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# **Monthly Monitoring of Main Indicators of the Budget and Banking Systems of Ukraine as of August 1, 2011**

*The Monitoring of Main Indicators of Budget and Banking Systems of Ukraine* is a monthly publication prepared based on the data of official statistics. It contains a brief analysis and selections of graphs and charts illustrating the main changes occurring in the budget and banking systems of Ukraine.

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## Monitoring of the Execution of the Consolidated, State and Local Budgets in Ukraine

- **The actual intake of the consolidated and State budget revenues** continued to climb. Thus, the State budget received Hr 167.3bn in revenue in January-July 2011, which is nearly 26.1% more than the respective 2010 figure. The revenue equals 56.4% of the expected amount for this year.

An increase in **non-tax revenues by 49.9%** was the main driver of this growth in July, unlike in other months of 2011. This is explained by the remittance by the National Bank of Ukraine of one third of the surplus of the NBU's gross income over expenditures planned for the year, as well as by the sharp growth in revenues for the item "Other own sources of budgetary institutions," which reached Hr 3.1bn.

**The tax revenues grew** at an expected pace (+44.9%) compared to last year, and on the whole, this was in line with the adjusted target. The highest growth in revenues compared to last year was in the rent and fees for fuel and energy sources (+70.8%), as well as by the enterprise profit tax (+49.8%). The latter increased primarily due to payments by the private sector, which rose 4.4 times.

Revenue from other sources also increased: VAT (+26.1%), excise tax (+15.8%), taxes on foreign trade and external transactions (+25.6%) etc.

- **Consolidated budget expenditures** over January-July of this year amount to 51.2% of the annual plan, which is 1.3ppt less than last year.

Consolidated budget expenditures increased by 5.3% in July year-on-year, with education expenditures decreasing by 7.1% and healthcare by 4.4%. At the same time, 25% more funds were allocated for economic activity, which, among other things, was related to preparations for hosting the Euro 2012 Football Championship.

- **State budget expenditures equalled 51.9% of the annual plan** which is 2.0ppt less year-on-year, and 0.7ppt less than in the pre-crisis year 2008.

In terms of expenditures for economic activity, the level of annual plan execution decreased by 30.3ppt year-on-year and amounted to 43.7% (below the general State budget annual plan execution level). However, in comparable conditions<sup>1</sup> it only decreased by 5.6ppt. Regarding social expenditures 57.3% of the annual plan was executed (above the general level of State budget execution), which is a 6.3ppt decrease year-on-year.

Expenditures for general government functions improved and reached 44.9% in the reviewed period compared to 29.3% in 2010. The lowest level of annual plan execution was noted for expenditures for housing and communal services (1.2%). This occurred due to failure to substantially execute the implementation of the Drinking Water of Ukraine program, and for the reconstruction and development of sewerage systems. The most significant year-on-year decline in the level of annual plan execution was suffered by the expenditures for spiritual and physical development, with a 51.8ppt drop down to 43.5%.

Capital expenditures equalled 27.9% of the annual total during seven months of 2011, which is 3.6ppt less year-on-year.

State budget expenditures increased by 6.3% in July 2011 year-on-year and totaled Hr 27.0bn. In particular, expenditures for transport totaled Hr 1.4bn, of which 99.9% fell under road expenditures. In addition, education expenditures amounted to a substantial sum of Hr 2.0bn, with higher education expenditures accounting for nearly 85.0% of that. Expenditures for the

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<sup>1</sup> To bring the 2010 expenditures to comparable conditions, they were used without the expenditures of NAK Naftohaz Ukrayiny for partial compensation of the difference between the price of imported gas used for heat generation for residential users. There were no such expenditures incurred this year.

social protection of pensioners totaled Hr 4.9bn. Intergovernmental transfers were funded at nearly Hr 9.0bn.

- **The State budget deficit was financed at Hr 8.6bn during seven months of 2011 or at 24.4% of the annual target.** At the same time, debt was incurred at 68.5% (Hr 60.4bn), which is 18.3ppt more year-on-year. Also, 43.7% of the borrowings were used for debt repayment.

**The State budget surplus in July 2011 totaled Hr 2.3bn** (a deficit of Hr 1.2bn was observed in July of last year). A deficit of Hr 1.7bn emerged in the Special Fund.

- **Local budget revenue intake was 55.4% of the annual plan during seven months of 2011,** which is 1.7ppt more year-on-year.

The key feature of revenue execution in **July** consisted in some **slowing-down of growth** (see Graph 14). **A 23.3% drop in revenues from capital transactions** was one of the reasons behind this slowing down (see Graph 31). Also, the cancellation of the tax on owners of motor vehicles and other self-propelled machines and mechanisms as per the Tax Code of Ukraine also had a negative impact on the revenue base of local budgets. Over the first seven months of 2011, local budgets received the fees for the first registration of a vehicle, as well as the tax on owners of motor vehicles assessed for the previous year, which both totaled Hr 561.6mn (70.2% less than in 2010).

Note should also be made of a **4.5% decline in revenues from personal income tax compared to June figures.** This trend is noted almost every year and it is related to the summer holiday period. **These revenues increased by 5.3% year-on-year.**

**Growth was also noted in revenues from payment for land,** which increased by 13.5% compared to the 2010 figure.

Due to crediting the revenues from the single tax as part of **local taxes and fees,** their **amounts nearly tripled** (this, even despite the cancellation of a significant number of local taxes and fees according to the Tax Code of Ukraine) (see Graph 20). However, the amount of these revenues decreased by 3.9% against June 2011.

- **The expenditures of local budgets increased by 22.0%** (see Graph 59).

As usual, the majority of local budget expenditures were used for society and culture. **In July, however, their amount decreased** against the June figure. It should be noted that this situation is observed annually **in connection with reduced payroll expenditures in Education** due to the summer holiday season.

At the same time, a trend continued, which emerged at the outset of the year, of **increased expenditures for economic activity, housing and communal services, and environmental protection.** The key items showing growth since the beginning of the year included construction (up nearly 3.8 times), agriculture (up 2.2 times), environmental protection (up 4.3 times), and housing and communal services (up 2.2 times).

# State Budget Revenues

Diagram 1

## Structure of State Budget Revenues in July 2011

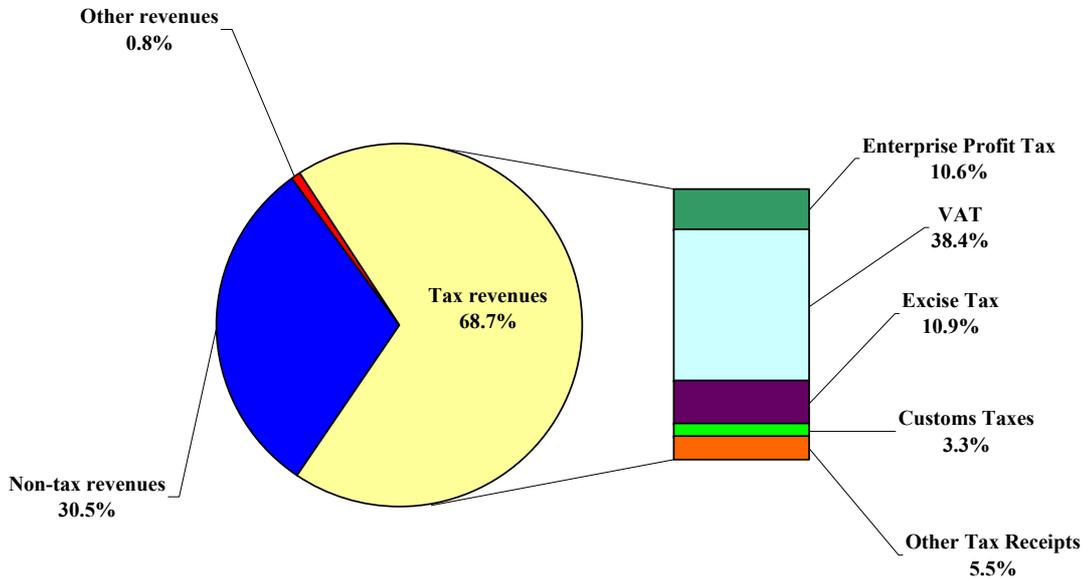
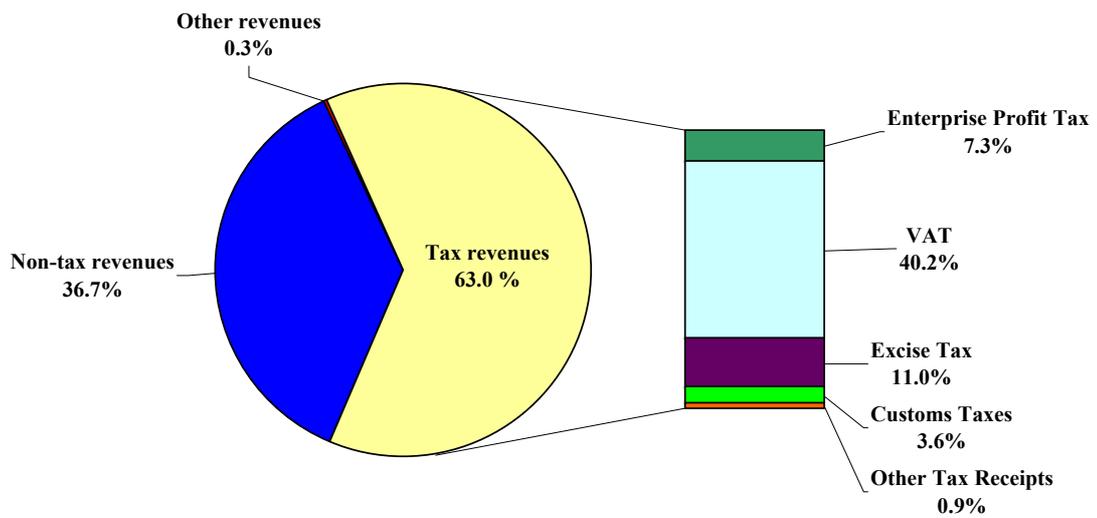
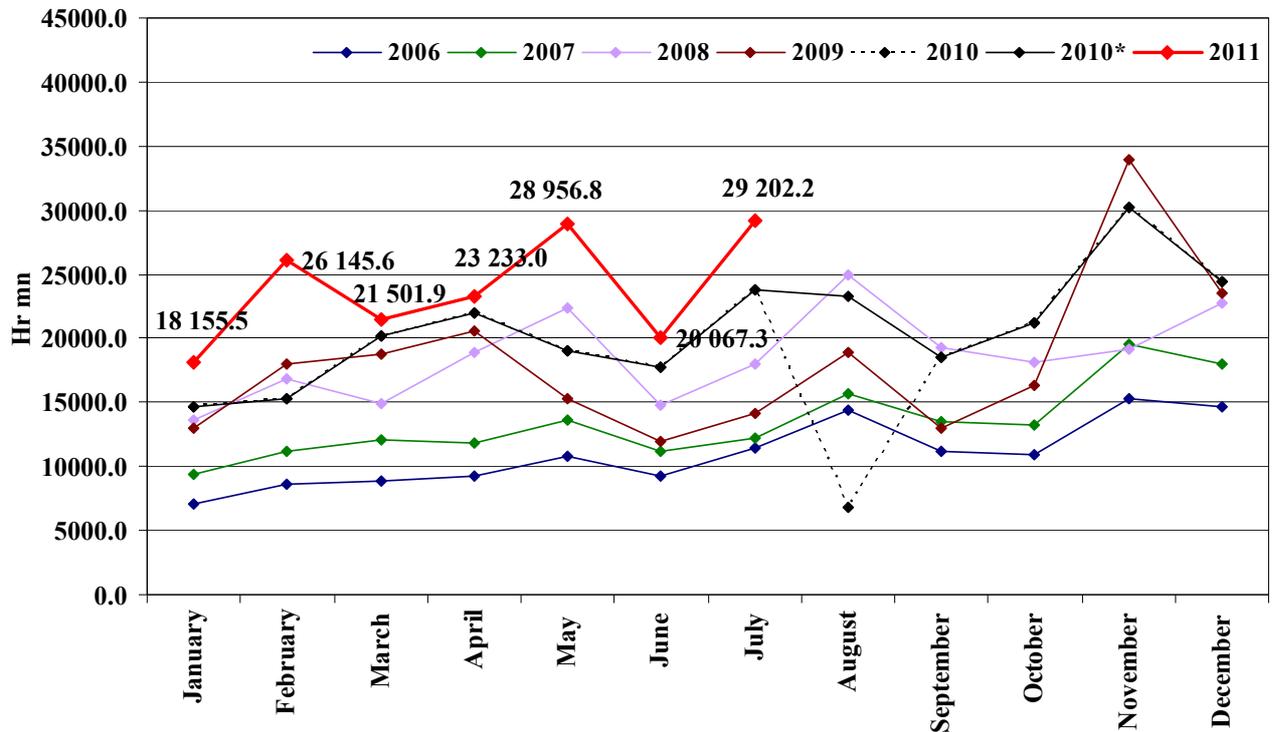


Diagram 2

## Structure of State Budget Revenues in July 2010



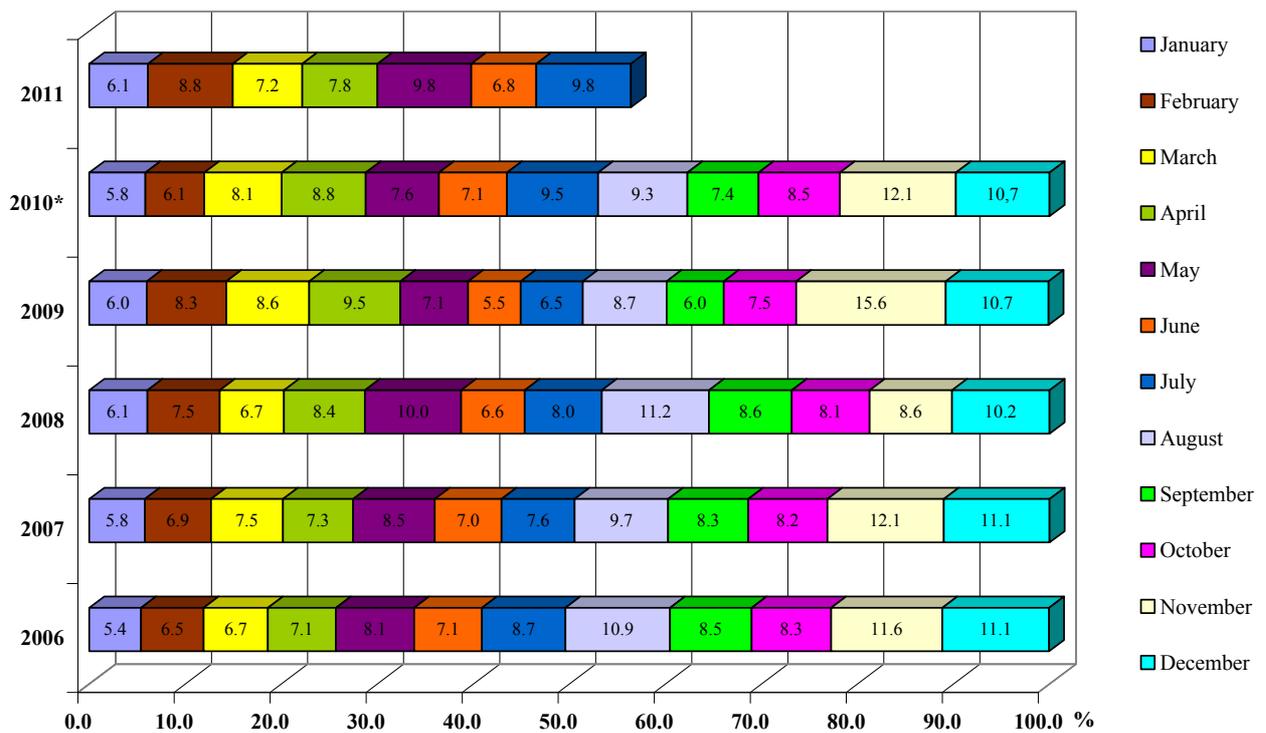
### State Budget Total Revenues Monthly Trends in 2006-2011



\*excluding the amount of VAT reimbursement debt of Hr 16.4bn

Diagram 3

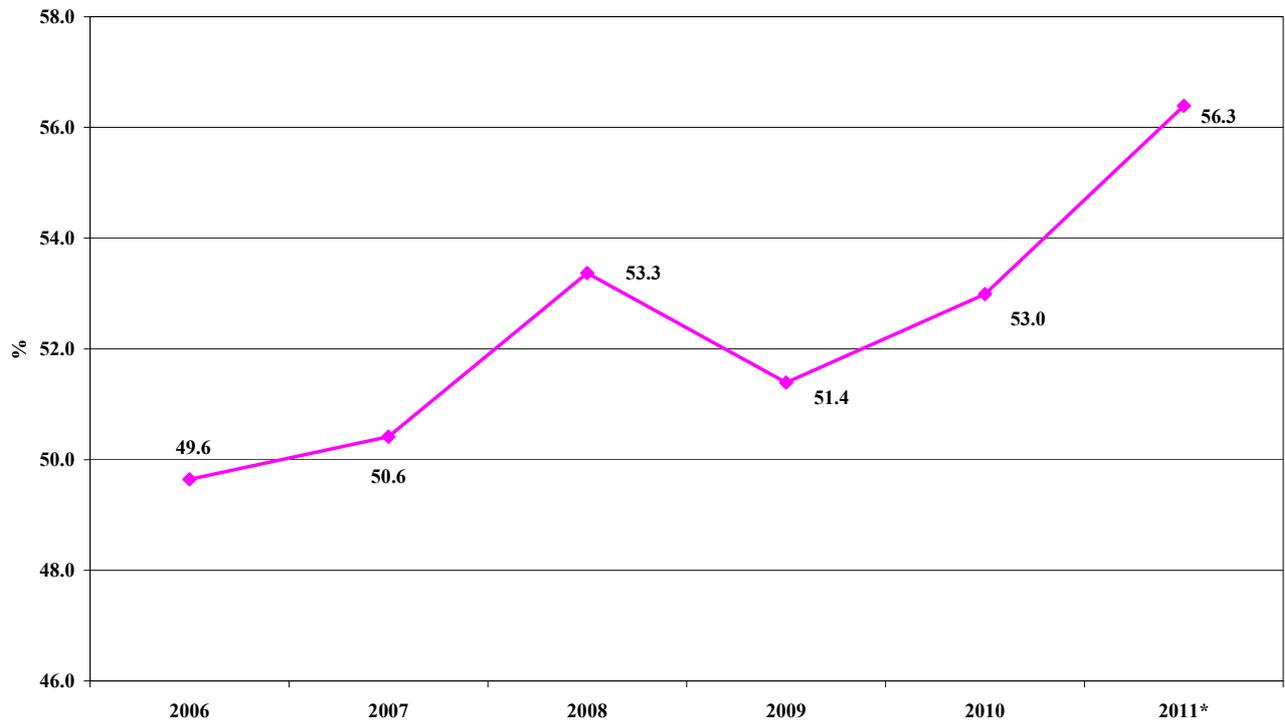
### Dynamics of the Share of Ukraine's State Budget Revenues in Annual Amounts in 2006-2011



\* A share of total revenues according to the planned annual index

Graph 2

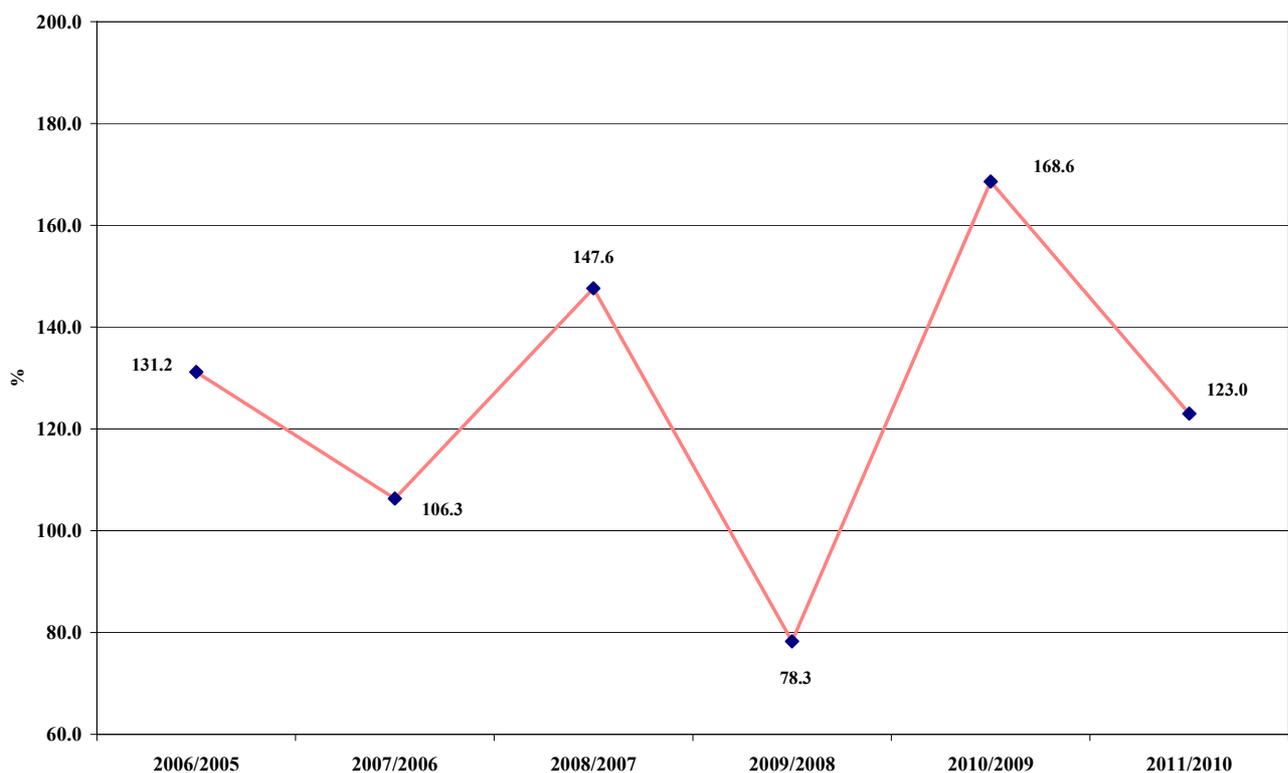
### Dynamics of the Share of Ukraine's State Budget Revenues in January-July 2006-2011 in Annual Amounts



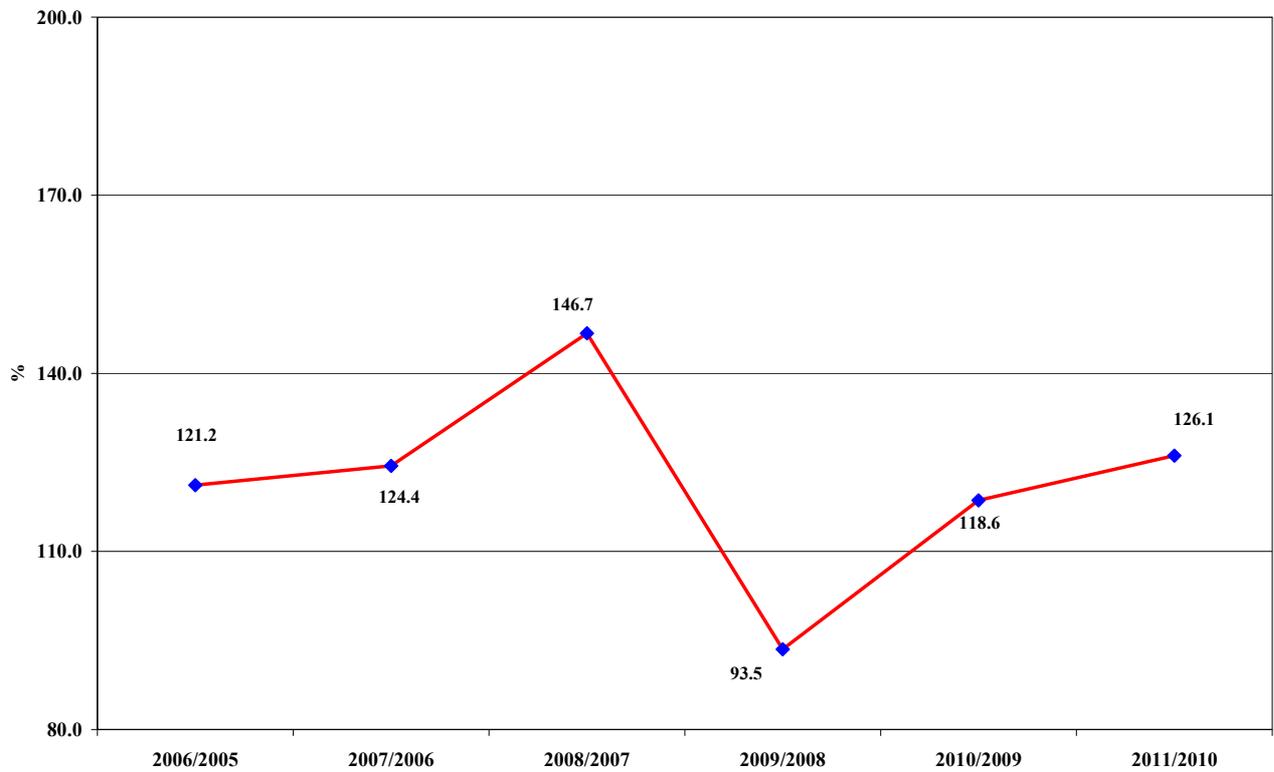
\* A share of total revenues according to the planned annual index

Graph 3

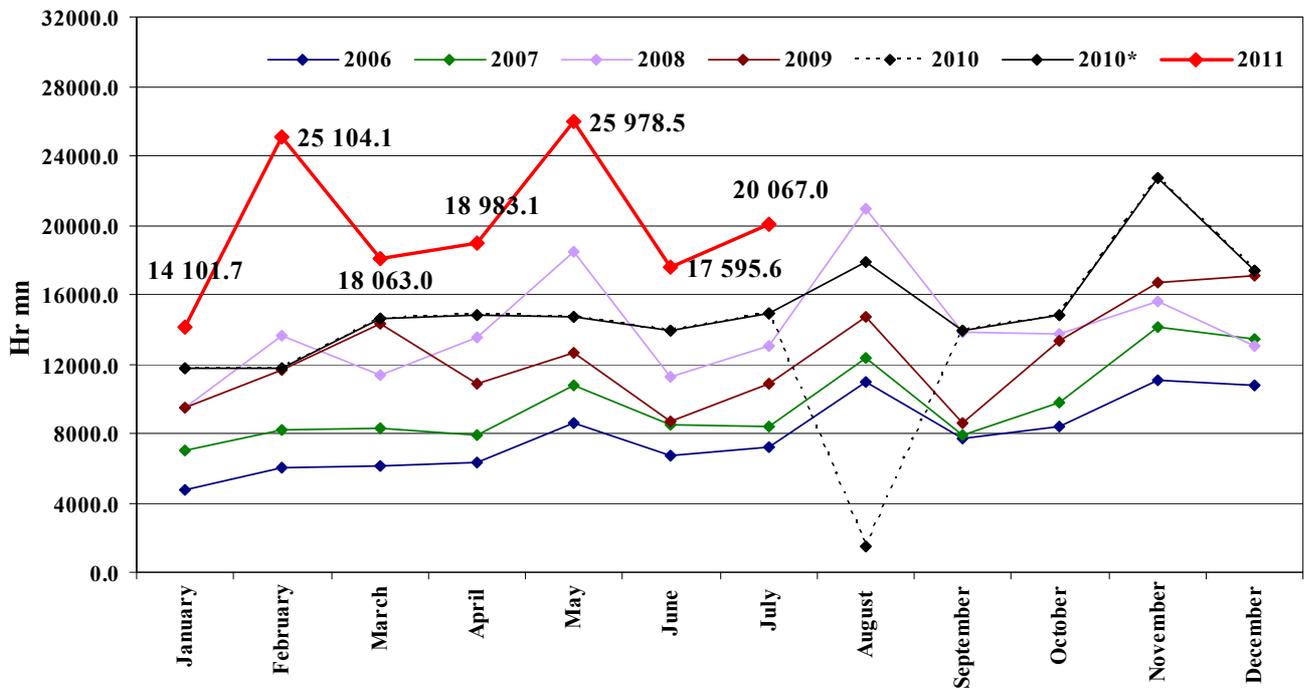
### Growth Rates of Ukraine's State Budget Revenues in July 2006-2011



### Growth Rates of Ukraine's State Budget Revenues in January-July 2006-2011



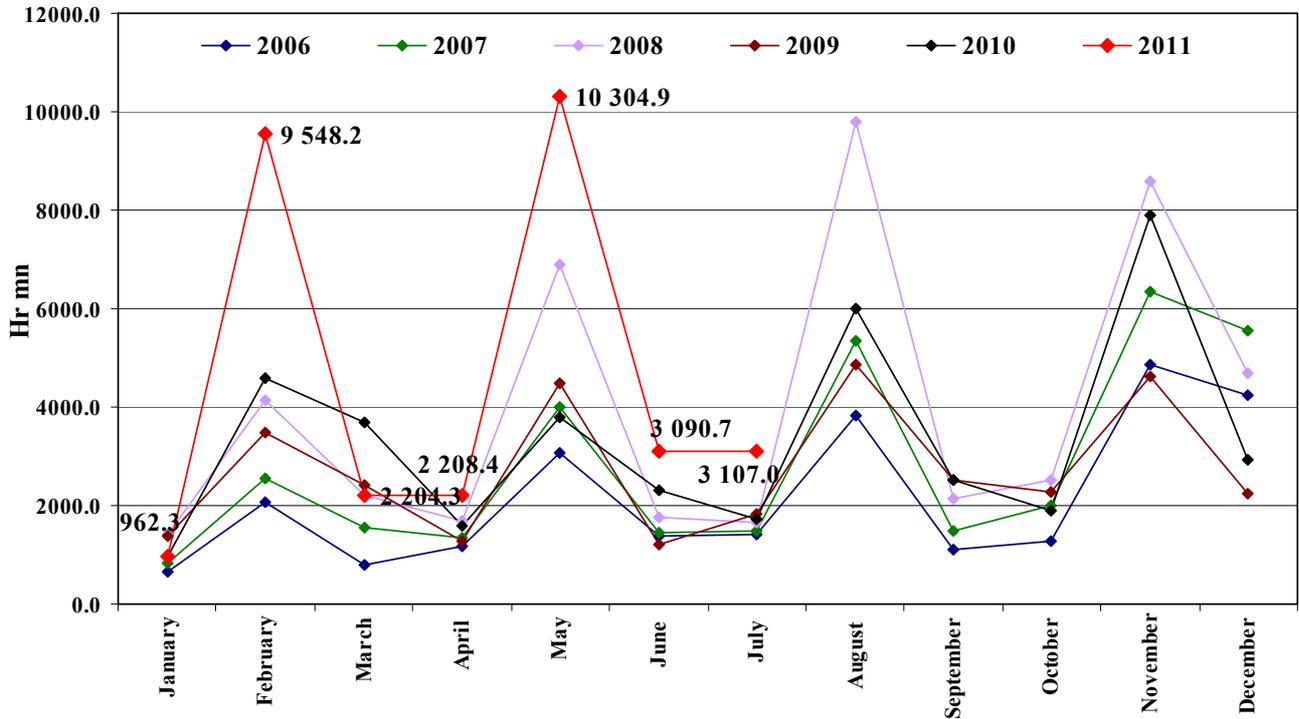
### State Budget Tax Revenues Monthly Trends in 2006-2011



\*excluding the amount of VAT reimbursement debt of Hr 16.4bn

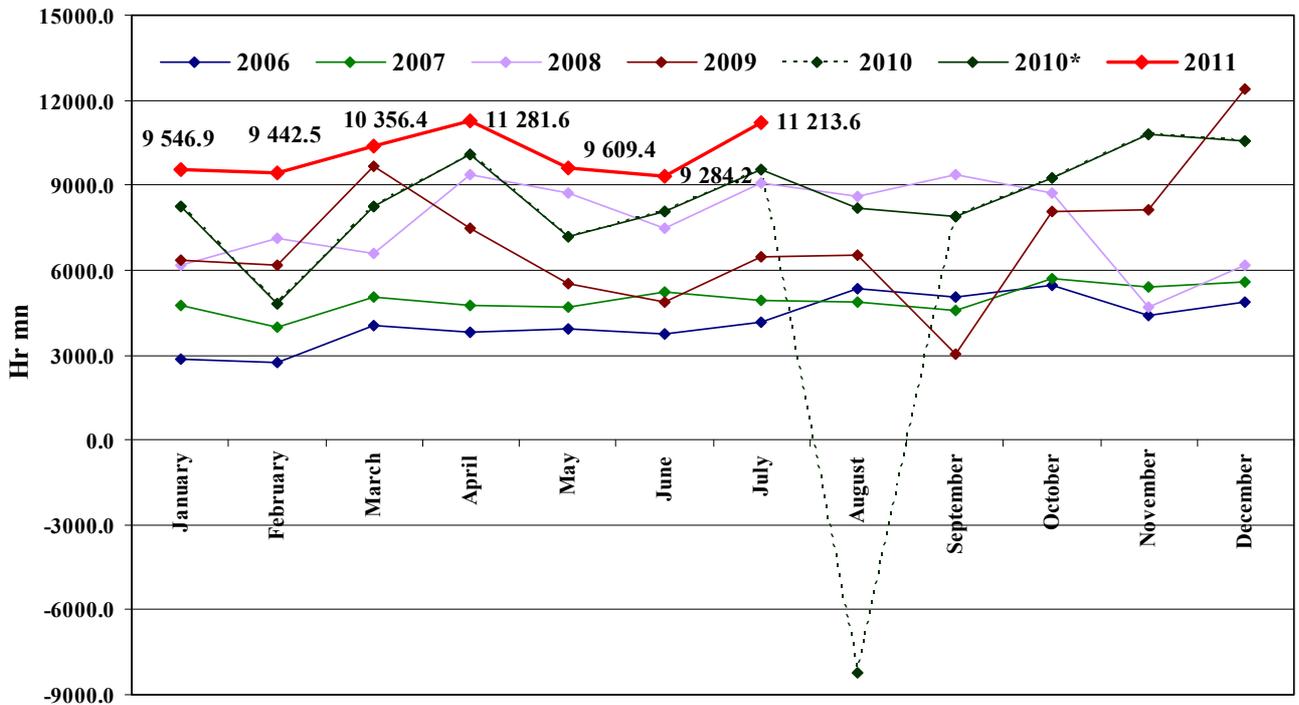
Graph 6

### State Budget Enterprise Profit Tax Monthly Trends in 2006-2011



Graph 7

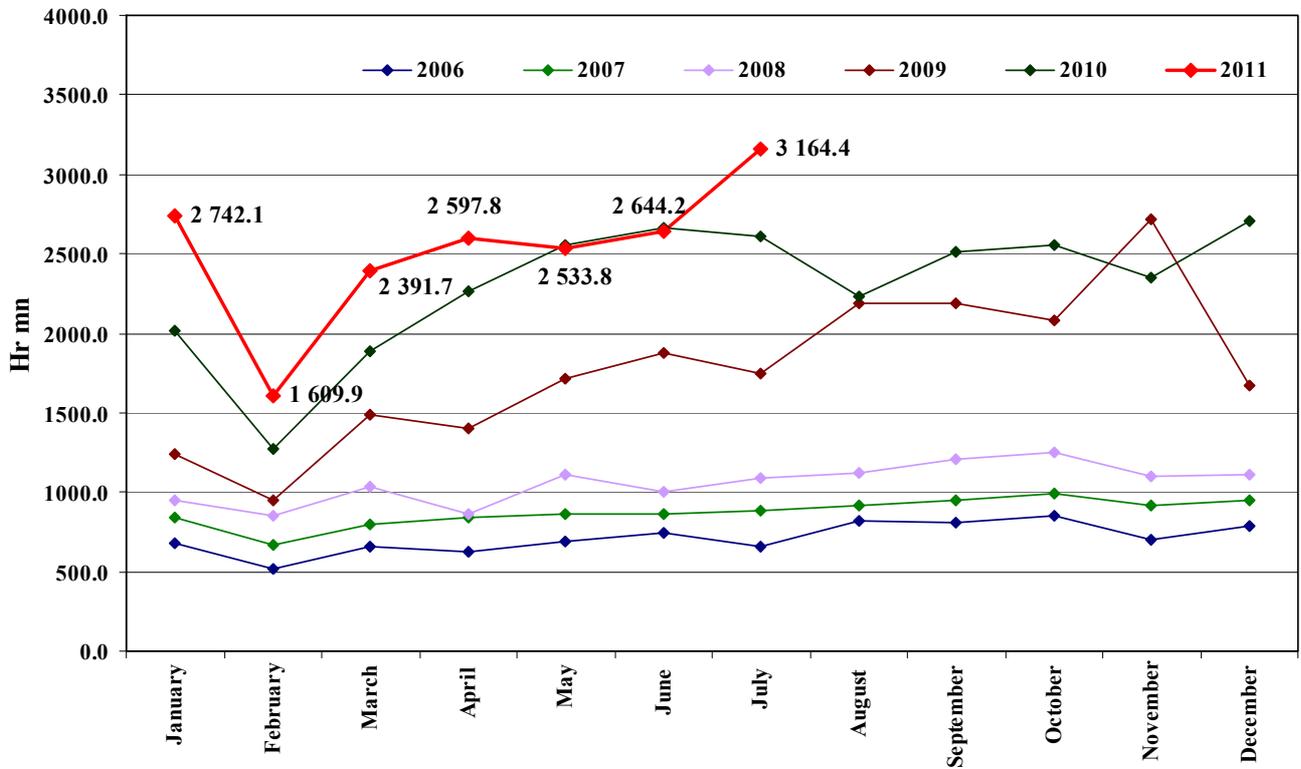
### State Budget Value Added Tax Monthly Trends in 2006-2011



\*excluding the amount of VAT reimbursement debt of Hr 16.4bn

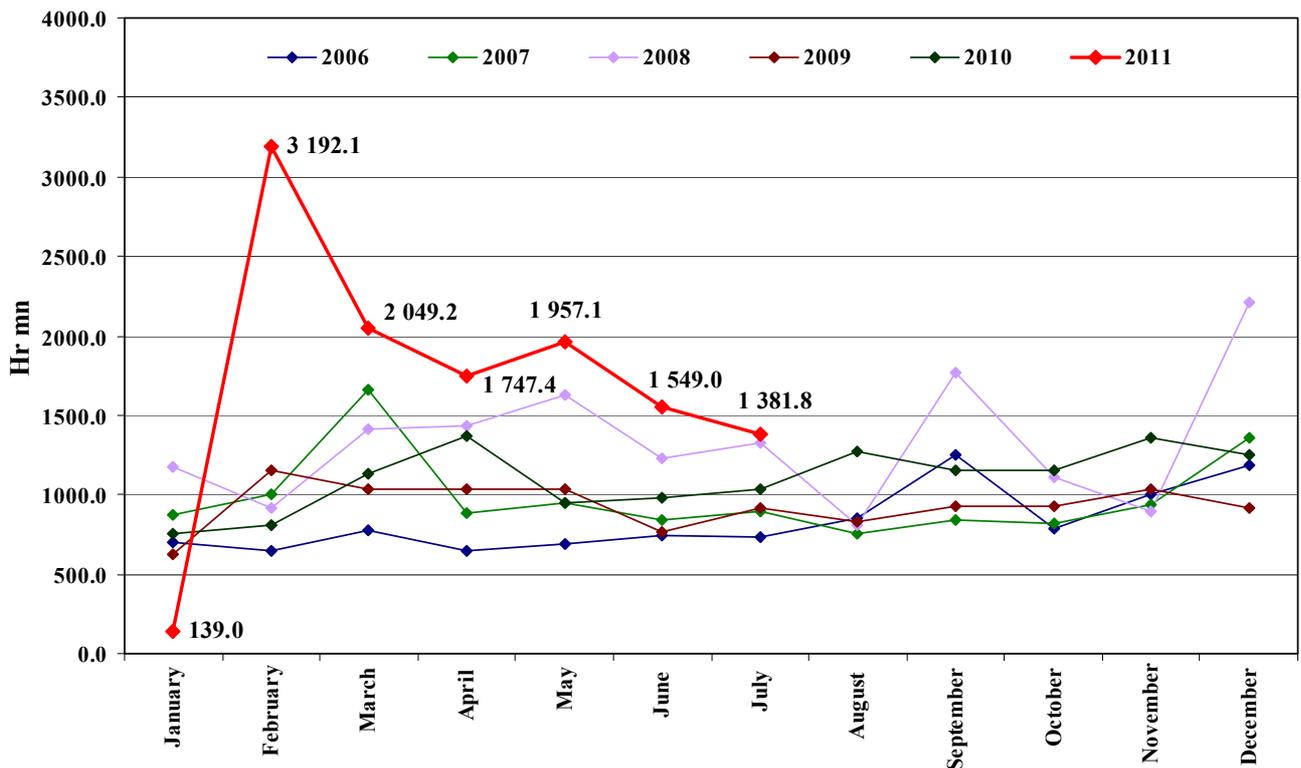
Graph 8

### State Budget Excise Tax Monthly Trends in 2006-2011

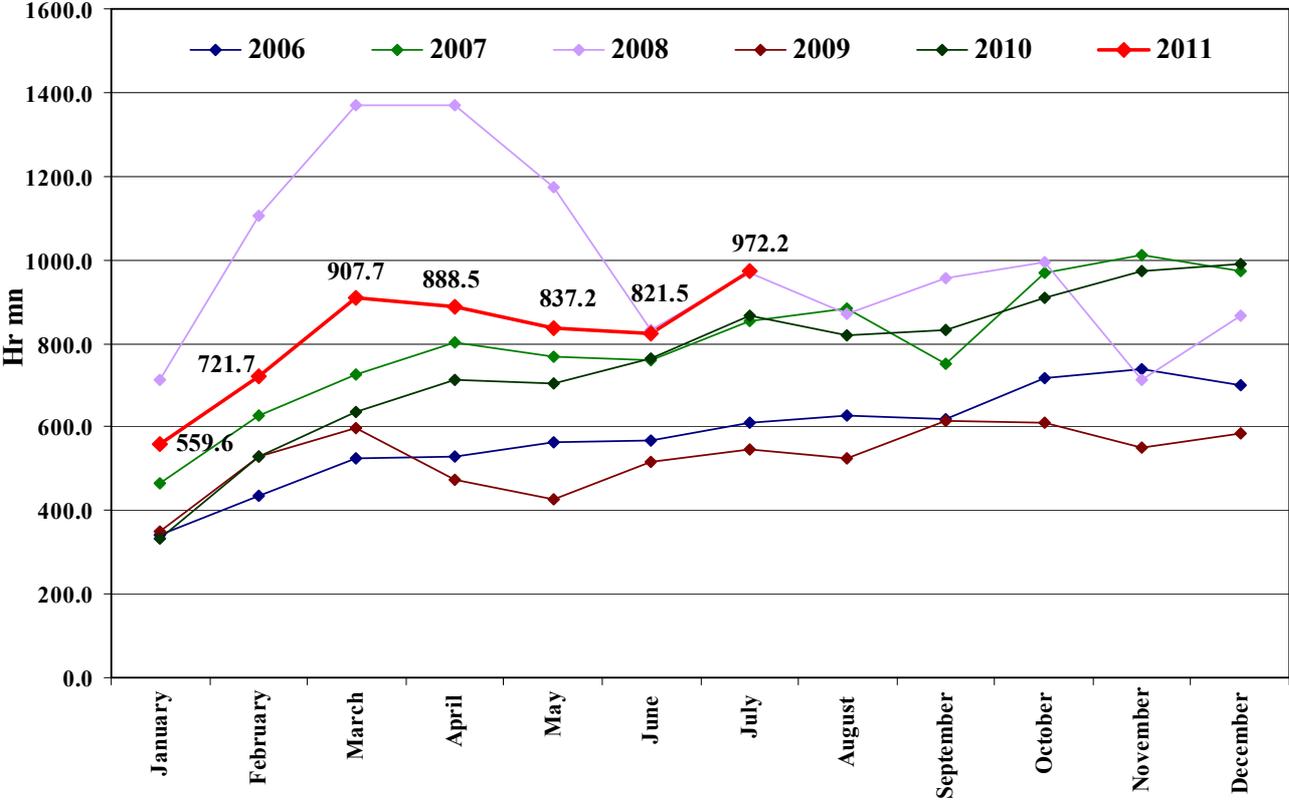


Graph 9

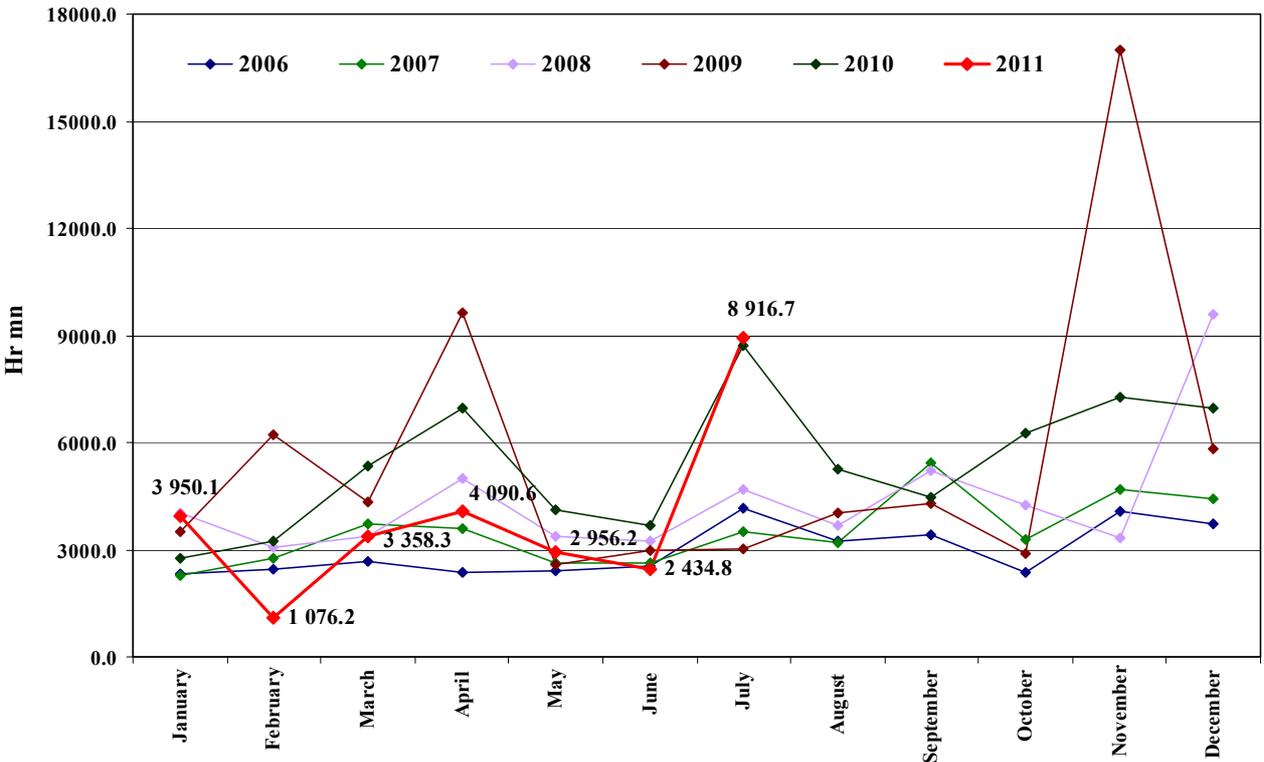
### Dynamics of Monthly State Budget Revenues from Rent and Fees for Fuel and Energy Resources in 2006-2011



### Taxes on Foreign Trade and External Operations Monthly Trends in 2006-2011



### State Budget Non-tax Revenues Monthly Trends in 2006-2011



# Local Budget Revenues

Graph 12

## Local Budget Revenues Monthly Trends (Less Intergovernmental Transfers) in 2006-2011

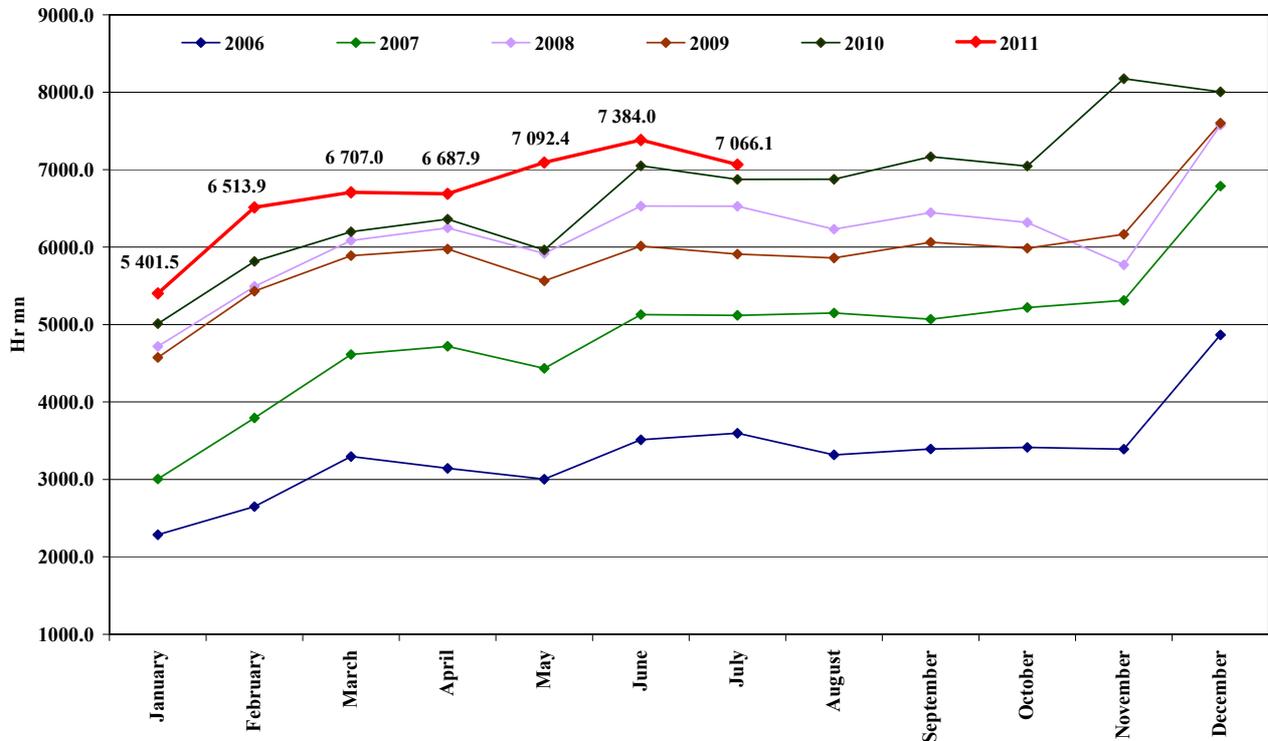
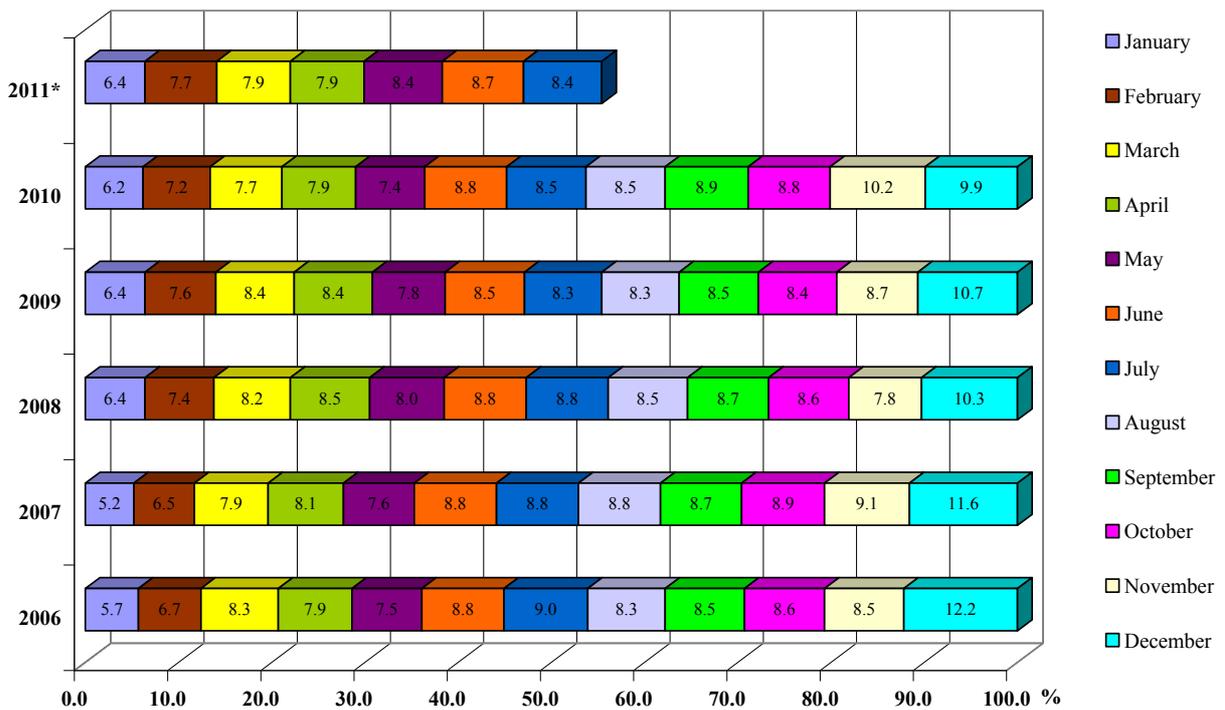


Diagram 4

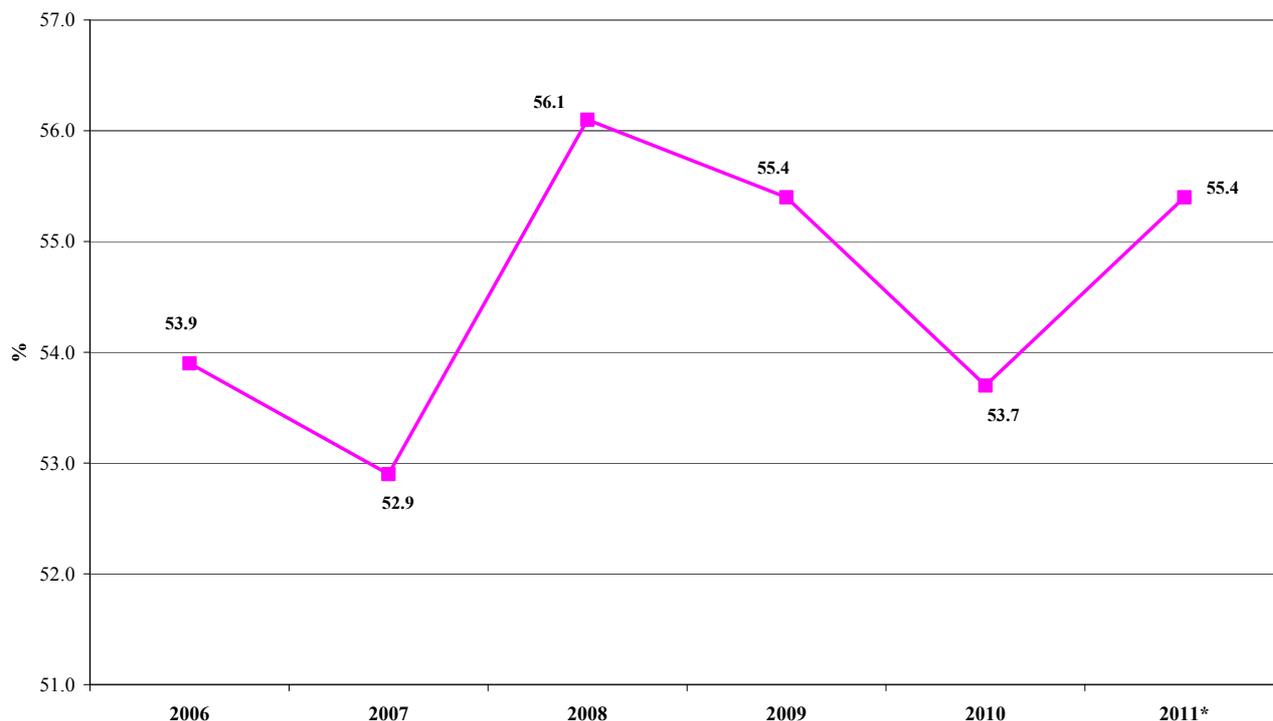
## Dynamics of the Share of Local Budget Revenues in Annual Amounts in 2006-2011



\* A share of total revenues according to the planned annual index

Graph 13

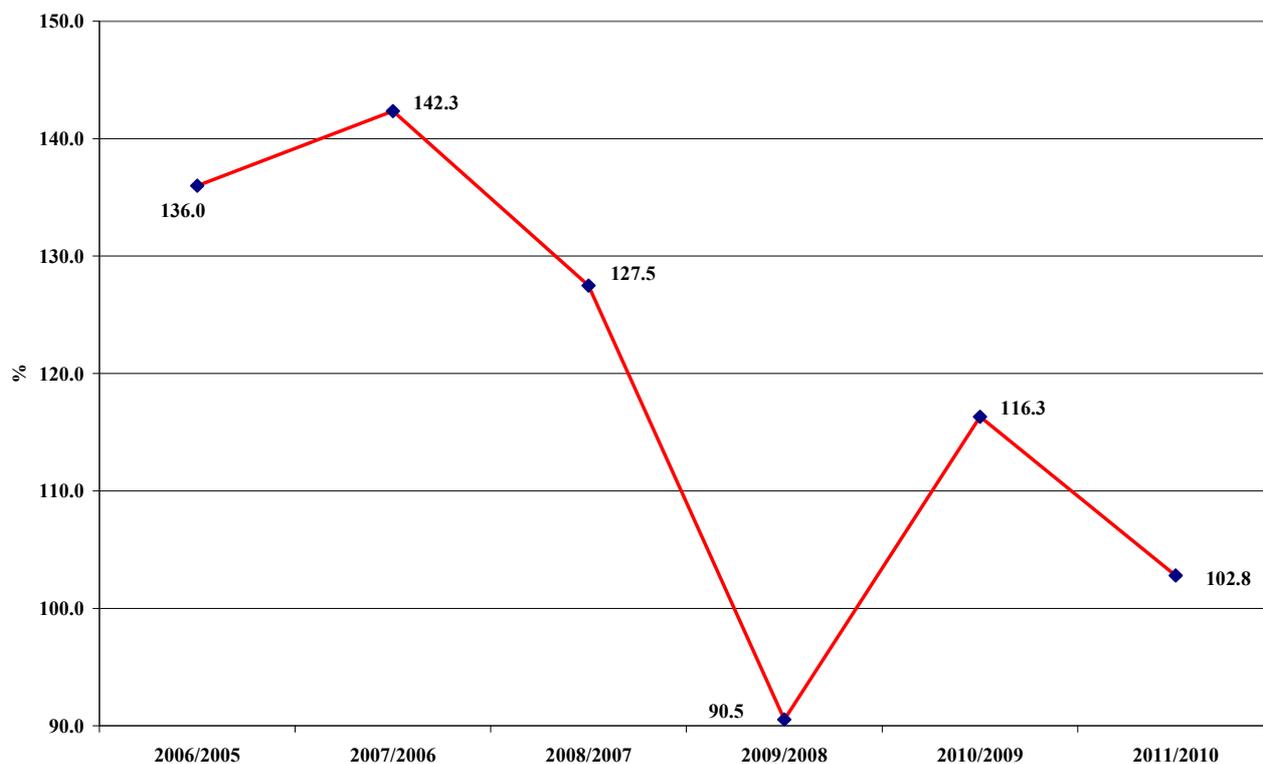
### Dynamics of the Share of Local Budget Revenues in January-July 2006-2011 in Annual Amounts



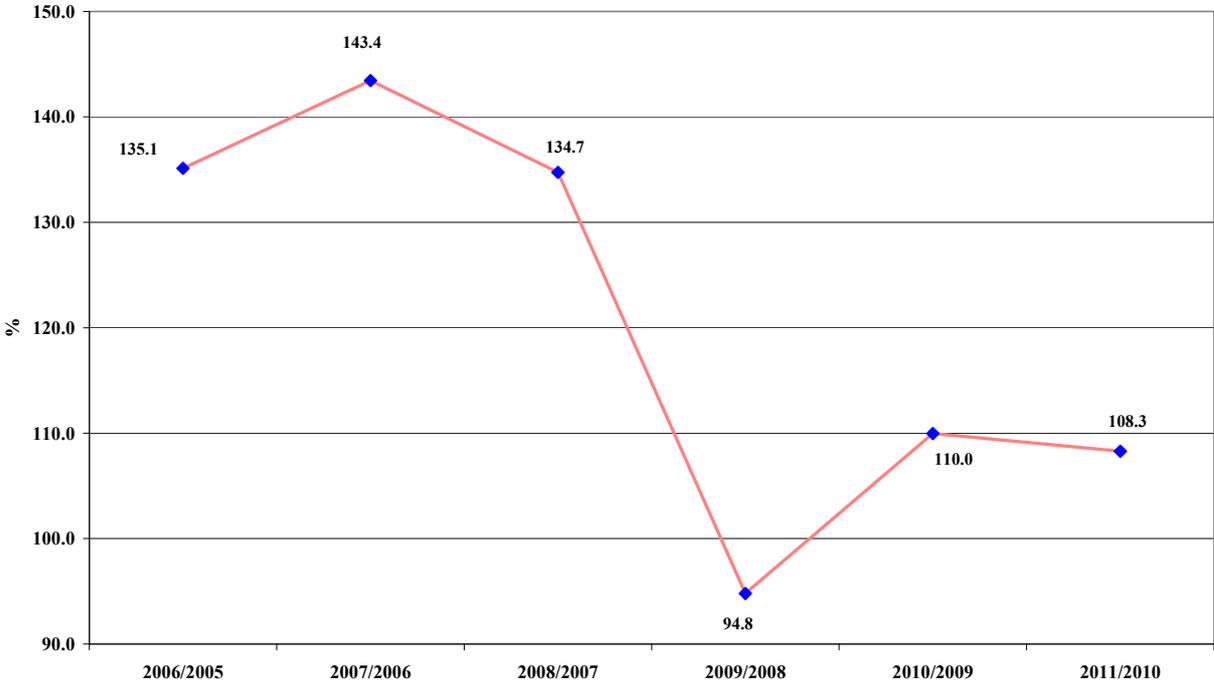
\* A share of total revenues according to the planned annual index

Graph 14

### Growth Rates of Local Budget Revenues in July 2006-2011



### Growth Rates of Local Budget Revenues in January-July 2006-2011



### Structure of Actual Local Budget Revenues in July 2006-2011

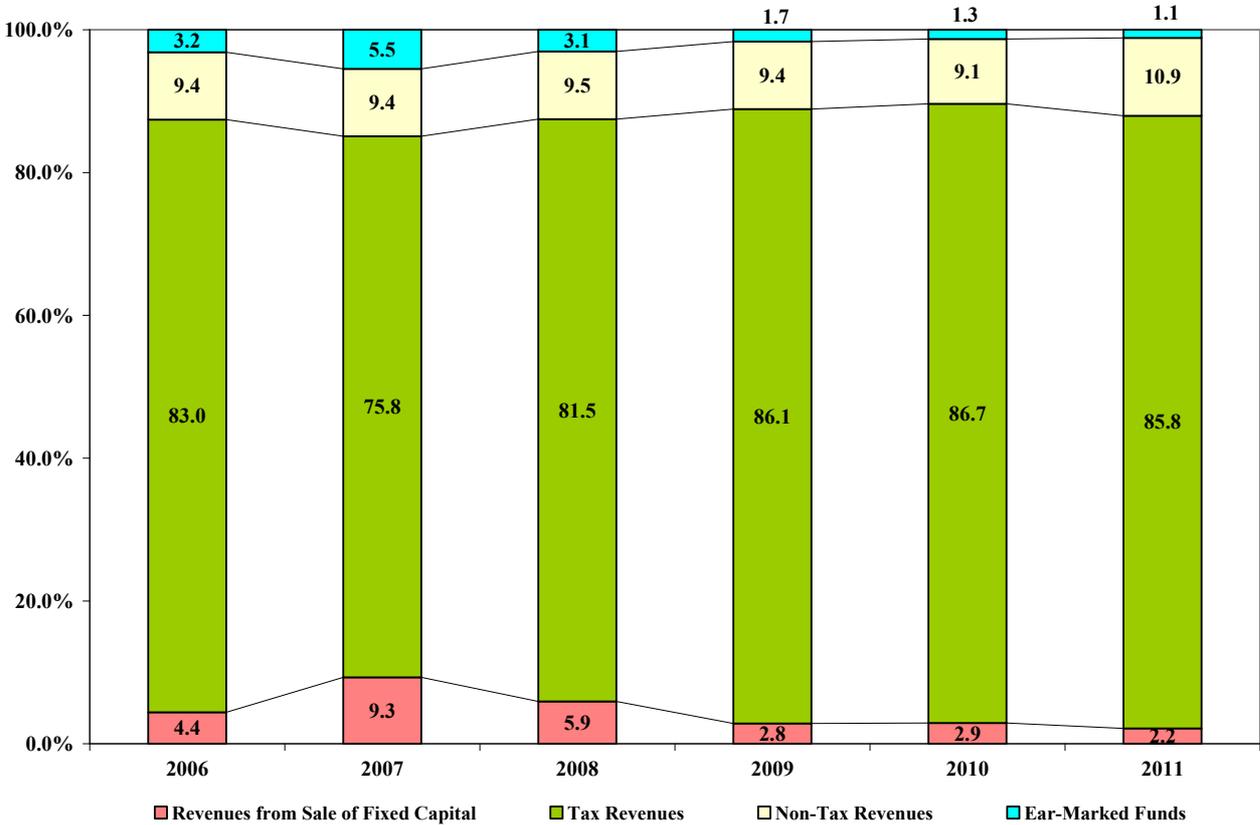
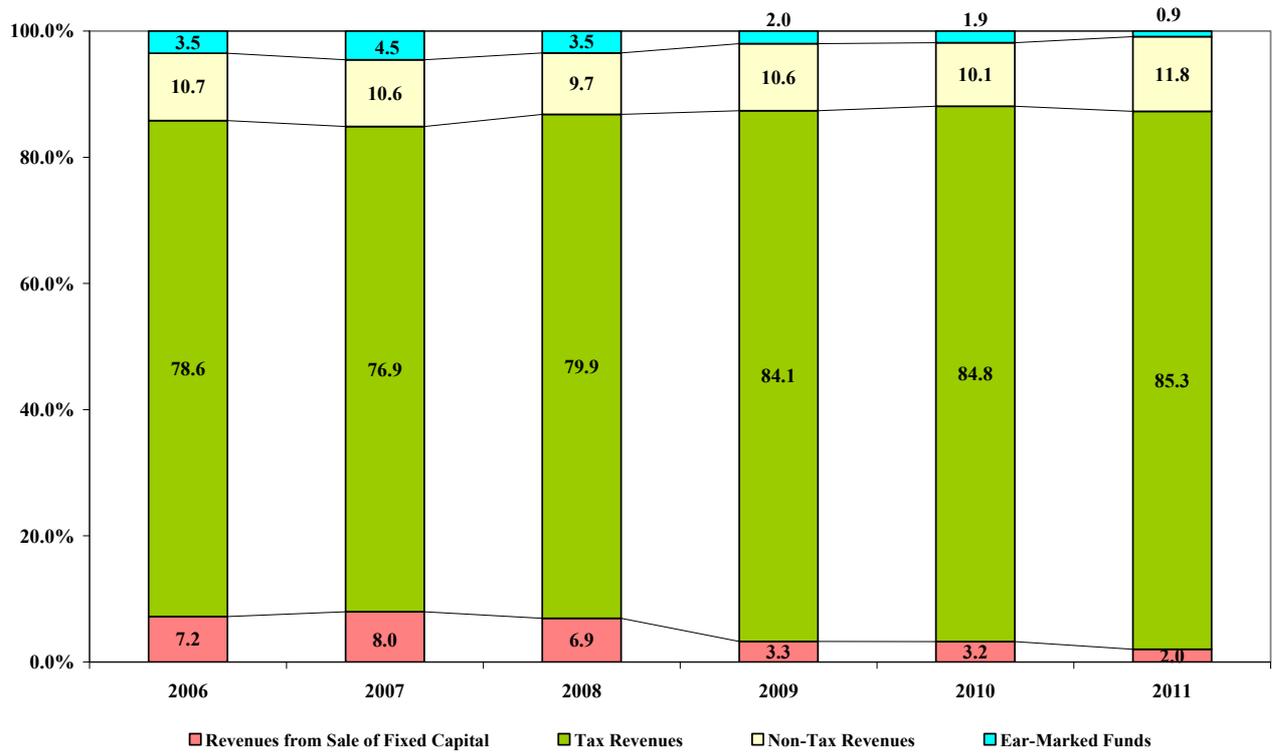


Diagram 6

### Structure of Actual Local Budget Revenues in January-July 2006-2011



Graph 16

### Local Budget Tax Revenues Monthly Trends in 2006-2011

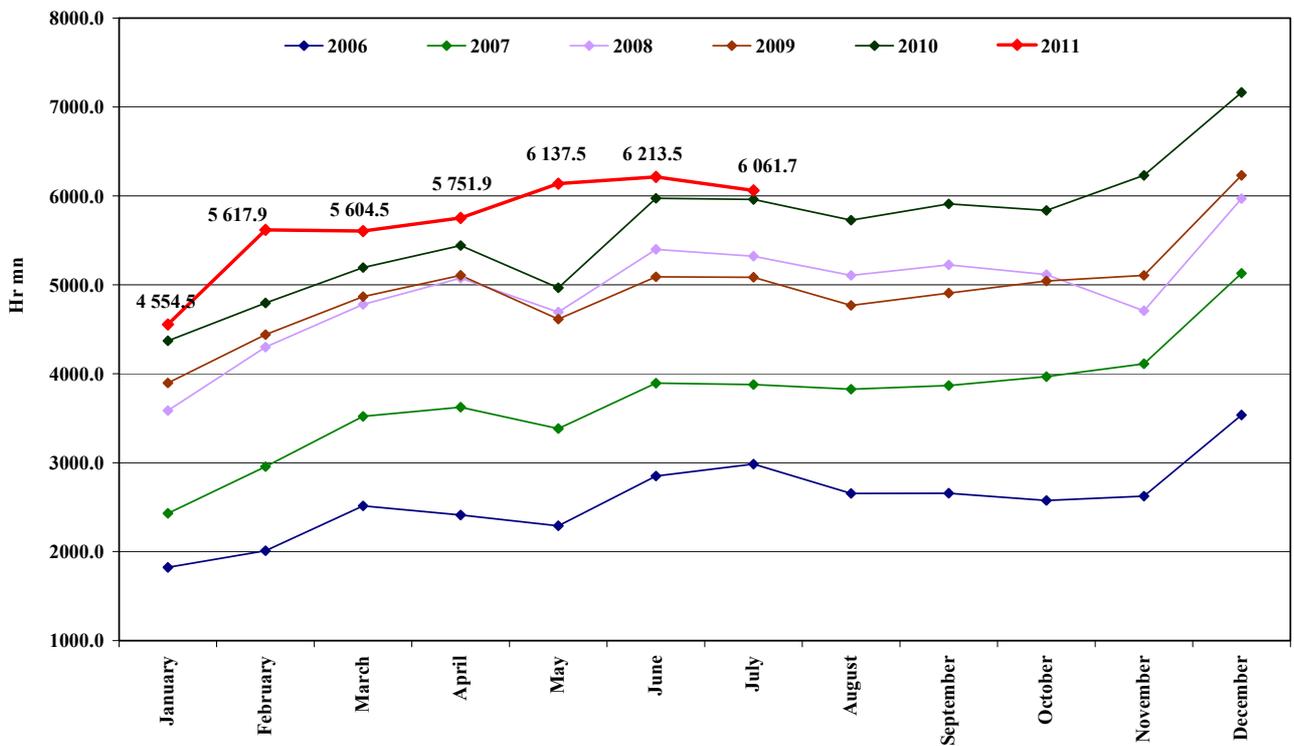


Diagram 7

### Structure of Actual Local Budget Tax Revenues in July 2006-2011

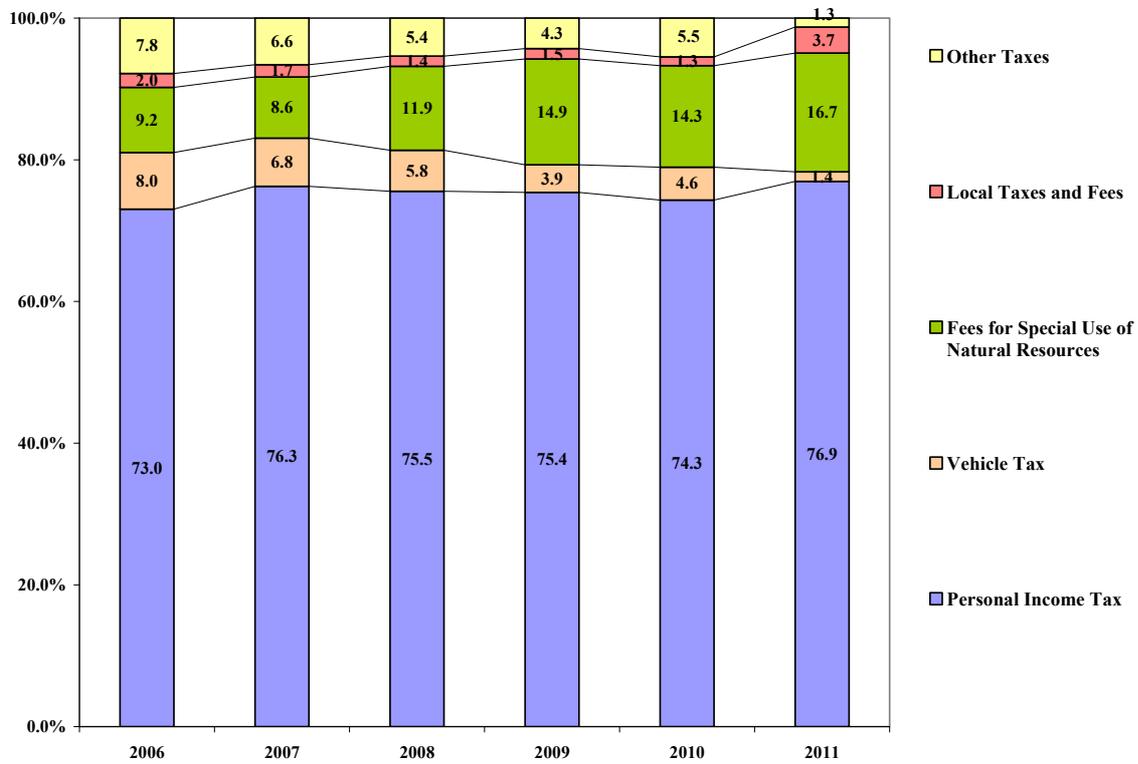
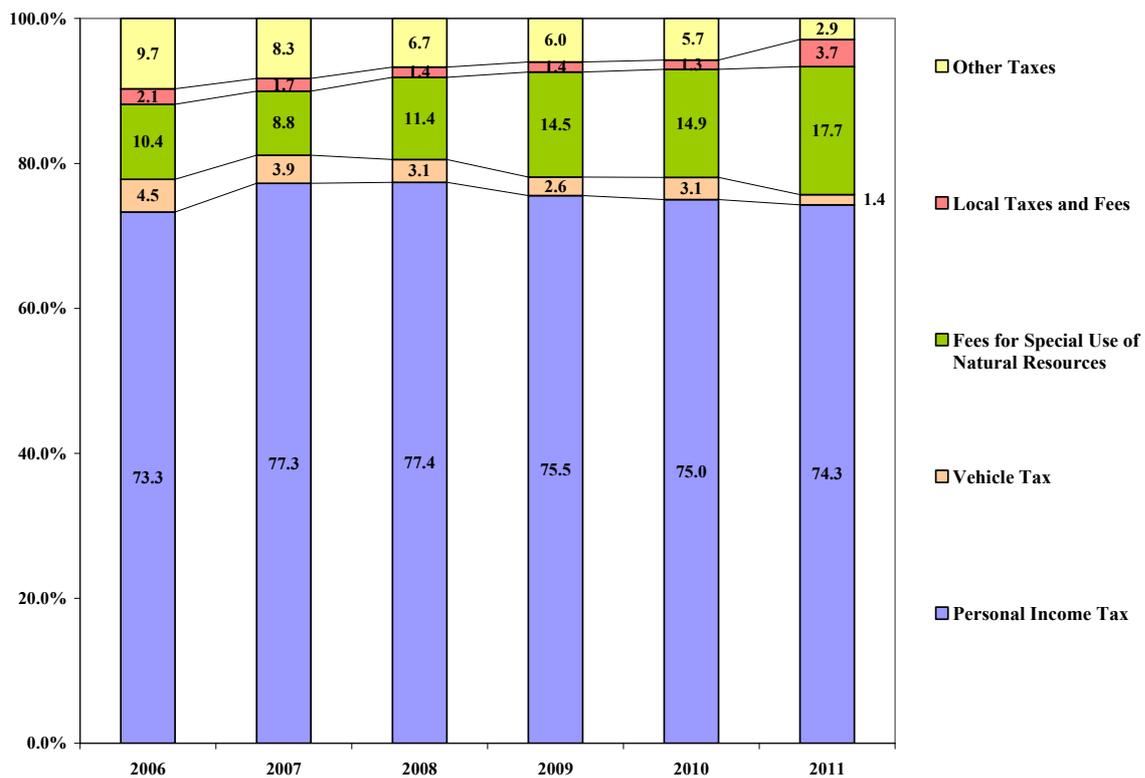


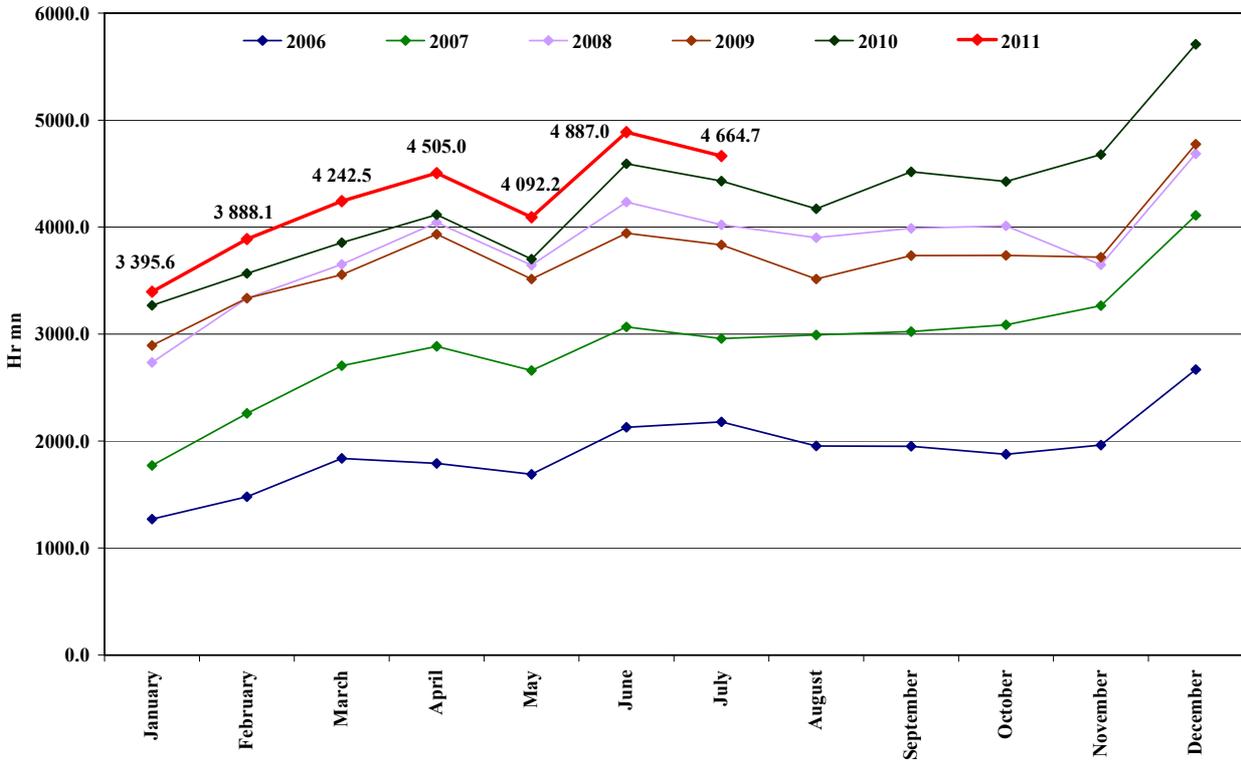
Diagram 8

### Structure of Actual Local Budget Tax Revenues in January-July 2006-2011



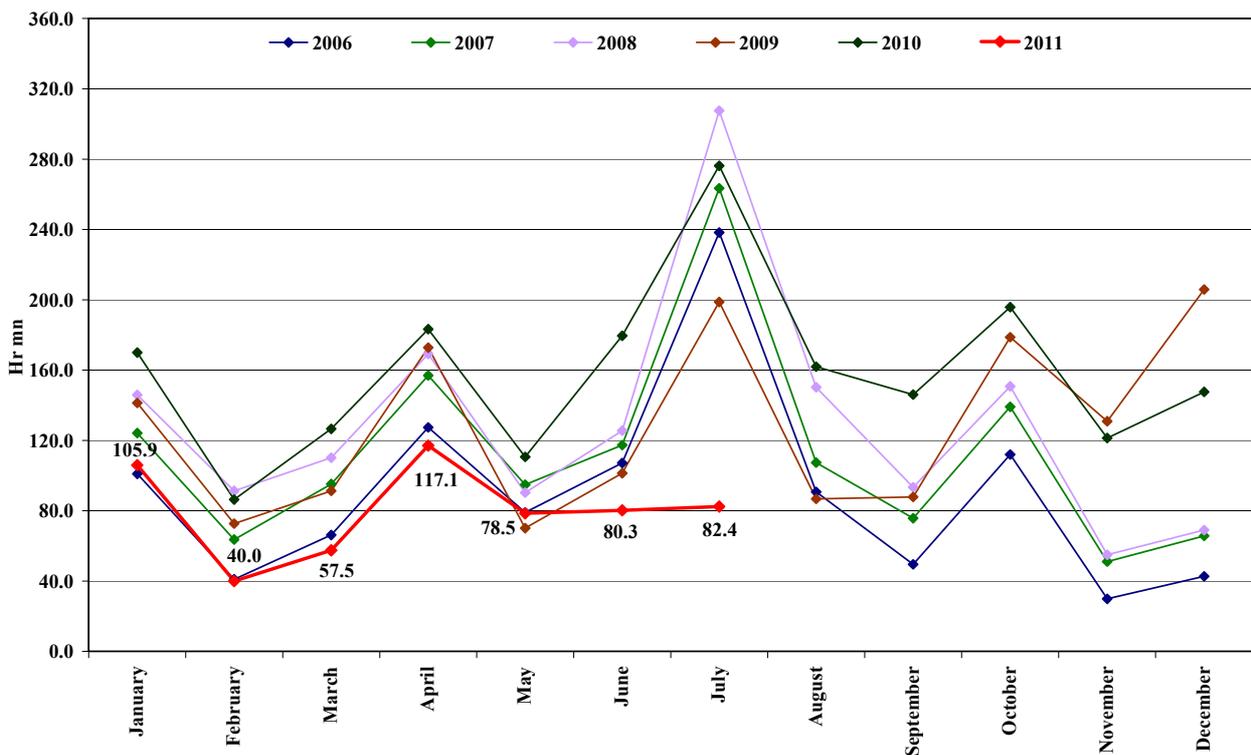
Graph 17

### Local Budgets Personal Income Tax Monthly Trends in 2006-2011

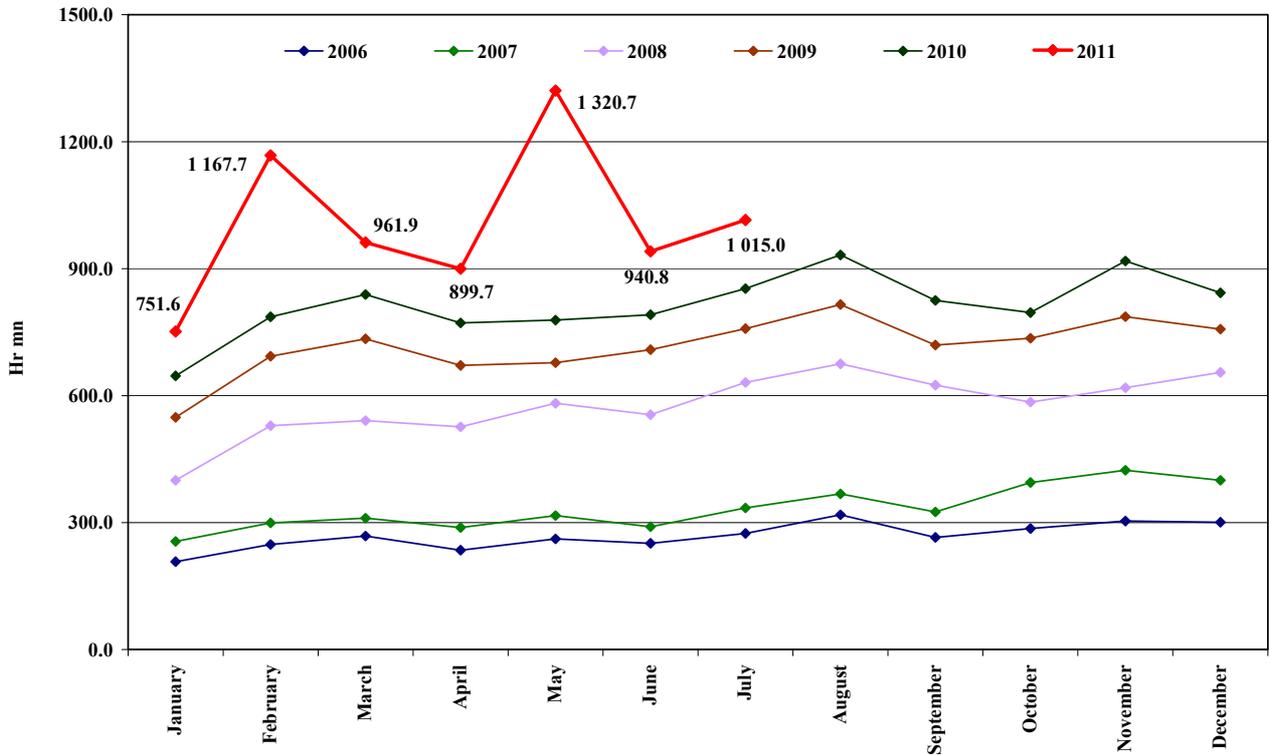


Graph 18

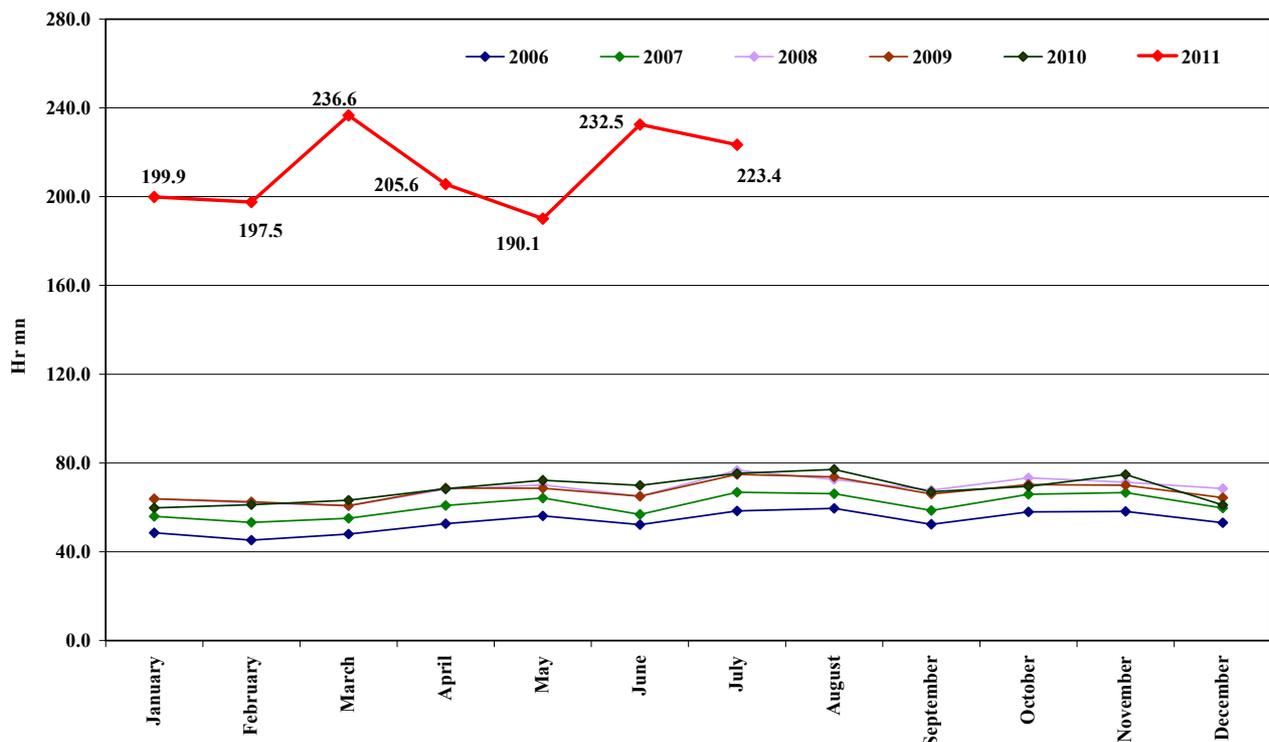
### Vehicle Tax Monthly Trends in 2006-2011



### Fees for Special Use of Natural Resources Monthly Trends in 2006-2011

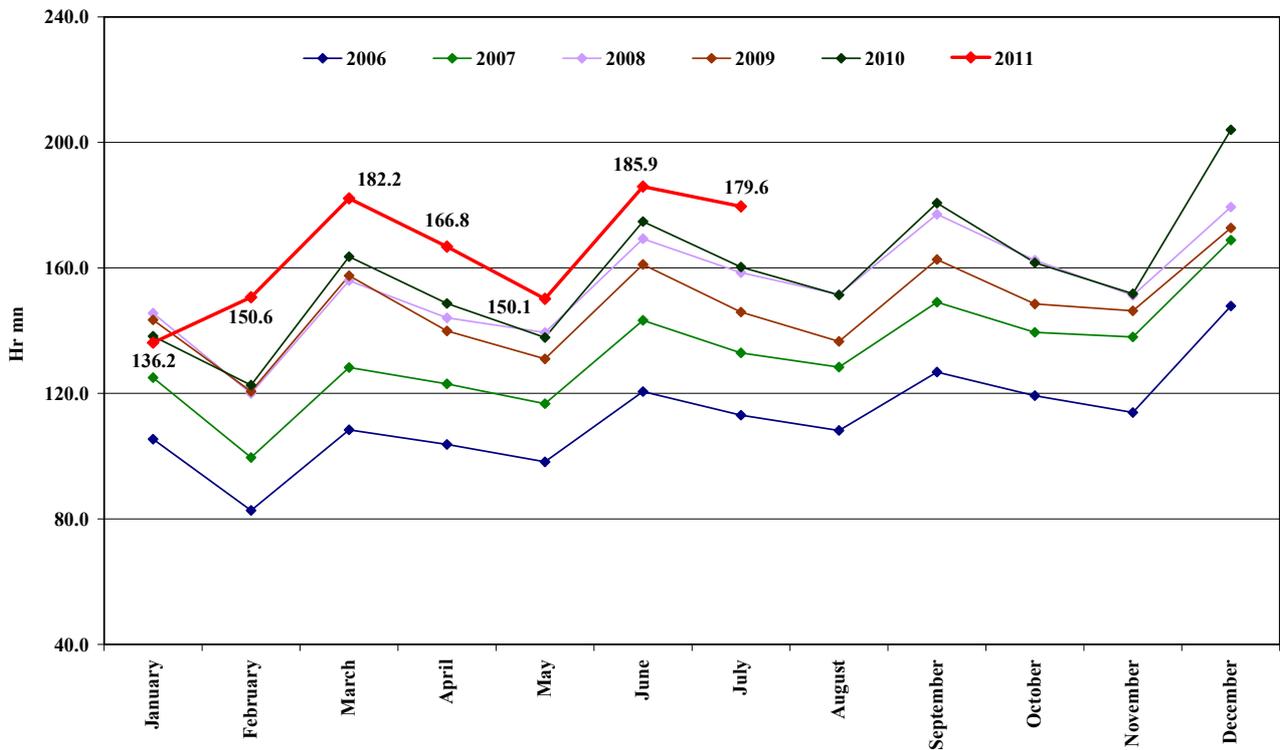


### Local Taxes Monthly Trends in 2006-2011



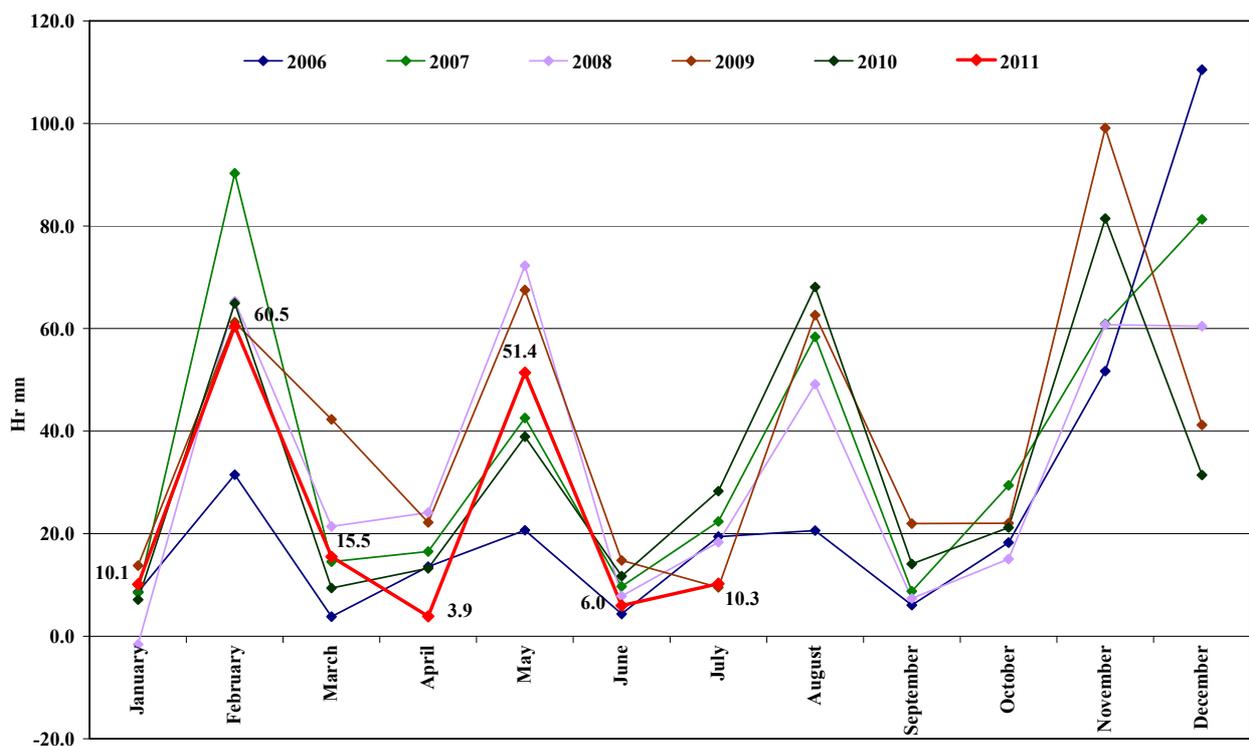
Graph 21

### Presumptive Tax Monthly Trends in 2006-2011



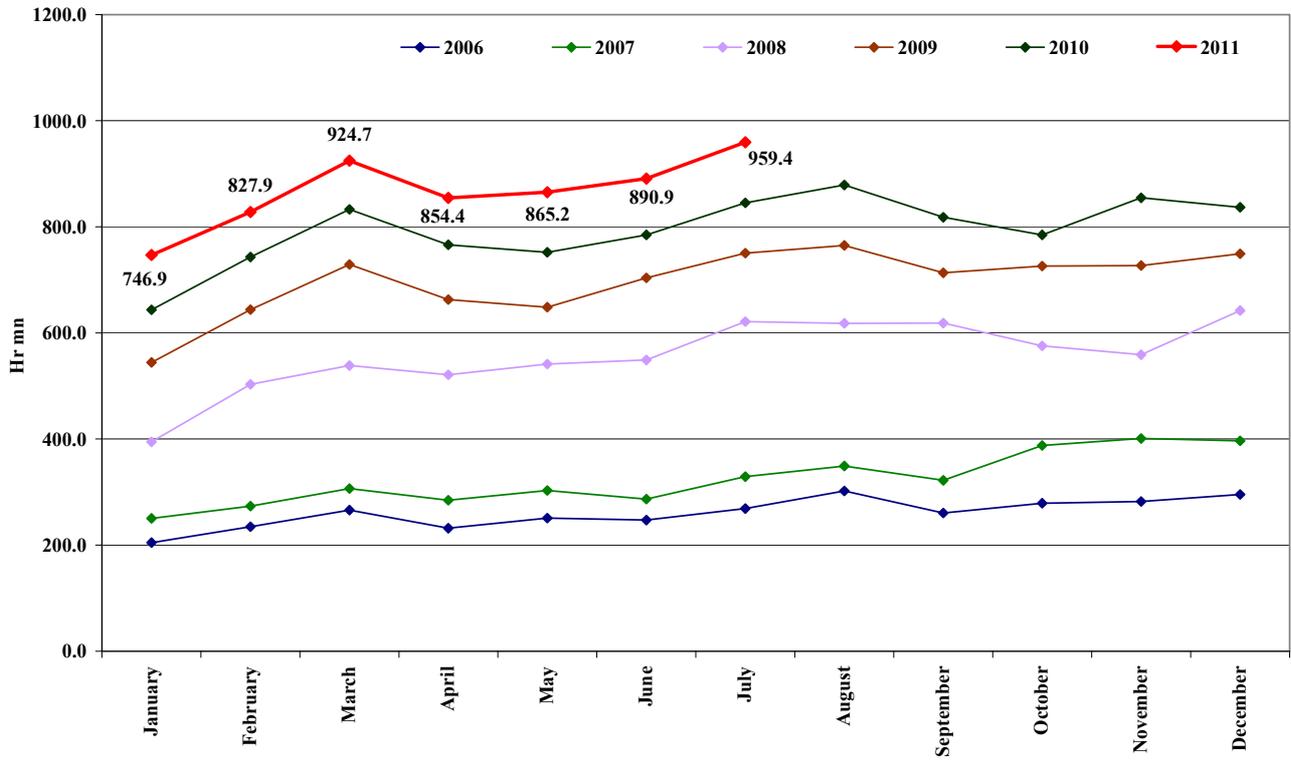
Graph 22

### Tax on Profit of Municipal Enterprises Monthly Trends in 2006-2011



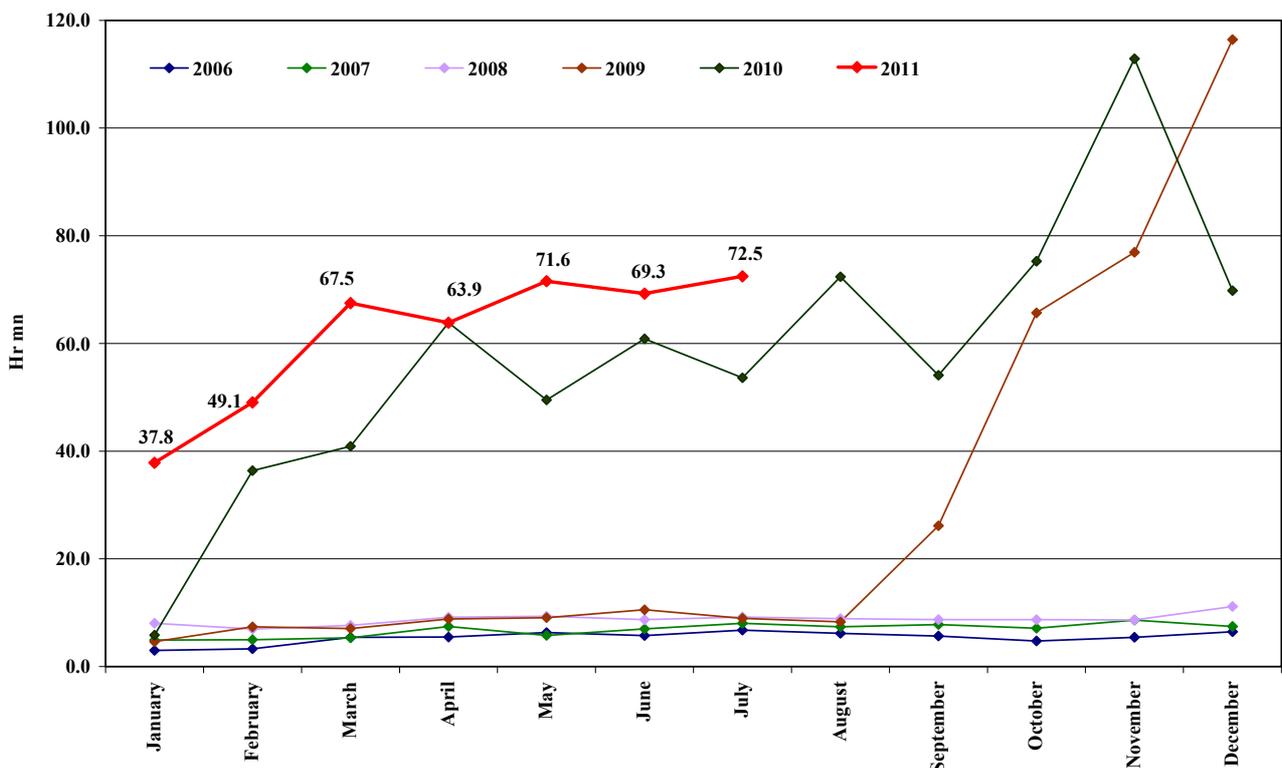
Graph 23

### Land Tax Monthly Trends in 2006-2011



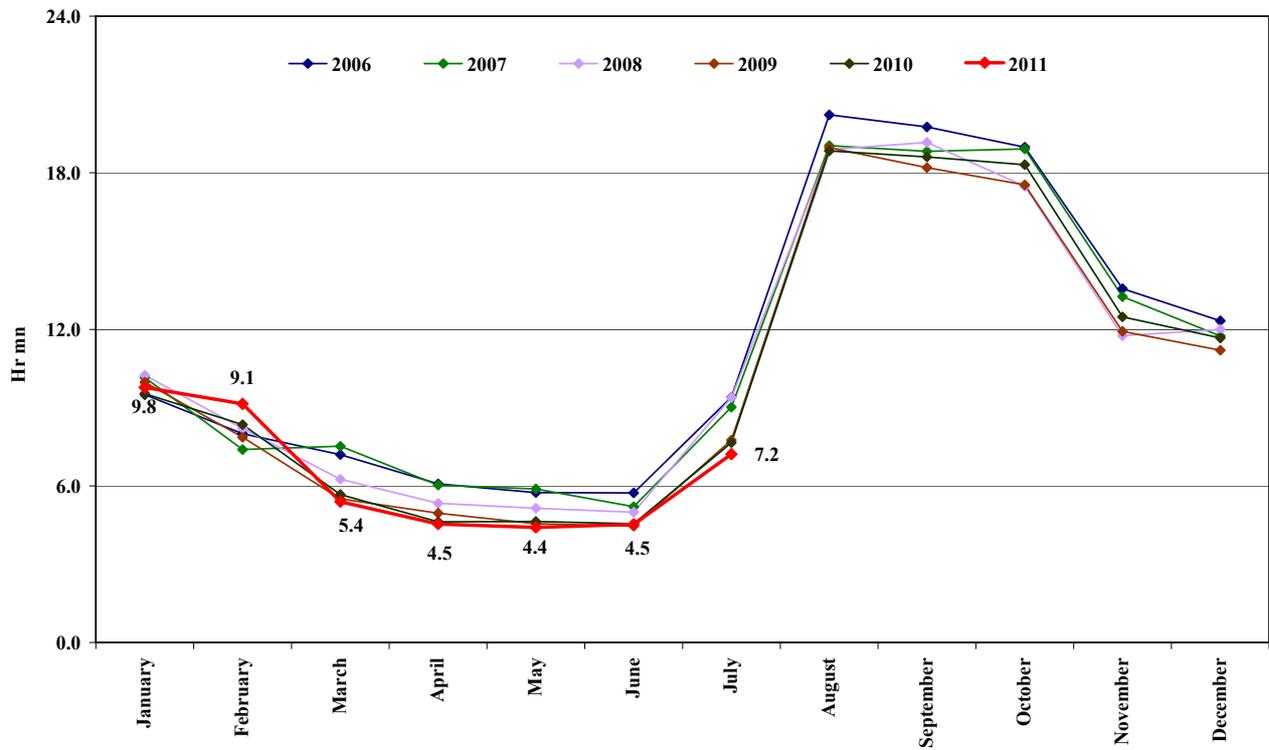
Graph 24

### Local Budget Excise Tax Monthly Trends in 2006-2011



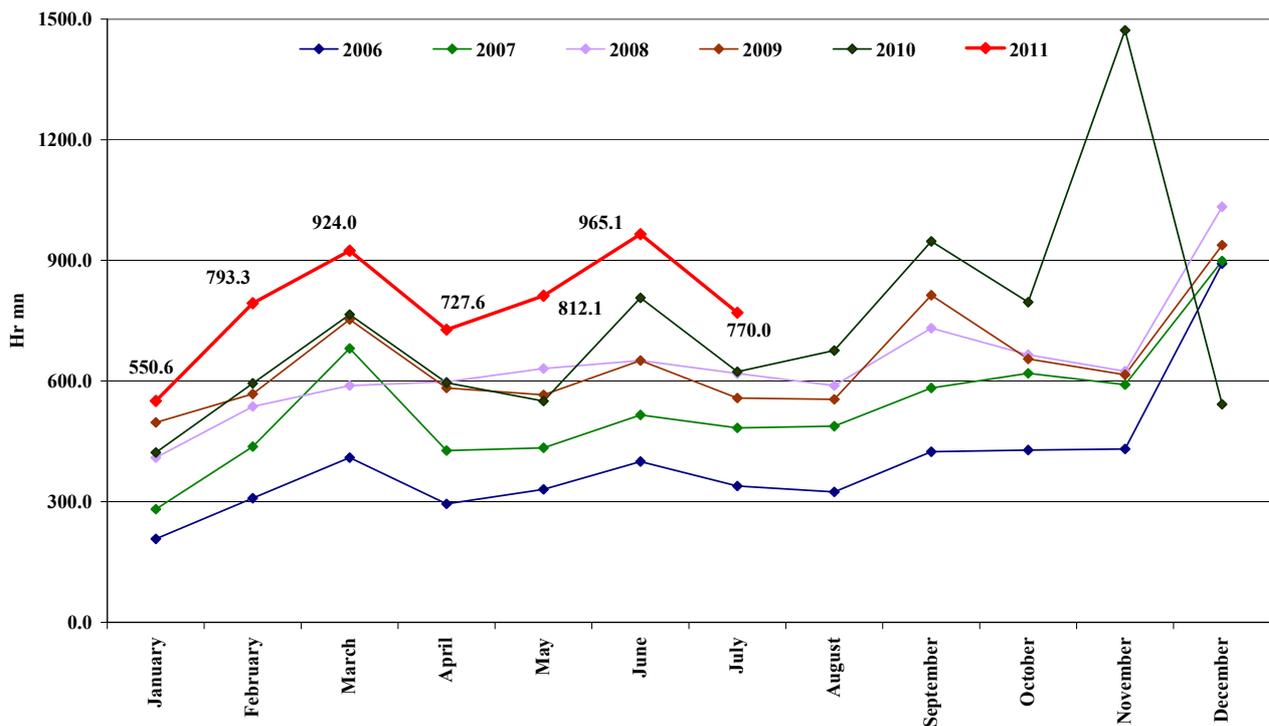
Graph 25

### Fixed Agricultural Tax Monthly Trends in 2006-2011

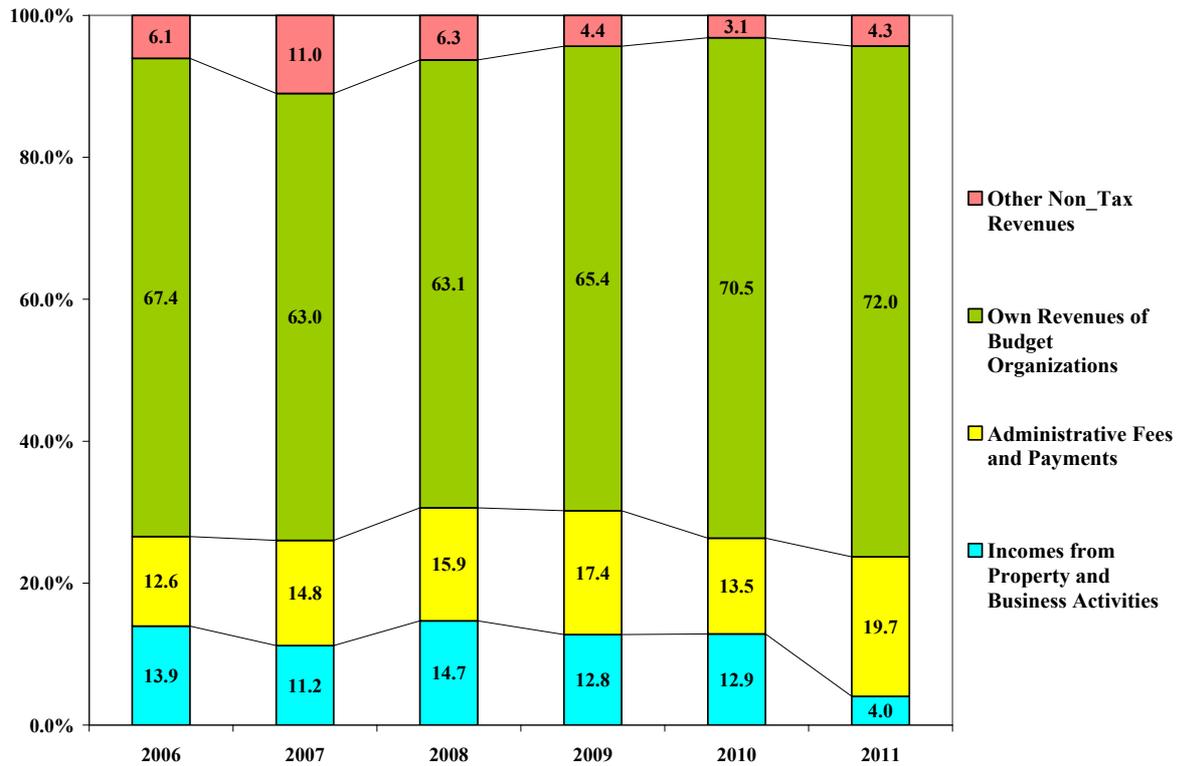


Graph 26

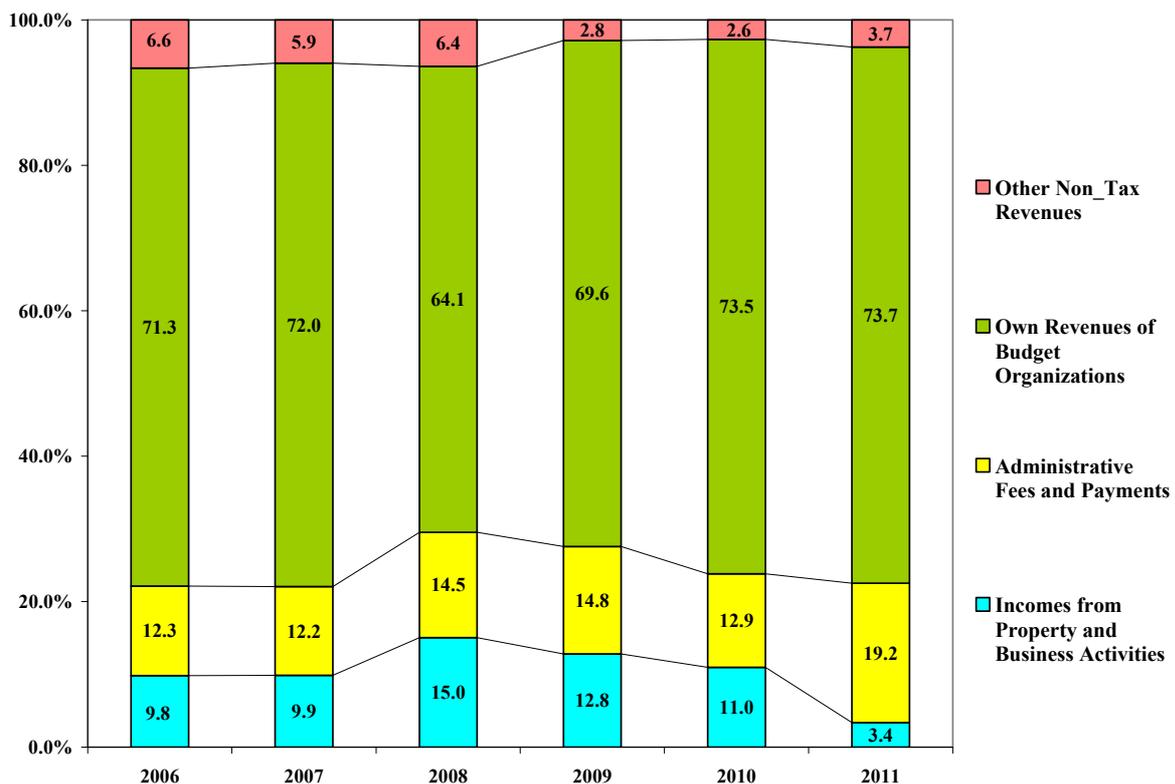
### Local Budget Non-tax Revenues Monthly Trends in 2006-2011



### Structure of Local Budget Actual Non-tax Revenues in July 2006-2011

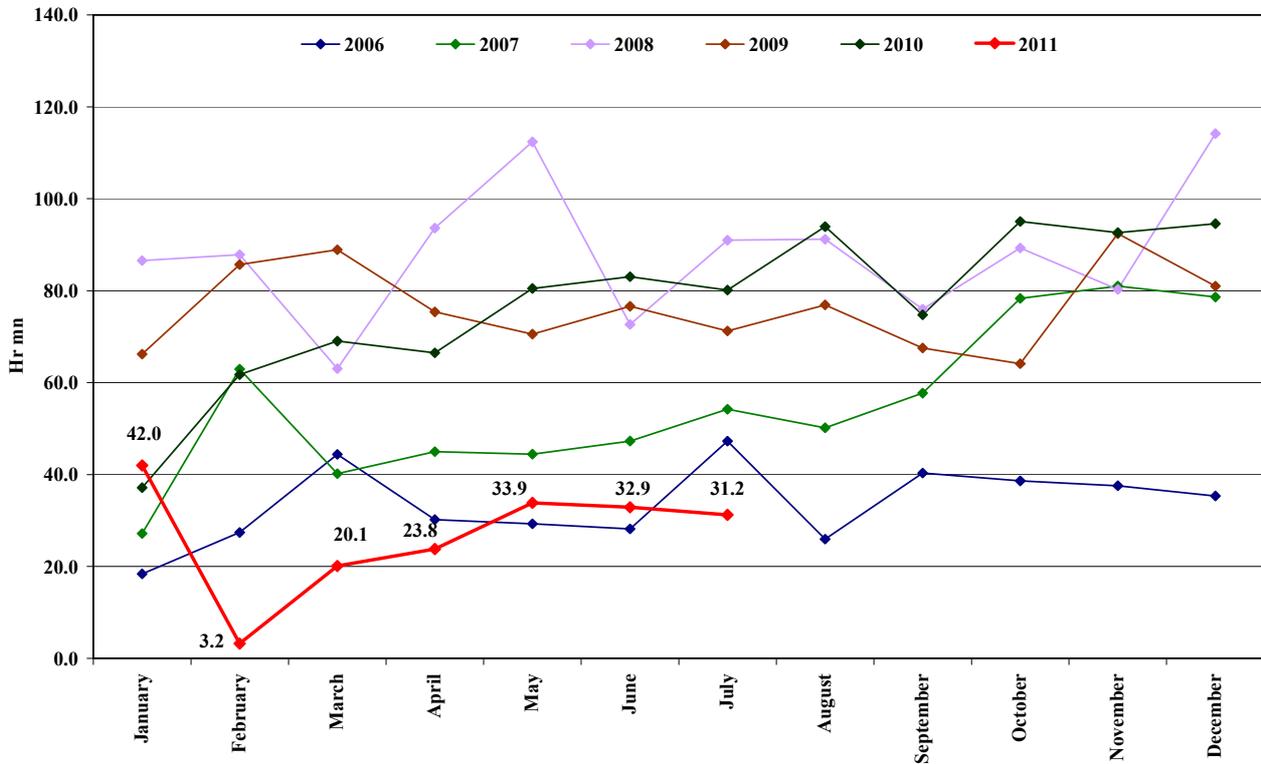


### Structure of Local Budget Actual Non-tax Revenues in January-July 2006-2011



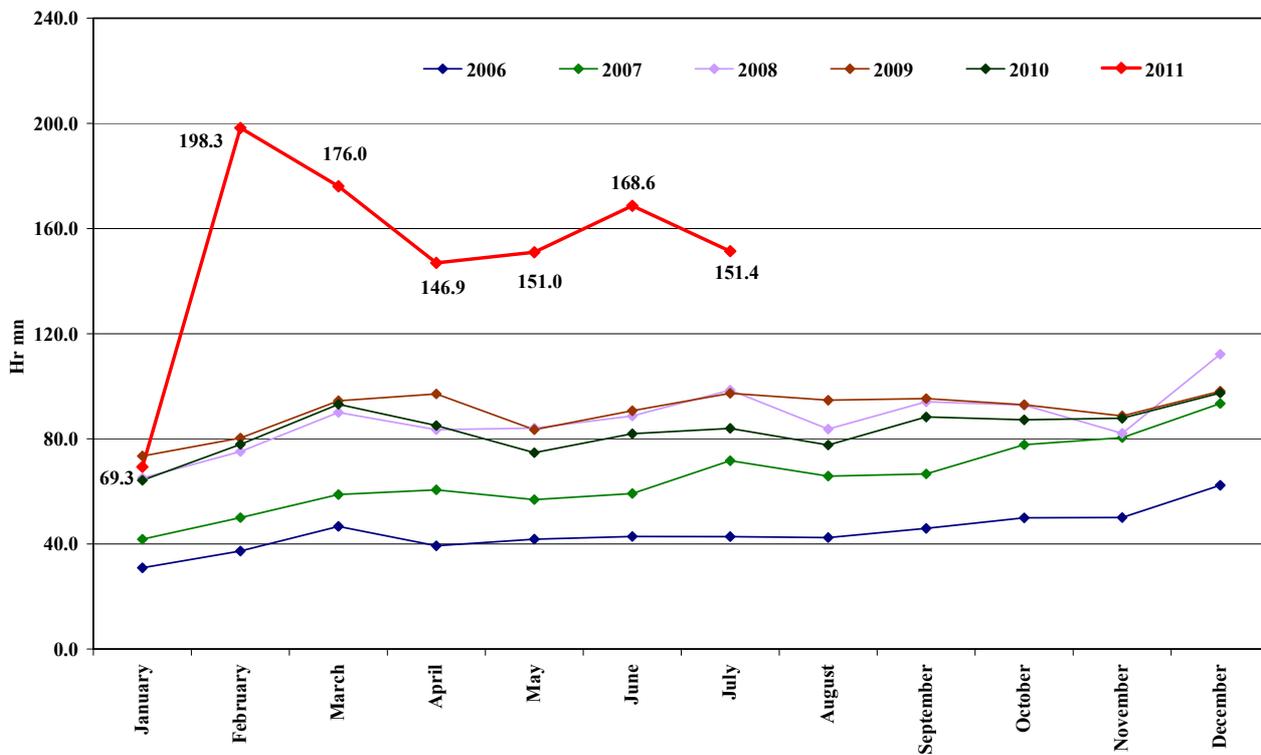
Graph 27

### Local Budget Revenues from Property and Entrepreneurial Activities Monthly Trends in 2006-2011

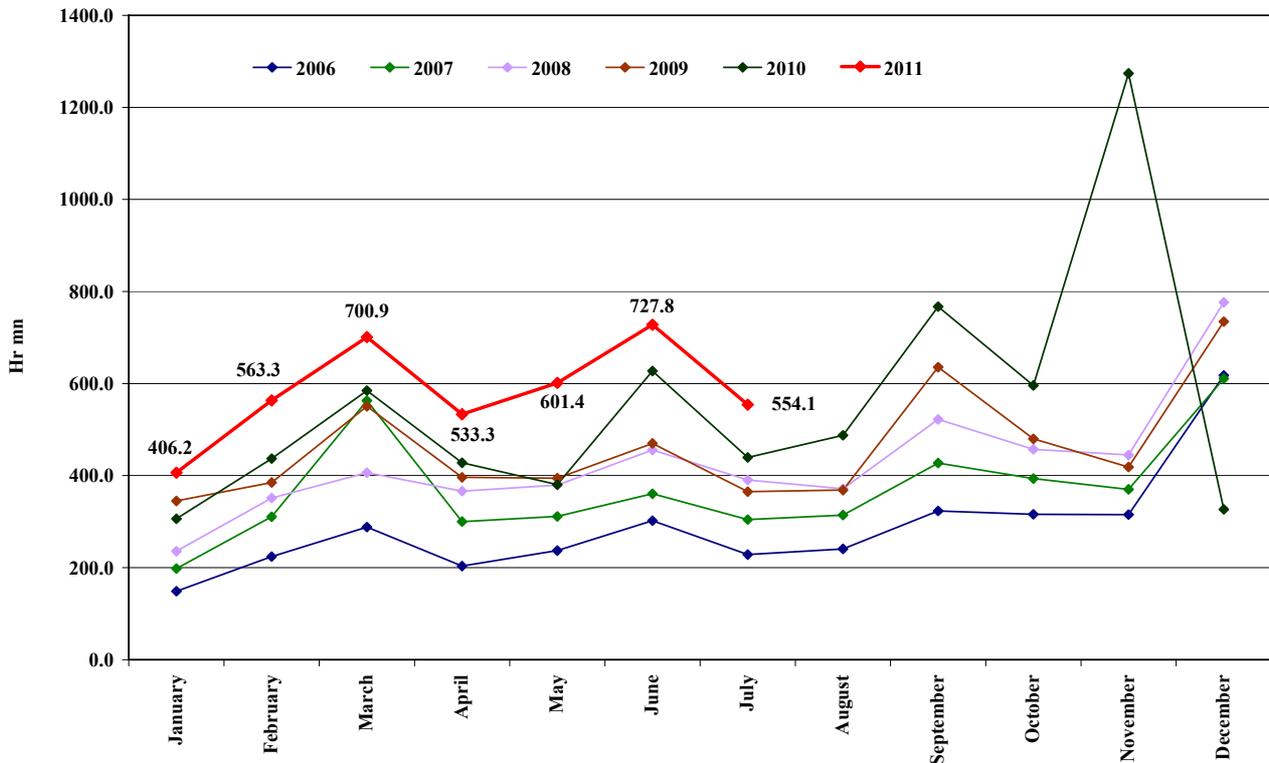


Graph 28

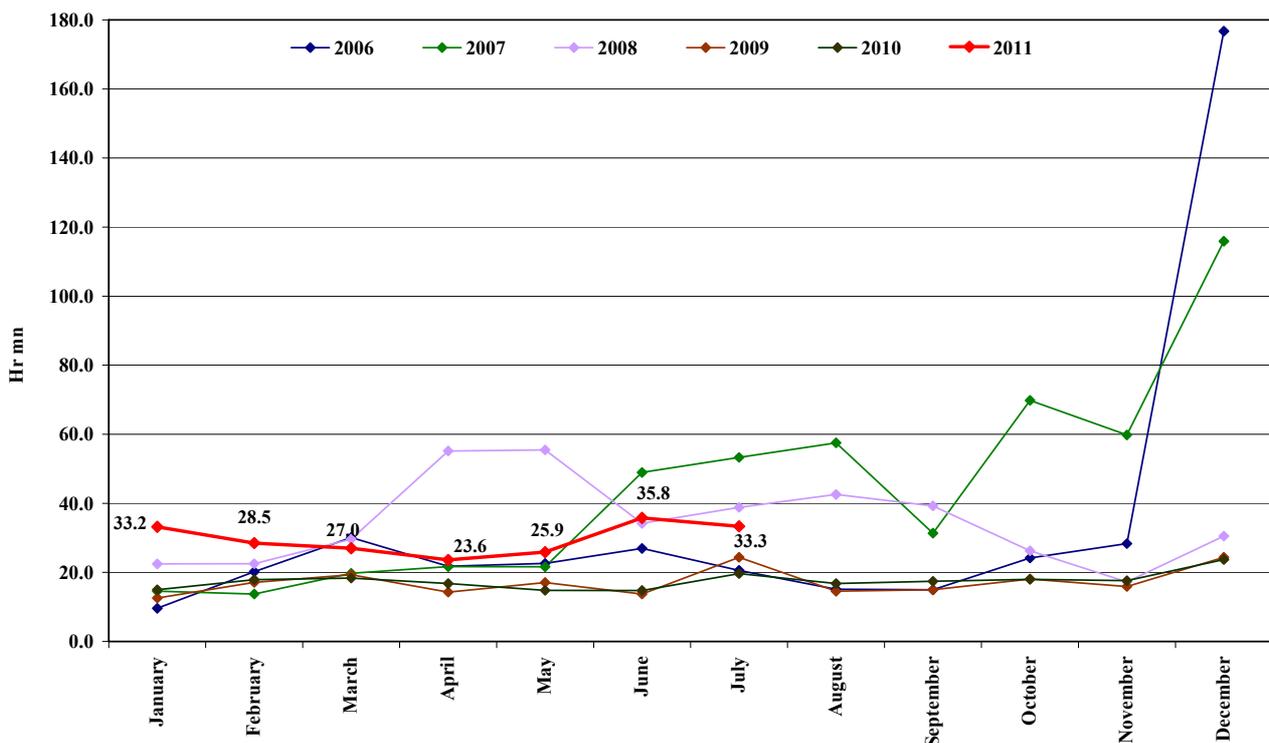
### Dynamics of Monthly Local Budget Revenues from Administrative Fees in 2006-2011



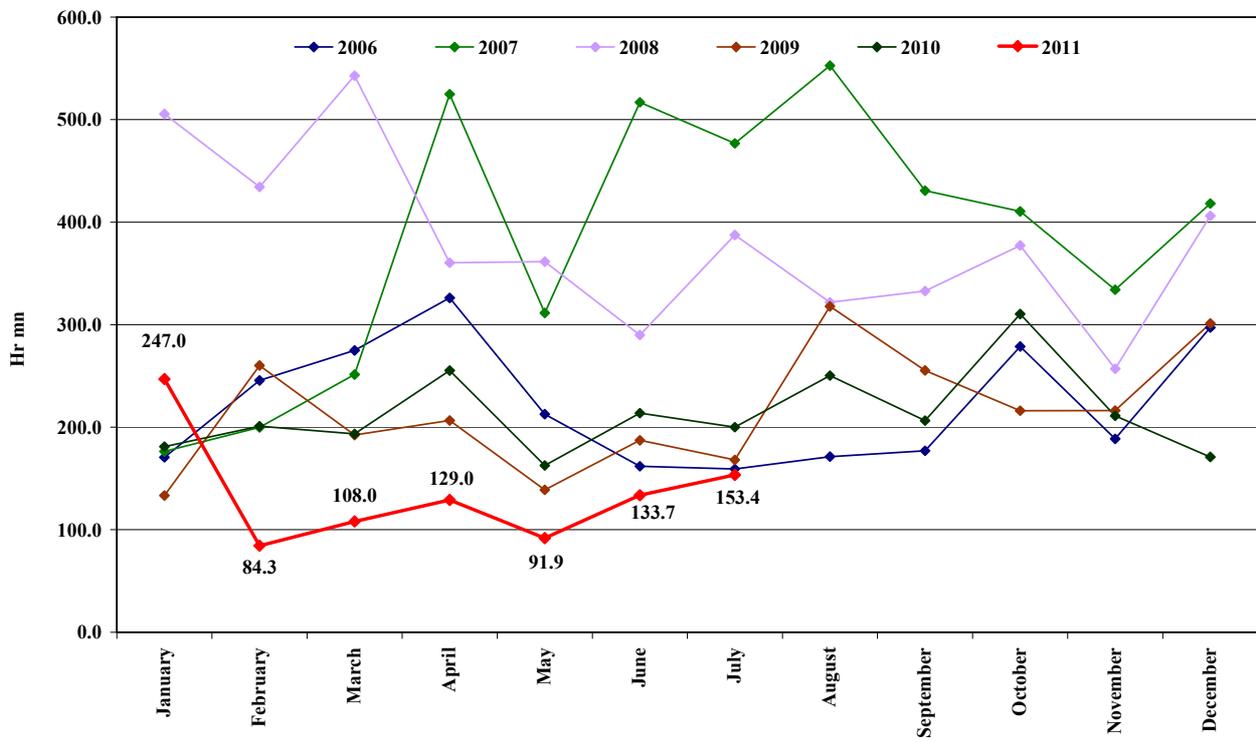
### Budgetary Institutions Own Revenues Monthly Trends in 2006-2011



### Local Budget Miscellaneous Other Non-tax Revenues Monthly Trends in 2006-2011



### Revenues from Capital Transactions Monthly Trends in 2006-2011



# State Budget Deficit

Diagram 11

## Budget Deficit/Surplus Monthly Trends in 2006

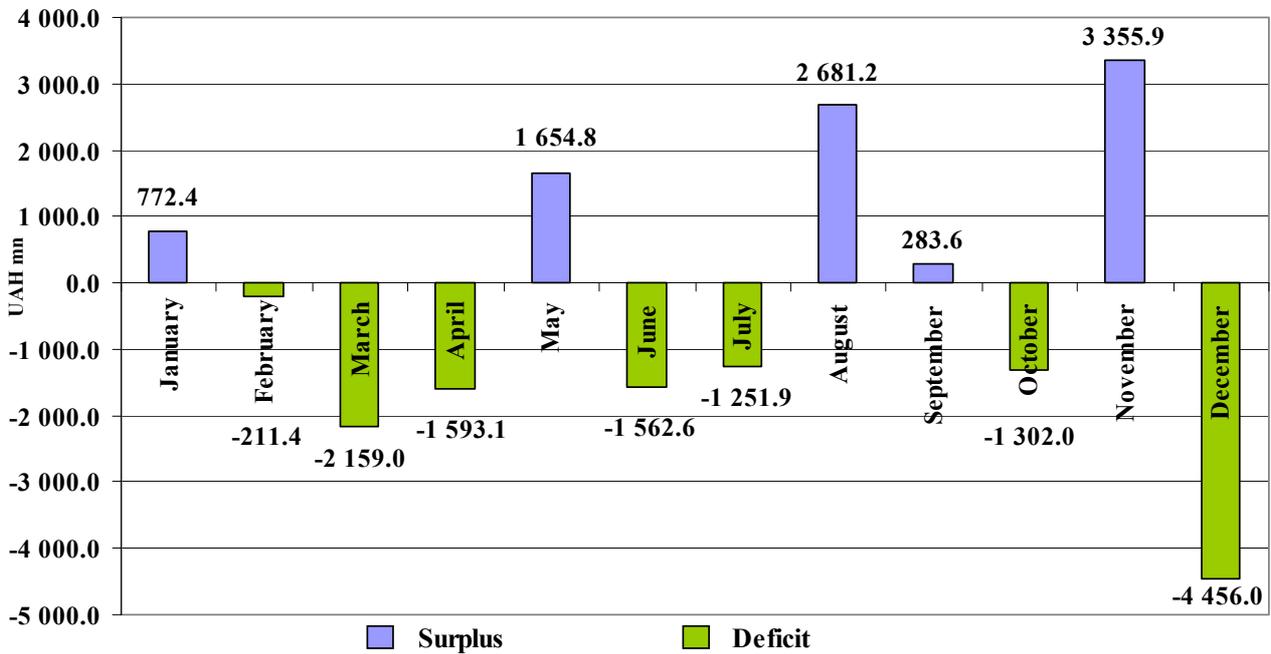


Diagram 12

## Budget Deficit/Surplus Monthly Trends in 2007

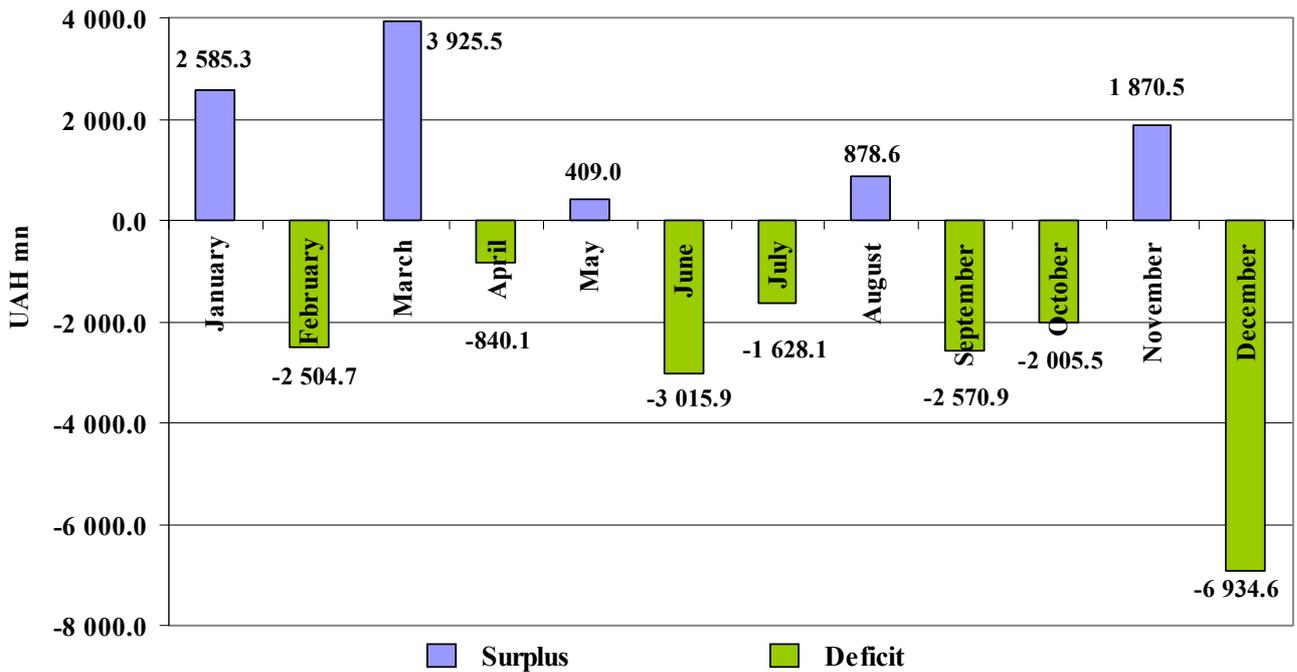


Diagram 13

### Budget Deficit/Surplus Monthly Trends in 2008

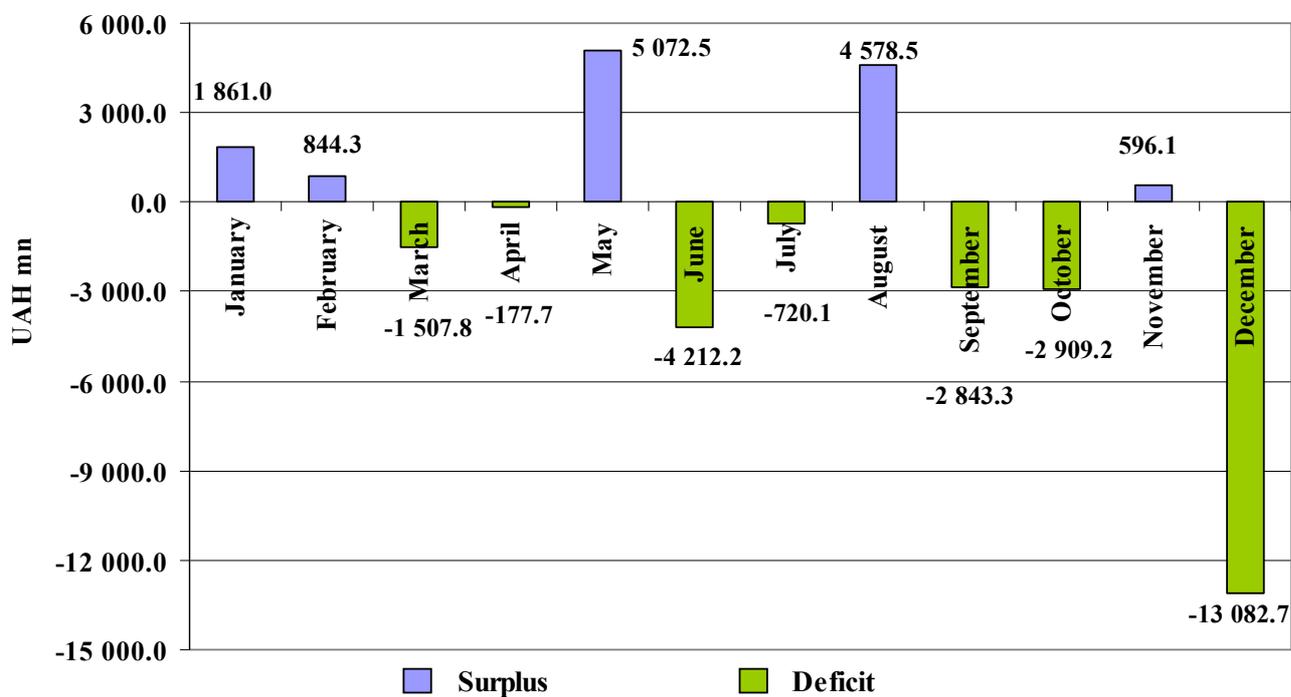


Diagram 14

### Budget Deficit/Surplus Monthly Trends in 2009

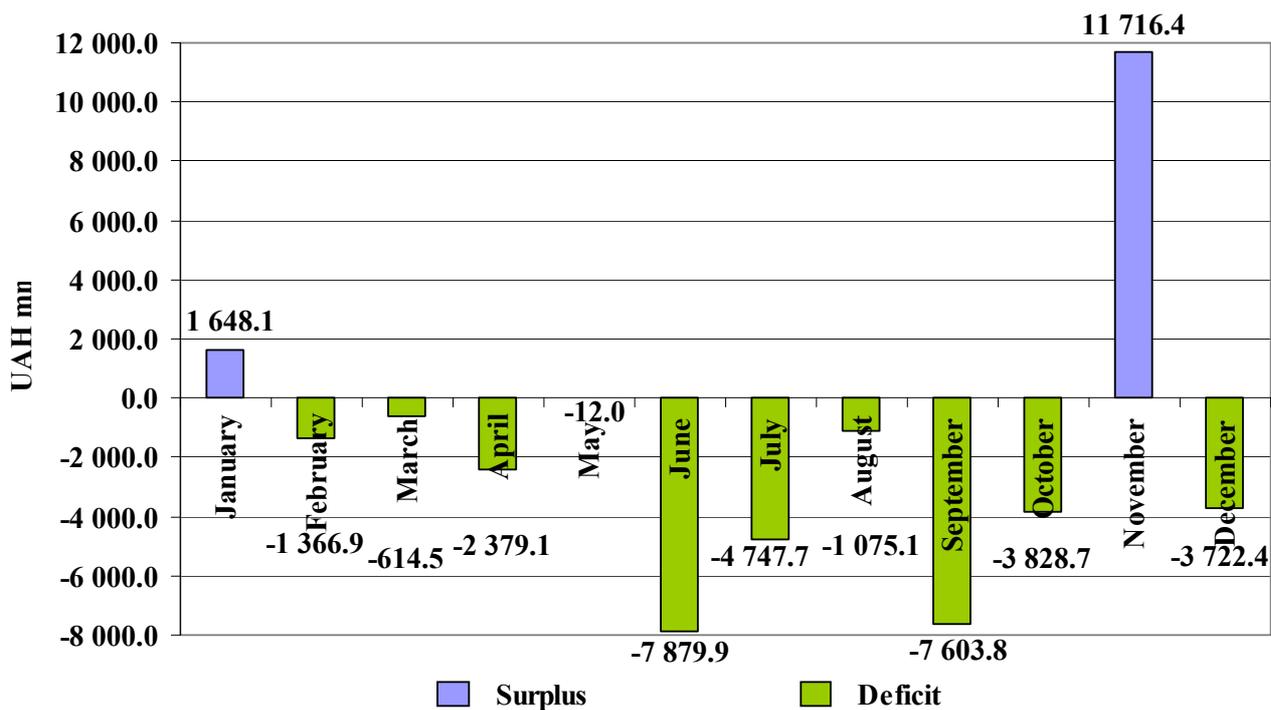


Diagram 15

### Budget Deficit/Surplus Monthly Trends in 2010

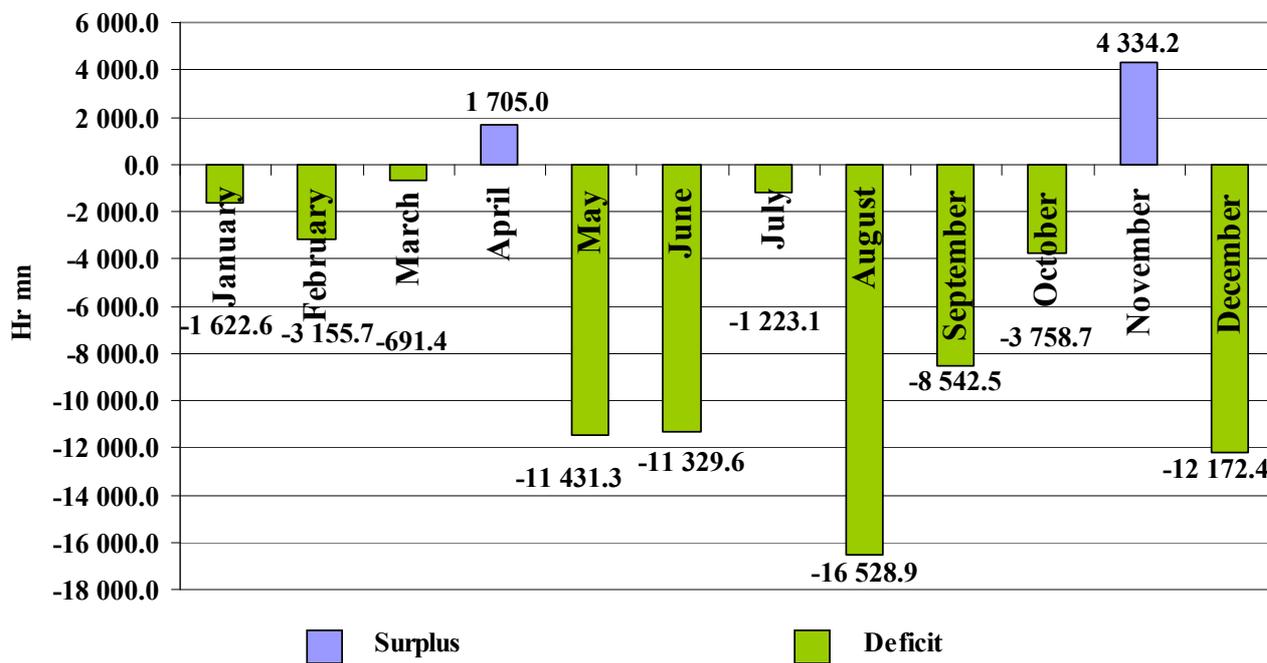
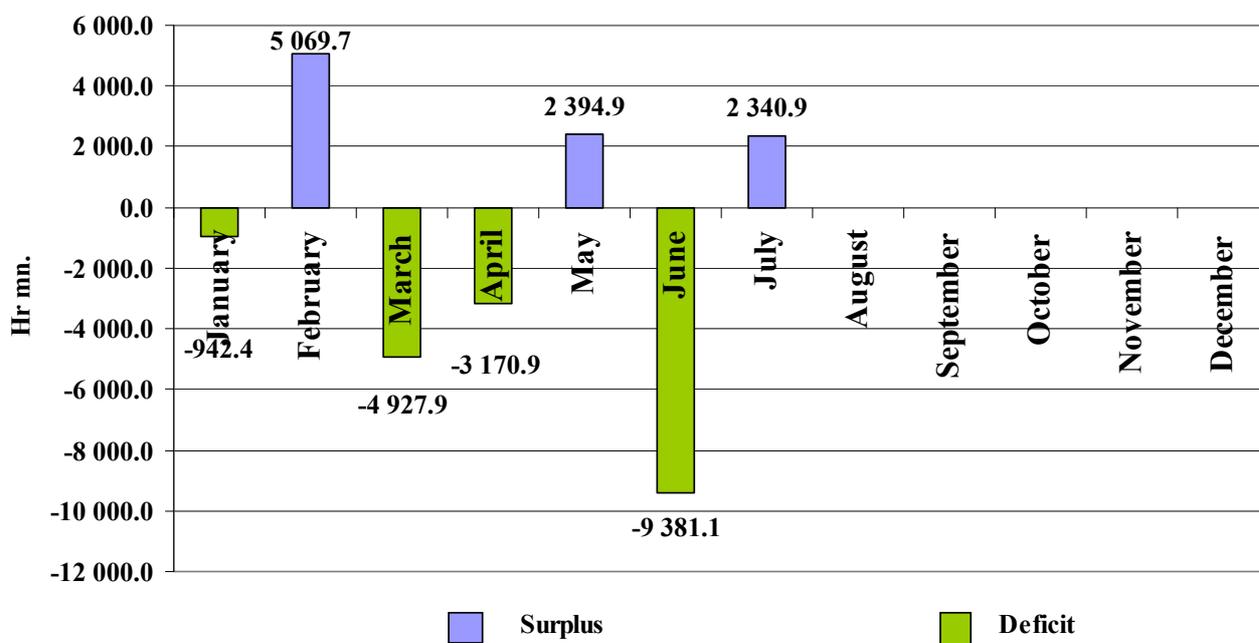


Diagram 16

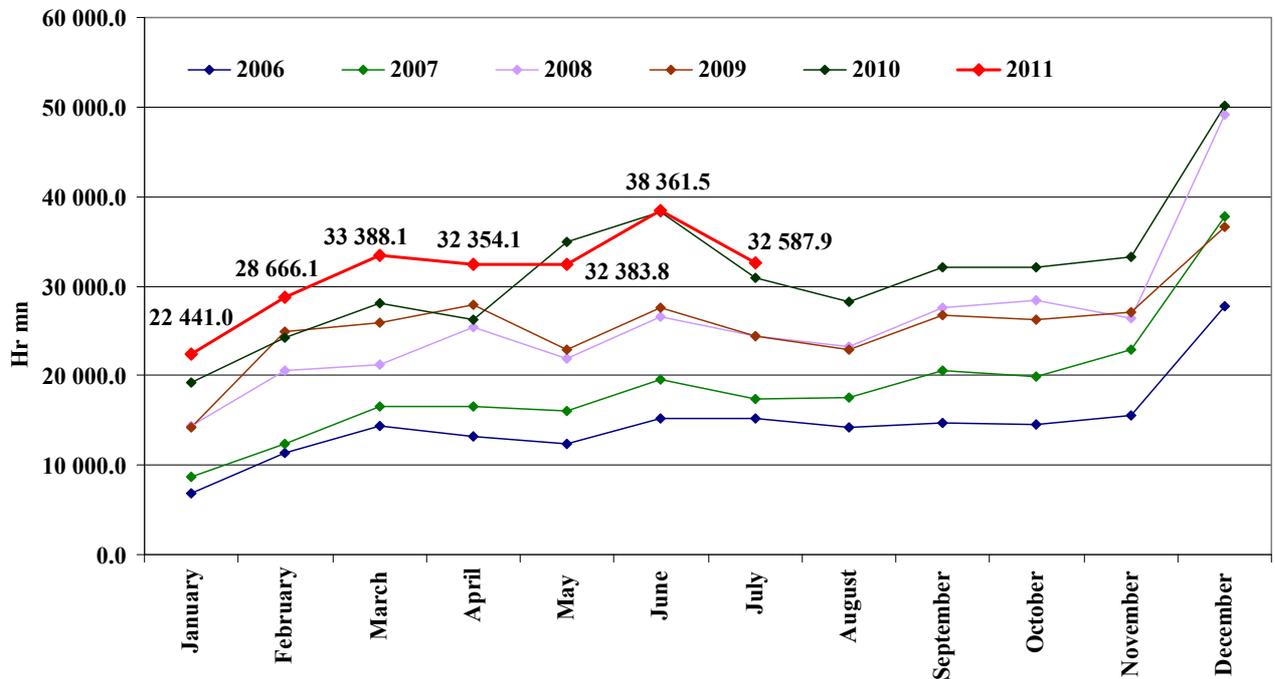
### Budget Deficit/Surplus Monthly Trends in 2011



# Consolidated Budget Expenditures

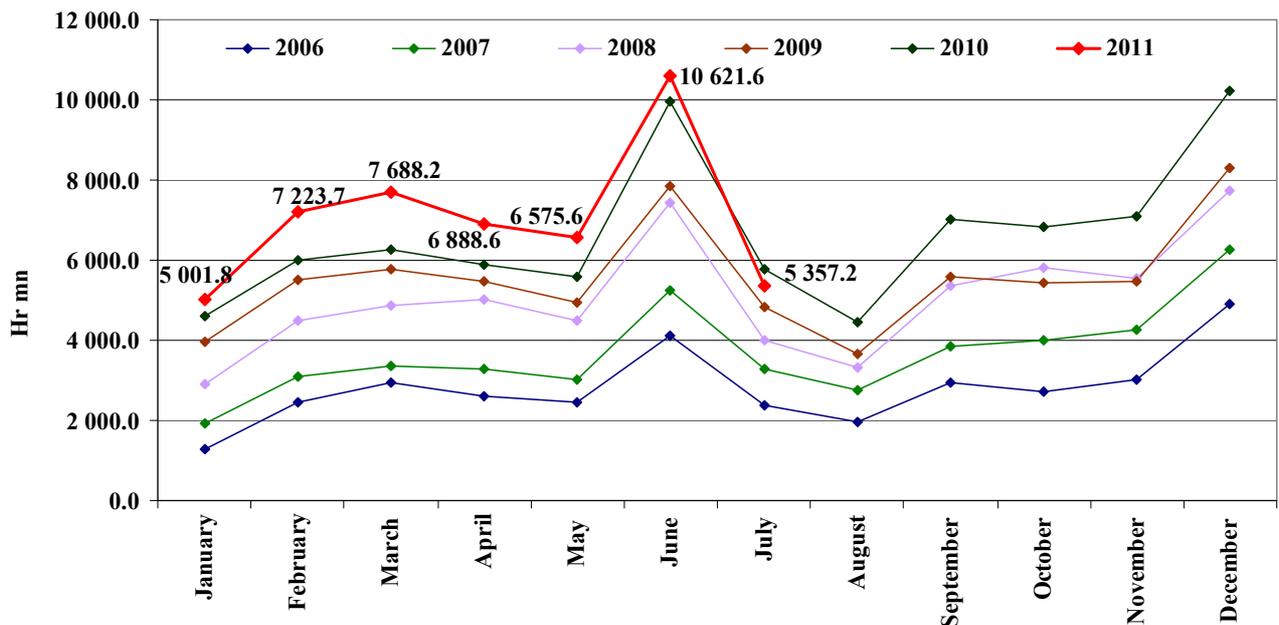
Graph 32

## Consolidated Budget Expenditures Monthly Trends in 2006-2011



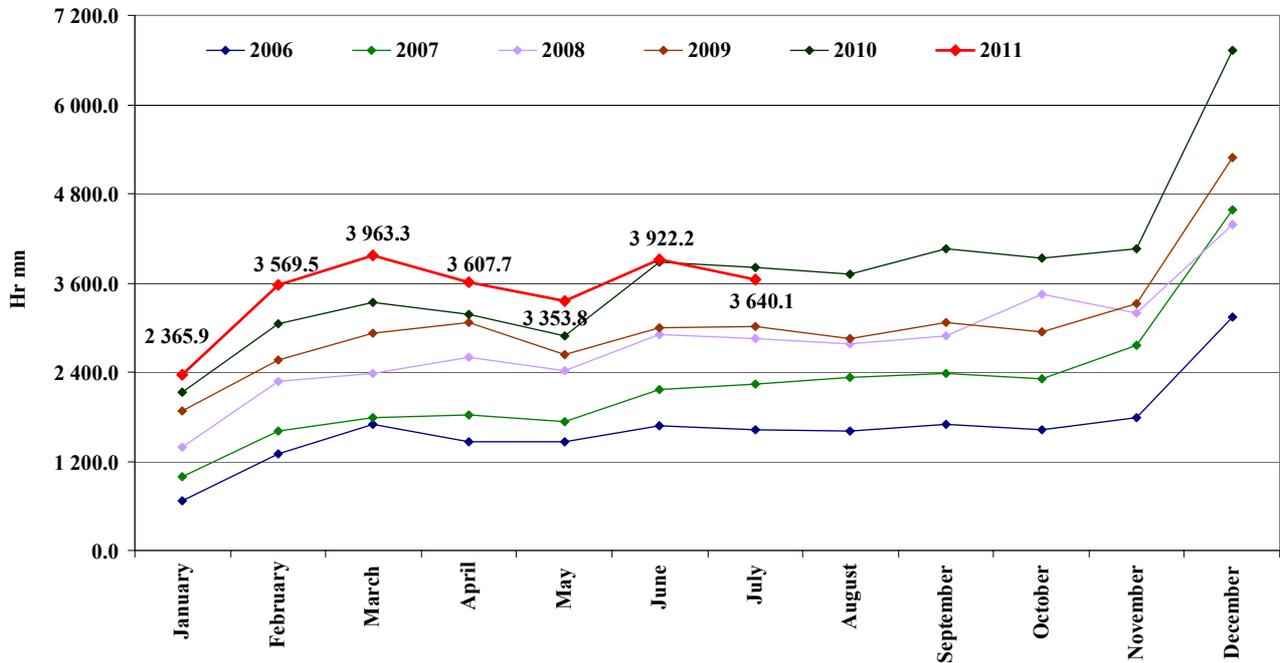
Graph 33

## Consolidated Budget Education Expenditures Monthly Trends in 2006-2011



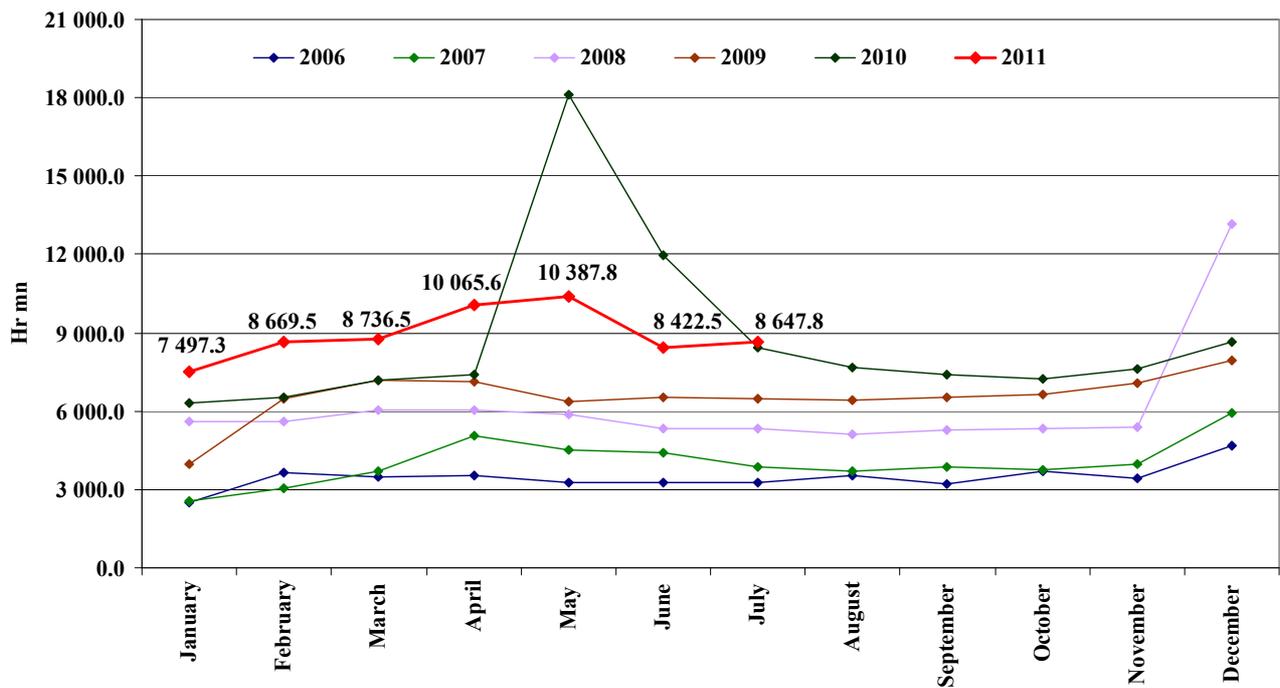
Graph 34

### Consolidated Budget Health Expenditures Monthly Trends in 2006-2011



Graph 35

### Consolidated Budget Expenditures for Social Protection and Social Security Monthly Trends in 2006-2011



Graph 36

### Consolidated Budget Expenditures for Agriculture, Forestry, Game-Preserves, and Fisheries Monthly Trends in 2006-2011

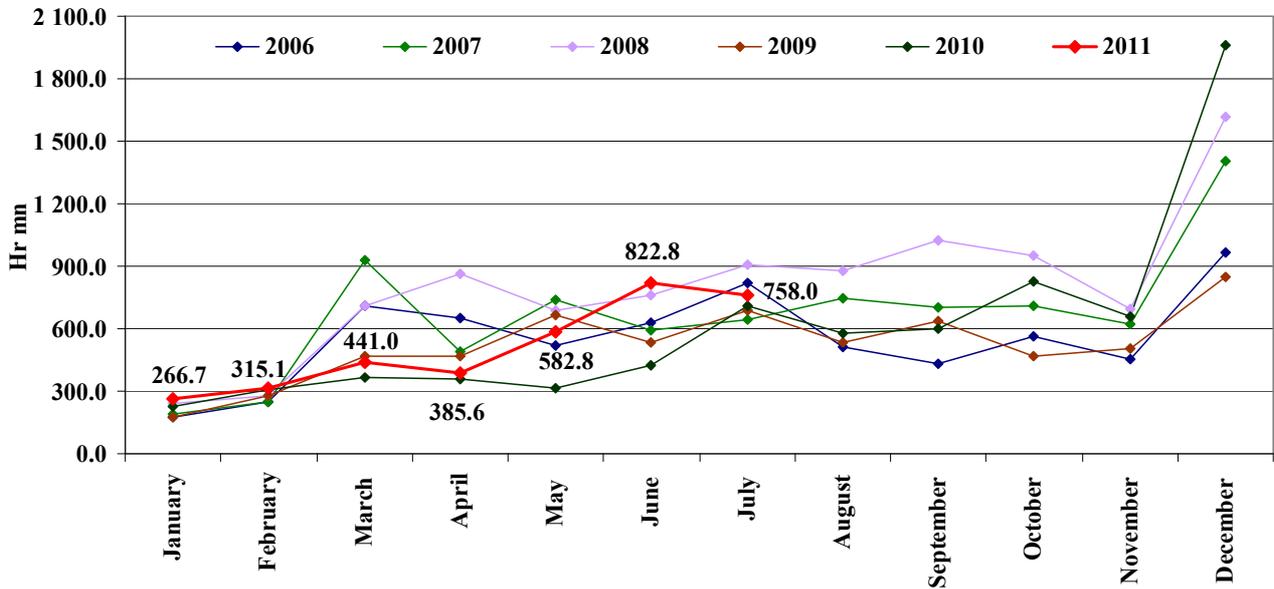
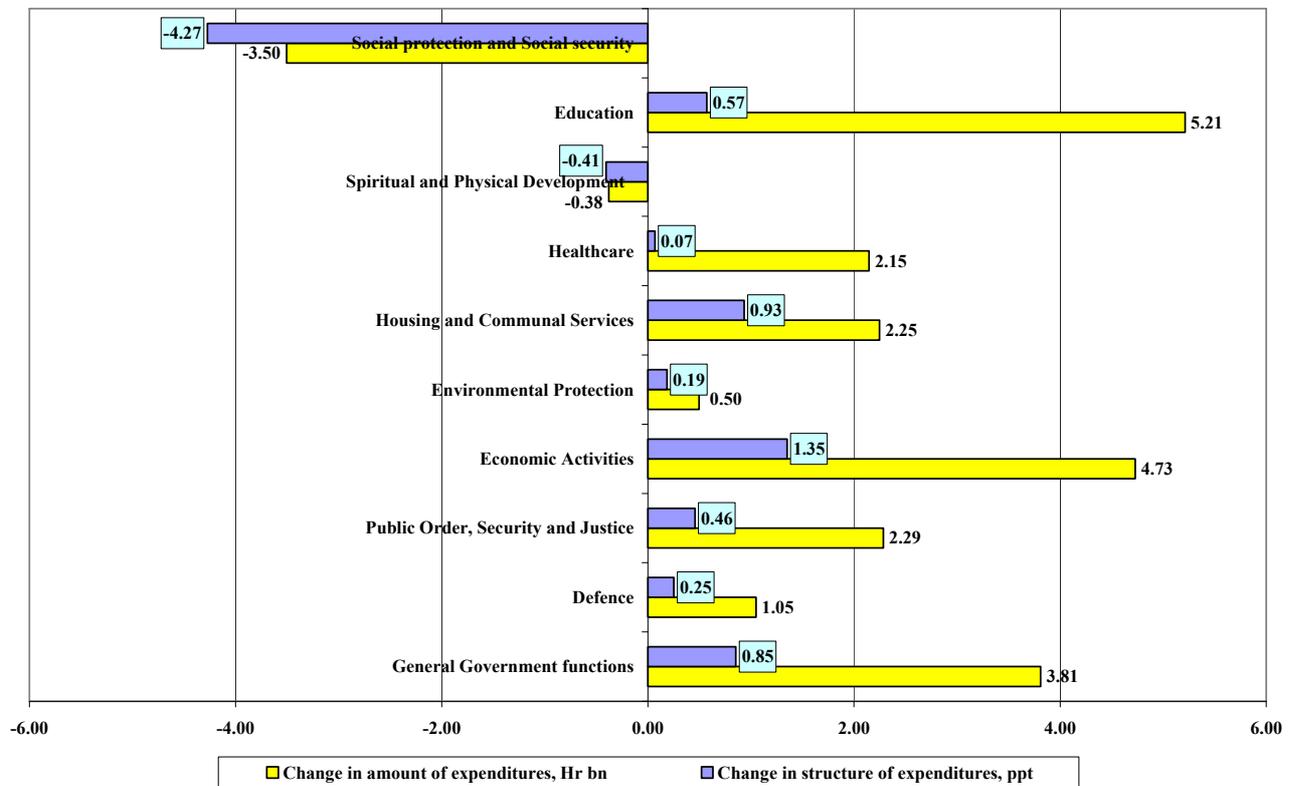


Diagram 17

### Change in Amount and Structure of Consolidated Budget Expenditures in January-July 2011 Compared to Respective Period of 2010



# State Budget Expenditures

Diagram 18

## Structure of Actual Expenditures of Ukraine's State Budget by Functional Classification in 2006

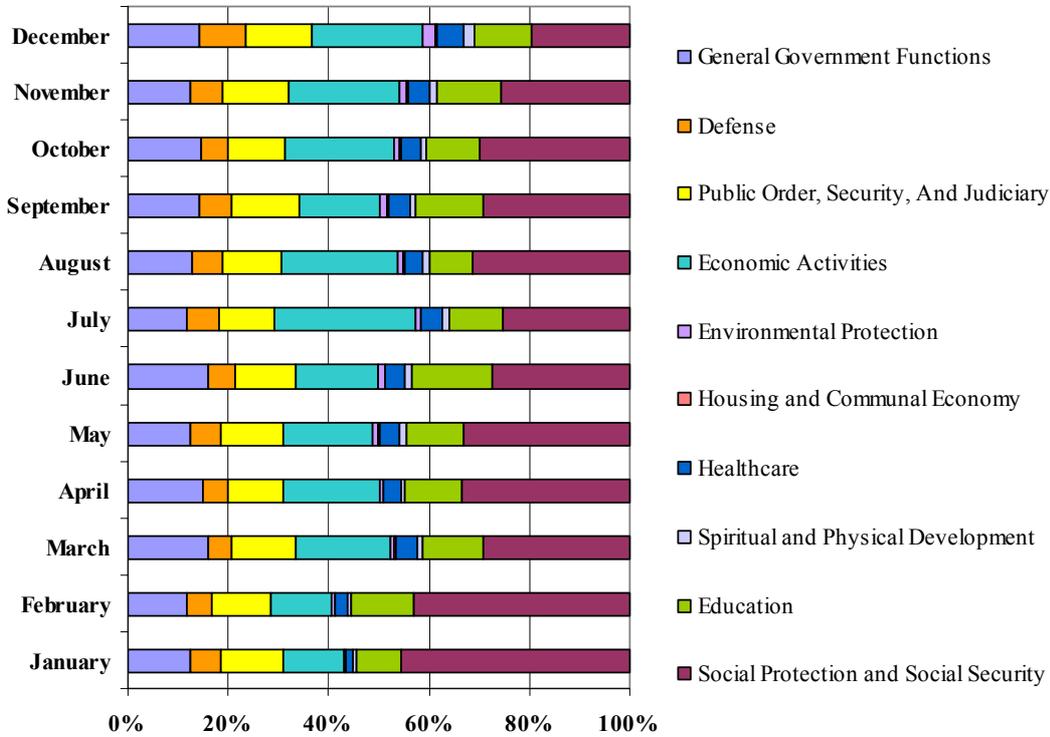


Diagram 19

## Structure of Actual Expenditures of Ukraine's State Budget by Functional Classification in 2007

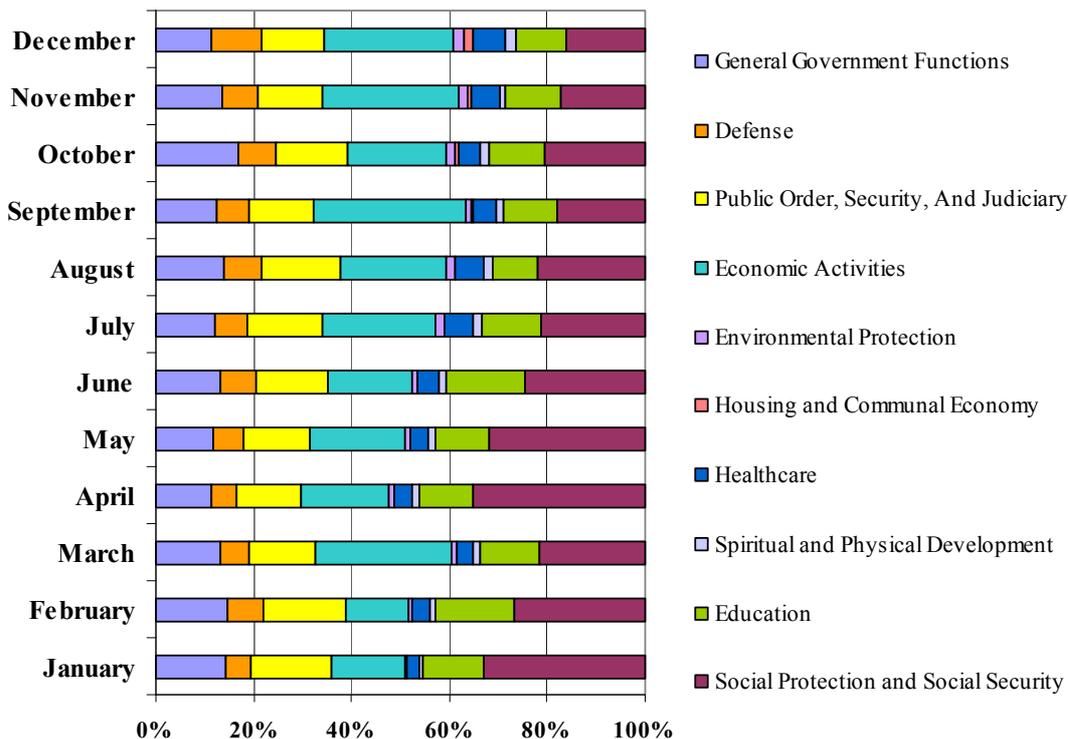


Diagram 20

### Structure of Actual Expenditures of Ukraine's State Budget by Functional Classification in 2008

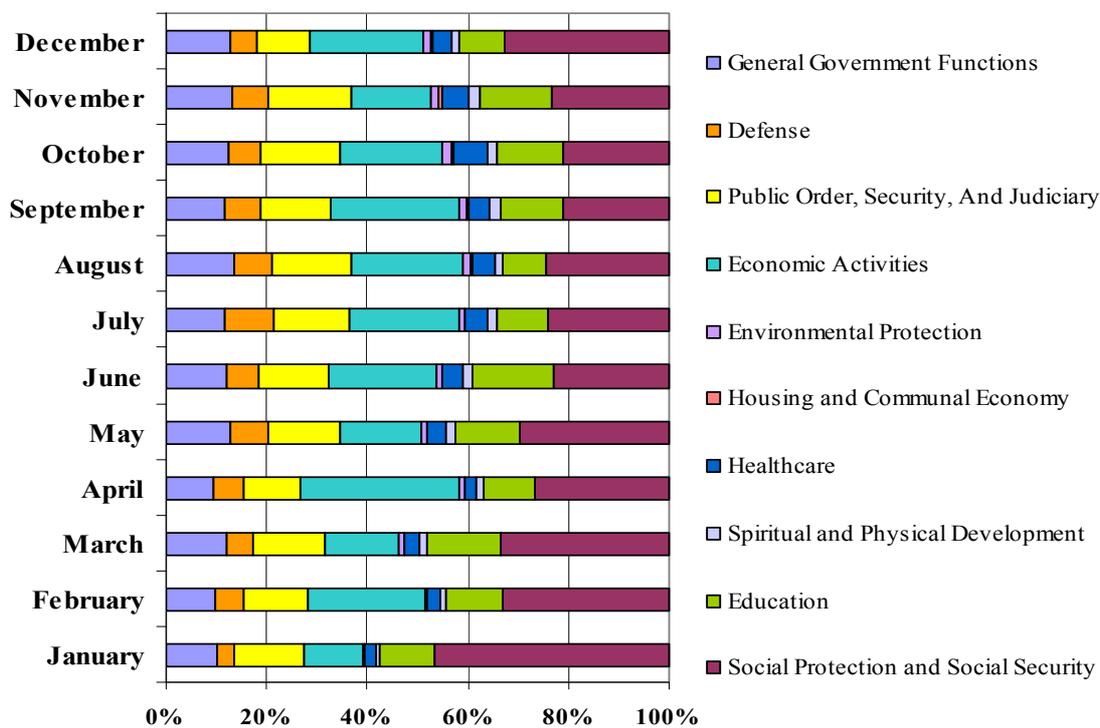


Diagram 21

### Structure of Actual Expenditures of Ukraine's State Budget by Functional Classification in 2009

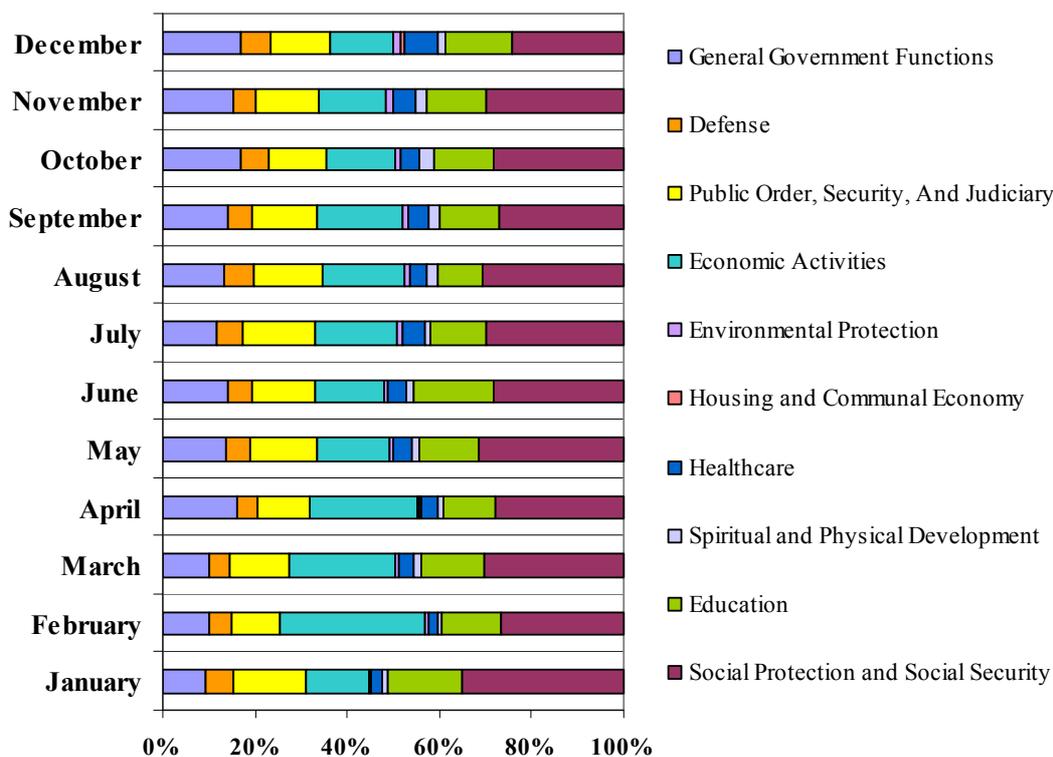


Diagram 22

### Structure of Actual Expenditures of Ukraine's State Budget by Functional Classification in 2010

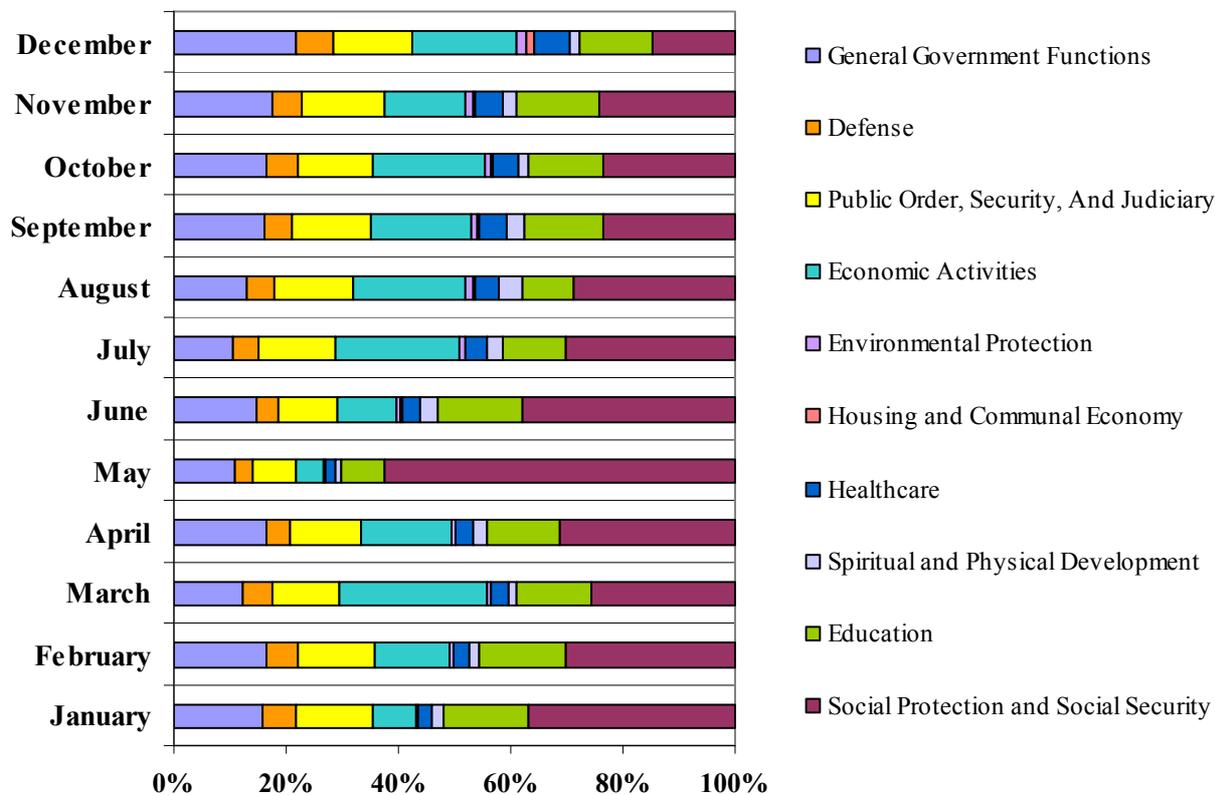
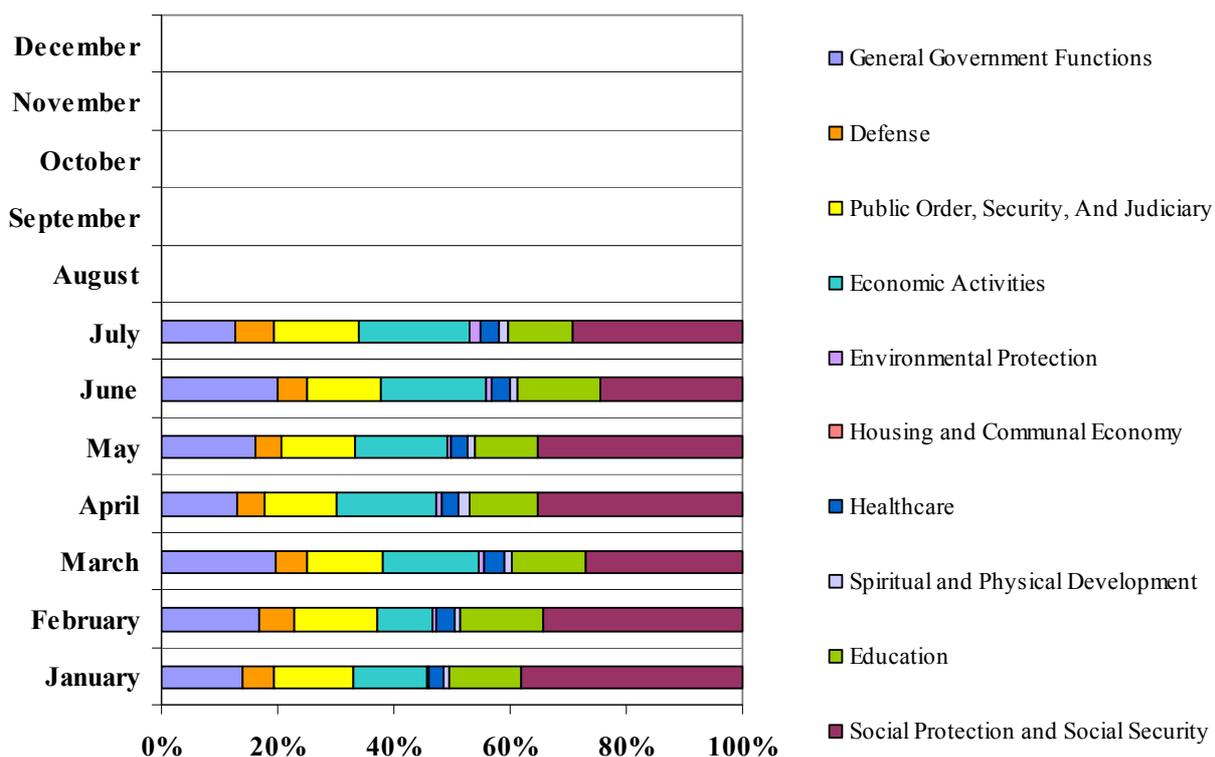


Diagram 23

### Structure of Actual Expenditures of Ukraine's State Budget by Functional Classification in 2011



### Monthly Trends of State Budget Expenditures in 2006-2011

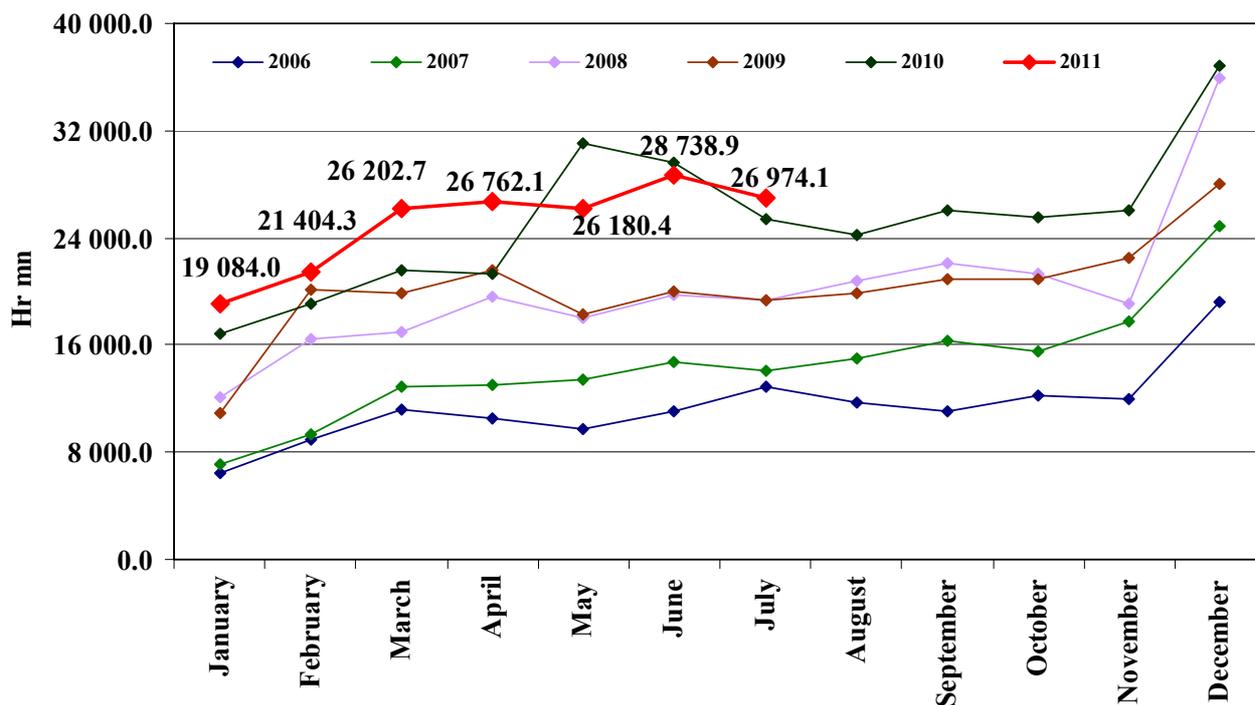
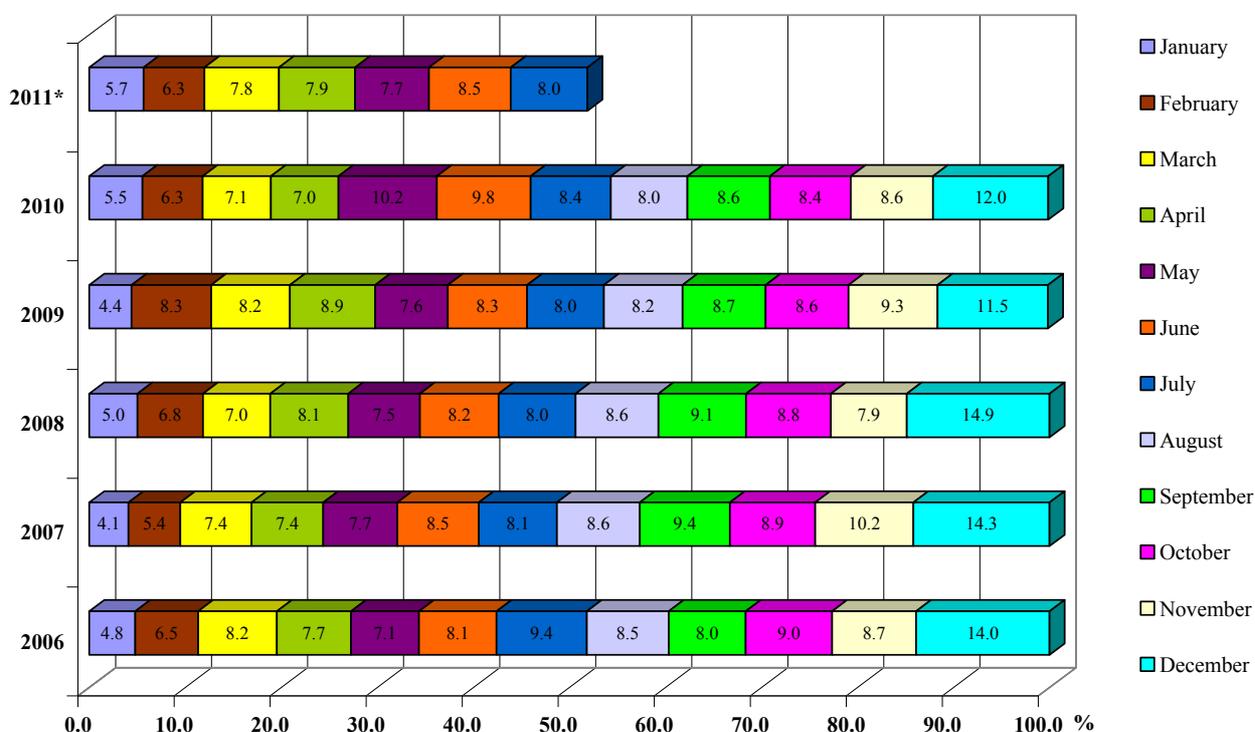


Diagram 24

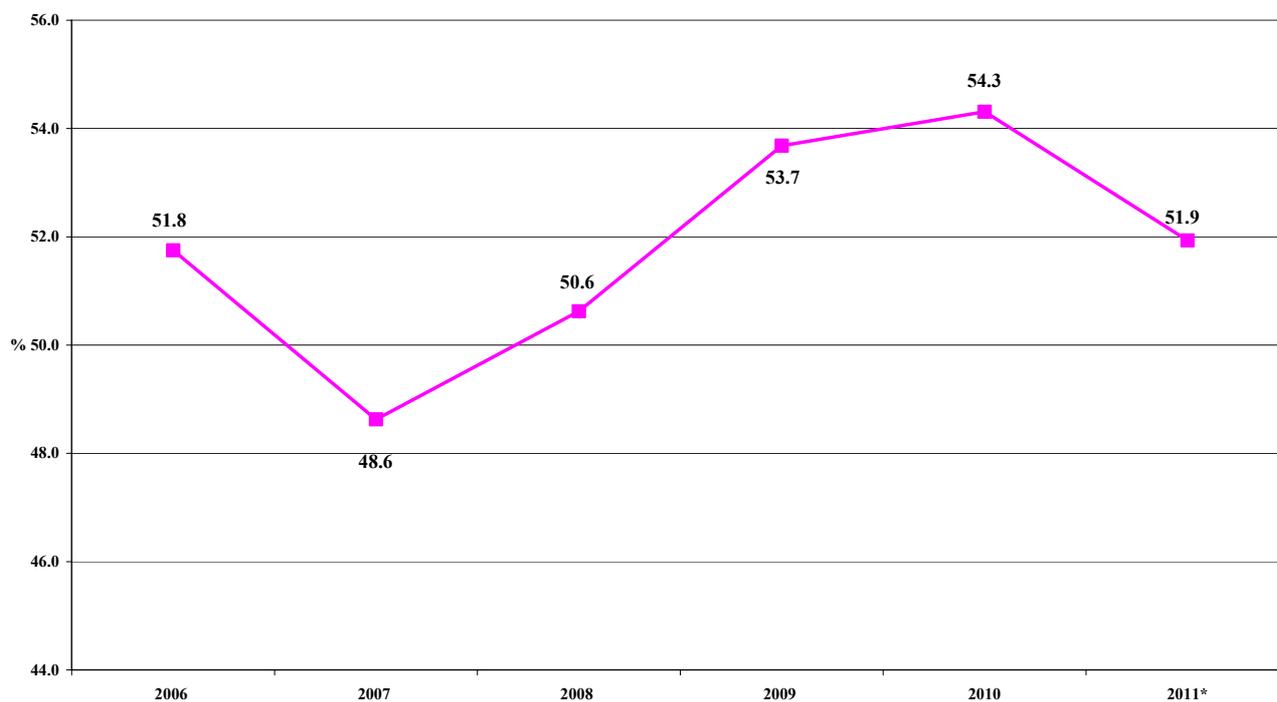
### Dynamics of the Share of Ukraine's State Budget Total Expenditures in Annual Amounts in 2006-2011



\* A share of total expenditures according to the planned annual index

Graph 38

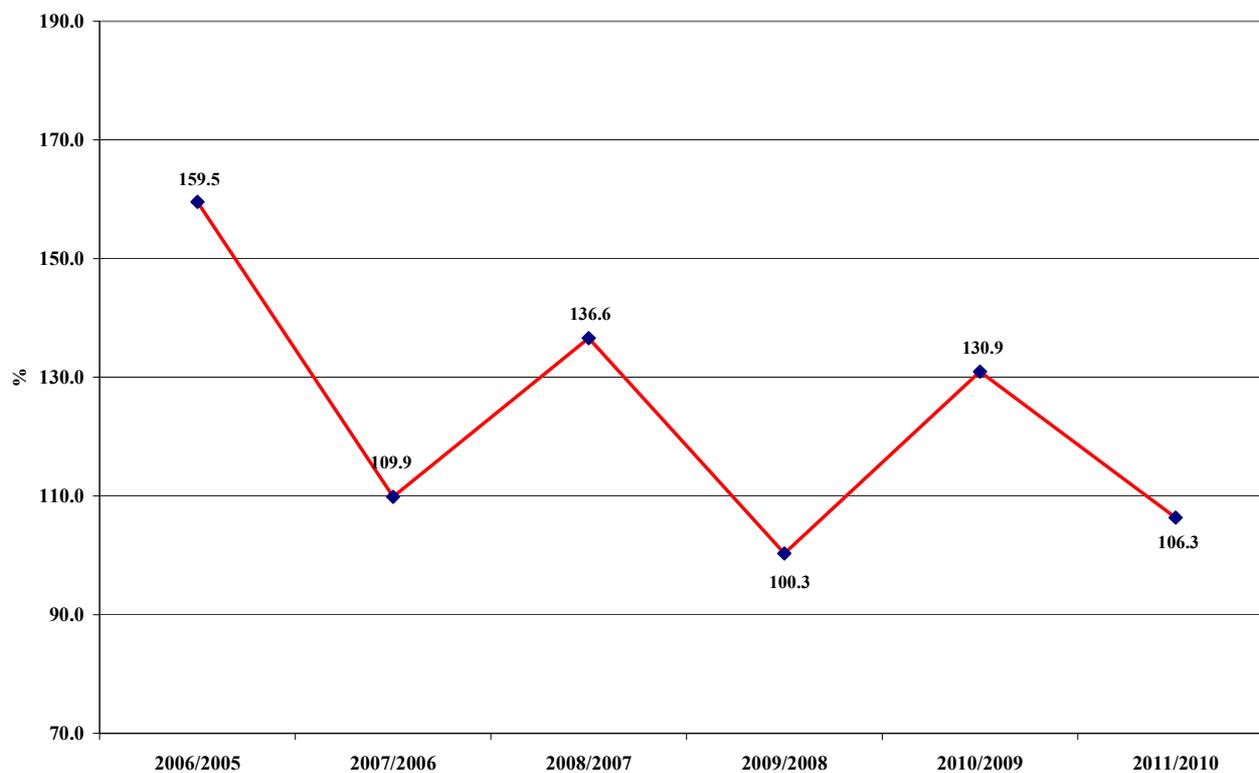
### Dynamics of the Share of Ukraine's State Budget Expenditures in January-July 2006-2011 in Annual Amounts



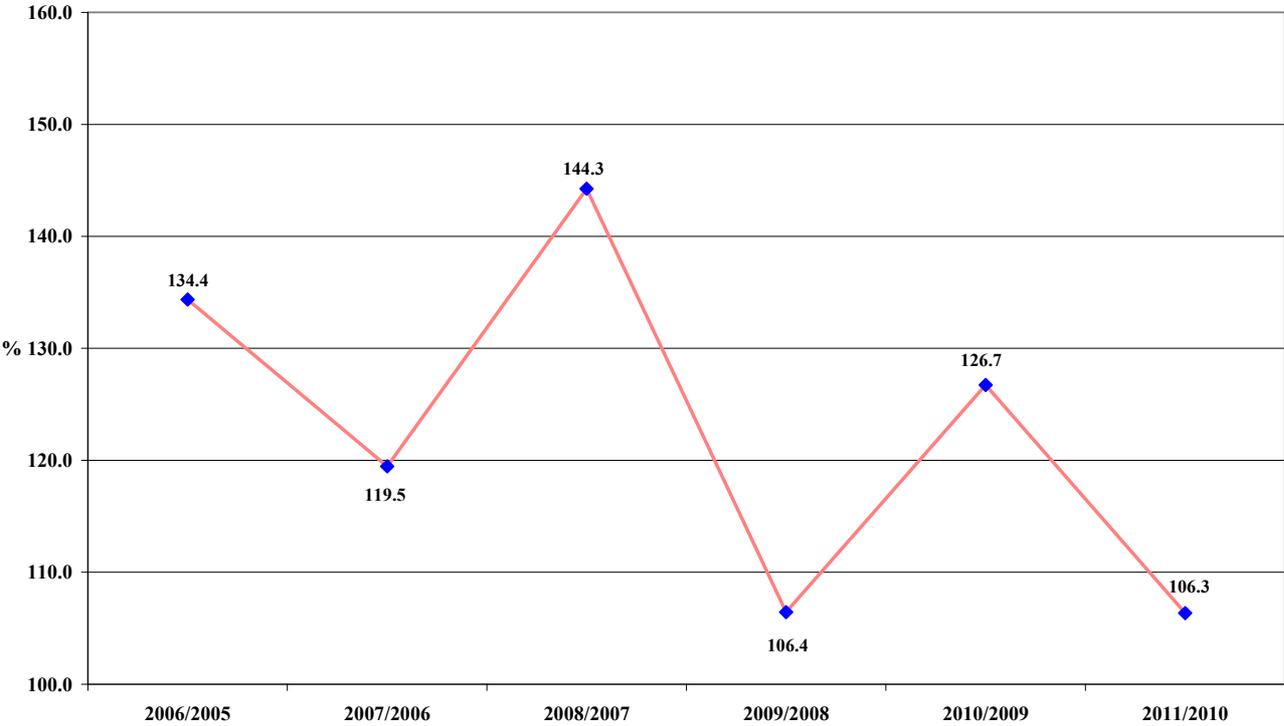
\* A share of total expenditures according to the planned annual index

Graph 39

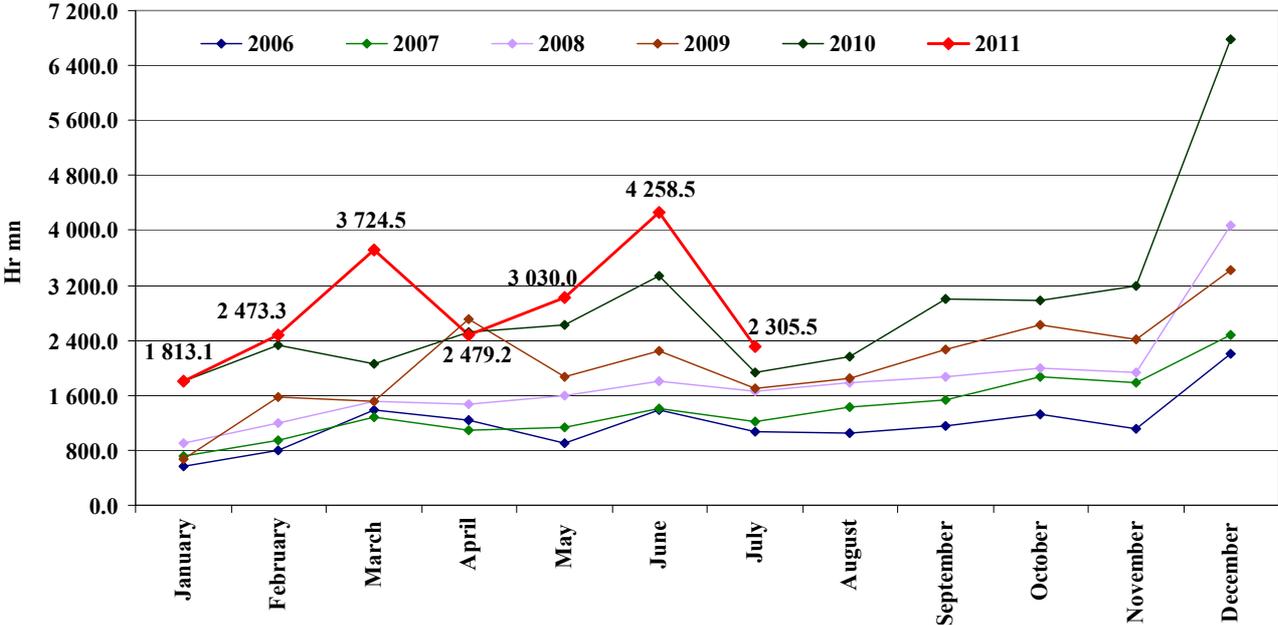
### Growth Rates of Ukraine's State Budget Expenditures in July 2006-2011



### Growth Rates of Ukraine's State Budget Expenditures in January-July 2005-2010

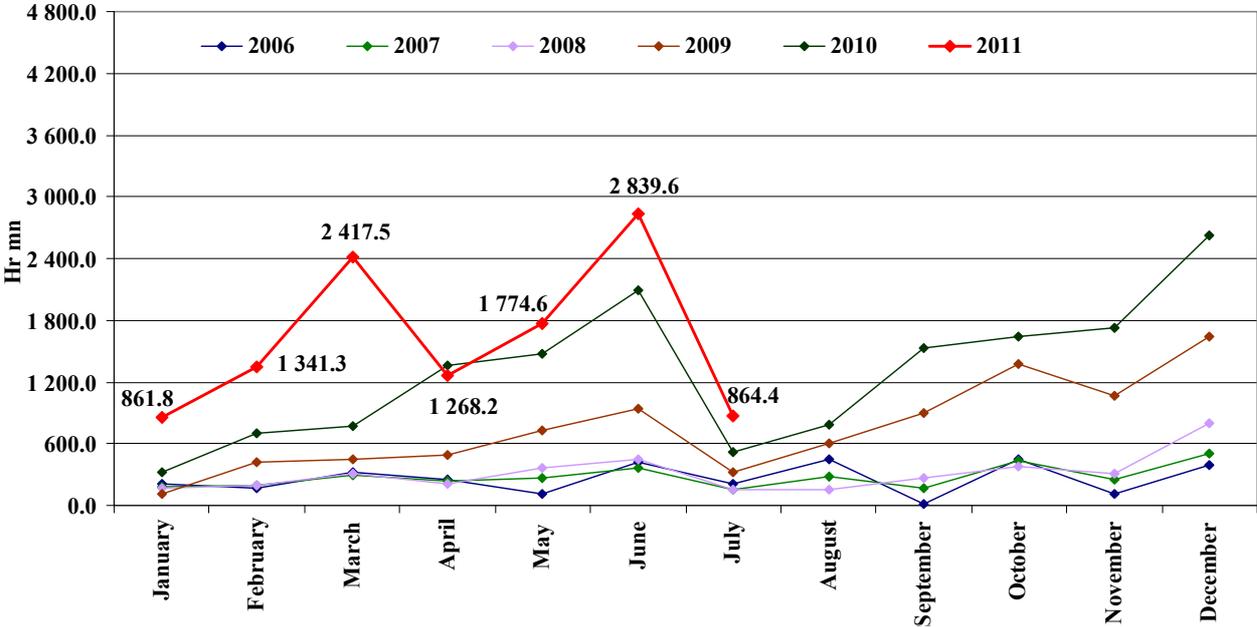


### State Budget Expenditures for General Government Functions Monthly Trends in 2006-2011



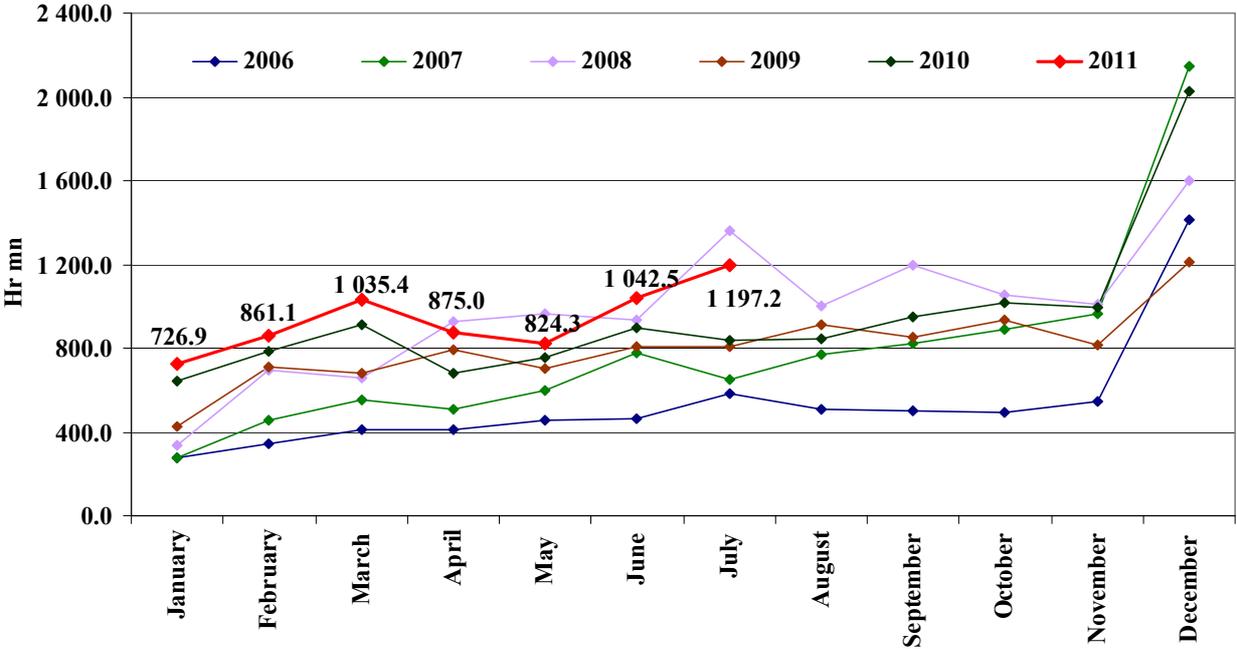
Graph 42

### State Budget Expenditures for Public Debt Servicing Monthly Trends in 2006-2011



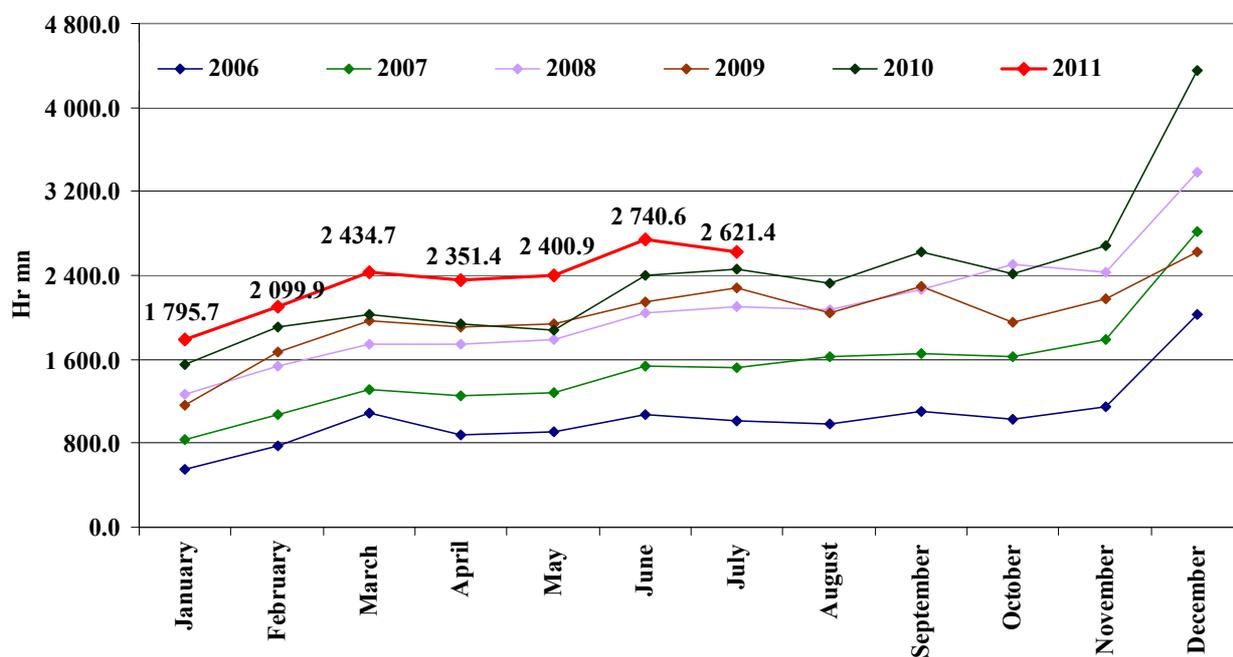
Graph 43

### State Budget Expenditures for Defense Monthly Trends in 2006-2011



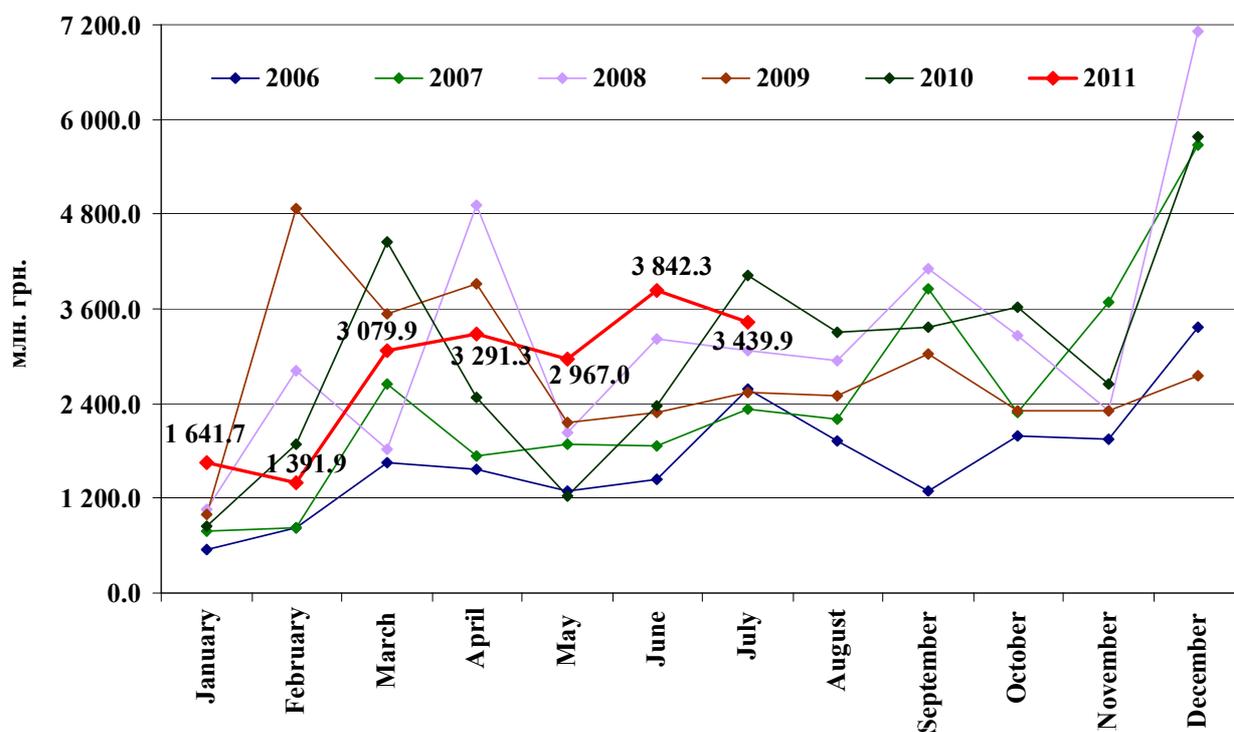
Graph 44

### State Budget Expenditures for Public Order, Security, and Judiciary Monthly Trends in 2006-2011



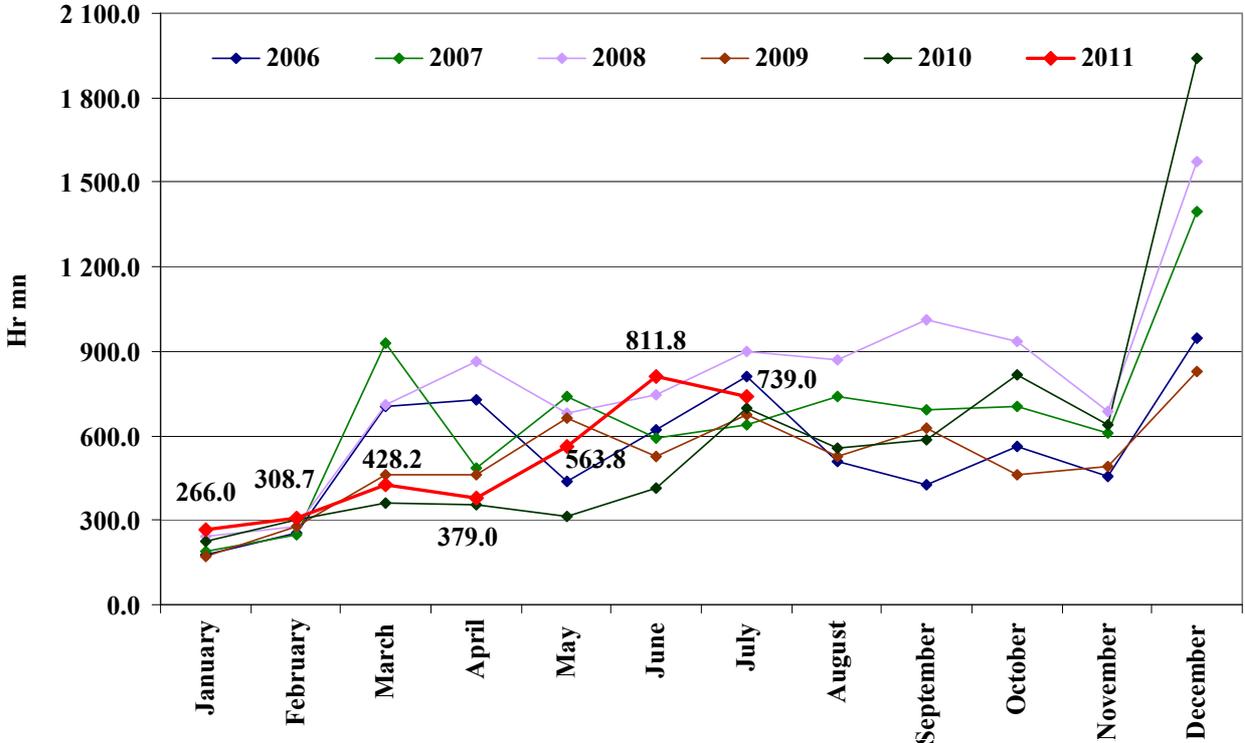
Graph 45

### State Budget Expenditures for Economic Activities Monthly Trends in 2006-2011



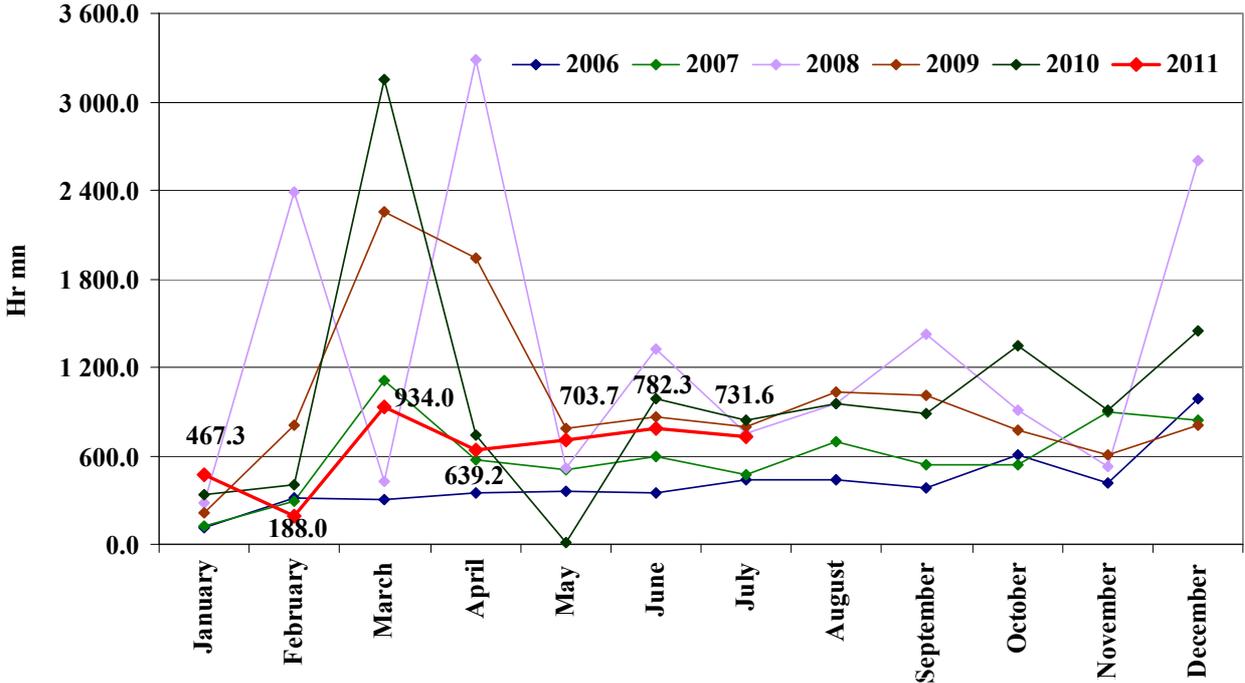
Graph 46

**State Budget Expenditures for Agriculture, Forestry and Game-Preserves, and Fisheries Monthly Trends in 2006-2011**

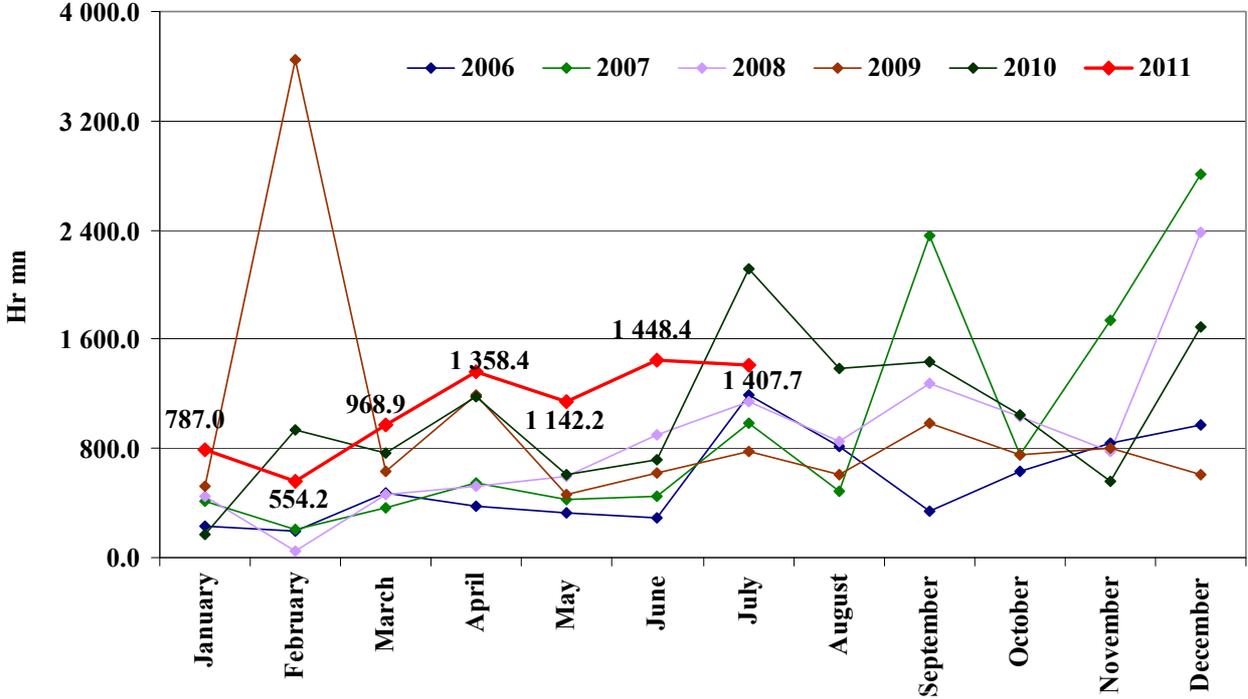


Graph 47

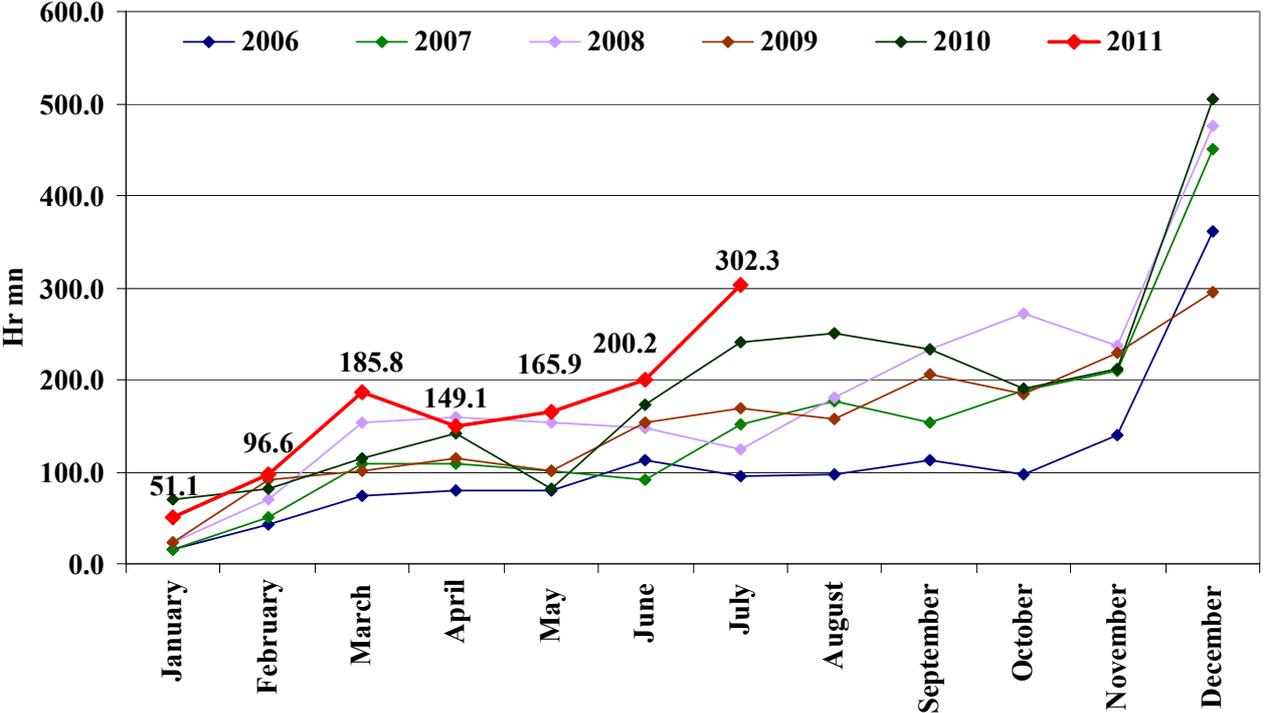
**State Budget Expenditures for Fuel and Energy Sector Monthly Trends in 2006-2011**



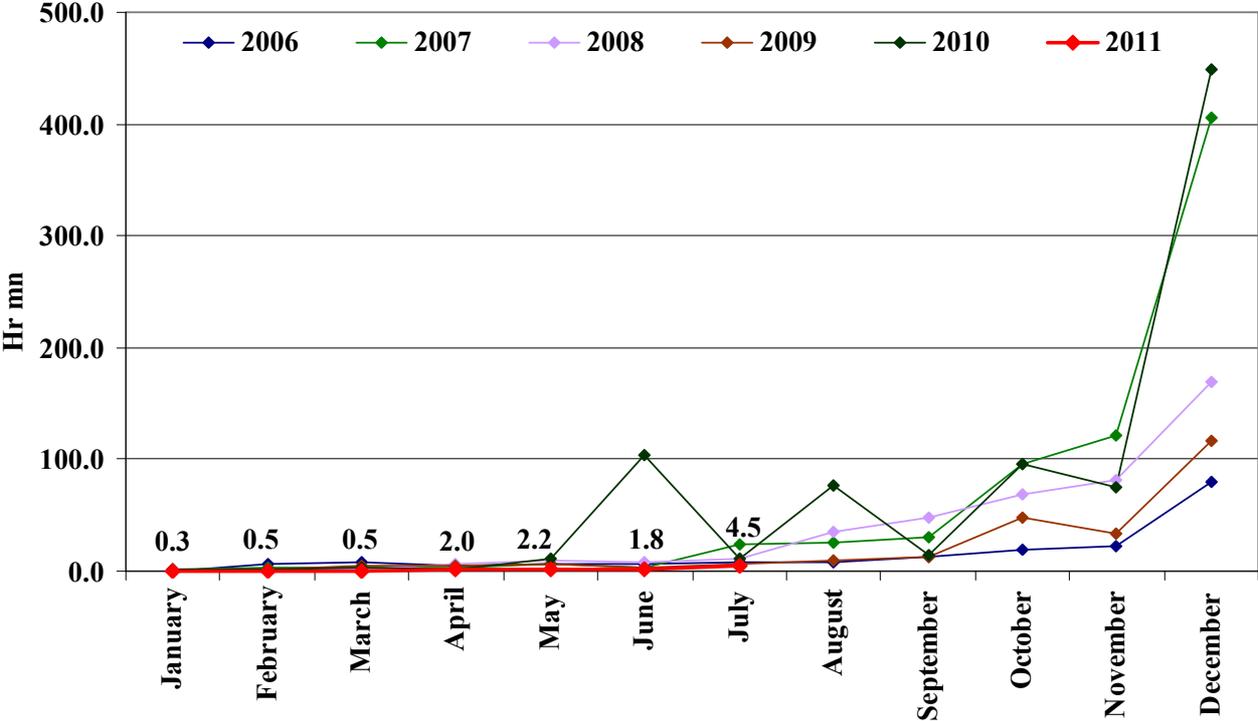
### State Budget Expenditures for Transport Monthly Trends in 2006-2011



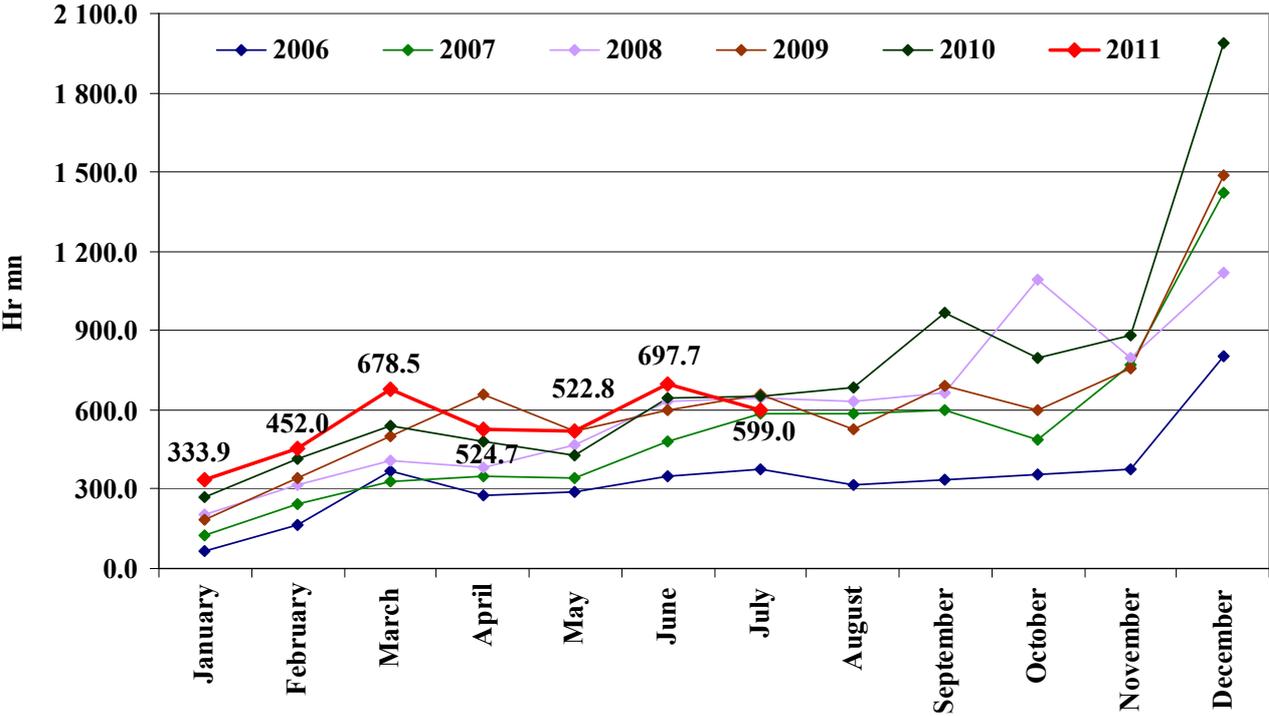
### State Budget Expenditures for Environmental Protection Monthly Trends in 2006-2011



### State Budget Expenditures for Housing and Communal Sector Monthly Trends in 2006-2011

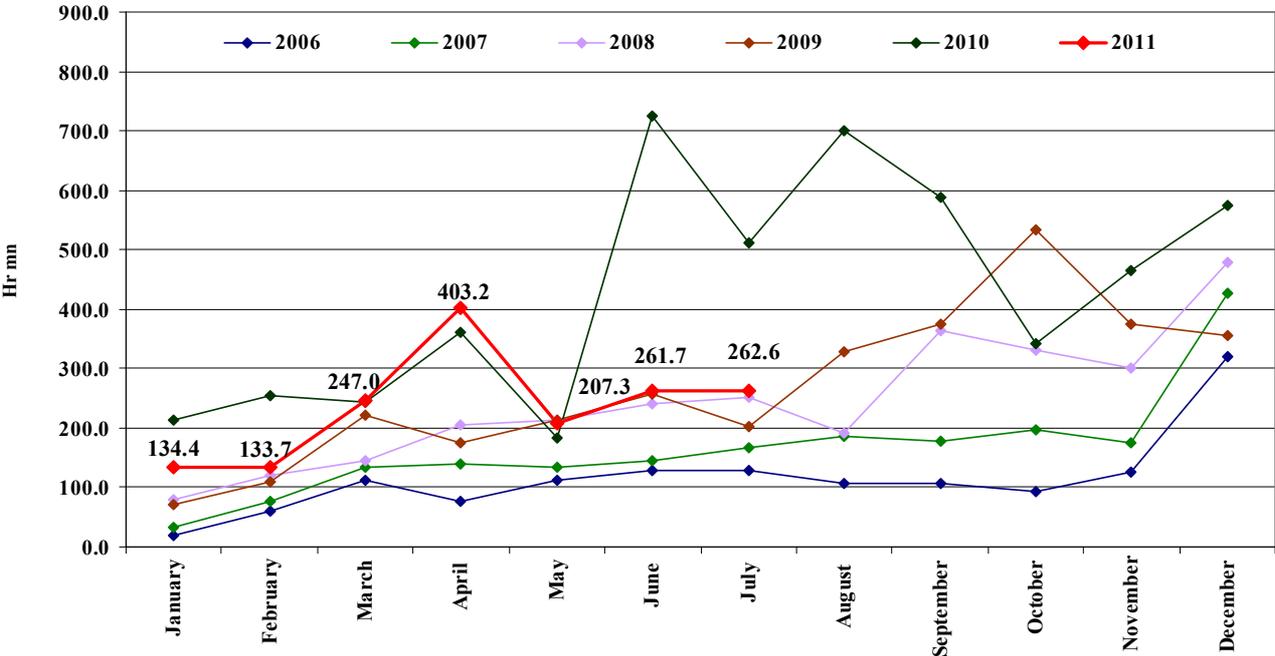


### State Budget Expenditures for Healthcare Monthly Trends in 2006-2011



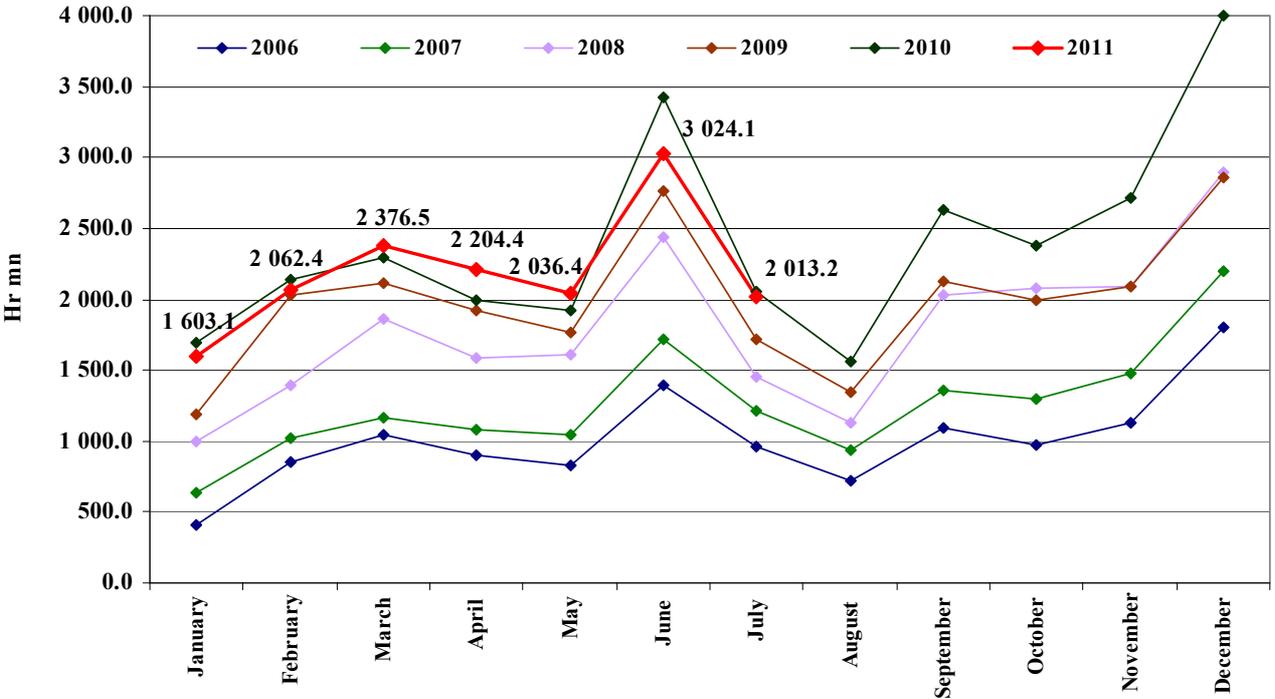
Graph 52

**State Budget Expenditures for Spiritual and Physical Development  
Monthly Trends in 2006-2011**



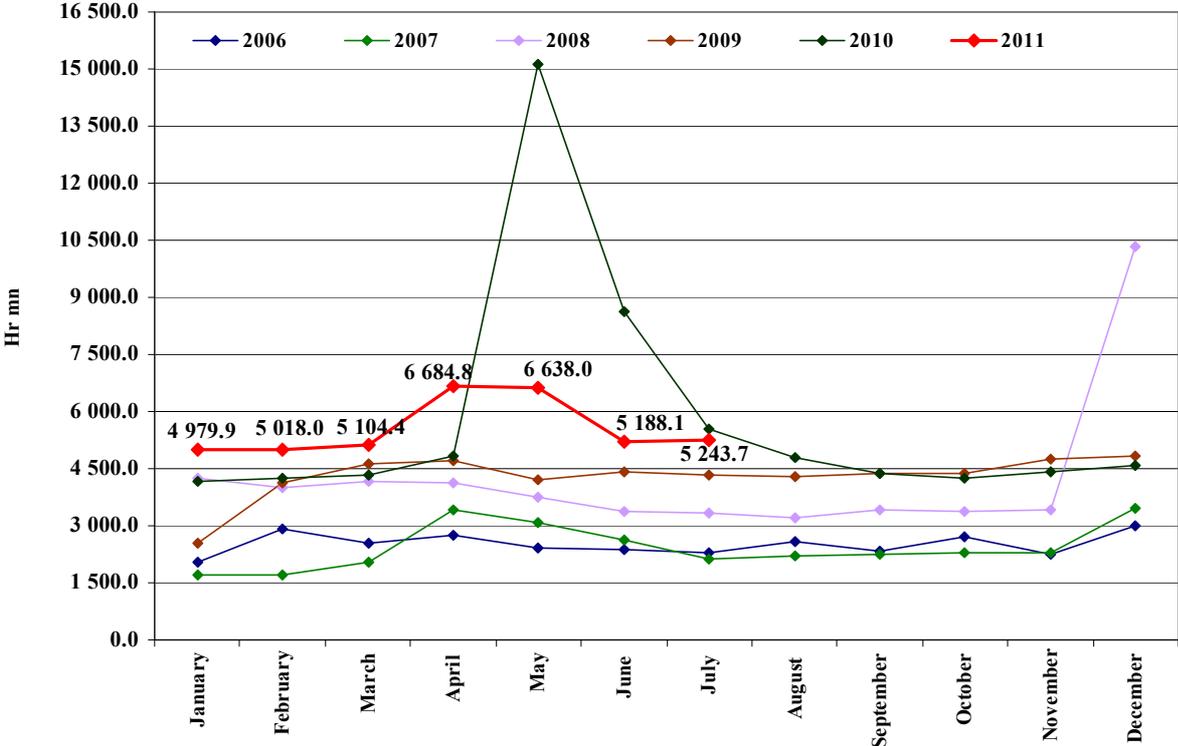
Graph 53

**State Budget Expenditures for Education  
Monthly Trends in 2006-2011**



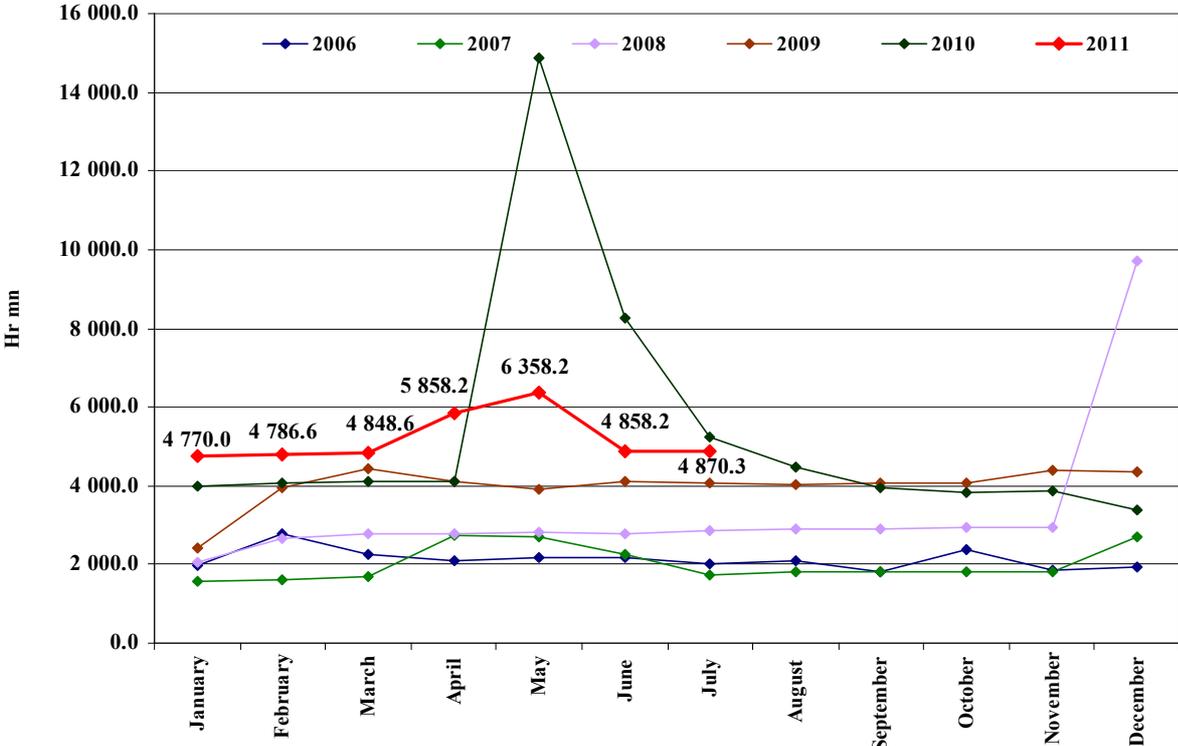
Graph 54

### State Budget Expenditures for Social Protection and Social Security Monthly Trends in 2006-2011



Graph 55

### State Budget Expenditures for Social Protection of Pensioners Monthly Trends in 2006-2011



# Local Budget Expenditures

Graph 56

## Total Local Budget Expenditures (Less Intergovernmental Transfers) Monthly Trends in 2006-2011

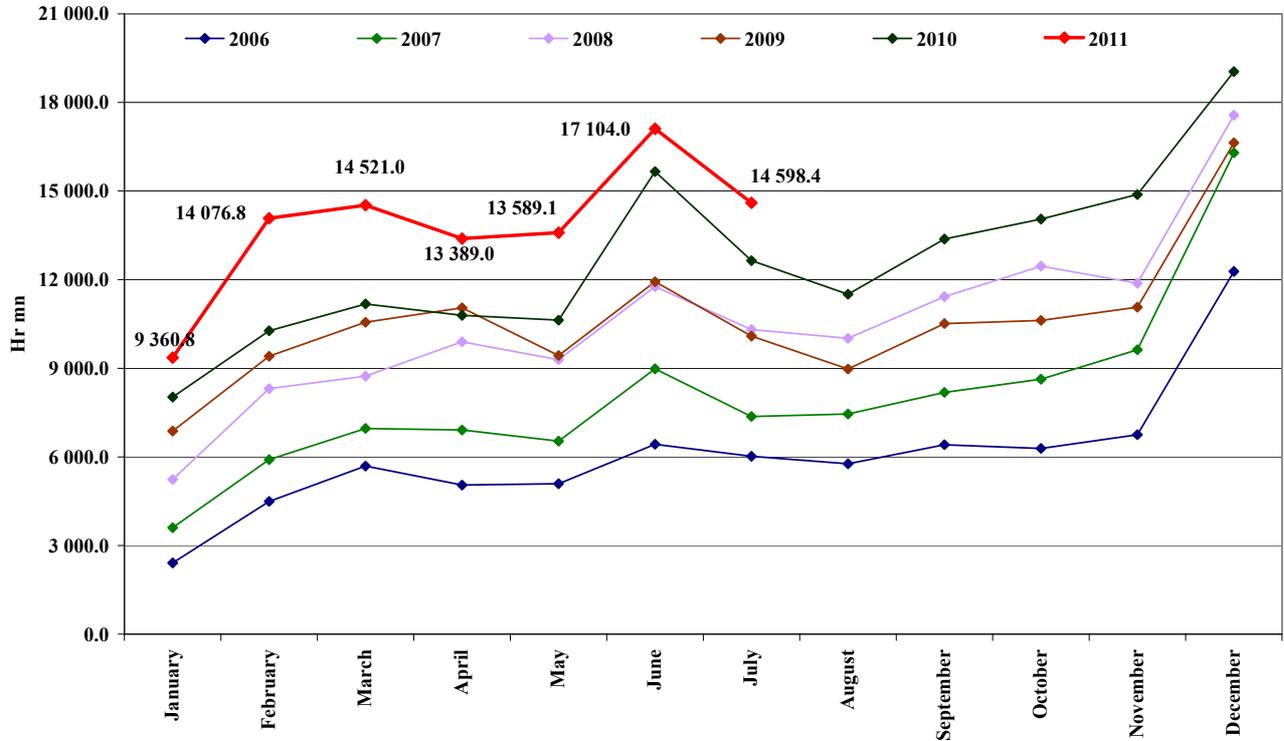
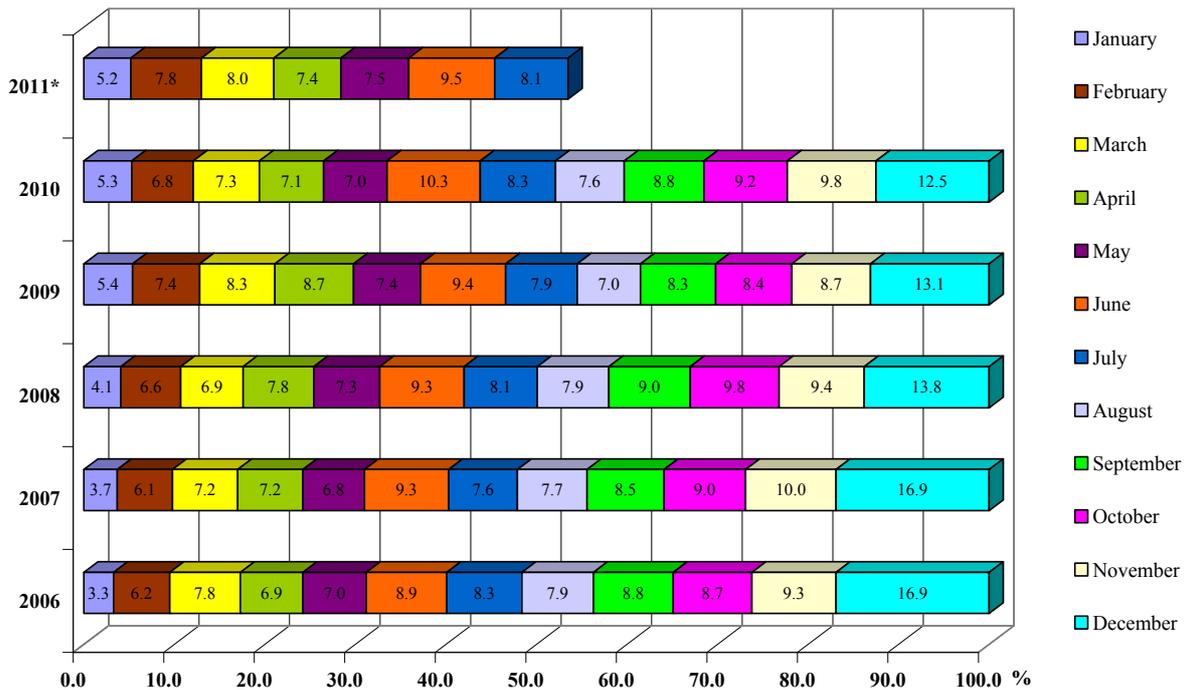


Diagram 25

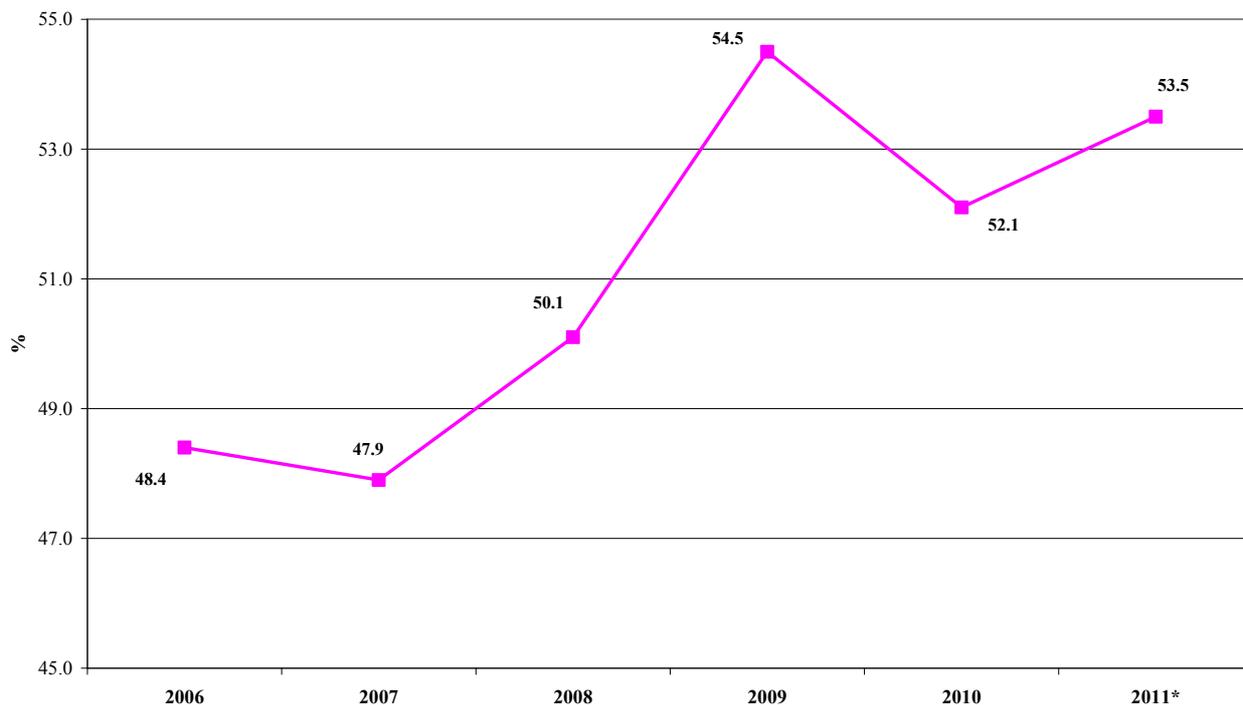
## Dynamics of the Share of Local Budget Expenditures in Annual Amounts in 2006-2011



\* A share of total expenditures according to the planned annual index

Graph 57

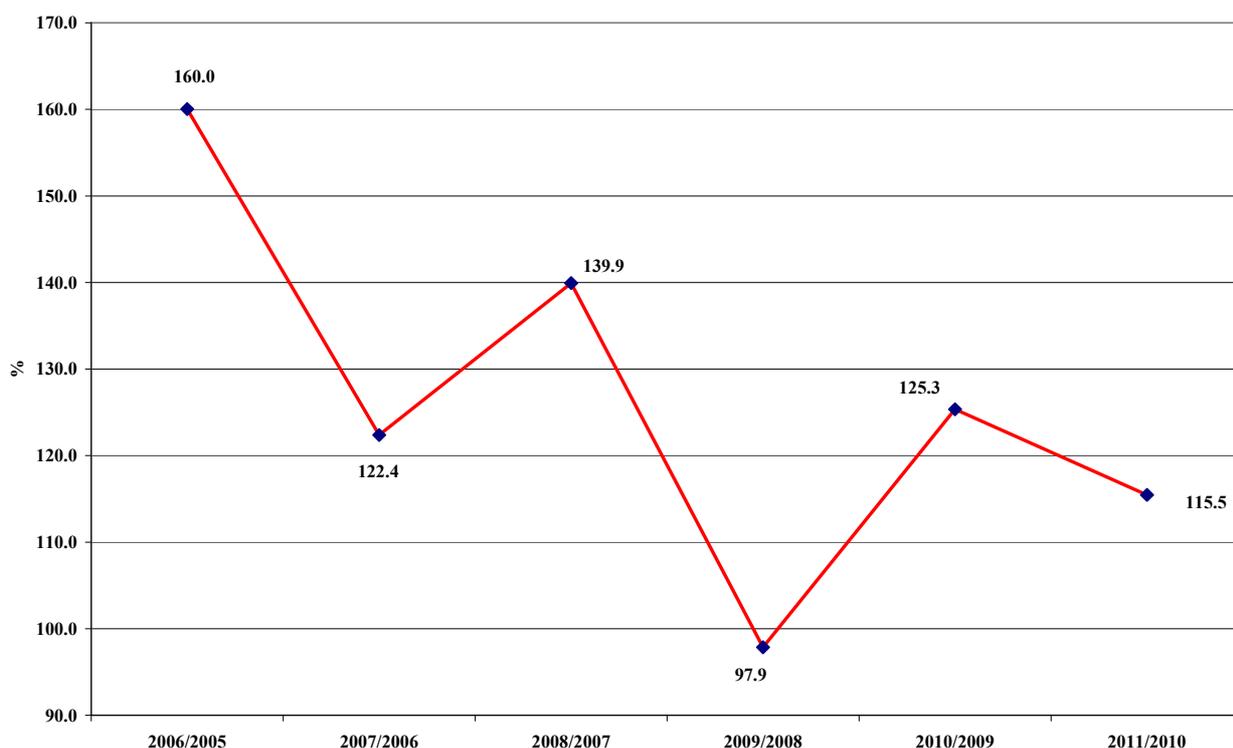
### Dynamics of the Share of Local Budget Expenditures in January-July 2006-2011 in Annual Amounts



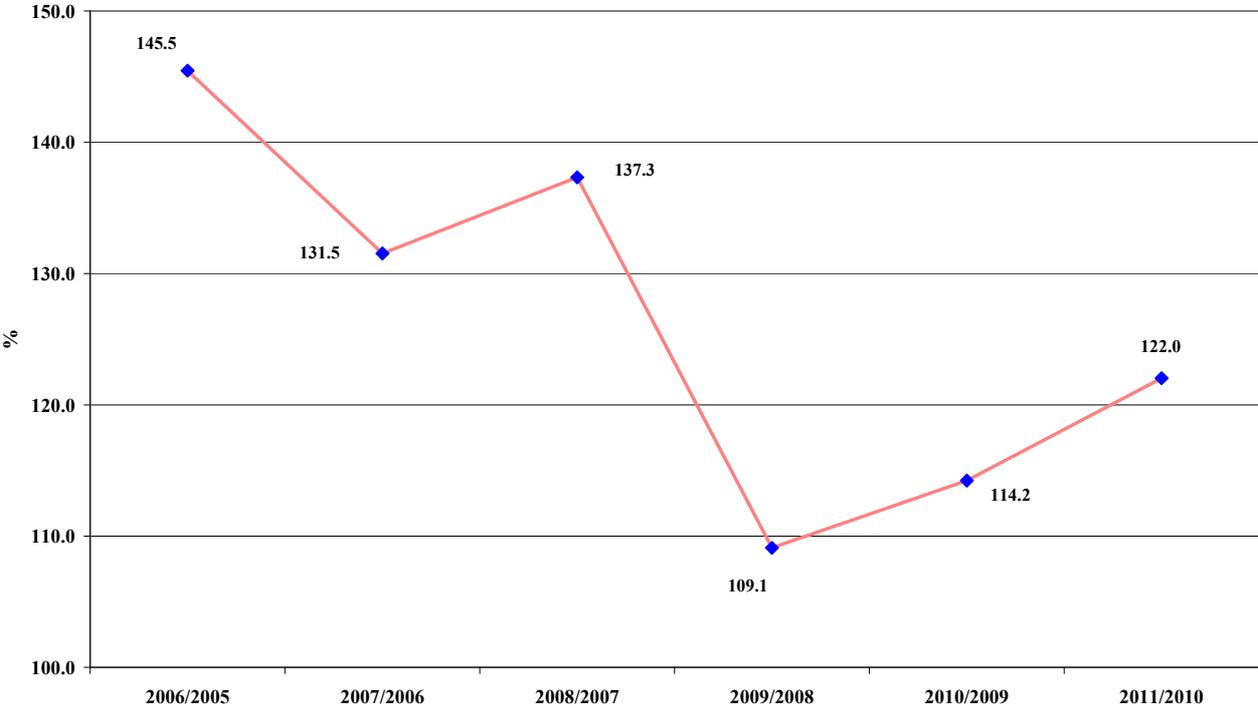
\* A share of total expenditures according to the planned annual index

Graph 58

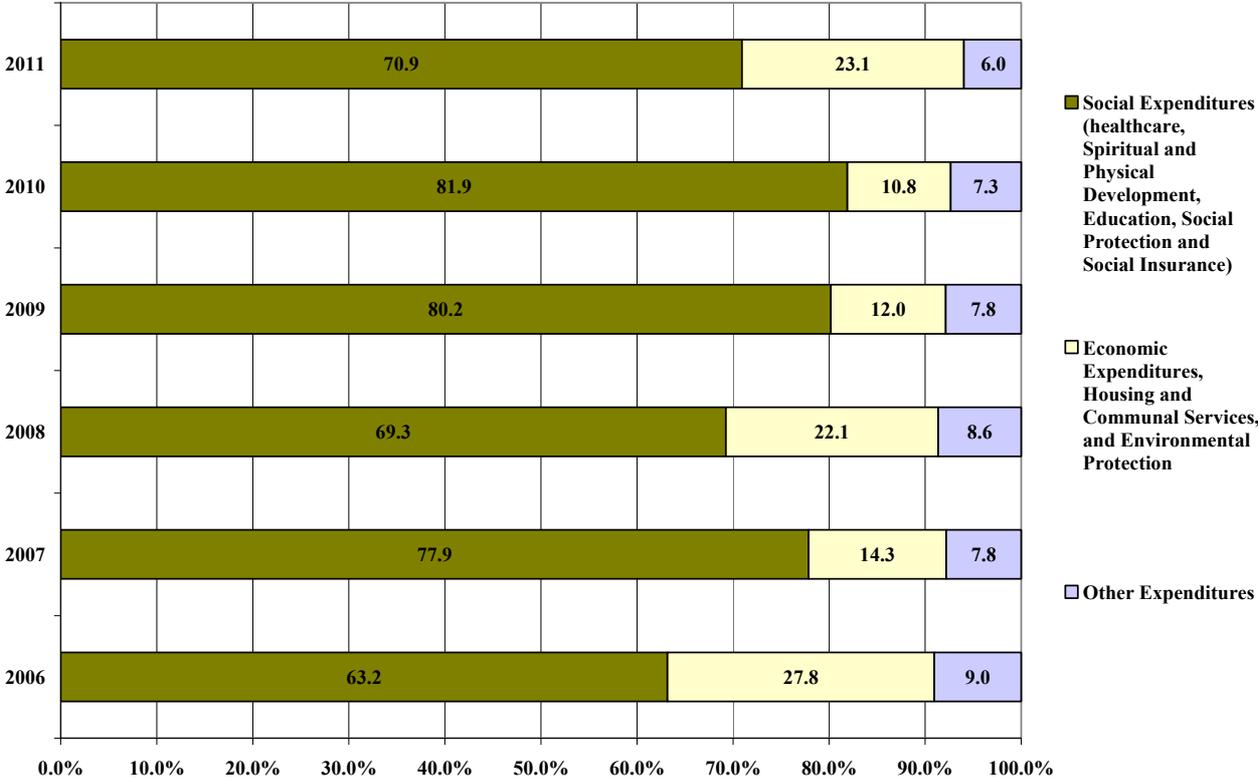
### Growth Rates of Local Budget Expenditures in July 2006-2011



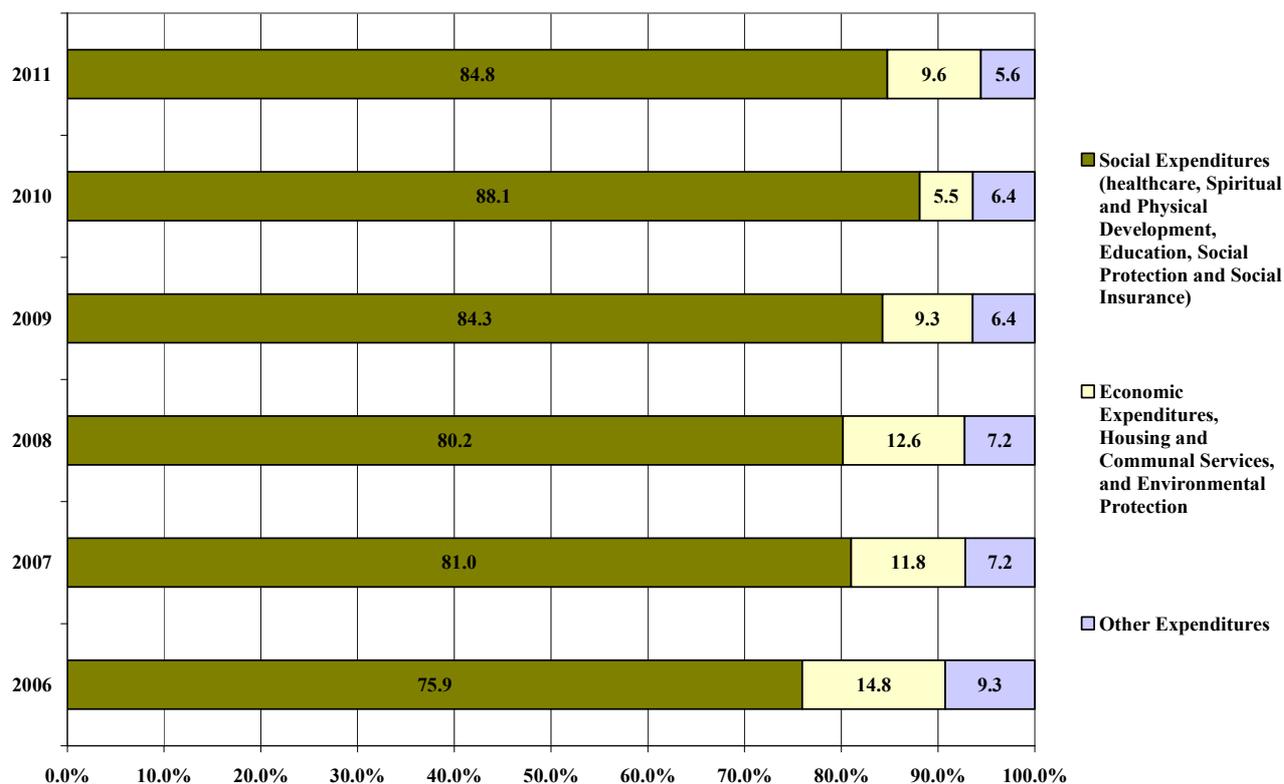
### Growth Rates of Local Budget Expenditures in January-July 2006-2011



### Structure of Actual Local Budget Expenditures in July 2006-2011

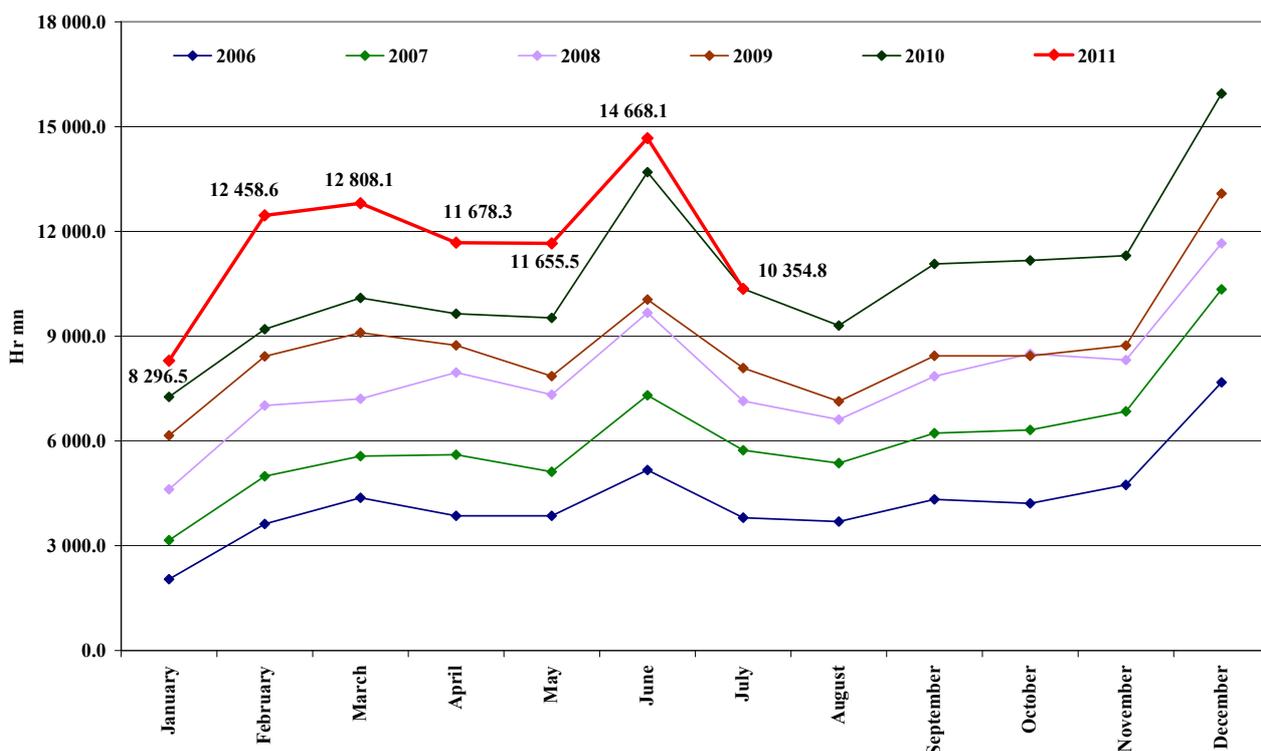


### Structure of Actual Local Budget Expenditures in January-July 2006-2011

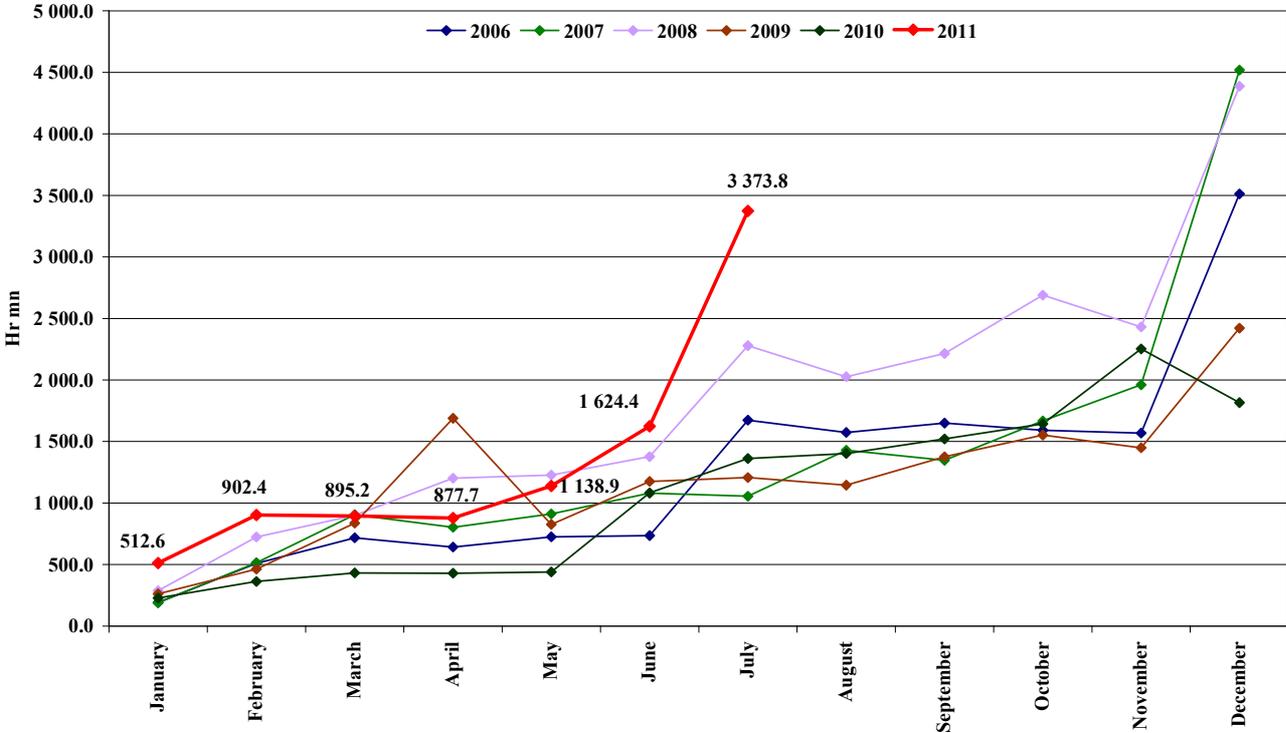


Graph 60

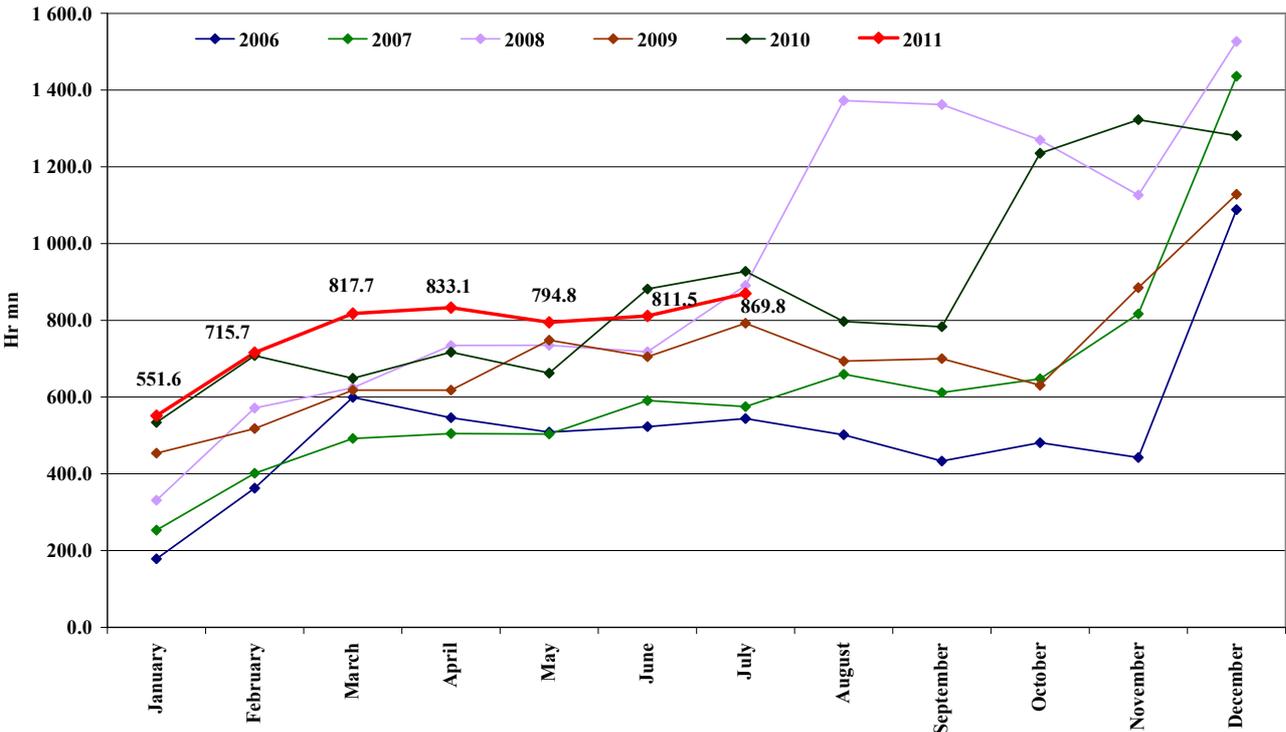
### Local Budget Social Expenditures (Healthcare, Education, Spiritual and Physical Development, Social Protection and Social Security) Monthly Trends in 2006-2011



### Local Budget Social Expenditures for Economic Activities, Housing and Communal Sector, and Environmental Protection Monthly Trends in 2006-2011



### Other Local Budget Expenditures Monthly Trends in 2006-2011



## Tendencies of the Banking System's Development in Ukraine

In January-July 2011, the Ukrainian banking system was characterized by:

- **The NBU pursuing** a strict monetary and credit policy and taking steps to limit pressures on the currency exchange rate and **banks conducting** a more flexible interest-rate policy;
- **continued positive** trend of private deposit growth both in the national and foreign currencies;
- **an increase** in the loan portfolios of legal entities and individuals;
- **a decrease** of the share of foreign capital in the Ukrainian banking system by 2.6ppt to 38.0% (40.6 % at the beginning of the year); However, the total number of banks with foreign capital increased to 56 financial institutions;
- **a reduction** in the proportion of overdue debt (by 0.13ppt) to 10.43% of the total clients' loan portfolio. In absolute terms, the amount of overdue debt decreased by 1.6% (to Hr 83.5bn) in January-July 2011, against a backdrop of an increasing total client loan portfolio.

As of 1 August 2011, 177 banks had licenses for conducting the banking business from the National Bank of Ukraine. Nineteen banks were in the process of liquidation, including eighteen banks liquidated by NBU decision and one bank liquidated by decision of commercial (arbitration) courts. Five banks continue under temporary administration.

Banks experienced no liquidity problems in the period under review. The amounts of refinancing transactions were insignificant. The increment in these transactions was only minor at Hr 0.4bn in July, and their amount totaled Hr 2.2bn year-to-date.

The aggregate assets of the banking system increased slightly in July. Thus, the aggregate assets increased by 0.7% against June 2011 and amounted to Hr 1,189.2bn.

The banks have the following structure of their total assets: credit transactions, 67.3% of total assets; investments into securities, 8.2%; balance at correspondent accounts opened with other banks, 5.9%; distributed income due, 4.5%; cash, banking metals, and funds at the National Bank, 4.4%; capital assets and intangible assets, 4.4%; accounts receivable, 4.2%; and other assets, 1.1%.

The clients' loan portfolio increased to Hr 769.6bn.

As of 1 August 2011, the loan portfolio of legal entities totaled Hr 566.3bn or 73.6% of the total client loan portfolio. The total amount of credits issued to legal entities increased by Hr 4.3bn (or by 0.8%) in July vs. June 2011. Growth was observed both in the national currency (by Hr 3.99bn) and in foreign currencies (by \$0.04bn).

The loan portfolio of individuals totaled Hr 203.3bn or 26.4% of the total client loan portfolio. The total amount of credits issued to individuals increased marginally (by Hr 346.1mn or 0.2 %) in July vs. June 2011. It should be noted that a negative dynamic for the loan portfolio of individuals in July 2011 was only noted for the foreign currency portfolio (-\$0.27bn). Growth of Hr 2.6bn or 3.7% was observed for the national currency.

The deposit portfolio of economic agents totaled Hr 157.0bn or 17.9% of total liabilities, and the deposit portfolio of individuals totaled Hr 302.2bn or 34.4%.

The total amount of funds attracted from legal entities decreased by 3.8% in July vs. June. In terms of the currency structure dynamics, the decrease in the amounts occurred due to a decline in national currency deposits (by Hr 6.3bn or by 5.5%). The funds of legal entities in foreign currencies remained almost unchanged in July (up only by \$0.01bn).

The total amount of funds attracted from individuals increased by 1.4% in July vs. June. This occurred thanks to an increase in the amount of funds both in the national currency (by Hr 2.7bn) and foreign currencies (by \$0.18bn).

The age structure of personal deposits at banks was as follows: term deposits amounted to 74.6% and call deposits amounted to 25.4%

The amount of cash outside of banks increased by 3.4% to Hr 194.0bn in July (up 6.0% year-to-date). The money supply increased by 0.7% (up 9.9% since the year outset). The monetary base increased by 3.4% in the reviewed period (up 4.5% since the year's outset).

The average weighted cost of national currency deposits remained unchanged in July 2011 at 6.4%, and that of foreign currency deposits increased from 5.4% in June to 5.9% in July. The average weighted credit rate trended downward: the rate decreased slightly from 14.0% in June to 13.9% in July for the national currency, and from 9.9% to 9.5% for foreign currencies, respectively. The average weighted cost of resources at the interbank credit market increased slightly to 5.1%.

The equity of banks increased by 12.3% during seven months of 2011 and totaled Hr 154.7bn or 15.0% of bank liabilities as of 1 August 2011. The registered authorized capital increased by 11.8% to Hr 163.0bn.

The banks posted a loss of Hr 4.0bn year-to-date (Hr 8.6bn in the respective period of 2010).

# Banking System

Diagram 28

## Dynamics of Total Assets and Clients' Loan Portfolio of the Ukrainian Banking System in 2010-2011

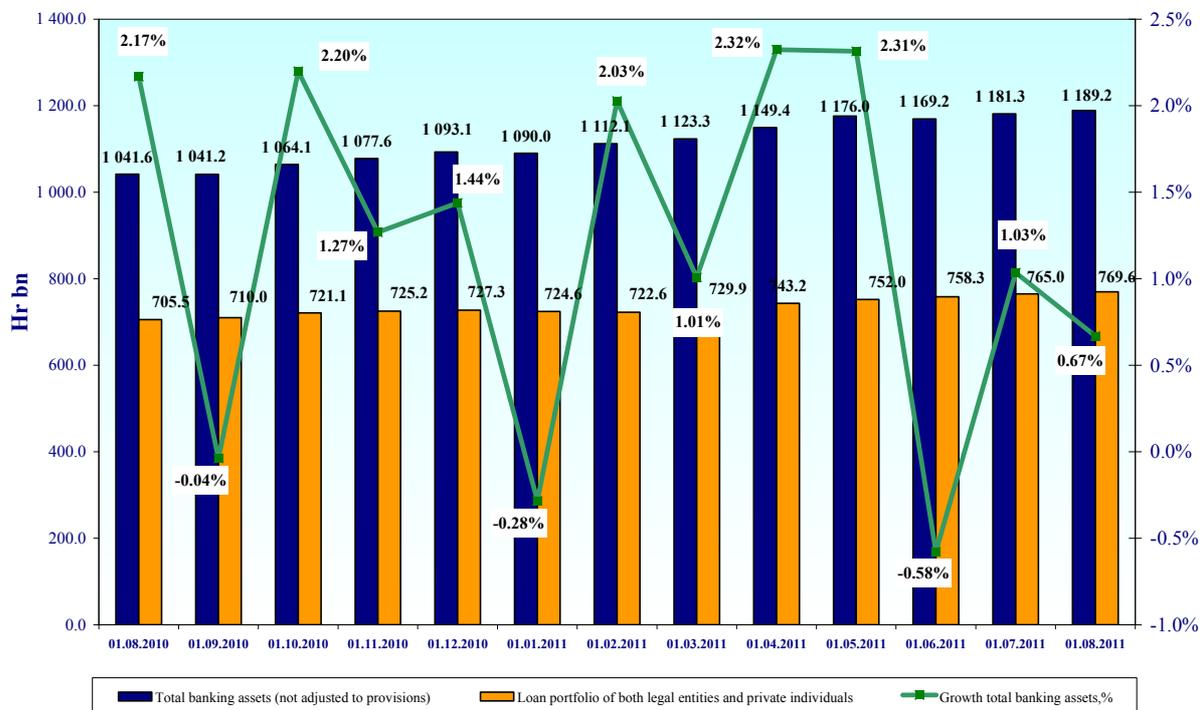
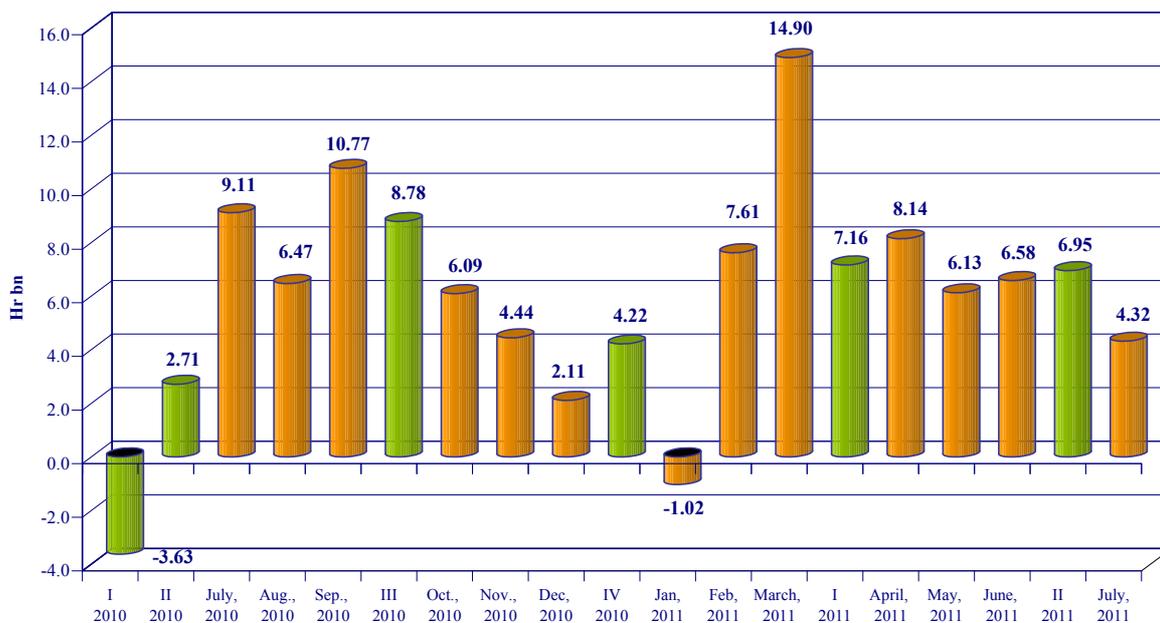


Diagram 29

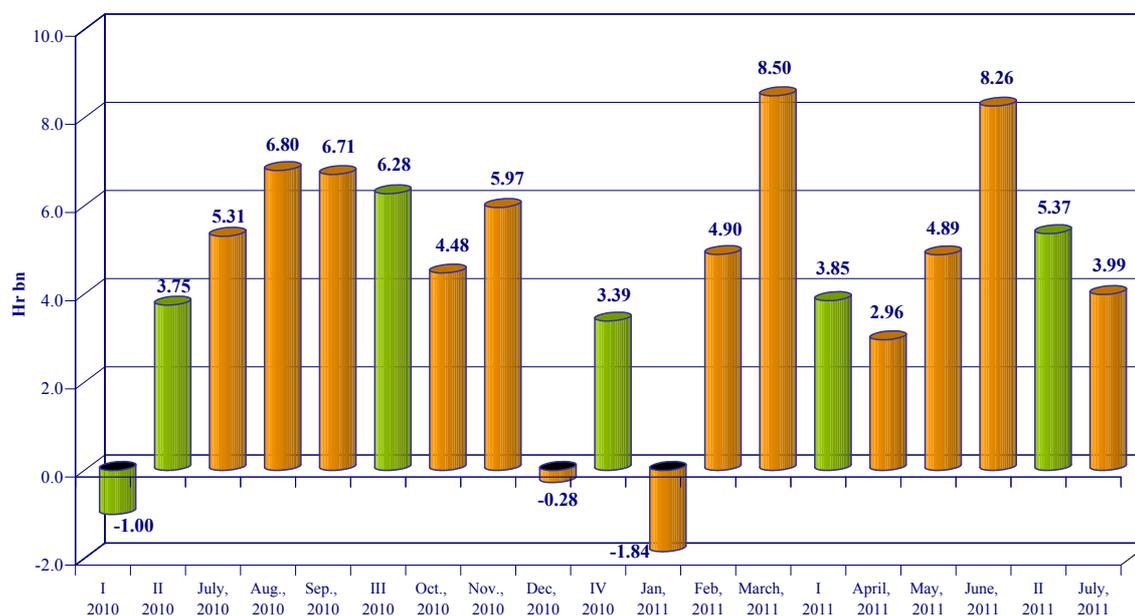
## Changes in the Amount of Legal Entities' Loan Portfolio



Indicator	01.08.10	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11
Legal entities loan portfolio, Hr bn	489.72	496.19	506.96	513.05	517.49	519.60	518.58	526.19	541.09	549.23	555.36	561.94	566.26
Growth rate of legal entities loan portfolio, %	1.90	1.32	2.17	1.20	0.87	0.41	-0.20	1.47	2.83	1.50	1.12	1.18	0.77

Diagram 30

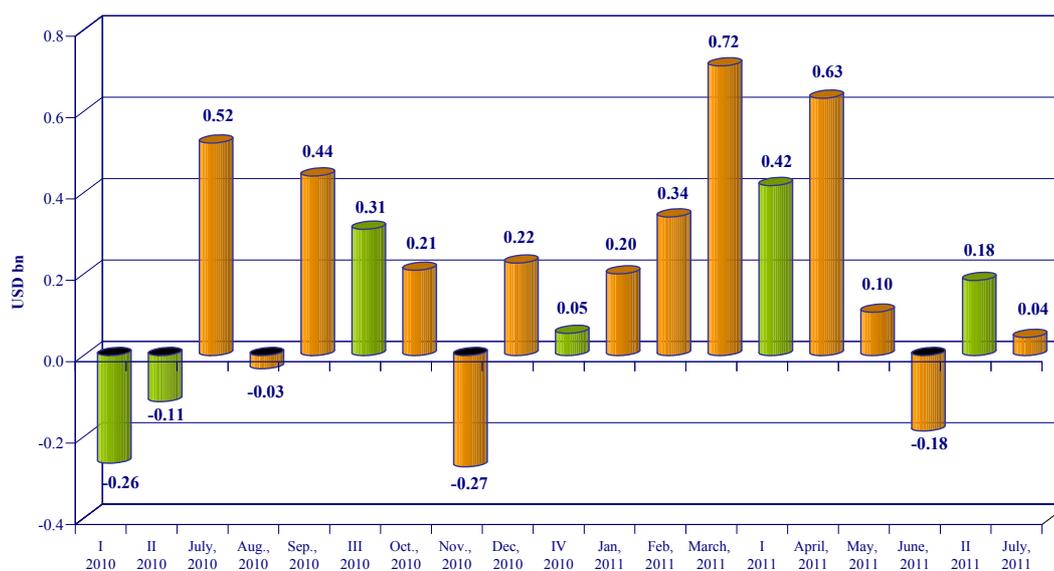
## Changes in the Amount of Legal Entities' Loan Portfolio in the National Currency



Indicator	01.08.10	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11
Legal entities loan portfolio in national currency, Hr bn	300.84	307.64	314.35	318.83	324.80	324.52	322.68	327.58	336.08	339.04	343.93	352.19	356.18
Growth rate of legal entities loan portfolio in national currency, %	1.80	2.26	2.18	1.42	1.87	-0.08	-0.57	1.52	2.59	0.88	1.44	2.40	1.13

Diagram 31

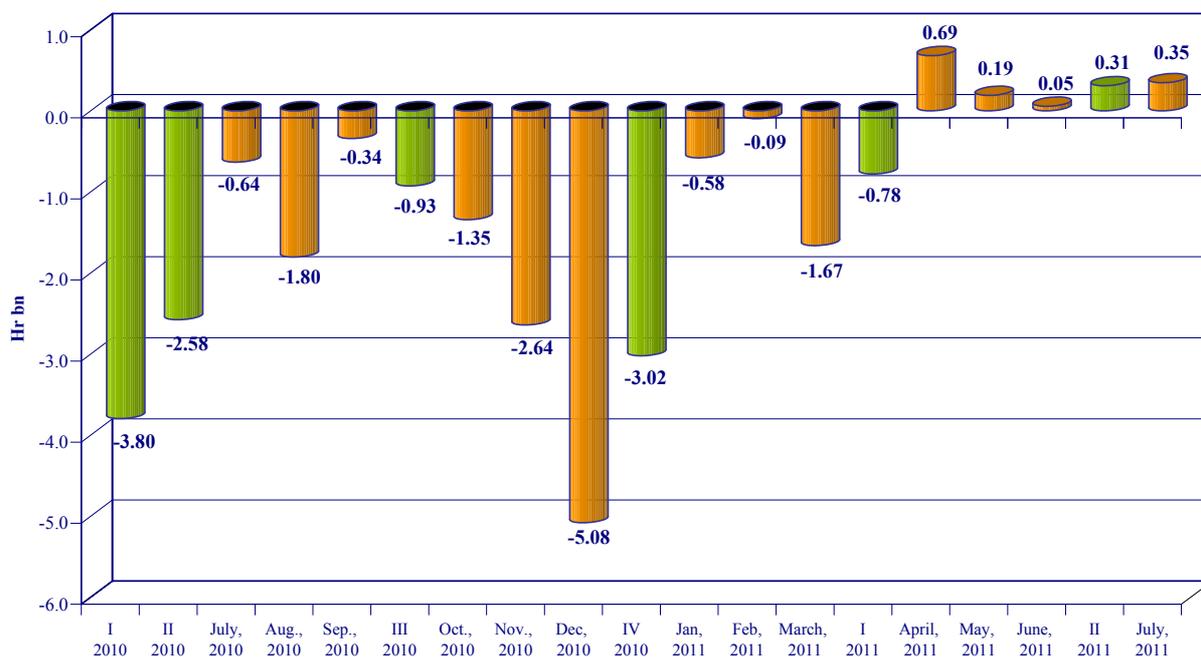
## Changes in the Amount of Legal Entities' Loan Portfolio in Foreign Currencies



Indicator	01.08.10	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11
Legal entities loan portfolio in foreign currencies, USD bn	23.93	23.90	24.34	24.55	24.28	24.50	24.70	25.04	25.76	26.39	26.49	26.31	26.35
Growth rate of legal entities loan portfolio in foreign currencies, %	2.05	-0.18	2.15	0.84	-0.78	1.24	0.42	1.39	3.22	2.53	0.59	-0.80	0.16

Diagram 32

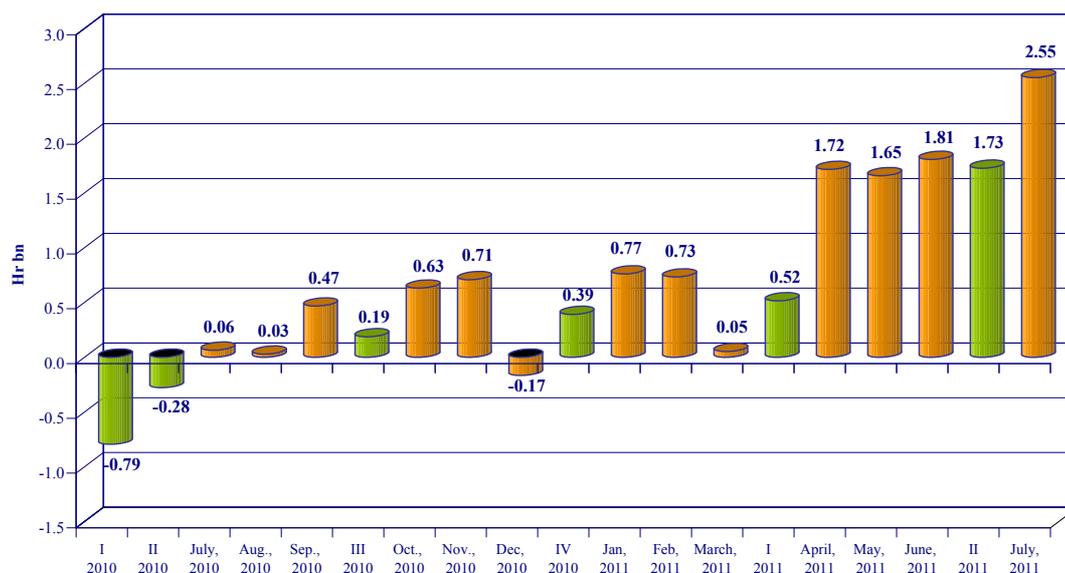
### Changes in the Amount of Individuals' Loan Portfolio



Indicator	01.08.10	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11
Individuals loan portfolio, Hn bn	215.61	213.81	213.47	212.12	209.48	204.40	203.82	203.73	202.06	202.75	202.94	202.99	203.34
Growth rate of individuals loan portfolio, %	-0.29	-0.84	-0.16	-0.63	-1.25	-2.42	-0.28	-0.05	-0.82	0.34	0.09	0.03	0.17

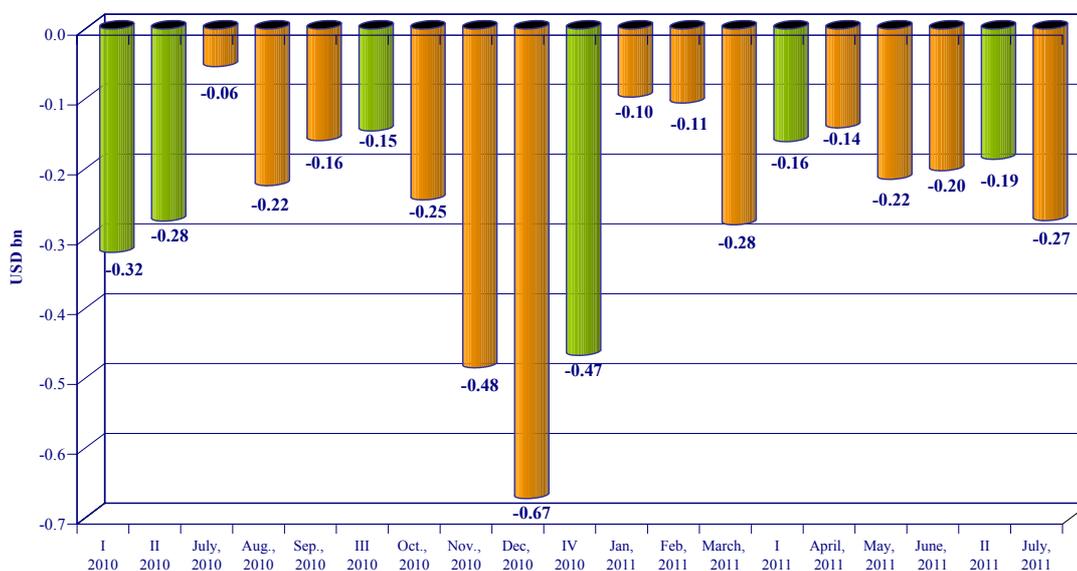
Diagram 33

### Changes in the Amount of Individuals' Loan Portfolio in the National Currency



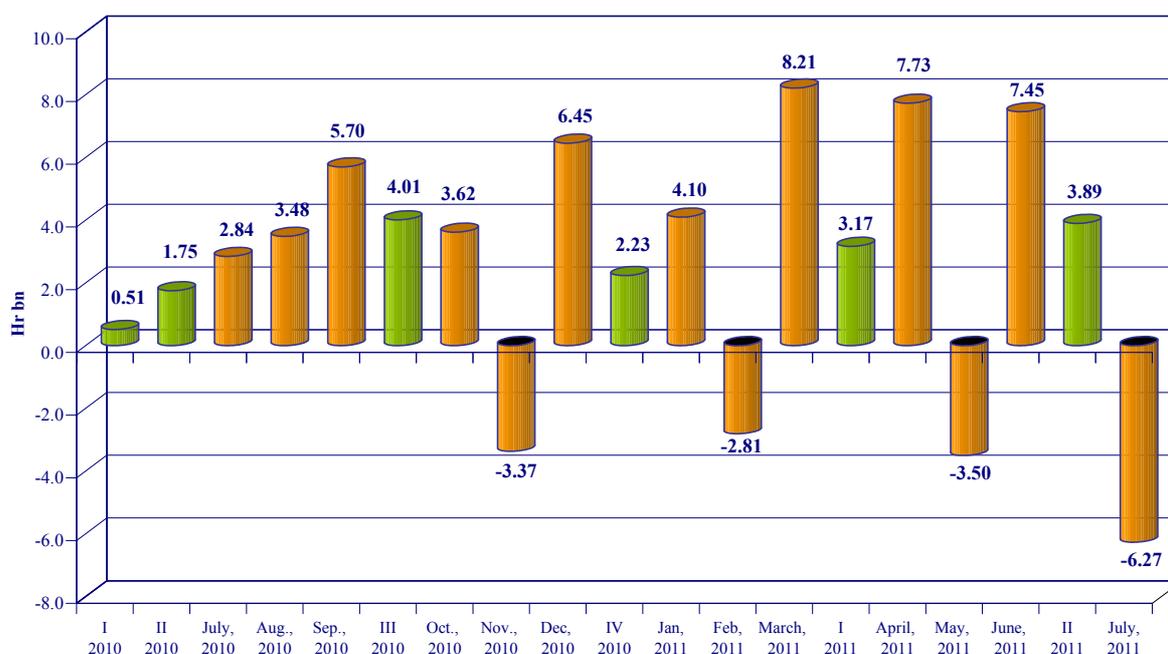
Indicator	01.08.10	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11
Individuals loan portfolio in national currency, Hn bn	60.49	60.52	60.99	61.62	62.33	62.16	62.93	63.66	63.71	65.43	67.08	68.89	71.44
Growth rate of individuals loan portfolio in national currency, %	0.11	0.05	0.77	1.03	1.15	-0.27	1.22	1.16	0.08	2.69	2.53	2.69	3.71

## Changes in the Amount of Individuals' Loan Portfolio in Foreign Currencies



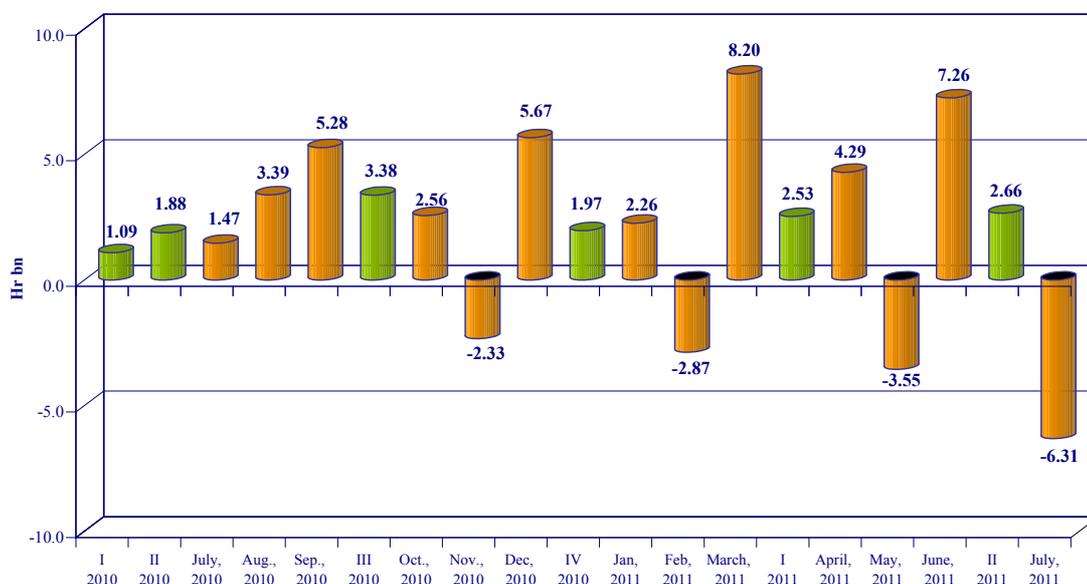
Indicator	01.08.10	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11
Individuals loan portfolio in foreign currencies, USD bn	19.65	19.43	19.27	19.02	18.54	17.87	17.77	17.66	17.38	17.24	17.02	16.82	16.55
Growth rate of individuals loan portfolio in foreign currencies, %	-0.45	-1.18	-0.53	-1.29	-2.23	-3.34	-0.94	-0.59	-1.22	-0.75	-1.07	-1.29	-1.65

## Changes in the Amount of Legal Entities' Deposit Portfolio



Indicator	01.08.10	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11
Legal entities deposit portfolio, Hr bn	126.18	129.66	135.36	138.98	135.61	142.06	146.16	143.35	151.56	159.29	155.79	163.24	156.97
Growth rate of legal entities deposit portfolio, %	2.31	2.76	4.39	2.67	-2.42	4.76	2.88	-1.92	5.73	5.10	-2.20	4.79	-3.84

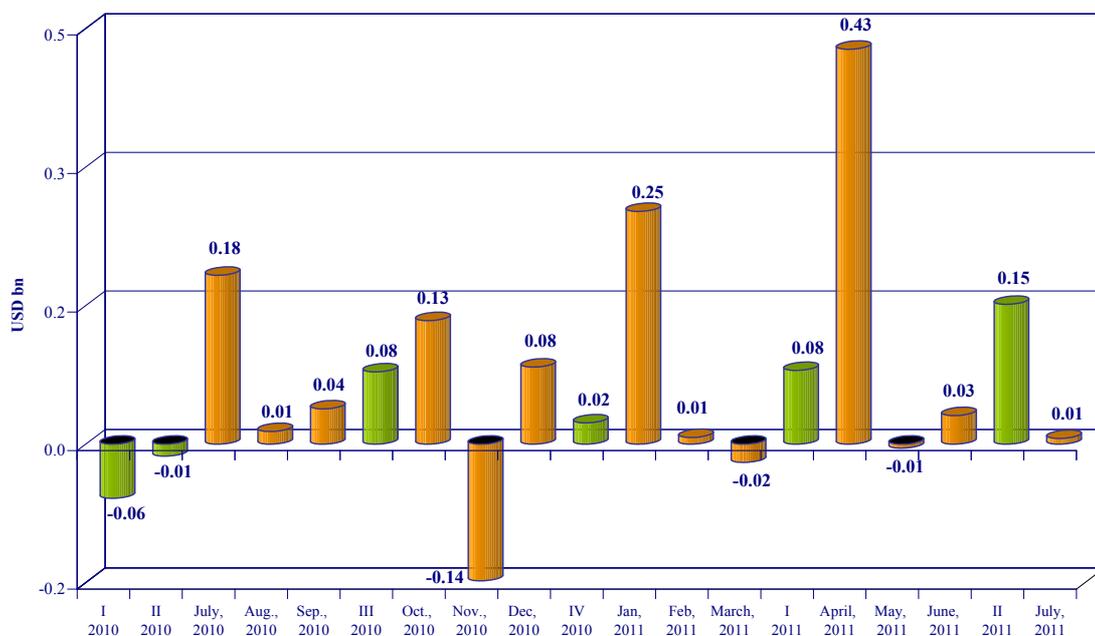
## Changes in the Amount of Legal Entities' Deposit Portfolio in the National Currency



Indicator	01.08.10	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11
Legal entities deposit portfolio in national currency, Hr bn	85.38	88.77	94.05	96.61	94.28	99.95	102.21	99.34	107.54	111.83	108.28	115.54	109.23
Growth rate of legal entities deposit portfolio in national currency, %	1.75	3.97	5.94	2.73	-2.41	6.01	2.27	-2.81	8.26	3.99	-3.18	6.70	-5.46

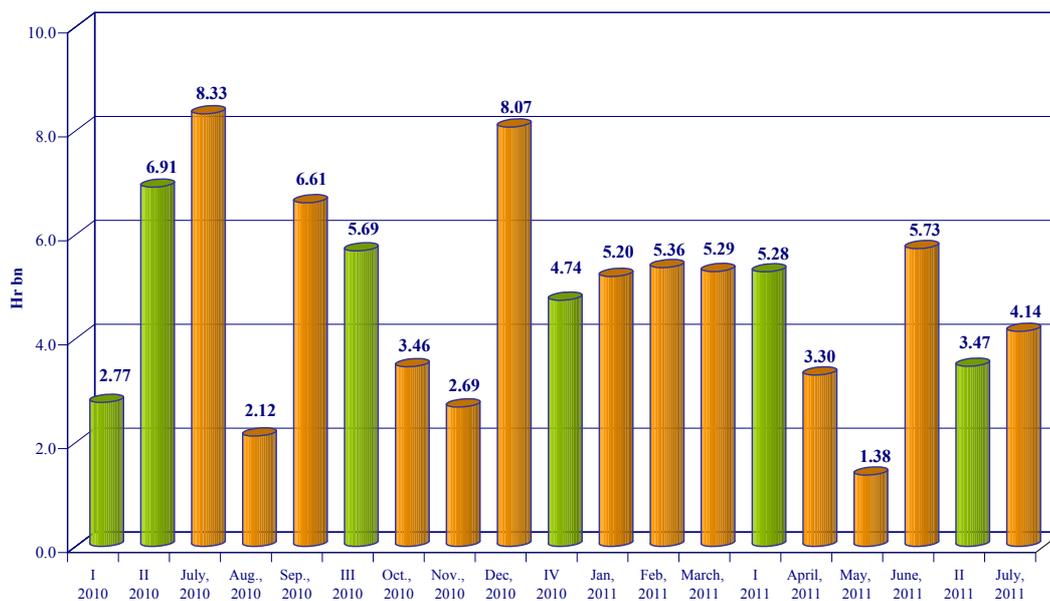
Diagram 37

## Changes in the Amount of Legal Entities' Deposit Portfolio in Foreign Currencies



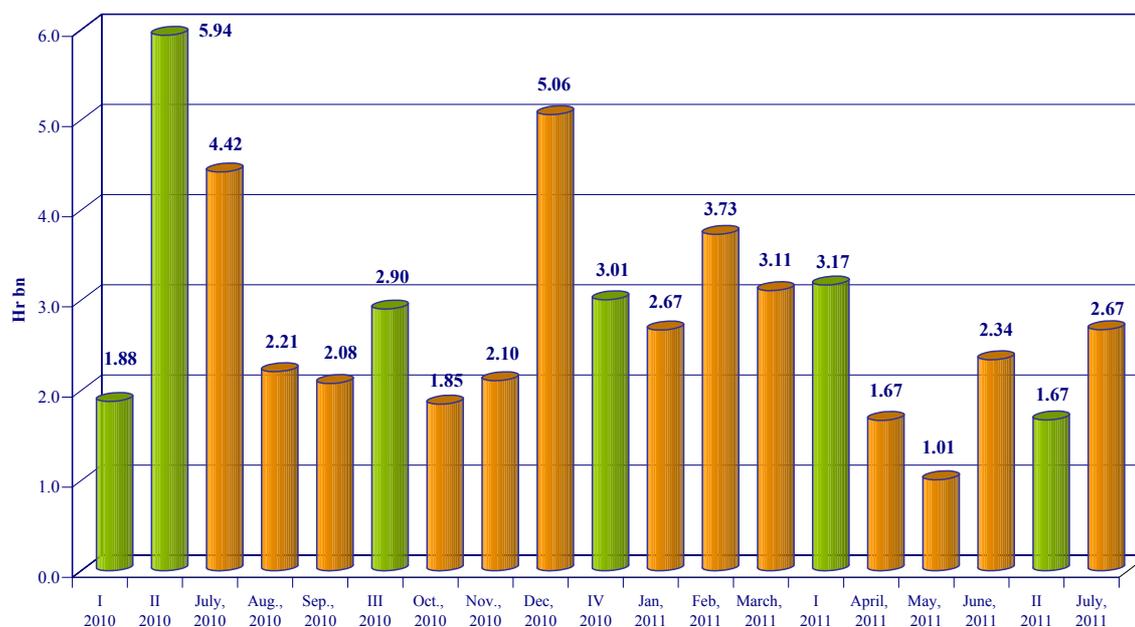
Indicator	01.08.10	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11
Legal entities deposit portfolio in foreign currencies, USD bn	5.17	5.18	5.22	5.35	5.21	5.29	5.54	5.55	5.53	5.96	5.95	5.98	5.99
Growth rate of legal entities deposit portfolio in foreign currencies, %	3.49	0.23	1.04	2.54	-2.44	1.91	4.35	0.14	0.01	7.81	0.11	0.42	0.09

### Changes in the Amount of Individuals' Deposit Portfolio



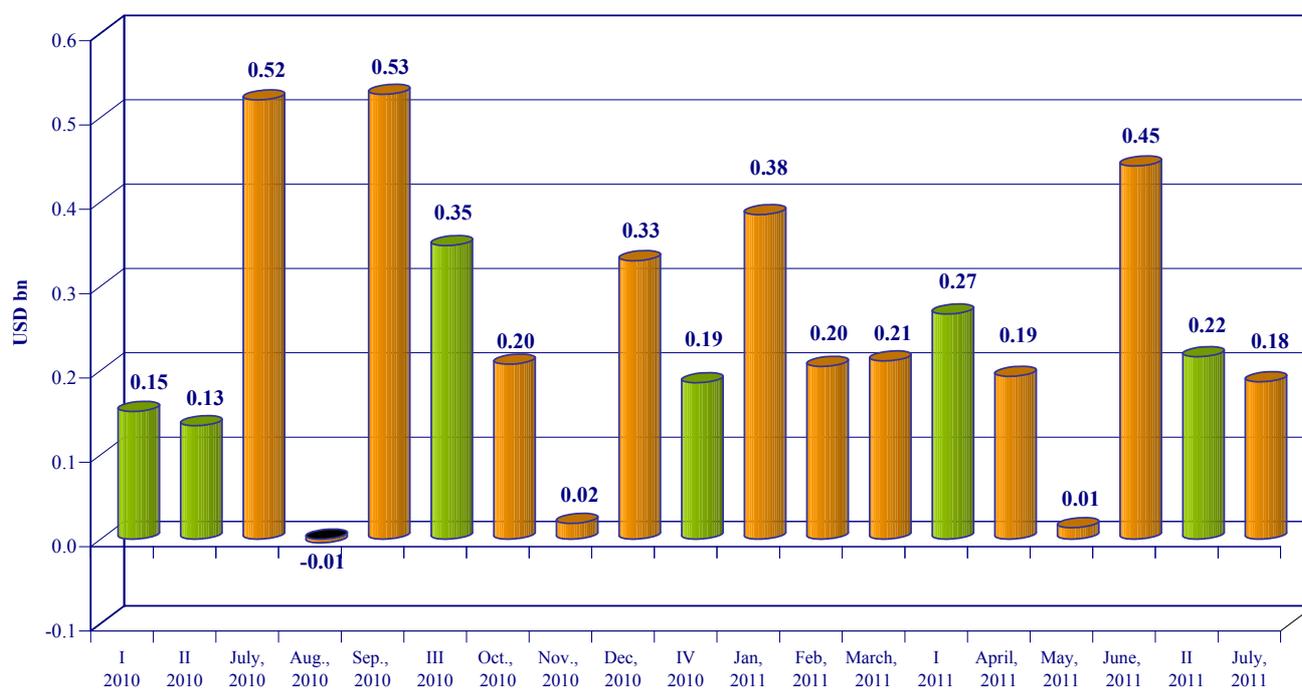
Indicator	01.08.10	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11
Individuals deposit portfolio, Hr bn	248.84	250.96	257.57	261.03	263.72	271.79	276.99	282.35	287.64	290.94	292.32	298.05	302.19
Growth rate of individuals deposit portfolio, %	3.46	0.85	2.64	1.34	1.03	3.06	1.91	1.94	1.87	1.15	0.47	1.96	1.39

### Changes in the Amount of Individuals' Deposit Portfolio in the National Currency



Indicator	01.08.10	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11
Individuals deposit portfolio in national currency, Hr bn	126.67	128.88	130.96	132.81	134.91	139.97	142.64	146.37	149.48	151.15	152.16	154.50	157.17
Growth rate of individuals loan portfolio in national currency, %	3.62	1.74	1.61	1.41	1.59	3.75	1.91	2.62	2.12	1.12	0.67	1.54	1.73

## Changes in the Amount of Individuals' Deposit Portfolio in Foreign Currencies



Indicator	01.08.10	01.09.10	01.10.10	01.11.10	01.12.10	01.01.11	01.02.11	01.03.11	01.04.11	01.05.11	01.06.11	01.07.11	01.08.11
<b>Individuals deposit portfolio in foreign currencies, USD bn</b>	15.48	15.47	16.00	16.21	16.23	16.56	16.94	17.15	17.36	17.55	17.56	18.01	18.19
<i>Growth rate of individuals deposit portfolio in foreign currencies, %</i>	3.30	-0.07	3.72	1.27	0.45	2.34	1.92	1.22	1.61	1.18	0.26	2.42	1.02