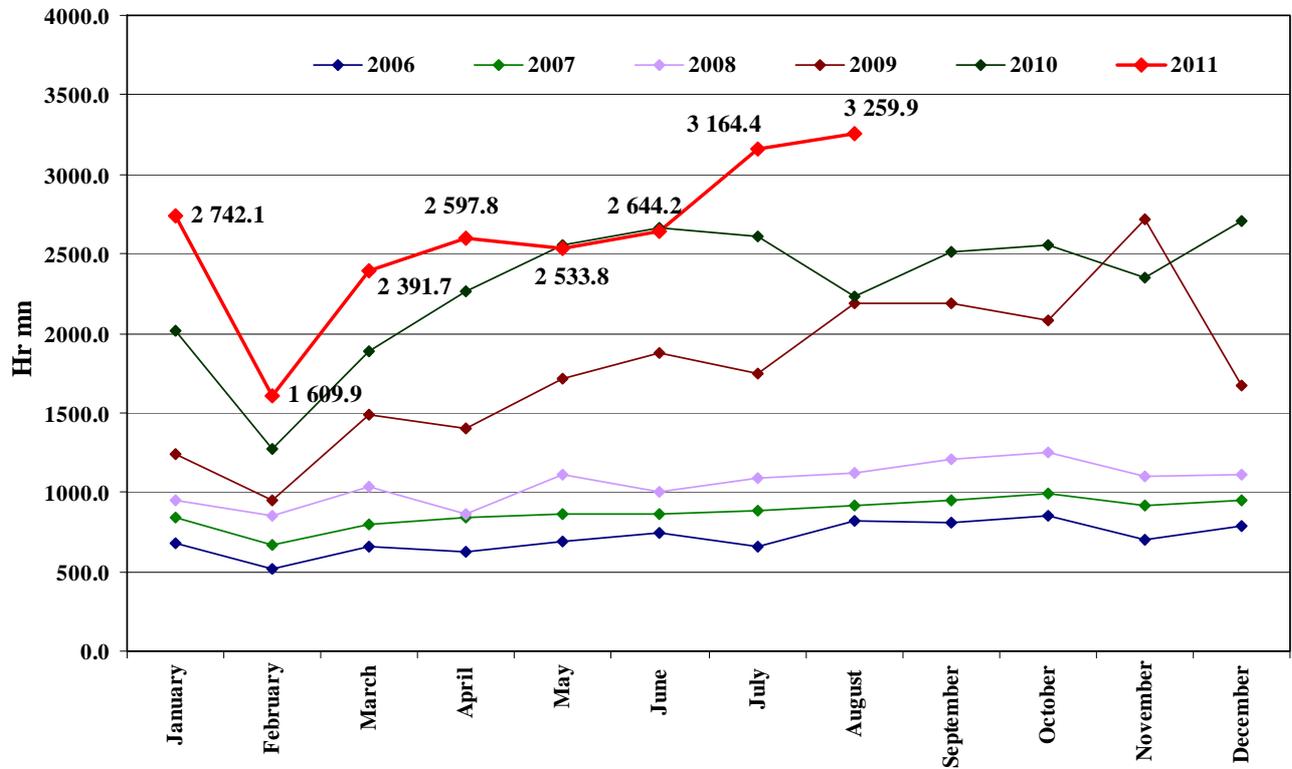
State Budget Value Added Tax Monthly Trends in 2006-2011



*excluding the amount of VAT reimbursement debt of Hr 16.4bn

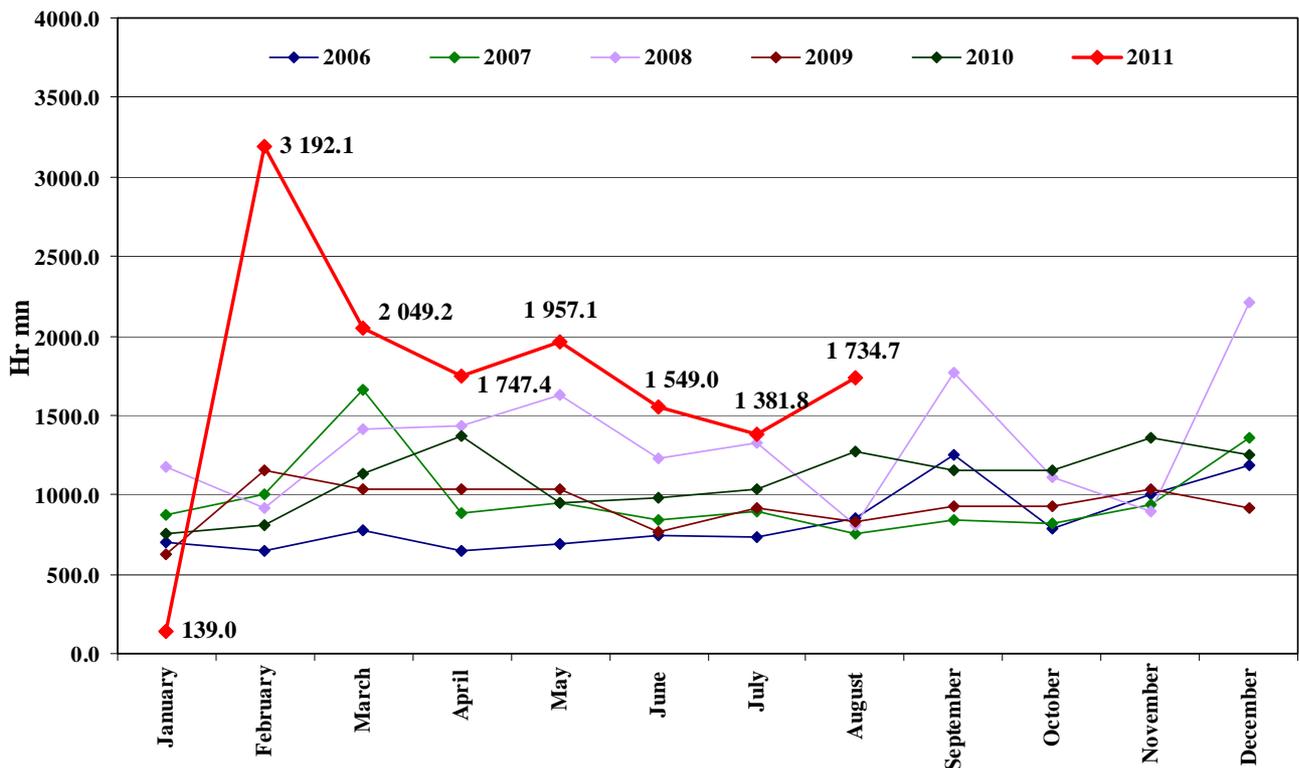
Graph 8

State Budget Excise Tax Monthly Trends in 2006-2011

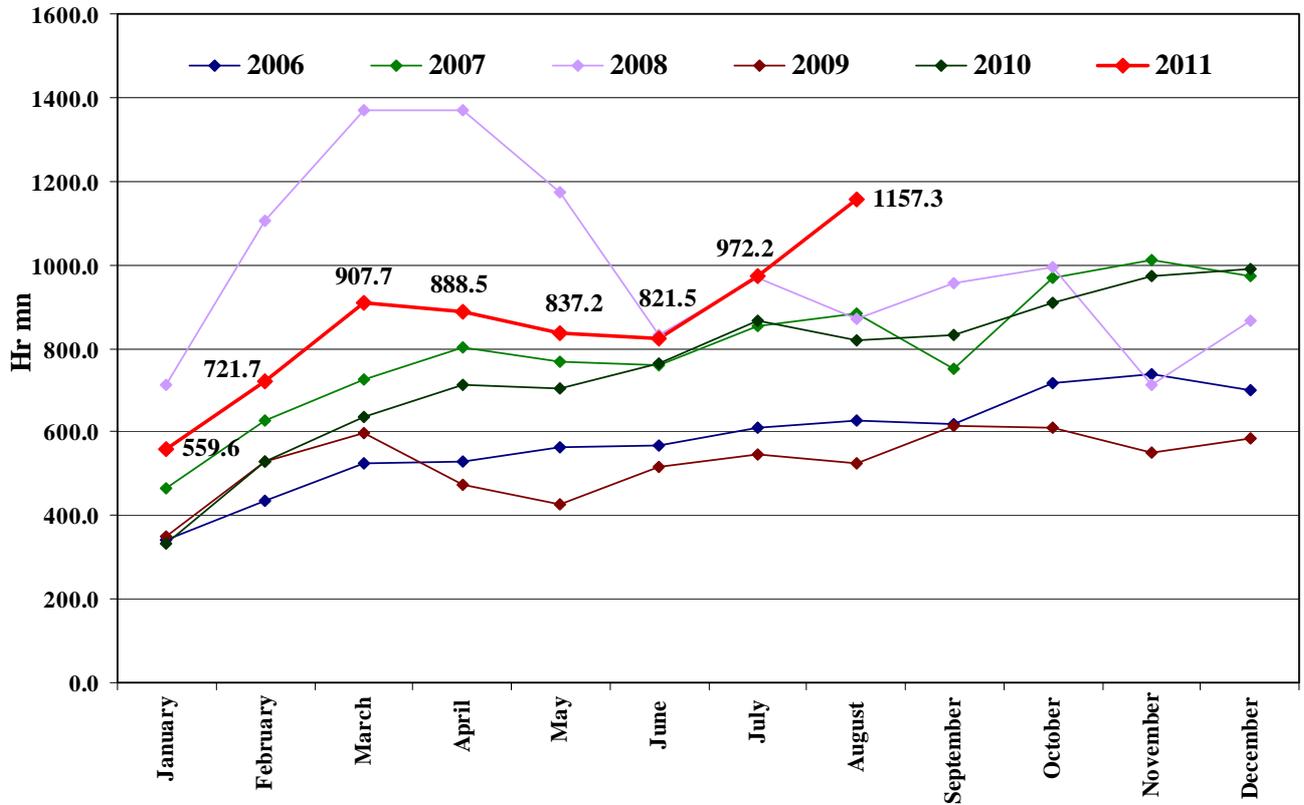


Graph 9

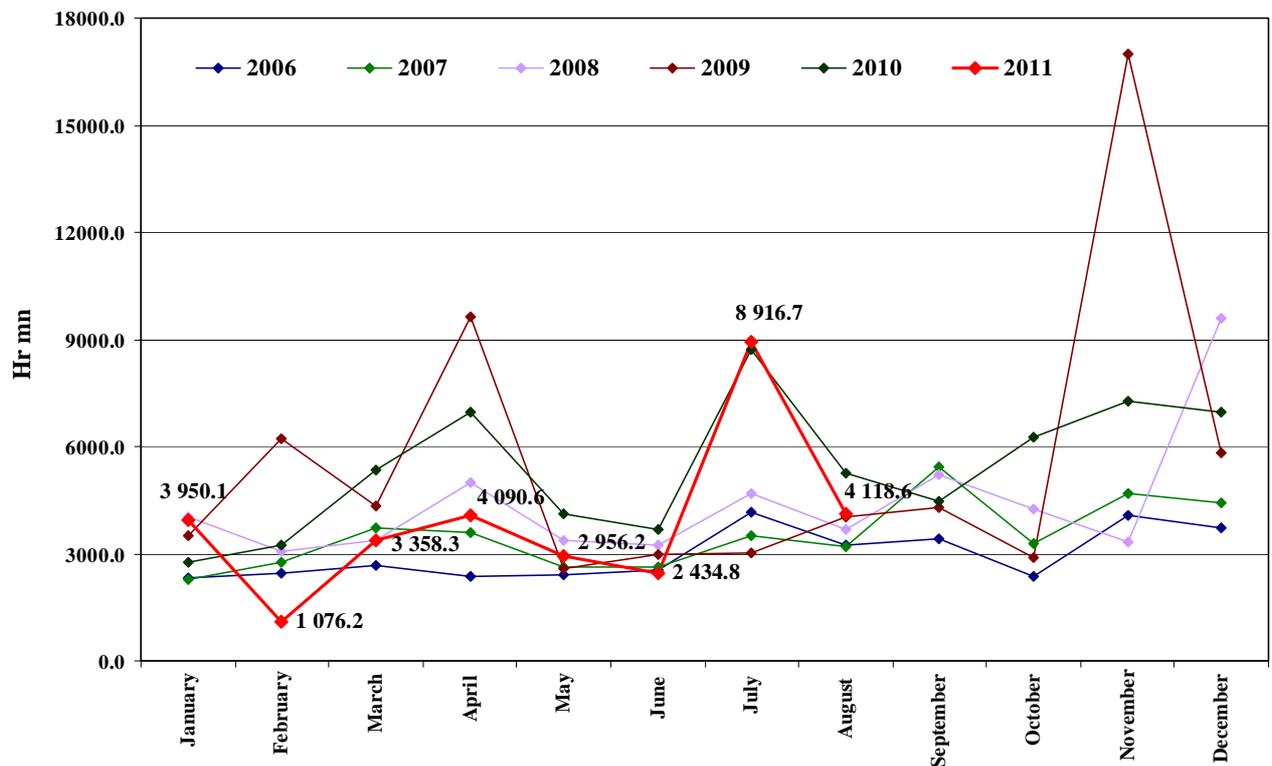
Dynamics of Monthly State Budget Revenues from Rent and Fees for Fuel and Energy Resources in 2006-2011



Taxes on Foreign Trade and External Operations Monthly Trends in 2006-2011



State Budget Non-tax Revenues Monthly Trends in 2006-2011



Local Budget Revenues

Graph 12

Local Budget Revenues Monthly Trends (Less Intergovernmental Transfers) in 2006-2011

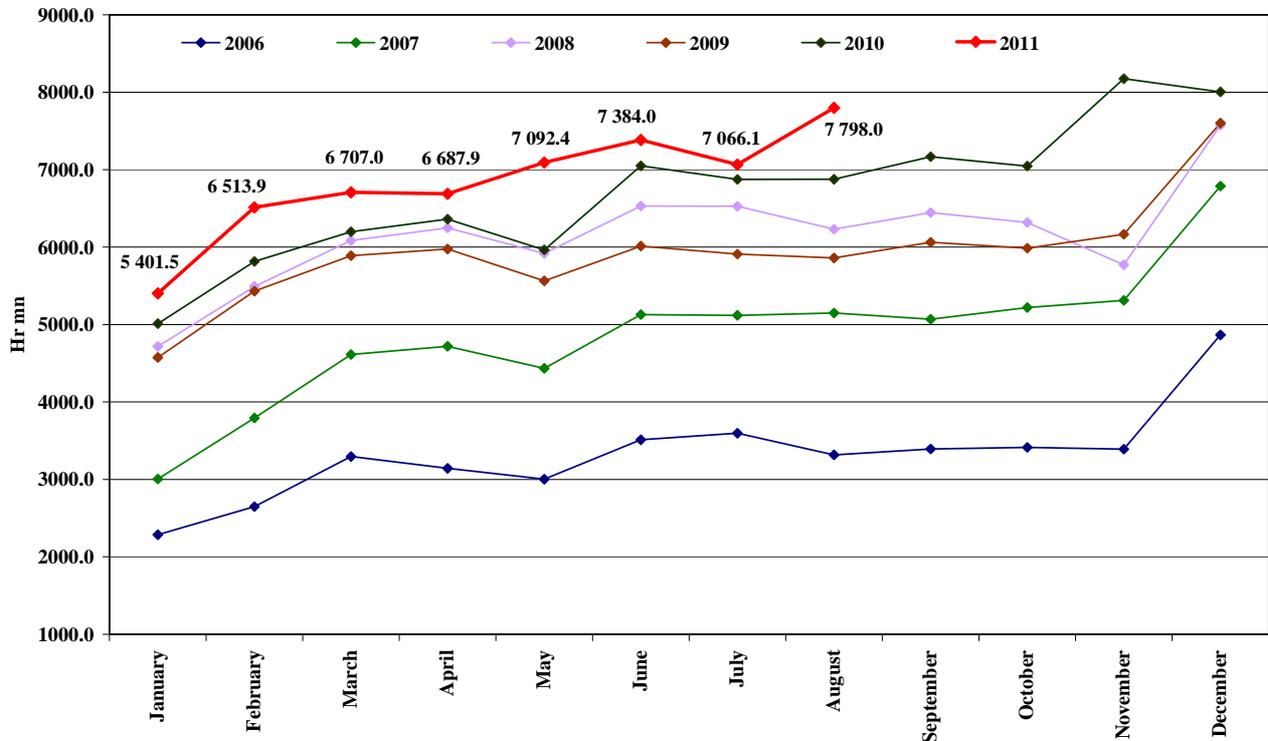
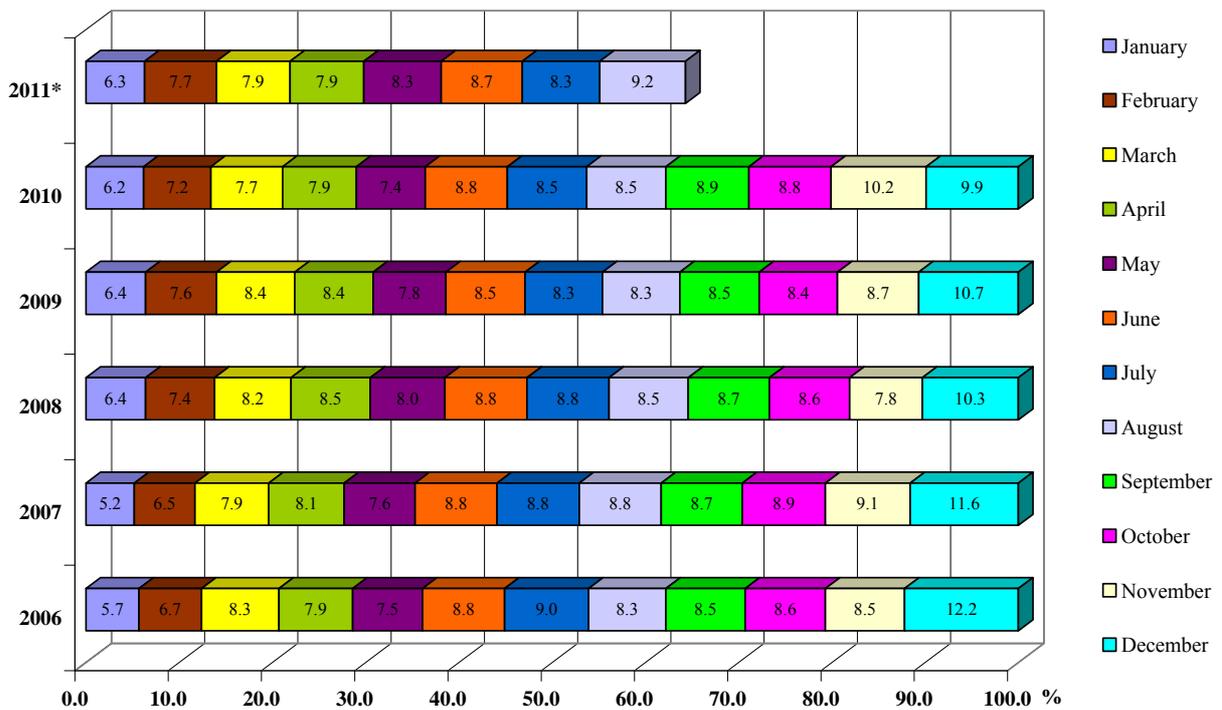


Diagram 4

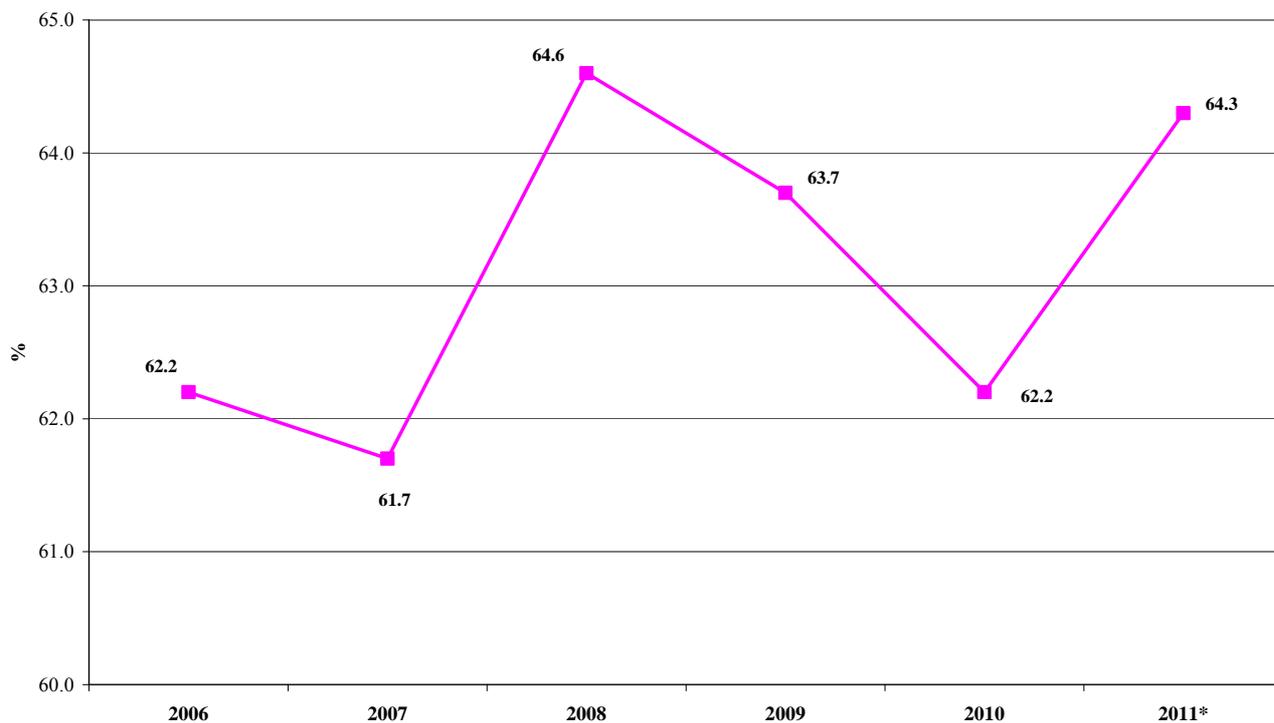
Dynamics of the Share of Local Budget Revenues in Annual Amounts in 2006-2011



* A share of total revenues according to the planned annual index

Graph 13

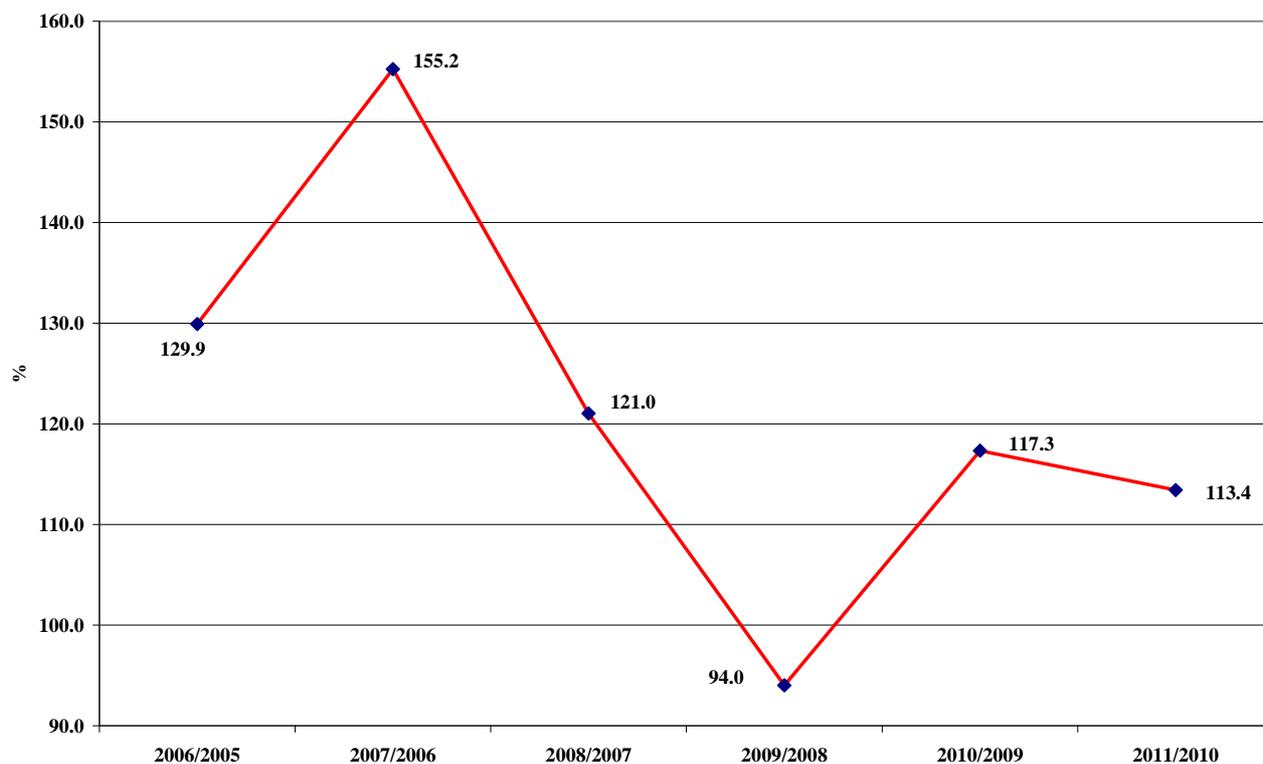
Dynamics of the Share of Local Budget Revenues in January-August 2006-2011 in Annual Amounts



* A share of total revenues according to the planned annual index

Graph 14

Growth Rates of Local Budget Revenues in August 2006-2011



Growth Rates of Local Budget Revenues in January-August 2006-2011

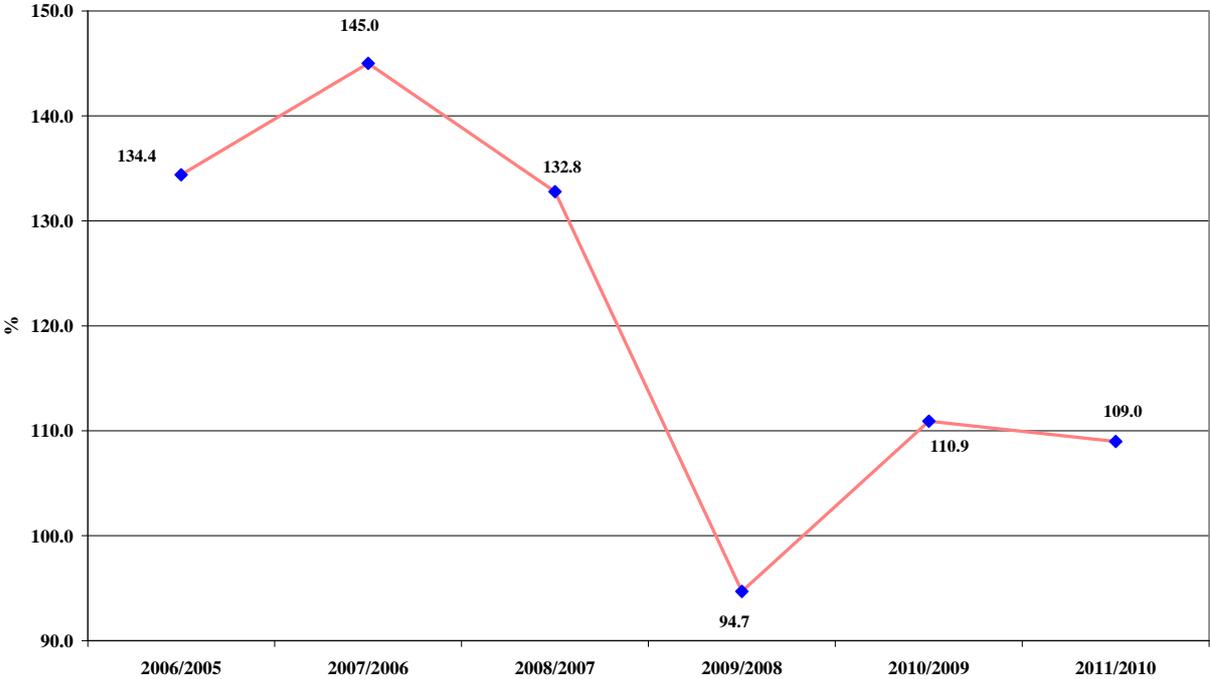


Diagram 5

Structure of Actual Local Budget Revenues in August 2006-2011

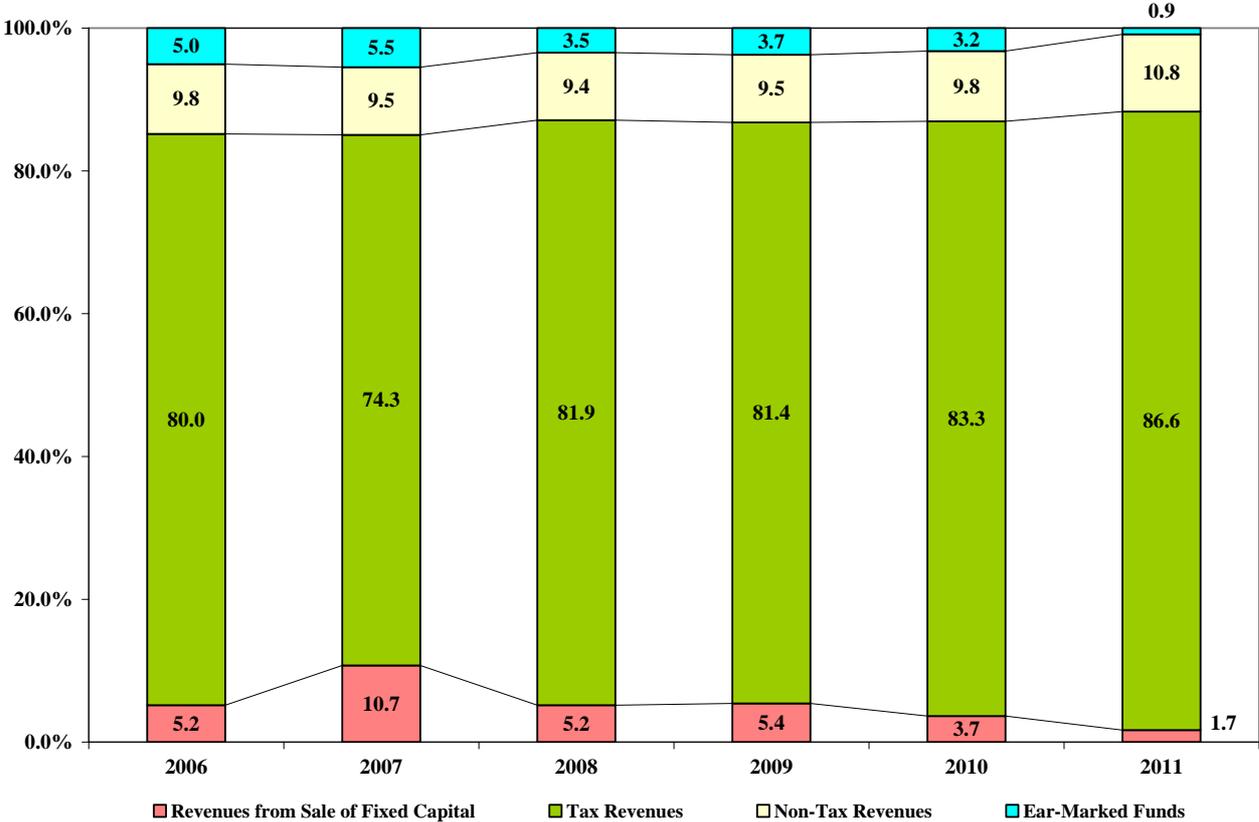
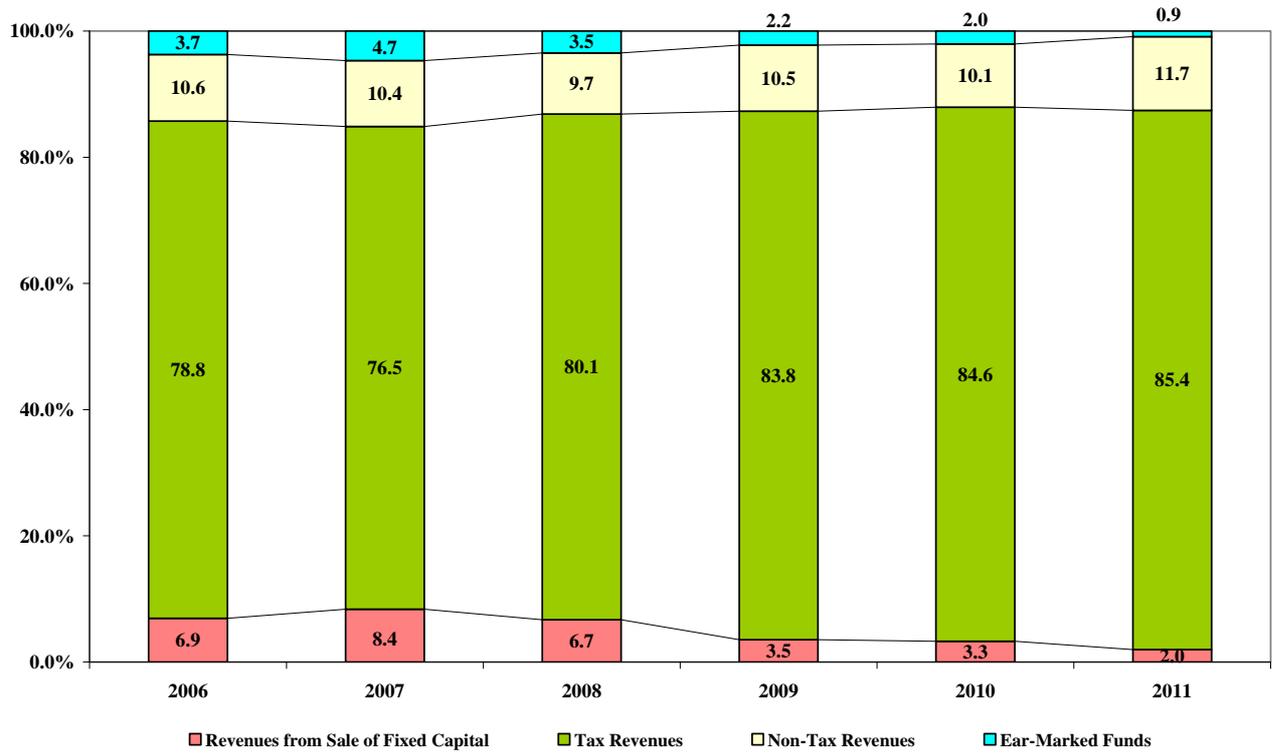


Diagram 6

Structure of Actual Local Budget Revenues in January-August 2006-2011



Graph 16

Local Budget Tax Revenues Monthly Trends in 2006-2011

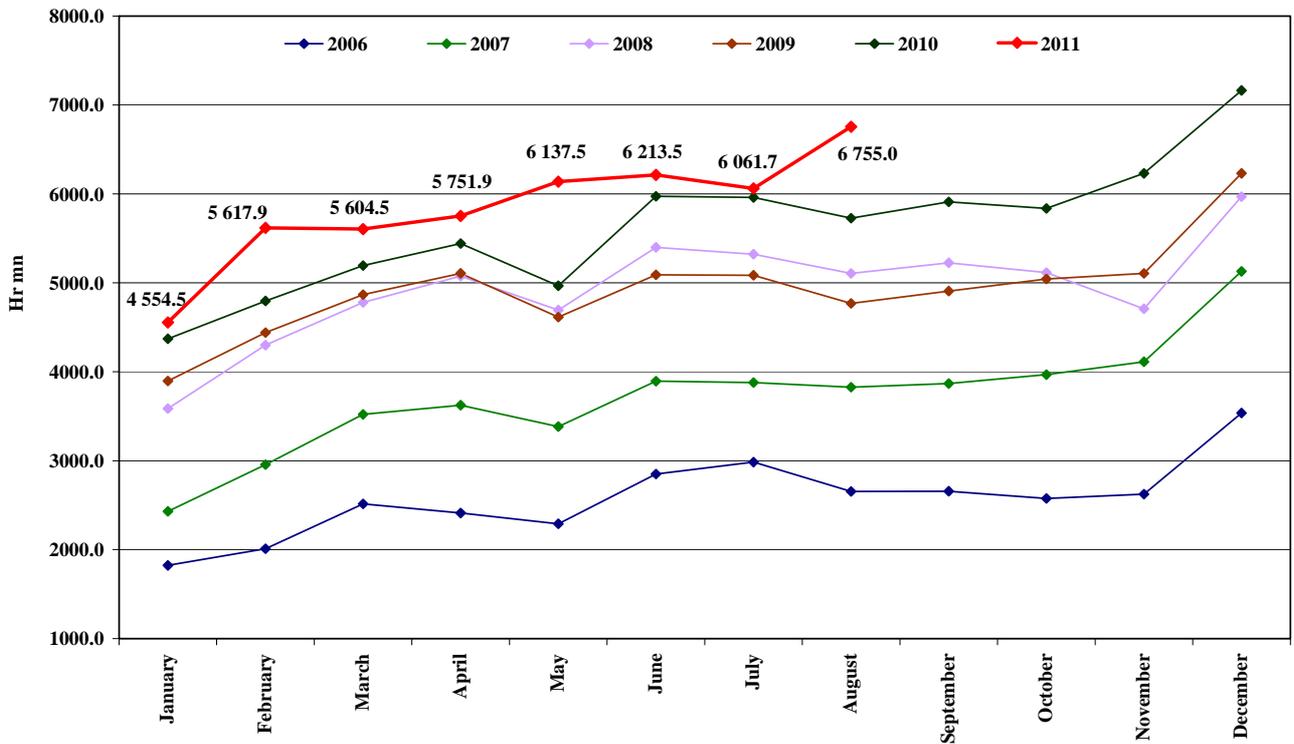


Diagram 7

Structure of Actual Local Budget Tax Revenues in August 2006-2011

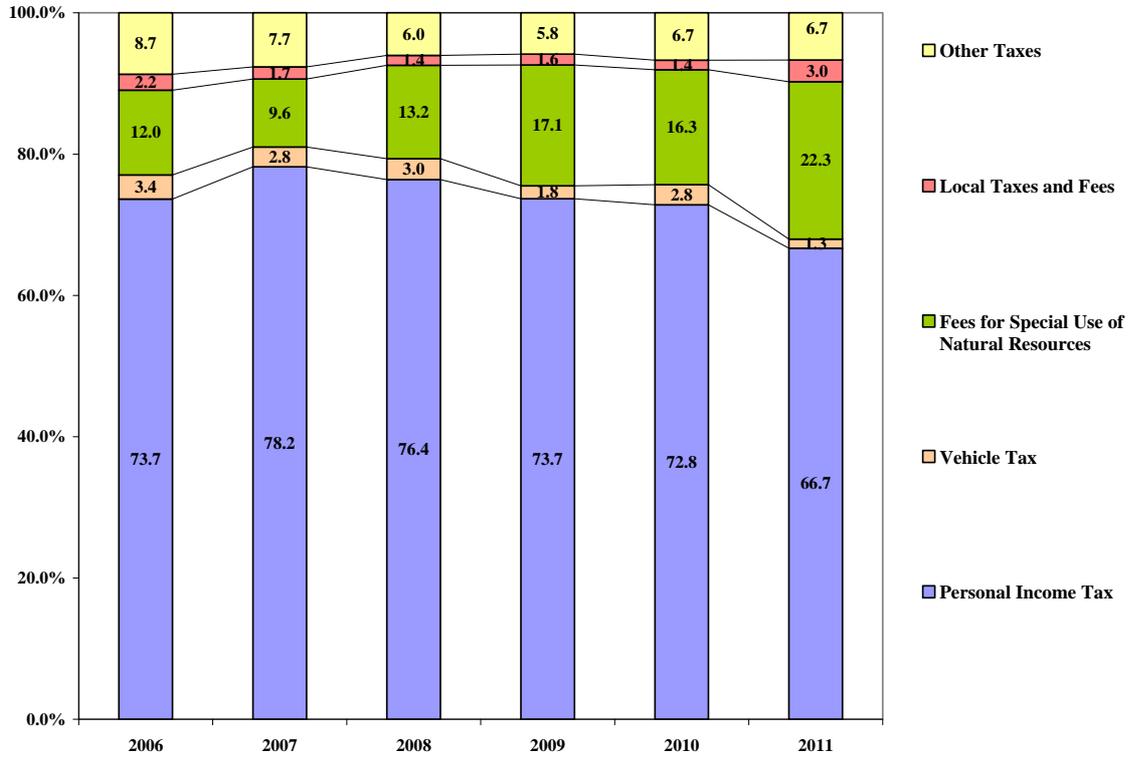
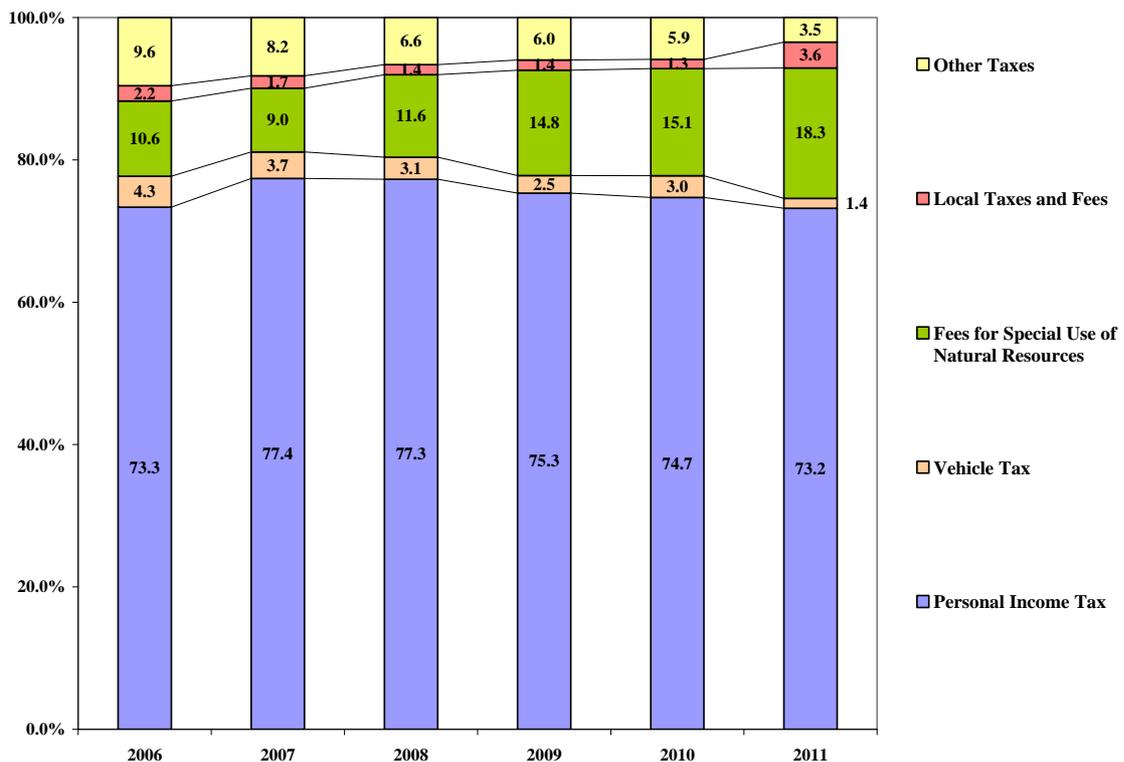


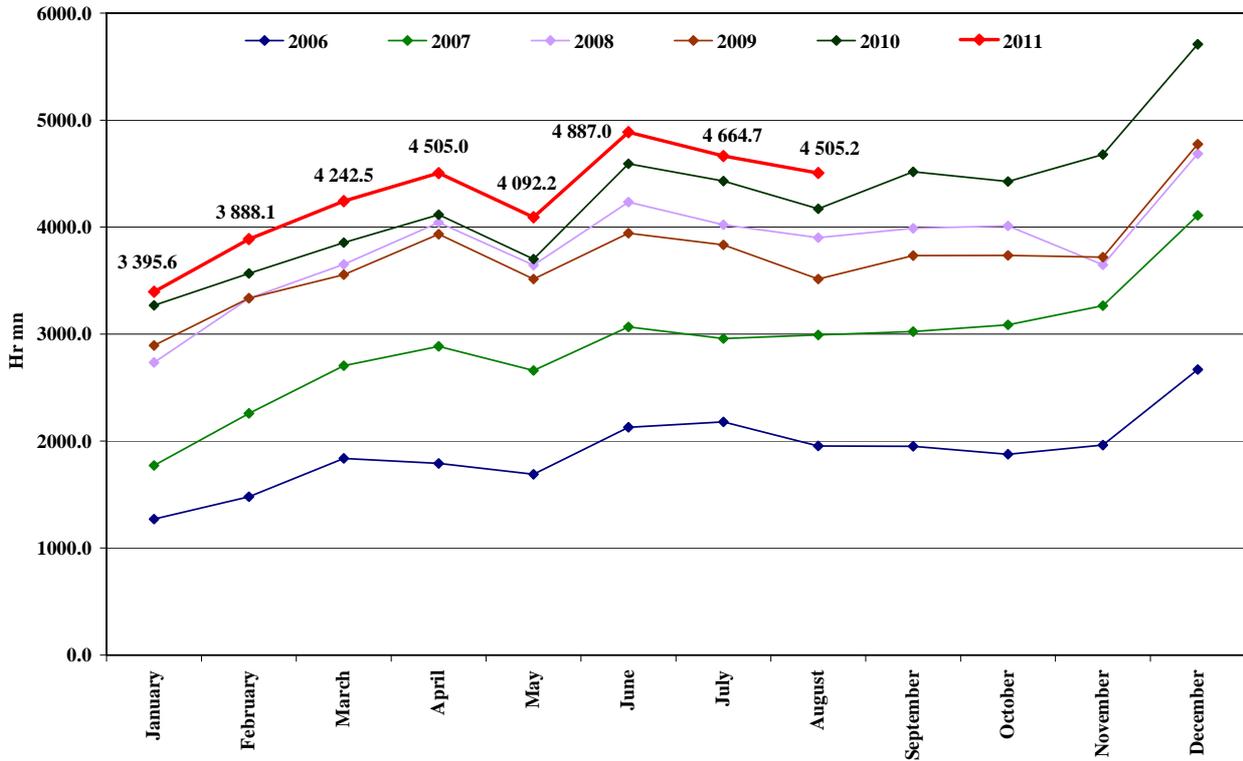
Diagram 8

Structure of Actual Local Budget Tax Revenues in January-August 2006-2011



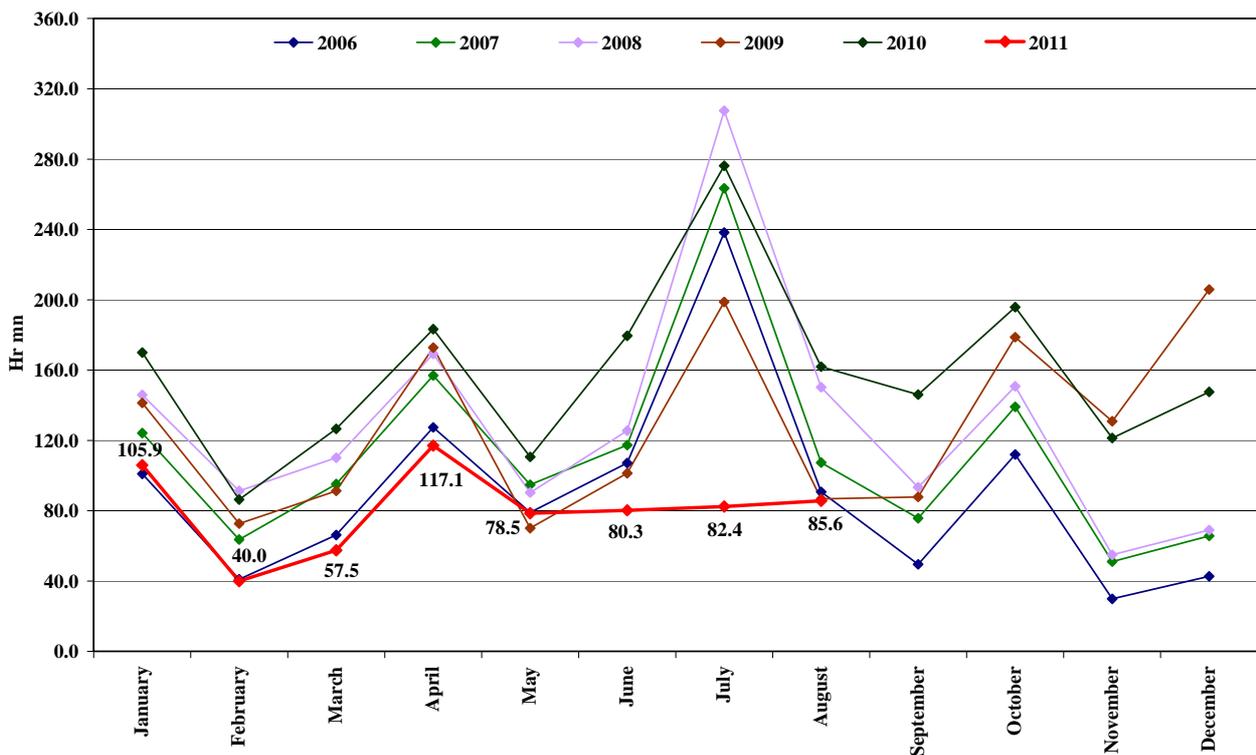
Graph 17

Local Budgets Personal Income Tax Monthly Trends in 2006-2011

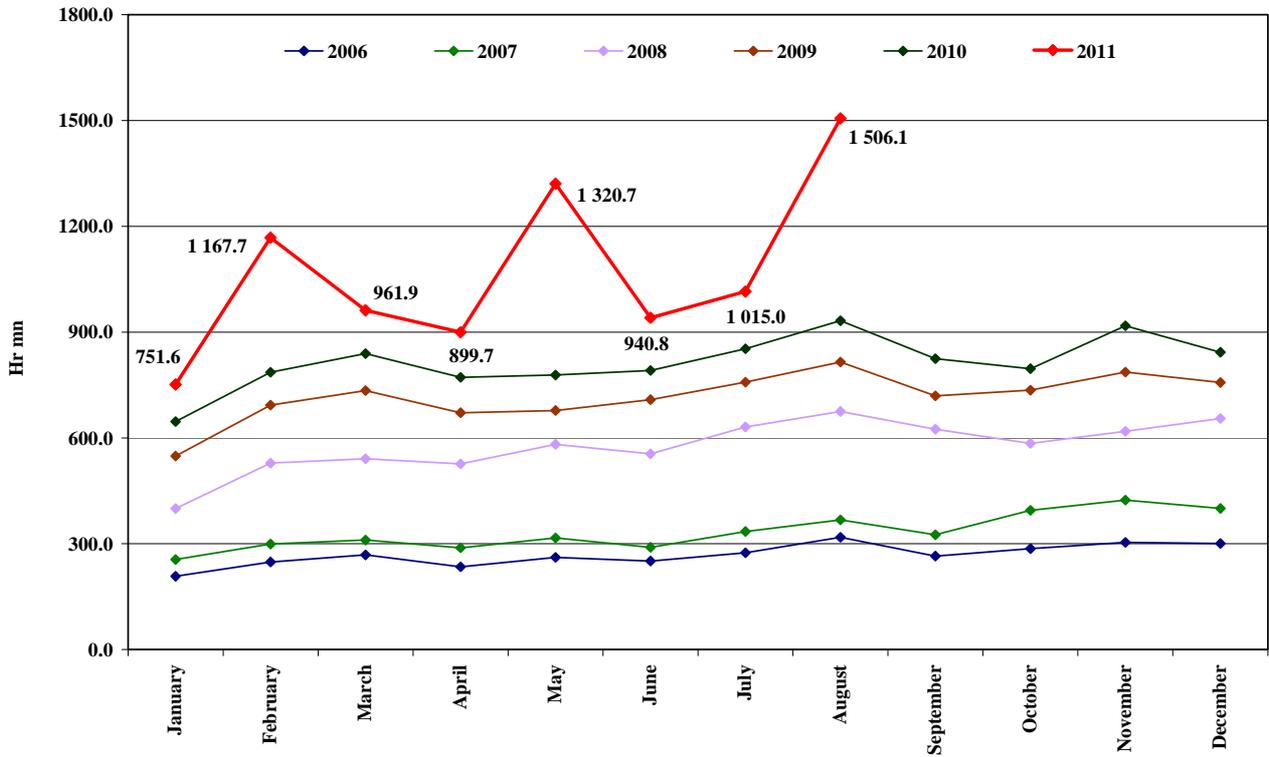


Graph 18

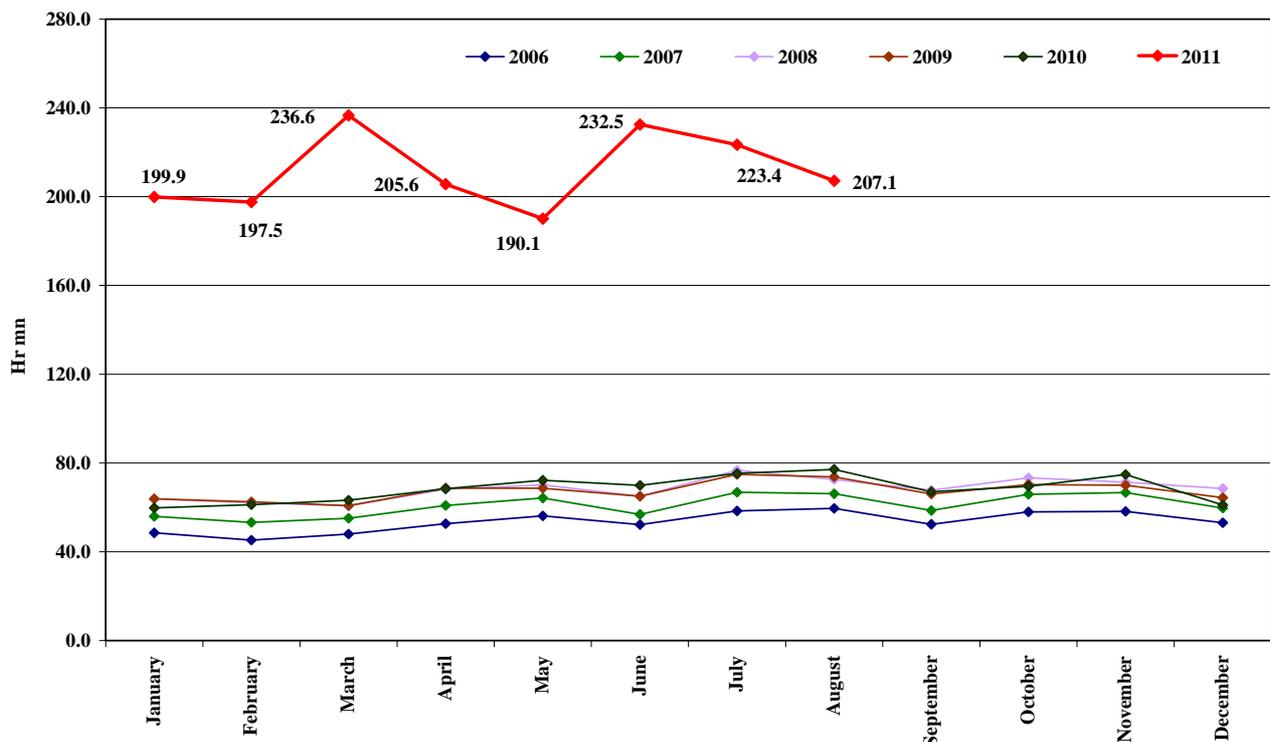
Vehicle Tax Monthly Trends in 2006-2011



Fees for Special Use of Natural Resources Monthly Trends in 2006-2011

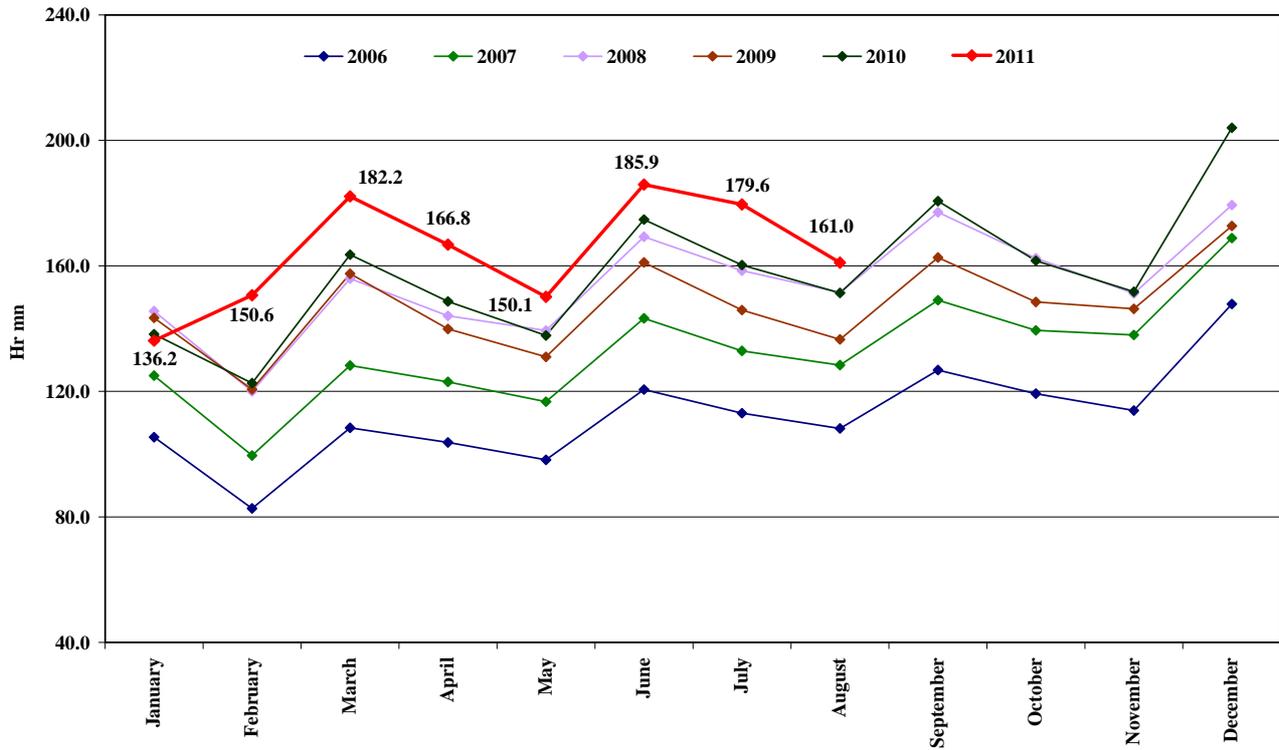


Local Taxes Monthly Trends in 2006-2011



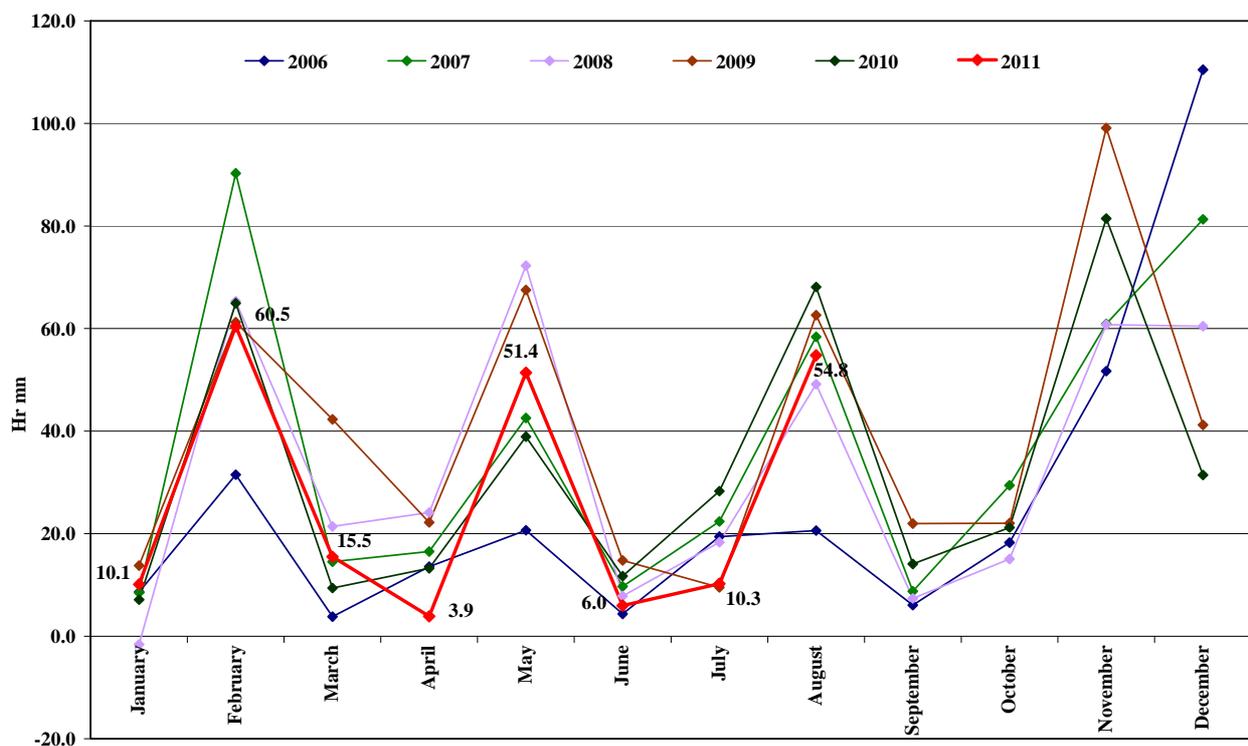
Graph 21

Presumptive Tax Monthly Trends in 2006-2011



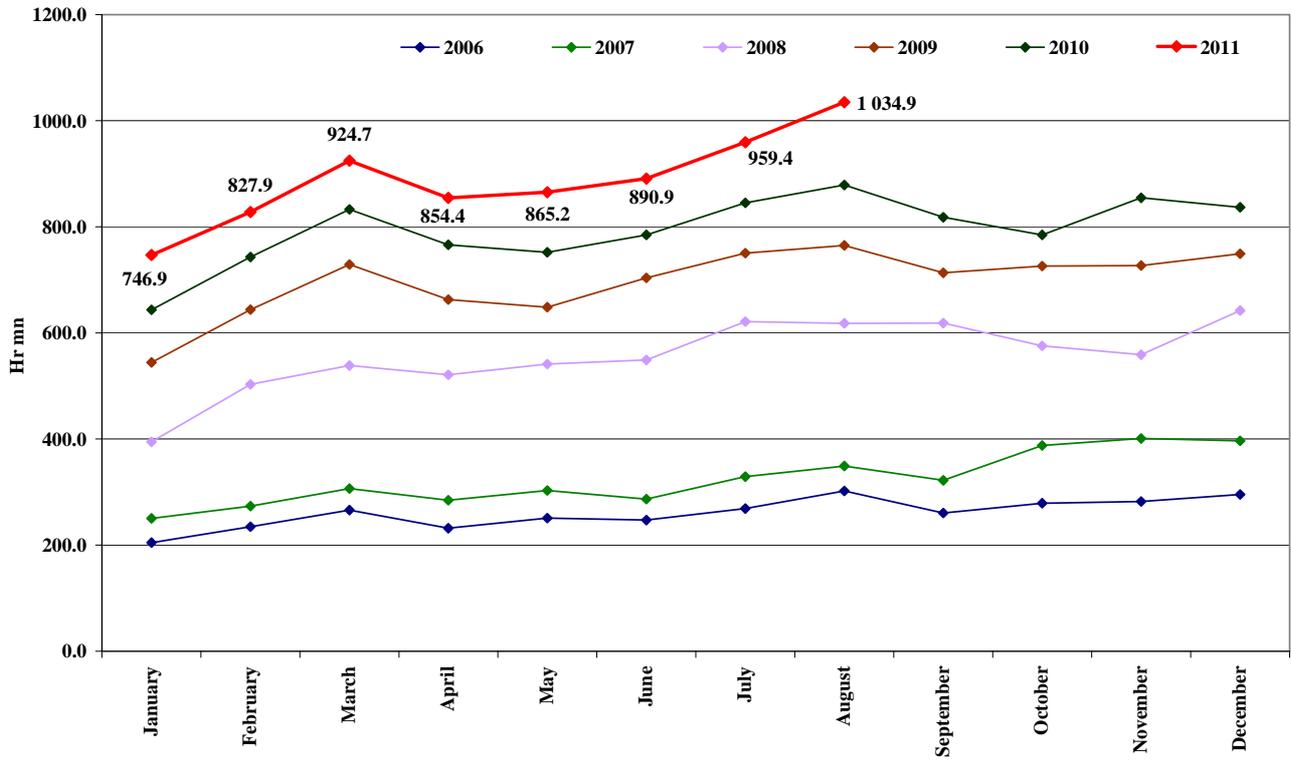
Graph 22

Tax on Profit of Municipal Enterprises Monthly Trends in 2006-2011



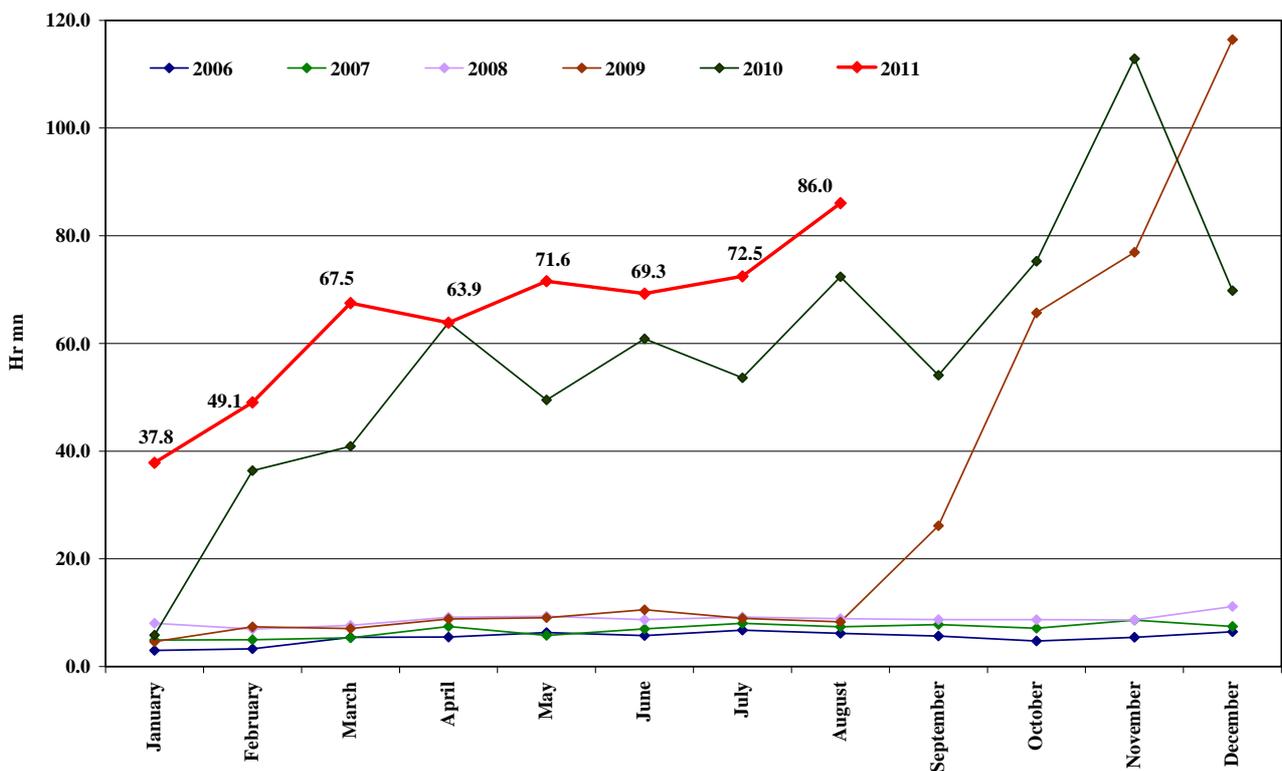
Graph 23

Land Tax Monthly Trends in 2006-2011



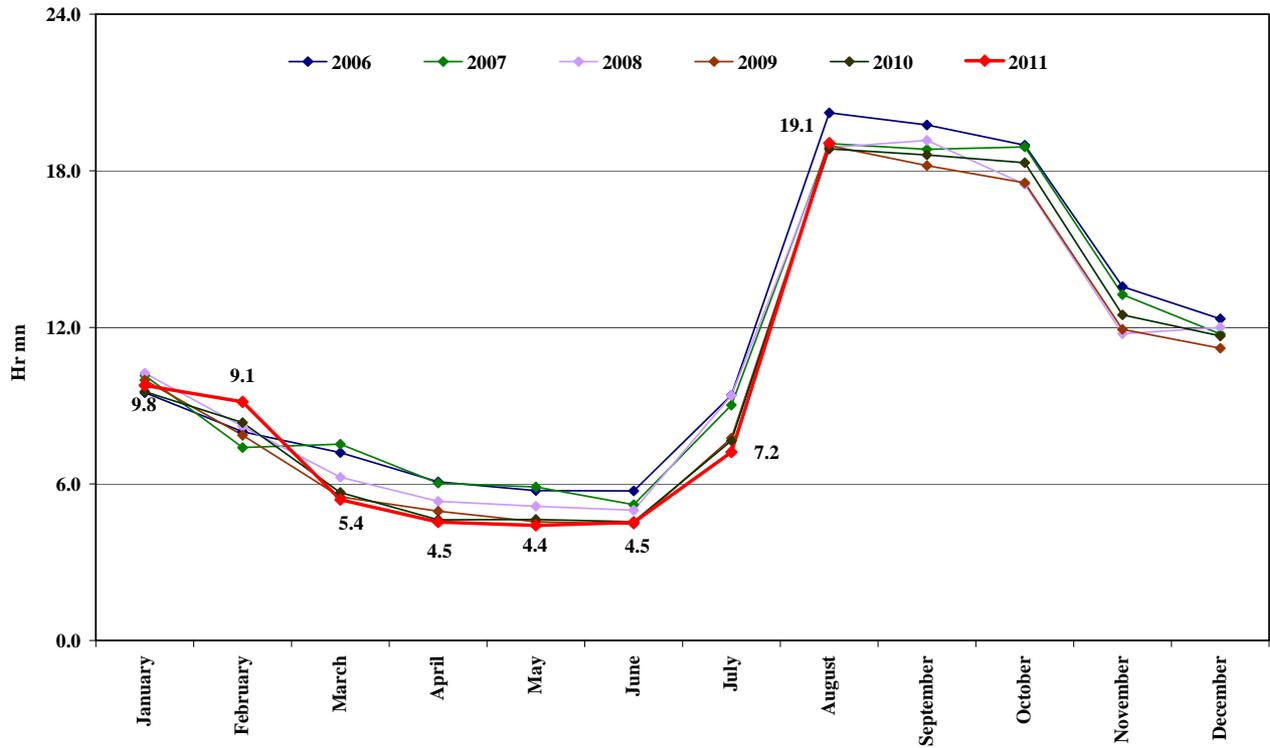
Graph 24

Local Budget Excise Tax Monthly Trends in 2006-2011



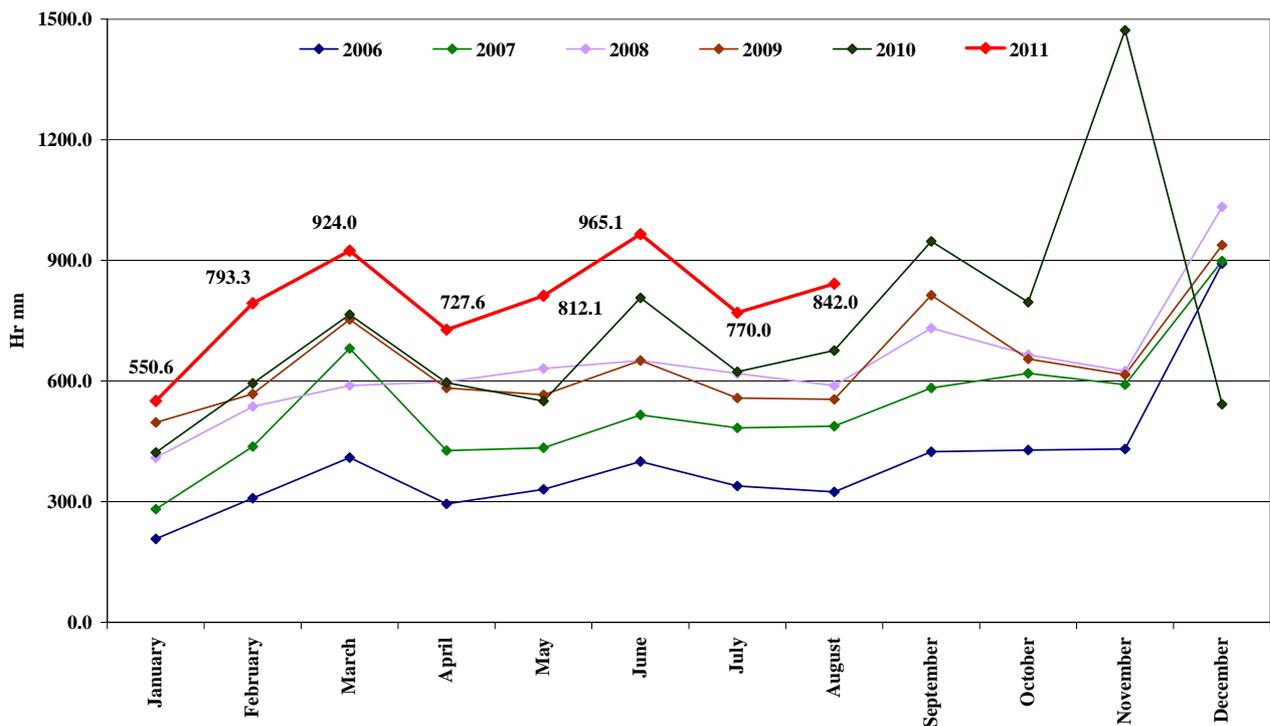
Graph 25

Fixed Agricultural Tax Monthly Trends in 2006-2011

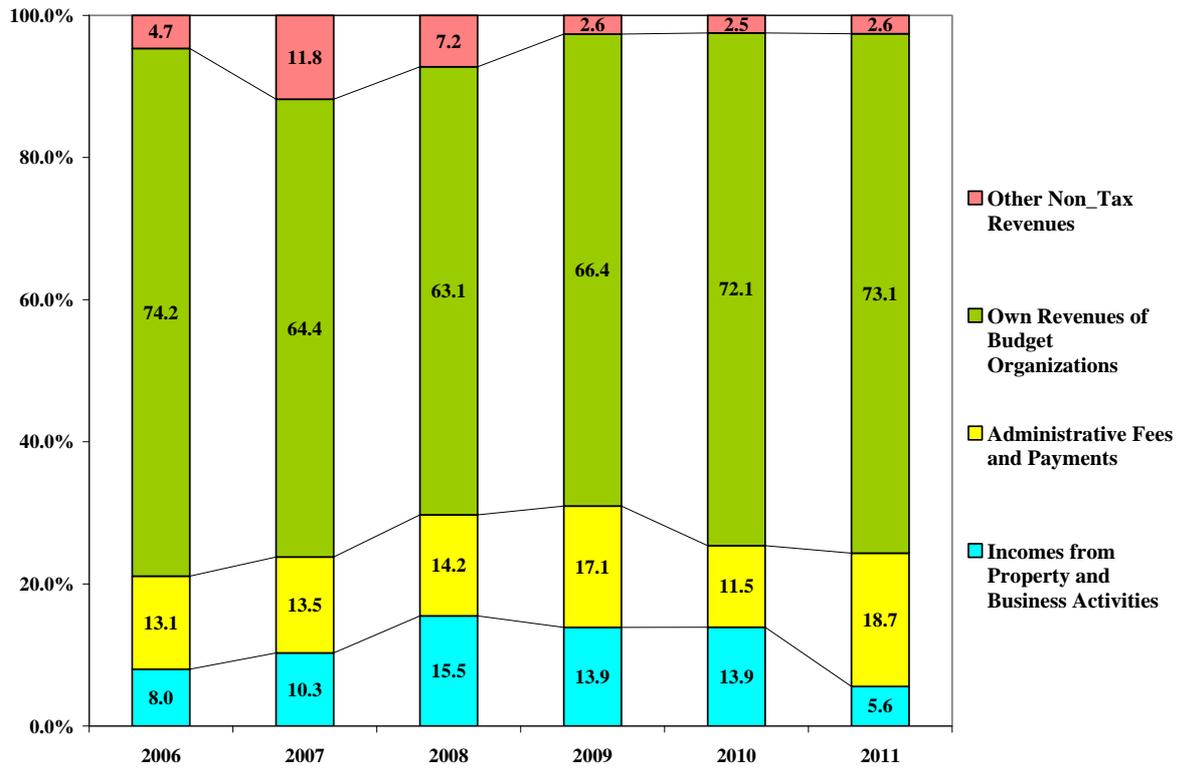


Graph 26

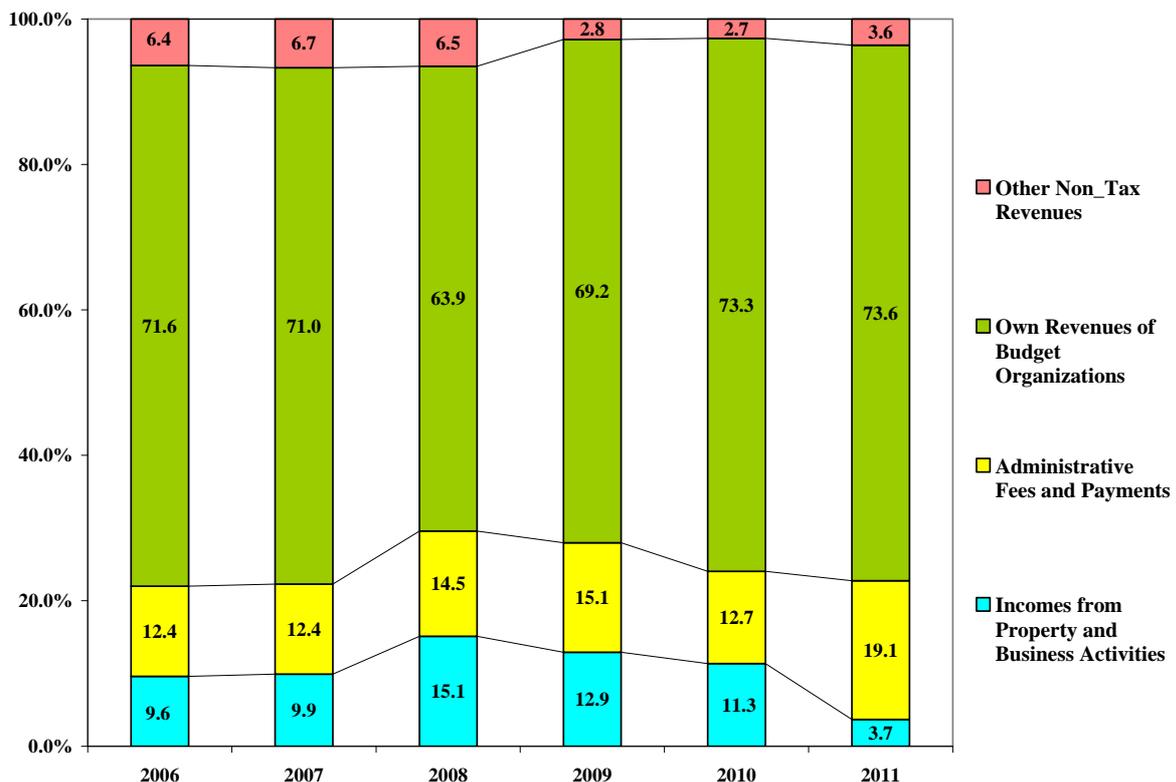
Local Budget Non-tax Revenues Monthly Trends in 2006-2011



Structure of Local Budget Actual Non-tax Revenues in August 2006-2011

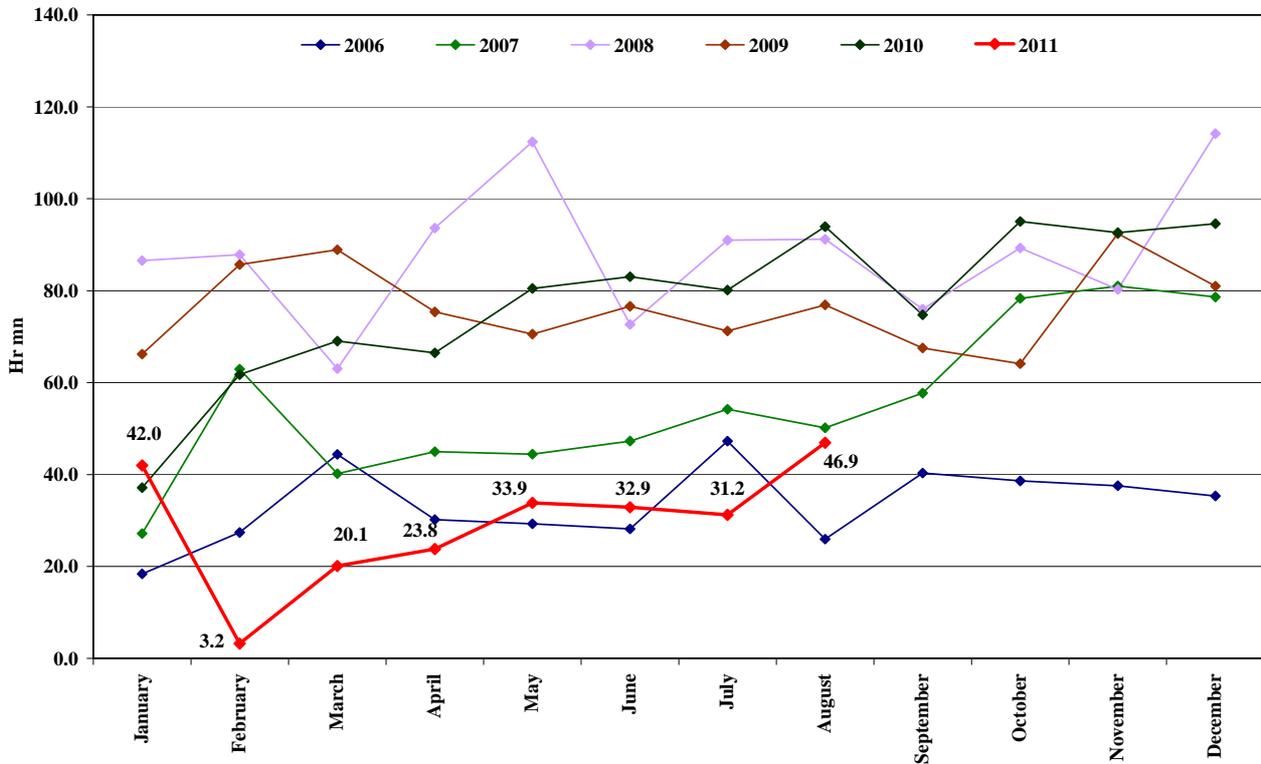


Structure of Local Budget Actual Non-tax Revenues in January-August 2006-2011



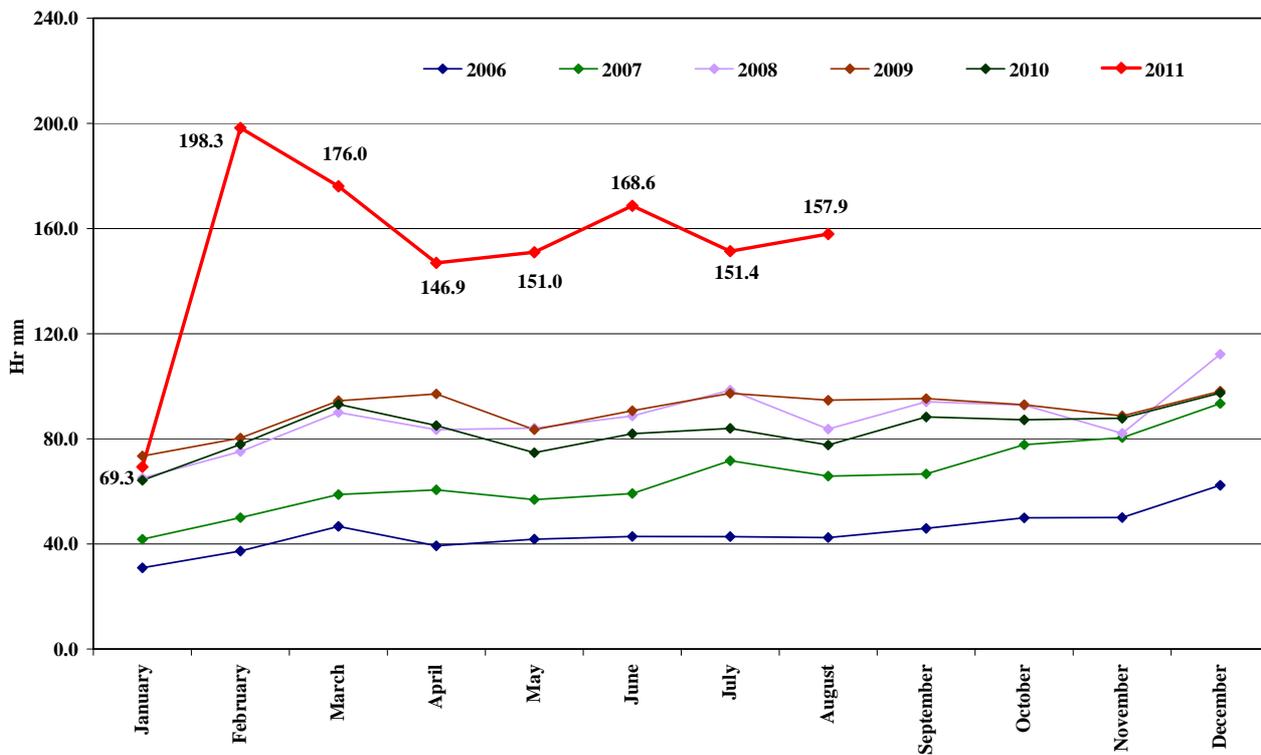
Graph 27

Local Budget Revenues from Property and Entrepreneurial Activities Monthly Trends in 2006-2011

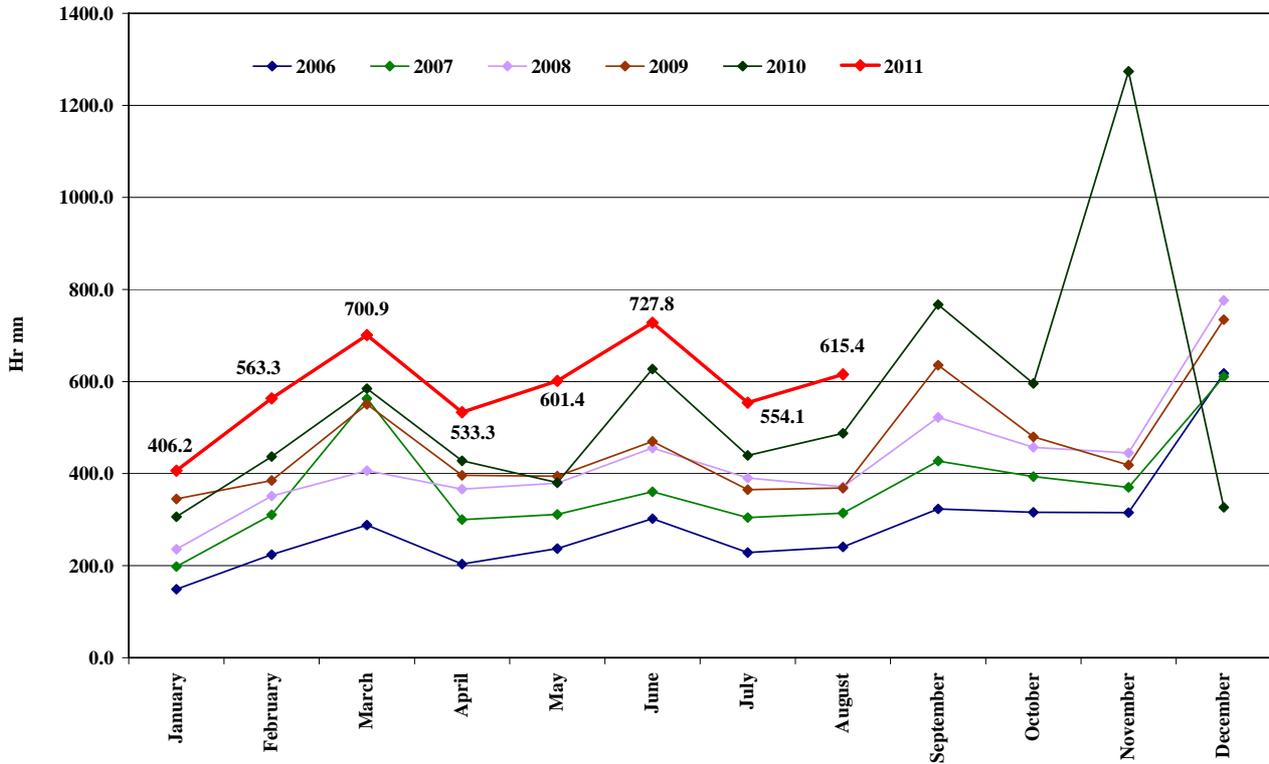


Graph 28

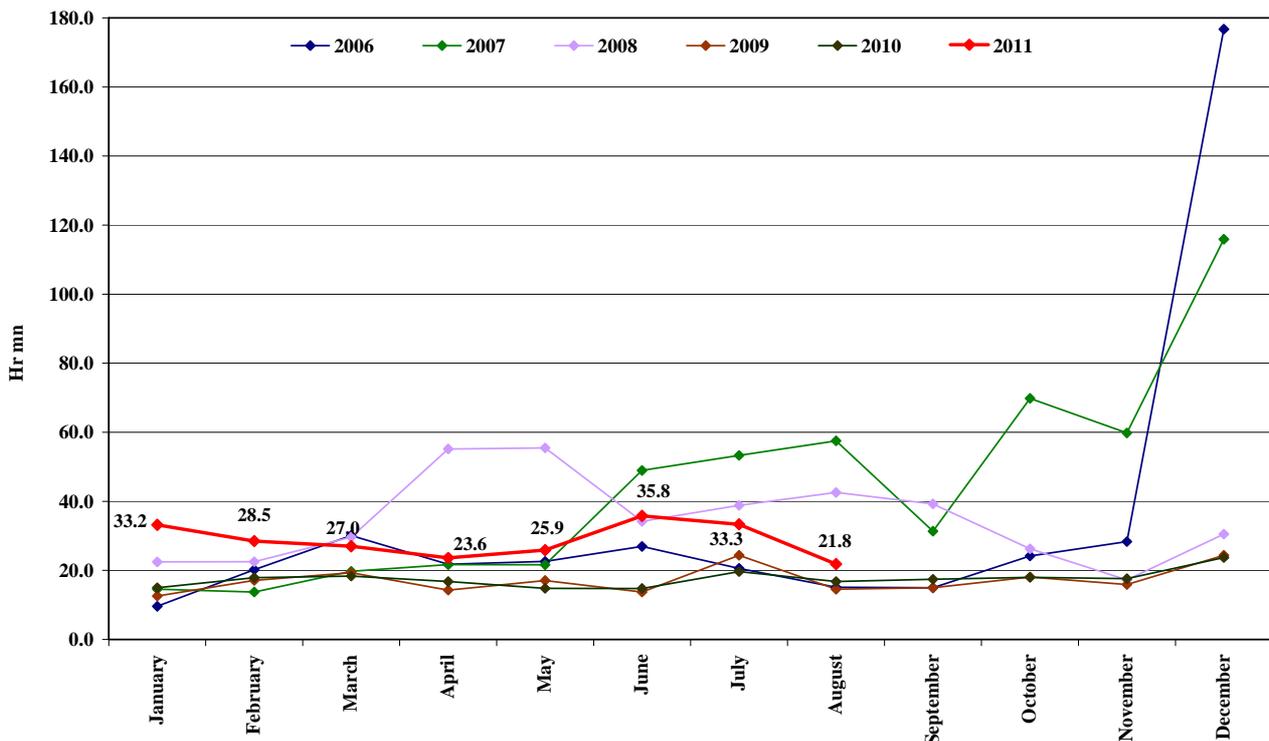
Dynamics of Monthly Local Budget Revenues from Administrative Fees in 2006-2011



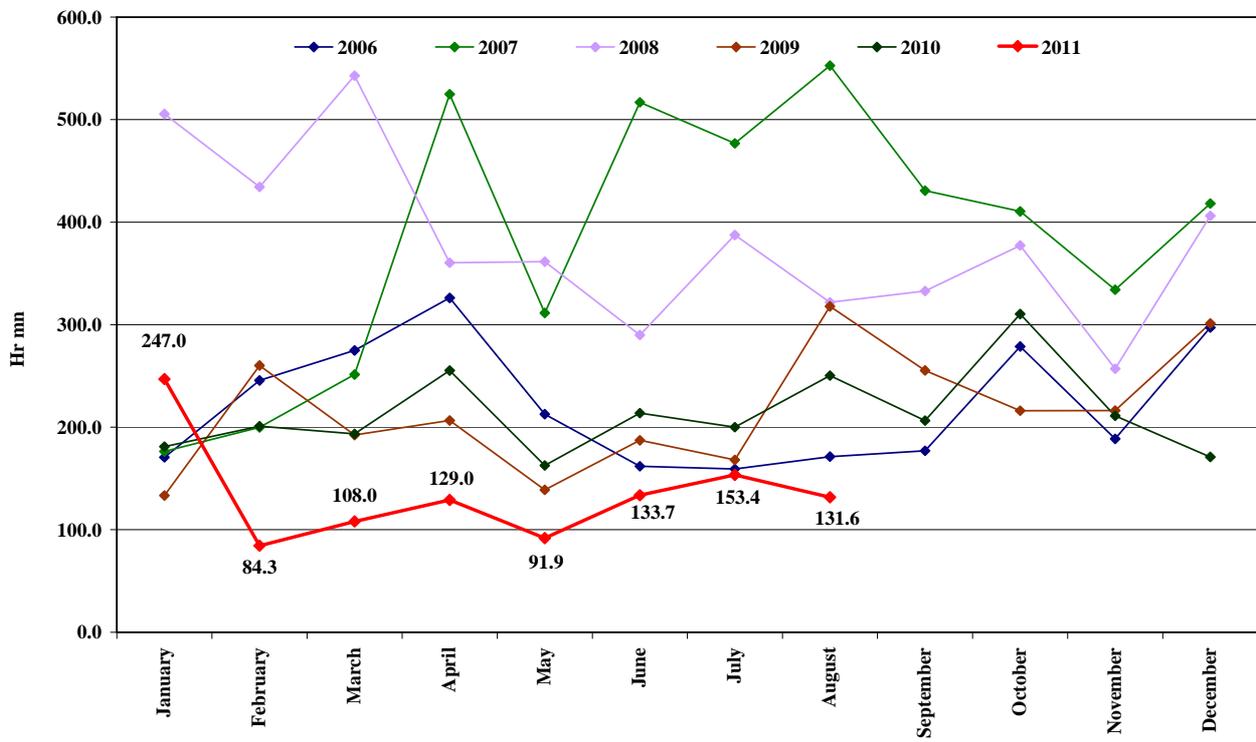
Budgetary Institutions Own Revenues Monthly Trends in 2006-2011



Local Budget Miscellaneous Other Non-tax Revenues Monthly Trends in 2006-2011



Revenues from Capital Transactions Monthly Trends in 2006-2011



State Budget Deficit

Diagram 11

Budget Deficit/Surplus Monthly Trends in 2006

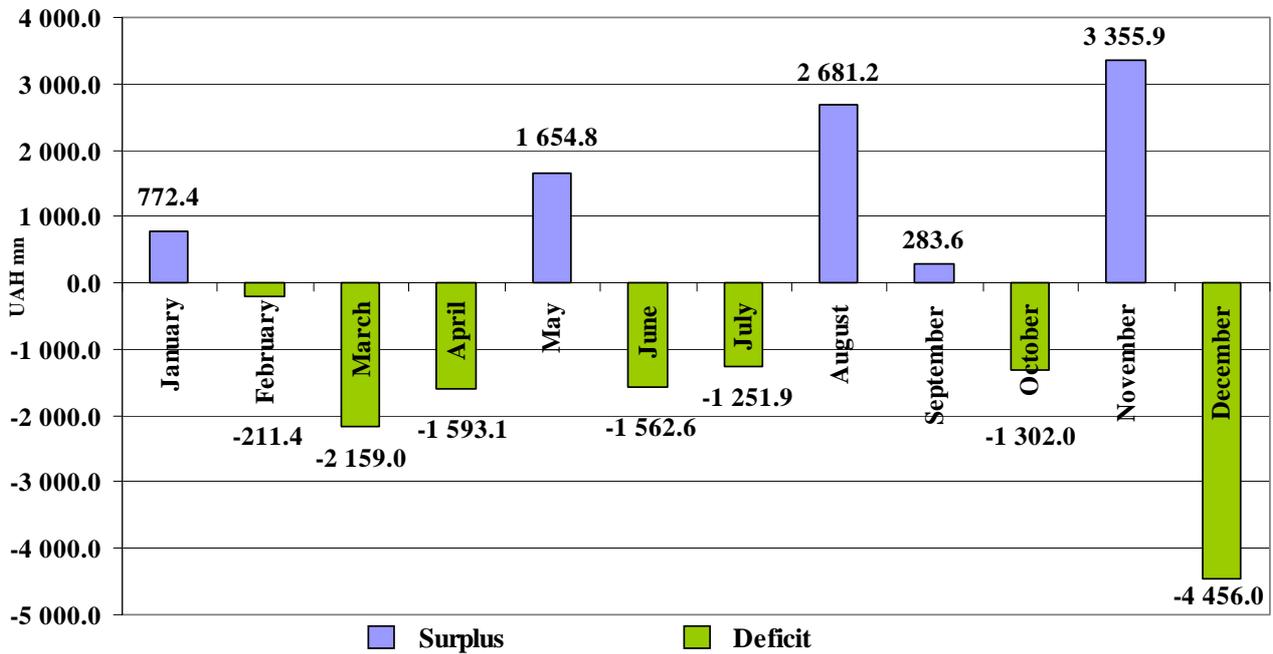


Diagram 12

Budget Deficit/Surplus Monthly Trends in 2007

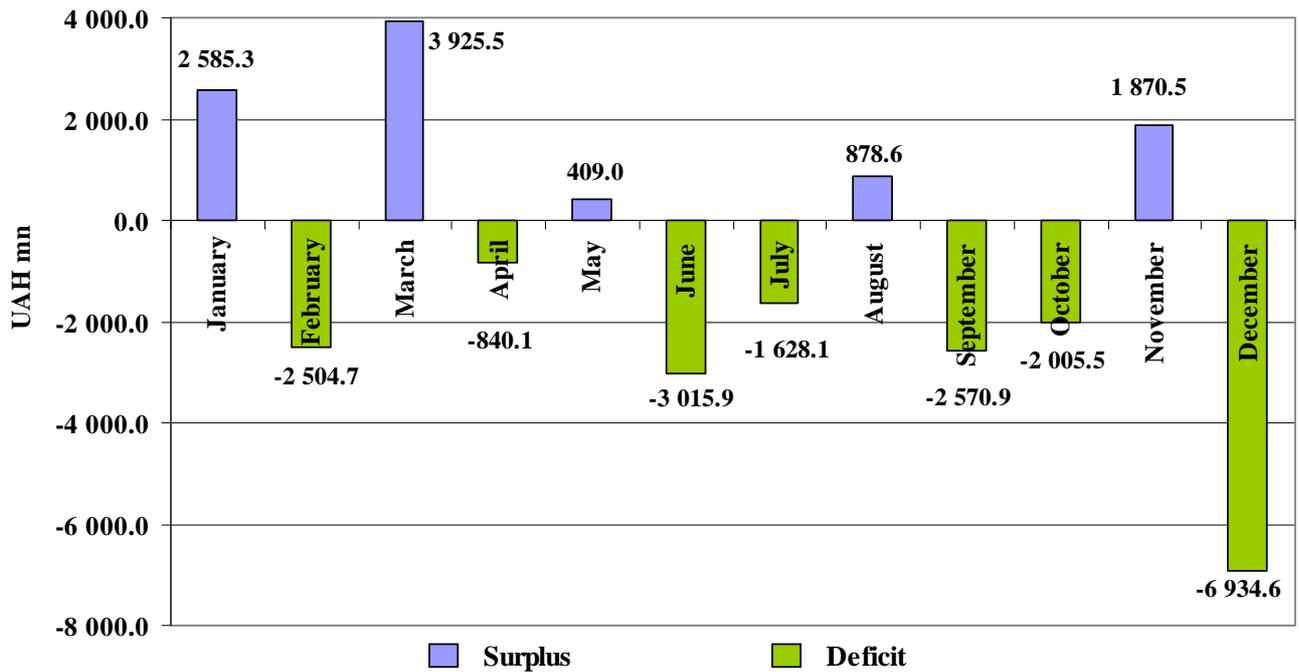


Diagram 13

Budget Deficit/Surplus Monthly Trends in 2008

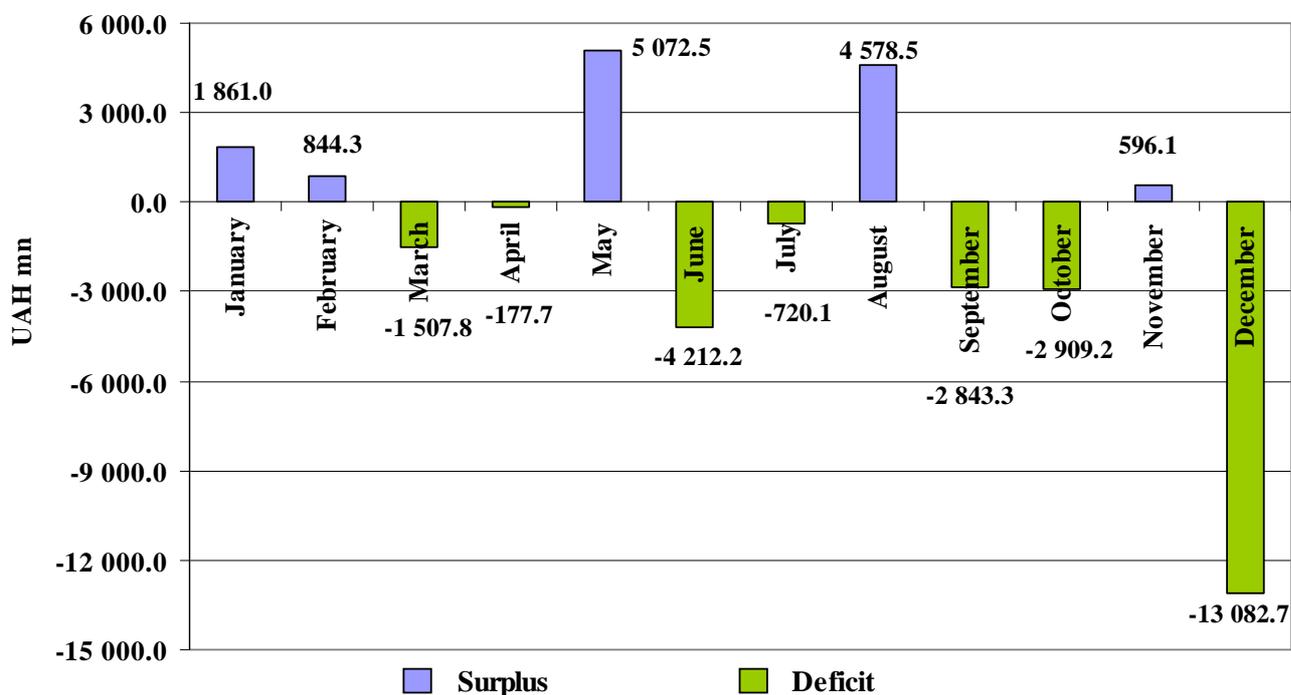


Diagram 14

Budget Deficit/Surplus Monthly Trends in 2009

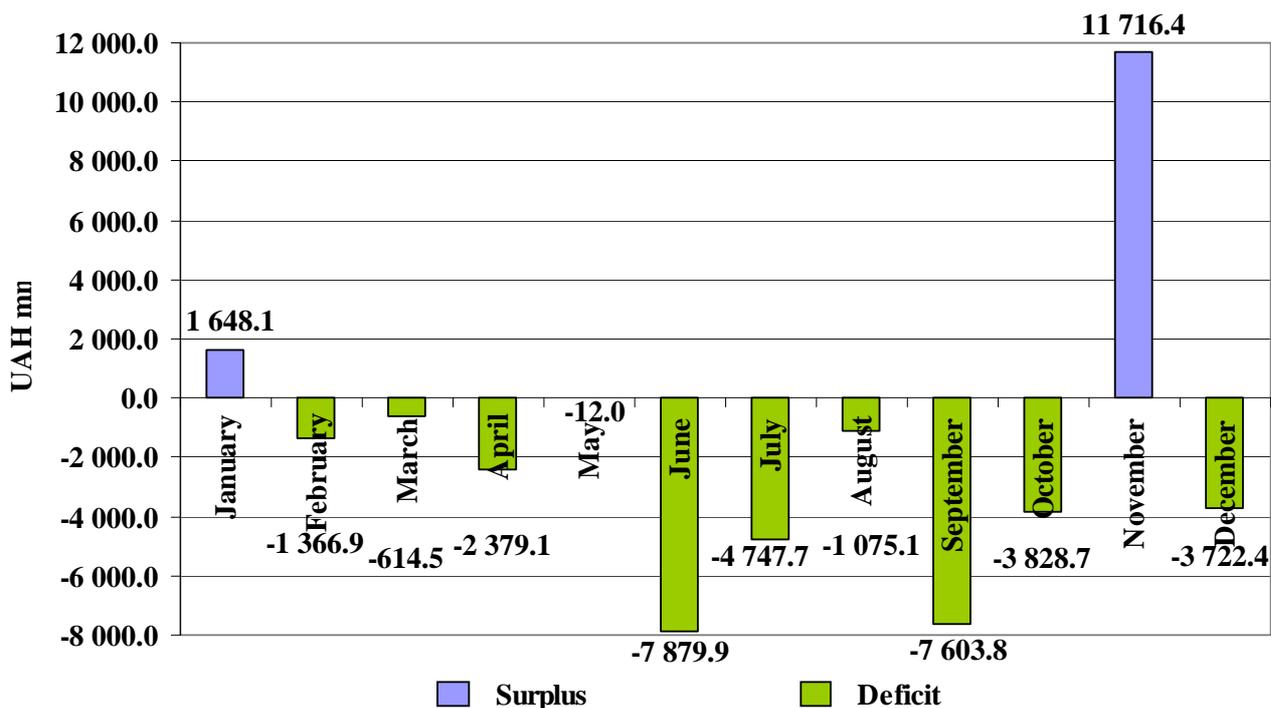


Diagram 15

Budget Deficit/Surplus Monthly Trends in 2010

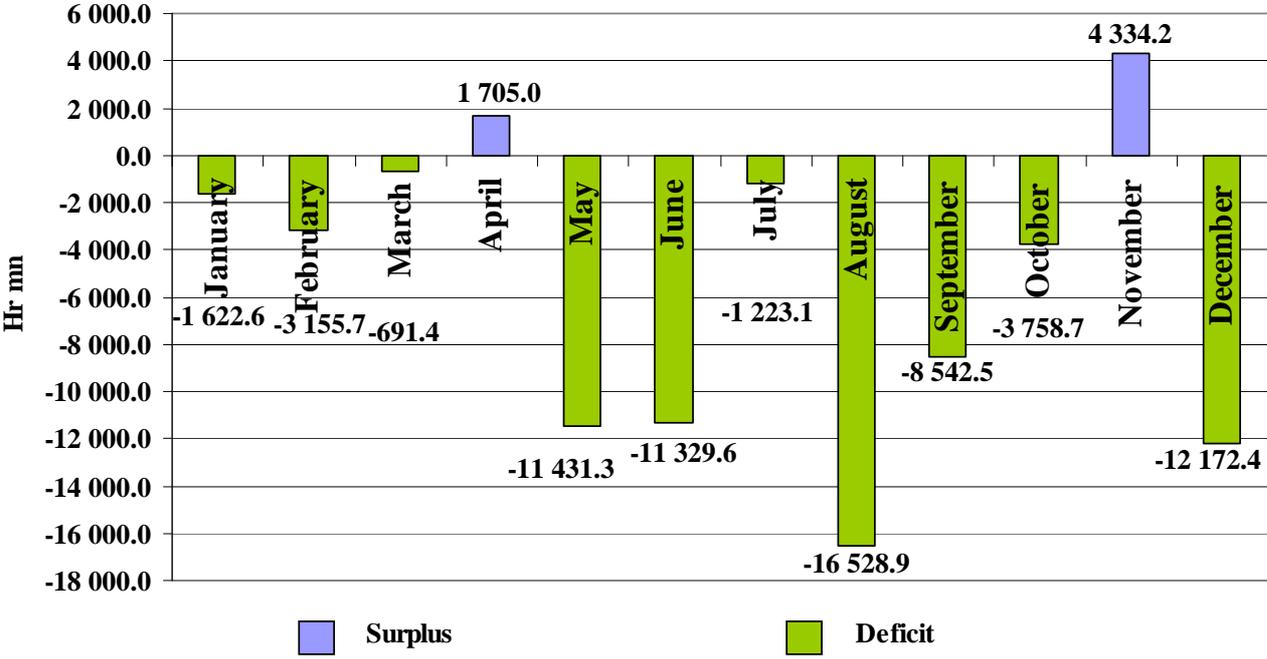
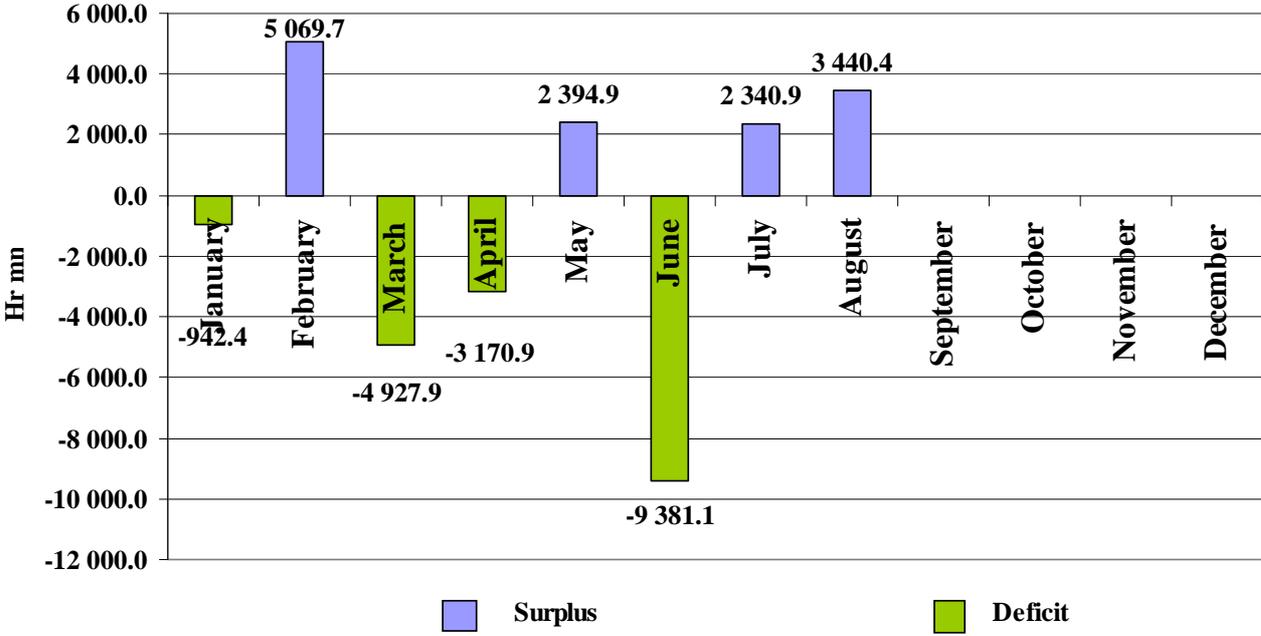


Diagram 16

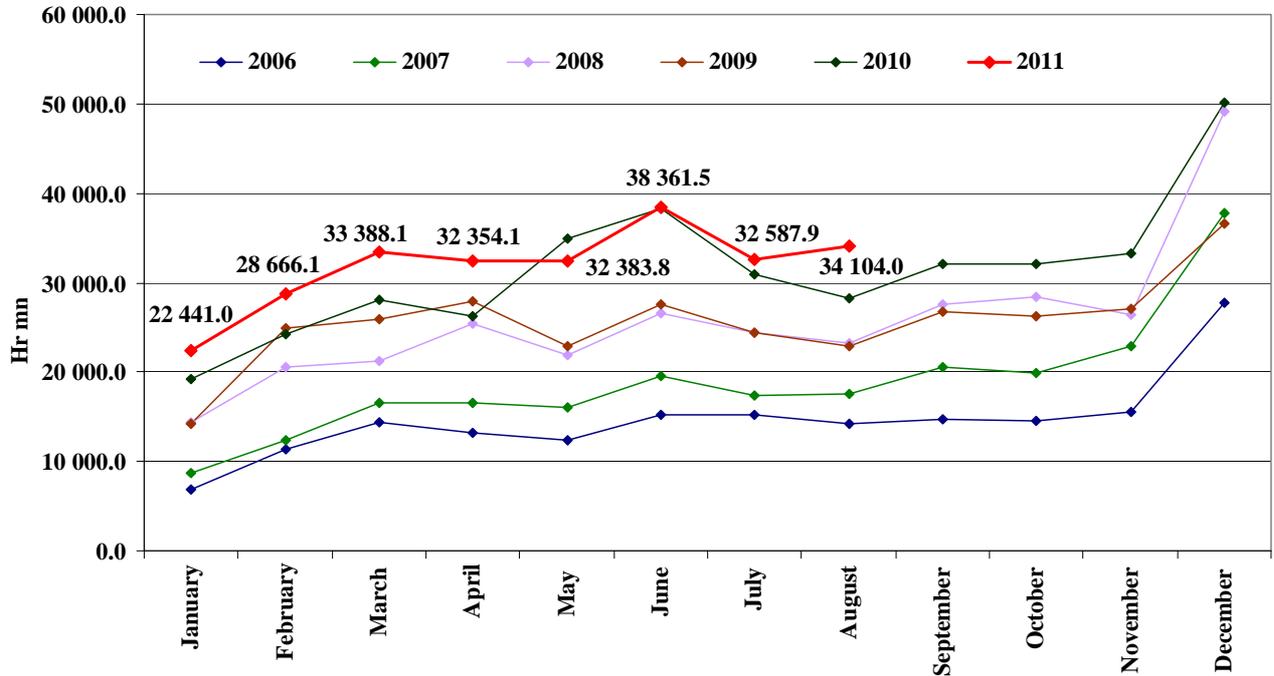
Budget Deficit/Surplus Monthly Trends in 2011



Consolidated Budget Expenditures

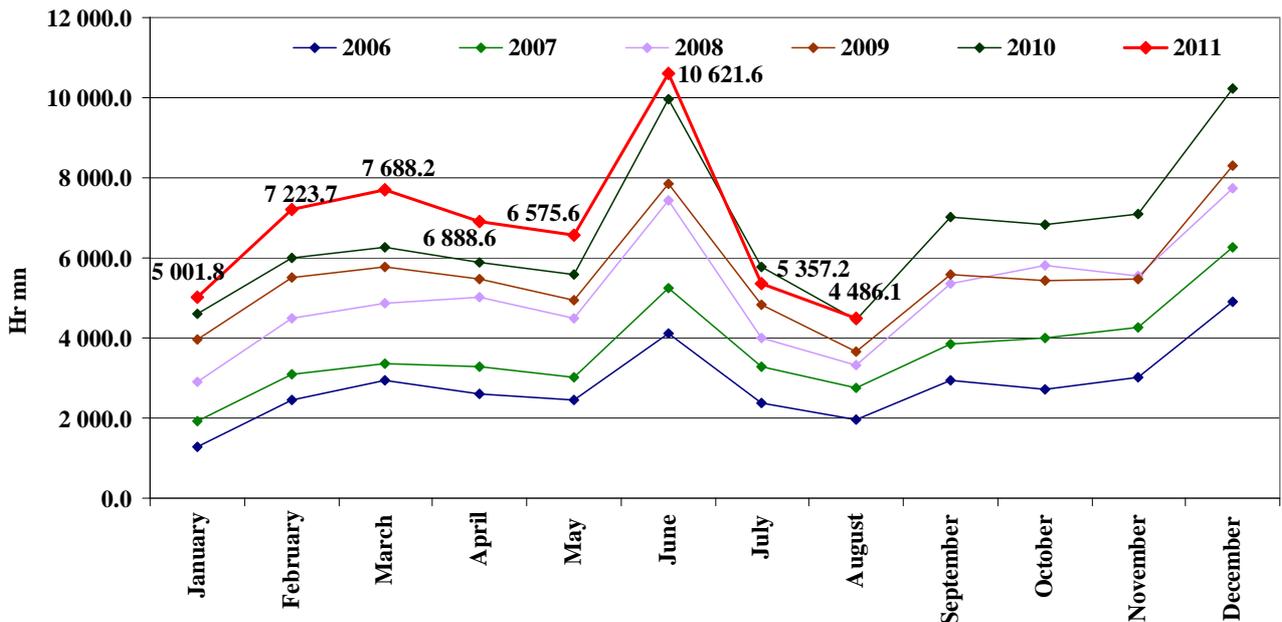
Graph 32

Consolidated Budget Expenditures Monthly Trends in 2006-2011



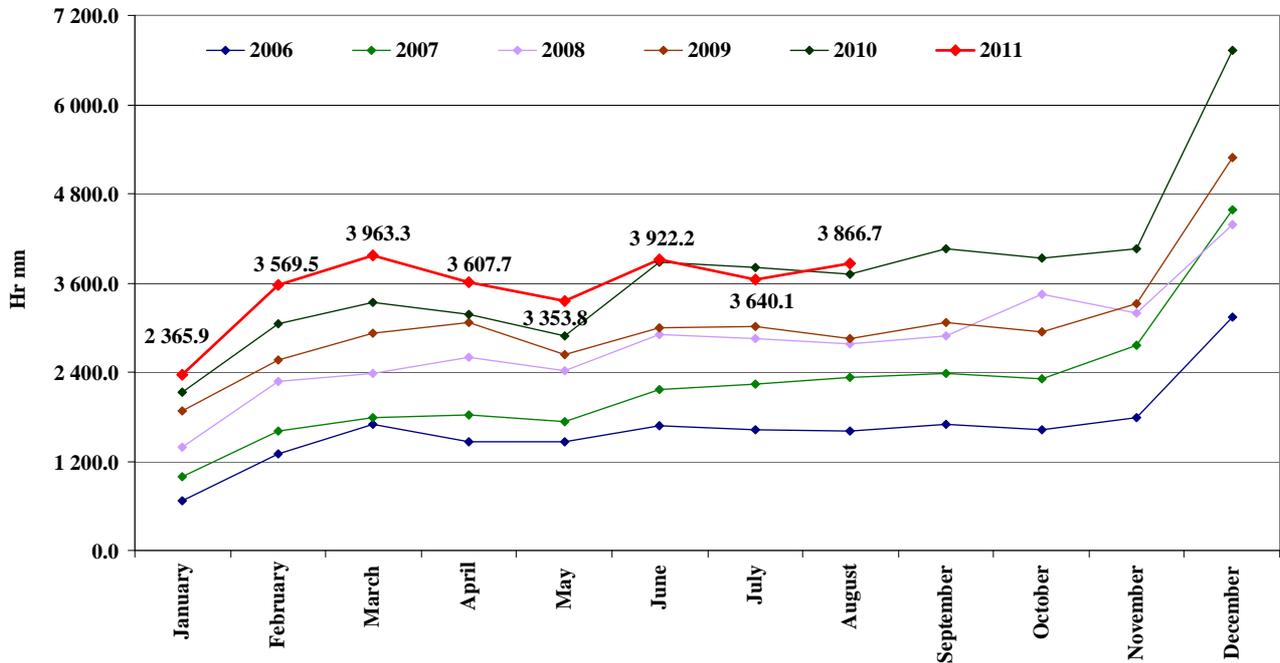
Graph 33

Consolidated Budget Education Expenditures Monthly Trends in 2006-2011



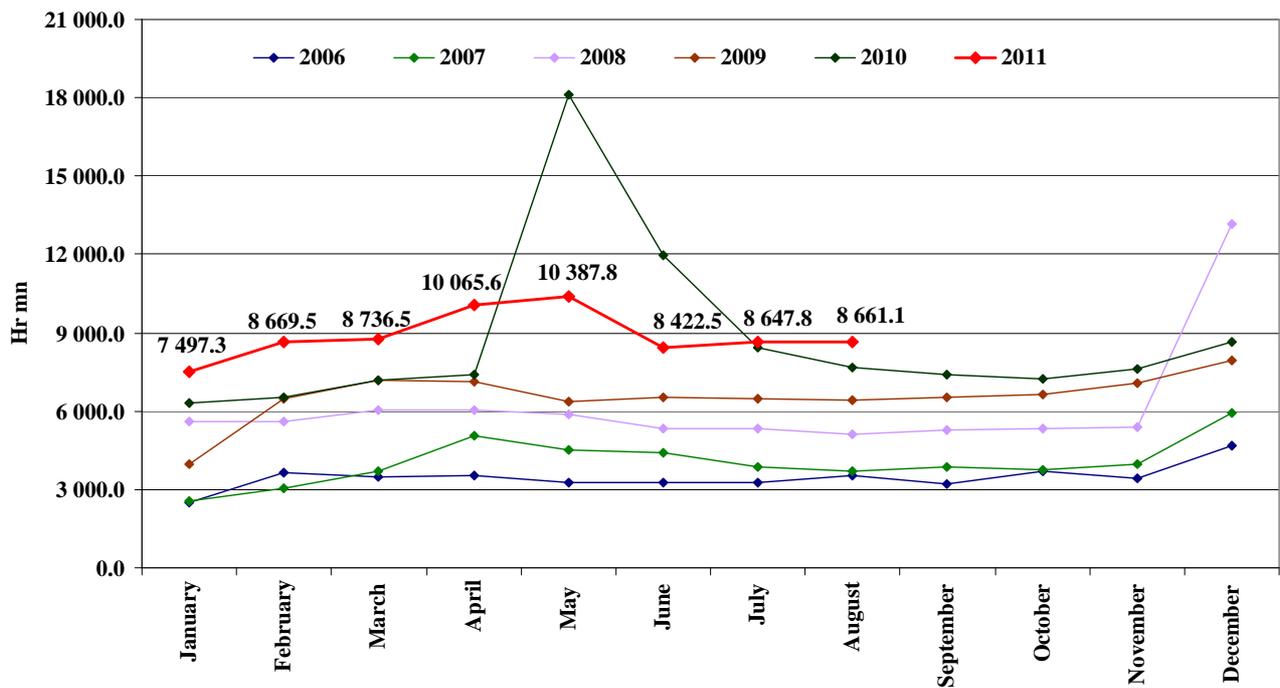
Graph 34

Consolidated Budget Health Expenditures Monthly Trends in 2006-2011



Graph 35

Consolidated Budget Expenditures for Social Protection and Social Security Monthly Trends in 2006-2011



Graph 36

Consolidated Budget Expenditures for Agriculture, Forestry, Game-Preserves, and Fisheries Monthly Trends in 2006-2011

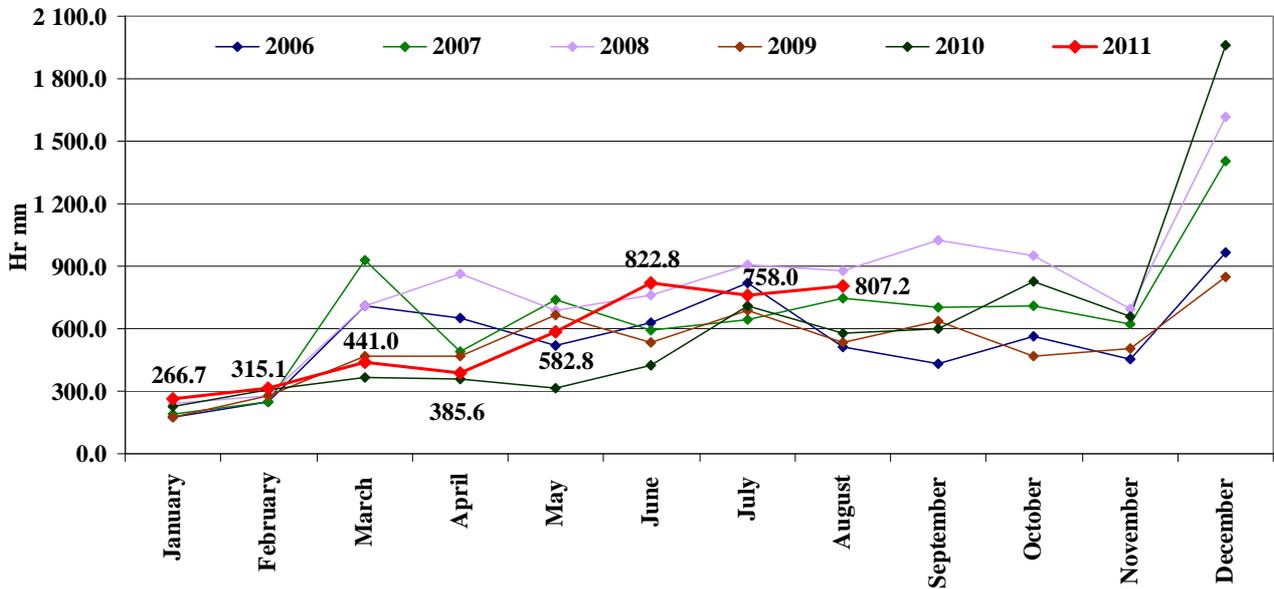
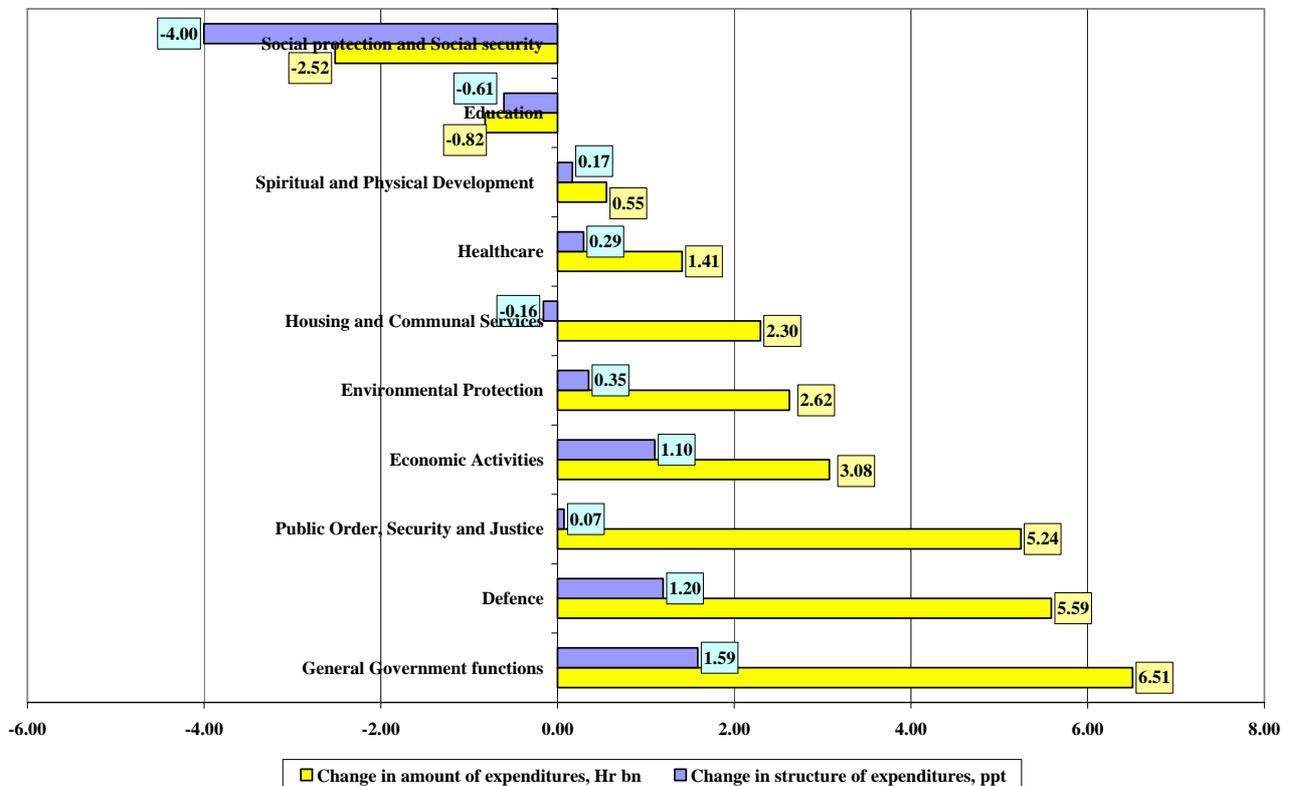


Diagram 17

Change in Amount and Structure of Consolidated Budget Expenditures in January-August 2011 Compared to Respective Period of 2010



State Budget Expenditures

Diagram 18

Structure of Actual Expenditures of Ukraine's State Budget by Functional Classification in 2006

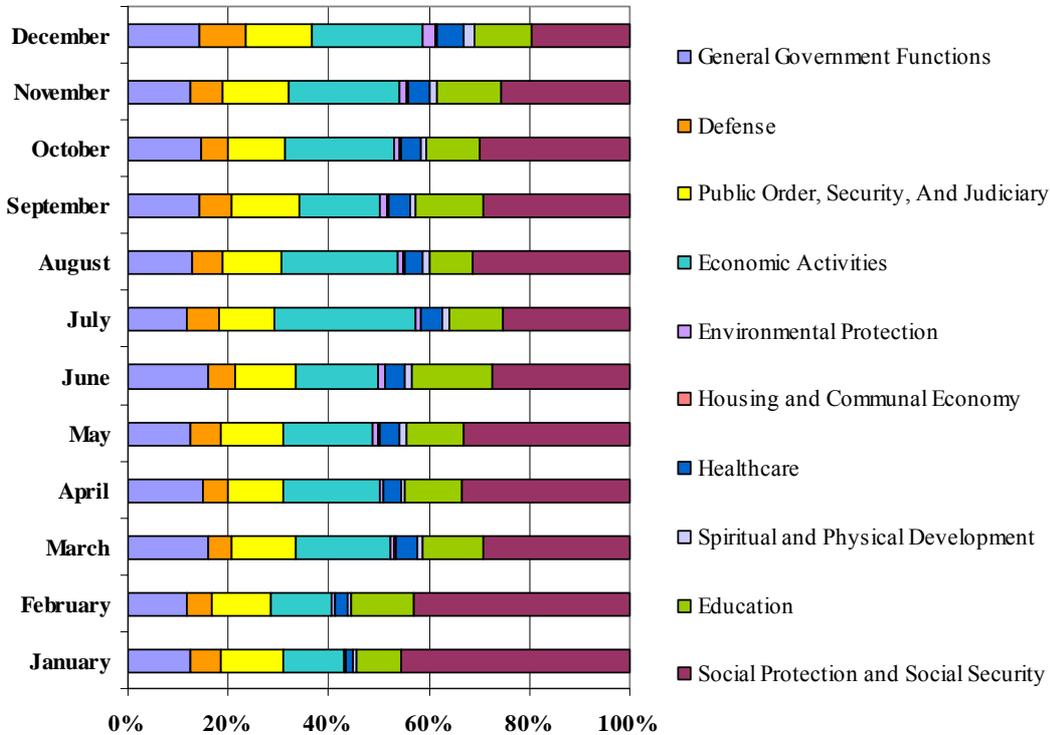


Diagram 19

Structure of Actual Expenditures of Ukraine's State Budget by Functional Classification in 2007

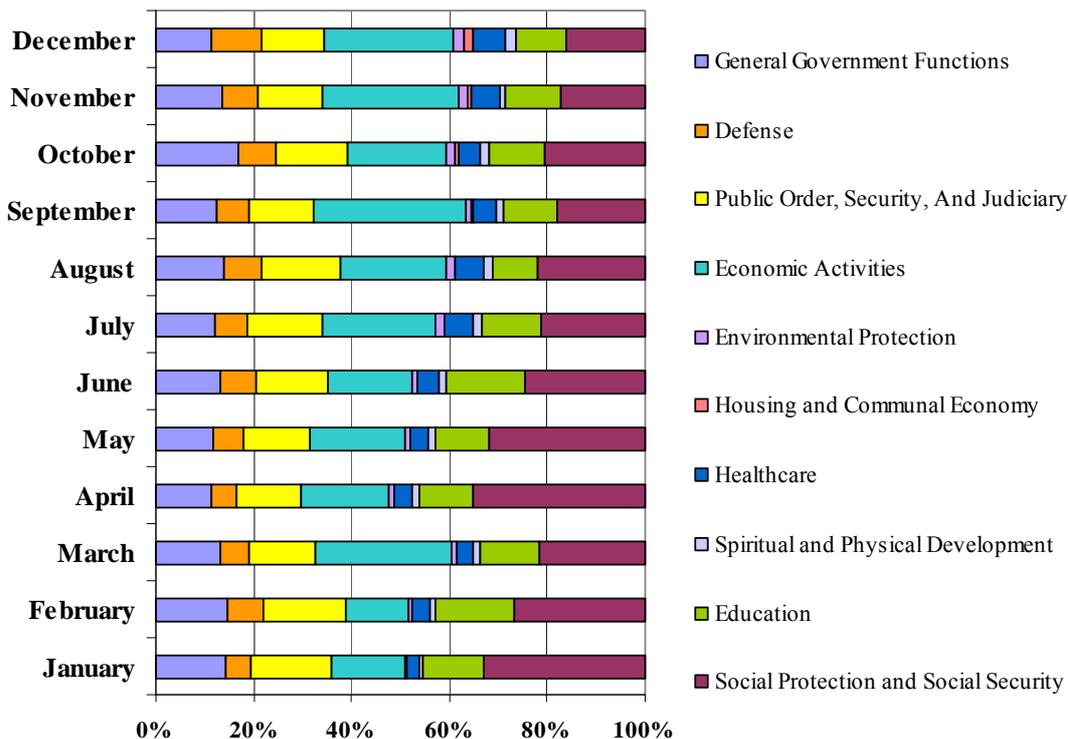


Diagram 20

Structure of Actual Expenditures of Ukraine's State Budget by Functional Classification in 2008

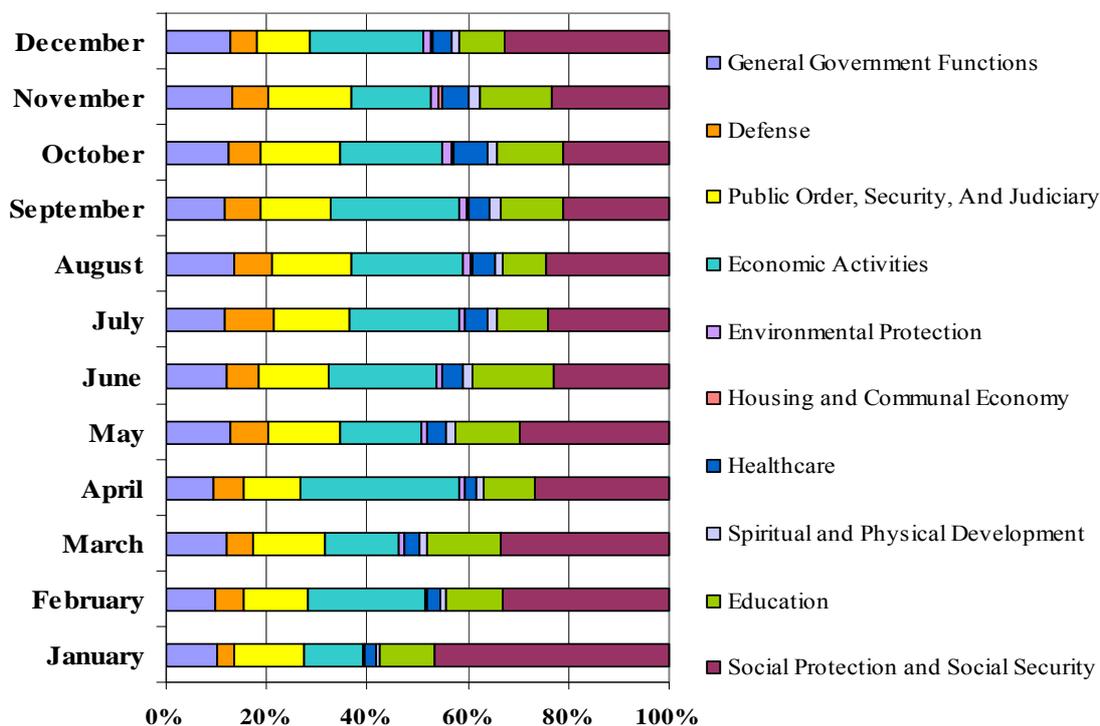


Diagram 21

Structure of Actual Expenditures of Ukraine's State Budget by Functional Classification in 2009

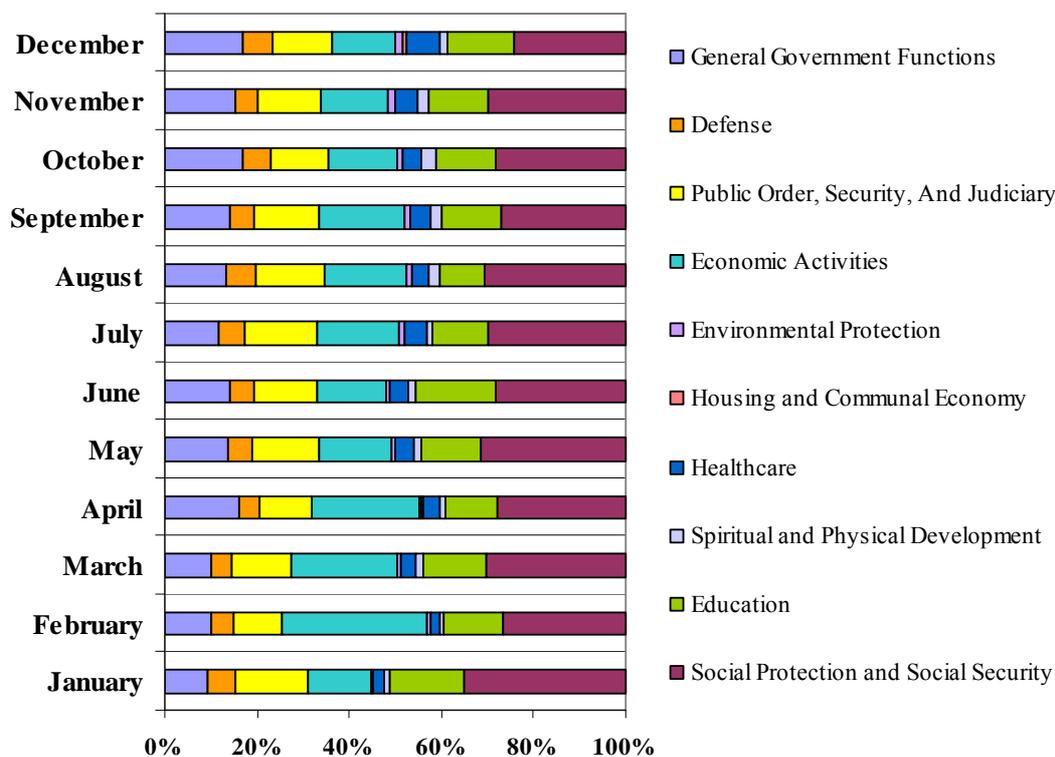


Diagram 22

Structure of Actual Expenditures of Ukraine's State Budget by Functional Classification in 2010

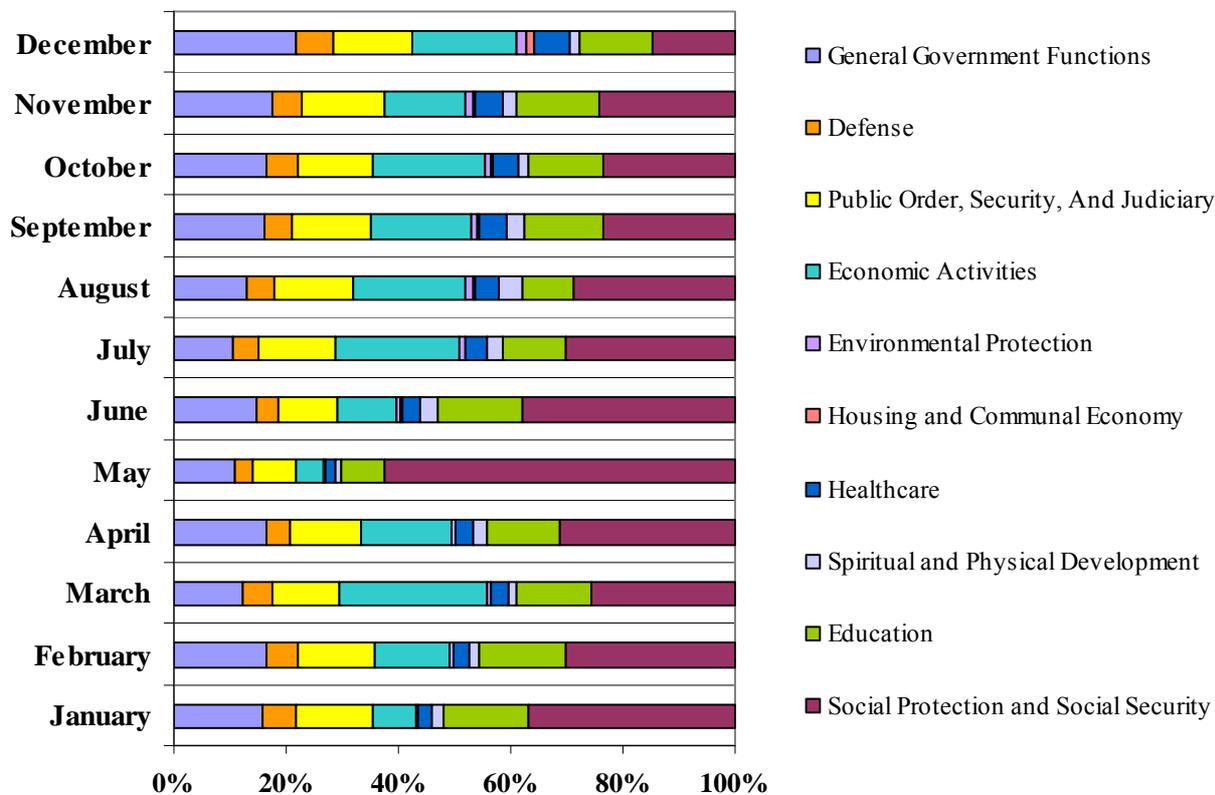
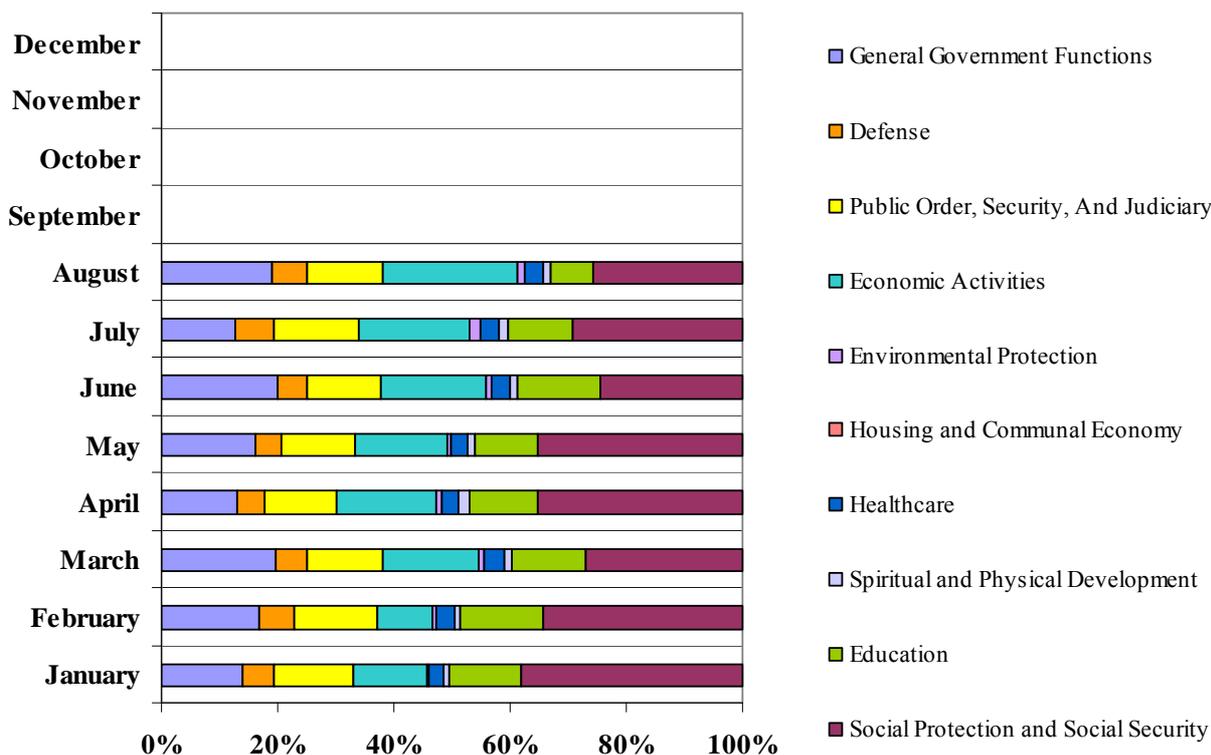


Diagram 23

Structure of Actual Expenditures of Ukraine's State Budget by Functional Classification in 2011



Monthly Trends of State Budget Expenditures in 2006-2011

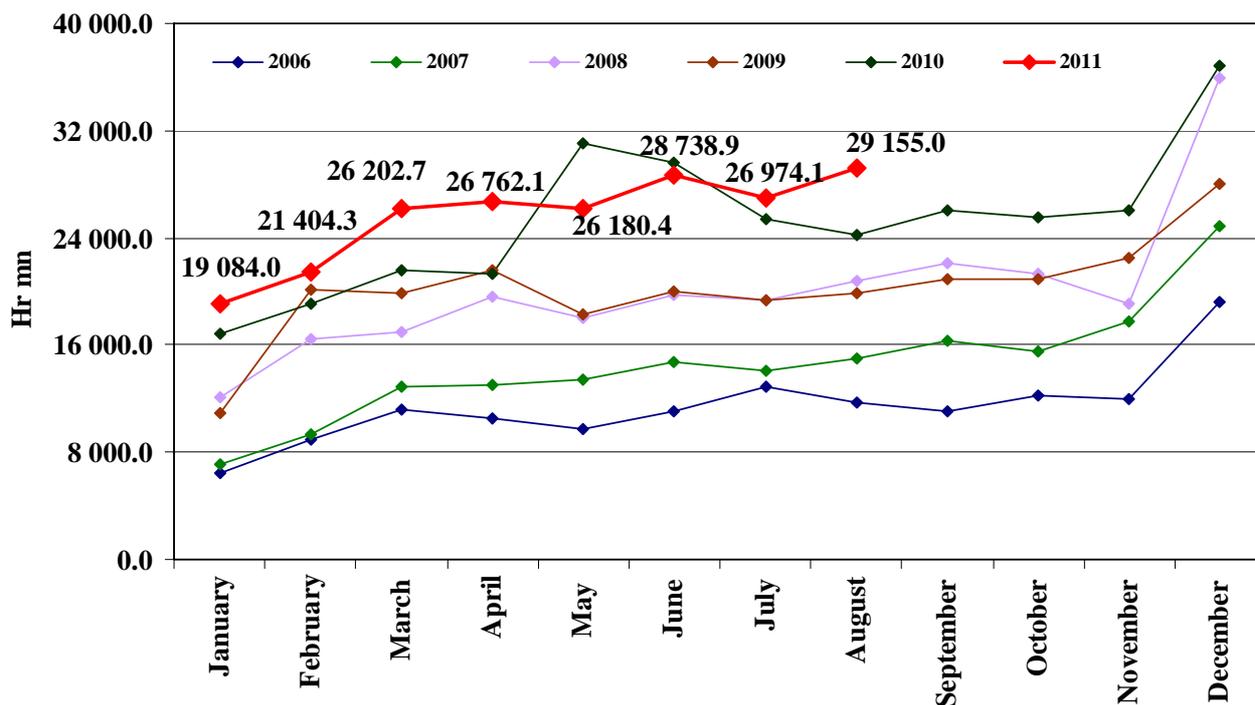
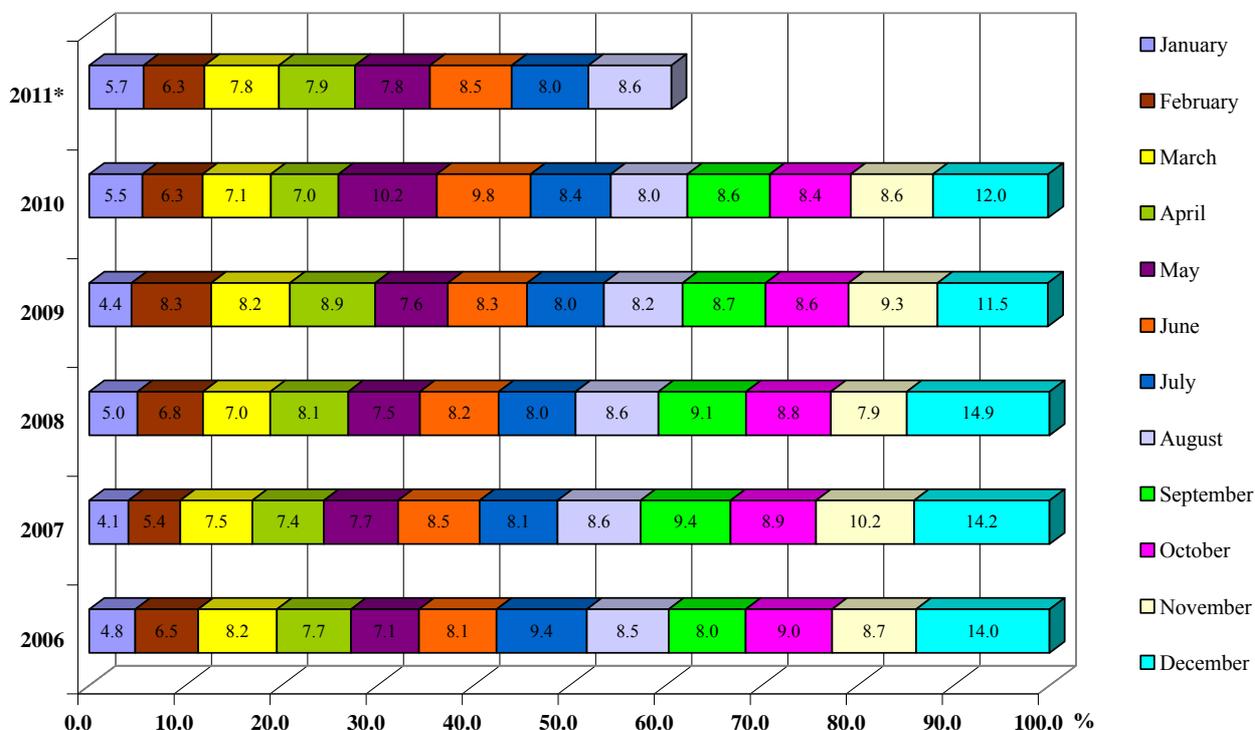


Diagram 24

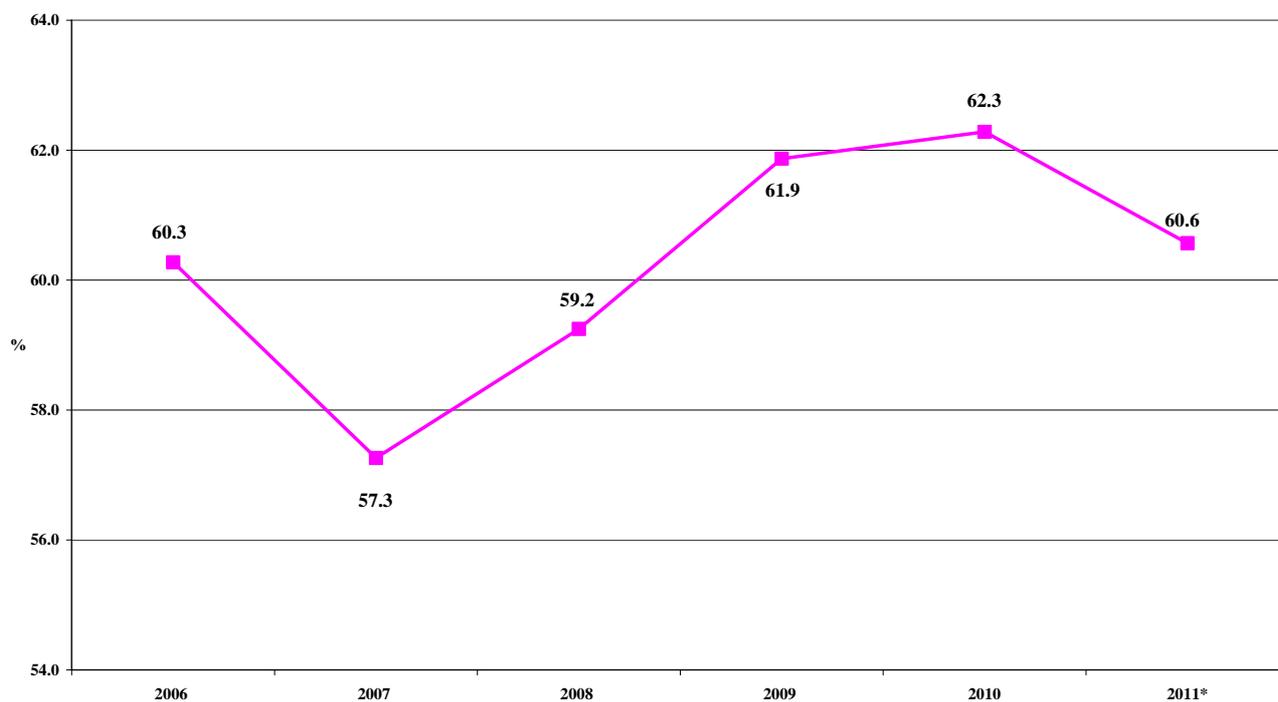
Dynamics of the Share of Ukraine's State Budget Total Expenditures in Annual Amounts in 2006-2011



* A share of total expenditures according to the planned annual index

Graph 38

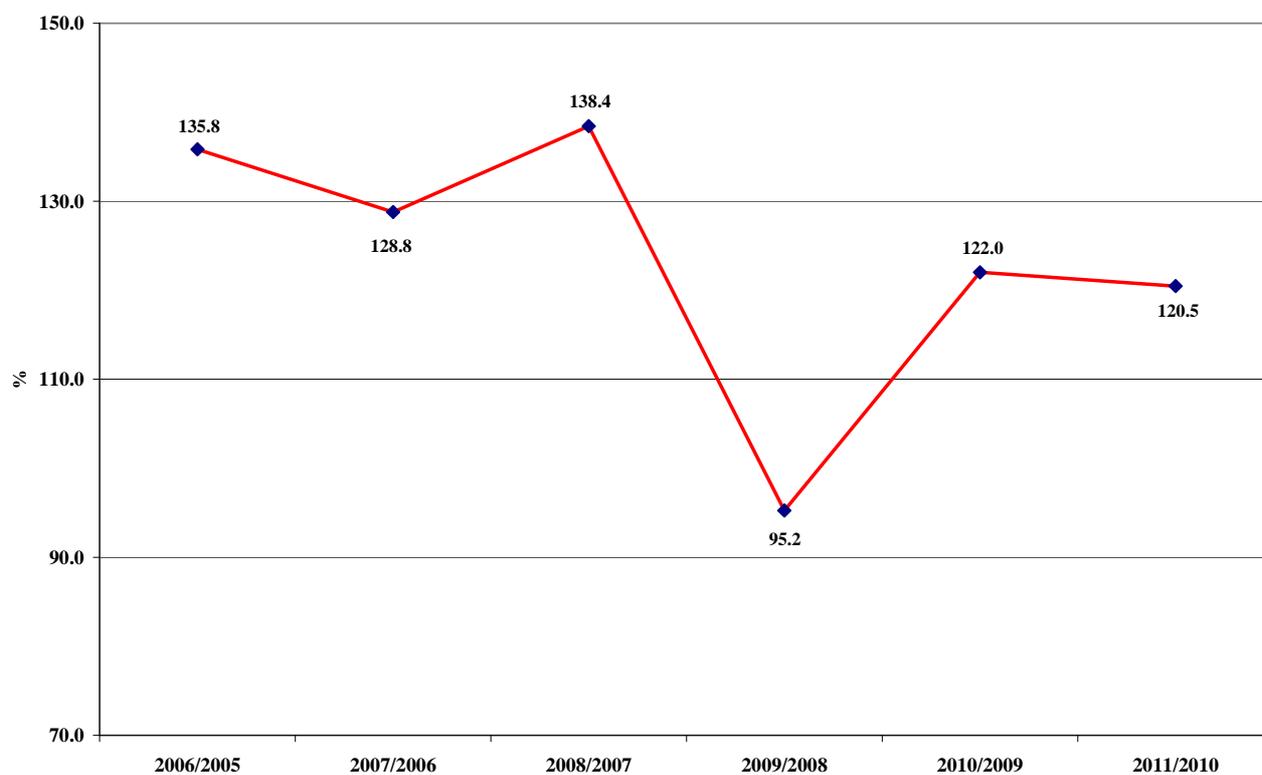
Dynamics of the Share of Ukraine's State Budget Expenditures in January-August 2006-2011 in Annual Amounts



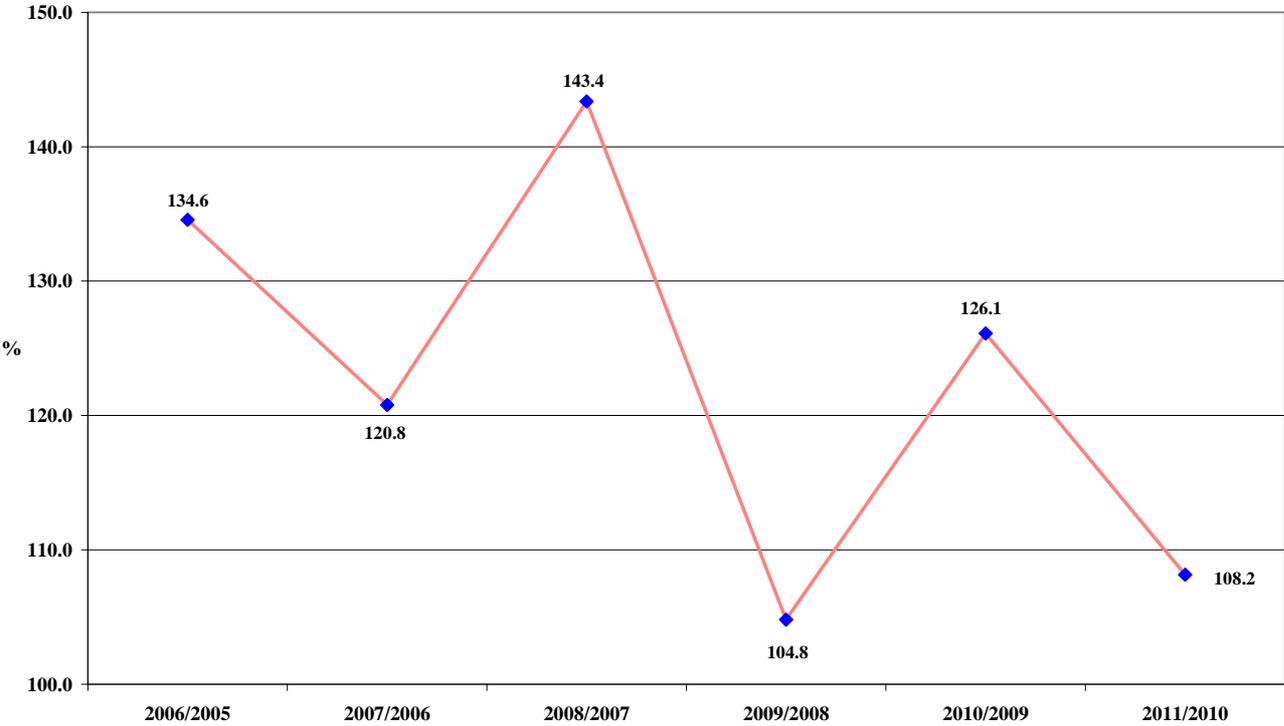
* A share of total expenditures according to the planned annual index

Graph 39

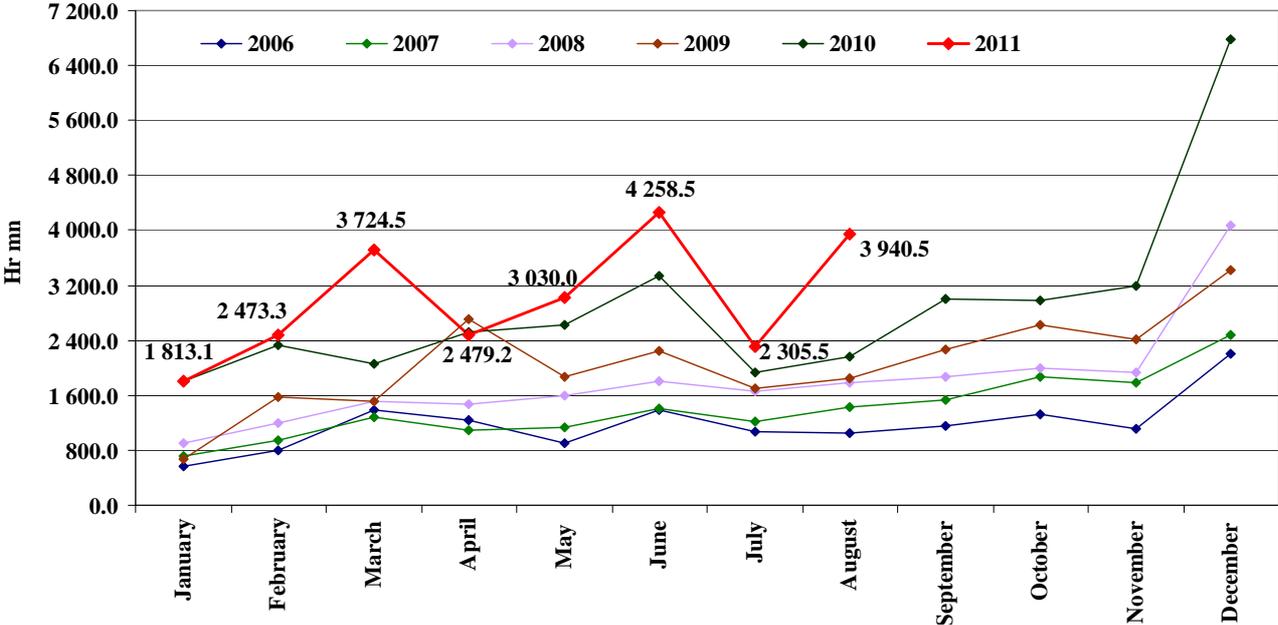
Growth Rates of Ukraine's State Budget Expenditures in August 2006-2011



Growth Rates of Ukraine's State Budget Expenditures in January-August 2005-2010

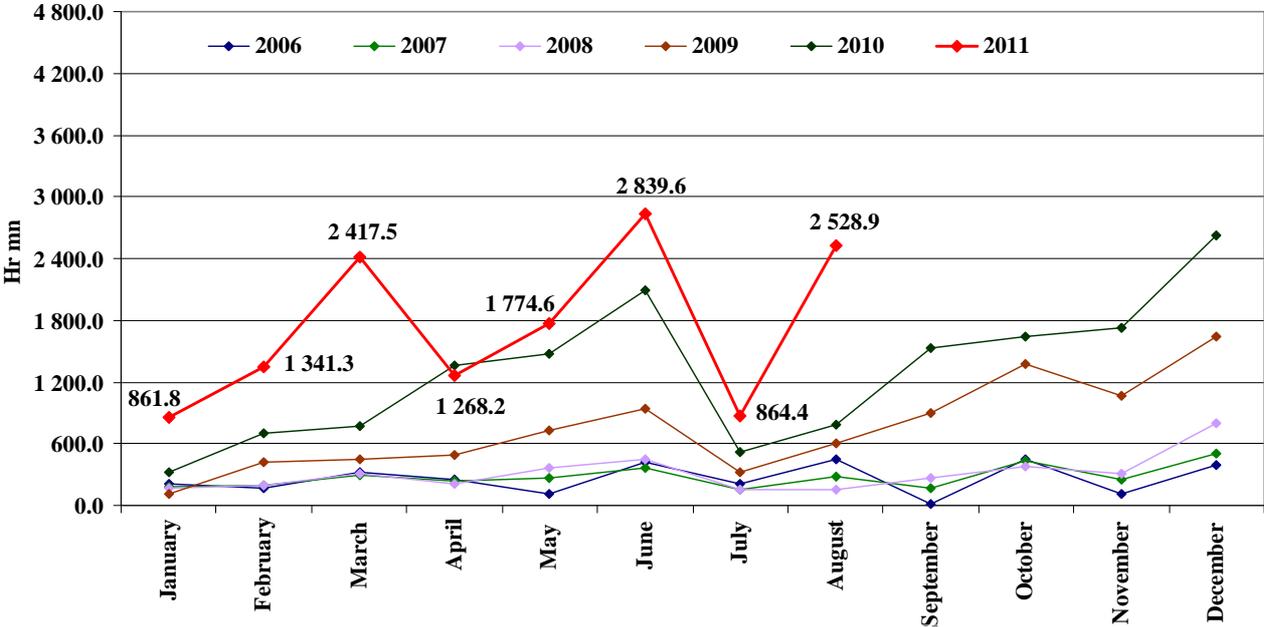


State Budget Expenditures for General Government Functions Monthly Trends in 2006-2011



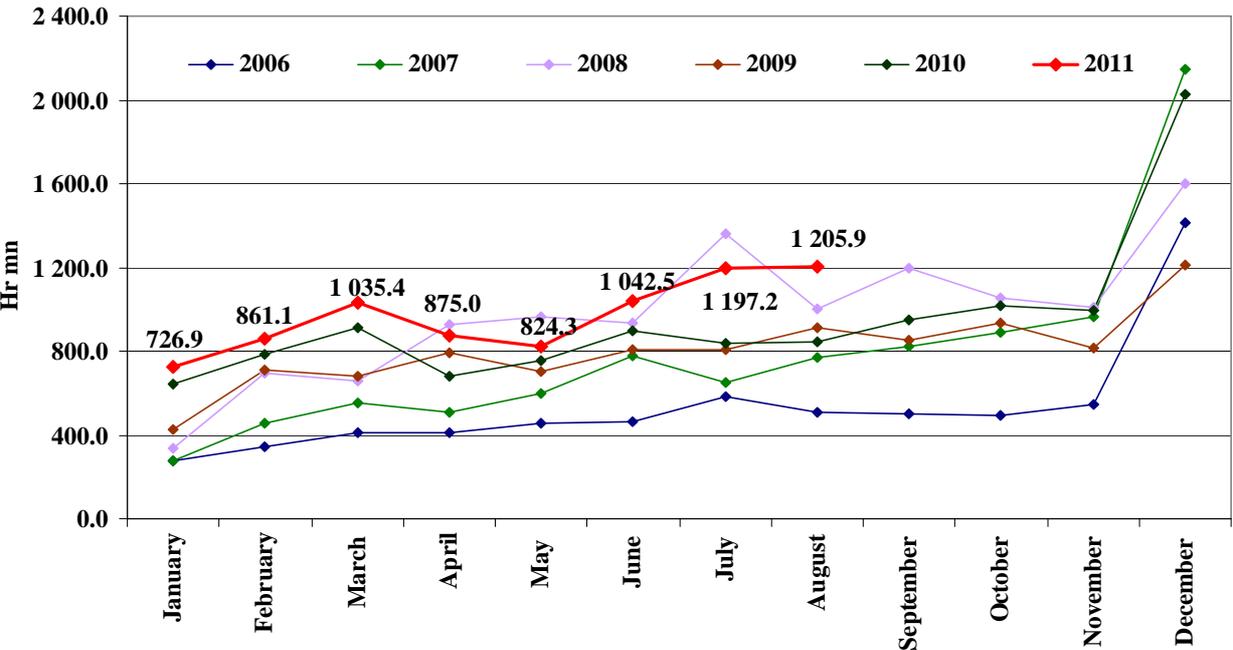
Graph 42

State Budget Expenditures for Public Debt Servicing Monthly Trends in 2006-2011



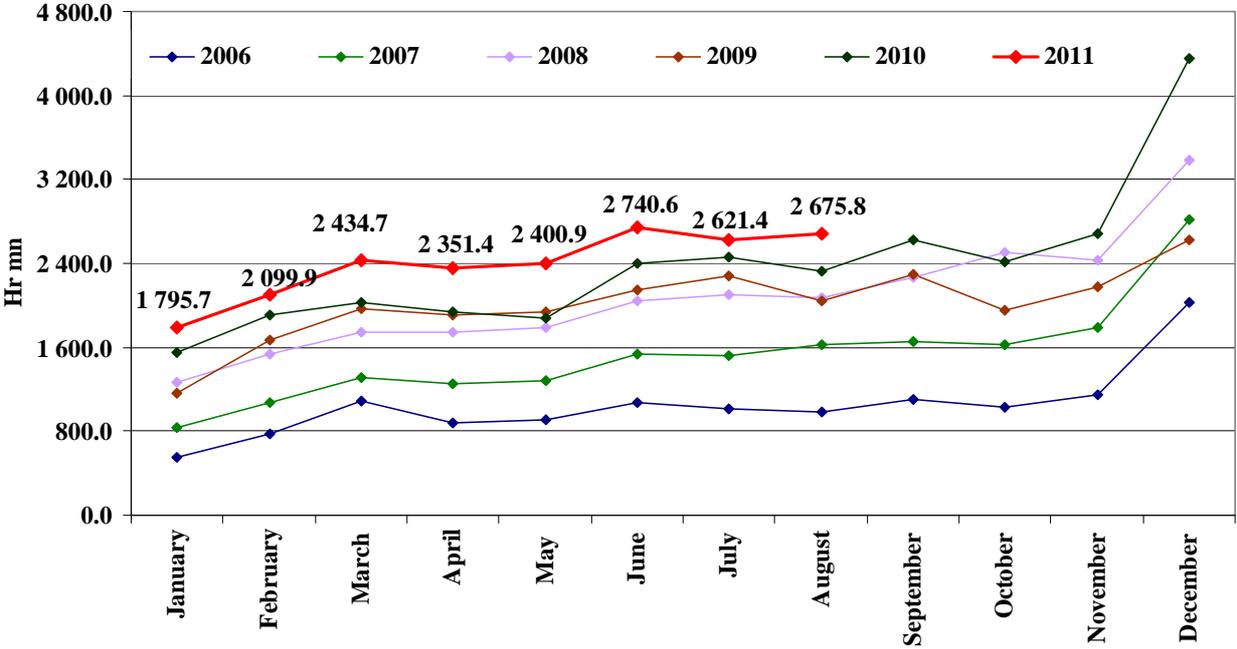
Graph 43

State Budget Expenditures for Defense Monthly Trends in 2006-2011



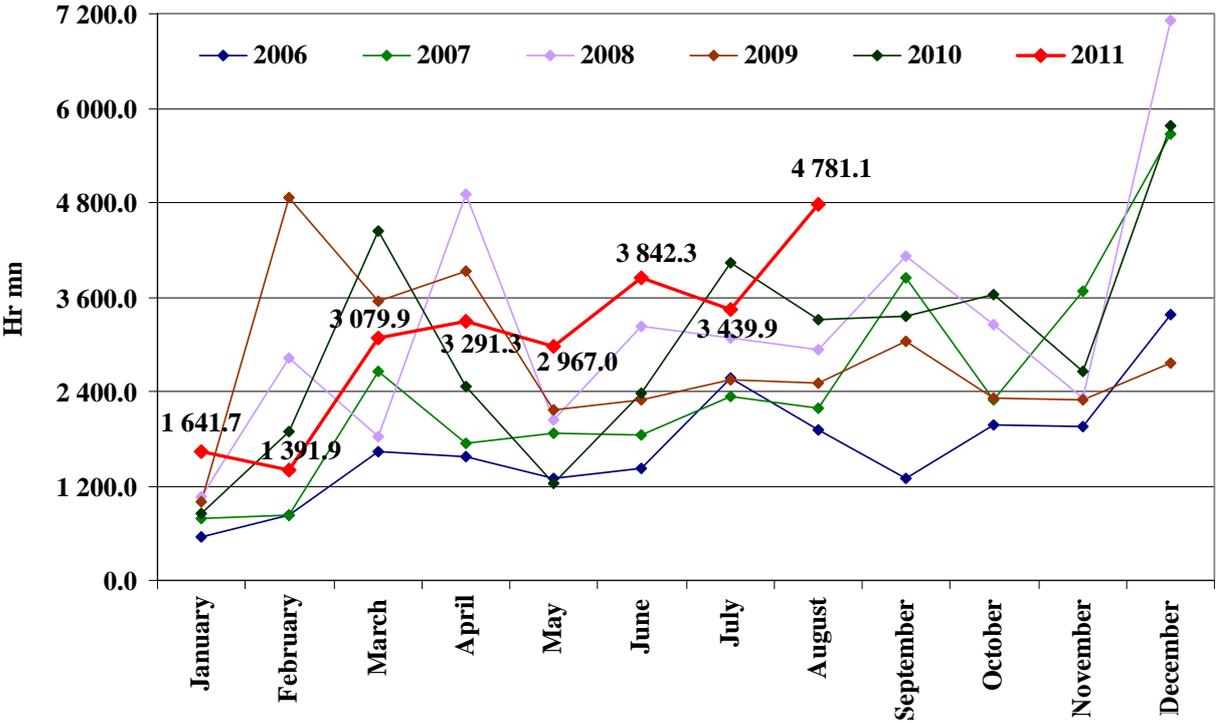
Graph 44

State Budget Expenditures for Public Order, Security, and Judiciary Monthly Trends in 2006-2011

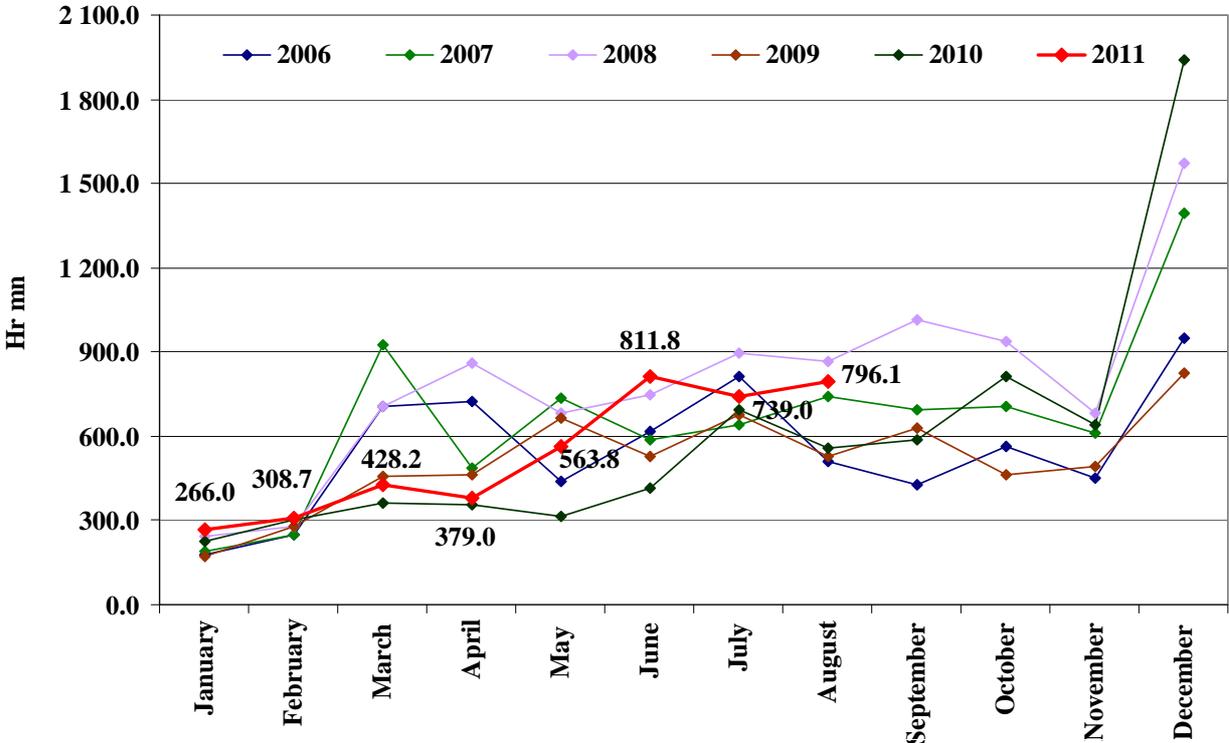


Graph 45

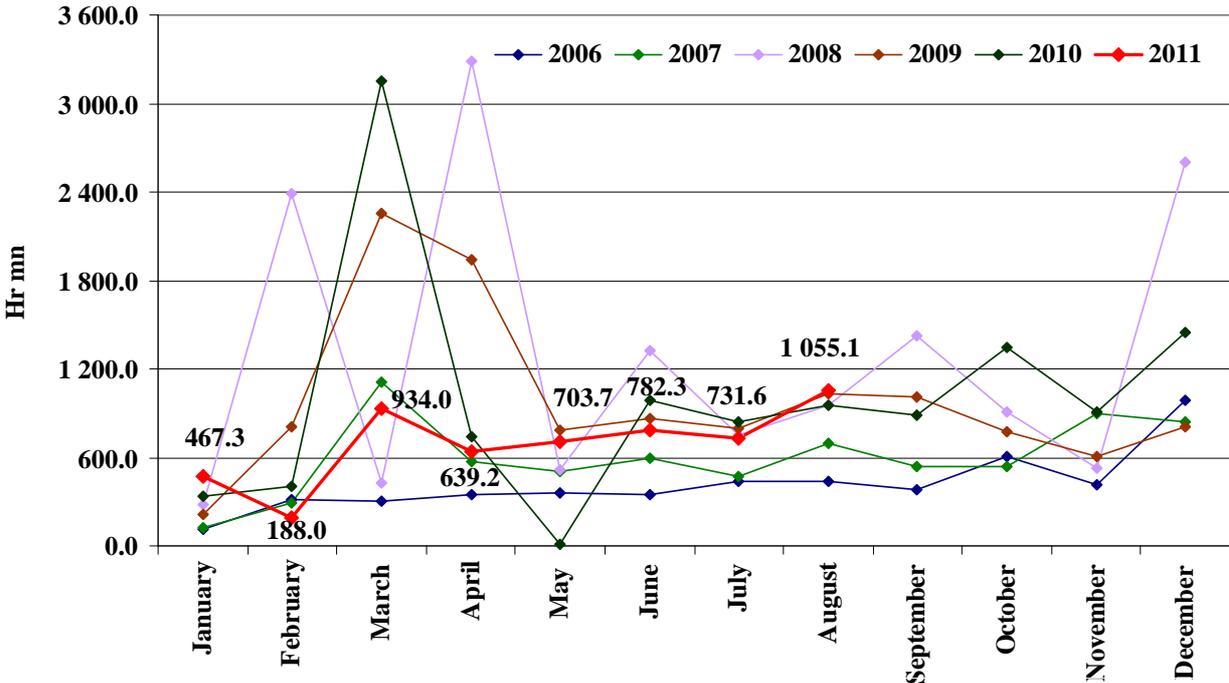
State Budget Expenditures for Economic Activities Monthly Trends in 2006-2011



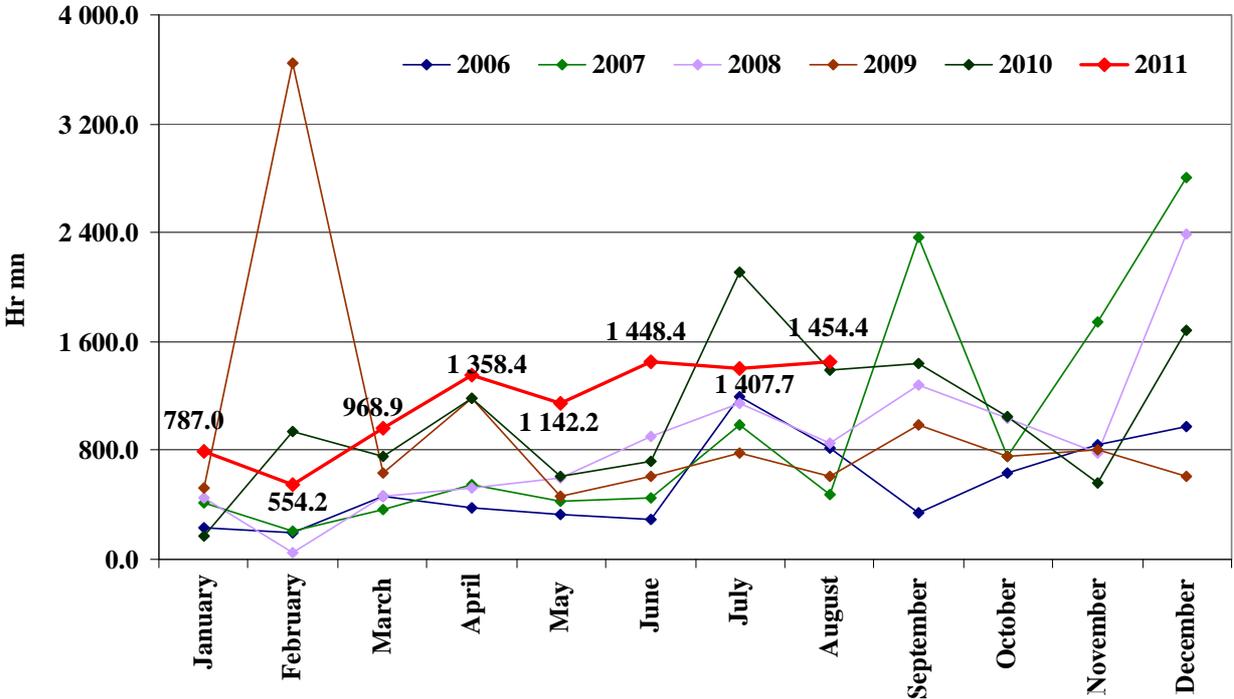
State Budget Expenditures for Agriculture, Forestry and Game-Preserves, and Fisheries Monthly Trends in 2006-2011



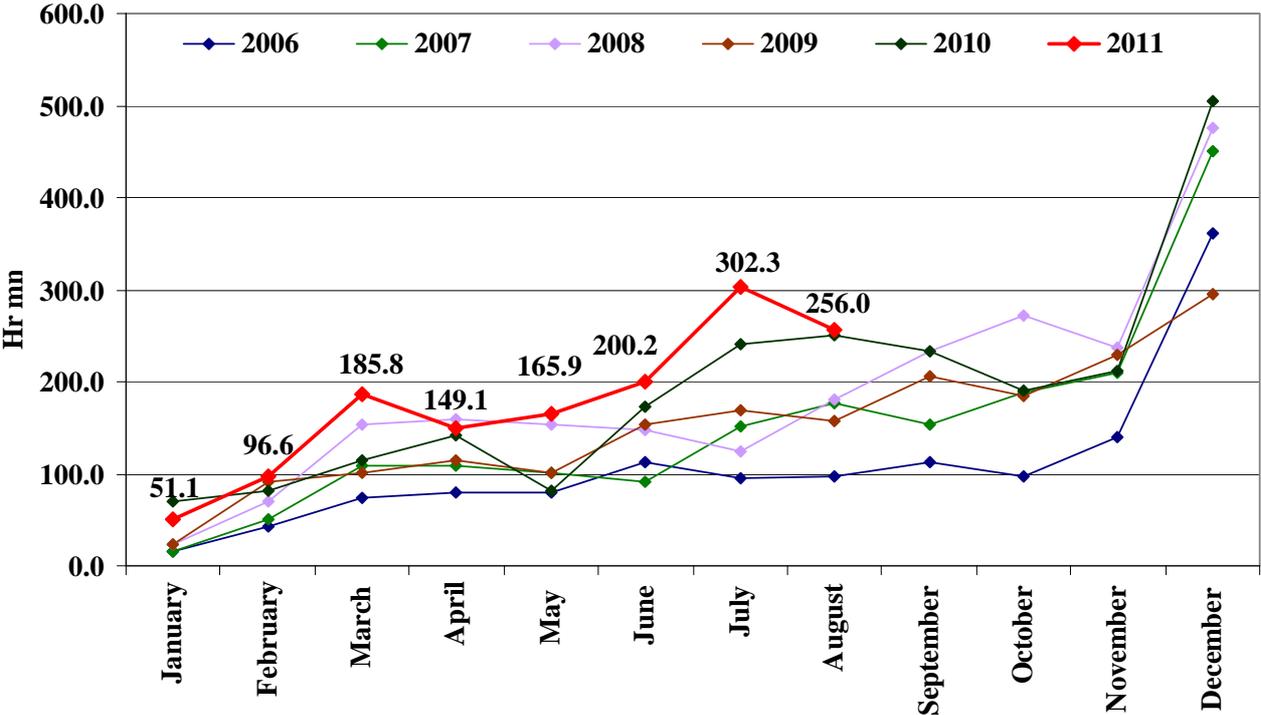
State Budget Expenditures for Fuel and Energy Sector Monthly Trends in 2006-2011



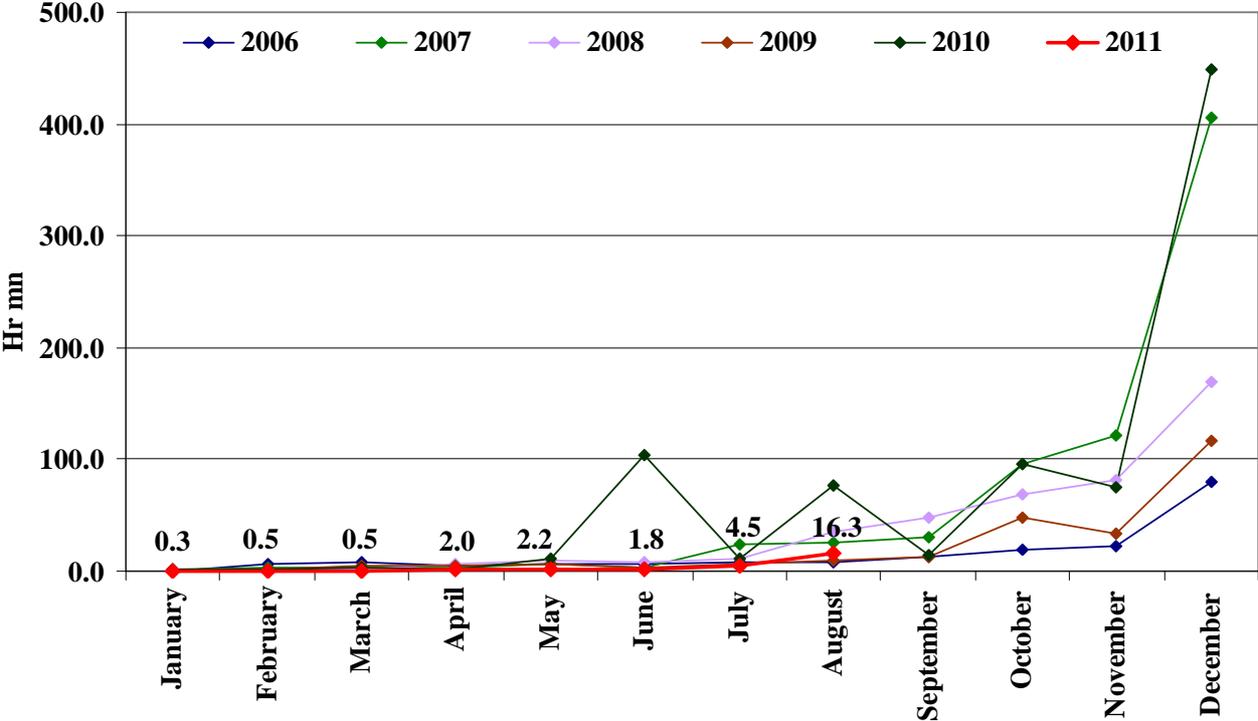
State Budget Expenditures for Transport Monthly Trends in 2006-2011



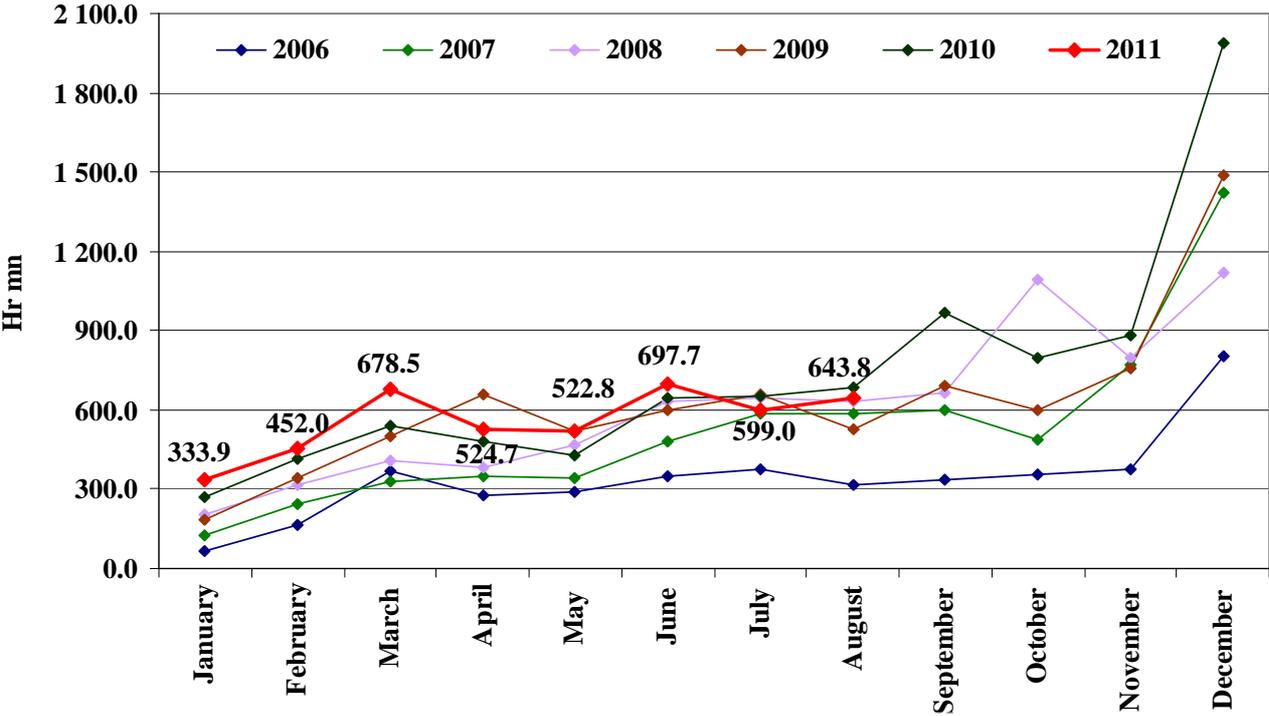
State Budget Expenditures for Environmental Protection Monthly Trends in 2006-2011



State Budget Expenditures for Housing and Communal Sector Monthly Trends in 2006-2011

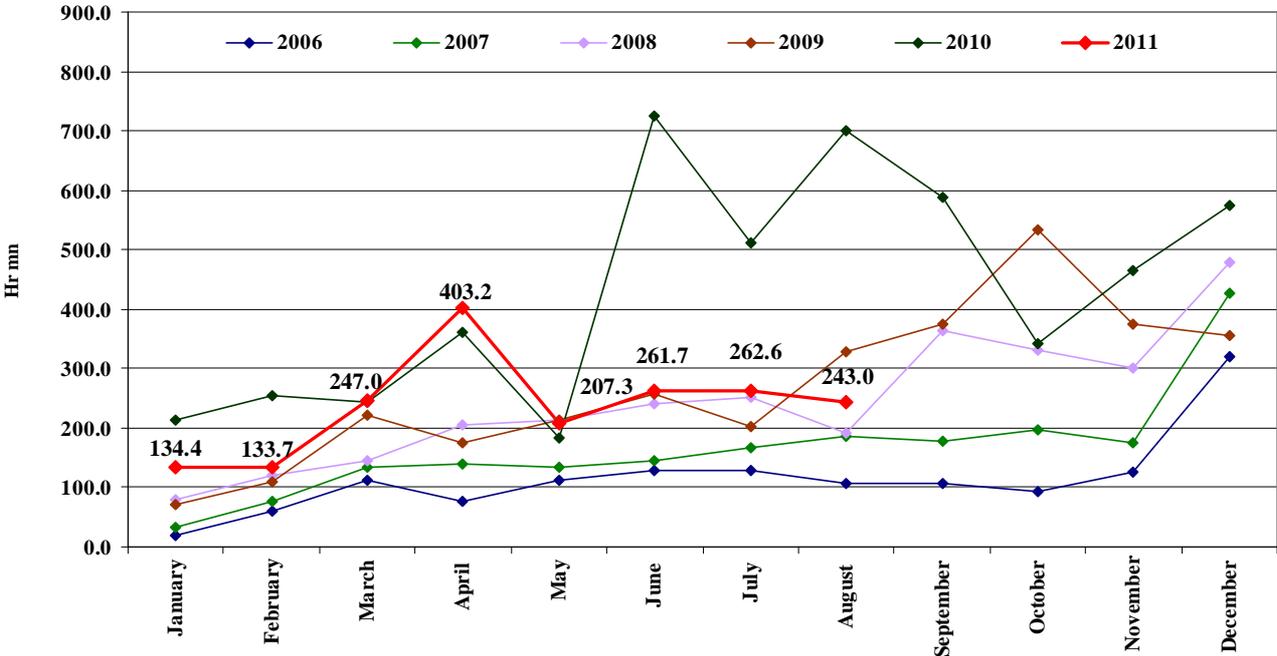


State Budget Expenditures for Healthcare Monthly Trends in 2006-2011



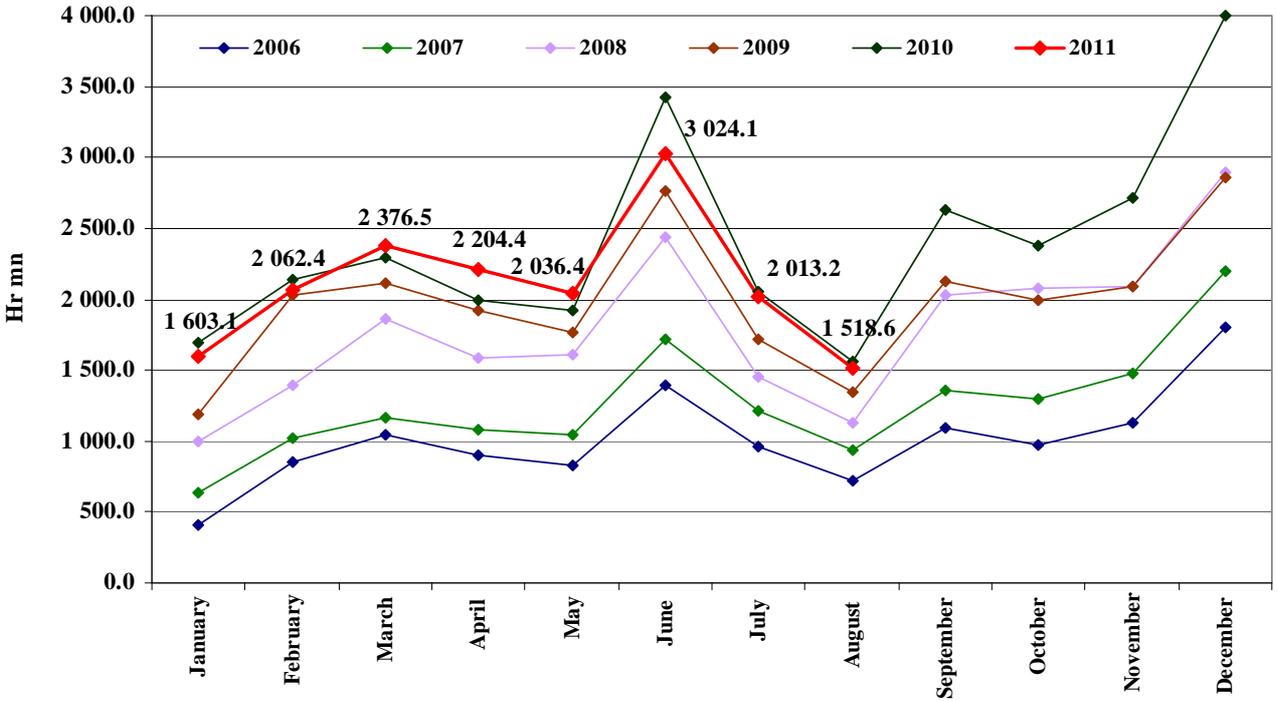
Graph 52

State Budget Expenditures for Spiritual and Physical Development Monthly Trends in 2006-2011



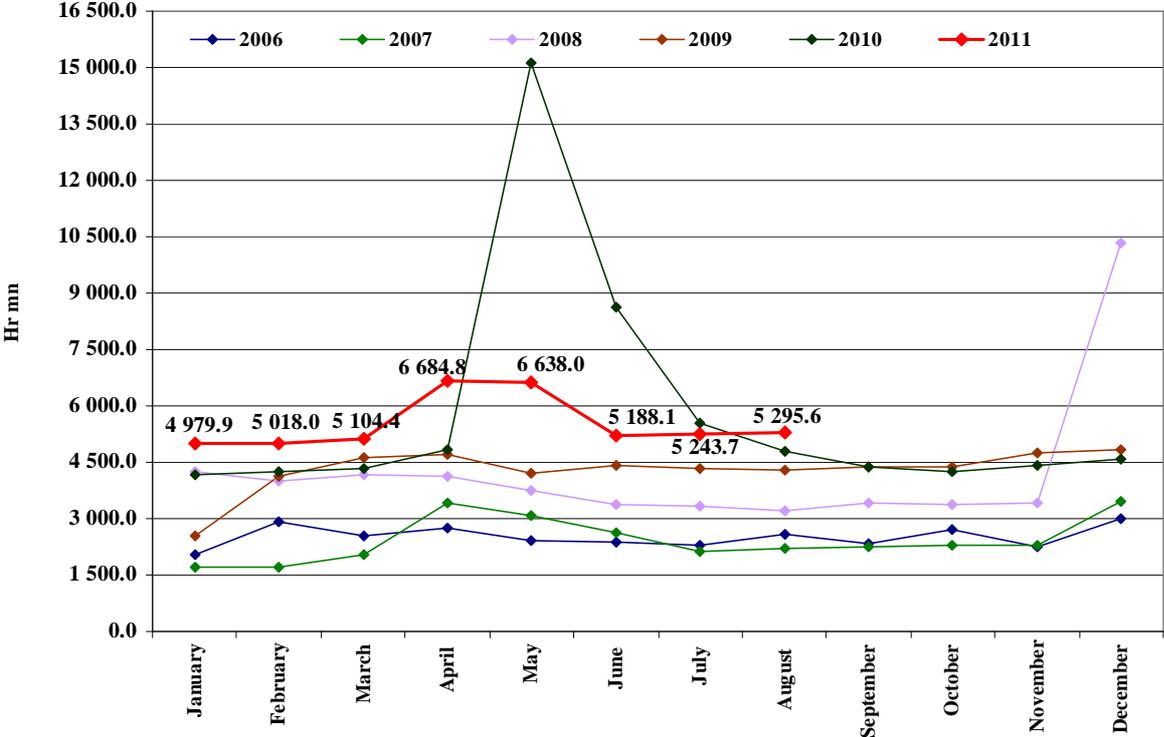
Graph 53

State Budget Expenditures for Education Monthly Trends in 2006-2011



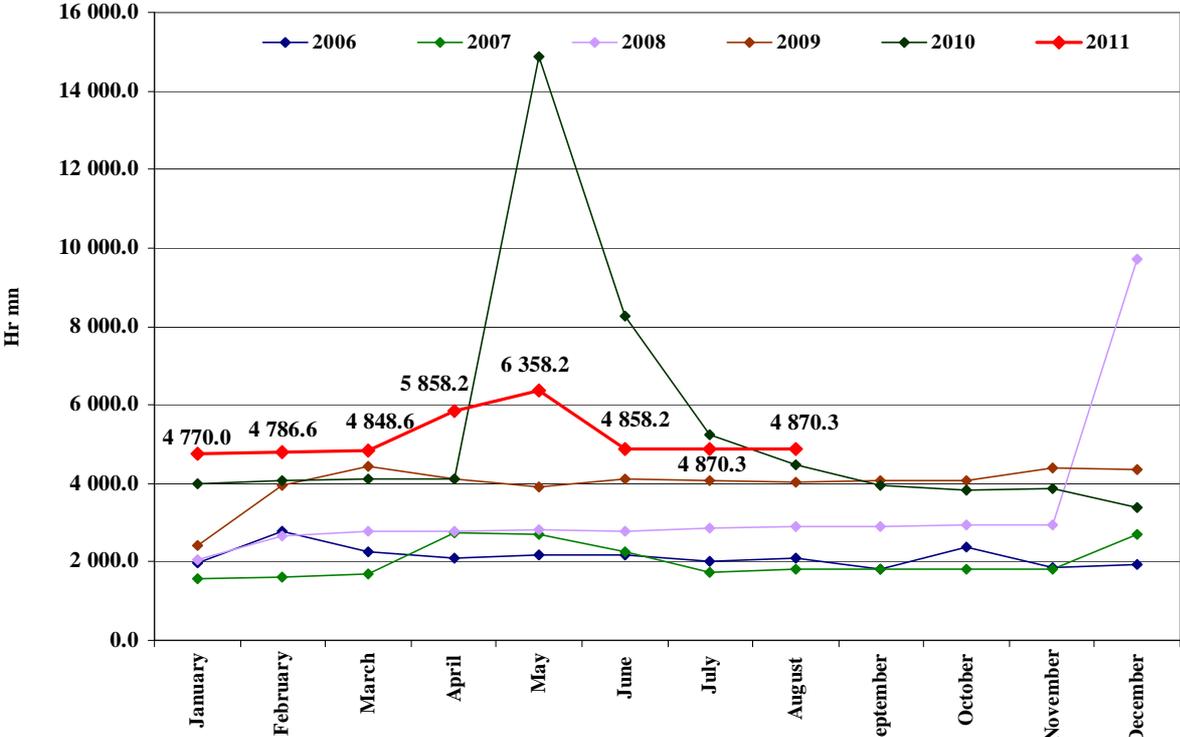
Graph 54

State Budget Expenditures for Social Protection and Social Security Monthly Trends in 2006-2011



Graph 55

State Budget Expenditures for Social Protection of Pensioners Monthly Trends in 2006-2011



Local Budget Expenditures

Graph 56

Total Local Budget Expenditures (Less Intergovernmental Transfers) Monthly Trends in 2006-2011

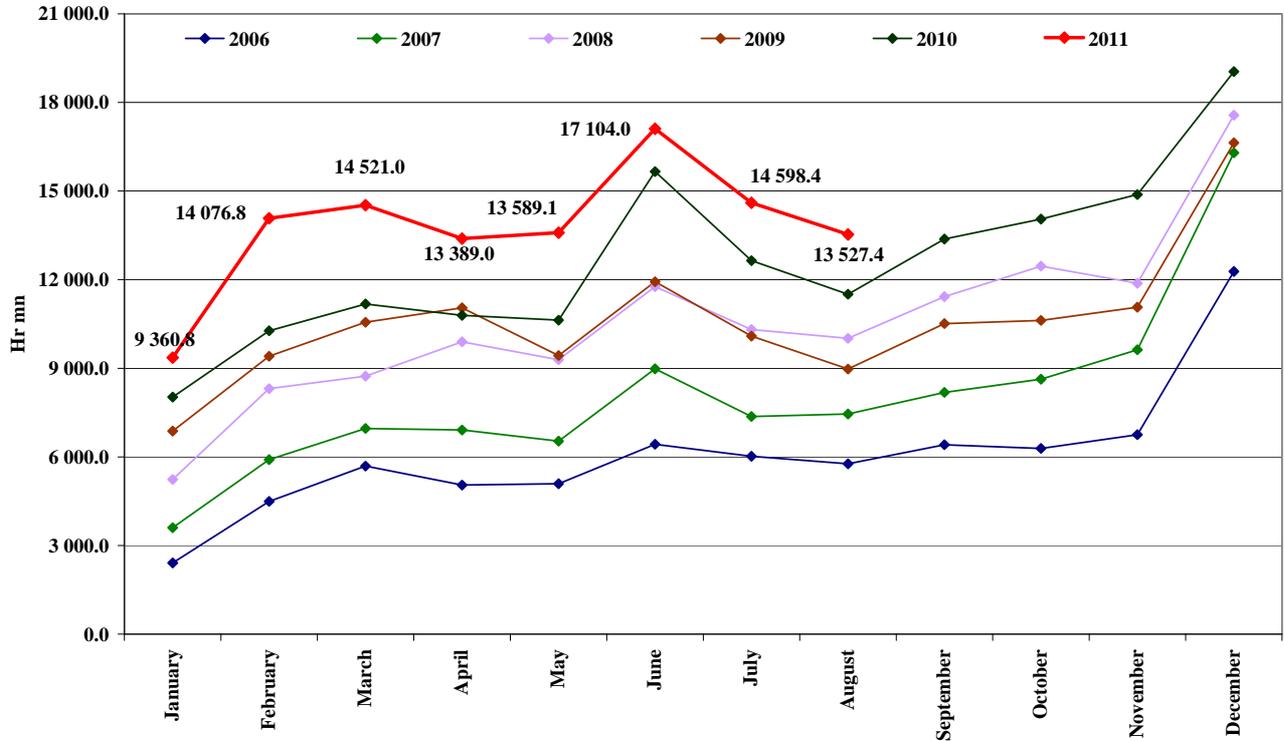
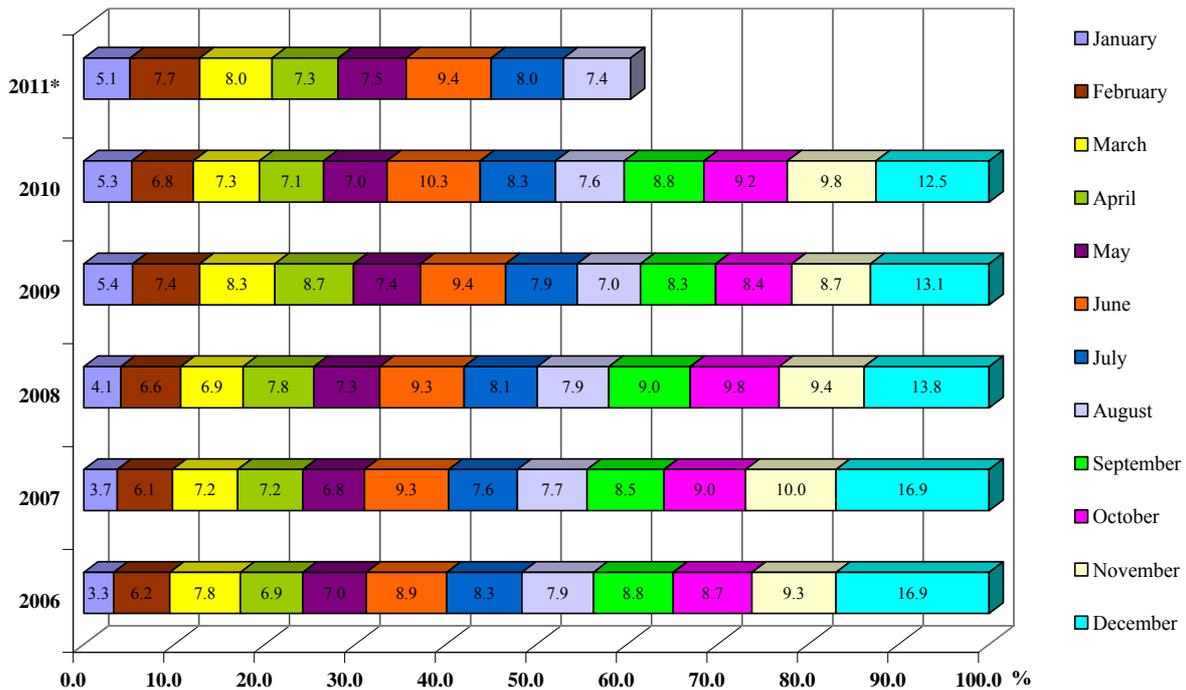


Diagram 25

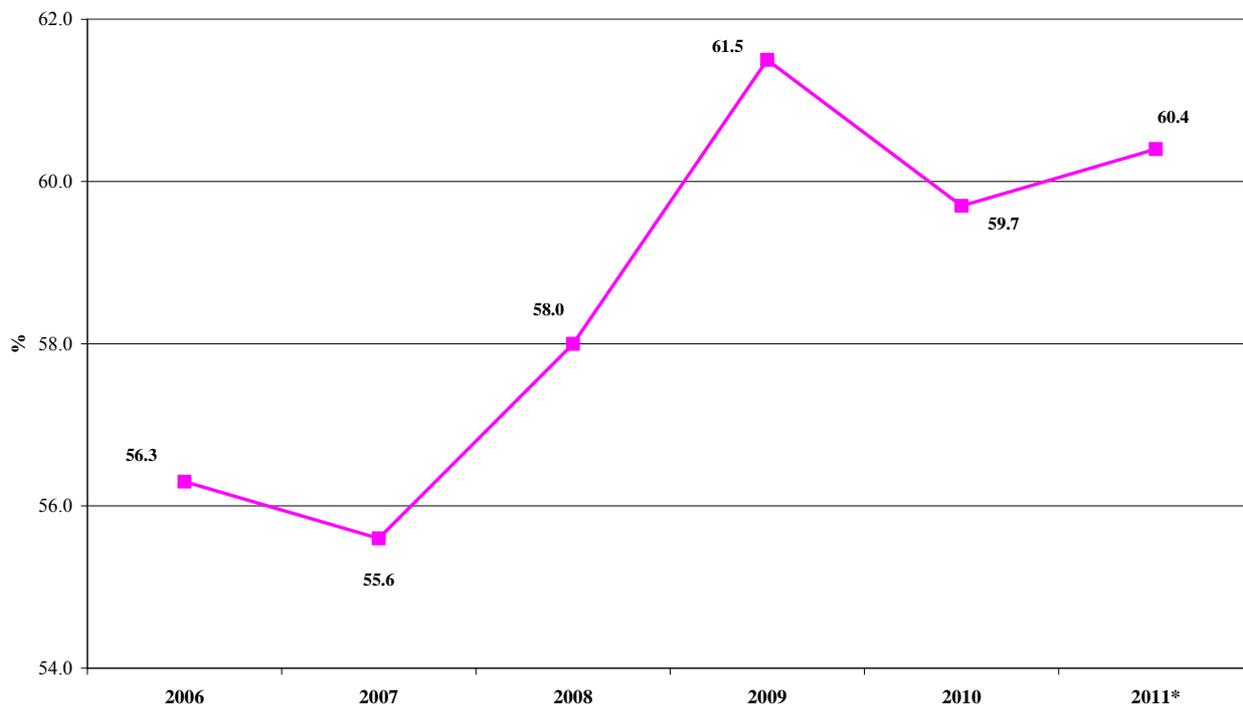
Dynamics of the Share of Local Budget Expenditures in Annual Amounts in 2006-2011



* A share of total expenditures according to the planned annual index

Graph 57

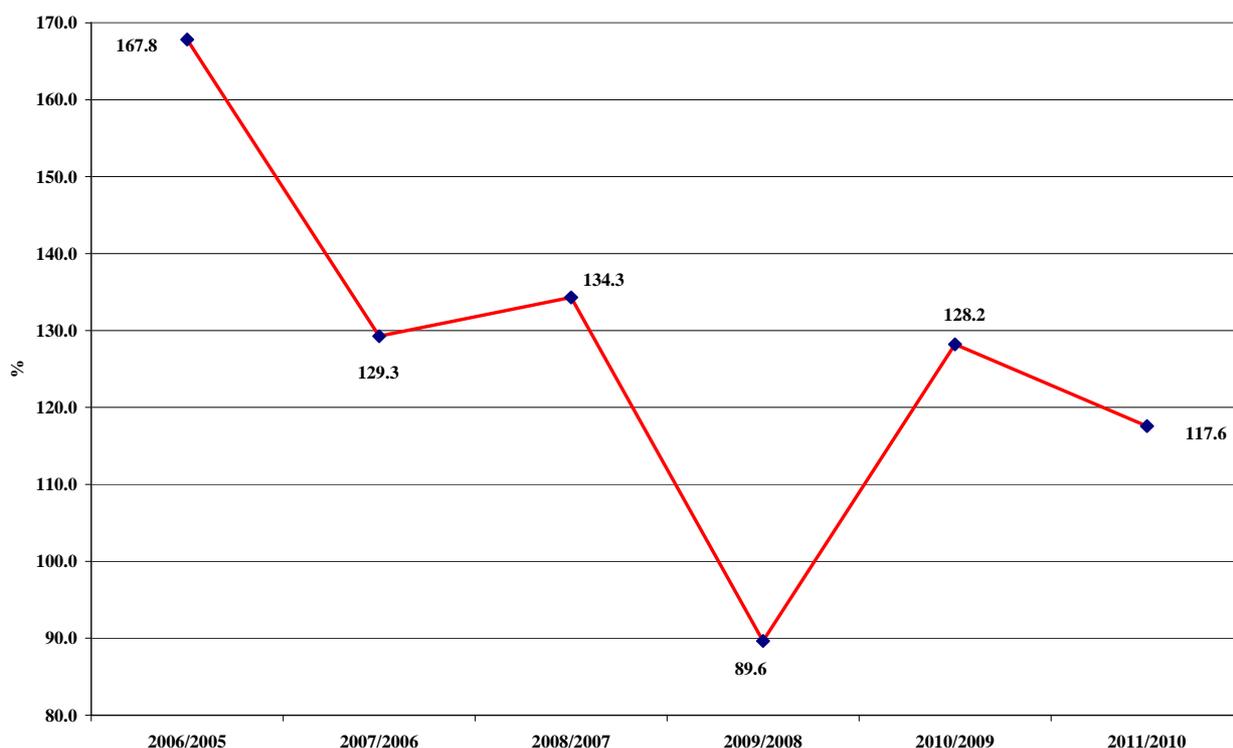
Dynamics of the Share of Local Budget Expenditures in January-August 2006-2011 in Annual Amounts



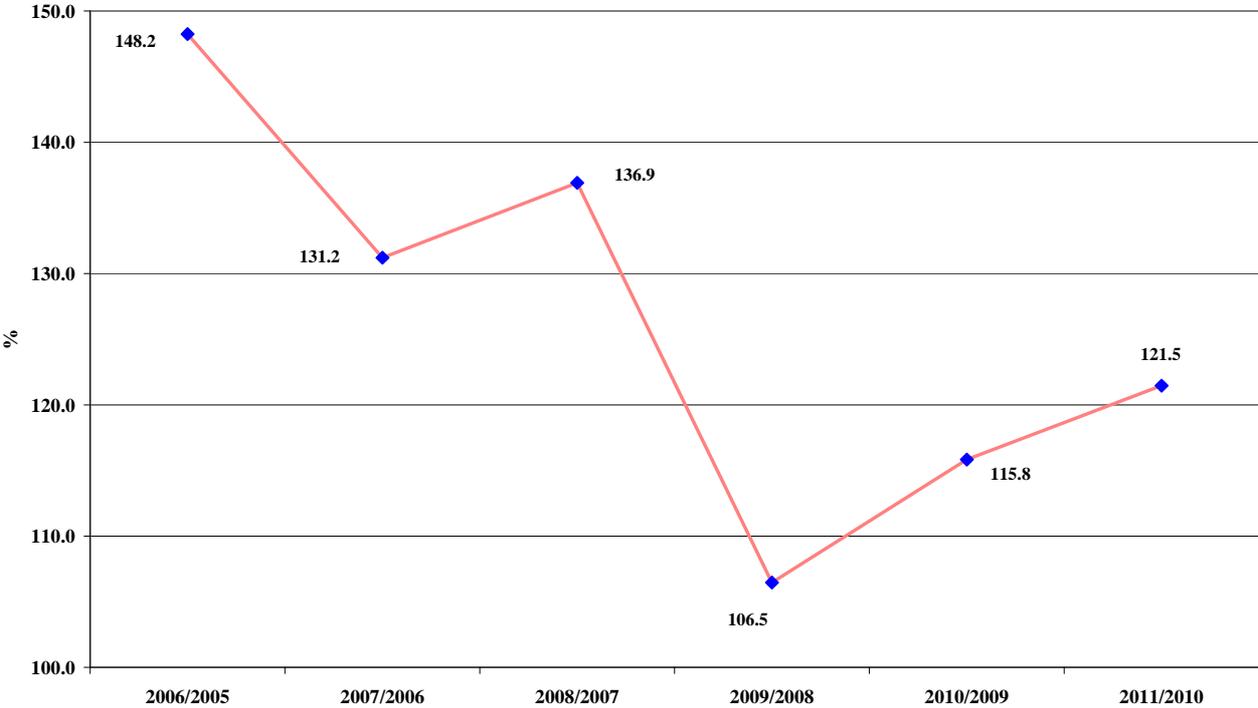
* A share of total expenditures according to the planned annual index

Graph 58

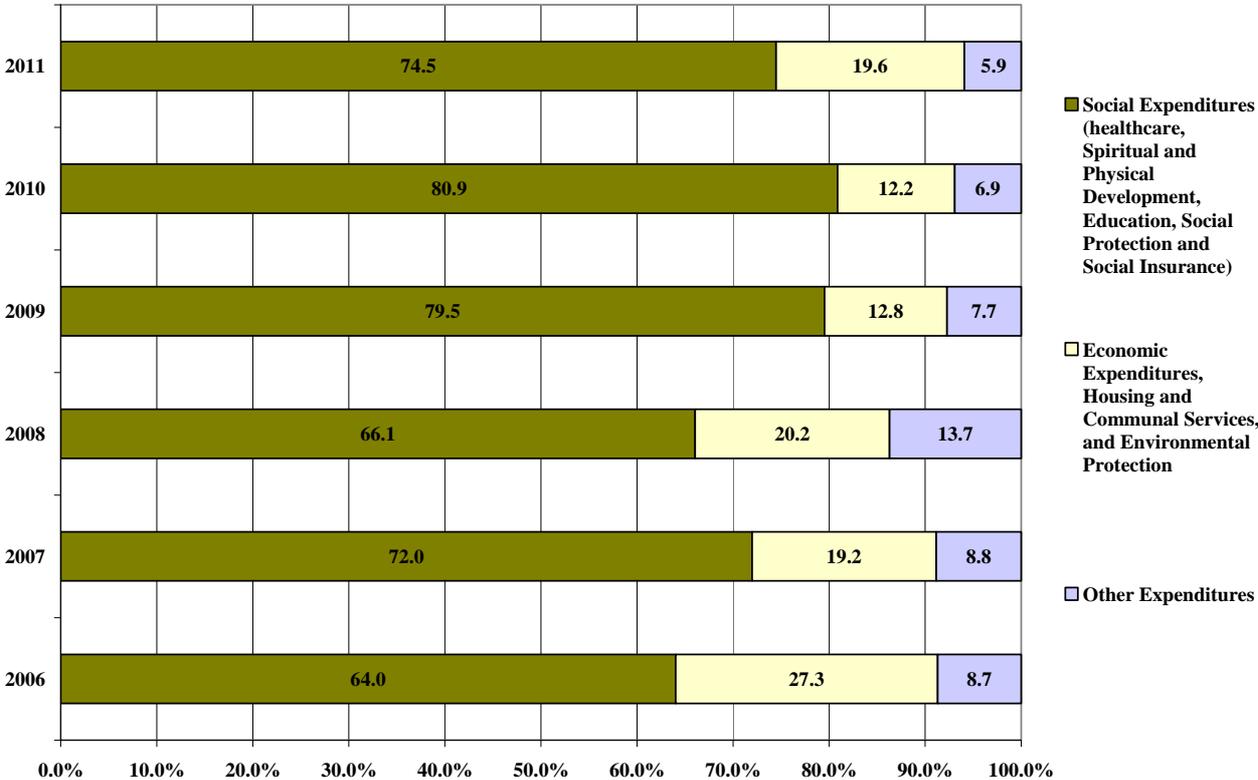
Growth Rates of Local Budget Expenditures in August 2006-2011



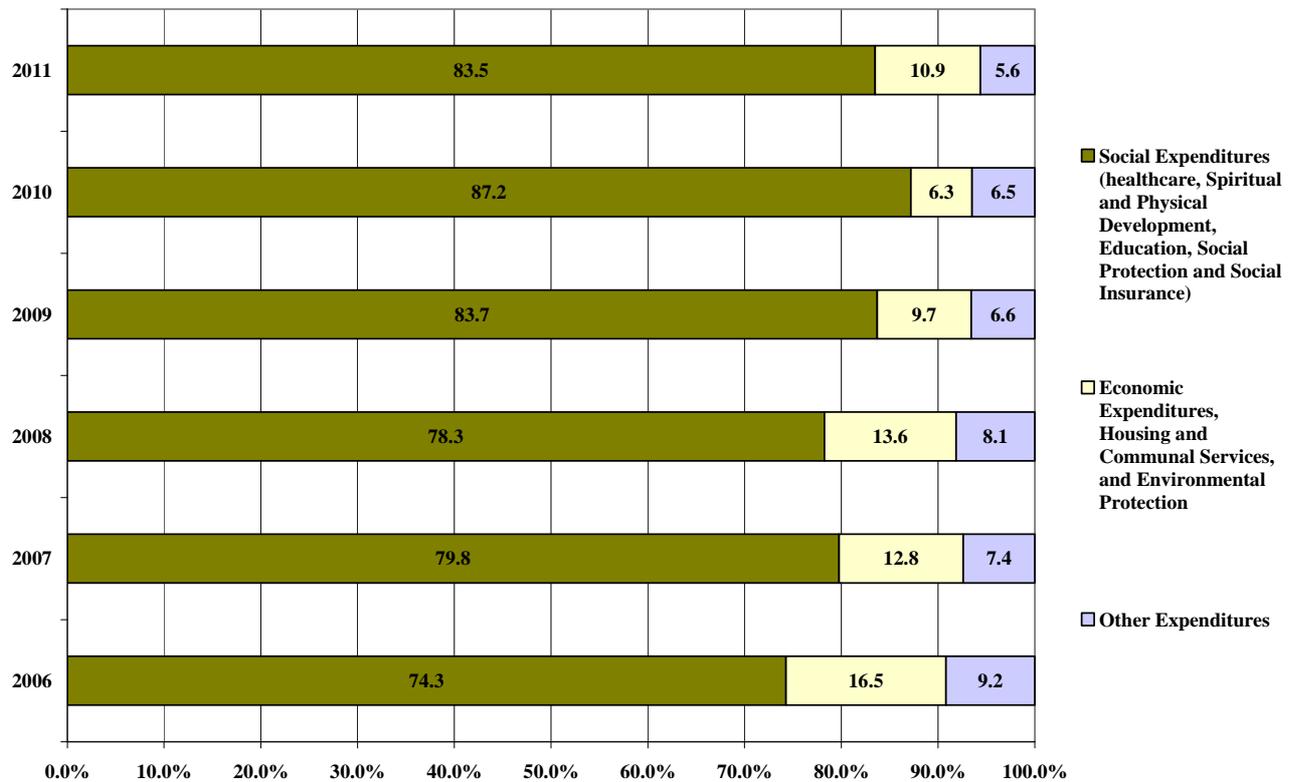
Growth Rates of Local Budget Expenditures in January-August 2006-2011



Structure of Actual Local Budget Expenditures in August 2006-2011

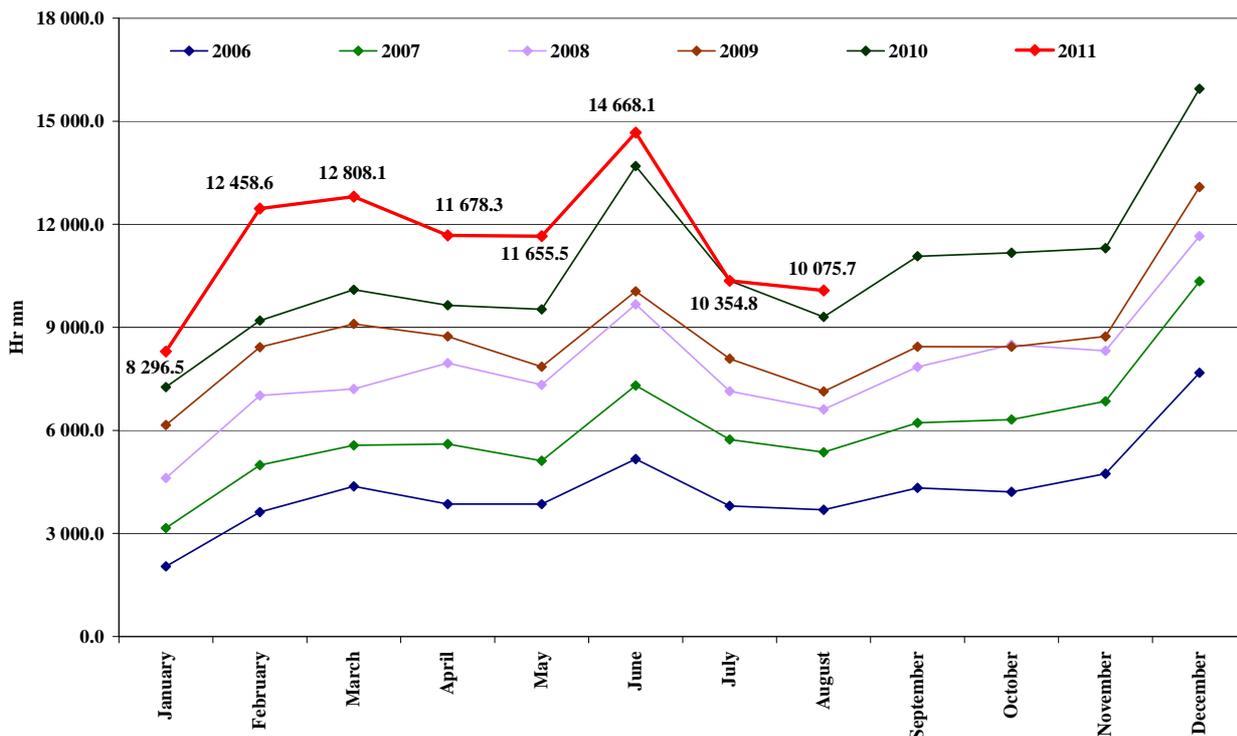


Structure of Actual Local Budget Expenditures in January-August 2006-2011

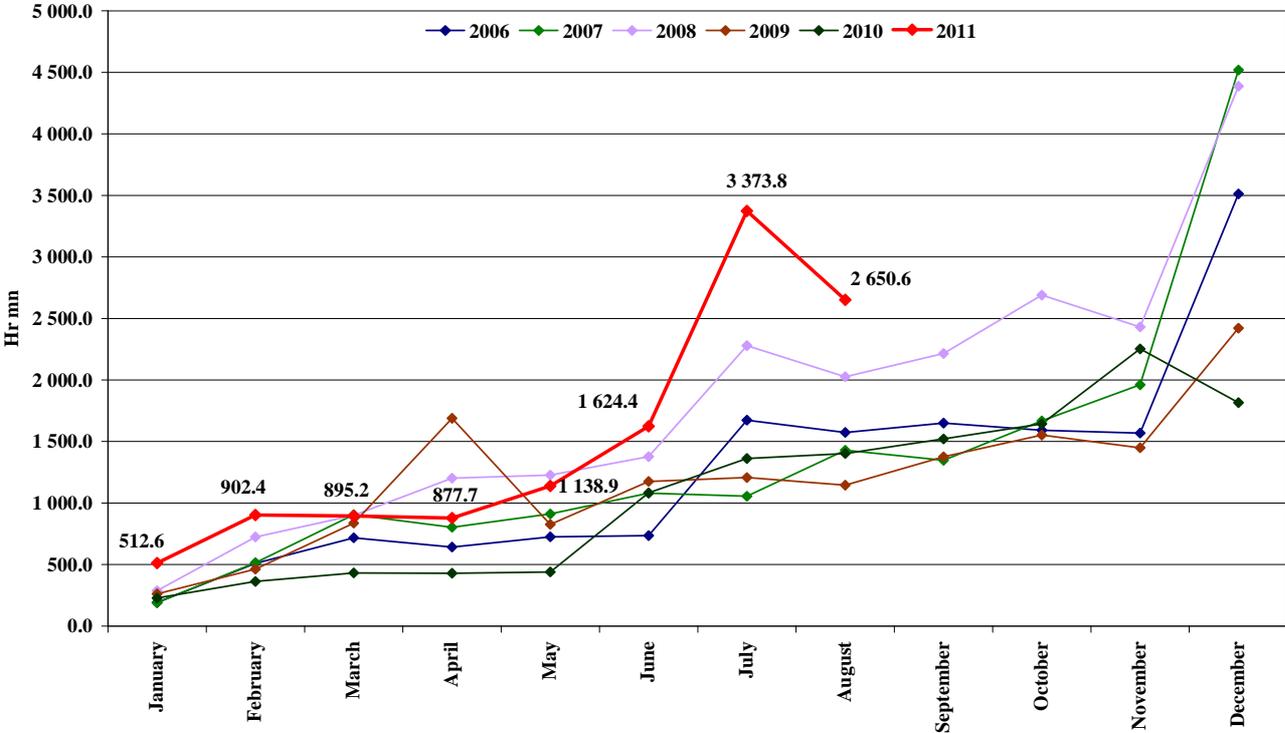


Graph 60

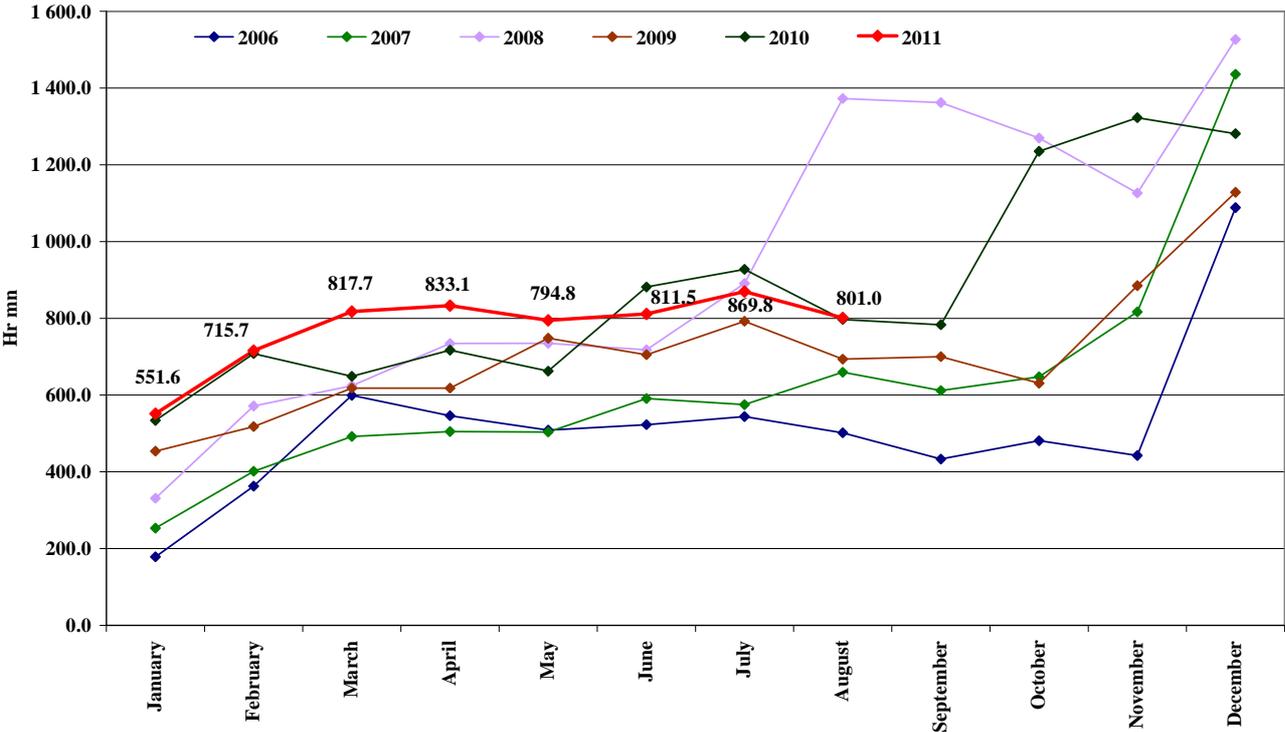
Local Budget Social Expenditures (Healthcare, Education, Spiritual and Physical Development, Social Protection and Social Security) Monthly Trends in 2006-2011



Local Budget Social Expenditures for Economic Activities, Housing and Communal Sector, and Environmental Protection Monthly Trends in 2006-2011



Other Local Budget Expenditures Monthly Trends in 2006-2011



Tendencies of the Banking System's Development in Ukraine

In January-August 2011, the Ukrainian banking system was characterized by:

- **the NBU pursuing** a strict monetary and credit policy and taking steps to limit pressures on the currency exchange rate and **banks conducting** a more flexible interest-rate policy;
- **a continued positive growth trend** of corporate deposits both in the national and foreign currencies;
- **an increase** in the loan portfolios of legal entities and individuals;
- **a reduction** in the share of foreign capital in the Ukrainian banking system to 37.8% (40.6% at the beginning of the year); However, the total number of banks with foreign capital remained the same at 56 financial institutions;
- **a decrease** in the proportion of overdue debt (by 0.14ppt) to 10.3% of the total clients' loan portfolio. In absolute terms, the amount of overdue debt decreased by 2.0% (to Hr 83.1bn) in January-August 2011, against the backdrop of an increasing total clients' loan portfolio.

As of 1 September 2011, 176 banks had licenses for conducting the banking business from the National Bank of Ukraine. 20 banks were in the process of liquidation, including 19 banks liquidated by decision of the National Bank of Ukraine and one bank liquidated by decision of commercial (arbitration) courts. Three banks continue under temporary administration.

Bank refinancing transactions were pursued actively in August, and they increased by Hr 1.8bn (overnight credits totaling Hr 1.5bn, credits obtained through participation in tenders for the period of 90 days totaling Hr 410mn, and direct repo transactions of Hr 900mn). The amount of these transactions totaled Hr 4.0bn year-to-date.

The aggregate assets of the banking system increased slightly in August. Thus, the aggregate assets increased by 0.1% against July 2011 and amounted to Hr 1,190.3bn.

The banks have the following total asset structure: cash, banking metals, and funds at the National Bank – 4.7% of total assets; balance at correspondent accounts opened with other banks – 6.2%; credit transactions – 67.9%; investments into securities – 7.7%; accounts receivable – 3.5%; capital assets and intangible assets – 4.4%; distributed income due – 4.5%; and other assets – 0.9%.

The clients' loan portfolio increased to the level of Hr 781.4bn.

As of 1 September 2011, the loan portfolio of legal entities totaled Hr 577.8bn or 73.9% of the total clients' loan portfolio. The total amount of credits issued to legal entities increased by Hr 11.5bn (or by 2.0%) in August vs. July 2011. Loans in the national currency grew by Hr 10.4bn and those in foreign currencies grew by \$0.14bn.

The loan portfolio of individuals totaled Hr 203.6bn or 26.1% of the total clients' loan portfolio. The total amount of **credits issued to individuals** increased marginally (by Hr 330.9mn or 0.2%) in August vs. July 2011. The foreign currency portfolio fell by \$0.39bn in August 2011, while hryvnya denominated loans grew by Hr 3.4bn.

The deposit portfolio of economic agents totaled Hr 162.2bn or 18.5% of total liabilities, and the deposit portfolio of individuals totaled Hr 303.4bn or 34.6%.

The total amount of funds attracted from legal entities increased by 3.4% in August vs. July. In terms of the currency structure dynamics, the increase in amounts occurred due to a growth both in national-currency deposits (by Hr 2.2bn or 2.1%) and foreign-currency deposits (by \$0.38bn or 6.4%).

The total amount of funds attracted from individuals increased by 0.4% in August vs. July. This occurred exclusively due to an increase in foreign-currency personal deposits (by \$0.25bn). A decrease in the national currency amounts (by Hr 810.3mn) occurred for the first time in recent months.

The age structure of personal deposits at banks is as follows: term deposits amount to 74.9% and call deposits amount to 25.1%

The amount of cash outside the banking system remained at the level of the previous reporting period at Hr 194.0bn. The money supply increased by 1.0% (up 11.0% since January). The monetary base increased by 1.7% in the reviewed period (up 6.3% since January) to Hr 239.9bn.

The level of bank correspondent accounts increased by 8.1% in the reporting month (down 3.6% year-to-date) to Hr 16.1bn. The standard statutory reserves amounted to Hr 13.9bn in August, including Hr 10.5bn remitted to the separate account at the National Bank of Ukraine.

The average weighted cost of national currency deposits increased to 6.5% in August compared to 6.3% in July, and that of foreign currency deposits remained unchanged at 5.4%. The average weighed rate of national currency credits tended to grow: the rate increased to 14.9% up from 13.9% in July; and that for foreign currencies decreased to 8.9% down from 9.5%. The average weighted cost of money on the interbank credit market increased to 8.4% up from 5.1% in July.

The equity of banks increased by 10.1% during eight months of 2011 and totaled Hr 151.7bn or 14.8% of bank liabilities as of 1 September 2011. The registered authorized capital increased by 12.3% to Hr 163.8bn.

The banks posted a loss of Hr 4.6bn year-to-date (Hr 8.9bn in the respective period of 2010).



Banking System

Diagram 28

Dynamics of Total Assets and Clients' Loan Portfolio of the Ukrainian Banking System in 2010-2011

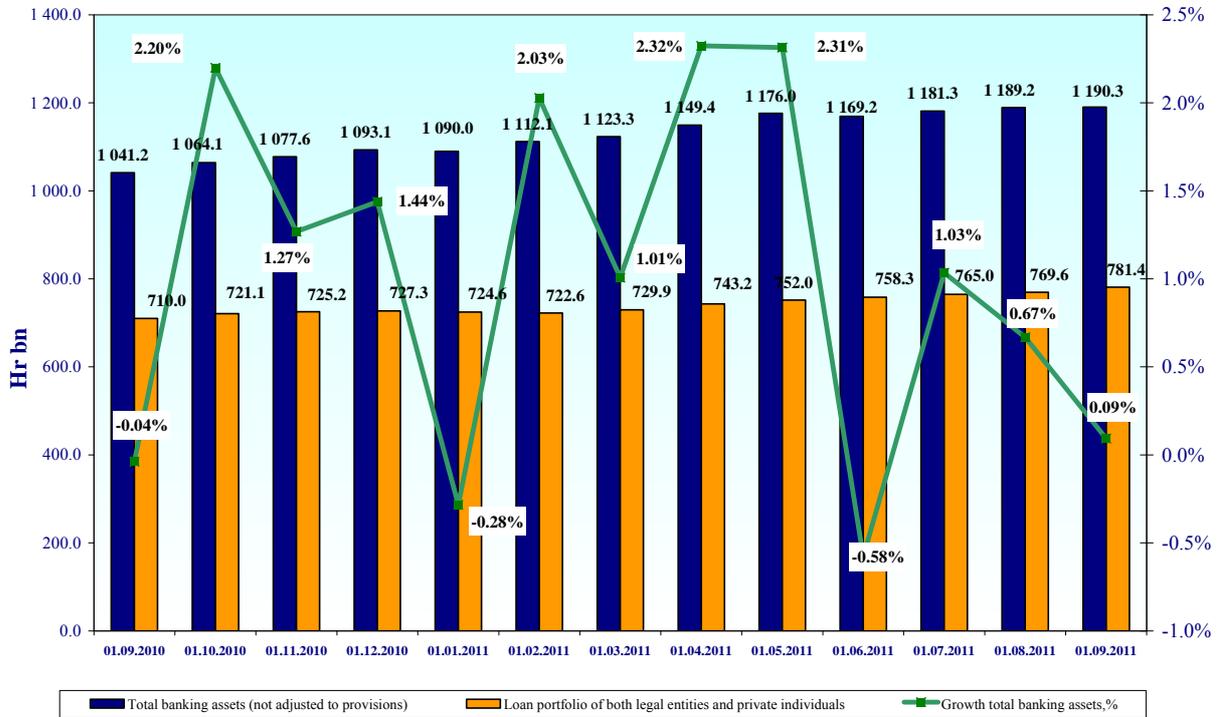
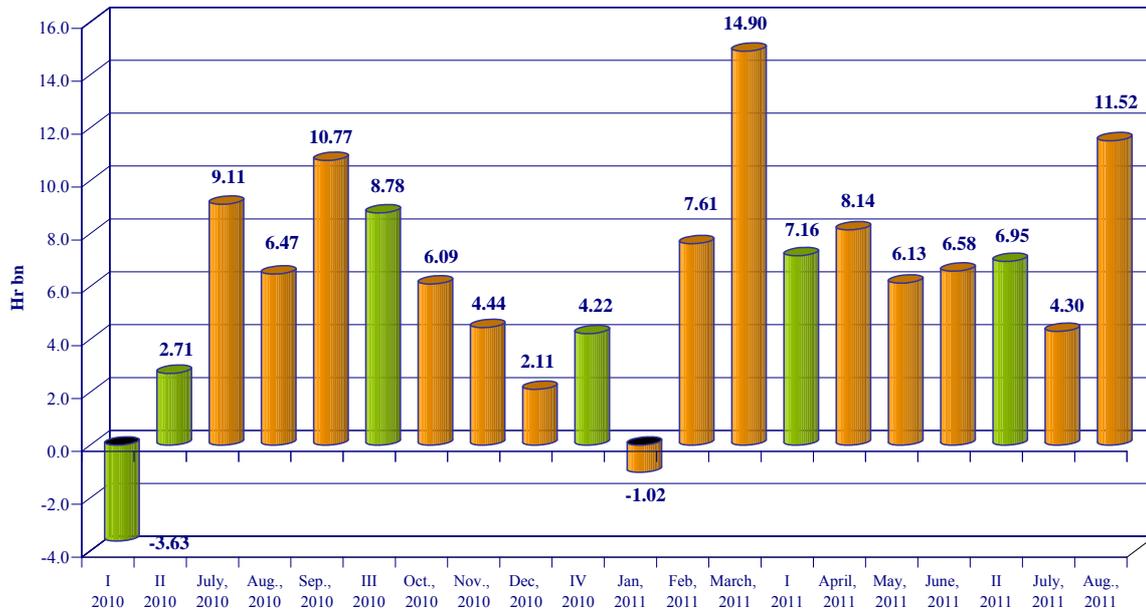


Diagram 29

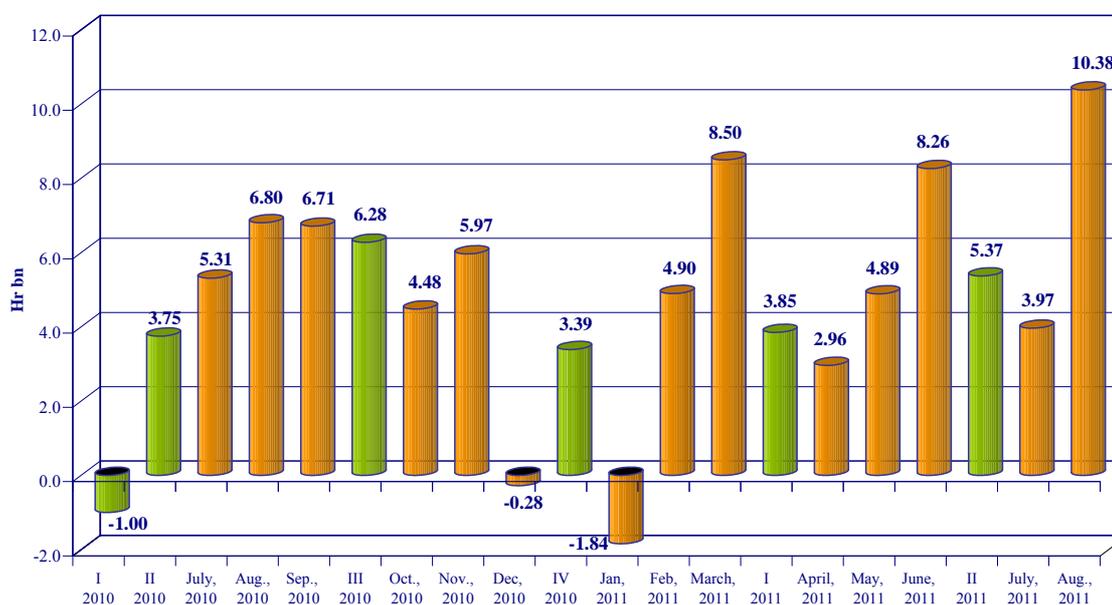
Changes in the Amount of Legal Entities' Loan Portfolio



Indicator	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11	01.09.11
Legal entities loan portfolio, Hr bn	496.19	506.96	513.05	517.49	519.60	518.58	526.19	541.09	549.23	555.36	561.94	566.24	577.76
Growth rate of legal entities loan portfolio, %	1.32	2.17	1.20	0.87	0.41	-0.20	1.47	2.83	1.50	1.12	1.18	0.77	2.03

Diagram 30

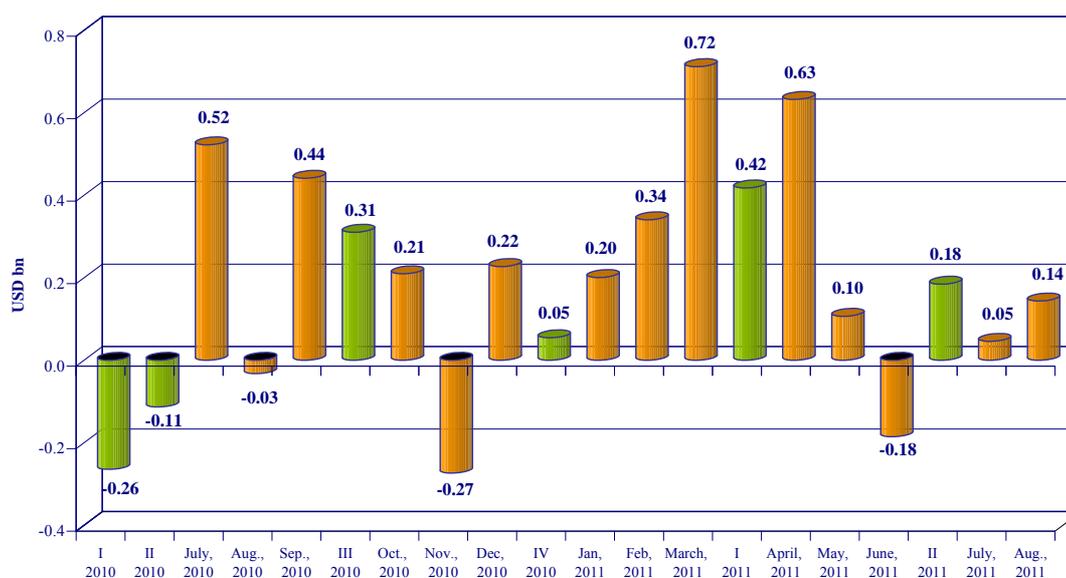
Changes in the Amount of Legal Entities' Loan Portfolio in the National Currency



Indicator	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11	01.09.11
Legal entities loan portfolio in national currency, Hr bn	307.64	314.35	318.83	324.80	324.52	322.68	327.58	336.08	339.04	343.93	352.19	356.16	366.54
Growth rate of legal entities loan portfolio in national currency, %	2.26	2.18	1.42	1.87	-0.08	-0.57	1.52	2.59	0.88	1.44	2.40	1.13	2.91

Diagram 31

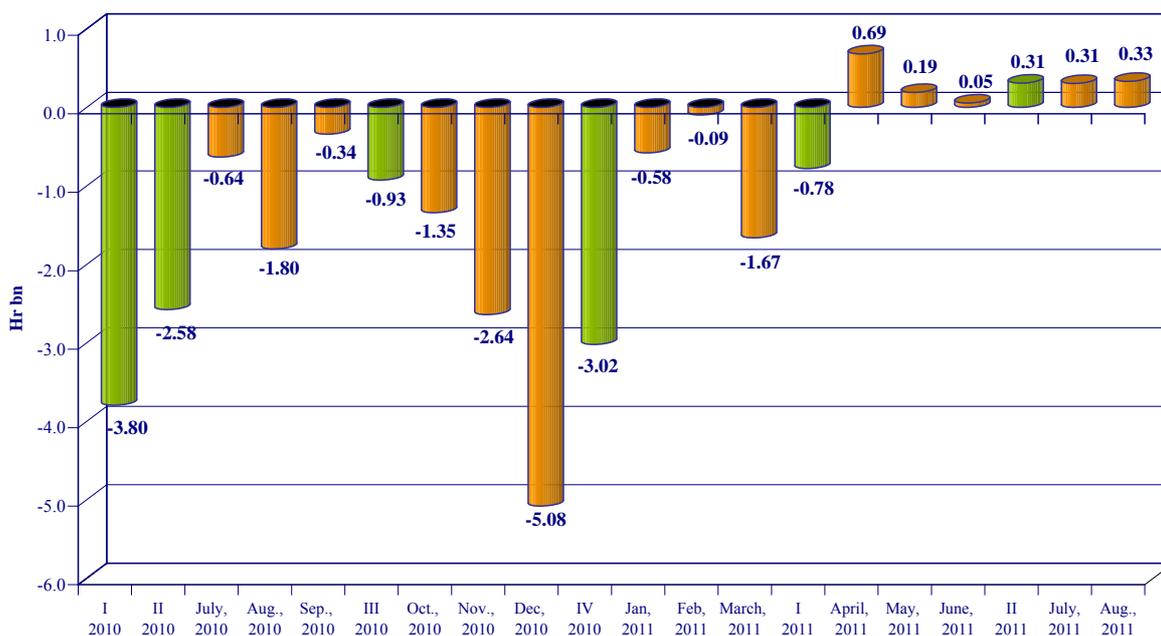
Changes in the Amount of Legal Entities' Loan Portfolio in Foreign Currencies



Indicator	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11	01.09.11
Legal entities loan portfolio in foreign currencies, USD bn	23.90	24.34	24.55	24.28	24.50	24.70	25.04	25.76	26.39	26.49	26.31	26.36	26.50
Growth rate of legal entities loan portfolio in foreign currencies, %	-0.18	2.15	0.84	-0.78	1.24	0.42	1.39	3.22	2.53	0.59	-0.80	0.16	0.54

Diagram 32

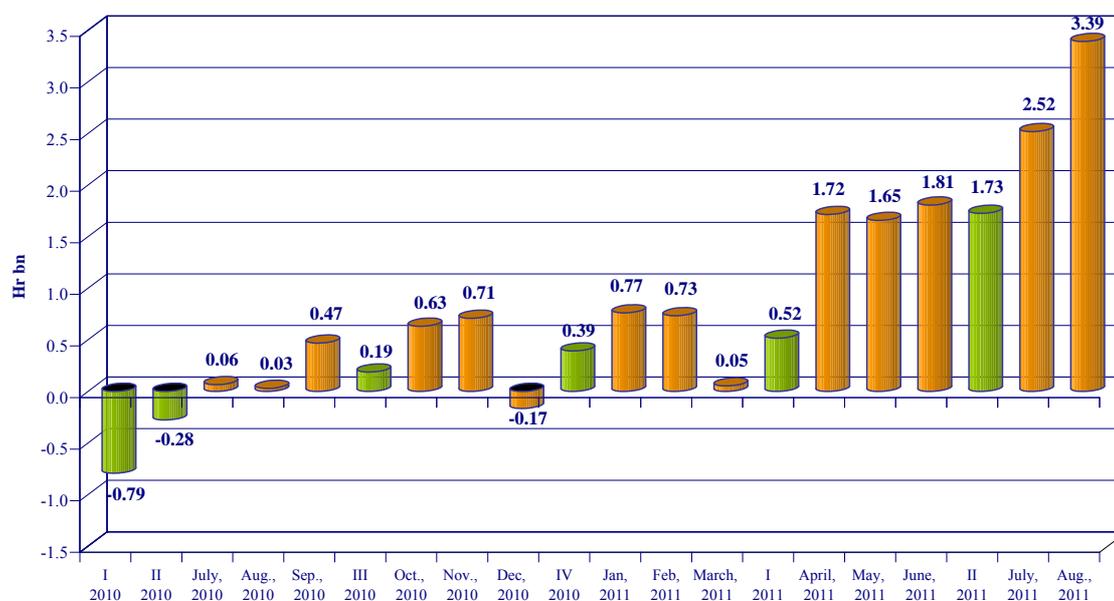
Changes in the Amount of Individuals' Loan Portfolio



Indicator	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11	01.09.11
Individuals loan portfolio, Hr bn	213.81	213.47	212.12	209.48	204.40	203.82	203.73	202.06	202.75	202.94	202.99	203.30	203.63
Growth rate of individuals loan portfolio, %	-0.84	-0.16	-0.63	-1.25	-2.42	-0.28	-0.05	-0.82	0.34	0.09	0.03	0.15	0.16

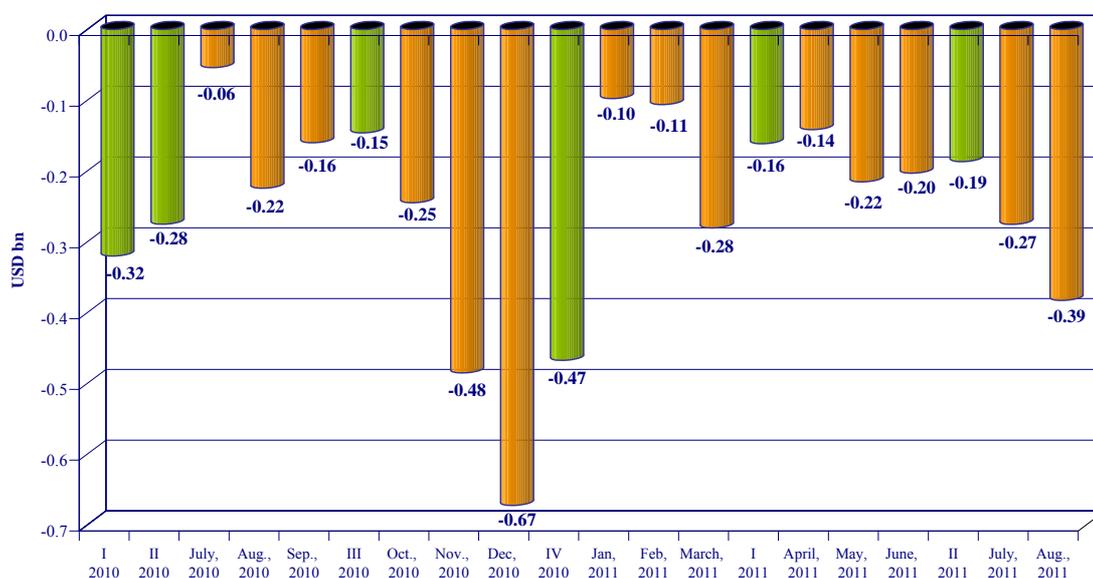
Diagram 33

Changes in the Amount of Individuals' Loan Portfolio in the National Currency



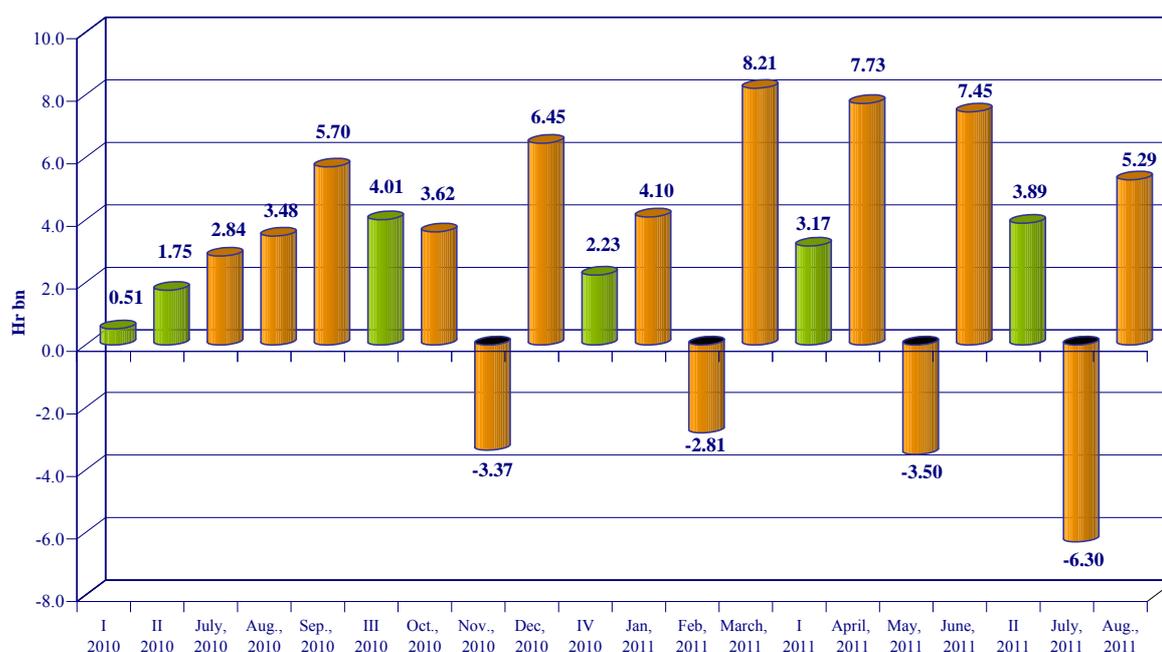
Indicator	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11	01.09.11
Individuals loan portfolio in national currency, Hr bn	60.52	60.99	61.62	62.33	62.16	62.93	63.66	63.71	65.43	67.08	68.89	71.41	74.80
Growth rate of individuals loan portfolio in national currency, %	0.05	0.77	1.03	1.15	-0.27	1.22	1.16	0.08	2.69	2.53	2.69	3.66	4.75

Changes in the Amount of Individuals' Loan Portfolio in Foreign Currencies



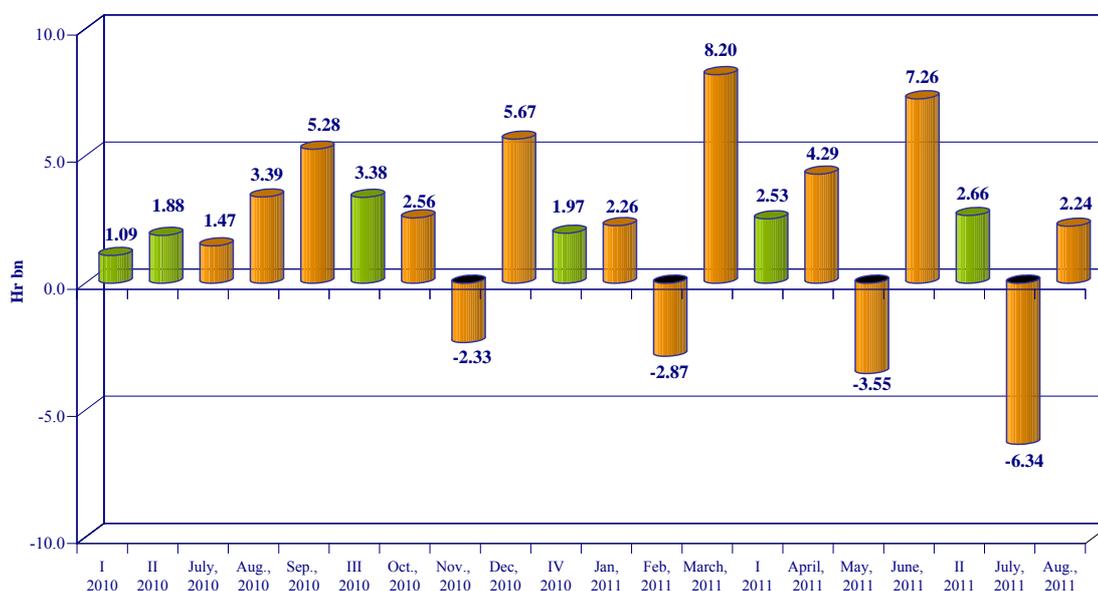
Indicator	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11	01.09.11
Individuals loan portfolio in foreign currencies, USD bn	19.43	19.27	19.02	18.54	17.87	17.77	17.66	17.38	17.24	17.02	16.82	16.55	16.16
Growth rate of individuals loan portfolio in foreign currencies, %	-1.18	-0.53	-1.29	-2.23	-3.34	-0.94	-0.59	-1.22	-0.75	-1.07	-1.29	-1.65	-2.32

Changes in the Amount of Legal Entities' Deposit Portfolio



Indicator	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11	01.09.11
Legal entities deposit portfolio, Hr bn	129.66	135.36	138.98	135.61	142.06	146.16	143.35	151.56	159.29	155.79	163.24	156.94	162.23
Growth rate of legal entities deposit portfolio, %	2.76	4.39	2.67	-2.42	4.76	2.88	-1.92	5.73	5.10	-2.20	4.79	-3.86	3.37

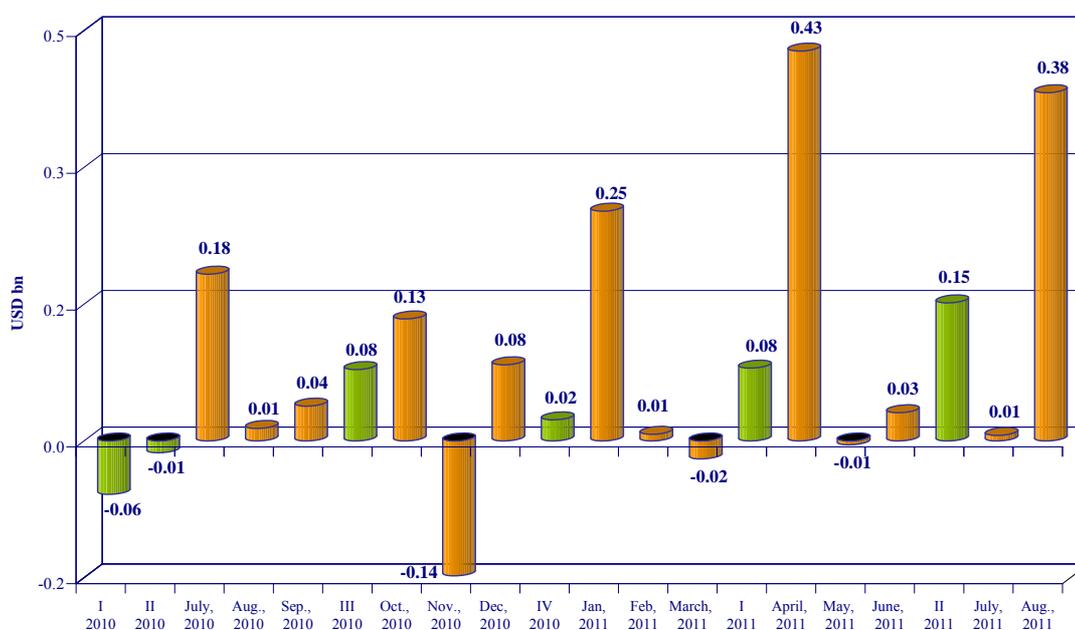
Changes in the Amount of Legal Entities' Deposit Portfolio in the National Currency



Indicator	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11	01.09.11
Legal entities deposit portfolio in national currency, Hr bn	88.77	94.05	96.61	94.28	99.95	102.21	99.34	107.54	111.83	108.28	115.54	109.20	111.44
Growth rate of legal entities deposit portfolio in national currency, %	3.97	5.94	2.73	-2.41	6.01	2.27	-2.81	8.26	3.99	-3.18	6.70	-5.49	2.05

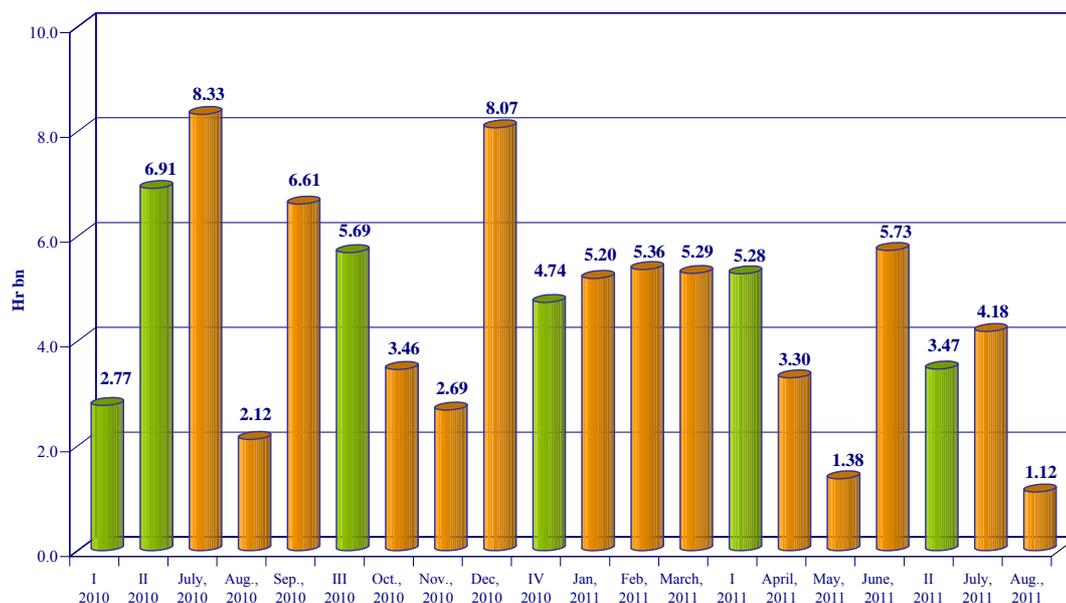
Diagram 37

Changes in the Amount of Legal Entities' Deposit Portfolio in Foreign Currencies



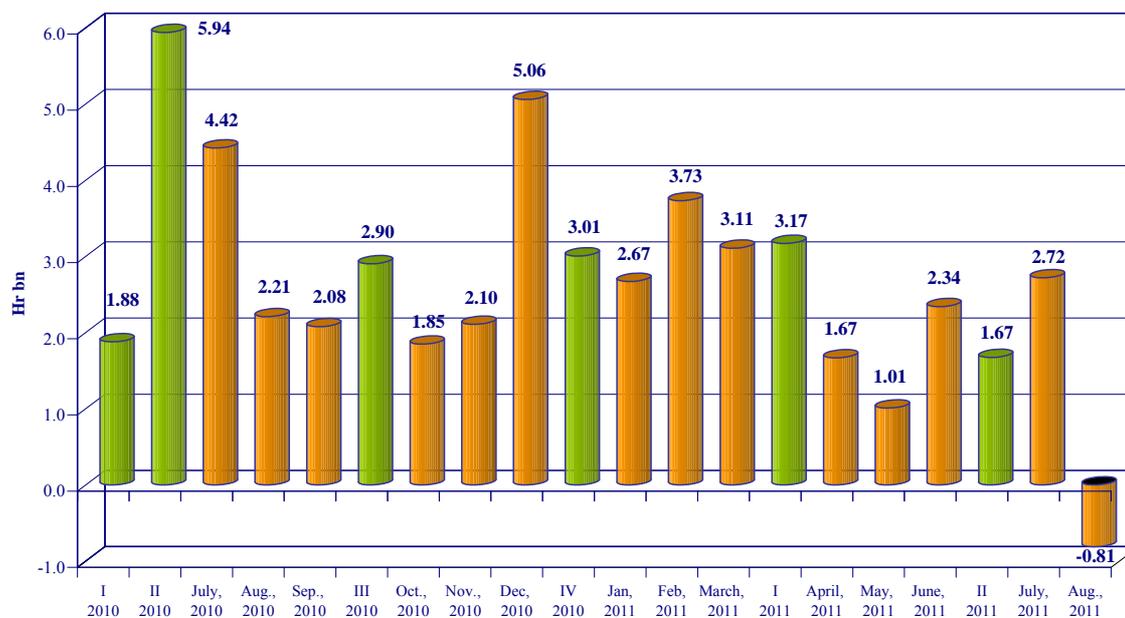
Indicator	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11	01.09.11
Legal entities deposit portfolio in foreign currencies, USD bn	5.18	5.22	5.35	5.21	5.29	5.54	5.55	5.53	5.96	5.95	5.98	5.99	6.37
Growth rate of legal entities deposit portfolio in foreign currencies, %	0.23	1.04	2.54	-2.44	1.91	4.35	0.14	0.01	7.81	0.11	0.42	0.09	6.37

Changes in the Amount of Individuals' Deposit Portfolio



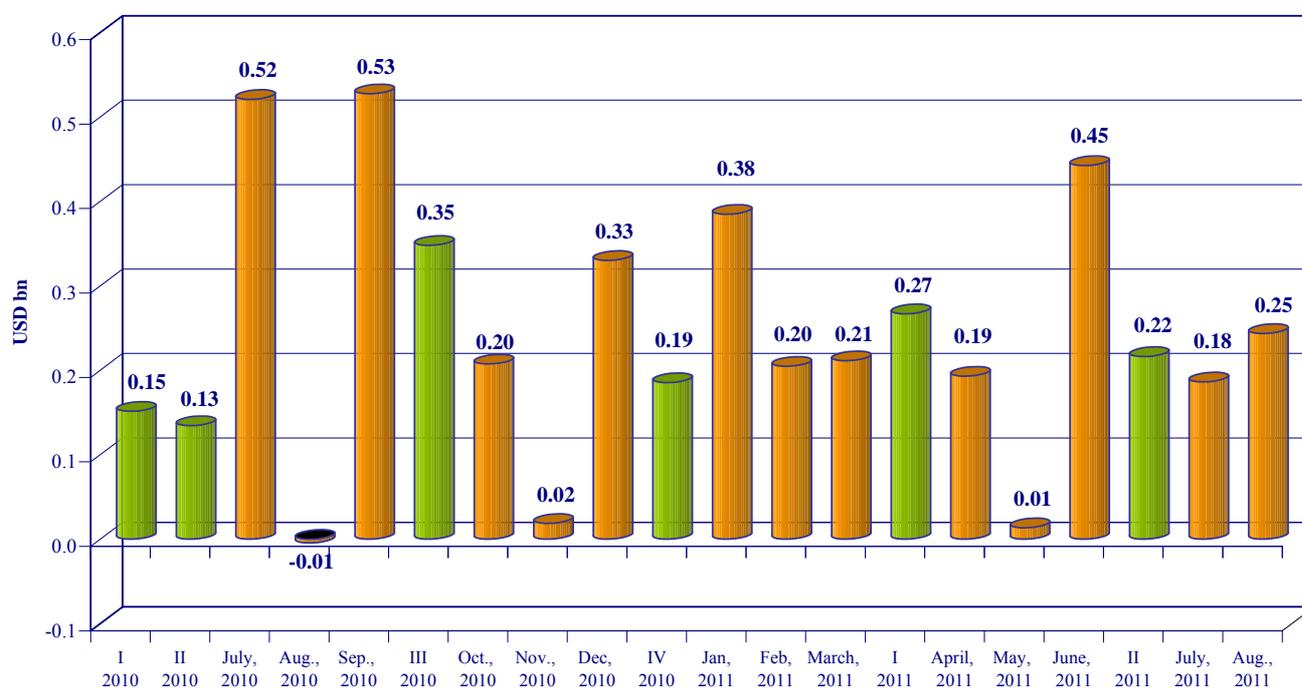
Indicator	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11	01.09.11
Individuals deposit portfolio, Hr bn	250.96	257.57	261.03	263.72	271.79	276.99	282.35	287.64	290.94	292.32	298.05	302.23	303.35
Growth rate of individuals deposit portfolio, %	0.85	2.64	1.34	1.03	3.06	1.91	1.94	1.87	1.15	0.47	1.96	1.40	0.37

Changes in the Amount of Individuals' Deposit Portfolio in the National Currency



Indicator	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11	01.09.11
Individuals deposit portfolio in national currency, Hr bn	128.88	130.96	132.81	134.91	139.97	142.64	146.37	149.48	151.15	152.16	154.50	157.22	156.41
Growth rate of individuals loan portfolio in national currency, %	1.74	1.61	1.41	1.59	3.75	1.91	2.62	2.12	1.12	0.67	1.54	1.76	-0.52

Changes in the Amount of Individuals' Deposit Portfolio in Foreign Currencies



Indicator	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11	01.09.11
Individuals deposit portfolio in foreign currencies, USD bn	15.47	16.00	16.21	16.23	16.56	16.94	17.15	17.36	17.55	17.56	18.01	18.19	18.44
<i>Growth rate of individuals deposit portfolio in foreign currencies, %</i>	-0.07	3.72	1.27	0.45	2.34	1.92	1.22	1.61	1.18	0.26	2.42	1.02	1.33